Goldman Sachs | Asset Management

Goldman Sachs

Access High Yield Corporate Bond ETF

As of October 31, 2026

Seeks to track performance of the FTSE Goldman Sachs High Yield Corporate Bond Index

Efficient, Transparent Exposure

Offers transparent exposure to **US dollar-denominated, high yield corporate bonds,** and can alleviate some of the challenges of buying bonds in the over-the-counter market.

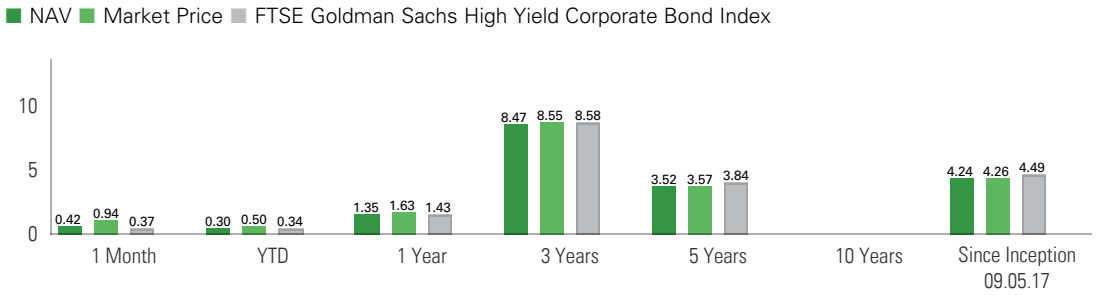
Building Blocks for a Core Position

Access ETFs can be combined with other funds to construct or complete a core fixed income portfolio allocation.

Competitive Pricing

Goldman Sachs Access ETFs are among the most competitively priced ETFs in the market[1]

Monthly Total Returns (%)



Quarterly Total Returns (%)

(as of 09.30.26)	1 Year	5 Years	Since Inception
NAV	1.13	3.36	4.23
Market Price	0.63	3.33	4.19

GHYB

Fund Information

CUSIP	381430453
ETF Ticker	GHYB
NAV Ticker	GHYB.NV
Intraday NAV Ticker	GHYBIV
Listing Exchange	NYSE Arca
Inception Date	09.05.17

Fund Facts

Net Assets (MM)	$127.72
Number of Holdings	889
NAV (net asset value)	$43.29
Market Price	$43.37
Premium/Discount (%)	0.18%
Total Expense Ratio	**0.15%**
Weighted Avg. Coupon	6.37
Weighted Avg. YTM	8.22
Weighted Avg. Maturity	5.05
Option Adjusted Duration	3.02
30-Day SEC Yield	7.63%
Volatility	7.14%
Index Volatility #	7.61%

1.Source: Morningstar as of 30-Sep-26. The net expense ratio of GHYB is below the average net expense ratio of all Index Fund ETFs in the Morningstar High Yield Bond category. © 2026 Morningstar, Inc. All Rights Reserved.

The returns represent past performance. Past performance does not guarantee future results. The Fund's investment return and principal value will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted above. Please visit our Web site at: am.gs.com/ETFs to obtain the most recent month-end returns. Performance reflects cumulative total returns for periods of less than one year and average annual total returns for periods of greater than one year. Since Inception returns for periods of less than one year are cumulative. All Fund performance data reflect the reinvestment of distributions.

The NAV used in the Total Return calculation assumes all management fees and operating expenses incurred by the Fund. Market Price returns are based upon the last trade as of 4:00pm EST and do not reflect the returns you would receive if you traded shares at other times. The first day of secondary market trading is typically several days after the fund inception of investment operations date; therefore, the NAV of the Fund is used as a proxy for the period from inception of investment operations to the first day of secondary market trading to calculate the Market Price returns.

Total returns are calculated assuming purchase of a share at the market price or NAV on the first day and sale of a share at the market price or NAV on the last day of each period reported. The Total Returns Based on NAV and Market Price do not reflect brokerage commissions in connection with the purchase or sale of Fund shares, which if included would lower the performance. Volatility refers to the annualized standard deviation of returns. #The Index Volatility is for the Bloomberg High Yield Very Liquid Index.

