

## Goldman Sachs USD Liquid Reserves Fund

Reporting Currency  
 Statement Date  
 WAM (days)  
 WAL (days)  
 Overall Fund Size (Par Value)  
 Fund Net Annualised Yield-  
 Institutional Distribution Shareclass

USD  
 30-Apr-25  
 44  
 62  
 46,899,974,553  
 4.28%

Portfolio holdings may not be representative of current or future investments. The securities discussed may not represent all of the portfolio's holdings and may represent only a small percentage of the strategy's portfolio holdings. Future portfolio holdings may not be profitable. \*Net Yield mentioned is the net 1 Day Annualised Yield of the Fund as of this statement date

| Issuer Identifier | Issuer / Counterparty Name                                 | Counterparty Country | Moody's ST Rating | S&P ST Rating | Fitch ST Rating | CCY | Par Value | Weight %    | Final Maturity Date | Days to Final Maturity | Security Type (Full)          | Effective Maturity |
|-------------------|--|----------------------|-------------------|---------------|-----------------|-----|-----------|-------------|---------------------|------------------------|-------------------------------|--------------------|
| US01329WUM18      | ALBION CAPITAL LLC   | JAPAN                | P-1               | A-1           | F1              | USD | 107663000 | 0.002279121 | 21/07/2025          | 82                     | ASSET BACKED COMMERCIAL PAPER | 21/07/2025         |
| 01329WSM4         | ALBION CAPITAL LLC   | JAPAN                | P-1               | A-1           | F1              | USD | 20445000  | 0.000436149 | 21/05/2025          | 21                     | ASSET BACKED COMMERCIAL PAPER | 21/05/2025         |
| 01329WSF9         | ALBION CAPITAL LLC   | JAPAN                | P-1               | A-1           | F1              | USD | 86175000  | 0.00183973  | 15/05/2025          | 15                     | ASSET BACKED COMMERCIAL PAPER | 15/05/2025         |
| 01329WS10         | ALBION CAPITAL LLC   | JAPAN                | P-1               | A-1           | F1              | USD | 42666000  | 0.000912436 | 01/05/2025          | 1                      | ASSET BACKED COMMERCIAL PAPER | 01/05/2025         |
| 01329WS28         | ALBION CAPITAL LLC   | JAPAN                | P-1               | A-1           | F1              | USD | 87282000  | 0.001866347 | 02/05/2025          | 2                      | ASSET BACKED COMMERCIAL PAPER | 02/05/2025         |
| 03664ASD1         | ANTALIS  | FRANCE               | P-1               | A-1           | F1              | USD | 28211000  | 0.000602421 | 13/05/2025          | 13                     | ASSET BACKED COMMERCIAL PAPER | 13/05/2025         |
| US04821TTL97      | ATLANTIC ASSET SECURITIZATION LLC                          | FRANCE               | P-1               | A-1           | F1+             | USD | 38570000  | 0.000819743 | 20/06/2025          | 51                     | ASSET BACKED COMMERCIAL PAPER | 20/06/2025         |
| US04821TXM25      | ATLANTIC ASSET SECURITIZATION LLC                          | FRANCE               | P-1               | A-1           | F1+             | USD | 93086000  | 0.001948603 | 21/10/2025          | 174                    | ASSET BACKED COMMERCIAL PAPER | 21/10/2025         |
| 12710GT59         | CABOT TRAIL FUNDING LLC                                    | CANADA               | P-1               | A-1           | NA              | USD | 20101000  | 0.000427978 | 05/06/2025          | 36                     | ASSET BACKED COMMERCIAL PAPER | 05/06/2025         |
| 12710GUH1         | CABOT TRAIL FUNDING LLC                                    | CANADA               | P-1               | A-1           | NA              | USD | 32393000  | 0.000686163 | 17/07/2025          | 78                     | ASSET BACKED COMMERCIAL PAPER | 17/07/2025         |
| 12710CAK5         | CABOT TRAIL FUNDING LLC                                    | CANADA               | P-1               | A-1           | NA              | USD | 77717000  | 0.001663303 | 27/10/2025          | 180                    | ASSET BACKED COMMERCIAL PAPER | 01/05/2025         |
| XS3014204807      | COLLATERALIZED COMMERCIAL PAPER III CO., LLC               | UNITED STATES        | P-1               | A-1+          | NA              | USD | 128000000 | 0.002697867 | 26/08/2025          | 118                    | ASSET BACKED COMMERCIAL PAPER | 26/08/2025         |
| 50286LXQ1         | LA FAYETTE ASSET SECURITIZATION LLC                        | FRANCE               | P-1               | A-1           | F1+             | USD | 57488000  | 0.001203027 | 24/10/2025          | 177                    | ASSET BACKED COMMERCIAL PAPER | 24/10/2025         |
| 53127TVB6         | LIBERTY STREET FUNDING LLC                                 | CANADA               | P-1               | A-1           | NR              | USD | 25000000  | 0.000527928 | 11/08/2025          | 103                    | ASSET BACKED COMMERCIAL PAPER | 11/08/2025         |
| 57666AXG2         | MATCHPOINT FINANCE PLC                                     | FRANCE               | P-1               | A-1           | NR              | USD | 80227000  | 0.00168047  | 16/10/2025          | 169                    | ASSET BACKED COMMERCIAL PAPER | 16/10/2025         |
| 57666AU18         | MATCHPOINT FINANCE PLC                                     | FRANCE               | P-1               | A-1           | NR              | USD | 55000000  | 0.001167496 | 01/07/2025          | 62                     | ASSET BACKED COMMERCIAL PAPER | 01/07/2025         |
| 69901MSW7         | PARADELLE FUNDING LLC                                      | CANADA               | P-1               | A-1           | NA              | USD | 39376000  | 0.00083855  | 30/05/2025          | 30                     | ASSET BACKED COMMERCIAL PAPER | 30/05/2025         |
| 69901MT63         | PARADELLE FUNDING LLC                                      | CANADA               | P-1               | A-1           | NA              | USD | 3500000   | 7.45216E-05 | 06/06/2025          | 37                     | ASSET BACKED COMMERCIAL PAPER | 06/06/2025         |
| US69901MU877      | PARADELLE FUNDING LLC                                      | CANADA               | P-1               | A-1           | NA              | USD | 50000000  | 0.001060936 | 08/07/2025          | 69                     | ASSET BACKED COMMERCIAL PAPER | 08/07/2025         |
| 69901QZW6         | PARADELLE FUNDING LLC                                      | CANADA               | P-1               | A-1           | NA              | USD | 60089000  | 0.001287492 | 16/01/2026          | 261                    | ASSET BACKED COMMERCIAL PAPER | 01/05/2025         |
| 69901NDM3         | PARADELLE FUNDING LLC                                      | CANADA               | P-1               | A-1           | NA              | USD | 68485000  | 0.001405086 | 21/04/2026          | 356                    | ASSET BACKED COMMERCIAL PAPER | 21/04/2026         |
| 69901NDU5         | PARADELLE FUNDING LLC                                      | CANADA               | P-1               | A-1           | NA              | USD | 63222000  | 0.001295888 | 28/04/2026          | 363                    | ASSET BACKED COMMERCIAL PAPER | 28/04/2026         |
