

Goldman Sachs Euro Standard VNAV Fund

Reporting Currency
Statement Date
WAM (days)
WAL (days)
Overall Fund Size (Par Value)
Fund Net Annualised Yield-
Institutional Distribution Shareclass

EUR
13-Jun-25
58
117
80,762,000
2.16%

Portfolio holdings may not be representative of current or future investments. The securities discussed may not represent all of the portfolio's holdings and may represent only a small percentage of the strategy's portfolio holdings. Future portfolio holdings may not be profitable. *Net Yield mentioned is the net 1 Day Annualised Yield of the Fund as of this statement date

Issuer Identifier	Issuer / Counterparty Name	Counterparty Country	Moody's ST Rating	Fitch ST Rating	Type	CCY	Par Value	Weight %	Final Maturity Date	Days to Final Maturity	Security Type (Full)	Effective Maturity
XS3065317193	BARCLAYS BANK PLC	UNITED KINGDOM	P-1	A-1+	F1	EUR	1000000	0.012382061	29/10/2025	138	ASSET BACKED COMMERCIAL PAPER	16/06/2025
XS3076293649	BARCLAYS BANK PLC	UNITED KINGDOM	P-1	A-1+	F1	EUR	500000	0.00619103	15/09/2025	94	ASSET BACKED COMMERCIAL PAPER	15/09/2025
XS3097964467	CHESHAM FINANCE LIMITED - SERIES II	CHINA	P-1	A-1	NA	EUR	500000	0.00619103	18/06/2025	5	ASSET BACKED COMMERCIAL PAPER	18/06/2025
XS3078509315	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NA	EUR	500000	0.00619103	21/07/2025	38	ASSET BACKED COMMERCIAL PAPER	21/07/2025
XS3059415656	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	EUR	500000	0.00619103	22/07/2025	39	ASSET BACKED COMMERCIAL PAPER	22/07/2025
XS3091030257	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	EUR	500000	0.00619103	04/09/2025	83	ASSET BACKED COMMERCIAL PAPER	04/09/2025
XS3066675649	SATELLITE	FRANCE	P-1	A-1	NA	EUR	500000	0.00619103	01/07/2025	18	ASSET BACKED COMMERCIAL PAPER	01/07/2025
XS3081790449	SATELLITE	FRANCE	P-1	A-1	NA	EUR	1000000	0.012382061	24/11/2025	164	ASSET BACKED COMMERCIAL PAPER	24/11/2025
XS0993148856	AT&T INC.	UNITED STATES	P-3	A-2	F2	EUR	500000	0.00619103	17/12/2025	187	BONDS	17/12/2025
XS2051361264	AT&T INC.	UNITED STATES	P-3	A-2	F2	EUR	500000	0.00619103	04/03/2026	264	BONDS	04/03/2026
FR0013398070	BNP PARIBAS	FRANCE	P-2	A-1	F1	EUR	300000	0.003714618	23/01/2027	589	BONDS	23/01/2026
XS2358287238	UBS AG - LONDON BRANCH	SWITZERLAND	P-1	A-1	F1	EUR	500000	0.00619103	29/06/2026	381	BONDS	29/06/2026
XS3075399009	BANK OF AMERICA EUROPE DESIGNATED ACTIVITY COMPANY	UNITED STATES	NA	A-1	F1+	EUR	500000	0.00619103	14/11/2025	154	CERTIFICATES OF DEPOSIT	14/11/2025
XS3029436568	BANK OF NOVA SCOTIA-LONDON BRANCH (THE)	CANADA	P-1	A-1	F1+	EUR	1000000	0.012382061	16/06/2025	3	CERTIFICATES OF DEPOSIT	16/06/2025
XS3100022329	BANK OF NOVA SCOTIA-LONDON BRANCH (THE)	CANADA	P-1	A-1	F1+	EUR	1000000	0.012382061	16/09/2025	95	CERTIFICATES OF DEPOSIT	17/06/2025
XS2914684977	NATIONAL AUSTRALIA BANK LIMITED - LONDON BRANCH	AUSTRALIA	P-1	A-1+	F1+	EUR	500000	0.00619103	02/10/2025	111	CERTIFICATES OF DEPOSIT	16/06/2025
