Goldman Sachs Asset Management

Liquidity Solutions

GS Sterling Liquid Reserves Fund

Reporting Currency	GBP
Statement Date	11-Apr-25
WAM (days)	49
WAL (days)	56
Overall Fund Size (Par Value)	16,624,712,329
Fund Net Annualised Yield- Institutional Distribution Shareclass	4.41%

Portfolio holdings may not be representative of current or future investments. The securities discussed may not represent all of the portfolio's holdings and may represent only a small percentage of the strategy's portfolio holdings. Future portfolio holdings may not be profitable. *Net Yield mentioned is the net 1 Day Annualised Yield of the Fund as of this statement date

Issuer Identifier	Issuer / Counterparty Name	Counterparty Country	Moodys ST Rating	S&P ST Rating	Fitch ST Rating Type	CCY	Par Value	Weight %	Final Maturity Date	Days to Final Maturity	Security Type (Full)	Effective Maturity
XS3033751390	ALBION CAPITAL CORPORATION S.A.	JAPAN	P-1	A-1	F1	GBP	107927000	0.006506751	22/04/2025	11	ASSET BACKED COMMERCIAL PAPER	22/04/2025
XS3036547043	ALBION CAPITAL CORPORATION S.A.	JAPAN	P-1	A-1	F1	GBP	63230000	0.003812036	22/04/2025	11	ASSET BACKED COMMERCIAL PAPER	22/04/2025
XS3037625665	ALBION CAPITAL CORPORATION S.A.	JAPAN	P-1	A-1	F1	GBP	20000000	0.001205318	25/04/2025	14	ASSET BACKED COMMERCIAL PAPER	25/04/2025
XS3041230528	ALBION CAPITAL CORPORATION S.A.	JAPAN	P-1	A-1	F1	GBP	7010000	0.000422306	28/04/2025	17	ASSET BACKED COMMERCIAL PAPER	28/04/2025
XS3042684764	ALBION CAPITAL CORPORATION S.A.	JAPAN	P-1	A-1	F1	GBP	36495000	0.002198032	30/04/2025	19	ASSET BACKED COMMERCIAL PAPER	30/04/2025
XS3035904807	ANTALIS	FRANCE	P-1	A-1	F1	GBP	90000000	0.005425974	22/04/2025	11	ASSET BACKED COMMERCIAL PAPER	22/04/2025
XS3053398494	ANTALIS	FRANCE	P-1	A-1	F1	GBP	90000000	0.00542603	22/04/2025	11	ASSET BACKED COMMERCIAL PAPER	22/04/2025
XS3011724278	BARCLAYS BANK PLC	UNITED KINGDOM	P-1	A-1+	F1	GBP	100000000	0.006006889	21/05/2025	40	ASSET BACKED COMMERCIAL PAPER	21/05/2025
9FI4MBWO6	BARCLAYS BANK PLC	UNITED KINGDOM	P-1	A-1+	F1	GBP	120000000	0.007163613	15/07/2025	95	ASSET BACKED COMMERCIAL PAPER	15/07/2025
XS3052373290	CHESHAM FINANCE LIMITED - SERIES II	CHINA	P-1	A-1	NA	GBP	100000000	0.006033374	16/04/2025	5	ASSET BACKED COMMERCIAL PAPER	16/04/2025
XS3055727997	CHESHAM FINANCE LIMITED - SERIES II	CHINA	P-1	A-1	NA	GBP	150000000	0.009052295	14/04/2025	3	ASSET BACKED COMMERCIAL PAPER	14/04/2025
XS2989571240	COLLATERALIZED COMMERCIAL PAPER III CO., LLC	UNITED STATES	P-1	A-1+	NA	GBP	70000000	0.004170683	24/07/2025	104	ASSET BACKED COMMERCIAL PAPER	24/07/2025
XS2979500290	LMA	FRANCE	P-1	A-1	F1+	GBP	30000000	0.001810434	14/04/2025	3	ASSET BACKED COMMERCIAL PAPER	14/04/2025
XS3032001854	LMA	FRANCE	P-1	A-1	F1+	GBP	30000000	0.001795986	18/06/2025	68	ASSET BACKED COMMERCIAL PAPER	18/06/2025
XS3054668325	LMA	FRANCE	P-1	A-1	F1+	GBP	30000000	0.001809122	22/04/2025	11	ASSET BACKED COMMERCIAL PAPER	22/04/2025
XS2996745092	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NA	GBP	50000000	0.003010589	02/05/2025	21	ASSET BACKED COMMERCIAL PAPER	02/05/2025
XS3016402938	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NA	GBP	20000000	0.00120486	28/04/2025	17	ASSET BACKED COMMERCIAL PAPER	28/04/2025
XS3027985327	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NA	GBP	50000000	0.003006551	13/05/2025	32	ASSET BACKED COMMERCIAL PAPER	13/05/2025
XS3027985673	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NA	GBP	75000000	0.004492597	13/06/2025	63	ASSET BACKED COMMERCIAL PAPER	13/06/2025
XS3044331919	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NA	GBP	30000000	0.001793088	01/07/2025	81	ASSET BACKED COMMERCIAL PAPER	01/07/2025
XS3032969050	MANHATTAN ASSET FUNDING COMPANY LLC	JAPAN	P-1	A-1	NA	GBP	15000000	0.000904327	22/04/2025	11	ASSET BACKED COMMERCIAL PAPER	22/04/2025