| 73044DXG6         | PODIUM FUNDING TRUST                                       | CANADA               | P-1               | A-1           | NA              | USD | 63473000  | 0.001329786 | 16/10/2025          | 169                    | ASSET BACKED COMMERCIAL PAPER | 16/10/2025         |
| 73044DXN1         | PODIUM FUNDING TRUST                                       | CANADA               | P-1               | A-1           | NA              | USD | 73052000  | 0.001529184 | 22/10/2025          | 175                    | ASSET BACKED COMMERCIAL PAPER | 22/10/2025         |
| 79490AVT2         | SALISBURY RECEIVABLES COMPANY LLC                          | UNITED KINGDOM       | P-1               | A-1           | F1              | USD | 83622000  | 0.001762511 | 27/08/2025          | 119                    | ASSET BACKED COMMERCIAL PAPER | 27/08/2025         |
| 79490AU22         | SALISBURY RECEIVABLES COMPANY LLC                          | UNITED KINGDOM       | P-1               | A-1           | F1              | USD | 50000000  | 0.001061212 | 02/07/2025          | 63                     | ASSET BACKED COMMERCIAL PAPER | 02/07/2025         |
| US92512LT273      | VERSAILLES COMMERCIAL PAPER LLC                            | FRANCE               | P-1               | A-1           | F1              | USD | 77814000  | 0.001657557 | 02/06/2025          | 33                     | ASSET BACKED COMMERCIAL PAPER | 02/06/2025         |
| 92512LT43         | VERSAILLES COMMERCIAL PAPER LLC                            | FRANCE               | P-1               | A-1           | F1              | USD | 116778000 | 0.002486937 | 04/06/2025          | 35                     | ASSET BACKED COMMERCIAL PAPER | 04/06/2025         |
| US92646KU758      | VICTORY RECEIVABLES CORPORATION                            | JAPAN                | P-1               | A-1           | F1              | USD | 109925000 | 0.002331338 | 07/07/2025          | 68                     | ASSET BACKED COMMERCIAL PAPER | 07/07/2025         |
| 06054RAL6         | BANK OF AMERICA, NATIONAL ASSOCIATION                      | UNITED STATES        | P-1               | A-1           | F1+             | USD | 240000000 | 0.005145796 | 10/11/2025          | 194                    | BANK NOTE                     | 10/11/2025         |
| 05973RDK5         | BANCO SANTANDER, S.A.-NEW YORK BRANCH                      | SPAIN                | P-1               | A-1           | F1              | USD | 97355000  | 0.002109761 | 12/08/2025          | 104                    | CERTIFICATES OF DEPOSIT       | 12/08/2025         |
| 06051WUW2         | BANK OF AMERICA, NATIONAL ASSOCIATION                      | UNITED STATES        | P-1               | A-1           | F1+             | USD | 20000000  | 0.000428164 | 21/04/2026          | 356                    | CERTIFICATES OF DEPOSIT       | 21/04/2026         |
| 06367DNK7         | BANK OF MONTREAL-CHICAGO BRANCH                            | CANADA               | P-1               | A-1           | F1+             | USD | 76400000  | 0.001661879 | 17/12/2025          | 231                    | CERTIFICATES OF DEPOSIT       | 17/12/2025         |
| US05593DBP78      | BNP PARIBAS-NEW YORK BRANCH                                | FRANCE               | P-1               | A-1           | F1+             | USD | 93000000  | 0.002053947 | 27/05/2025          | 27                     | CERTIFICATES OF DEPOSIT       | 27/05/2025         |
| 17330QH59         | CITIBANK, NATIONAL ASSOCIATION                             | UNITED STATES        | P-1               | A-1           | F1+             | USD | 152000000 | 0.003254577 | 21/11/2025          | 205                    | CERTIFICATES OF DEPOSIT       | 21/11/2025         |
| US22536HDT32      | CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK              | FRANCE               | P-1               | A-1           | F1+             | USD | 22000000  | 0.000494059 | 02/06/2025          | 33                     | CERTIFICATES OF DEPOSIT       | 02/06/2025         |
| US25158BQ00       | DEUTSCHE BANK AG-NEW YORK BRANCH                           | GERMANY              | P-1               | A-1           | F1              | USD | 108200000 | 0.002365996 | 06/11/2025          | 190                    | CERTIFICATES OF DEPOSIT       | 06/11/2025         |
| XS11851XTR34      | FIRST ABU DHABI BANK USA N.V.                              | UNITED ARAB EMIRATES | P-1               | A-1+          | NA              | USD | 725000000 | 0.015508263 | 06/05/2025          | 6                      | CERTIFICATES OF DEPOSIT       | 06/05/2025         |
| 51501YT36         | LANDESBANK BADEN-WUERTTEMBERG - NEW YORK BRANCH            | GERMANY              | P-1               | A-1           | F1+             | USD | 564600000 | 0.012075738 | 07/05/2025          | 7                      | CERTIFICATES OF DEPOSIT       | 07/05/2025         |
| US53947BK628      | LLOYDS BANK CORPORATE MARKETS PLC/NEW YORK NY              | UNITED KINGDOM       | P-1               | A-1           | F1+             | USD | 78106000  | 0.001758285 | 22/05/2025          | 22                     | CERTIFICATES OF DEPOSIT       | 22/05/2025         |
| XS2988674193      | MITSUBISHI UFJ TRUST AND BANKING CORPORATION-LONDON BRANCH | JAPAN                | P-1               | A-1           | F1              | USD | 78000000  | 0.001662722 | 27/05/2025          | 27                     | CERTIFICATES OF DEPOSIT       | 27/05/2025         |
| XS2988673542      | MITSUBISHI UFJ TRUST AND BANKING CORPORATION-LONDON BRANCH | JAPAN                | P-1               | A-1           | F1              | USD | 390000000 | 0.000825473 | 24/07/2025          | 85                     | CERTIFICATES OF DEPOSIT       | 24/07/2025         |
| XS3007613485      | MITSUBISHI UFJ TRUST AND BANKING CORPORATION-LONDON BRANCH | JAPAN                | P-1               | A-1           | F1              | USD | 112000000 | 0.00238957  | 20/05/2025          | 20                     | CERTIFICATES OF DEPOSIT       | 20/05/2025         |
| XS3011730325      | MITSUBISHI UFJ TRUST AND BANKING CORPORATION-LONDON BRANCH | JAPAN                | P-1               | A-1           | F1              | USD | 380000000 | 0.000810046 | 27/05/2025          | 27                     | CERTIFICATES OF DEPOSIT       | 27/05/2025         |
| XS3034226095      | MITSUBISHI UFJ TRUST AND BANKING CORPORATION-LONDON BRANCH | JAPAN                | P-1               | A-1           | F1              | USD | 380000000 | 0.000807685 | 20/06/2025          | 51                     | CERTIFICATES OF DEPOSIT       | 20/06/2025         |
| 60710TN49         | MIZUHO BANK, LTD-NEW YORK BRANCH                           | JAPAN                | P-1               | A-1           | F1              | USD | 20000000  | 0.000428164 | 21/04/2026          | 356                    | CERTIFICATES OF DEPOSIT       | 21/04/2026         |
| XS2999649655      | MIZUHO BANK, LTD.-LONDON BRANCH                            | JAPAN                | P-1               | A-1           | F1              | USD | 144000000 | 0.003077624 | 06/05/2025          | 6                      | CERTIFICATES OF DEPOSIT       | 06/05/2025         |
| XS3011735555      | MIZUHO BANK, LTD.-LONDON BRANCH                            | JAPAN                | P-1               | A-1           | F1              | USD | 151000000 | 0.003221269 | 21/05/2025          | 21                     | CERTIFICATES OF DEPOSIT       | 21/05/2025         |
