

INVEST IN EDUCATION

Goldman Sachs is the investment manager and distributor for the state of Arizona’s advisor-sold 529 education savings plan. Partnering with Ascensus, the Plan administrator and program manager, allows Goldman Sachs to offer a competitively priced and robust savings experience that delivers results to help achieve educational goals.

Plan Overview

Investment Options

30 Portfolios

- 11 Year of Enrollment Portfolios
- 5 Target Risk Portfolios
- 14 Individual Single-Asset Portfolios

Minimum Initial Investment

\$250

(each subsequent deposit must be at least \$25)

Minimum Initial Investment, Non-Payroll with Automatic Deposits

\$150 minimum and \$25 per month

Contribution Limit

\$590,000¹

Annual Account Maintenance Fee

\$20

(waived for Arizona residents, account balances greater than \$25,000, or accounts with reoccurring contributions of at least \$50 per month)

Estimated Underlying Fund Expense

0.02%–0.94%

Annual Distribution Fee

(Distribution and 12b-1 Fee)

0%–1.00%

Total Annual Asset Based Fees

0.32%–2.24%

Maximum Sales Charge

(Load)

2.50%

Tax Advantages



Taxation of Account Earnings

Earnings grow tax-deferred, and withdrawals are exempt from federal income taxes when used for qualified education expenses²



Arizona Residents

All qualified withdrawals are free from the Arizona state income tax



State Tax Deduction

Arizona taxpayers who enroll in the plan can deduct up to \$2,000 per year in contributions (\$4,000 per year for a married couple filing jointly)

Non Arizona Residents

529 plans offered by other states may offer tax or other benefits to taxpayers or residents of those states, such as income tax deductions, credits or exclusions for qualified withdrawals, which are not available with the AZ529 Plan



Gift & Estate Tax

Contributions (including certain rollover contributions) to a 529 Plan account generally are considered completed gifts to the beneficiary and are eligible for the applicable annual exclusion from gift and generation-skipping transfer taxes

Goldman Sachs does not provide accounting, tax or legal advice. Please see additional disclosures at the end of this document.

Account Information

Account Registration

Registering takes just a few minutes using the easy, online instructions at gsam.com/529plan

Advisor Account Access (529 QuickView)

Please visit 529quickview.com to access and manage your client accounts using your existing QuickView credentials, or to set up a new account

You will need an existing AZ plan account number (pre-conversion account # is acceptable) that your CRD is affiliated with

Reach out to the 529 QuickView Help Desk at 888-823-4348 for assistance

Participant Account Access

Participants can access and manage their account by logging in at goldmansachs529.com

Access Account Forms

such as set up a new plan, rollover request, withdrawal, change of investments or other account-related actions

Please visit gsam.com/529plan to access all account related forms, or log into your account to take action online

Where should deposits be sent?

Please use the addresses listed below in the "Contact Us" section for all inquiries

DST

DST Vision will no longer be able to be used however DST FanMail is still being supported and will continue to be available and supported

ACH

The Plan currently supports ACH transfers

All forms for account activity can be found at gsam.com/529plan, or within the account holder's online portal

Ugift®

Family and friends can directly contribute to existing account 529 Plans through Ugift® direct gifting platform

Contact Us



Plan Website

gsam.com/529plan



Advisor & Participant Service Center

Phone
888-462-6209
Email
clientservice@goldmansachs529.com



Mailing Address

Goldman Sachs 529 Plan
PO Box 219947
Kansas City, MO 64121-9947

Overnight Address

Goldman Sachs 529 Plan
1001 E 101st Terrace
Suite 200
Kansas City, MO 64131

Fee Schedule (Account Fee: \$20.00 annual for accounts with balances of less than \$25,000)

	CLASS A	CLASS C	CLASS I
Program Management Fee⁴	0.25%	0.25%	0.25%
State Administrative Fee⁵	0.05%	0.05%	0.05%
Initial Sales Charge⁶	2.50%	0.00%	0.00%
Ongoing Distribution And Service Fees⁷	0.25%	1.00%	0.00%
C to A Conversion Years	N/A	3.5 years	N/A

