

GS Yen Liquid Reserves Fund

Reporting Currency	JPY	Portfolio holdings may not be representative of current or future investments. The securities discussed may not represent all of the portfolio's holdings and may represent only a small percentage of the strategy's portfolio holdings. Future portfolio holdings may not be profitable. *Net Yield mentioned is the net 1 Day Annualised Yield of the Fund as of this statement date
Statement Date	27-Mar-26	
WAM (days)	24	
VAL (days)	24	
Overall Fund Size (Par Value)	137,772,871,708	
Fund Net Annualised Yield-	0.49%	
Institutional Distribution Shareclass		

Issuer Identifier	Issuer / Counterparty Name	Counterparty Country	Moody's ST Rating	Fitch ST Rating		CCY	Par Value	Weight %	Final Maturity Date	Days to Final Maturity	Security Type (Full)	Effective Maturity
				S&P ST Rating	Type							
JP1743071R53	JAPAN	JAPAN	P-1	A-1	F1+	JPY	3254900000	0.023607068	20/05/2026	54	JAPAN GOVERNMENT BILLS	20/05/2026
JP1743001R41	JAPAN	JAPAN	P-1	A-1	F1+	JPY	1054000000	0.007649003	20/04/2026	24	JAPAN GOVERNMENT BILLS	20/04/2026
JP1743421RB8	JAPAN	JAPAN	P-1	A-1	F1+	JPY	1260000000	0.091404427	11/05/2026	45	JAPAN GOVERNMENT BILLS	11/05/2026
JP1743531S15	JAPAN	JAPAN	P-1	A-1	F1+	JPY	1300000000	0.094367048	06/04/2026	10	JAPAN GOVERNMENT BILLS	06/04/2026
JP1743551S10	JAPAN	JAPAN	P-1	A-1	F1+	JPY	1300000000	0.094352468	13/04/2026	17	JAPAN GOVERNMENT BILLS	13/04/2026
JP1743561S18	JAPAN	JAPAN	P-1	A-1	F1+	JPY	1000000000	0.007256889	20/04/2026	24	JAPAN GOVERNMENT BILLS	20/04/2026
JP1743581S14	JAPAN	JAPAN	P-1	A-1	F1+	JPY	1000000000	0.072558912	27/04/2026	31	JAPAN GOVERNMENT BILLS	27/04/2026
JP1743591S20	JAPAN	JAPAN	P-1	A-1	F1+	JPY	1190000000	0.086326631	07/05/2026	41	JAPAN GOVERNMENT BILLS	07/05/2026
TPR105EEE	(GS) GOLDMAN SACHS INTERNATIONAL	JAPAN	P-1	A-1	F1	JPY	1100000000	0.079863729	30/03/2026	3	REPURCHASE AGREEMENT	30/03/2026
TPR105FCE	(GS) GOLDMAN SACHS INTERNATIONAL	JAPAN	P-1	A-1	F1	JPY	1130000000	0.082040281	31/03/2026	4	REPURCHASE AGREEMENT	31/03/2026
FPN00VRLC000000000002	SMBC BANK INTERNATIONAL PLC	JAPAN	P-1	A-1	F1	JPY	1999982333	0.014520538	30/03/2026	3	REPURCHASE AGREEMENT	30/03/2026
FPN00VZ9C000000000002	SMBC BANK INTERNATIONAL PLC	JAPAN	P-1	A-1	F1	JPY	1999989375	0.014520327	31/03/2026	4	REPURCHASE AGREEMENT	31/03/2026
BREDTJPY 202603300580	BRED BANQUE POPULAIRE	FRANCE	P-1	A-1	F1	JPY	1000000000	0.072603188	30/03/2026	3	TIME DEPOSIT	30/03/2026
BREDTJPY 202603310580	BRED BANQUE POPULAIRE	FRANCE	P-1	A-1	F1	JPY	6787000000	0.04927499	31/03/2026	4	TIME DEPOSIT	31/03/2026
CALYOTJPY202603300550	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	FRANCE	P-1	A-1	F1	JPY	1096000000	0.007957303	30/03/2026	3	TIME DEPOSIT	30/03/2026
KDBKTJPY 202603310600	KBC BANK	BELGIUM	P-1	A-1	F1	JPY	5000000000	0.036301009	31/03/2026	4	TIME DEPOSIT	31/03/2026
SUMITJPY202603300670	SUMITOMO MITSUI TRUST BANK, LIMITED - LONDON BRANCH	JAPAN	P-1	A-1	F1	JPY	11336000000	0.08230318	30/03/2026	3	TIME DEPOSIT	30/03/2026
SUMITJPY202603310670	SUMITOMO MITSUI TRUST BANK, LIMITED - LONDON BRANCH	JAPAN	P-1	A-1	F1	JPY	11445000000	0.08309301	31/03/2026	4	TIME DEPOSIT	31/03/2026

Source: Goldman Sachs Asset Management

Please refer to the Prospectus of the Fund/s and the Key Information Document (KID) or UK Key Investor Information Document (KIID) (as applicable) before making any final investment decisions.

Low Volatility Net Asset Value (LVNAV) funds reflect base amortized cost under Weight%
 Variable Net Asset Value (VNAV) funds reflect base PAR under Weight%
 Definition of LVNAV and VNAV Funds as per under European Regulation 2017/1131

Credit ratings for Time Deposits & Repurchase Agreement counterparties are based on Long Term Issuer ratings. Short Term Equivalent Ratings are provided for reference and are based on Goldman Sachs Asset Management's internal equivalence matrix using the Long term ratings

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