| XS3023965075      | MIZUHO BANK, LTD.-LONDON BRANCH                            | JAPAN                | P-1               | A-1           | F1              | USD | 216000000 | 0.004596721 | 10/06/2025          | 41                     | CERTIFICATES OF DEPOSIT       | 10/06/2025         |
| XS3028063819      | MIZUHO BANK, LTD.-LONDON BRANCH                            | JAPAN                | P-1               | A-1           | F1              | USD | 226000000 | 0.004806029 | 16/06/2025          | 47                     | CERTIFICATES OF DEPOSIT       | 16/06/2025         |
| 63376FM72         | NATIONAL BANK OF KUWAIT S.A.K.P. - NEW YORK BRANCH         | KUWAIT               | P-1               | A-1           | F1              | USD | 300000000 | 0.00642034  | 02/05/2025          | 2                      | CERTIFICATES OF DEPOSIT       | 02/05/2025         |
| 63376FM80         | NATIONAL BANK OF KUWAIT S.A.K.P. - NEW YORK BRANCH         | KUWAIT               | P-1               | A-1           | F1              | USD | 500000000 | 0.010696682 | 05/05/2025          | 5                      | CERTIFICATES OF DEPOSIT       | 05/05/2025         |

|              |  |               |     |      |     |     |            |             |            |     |                         |            |
|--------------|--|---------------|-----|------|-----|-----|------------|-------------|------------|-----|-------------------------|------------|
| 63376FM98    | NATIONAL BANK OF KUWAIT S.A.K.P - NEW YORK BRANCH        | KUWAIT        | P-1 | A-1  | F1  | USD | 389932000  | 0.008340947 | 06/05/2025 | 6   | CERTIFICATES OF DEPOSIT | 06/05/2025 |
| 63376FN30    | NATIONAL BANK OF KUWAIT S.A.K.P - NEW YORK BRANCH        | KUWAIT        | P-1 | A-1  | F1  | USD | 403287000  | 0.008625576 | 07/05/2025 | 7   | CERTIFICATES OF DEPOSIT | 07/05/2025 |
| 65557LDC4    | NORDDEUTSCHE LANDESBANK - GIROZENTRALE - NEW YORK BRANCH | GERMANY       | P-1 | NA   | F1+ | USD | 215000000  | 0.004601244 | 02/05/2025 | 2   | CERTIFICATES OF DEPOSIT | 02/05/2025 |
| 65557LDD2    | NORDDEUTSCHE LANDESBANK - GIROZENTRALE - NEW YORK BRANCH | GERMANY       | P-1 | NA   | F1+ | USD | 272946000  | 0.005839228 | 05/05/2025 | 5   | CERTIFICATES OF DEPOSIT | 05/05/2025 |
| 65557LDE0    | NORDDEUTSCHE LANDESBANK - GIROZENTRALE - NEW YORK BRANCH | GERMANY       | P-1 | NA   | F1+ | USD | 350000000  | 0.007486766 | 06/05/2025 | 6   | CERTIFICATES OF DEPOSIT | 06/05/2025 |
| XS3019823213 | SUMITOMO MITSUI BANKING CORPORATION - LONDON BRANCH      | JAPAN         | P-1 | A-1  | F1  | USD | 262500000  | 0.00558956  | 05/06/2025 | 36  | CERTIFICATES OF DEPOSIT | 05/06/2025 |
| XS3032954292 | SUMITOMO MITSUI BANKING CORPORATION - LONDON BRANCH      | JAPAN         | P-1 | A-1  | F1  | USD | 188000000  | 0.004011625 | 19/05/2025 | 19  | CERTIFICATES OF DEPOSIT | 19/05/2025 |
| 86565GHU7    | SUMITOMO MITSUI BANKING CORPORATION-NEW YORK BRANCH      | JAPAN         | P-1 | A-1  | F1  | USD | 238000000  | 0.005108671 | 02/07/2025 | 63  | CERTIFICATES OF DEPOSIT | 01/05/2025 |
| US869591DV52 | SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH                 | SWEDEN        | P-1 | A-1+ | F1+ | USD | 80384000   | 0.001725776 | 01/05/2025 | 1   | CERTIFICATES OF DEPOSIT | 01/05/2025 |
| US89115DAT37 | TORONTO-DOMINION BANK (THE) - NEW YORK BRANCH            | CANADA        | P-1 | A-1  | F1+ | USD | 47494000   | 0.001041585 | 07/10/2025 | 160 | CERTIFICATES OF DEPOSIT | 07/10/2025 |
| US89115DJX57 | TORONTO-DOMINION BANK (THE) - NEW YORK BRANCH            | CANADA        | P-1 | A-1  | F1+ | USD | 74221000   | 0.001614316 | 17/12/2025 | 231 | CERTIFICATES OF DEPOSIT | 17/12/2025 |
| 00777LT95    | ADVOCATE HEALTH AND HOSPITALS CORPORATION                | UNITED STATES | NA  | A-1+ | F1+ | USD | 21707000   | 0.000462008 | 09/06/2025 | 40  | COMMERCIAL PAPER        | 09/06/2025 |
| XS3062709665 | AGENCE CENTRALE DES ORGANISMES DE SECURITE SOCIALE       | FRANCE        | P-1 | A-1+ | F1+ | USD | 750000000  | 0.001603721 | 02/05/2025 | 2   | COMMERCIAL PAPER        | 02/05/2025 |
| 01329WLS6    | ALBION CAPITAL LLC                                       | UNITED STATES | P-1 | A-1  | F1  | USD | 600000000  | 0.001280153 | 20/05/2025 | 20  | COMMERCIAL PAPER        | 20/05/2025 |
| 01329WLT5    | ALBION CAPITAL LLC                                       | UNITED STATES | P-1 | A-1  | F1  | USD | 27061000   | 0.000575162 | 20/06/2025 | 51  | COMMERCIAL PAPER        | 20/06/2025 |
| 04821TS55    | ATLANTIC ASSET SECURITIZATION LLC                        | UNITED STATES | P-1 | A-1  | F1+ | USD | 64829000   | 0.001385711 | 05/05/2025 | 5   | COMMERCIAL PAPER        | 05/05/2025 |
| FR0129008787 | BNP PARIBAS  | FRANCE        | P-1 | A-1  | F1+ | USD | 480000000  | 0.001033184 | 10/06/2025 | 41  | COMMERCIAL PAPER        | 01/05/2025 |
| FR0129008837 | BNP PARIBAS  | FRANCE        | P-1 | A-1  | F1+ | USD | 2000000000 | 0.004303359 | 13/06/2025 | 44  | COMMERCIAL PAPER        | 01/05/2025 |
| FR0129008936 | BNP PARIBAS  | FRANCE        | P-1 | A-1  | F1+ | USD | 2250000000 | 0.004837571 | 20/06/2025 | 51  | COMMERCIAL PAPER        | 01/05/2025 |
| US06054NYD73 | BOFA SECURITIES, INC.                                    | UNITED STATES | NA  | A-1  | F1+ | USD | 448500000  | 0.000936009 | 13/11/2025 | 197 | COMMERCIAL PAPER        | 13/11/2025 |
| 06054NYR6    | BOFA SECURITIES, INC.                                    | UNITED STATES | NA  | A-1  | F1+ | USD | 845390000  | 0.001761325 | 25/11/2025 | 209 | COMMERCIAL PAPER        | 25/11/2025 |
| 58943GSE3    | BON SECOURS MERCY HEALTH INC                             | UNITED STATES | P-1 | A-1  | F1+ | USD | 60170000   | 0.001284701 | 14/05/2025 | 14  | COMMERCIAL PAPER        | 14/05/2025 |
| 58943GS78    | BON SECOURS MERCY HEALTH INC                             | UNITED STATES | P-1 | A-1  | F1+ | USD | 40336000   | 0.000861974 | 07/05/2025 | 7   | COMMERCIAL PAPER        | 07/05/2025 |
| 06571BXU2    | BPCE   | FRANCE        | P-1 | A-1  | F1  | USD | 106218000  | 0.002222011 | 28/10/2025 | 181 | COMMERCIAL PAPER        | 28/10/2025 |
| US05571BY649 | BPCE   | FRANCE        | P-1 | A-1  | F1  | USD | 120824000  | 0.002524064 | 06/11/2025 | 190 | COMMERCIAL PAPER        | 06/11/2025 |
| 10924HYQ1    | BRIGHTHOUSE FINANCIAL SHORT TERM FUNDING, LLC            | UNITED STATES | NA  | A-1+ | F1+ | USD | 800000000  | 0.001688347 | 24/11/2025 | 208 | COMMERCIAL PAPER        | 24/11/2025 |
| 12710GU99    | CABOT TRAIL FUNDING LLC                                  | UNITED STATES | P-1 | A-1  | NA  | USD | 78962000   | 0.001674373 | 09/07/2025 | 70  | COMMERCIAL PAPER        | 09/07/2025 |
| 12710GXE5    | CABOT TRAIL FUNDING LLC                                  | UNITED STATES | P-1 | A-1  | NA  | USD | 74354000   | 0.00155784  | 14/10/2025 | 167 | COMMERCIAL PAPER        | 14/10/2025 |
| 16085EUF8    | CHARLOTTE-MECKLENBURG HOSPITAL AUTHORITY (THE)           | UNITED STATES | P-1 | A-1+ | NA  | USD | 28176000   | 0.000597048 | 15/07/2025 | 76  | COMMERCIAL PAPER        | 15/07/2025 |
| US17327AT230 | CITIGROUP GLOBAL MARKETS INC.                            | UNITED STATES | P-1 | A-1  | F1  | USD | 60107000   | 0.001279457 | 02/06/2025 | 33  | COMMERCIAL PAPER        | 02/06/2025 |