XS2954204306	ROYAL BANK OF CANADA	CANADA	P-1	A-1+	F1+	EUR	500000	0.00619103	02/12/2025	172	CERTIFICATES OF DEPOSIT	16/06/2025
BE6362946376	SUMITOMO MITSUI BANKING CORPORATION - BRUSSELS BRANCH	JAPAN	P-1	A-1	F1	EUR	500000	0.00619103	05/11/2025	145	CERTIFICATES OF DEPOSIT	05/11/2025
XS2916849636	TORONTO-DOMINION BANK (THE) - LONDON BRANCH	CANADA	P-1	A-1	F1+	EUR	500000	0.00619103	07/10/2025	116	CERTIFICATES OF DEPOSIT	16/06/2025
XS3069219163	TORONTO-DOMINION BANK (THE) - LONDON BRANCH	CANADA	P-1	A-1	F1+	EUR	1000000	0.012382061	04/05/2026	325	CERTIFICATES OF DEPOSIT	16/06/2025
XS3060371377	UBS AG - LONDON BRANCH	SWITZERLAND	P-1	A-1	F1	EUR	1000000	0.012382061	03/11/2025	143	CERTIFICATES OF DEPOSIT	03/11/2025
XS3068737843	WELLS FARGO BANK INTERNATIONAL UNLIMITED COMPANY	IRELAND	NA	A-1	F1	EUR	1000000	0.012382061	05/11/2025	145	CERTIFICATES OF DEPOSIT	05/11/2025
XS3058662373	ABN AMRO BANK N.V.	NETHERLANDS	P-1	A-1	F1	EUR	1000000	0.012382061	31/10/2025	140	COMMERCIAL PAPER	31/10/2025
FR0129013324	ACHMEA BANK N.V.	NETHERLANDS	NA	A-2	F1	EUR	500000	0.00619103	24/07/2025	41	COMMERCIAL PAPER	24/07/2025
FR0129214203	BANCO BILBAO VIZCAYA ARGENTARIA SOCIEDAD ANONIMA	SPAIN	P-2	A-1	F2	EUR	1000000	0.012382061	20/11/2025	160	COMMERCIAL PAPER	20/11/2025
FR0128839018	BANQUE FEDERATIVE DU CREDIT MUTUEL	FRANCE	P-1	A-1	F1+	EUR	500000	0.00619103	07/10/2025	116	COMMERCIAL PAPER	07/10/2025
DE000C2452H6	COMMERZBANK AKTIENGESELLSCHAFT	GERMANY	P-1	A-1	NA	EUR	500000	0.00619103	11/09/2025	90	COMMERCIAL PAPER	11/09/2025
XS3072886560	DANAHER CORPORATION	UNITED STATES	P-2	A-2	F3	EUR	500000	0.00619103	12/08/2025	60	COMMERCIAL PAPER	12/08/2025
XS2981992972	DANSKE BANK A/S	DENMARK	P-1	A-1	F1+	EUR	500000	0.00619103	16/10/2025	125	COMMERCIAL PAPER	16/10/2025
XS3074452395	DEUTSCHE BANK AKTIENGESELLSCHAFT	GERMANY	P-1	A-1	F1	EUR	500000	0.00619103	13/11/2025	153	COMMERCIAL PAPER	13/11/2025
XS2976317649	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	GERMANY	P-1	A-1	F1+	EUR	500000	0.00619103	09/07/2025	26	COMMERCIAL PAPER	09/07/2025
XS3067496334	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	GERMANY	P-1	A-1	F1+	EUR	1000000	0.012382061	03/11/2025	143	COMMERCIAL PAPER	03/11/2025
XS3076115628	FISERV, INC.	UNITED STATES	P-2	A-2	NA	EUR	500000	0.00619103	10/07/2025	27	COMMERCIAL PAPER	10/07/2025
XS3079609742	LSEG NETHERLANDS B.V.	UNITED KINGDOM	P-2	A-1	NA	EUR	1000000	0.012382061	20/06/2025	7	COMMERCIAL PAPER	20/06/2025
XS3080773651	LSEG NETHERLANDS B.V.	UNITED KINGDOM	P-2	A-1	NA	EUR	500000	0.00619103	23/07/2025	40	COMMERCIAL PAPER	23/07/2025
XS3072334793	NATIONAL GRID NORTH AMERICA INC.	UNITED KINGDOM	P-2	A-2	NA	EUR	1000000	0.012382061	11/08/2025	59	COMMERCIAL PAPER	11/08/2025
XS3033749659	SVENSKA HANDELSBANKEN AB	SWEDEN	P-1	A-1+	F1+	EUR	500000	0.00619103	19/03/2026	279	COMMERCIAL PAPER	19/03/2026
XS3082790141	SYSO EU II S.A R.L.	UNITED STATES	P-2	A-2	F2	EUR	1000000	0.012382061	23/06/2025	10	COMMERCIAL PAPER	23/06/2025