Total Annual Fund Operating Expenses (%) GHYB 0.15%, Please note the figure shown above is the unitary management fee. Under the management fee for GHYB, Goldman Sachs Asset Management LP., the Fund's investment adviser, is responsible for paying substantially all the expenses of the Fund, excluding the payments under the Fund's 12b-1 plan (if any), interest expenses, taxes, acquired fund fees and expenses, brokerage fees, costs of holding shareholder meetings, litigation, indemnification and extraordinary expenses. **Please refer to the Fund's prospectus for the most recent expenses.**

Net Asset Value is the value of one share of the Fund. This amount is derived by dividing the total value of all the securities in the fund's portfolio, less any liabilities, by the number of fund shares outstanding. Market Price is the price at which the Fund's shares are trading on the NYSE Arca. The Market Price of the Fund's shares will fluctuate and, at the time of sale, shares may be worth more or less than the original investment or the Fund's then current net asset value. The Fund cannot predict whether its shares will trade at, above or below net asset value. Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Leverage ratio is a measure of debt relative to total value, and may be a measure of a company's financial health.

30-Day Standardized Yield is mandated by the Securities and Exchange Commission and is determined by dividing the net investment income per share earned during the last 30 days of the period by the maximum public offering price ("POP") per share on the last day of the period. This number is then annualized. The yield figure reflects the dividends and interest earned during the 30 day period, after the deduction of the fund's expenses.

Yield to Maturity (YTM) is the interest rate that makes the present value of a bond's cash flows equal to the bond's price or initial investment. The YTM on derivatives, Treasury futures, and interest rate swaps incorporate the impact of current funding rates (due to a change in data source, funding rates on Treasury futures were not incorporated on the YTM calculation from approximately early 2020 through 9-Nov-2022. Since November 9, 2022, funding rates on Treasury futures have been incorporated). On a portfolio level, the YTM is a characteristic of the portfolio based on its holdings as of a particular date and is considered a long-term bond yield expressed as an annualized rate of return, assuming the portfolio holds the assets until maturity and interest rates remain constant. The YTM does not represent the performance yield for a portfolio and may increase or decrease depending on the present value of a bond's market price as well as the number and size of payments remaining. As of April 14, 2023, the YTM has been capped at 15% in order to provide a more prudent and conservative representation.

ETF Fund shares are not individually redeemable and are issued and redeemed by the Fund at their net asset value ("NAV") only in large, specified blocks of shares called creation units. Shares otherwise can be bought and sold only through exchange trading at market price (not NAV). Shares may trade at a premium or discount to their NAV in the secondary market. Ordinary broker commissions may apply. Brokerage commissions will reduce returns.

Index Methodology

GHYB seeks to provide investment results that closely correspond, before fees and expenses, to the performance of the FTSE Goldman Sachs High Yield Corporate Bond Index.To construct the Index, the Index provider defines a subset of bonds with a minimum of $250 million outstanding and minimum of two bonds per issuer, within the FTSE US High-Yield Market Index (Base Index).Issuers are then ranked, within broad industry groups, by their change in debt service and leverage. Those issuers with the most deterioration in debt service and leverage are reduced in weight by half.A duration adjustment is made to match the overall duration and curve of the Index with the Base Index.The Index is rebalanced monthly to consider changes to the Base Index and quarterly to consider changes to the fundamental weighting tilts. The Index is owned by FTSE Russell and developed with concepts from Goldman Sachs Asset Management.

Top 10 Holdings (%)

ECHOSTAR CORPORATION 10.75% 30 NOV 2029-26	0.9
CENTENE CORPORATION 2.45% 15 JUL 2028-28	0.5
PARAMOUNT SKYDANCE CORP 4.875% 15 MAY 2030-30 144A	0.4
CLOUD SOFTWARE GROUP, LLC 6.5% 31 MAR 2029-27 144A	0.4
CENTENE CORPORATION 2.625% 01 AUG 2031-31	0.4
DAVITA INC. 4.625% 01 JUN 2030-27 144A	0.4
PARAMOUNT SKYDANCE CORP 4.904% 15 MAR 2032-31 144A	0.4
1261229 B.C. LTD. 10% 15 APR 2032-28 144A	0.4
IQVIA INC. 6.5% 15 MAY 2030-27 144A	0.4
WULF COMPUTE LLC 7.75% 15 OCT 2030-27 144A	0.4

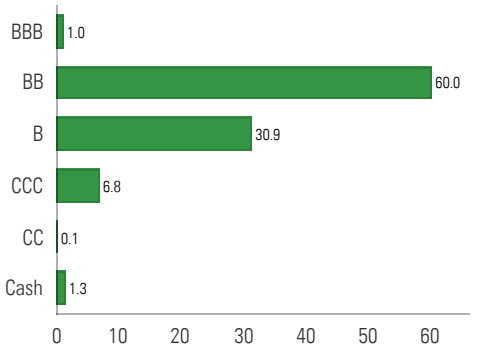
Sector Allocation (%)