| 17327ASC2    | CITIGROUP GLOBAL MARKETS INC.                            | UNITED STATES | P-1 | A-1  | F1  | USD | 500000000  | 0.001067566 | 12/05/2025 | 12  | COMMERCIAL PAPER        | 12/05/2025 |
| 17327AS16    | CITIGROUP GLOBAL MARKETS INC.                            | UNITED STATES | P-1 | A-1  | F1  | USD | 120711000  | 0.002581471 | 01/05/2025 | 1   | COMMERCIAL PAPER        | 01/05/2025 |
| XS2940322741 | COLLATERALIZED COMMERCIAL PAPER III CO., LLC             | UNITED STATES | P-1 | A-1+ | NA  | USD | 1650000000 | 0.003523686 | 12/05/2025 | 12  | COMMERCIAL PAPER        | 12/05/2025 |
| XS2978785066 | COLLATERALIZED COMMERCIAL PAPER III CO., LLC             | UNITED STATES | P-1 | A-1+ | NA  | USD | 2880000000 | 0.006103214 | 14/07/2025 | 75  | COMMERCIAL PAPER        | 14/07/2025 |
| XS2980874643 | COLLATERALIZED COMMERCIAL PAPER III CO., LLC             | UNITED STATES | P-1 | A-1+ | NA  | USD | 2890000000 | 0.006123026 | 15/07/2025 | 76  | COMMERCIAL PAPER        | 15/07/2025 |
| XS2993389597 | COLLATERALIZED COMMERCIAL PAPER III CO., LLC             | UNITED STATES | P-1 | A-1+ | NA  | USD | 2710000000 | 0.005731589 | 30/07/2025 | 91  | COMMERCIAL PAPER        | 30/07/2025 |
| XS2997393173 | COLLATERALIZED COMMERCIAL PAPER III CO., LLC             | UNITED STATES | P-1 | A-1+ | NA  | USD | 1350000000 | 0.002853451 | 04/08/2025 | 96  | COMMERCIAL PAPER        | 04/08/2025 |
| 21920NTA0    | CORNELL UNIVERSITY                                       | UNITED STATES | P-1 | A-1+ | NA  | USD | 9511000    | 0.000202404 | 10/06/2025 | 41  | COMMERCIAL PAPER        | 10/06/2025 |
| 21920NS11    | CORNELL UNIVERSITY                                       | UNITED STATES | P-1 | A-1+ | NR  | USD | 8470000    | 0.000181136 | 01/05/2025 | 1   | COMMERCIAL PAPER        | 01/05/2025 |
| XS2978123359 | DEUTSCHE BANK AKTIENGESellschaft - LONDON BRANCH         | GERMANY       | P-1 | A-1  | F1  | USD | 1240000000 | 0.002629118 | 10/07/2025 | 71  | COMMERCIAL PAPER        | 10/07/2025 |
| XS2979669525 | DEUTSCHE BANK AKTIENGESellschaft - LONDON BRANCH         | GERMANY       | P-1 | A-1  | F1  | USD | 1100000000 | 0.002323297 | 14/08/2025 | 106 | COMMERCIAL PAPER        | 14/08/2025 |
| XS2903323238 | DEUTSCHE BANK AKTIENGESellschaft - LONDON BRANCH         | GERMANY       | P-1 | A-1  | F1  | USD | 3590000000 | 0.00764729  | 02/06/2025 | 33  | COMMERCIAL PAPER        | 02/06/2025 |
| PPG53SQF5    | DEUTSCHE BANK AKTIENGESellschaft - LONDON BRANCH         | GERMANY       | P-1 | A-1  | F1  | USD | 1450000000 | 0.003053945 | 02/09/2025 | 125 | COMMERCIAL PAPER        | 02/09/2025 |
| PPFXBHLT5    | DEUTSCHE BANK AKTIENGESellschaft - LONDON BRANCH         | GERMANY       | P-1 | A-1  | F1  | USD | 1400000000 | 0.002959739 | 01/08/2025 | 93  | COMMERCIAL PAPER        | 01/08/2025 |
| 9F4IMJT6     | DEUTSCHE BANK AKTIENGESellschaft - LONDON BRANCH         | GERMANY       | P-1 | A-1  | F1  | USD | 1850000000 | 0.003881778 | 02/10/2025 | 155 | COMMERCIAL PAPER        | 02/10/2025 |
| 29456CWF4    | EQUITABLE SHORT TERM FUNDING LLC                         | UNITED STATES | P-1 | A-1+ | NA  | USD | 76443000   | 0.001607713 | 15/09/2025 | 138 | COMMERCIAL PAPER        | 15/09/2025 |
| 29456CU74    | EQUITABLE SHORT TERM FUNDING LLC                         | UNITED STATES | P-1 | A-1+ | NA  | USD | 1000000000 | 0.002120884 | 07/07/2025 | 68  | COMMERCIAL PAPER        | 07/07/2025 |
| 29456CXA4    | EQUITABLE SHORT TERM FUNDING LLC                         | UNITED STATES | P-1 | A-1+ | NA  | USD | 137911000  | 0.002889978 | 10/10/2025 | 163 | COMMERCIAL PAPER        | 10/10/2025 |
| 40060W560    | GTA FUNDING LLC  | UNITED STATES | P-1 | A-1  | NA  | USD | 450000000  | 0.00096176  | 06/05/2025 | 6   | COMMERCIAL PAPER        | 06/05/2025 |
| 40060WT69    | GTA FUNDING LLC  | UNITED STATES | P-1 | A-1  | NA  | USD | 57673000   | 0.001227942 | 06/06/2025 | 37  | COMMERCIAL PAPER        | 06/06/2025 |
| 4497WOTL2    | ING (U.S.) FUNDING LLC                                   | NETHERLANDS   | P-1 | A-1  | NR  | USD | 101126000  | 0.002149179 | 20/06/2025 | 51  | COMMERCIAL PAPER        | 20/06/2025 |
| 53122TVE0    | LIBERTY STREET FUNDING LLC                               | UNITED STATES | P-1 | A-1  | NR  | USD | 400000000  | 0.000844369 | 14/08/2025 | 106 | COMMERCIAL PAPER        | 14/08/2025 |
| 53262Q513    | LIME FUNDING LLC   | UNITED STATES | P-1 | A-1  | NA  | USD | 102072000  | 0.002162866 | 01/05/2025 | 1   | COMMERCIAL PAPER        | 01/05/2025 |
| 57541VS16    | MASS GENERAL BRIGHAM INCORPORATED                        | UNITED STATES | P-1 | A-1+ | NA  | USD | 25180000   | 0.000538488 | 01/05/2025 | 1   | COMMERCIAL PAPER        | 01/05/2025 |
| 6117P4WF3    | MONT BLANC CAPITAL CORPORATION                           | UNITED STATES | P-1 | A-1  | NR  | USD | 63117000   | 0.001327088 | 15/09/2025 | 138 | COMMERCIAL PAPER        | 15/09/2025 |
| 69901MSE7    | PARADELLE FUNDING LLC                                    | UNITED STATES | P-1 | A-1  | NA  | USD | 450000000  | 0.000960539 | 14/05/2025 | 14  | COMMERCIAL PAPER        | 14/05/2025 |
| 69901MTD8    | PARADELLE FUNDING LLC                                    | UNITED STATES | P-1 | A-1  | NA  | USD | 35907000   | 0.000763131 | 13/06/2025 | 44  | COMMERCIAL PAPER        | 13/06/2025 |
| 73044DVF5    | PODIUM FUNDING TRUST                                     | CANADA        | P-1 | A-1  | NA  | USD | 96448000   | 0.00203193  | 29/08/2025 | 121 | COMMERCIAL PAPER        | 29/08/2025 |
| 73044DTC0    | PODIUM FUNDING TRUST                                     | CANADA        | P-1 | A-1  | NA  | USD | 600000000  | 0.001276591 | 12/06/2025 | 43  | COMMERCIAL PAPER        | 12/06/2025 |
| US73044DUH78 | PODIUM FUNDING TRUST                                     | CANADA        | P-1 | A-1  | NA  | USD | 650000000  | 0.00137683  | 17/07/2025 | 78  | COMMERCIAL PAPER        | 17/07/2025 |
| 78318JCH2    | RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY              | UNITED STATES | P-1 | A-1  | NA  | USD | 24201000   | 0.000517931 | 09/05/2025 | 9   | COMMERCIAL PAPER        | 09/05/2025 |
| 79490AT99    | SALISBURY RECEIVABLES COMPANY LLC                        | UNITED STATES | P-1 | A-1  | F1  | USD | 91982000   | 0.001957496 | 09/06/2025 | 40  | COMMERCIAL PAPER        | 09/06/2025 |
| 79490AUB2    | SALISBURY RECEIVABLES COMPANY LLC                        | UNITED STATES | P-1 | A-1  | F1  | USD | 89777000   | 0.001903232 | 11/07/2025 | 72  | COMMERCIAL PAPER        | 11/07/2025 |
| 79490AVU9    | SALISBURY RECEIVABLES COMPANY LLC                        | UNITED STATES | P-1 | A-1  | F1  | USD | 90914000   | 0.001915968 | 28/08/2025 | 120 | COMMERCIAL PAPER        | 28/08/2025 |
| 79490ATD0    | SALISBURY RECEIVABLES COMPANY LLC                        | UNITED STATES | P-1 | A-1  | F1  | USD | 550000000  | 0.001170059 | 13/06/2025 | 44  | COMMERCIAL PAPER        | 13/06/2025 |
| 79490ATP3    | SALISBURY RECEIVABLES COMPANY LLC                        | UNITED STATES | P-1 | A-1  | F1  | USD | 1400000000 | 0.002974671 | 23/06/2025 | 54  | COMMERCIAL PAPER        | 23/06/2025 |
| 80285PUQ3    | SANTANDER UK PLC   | SPAIN         | P-1 | A-1  | F1  | USD | 100000000  | 0.00021166  | 24/07/2025 | 85  | COMMERCIAL PAPER        | 24/07/2025 |