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1. Accounts may grow above such limit through earnings and dividends realized in the account.
2. Tax benefits are conditioned on meeting certain requirements. Federal income tax, a 10% federal tax penalty, and state income tax and penalties may apply to non-qualified withdrawals of earnings.
3. An annual account fee of \$20 per account is automatically deducted from your account each year in December (or upon liquidation of the account prior to December). The account maintenance fee will not be prorated for accounts that are not owned for the full year in which the fee is deducted. The account maintenance fee will be waived for all accounts that meet at least one of the following conditions: the Account Owner or Designated Beneficiary is a resident of Arizona; or the account balance is \$25,000 or greater at the time the account maintenance fee is deducted from the account; or the Account Owner qualifies for NAV treatment; or the account is enrolled to invest on a regular schedule through the funds Automatic Investment Service (AIS).
4. Program Management Fees are charged by the Program Manager for services associated with the administration and recordkeeping of the Trust. The Program Management Fee accrues daily and is calculated by multiplying the rate, as set forth in the table above, times the average daily market value of the assets of the Trust (based on a calendar year of 365/366 days). The Program Manager shall be entitled to withdraw monthly from the Trust the Program Management Fee. Program Management Fees are deducted from a Portfolio's assets and reflected in the Net Asset Value of the fund.
5. The Board shall be entitled to payment of monthly State Administration Fee from the Trust which shall accrue daily and be calculated by multiplying the rate, as set forth in the table above, times the average daily market value of the assets of the Trust (based on a calendar year of 365/366). Administration fees are deducted from a Portfolio's assets and reflected in the Net Asset Value of the Portfolio.
6. For the applicable Unit class, the Maximum Initial Sales Charge an investor pays will differ depending upon the amount invested. Account Owners pay a lower charge as the size of the investment increases to certain levels, which are called breakpoints. The sales charge Account Owners pay will be deducted directly from the investment. For Class A Shares, a 1% contingent deferred sales charge (CDSC) is imposed on purchases of \$250,000 or more of shares at net asset value (NAV) that are redeemed within 12 months of purchase. For Class C shares, a 1% CDSC will be applied to a withdrawal attributable to Class C Units if the withdrawal is made within 12 months of the date of contribution. Class C shares will roll to Class A after 3.5 Years (42 months).
7. The distribution fee, for applicable unit classes is an annual fee of 0.25% or 1.00%, depending on the unit class, of the average daily net assets of the units. This fee is to compensate the financial professional for providing services to the Account Owner.

Goldman Sachs Asset Management LP. offers the Goldman Sachs 529 Plan as part of AZ529, Arizona's Education Savings Plan ("AZ529"). AZ529 is administered by the Arizona State Treasurer's Office. Ascensus College Savings Recordkeeping Services, LLC, the Program Manager, has overall responsibility for the day-to-day operations of the Goldman Sachs 529 Plan, including recordkeeping and administrative services. Goldman Sachs Asset Management LP. serves as the Investment Manager. Goldman Sachs & Co. LLC markets and distributes the Goldman Sachs 529 Plan.

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Goldman Sachs 529 portfolios invest in: exchange-traded funds, mutual funds and separate accounts. Units of the portfolios are municipal securities, and the value of the units will vary with market conditions. Accounts are not insured by the State of Arizona, AZ529, Arizona's Education Savings Plan, the Arizona State Treasurer's Office or any other governmental entity, Goldman Sachs & Co. LLC, or any affiliated or related party, and neither the principal deposited nor any investment return is guaranteed by any of the above referenced parties.

Goldman Sachs Asset Management, L.P., which serves as the investment manager of the Goldman Sachs 529 Plan, is registered with the U.S. Securities and Exchange Commission and Goldman Sachs & Co. LLC, which serves as the distributor of Goldman Sachs 529 Plan, is registered with the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board.

An investment in the Portfolios is subject to risks including: investment risks of the Portfolios which are described in the Plan Description; the risk (a) of losing money over short or even long periods; (b) of changes to Goldman Sachs 529 Plan, including changes in fees; (c) of federal or state tax law changes; and (d) that contributions to Goldman Sachs 529 Plan may adversely affect the eligibility of the Beneficiary or the Account Owner for financial aid or other benefits. For a detailed description of the risks associated with Goldman Sachs 529 Plan, and the risks associated with the Portfolios and the Underlying Funds, please refer to the Plan Description.

Before investing in any 529 plan, you should consider whether you or the beneficiary's home state offers a 529 plan that provides its taxpayers with favorable state tax and other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available through investment in the home state's 529 plan. You also should consult your financial, tax, or other adviser to learn more about how state-based benefits (or any limitations) would apply to your specific circumstances. You also may wish to contact directly your home state's 529 plan(s), or any other 529 plan, to learn more about those plans' features, benefits and limitations. Keep in mind that state-based benefits should be one of many appropriately weighted factors to be considered when making an investment decision.

For more information about Goldman Sachs 529 Plan, contact your financial professional, call 888-462-6209, or download the Plan Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing.

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MAY LOSE VALUE

NO BANK GUARANTEE