

Schedule of Investments

February 28, 2025 (Unaudited)

Shares	Description	Value
Common Stocks[†] – 98.1%		
Bioenergy* – 1.6%		
13,777	Darling Ingredients, Inc.	\$ 497,212
11,372	Green Plains, Inc.	66,754
		<u>563,966</u>
Clean power – 82.6%		
32,951	5N Plus, Inc.*	150,321
2,906	Acciona SA	354,349
31,478	AES Corp.	364,830
11,061	American Electric Power Co., Inc.	1,173,019
39,860	Boralex, Inc. Class A	817,450
12,014	Brookfield Renewable Partners LP	269,967
28,800	Chubu Electric Power Co., Inc.	304,352
22,724	Clearway Energy, Inc. Class A	601,277
124,500	CLP Holdings Ltd.	1,031,496
5,337	CMS Energy Corp.	389,868
95,324	Drax Group PLC	731,439
55,342	EDP Renovaveis SA	491,405
597,394	EDP SA	1,924,695
27,930	Engie SA	499,647
190,500	Equatorial Energia SA	972,617
32,765	Hydro One Ltd. ^(a)	1,049,477
140,220	Iberdrola SA	2,024,714
1,494	IDACORP, Inc.	176,158
27,046	Innervex Renewable Energy, Inc.	254,243
193,474	Meridian Energy Ltd.	638,839
45,903	National Grid PLC	563,835
10,456	NextEra Energy, Inc.	733,698
87,827	Northland Power, Inc.	1,206,236
21,599	Ormat Technologies, Inc.	1,508,474
27,124	Orsted AS ^(a)	1,189,352
2,189	Public Service Enterprise Group, Inc.	177,637
31,490	Redeia Corp. SA	563,622
74,560	RWE AG	2,345,094
16,441	Solaria Energia y Medio Ambiente SA*	133,800
130,161	SSE PLC	2,509,237
178,556	Terna - Rete Elettrica Nazionale	1,492,597
24,566	TransAlta Corp.	254,362
6,815	TXNM Energy, Inc.	356,084
5,354	Verbund AG	404,329
4,939	Xcel Energy, Inc.	356,102
		<u>28,014,622</u>
Hydrogen* – 0.2%		
40,838	Plug Power, Inc.	65,749

Shares	Description	Value
Common Stocks[†] – (continued)		
Solar Tech – 10.9%		
14,703	Enphase Energy, Inc.*	\$ 842,923
10,245	First Solar, Inc.*	1,395,164
14,869	HA Sustainable Infrastructure Capital, Inc.	427,186
13,382	NEXTracker, Inc. Class A*	589,075
11,703	Sunrun, Inc.*	84,847
848,000	Xinyi Solar Holdings Ltd.	360,143
		<u>3,699,338</u>
Wind Tech* – 2.8%		
23,379	Nordex SE	317,298
44,480	Vestas Wind Systems AS	626,443
		<u>943,741</u>
TOTAL COMMON STOCKS		
(Cost \$36,031,948)		\$33,287,416
Shares	Dividend Rate	Value
Investment Company^(b) – 0.0%		
Goldman Sachs Financial Square Government Fund — Institutional Shares		
12	4.287%	\$ 12
(Cost \$12)		
TOTAL INVESTMENTS – 98.1 %		
(Cost \$36,031,960)		\$33,287,428
OTHER ASSETS IN EXCESS OF LIABILITIES – 1.9 %		643,222
NET ASSETS – 100.0 %		\$33,930,650

The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets.

* Non-income producing security.

† Sector and subsector categorizations are determined by GSAM and may differ from sector categorizations used by the RENEWNA Index.

(a) Exempt from registration under Rule 144A of the Securities Act of 1933.

(b) Represents an affiliated issuer.

ADDITIONAL INVESTMENT INFORMATION

Investment Abbreviations:

LP —Limited Partnership

PLC —Public Limited Company

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Shares	Description	Value
Common Stocks[†] – 98.8%		
Gathering + Processing – 35.5%		
806,652	Antero Midstream Corp.	\$ 13,672,751
445,724	Hess Midstream LP Class A	18,600,063
203,910	Kinetik Holdings, Inc.	11,896,109
93,445	Kodiak Gas Services, Inc.	4,018,135
442,977	MPLX LP	23,880,890
281,827	ONEOK, Inc.	28,292,613
173,331	Targa Resources Corp.	34,964,329
264,806	Western Midstream Partners LP	10,745,828
407,228	Williams Cos., Inc.	23,692,525
		169,763,243
Marketing Wholesale – 0.8%		
275,367	Gibson Energy, Inc.	4,092,200
Other Liquefaction – 7.4%		
155,419	Cheniere Energy, Inc.	35,522,566
Pipeline Transportation Natural Gas – 33.3%		
200,100	Atlas Energy Solutions, Inc.	3,877,938
259,312	DT Midstream, Inc.	24,917,290
2,220,872	Energy Transfer LP	42,840,621
799,349	Enterprise Products Partners LP	26,706,250
670,257	Keyera Corp.	19,657,166
756,911	Kinder Morgan, Inc.	20,512,288
428,438	TC Energy Corp.	19,174,951
106,479	Venture Global, Inc. Class A*	1,606,768
		159,293,272
Pipeline Transportation Petroleum – 18.4%		
792,638	Enbridge, Inc.	33,864,147
101,882	Genesis Energy LP	1,308,165
504,588	Pembina Pipeline Corp.	19,615,019
1,058,760	Plains GP Holdings LP Class A*	22,869,216
386,565	South Bow Corp.	10,294,226
		87,950,773
Services Midstream – 1.1%		
49,510	Aris Water Solutions, Inc. Class A	1,557,584

Shares	Description	Value
Common Stocks[†] – (continued)		
Services Midstream - (continued)		
145,589	USA Compression Partners LP	\$ 3,933,815
		5,491,399
Services Upstream – 2.3%		
202,556	Archrock, Inc.	5,493,319
265,595	BKV Corp.*	5,362,363
		10,855,682
TOTAL COMMON STOCKS		
(Cost \$218,326,069)		\$472,969,135
Shares	Dividend Rate	Value
Investment Company^(a) – 0.7%		
Goldman Sachs Financial Square Government Fund —		
Institutional Shares		
3,145,814	4.287%	\$ 3,145,814
(Cost \$3,145,814)		
TOTAL INVESTMENTS – 99.5 %		
(Cost \$221,471,883)		\$476,114,949
OTHER ASSETS IN EXCESS OF		
OTHER LIABILITIES – 0.5 %		2,610,348
NET ASSETS – 100.0 %		\$478,725,297

The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets.

* Non-income producing security.

† Sector and subsector categorizations are determined by GSAM and may differ from sector categorizations used by the AMEI Index.

(a) Represents an affiliated issuer.

ADDITIONAL INVESTMENT INFORMATION

Investment Abbreviations:

GP —General Partnership

LP —Limited Partnership