| 78470WS15    | SSM HEALTH CARE CORPORATION                              | UNITED STATES | NR  | A-1  | F1+ | USD | 38286000   | 0.000818767 | 01/05/2025 | 1   | COMMERCIAL PAPER        | 01/05/2025 |
| 78470WS14    | SSM HEALTH CARE CORPORATION                              | UNITED STATES | NA  | A-1  | F1+ | USD | 40251000   | 0.000580661 | 27/05/2025 | 27  | COMMERCIAL PAPER        | 27/05/2025 |
| 78470WTS5    | SSM HEALTH CARE CORPORATION                              | UNITED STATES | NA  | A-1  | F1+ | USD | 23411000   | 0.000497199 | 26/06/2025 | 57  | COMMERCIAL PAPER        | 26/06/2025 |
| 90351WSC0    | UBS AG - LONDON BRANCH                                   | SWITZERLAND   | P-1 | A-1  | F1  | USD | 990560000  | 0.002114975 | 12/05/2025 | 12  | COMMERCIAL PAPER        | 12/05/2025 |
| US90351WZ322 | UBS AG - LONDON BRANCH                                   | SWITZERLAND   | P-1 | A-1  | F1  | USD | 161027000  | 0.003353152 | 03/12/2025 | 217 | COMMERCIAL PAPER        | 03/12/2025 |
| 91058TSG2    | UNITEDHEALTH GROUP INCORPORATED                          | UNITED STATES | P-1 | A-1  | F1  | USD | 194194000  | 0.004145297 | 16/05/2025 | 16  | COMMERCIAL PAPER        | 16/05/2025 |
| US92646KU832 | VICTORY RECEIVABLES CORPORATION                          | UNITED STATES | P-1 | A-1  | F1  | USD | 146360000  | 0.00310368  | 08/07/2025 | 69  | COMMERCIAL PAPER        | 08/07/2025 |
| 92646KSP8    | VICTORY RECEIVABLES CORPORATION                          | UNITED STATES | P-1 | A-1  | F1  | USD | 41501000   | 0.000885141 | 23/05/2025 | 23  | COMMERCIAL PAPER        | 23/05/2025 |
| US037833BG48 | APPLE INC.   | UNITED STATES | P-1 | A-1+ | NA  | USD | 1395000    | 3.02621E-05 | 13/05/2025 | 13  | MEDIUM TERM NOTES       | 13/05/2025 |

|                         |  |                |     |      |      |     |             |             |            |     |   |            |
|-------------------------|--|----------------|-----|------|------|-----|-------------|-------------|------------|-----|---|------------|
| US03783DX52             | APPLE INC.   | UNITED STATES  | P-1 | A-1+ | NR   | USD | 879000      | 1.85948E-05 | 20/08/2025 | 112 | MEDIUM TERM NOTES                       | 20/08/2025 |
| US05578AAP30            | BPCE   | FRANCE         | P-1 | A-1  | F1   | USD | 3049000     | 6.37698E-05 | 20/01/2026 | 265 | MEDIUM TERM NOTES                       | 20/01/2026 |
| US17325FBF45            | CITIBANK, NATIONAL ASSOCIATION                               | UNITED STATES  | P-1 | A-1  | F1   | USD | 90123000    | 0.001945725 | 30/04/2026 | 365 | MEDIUM TERM NOTES                       | 30/04/2026 |
| US251526CQ02            | DEUTSCHE BANK AG-NEW YORK BRANCH                             | GERMANY        | P-1 | A-1  | F1   | USD | 22210000    | 0.000484007 | 13/05/2025 | 13  | MEDIUM TERM NOTES                       | 13/05/2025 |
| US61690U4T48            | MORGAN STANLEY BANK, NATIONAL ASSOCIATION                    | UNITED STATES  | P-1 | A-1  | F1+  | USD | 57030000    | 0.001225486 | 21/04/2026 | 356 | MEDIUM TERM NOTES                       | 21/04/2026 |
| US61690U7U83            | MORGAN STANLEY BANK, NATIONAL ASSOCIATION                    | UNITED STATES  | P-1 | A-1  | F1+  | USD | 10577000    | 0.000230057 | 16/07/2025 | 77  | MEDIUM TERM NOTES                       | 16/07/2025 |
| US83368RAX08            | SOCIETE GENERALE   | FRANCE         | P-1 | A-1  | F1   | USD | 825000      | 1.76112E-05 | 08/07/2025 | 69  | MEDIUM TERM NOTES                       | 08/07/2025 |
| US83368RBN17            | SOCIETE GENERALE   | FRANCE         | P-1 | A-1  | F1   | USD | 4675000     | 0.000101586 | 13/06/2025 | 44  | MEDIUM TERM NOTES                       | 13/06/2025 |
| US89115GH770            | TORONTO-DOMINION BANK (THE)                                  | CANADA         | P-1 | A-1  | F1+  | USD | 20384000    | 0.000439864 | 29/08/2025 | 121 | MEDIUM TERM NOTES                       | 01/05/2025 |
| US94988J6B89            | WELLS FARGO BANK, NATIONAL ASSOCIATION                       | UNITED STATES  | P-1 | A-1  | F1+  | USD | 71052000    | 0.001542392 | 01/08/2025 | 93  | MEDIUM TERM NOTES                       | 01/08/2025 |
| US94988J6H59            | WELLS FARGO BANK, NATIONAL ASSOCIATION                       | UNITED STATES  | P-1 | A-1  | F1+  | USD | 5616000     | 0.00012202  | 15/01/2026 | 260 | MEDIUM TERM NOTES                       | 15/01/2026 |
| TPR059152               | BNP PARIBAS  | UNITED STATES  | P-1 | A-1  | F1   | USD | 5000000000  | 0.010694068 | 01/05/2025 | 1   | REPURCHASE AGREEMENT                    | 01/05/2025 |
| TPR05914C               | BOFA SECURITIES, INC.  | UNITED STATES  | NR  | A-1  | F2+  | USD | 1000000000  | 0.021388154 | 01/05/2025 | 1   | REPURCHASE AGREEMENT                    | 01/05/2025 |
| TPR059151               | DEUTSCHE BANK SECURITIES INC.                                | UNITED STATES  | NR  | A-1  | F2   | USD | 40000000    | 0.000855526 | 01/05/2025 | 1   | REPURCHASE AGREEMENT                    | 01/05/2025 |
| TPR059144               | FIXED INCOME CLEARING CORPORATION                            | UNITED STATES  | P-1 | A-1+ | NR   | USD | 4200000000  | 0.089830245 | 01/05/2025 | 1   | REPURCHASE AGREEMENT                    | 01/05/2025 |
| TPR05914F               | J.P. MORGAN SECURITIES LLC                                   | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 2000000000  | 0.042776307 | 01/05/2025 | 1   | REPURCHASE AGREEMENT                    | 01/05/2025 |
| TPR059153               | J.P. MORGAN SECURITIES LLC                                   | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 5000000000  | 0.010694074 | 01/05/2025 | 1   | REPURCHASE AGREEMENT                    | 01/05/2025 |
| TPR059132               | MUFG SECURITIES (CANADA), LTD.                               | UNITED STATES  | NR  | A-1  | F1   | USD | 1750000000  | 0.037429269 | 01/05/2025 | 1   | REPURCHASE AGREEMENT                    | 01/05/2025 |
| FPN002QAC0000000000003  | NORGES BANK  | UNITED STATES  | P-1 | A-1+ | F-1+ | USD | 160390020   | 0.003430447 | 01/05/2025 | 1   | REPURCHASE AGREEMENT                    | 01/05/2025 |
| FPN002QBC00000000000003 | NORGES BANK  | UNITED STATES  | P-1 | A-1+ | F-1+ | USD | 462772102.5 | 0.009897842 | 01/05/2025 | 1   | REPURCHASE AGREEMENT                    | 01/05/2025 |
| FPN002QNC00000000000002 | NORGES BANK  | UNITED STATES  | P-1 | A-1+ | F-1+ | USD | 152390220   | 0.003259346 | 01/05/2025 | 1   | REPURCHASE AGREEMENT                    | 01/05/2025 |
| TPR05911D               | WELLS FARGO SECURITIES, LLC                                  | UNITED STATES  | NR  | A-1  | NR   | USD | 7500000000  | 0.016041115 | 01/05/2025 | 1   | REPURCHASE AGREEMENT                    | 01/05/2025 |
| AUSNZTUSD202505014330   | AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED              | AUSTRALIA      | P-1 | A-1+ | F1+  | USD | 1488000000  | 0.031825528 | 01/05/2025 | 1   | TIME DEPOSIT                            | 01/05/2025 |
| CIBCTUSD 202505014330   | CANADIAN IMPERIAL BANK OF COMMERCE                           | CANADA         | P-1 | A-1  | F1   | USD | 3000000000  | 0.006416437 | 01/05/2025 | 1   | TIME DEPOSIT                            | 01/05/2025 |
| CALYNTUSD202505014320   | CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK-NEW YORK BRANC | FRANCE         | P-1 | A-1  | F1+  | USD | 2350000000  | 0.005026208 | 01/05/2025 | 1   | TIME DEPOSIT                            | 01/05/2025 |