XS2988679408	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	GBP	30000000	0.001808344	23/04/2025	12	ASSET BACKED COMMERCIAL PAPER	23/04/2025
XS3004032556	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	GBP	60000000	0.0036083	12/05/2025	31	ASSET BACKED COMMERCIAL PAPER	12/05/2025
XS3017225320	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	GBP	100000000	0.006022795	30/04/2025	19	ASSET BACKED COMMERCIAL PAPER	30/04/2025
XS3018114895	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	GBP	80000000	0.004814594	06/05/2025	25	ASSET BACKED COMMERCIAL PAPER	06/05/2025
XS3034075294	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	GBP	80000000	0.004823075	22/04/2025	11	ASSET BACKED COMMERCIAL PAPER	22/04/2025
XS3048128345	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	GBP	50000000	0.003008765	07/05/2025	26	ASSET BACKED COMMERCIAL PAPER	07/05/2025
XS3049407789	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	GBP	35000000	0.002090364	08/07/2025	88	ASSET BACKED COMMERCIAL PAPER	08/07/2025
XS3019804429	SATELLITE	FRANCE	P-1	A-1	NA	GBP	20000000	0.001203663	06/05/2025	25	ASSET BACKED COMMERCIAL PAPER	06/05/2025
XS3038518794	SATELLITE	FRANCE	P-1	A-1	NA	GBP	23350000	0.001406683	28/04/2025	17	ASSET BACKED COMMERCIAL PAPER	28/04/2025
XS3045494674	SATELLITE	FRANCE	P-1	A-1	NA	GBP	40000000	0.00239054	02/07/2025	82	ASSET BACKED COMMERCIAL PAPER	02/07/2025
XS3046366020	SATELLITE	FRANCE	P-1	A-1	NA	GBP	60000000	0.003598665	03/06/2025	53	ASSET BACKED COMMERCIAL PAPER	03/06/2025
XS3048160231	SATELLITE	FRANCE	P-1	A-1	NA	GBP	30000000	0.001805259	07/05/2025	26	ASSET BACKED COMMERCIAL PAPER	07/05/2025
XS2994547540	SUNDERLAND RECEIVABLES S.A.	UNITED KINGDOM	P-1	A-1	F1	GBP	12000000	0.000722824	29/04/2025	18	ASSET BACKED COMMERCIAL PAPER	29/04/2025
XS3038667955	SUNDERLAND RECEIVABLES S.A.	UNITED KINGDOM	P-1	A-1	F1	GBP	40000000	0.002392078	26/06/2025	76	ASSET BACKED COMMERCIAL PAPER	26/06/2025
GB00BSGM4143	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	AUSTRALIA	P-1	A-1+	F1+	GBP	15000000	0.000887988	19/09/2025	161	CERTIFICATES OF DEPOSIT	19/09/2025
XS3036629361	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	AUSTRALIA	P-1	A-1+	F1+	GBP	54000000	0.003192246	01/10/2025	173	CERTIFICATES OF DEPOSIT	01/10/2025
XS3047294650	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	AUSTRALIA	P-1	A-1+	F1+	GBP	75000000	0.004383847	05/01/2026	269	CERTIFICATES OF DEPOSIT	05/01/2026
XS2991285714	BANCO SANTANDER, S.A.-LONDON BRANCH	SPAIN	P-1	A-1	F1	GBP	75000000	0.004518104	28/04/2025	17	CERTIFICATES OF DEPOSIT	28/04/2025
XS2996090143	BANCO SANTANDER, S.A.-LONDON BRANCH	SPAIN	P-1	A-1	F1	GBP	40000000	0.002407276	06/05/2025	25	CERTIFICATES OF DEPOSIT	06/05/2025
XS2967085007	BANK OF AMERICA EUROPE DESIGNATED ACTIVITY COMPANY	UNITED STATES	NA	A-1	F1+	GBP	50000000	0.002991818	19/06/2025	69	CERTIFICATES OF DEPOSIT	19/06/2025
XS2991299855	BANK OF AMERICA EUROPE DESIGNATED ACTIVITY COMPANY	UNITED STATES	NA	A-1	F1+	GBP	70000000	0.004169325	28/07/2025	108	CERTIFICATES OF DEPOSIT	28/07/2025
XS3016986823	BANK OF AMERICA EUROPE DESIGNATED ACTIVITY COMPANY	UNITED STATES	NA	A-1	F1+	GBP	50000000	0.00296726	29/08/2025	140	CERTIFICATES OF DEPOSIT	29/08/2025
XS2946217929	BANK OF AMERICA, N.A.-LONDON BRANCH	UNITED STATES	P-1	A-1	F1+	GBP	70000000	0.004205366	19/05/2025	38	CERTIFICATES OF DEPOSIT	19/05/2025
XS2976331988	BANK OF AMERICA, N.A.-LONDON BRANCH	UNITED STATES	P-1	A-1	F1+	GBP	50000000	0.002984478	09/07/2025	89	CERTIFICATES OF DEPOSIT	09/07/2025
XS2978599863	BANK OF AMERICA, N.A.-LONDON BRANCH	UNITED STATES	P-1	A-1	F1+	GBP	50000000	0.002982274	14/07/2025	94	CERTIFICATES OF DEPOSIT	14/07/2025
XS3030507282	BANK OF MONTREAL - LONDON BRANCH	CANADA	P-1	A-1	F1+	GBP	75000000	0.00452054	24/04/2025	13	CERTIFICATES OF DEPOSIT	24/04/2025