Corporate - High Yield	97.2
Cash	1.3
Corporate - Inv.Grade	1.0
Emerging Market Debt	0.5

Top 10 Corp Industries (%)

Consumer Cyclical	18.4
Communications	16.4
Consumer Noncyclical	14.5
Energy	9.0
Capital Goods	8.8
Financial Co.	7.1
Technology	6.7
Basic Industry	5.8
Electric	3.8
Reits	2.5

Credit Allocation (%)



The Goldman Sachs Access High Yield Corporate Bond ETF (the "Fund") seeks to provide investment results that closely correspond, before fees and expenses, to the performance of the FTSE Goldman Sachs High Yield Corporate Bond Index (the "Index"), which is designed to measure the performance of high yield corporate bonds denominated in U.S. dollars that meet certain liquidity and fundamental screening criteria. The Fund's investments are subject to the risks associated with debt securities generally, including **credit, liquidity, interest rate, call and extension risk. High yield, lower rated investments** involve greater price volatility and present greater risks than higher rated fixed income securities. Because the Fund may **concentrate its investments** in an industry or group of industries to the extent that the Index is concentrated, the Fund may be subject to greater risk of loss as a result of adverse economic, business or other developments affecting that industry or group of industries. The Fund is **not actively managed**, and therefore the Fund will not generally dispose of a security unless the security is removed from the Index. The Fund's investments are also subject to **market risk**, which means that the value of the securities in which it invests may go up or down in response to the prospects of individual companies, particular sectors or governments and/or general economic conditions. The Index **calculation methodology** may rely on information based on assumptions and estimates and neither the Fund, the index provider nor the investment adviser can guarantee the accuracy of the methodology's valuation of securities or the availability or timeliness of the production of the Index. **Performance may vary substantially from the performance of the Index** as a result of transaction costs, expenses and other factors.

Fund shares are not individually redeemable and are issued and redeemed by the Fund at their net asset value ("NAV") only in large, specified blocks of shares called creation units. Shares otherwise can be bought and sold only through exchange trading at market price (not NAV). Shares may trade at a premium or discount to their NAV in the secondary market. Ordinary brokerage commissions apply. Brokerage commissions will reduce returns.

The premium/discount is calculated using the last traded price from the primary exchange on which the Fund is listed. This differs from the market price, which shows the closing price from the exchange on which the Fund was last traded.

Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk. Percentages may not sum to 100% due to rounding.

Investment terms: Duration is the method of determining a bond's price sensitivity given a change in interest rates. **Weighted Average Yield to Maturity** is the averaged total return anticipated on a group of bonds, if held to the end of their lifetime. **Weighted Average Coupon** is the weighted average of the gross interest rates of treasuries underlying a pool as of the pool issue date; the balance of each treasury is used as the weighting factor. **Weighted Average Maturity** is an average of the effective maturities of all securities held in a portfolio, weighted by each security's percentage of net assets**. Cash** may include local currency, foreign currency, short-term investment funds, bank acceptances, commercial paper, margin, repurchase agreements, time deposits, variable-rate demand notes, and/or money market mutual funds. The Cash category may show a negative market value percentage as a result of a) the timing of trade date versus settlement date transactions and/or b) the portfolio's derivative investments, which are collateralized by the portfolio's available cash and securities. Such securities are AAA rated by an independent rating agency, have durations between -2 and 1 years, and are limited to the following sectors: governments, agencies, supranationals, corporates, and agency-backed adjustable-rate mortgages.

This Fund and its respective benchmark have not been rated by an independent rating agency. The credit allocation provided refers to the Fund's underlying portfolio securities. For the purpose of determining compliance with any credit rating requirement, each Fund assigns a security, at the time of purchase, the highest rating by a Nationally Recognized Statistical Rating Organization (NRSRO) if the security is rated by more than one NRSRO. For this purpose, each Fund relies only on the ratings of the following NRSROs: Standard & Poor's, Moody's and Fitch, Inc. This method may differ from the method independently used by benchmark providers. Goldman Sachs Asset Management will use a single rating if that is the only one available. Securities that are not rated by all three agencies are reflected as such in the breakdown. Unrated securities may be purchased by a Fund if they are determined by the Investment Adviser to be of a credit quality consistent with the Fund's credit rating requirements. Unrated securities do not necessarily indicate low quality, and for such securities the investment adviser will evaluate the credit quality. Goldman Sachs Asset Management converts all ratings to the equivalent S&P major rating category when illustrating credit rating breakdowns. Ratings and fund/benchmark credit quality may change over time.

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