| BEAR2TUSD202505014320   | DNB BANK ASA-NEW YORK BRANCH                                 | NORWAY         | P-1 | A-1+ | NR   | USD | 1700000000  | 0.0363598   | 01/05/2025 | 1   | TIME DEPOSIT                            | 01/05/2025 |
| DZBANTUSD202505014310   | DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK              | GERMANY        | P-1 | A-1  | F1+  | USD | 2500000000  | 0.005347028 | 01/05/2025 | 1   | TIME DEPOSIT                            | 01/05/2025 |
| ERSTETUSD202505014330   | ERSTE GROUP BANK AG-NY BRANCH                                | AUSTRIA        | P-1 | A-1  | F1   | USD | 1200000000  | 0.025665749 | 01/05/2025 | 1   | TIME DEPOSIT                            | 01/05/2025 |
| SEBNTUSD 202505014320   | SKANDINAVISKA ENSKILDA BANKEN AB - NEW YORK BRANCH           | SWEDEN         | P-1 | A-1  | F1+  | USD | 1500000000  | 0.032082177 | 01/05/2025 | 1   | TIME DEPOSIT                            | 01/05/2025 |
| TDSCCGUSD202505010010   | SOCIETE GENERALE   | FRANCE         | P-1 | A-1  | F1   | USD | 1300000000  | 0.027804638 | 01/05/2025 | 1   | TIME DEPOSIT                            | 01/05/2025 |
| TDSCCGUSD202505020010   | SOCIETE GENERALE   | FRANCE         | P-1 | A-1  | F1   | USD | 1300000000  | 0.027801217 | 02/05/2025 | 2   | TIME DEPOSIT                            | 02/05/2025 |
| TORDMTUSD202505014330   | TORONTO-DOMINION BANK (THE) - NEW YORK BRANCH                | CANADA         | P-1 | A-1  | F1+  | USD | 3000000000  | 0.006416437 | 01/05/2025 | 1   | TIME DEPOSIT                            | 01/05/2025 |
| US91279TLN52            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 9343500     | 0.000198838 | 12/06/2025 | 43  | TREASURY                                | 12/06/2025 |
| US91279TMS31            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 20245800    | 0.000425462 | 02/10/2025 | 155 | TREASURY                                | 02/10/2025 |
| US91279TNA14            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 51320900    | 0.001074945 | 30/10/2025 | 183 | TREASURY                                | 30/10/2025 |
| US91279TNP82            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 8654700     | 0.000184324 | 05/06/2025 | 36  | TREASURY                                | 05/06/2025 |
| US91279TNV50            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 31080100    | 0.000660801 | 20/06/2025 | 51  | TREASURY                                | 20/06/2025 |
| US91279TNU77            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 482615200   | 0.010042116 | 26/12/2025 | 240 | TREASURY                                | 26/12/2025 |
| US91279TPF82            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 11718800    | 0.000248153 | 24/07/2025 | 85  | TREASURY                                | 24/07/2025 |
| US91279TPD35            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 393649700   | 0.00818809  | 22/01/2026 | 267 | TREASURY                                | 22/01/2026 |
| US91279TPG65            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 22160400    | 0.000448898 | 31/07/2025 | 92  | TREASURY                                | 31/07/2025 |
| US91279TPL50            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 67703500    | 0.001442284 | 03/06/2025 | 34  | TREASURY                                | 03/06/2025 |
| US91279TPS04            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 31022400    | 0.000659767 | 17/06/2025 | 48  | TREASURY                                | 17/06/2025 |
| US91279TPT86            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 66200100    | 0.001406764 | 24/06/2025 | 55  | TREASURY                                | 24/06/2025 |
| US91279TPW16            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 3036900     | 6.39638E-05 | 11/09/2025 | 134 | TREASURY                                | 11/09/2025 |
| US91279TQA86            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 695520400   | 0.014744707 | 15/07/2025 | 76  | TREASURY                                | 15/07/2025 |
| US91279TPX98            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 3434600     | 7.2284E-05  | 18/09/2025 | 141 | TREASURY                                | 18/09/2025 |
| US91279TPV33            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 144656400   | 0.002984398 | 19/03/2026 | 323 | TREASURY                                | 19/03/2026 |
| US91279TQB69            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 171698400   | 0.003636868 | 22/07/2025 | 83  | TREASURY                                | 22/07/2025 |
| US91279TQC43            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 105027400   | 0.002222861 | 29/07/2025 | 90  | TREASURY                                | 29/07/2025 |
| US91279TQH30            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 358870000   | 0.007588811 | 05/08/2025 | 97  | TREASURY                                | 05/08/2025 |
| US91279TQE09            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 47895200    | 0.001005942 | 09/10/2025 | 162 | TREASURY                                | 09/10/2025 |
| US91279TQJ95            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 487073200   | 0.010290095 | 12/08/2025 | 104 | TREASURY                                | 12/08/2025 |
| US91279TQF73            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 731448400   | 0.015346568 | 16/10/2025 | 169 | TREASURY                                | 16/10/2025 |
| US91279TQD26            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 232644100   | 0.004790448 | 16/04/2026 | 351 | TREASURY                                | 16/04/2026 |
| US91279TQK68            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 355797400   | 0.007510918 | 19/08/2025 | 111 | TREASURY                                | 19/08/2025 |
| US91279TQG56            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 76180600    | 0.001597074 | 23/10/2025 | 176 | TREASURY                                | 23/10/2025 |
| US91279TQL42            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 381801800   | 0.008053543 | 26/08/2025 | 118 | TREASURY                                | 26/08/2025 |
| US91279TQM25            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 207221400   | 0.00437023  | 02/09/2025 | 125 | TREASURY                                | 02/09/2025 |
| US912828XB14            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 40808400    | 0.000880538 | 15/05/2025 | 15  | TREASURY NOTES/BONDS                    | 15/05/2025 |
| US912828K742            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 93996000    | 0.002005291 | 15/08/2025 | 107 | TREASURY NOTES/BONDS                    | 15/08/2025 |
| US91282CBT71            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 18236200    | 0.000378769 | 31/03/2026 | 335 | TREASURY NOTES/BONDS                    | 31/03/2026 |
| US91282CBW01            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 467417000   | 0.009688081 | 30/04/2026 | 365 | TREASURY NOTES/BONDS                    | 30/04/2026 |