XS3096156032	SYSCO EU II S.A R.L.	UNITED STATES	P-2	A-2	F2	EUR	500000	0.00619103	19/06/2025	6	COMMERCIAL PAPER	19/06/2025
XS3050703787	THE ROYAL BANK OF SCOTLAND INTERNATIONAL LIMITED	UNITED KINGDOM	P-1	A-1	F1	EUR	500000	0.00619103	08/10/2025	117	COMMERCIAL PAPER	16/06/2025
EU000A4DMK73	EUROPEAN STABILITY MECHANISM	LUXEMBOURG	P-1	A-1+	F1+	EUR	1500000	0.018573091	07/08/2025	55	GOVERNMENT BILL	07/08/2025
EU000A3K4DJ5	EUROPEAN UNION (THE)	BELGIUM	P-1	A-1+	F1+	EUR	1500000	0.018573091	04/07/2025	21	GOVERNMENT BILL	04/07/2025
EU000A3L7AS4	EUROPEAN UNION (THE)	BELGIUM	P-1	A-1+	F1+	EUR	3350000	0.041479904	04/07/2025	21	GOVERNMENT BILL	04/07/2025
FR0128690700	FRENCH REPUBLIC	FRANCE	P-1	A-1+	F1+	EUR	2500000	0.030955152	02/07/2025	19	GOVERNMENT BILL	02/07/2025
FR0128838457	FRENCH REPUBLIC	FRANCE	P-1	A-1+	F1+	EUR	3350000	0.041479904	09/07/2025	26	GOVERNMENT BILL	09/07/2025
FR0128983907	FRENCH REPUBLIC	FRANCE	P-1	A-1+	F1+	EUR	2000000	0.024764122	06/08/2025	54	GOVERNMENT BILL	06/08/2025
FR0128983915	FRENCH REPUBLIC	FRANCE	P-1	A-1+	F1+	EUR	2000000	0.024764122	20/08/2025	68	GOVERNMENT BILL	20/08/2025
FR0128983923	FRENCH REPUBLIC	FRANCE	P-1	A-1+	F1+	EUR	3400000	0.042099007	03/09/2025	82	GOVERNMENT BILL	03/09/2025
XS2590758400	AT&T INC.	UNITED STATES	P-3	A-2	F2	EUR	500000	0.00619103	18/11/2025	158	MEDIUM TERM NOTES	18/11/2025
XS2538366878	BANCO SANTANDER, S.A.	SPAIN	P-1	A-1	F1	EUR	500000	0.00619103	27/09/2026	471	MEDIUM TERM NOTES	27/09/2025
XS3019213654	BANK OF AMERICA CORPORATION	UNITED STATES	P-1	A-2	F1+	EUR	500000	0.00619103	10/03/2027	635	MEDIUM TERM NOTES	10/09/2025
XS2696803340	BANK OF MONTREAL	CANADA	P-1	A-1	F1+	EUR	150000	0.001857309	05/09/2025	84	MEDIUM TERM NOTES	05/09/2025
XS1968846532	CAIXABANK, S.A.	SPAIN	P-2	A-1	F2	EUR	500000	0.00619103	27/03/2026	287	MEDIUM TERM NOTES	27/03/2026
XS3096176659	CANADIAN IMPERIAL BANK OF COMMERCE	CANADA	P-1	A-1	F1+	EUR	500000	0.00619103	17/06/2027	734	MEDIUM TERM NOTES	17/09/2025
XS1859010685	CITIGROUP INC.	UNITED STATES	P-2	A-2	F1	EUR	500000	0.00619103	24/07/2026	406	MEDIUM TERM NOTES	24/07/2025
XS0222383027	GLAXOSMITHKLINE CAPITAL PLC	UNITED KINGDOM	P-1	A-1	NA	EUR	900000	0.011143855	16/06/2025	3	MEDIUM TERM NOTES	16/06/2025
XS2240507801	INFORMA PLC	UNITED KINGDOM	P-3	A-2	F3	EUR	500000	0.00619103	06/10/2025	115	MEDIUM TERM NOTES	06/10/2025
XS3070003267	NATIONAL BANK OF CANADA	CANADA	P-1	A-1	F1	EUR	700000	0.008667443	12/05/2027	698	MEDIUM TERM NOTES	12/08/2025
XS3068753451	NATIONWIDE BUILDING SOCIETY	UNITED KINGDOM	P-1	A-1	F1	EUR	140000	0.001733489	09/05/2027	695	MEDIUM TERM NOTES	09/08/2025
XS2407357768	NATWEST MARKETS PLC	UNITED KINGDOM	P-1	A-1	F1	EUR	500000	0.00619103	12/11/2025	152	MEDIUM TERM NOTES	12/11/2025
