

This document provides you with information about past performance.

FIRST CLASS RETURN FUND III (NL) - Z

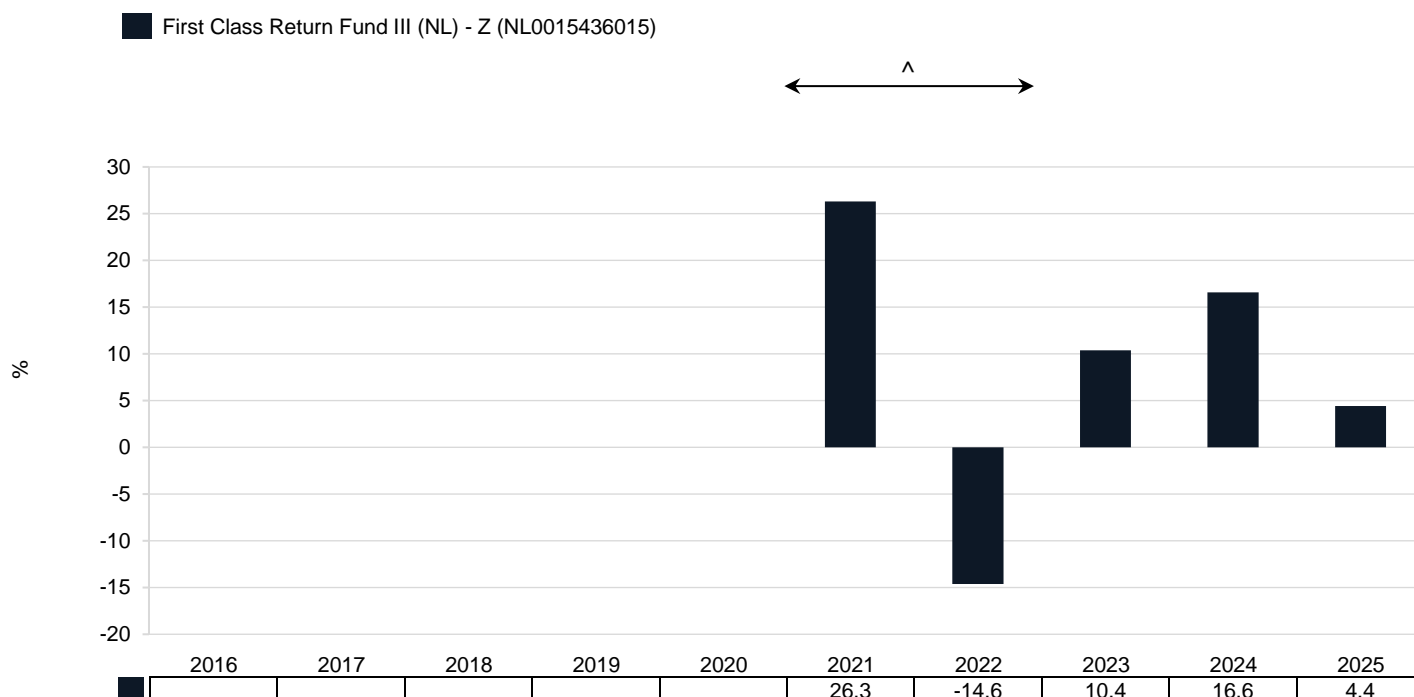
First Class Return Fund III (NL) (hereinafter referred to as “the Fund”), Unit class Z CAP EUR

ISIN: NL0015436015

Goldman Sachs Asset Management B.V. is the PRIIP manufacturer of the Fund (the Manufacturer) and forms part of Goldman Sachs group of companies.

Past performance

This chart shows the Fund’s performance as the percentage loss or gain per year over the last 5 year(s). It can help you to assess how the Fund has been managed in the past. If no past performance figures are provided, there is insufficient data available to give a useful indication of historical returns.



^ This performance was achieved when the Fund had different characteristics.

• **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the Fund has been managed in the past.**

- The Sub-fund was launched in 2020. The unit class was launched in 2020.
- Past performance has been calculated in EUR and is shown as a percentage change in the net asset value of the unit class at the end of each year (net after deduction of all costs).
- Past performance is not indicative of future results, which may vary.
- The past performance shown here takes into account all costs and fees, with the exception of entry and exit costs and costs for switching between funds.