| US91282CFE66            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 129048100   | 0.002768395 | 15/08/2025 | 107 | TREASURY NOTES/BONDS                    | 15/08/2025 |
| US91282CKK61            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 197970600   | 0.004274402 | 30/04/2026 | 365 | TREASURY NOTES/BONDS                    | 30/04/2026 |
| US3133ERGWS2            | FEDERAL FARM CREDIT BANKS FUNDING CORPORATION                | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 60340000    | 0.001298144 | 12/06/2025 | 43  | US GOVERNMENT AGENCY VARIABLE RATE NOTE | 01/05/2025 |
| US91282CHS35            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 67241000    | 0.001437929 | 31/07/2025 | 92  | US TREASURY FLOATING RATE NOTES         | 01/05/2025 |
| US91282CJD48            | UNITED STATES DEPARTMENT OF THE TREASURY                     | UNITED STATES  | P-1 | A-1+ | F1+  | USD | 428313700   | 0.009159719 | 31/10/2025 | 184 | US TREASURY FLOATING RATE NOTES         | 01/05/2025 |
| US05973RDXD70           | BANCO SANTANDER, S.A.-NEW YORK BRANCH                        | SPAIN          | P-1 | A-2  | F1   | USD | 62495000    | 0.001341605 | 03/11/2025 | 187 | VARIABLE RATE OBLIGATIONS               | 01/05/2025 |
| US06370BZT05            | BANK OF MONTREAL-CHICAGO BRANCH                              | CANADA         | P-1 | A-1  | F1+  | USD | 51177000    | 0.001095738 | 22/12/2025 | 236 | VARIABLE RATE OBLIGATIONS               | 01/05/2025 |
| US06370B3D44            | BANK OF MONTREAL-CHICAGO BRANCH                              | CANADA         | P-1 | A-1  | F1+  | USD | 73786000    | 0.001582934 | 06/02/2026 | 282 | VARIABLE RATE OBLIGATIONS               | 01/05/2025 |
| US06745GCB59            | BARCLAYS BANK PLC-NEW YORK BRANCH                            | UNITED KINGDOM | P-1 | A-1  | F1   | USD | 35000000    | 0.000750663 | 09/12/2025 | 223 | VARIABLE RATE OBLIGATIONS               | 01/05/2025 |
| US06745GCG47            | BARCLAYS BANK PLC-NEW YORK BRANCH                            | UNITED KINGDOM | P-1 | A-1  | F1   | USD | 84382000    | 0.001804791 | 31/12/2025 | 245 | VARIABLE RATE OBLIGATIONS               | 01/05/2025 |
| US06745GCK58            | BARCLAYS BANK PLC-NEW YORK BRANCH                            | UNITED KINGDOM | P-1 | A-1  | F1   | USD | 115971000   | 0.002480428 | 31/12/2025 | 245 | VARIABLE RATE OBLIGATIONS               | 01/05/2025 |
| 06741HNS8               | BARCLAYS US CCP FUNDING LLC                                  | UNITED KINGDOM | P-1 | A-1+ | F1   | USD | 65187000    | 0.001398292 | 05/08/2025 | 97  | VARIABLE RATE OBLIGATIONS               | 01/05/2025 |
| 06741HNZ2               | BARCLAYS US CCP FUNDING LLC                                  | UNITED KINGDOM | P-1 | A-1+ | F1   | USD | 147664000   | 0.003161857 | 19/09/2025 | 142 | VARIABLE RATE OBLIGATIONS               | 01/05/2025 |

|              |  |                |     |      |     |     |            |             |            |     |                           |            |
|--------------|--|----------------|-----|------|-----|-----|------------|-------------|------------|-----|---------------------------|------------|
| 06741HPG2    | BARCLAYS US CCP FUNDING LLC                                  | UNITED KINGDOM | P-1 | A-1+ | F1  | USD | 75000000   | 0.001605531 | 23/09/2025 | 146 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 06054CGN9    | BOFA SECURITIES, INC.  | UNITED STATES  | NA  | A-1  | F1+ | USD | 78312000   | 0.001679942 | 06/06/2025 | 37  | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 19421MUJ2    | COLLATERALIZED COMMERCIAL PAPER FLEX CO., LLC                | UNITED STATES  | P-1 | A-1+ | F1+ | USD | 189505000  | 0.004068688 | 02/12/2025 | 216 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 19421MUJ8    | COLLATERALIZED COMMERCIAL PAPER FLEX CO., LLC                | UNITED STATES  | P-1 | A-1+ | F1+ | USD | 386900000  | 0.000830637 | 02/09/2025 | 125 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 19421MVA7    | COLLATERALIZED COMMERCIAL PAPER FLEX CO., LLC                | UNITED STATES  | P-1 | A-1+ | F1+ | USD | 514460000  | 0.001104595 | 10/12/2025 | 224 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 19421M3A8    | COLLATERALIZED COMMERCIAL PAPER FLEX CO., LLC                | UNITED STATES  | P-1 | A-1+ | F1+ | USD | 585420000  | 0.00125686  | 18/02/2026 | 294 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 19423RUJ9    | COLLATERALIZED COMMERCIAL PAPER V CO., LLC                   | UNITED STATES  | P-1 | A-1+ | F1+ | USD | 779950000  | 0.00167442  | 27/10/2025 | 180 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 19423RJM2    | COLLATERALIZED COMMERCIAL PAPER V CO., LLC                   | UNITED STATES  | P-1 | A-1+ | F1+ | USD | 447500000  | 0.000960707 | 31/10/2025 | 184 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| US25152XWP13 | DEUTSCHE BANK AG-NEW YORK BRANCH                             | GERMANY        | P-1 | A-1  | F1  | USD | 107777000  | 0.000232506 | 22/05/2025 | 22  | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| US25152XXW47 | DEUTSCHE BANK AG-NEW YORK BRANCH                             | GERMANY        | P-1 | A-1  | F1  | USD | 260000000  | 0.000557562 | 10/10/2025 | 163 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| US25152XWZ94 | DEUTSCHE BANK AG-NEW YORK BRANCH                             | GERMANY        | P-1 | A-1  | F1  | USD | 617850000  | 0.001323036 | 21/10/2025 | 174 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| US25152XXH87 | DEUTSCHE BANK AG-NEW YORK BRANCH                             | GERMANY        | P-1 | A-1  | F1  | USD | 642380000  | 0.001386215 | 21/11/2025 | 205 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| US25152XXM72 | DEUTSCHE BANK AG-NEW YORK BRANCH                             | GERMANY        | P-1 | A-1  | F1  | USD | 600000000  | 0.00128703  | 08/01/2026 | 253 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 25152XXT2    | DEUTSCHE BANK AG-NEW YORK BRANCH                             | GERMANY        | P-1 | A-1  | F1  | USD | 100852000  | 0.002179058 | 11/02/2026 | 287 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| US25152XXV71 | DEUTSCHE BANK AG-NEW YORK BRANCH                             | GERMANY        | P-1 | A-1  | F1  | USD | 766200000  | 0.001653519 | 19/11/2025 | 203 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 40060VBY9    | GTA FUNDING LLC  | UNITED STATES  | P-1 | A-1  | NA  | USD | 500000000  | 0.001070487 | 22/09/2025 | 145 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| US40435RVN87 | HSBC BANK USA, NATIONAL ASSOCIATION                          | UNITED KINGDOM | P-1 | A-1  | F1+ | USD | 769760000  | 0.001654347 | 24/09/2025 | 147 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 44988GFX1    | ING (U.S.) FUNDING LLC                                       | NETHERLANDS    | P-1 | A-1  | NA  | USD | 111721000  | 0.002391024 | 25/09/2025 | 148 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 44988GFY9    | ING (U.S.) FUNDING LLC                                       | NETHERLANDS    | P-1 | A-1  | NA  | USD | 1156550000 | 0.002475852 | 23/12/2025 | 237 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 44988LT4     | ING (U.S.) FUNDING LLC                                       | NETHERLANDS    | P-1 | A-1  | NA  | USD | 1050000000 | 0.002247236 | 24/12/2025 | 238 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 