XS2676816940	NORDEA BANK ABP	FINLAND	P-2	A-1+	F1+	EUR	1000000	0.012382061	06/09/2026	450	MEDIUM TERM NOTES	06/09/2025
XS3031467171	ROYAL BANK OF CANADA	CANADA	P-1	A-1+	F1+	EUR	1000000	0.012382061	24/03/2027	649	MEDIUM TERM NOTES	24/06/2025
XS3071338498	ROYAL BANK OF CANADA	CANADA	P-1	A-1+	F1+	EUR	444000	0.005497635	13/05/2026	334	MEDIUM TERM NOTES	16/06/2025
XS2785465860	TOYOTA FINANCE AUSTRALIA LIMITED	JAPAN	P-1	A-1+	F1	EUR	500000	0.00619103	18/06/2026	370	MEDIUM TERM NOTES	18/06/2026
CH1174335732	UBS GROUP AG	SWITZERLAND	P-2	A-2	F1	EUR	500000	0.00619103	13/10/2026	487	MEDIUM TERM NOTES	13/10/2025
XS2534276717	VOLVO TREASURY AKTIEBOLAG	SWEDEN	P-1	A-1	NA	EUR	500000	0.00619103	20/02/2026	252	MEDIUM TERM NOTES	20/02/2026
XS2583352443	VOLVO TREASURY AKTIEBOLAG	SWEDEN	P-1	A-1	NA	EUR	500000	0.00619103	17/11/2025	157	MEDIUM TERM NOTES	17/11/2025
FPN007V1C000000000002	COMMONWEALTH BANK OF AUSTRALIA	EUROPEAN UNION	P-1	A-1+	F1+	EUR	8743000	0.108256358	16/06/2025	3	REPURCHASE AGREEMENT	16/06/2025
FPN007Z8C000000000002	COMMONWEALTH BANK OF AUSTRALIA	EUROPEAN UNION	P-1	A-1+	F1+	EUR	9190000	0.113791139	17/06/2025	4	REPURCHASE AGREEMENT	17/06/2025
TPR059CD7	J.P. MORGAN SECURITIES PLC	UNITED STATES	P-1	A-1+	F1+	EUR	3297000	0.040823655	16/06/2025	3	REPURCHASE AGREEMENT (OTHER)	16/06/2025
TPR059D2E	J.P. MORGAN SECURITIES PLC	UNITED STATES	P-1	A-1+	F1+	EUR	3298000	0.040836037	17/06/2025	4	REPURCHASE AGREEMENT (OTHER)	17/06/2025

Source: Goldman Sachs Asset Management

Please refer to the Prospectus of the Fund/s and the Key Information Document (KID) or UK Key Investor Information Document (KIID) (as applicable) before making any final investment decisions.

Low Volatility Net Asset Value (LVNAV) funds reflect base amortized cost under Weight%
Variable Net Asset Value (VNAV) funds reflect base PAR under Weight%
Definition of LVNAV and VNAV Funds as per under European Regulation 2017/1131

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Money Market Funds: The Funds are short-term LVNAV money market funds and investors should note (a) that a money market fund is not a guaranteed investment; (b) that an investment in a money market fund is different from an investment in deposits, including in particular because of the risk that the principal invested in a money market fund is capable of fluctuation; (c) that a money market fund does not rely on external support for guaranteeing liquidity or stabilising the Net Asset Value per Share; and (d) that the risk of loss of the principal is borne by the investor.

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