50286BPB8    | LA FAYETTE ASSET SECURITIZATION LLC                          | UNITED STATES  | P-1 | A-1  | F1+ | USD | 500000000  | 0.001073162 | 01/08/2025 | 93  | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| USS3947BX479 | LLOYDS BANK CORPORATE MARKETS PLC/NEW YORK NY                | UNITED KINGDOM | P-1 | A-1  | F1+ | USD | 162000000  | 0.000349887 | 14/05/2025 | 14  | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| US53947BZT69 | LLOYDS BANK CORPORATE MARKETS PLC/NEW YORK NY                | UNITED KINGDOM | P-1 | A-1  | F1+ | USD | 910800000  | 0.001965742 | 18/08/2025 | 110 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| US53947BZW98 | LLOYDS BANK CORPORATE MARKETS PLC/NEW YORK NY                | UNITED KINGDOM | P-1 | A-1  | F1+ | USD | 911480000  | 0.001970433 | 06/11/2025 | 190 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 5766DDSD2    | MATCHPOINT FINANCE PLC                                       | UNITED STATES  | P-1 | A-1  | NA  | USD | 400000000  | 0.000858417 | 04/08/2025 | 96  | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| US60683DQX77 | MITSUBISHI UFJ TRUST AND BANKING CORPORATION-NEW YORK BRANCH | JAPAN          | P-1 | A-1  | F1  | USD | 52571000   | 0.001137133 | 01/05/2025 | 1   | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| US60683DYL71 | MITSUBISHI UFJ TRUST AND BANKING CORPORATION-NEW YORK BRANCH | JAPAN          | P-1 | A-1  | F1  | USD | 64371000   | 0.001382049 | 01/07/2025 | 62  | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| US60683DU648 | MITSUBISHI UFJ TRUST AND BANKING CORPORATION-NEW YORK BRANCH | JAPAN          | P-1 | A-1  | F1  | USD | 181000000  | 0.00390613  | 28/08/2025 | 120 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 60683DV71    | MITSUBISHI UFJ TRUST AND BANKING CORPORATION-NEW YORK BRANCH | JAPAN          | P-1 | A-1  | F1  | USD | 400000000  | 0.000862858 | 19/08/2025 | 111 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| US60710TVX61 | MIZUHO BANK, LTD-NEW YORK BRANCH                             | JAPAN          | P-1 | A-1  | F1  | USD | 146657000  | 0.003143088 | 13/05/2025 | 13  | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| US60710TKX23 | MIZUHO BANK, LTD-NEW YORK BRANCH                             | JAPAN          | P-1 | A-1  | F1  | USD | 10000000   | 2.14271E-05 | 16/12/2025 | 230 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| US60710TB595 | MIZUHO BANK, LTD-NEW YORK BRANCH                             | JAPAN          | P-1 | A-1  | F1  | USD | 94961000   | 0.002035938 | 11/08/2025 | 103 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| US60710TE805 | MIZUHO BANK, LTD-NEW YORK BRANCH                             | JAPAN          | P-1 | A-1  | F1  | USD | 254500000  | 0.000544942 | 19/08/2025 | 111 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| US61690U7V66 | MORGAN STANLEY BANK, NATIONAL ASSOCIATION                    | UNITED STATES  | P-1 | A-1  | F1+ | USD | 30221000   | 0.000648126 | 16/07/2025 | 77  | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| US55381BDC90 | MUFG BANK, LTD.-NEW YORK BRANCH                              | JAPAN          | P-1 | A-1  | F1  | USD | 1219060000 | 0.002626418 | 02/06/2025 | 33  | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 69901Q2G1    | PARADELLE FUNDING LLC  | UNITED STATES  | P-1 | A-1  | NA  | USD | 134850000  | 0.00289481  | 02/01/2026 | 247 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 69901Q2R7    | PARADELLE FUNDING LLC  | UNITED STATES  | P-1 | A-1  | NA  | USD | 74754000   | 0.001600039 | 24/11/2025 | 208 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 73044BDF4    | PODIUM FUNDING TRUST   | CANADA         | P-1 | A-1  | NA  | USD | 650000000  | 0.001394992 | 03/09/2025 | 126 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 73044BDV9    | PODIUM FUNDING TRUST   | CANADA         | P-1 | A-1  | NA  | USD | 600000000  | 0.001289154 | 01/10/2025 | 154 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 76582JSN5    | RIDGEFIELD FUNDING COMPANY, LLC                              | FRANCE         | P-1 | A-1  | F1+ | USD | 550000000  | 0.001173104 | 22/05/2025 | 22  | VARIABLE RATE OBLIGATIONS | 22/05/2025 |
| 76582EMM4    | RIDGEFIELD FUNDING COMPANY, LLC                              | FRANCE         | P-1 | A-1  | F1+ | USD | 183930000  | 0.000402355 | 01/05/2025 | 1   | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| US78015JR745 | ROYAL BANK OF CANADA-NEW YORK BRANCH                         | CANADA         | P-1 | A-1+ | F1+ | USD | 5536000    | 0.000119267 | 05/06/2025 | 36  | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 82124QDX6    | SHEFFIELD RECEIVABLES COMPANY LLC                            | UNITED STATES  | P-1 | A-1  | F1  | USD | 400000000  | 0.000856925 | 17/09/2025 | 140 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 85520PMG8    | STARBIRD FUNDING CORP  | UNITED STATES  | P-1 | A-1  | F1+ | USD | 121000000  | 0.002592553 | 16/05/2025 | 16  | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| US86565GBX79 | SUMITOMO MITSUI BANKING CORPORATION-NEW YORK BRANCH          | JAPAN          | P-1 | A-1  | F1  | USD | 400400000  | 0.000859524 | 02/05/2025 | 2   | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| US89115D5Q59 | TORONTO-DOMINION BANK (THE) - NEW YORK BRANCH                | CANADA         | P-1 | A-1  | F1+ | USD | 105762000  | 0.002264169 | 23/04/2026 | 358 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 98233BEE3    | TOYOTA MOTOR CREDIT CORPORATION                              | JAPAN          | P-1 | A-1+ | F1  | USD | 491160000  | 0.001051448 | 23/06/2025 | 54  | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 90276JXD3    | UBS AG - LONDON BRANCH                                       | SWITZERLAND    | P-1 | A-1  | F1  | USD | 155004000  | 0.003327503 | 02/01/2026 | 247 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 90276JWX0    | UBS AG - LONDON BRANCH                                       | SWITZERLAND    | P-1 | A-1  | F1  | USD | 185090000  | 0.000396186 | 24/10/2025 | 177 | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 90276JVU7    | UBS AG - LONDON BRANCH                                       | SWITZERLAND    | P-1 | A-1  | F1  | USD | 249520000  | 0.000539714 | 01/05/2025 | 1   | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 92513JSJ5    | VERSAILLES COMMERCIAL PAPER LLC                              | UNITED STATES  | P-1 | A-1  | F1  | USD | 809160000  | 0.00173564  | 07/07/2025 | 68  | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| 92513JSK2    | VERSAILLES COMMERCIAL PAPER LLC                              | UNITED STATES  | P-1 | A-1  | F1  | USD | 200000000  | 0.000429313 | 01/07/2025 | 62  | VARIABLE RATE OBLIGATIONS | 01/05/2025 |
| US9498JB6C82 | WELLS FARGO BANK, NATIONAL ASSOCIATION                       | UNITED STATES  | P-1 | A-1  | F1+ | USD | 845000     | 1.83102E-05 | 01/08/2025 | 93  | VARIABLE RATE OBLIGATIONS | 01/05/2025 |

Source: GSAM

Low Volatility Net Asset Value (LVNAV) funds reflect base amortized cost under Weight%  
Variable Net Asset Value (VNAV) funds reflect base PAR under Weight%  
Definition of LVNAV and VNAV Funds as per under European Regulation 2017/1131

Credit ratings for Time Deposits & Repurchase Agreement counterparties are based on  
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