XS3029435081	BANK OF NOVA SCOTIA-LONDON BRANCH (THE)	CANADA	P-1	A-1	F1+	GBP	100000000	0.006056115	17/06/2025	67	CERTIFICATES OF DEPOSIT	14/04/2025
GB00BSGKSC71	BNP PARIBAS-LONDON BRANCH	FRANCE	P-1	A-1	F1+	GBP	100000000	0.006026358	25/04/2025	14	CERTIFICATES OF DEPOSIT	25/04/2025
GB00BSGKV513	BNP PARIBAS-LONDON BRANCH	FRANCE	P-1	A-1	F1+	GBP	50000000	0.002976932	01/08/2025	112	CERTIFICATES OF DEPOSIT	01/08/2025
GB00BSGLP521	BNP PARIBAS-LONDON BRANCH	FRANCE	P-1	A-1	F1+	GBP	70000000	0.00416559	04/08/2025	115	CERTIFICATES OF DEPOSIT	04/08/2025
GB00BSGM7C67	BNP PARIBAS-LONDON BRANCH	FRANCE	P-1	A-1	F1+	GBP	100000000	0.005952244	04/08/2025	115	CERTIFICATES OF DEPOSIT	04/08/2025
XS2978726136	CITIBANK, NATIONAL ASSOCIATION	UNITED STATES	P-1	A-1	F1+	GBP	40000000	0.002385937	14/07/2025	94	CERTIFICATES OF DEPOSIT	14/07/2025
XS3048127966	CITIBANK, NATIONAL ASSOCIATION	UNITED STATES	P-1	A-1	F1+	GBP	100000000	0.00590878	07/10/2025	179	CERTIFICATES OF DEPOSIT	07/10/2025
XS3029386870	COMMERZBANK AG-LONDON BRANCH	GERMANY	P-1	A-1	NA	GBP	75000000	0.004475461	14/07/2025	94	CERTIFICATES OF DEPOSIT	14/07/2025
9FI4MBWI9	COMMONWEALTH BANK OF AUSTRALIA	AUSTRALIA	P-1	A-1+	F1+	GBP	80000000	0.004724852	15/10/2025	187	CERTIFICATES OF DEPOSIT	15/10/2025
XS2928537260	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK-LONDON	FRANCE	P-1	A-1	F1+	GBP	50000000	0.003086807	23/04/2025	12	CERTIFICATES OF DEPOSIT	14/04/2025
XS2946197808	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK-LONDON	FRANCE	P-1	A-1	F1+	GBP	50000000	0.003062109	19/05/2025	38	CERTIFICATES OF DEPOSIT	19/05/2025
XS3038051416	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK-LONDON	FRANCE	P-1	A-1	F1+	GBP	50000000	0.003025063	25/07/2025	105	CERTIFICATES OF DEPOSIT	14/04/2025
XS2925013745	HANDELSBANKEN PLC	SWEDEN	NA	A-1+	F1+	GBP	100000000	0.006177578	22/04/2025	11	CERTIFICATES OF DEPOSIT	14/04/2025
XS3005223519	HANDELSBANKEN PLC	SWEDEN	NA	A-1+	F1+	GBP	50000000	0.003040599	15/09/2025	157	CERTIFICATES OF DEPOSIT	14/04/2025
XS3025921100	HANDELSBANKEN PLC	SWEDEN	NA	A-1+	F1+	GBP	50000000	0.00303006	12/08/2025	123	CERTIFICATES OF DEPOSIT	14/04/2025
XS2975271938	ING BANK N.V.	NETHERLANDS	P-1	A-1	F1+	GBP	70000000	0.004277019	08/07/2025	88	CERTIFICATES OF DEPOSIT	14/04/2025
XS3017363717	MIZUHO BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	60000000	0.003598501	03/06/2025	53	CERTIFICATES OF DEPOSIT	03/06/2025
XS3022549664	MIZUHO BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	70000000	0.004244452	07/05/2025	26	CERTIFICATES OF DEPOSIT	07/05/2025
XS3041475800	MIZUHO BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	70000000	0.004183782	01/07/2025	81	CERTIFICATES OF DEPOSIT	01/07/2025
GB00BSGL8640	MUFG BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	65000000	0.003987111	12/06/2025	62	CERTIFICATES OF DEPOSIT	14/04/2025
GB00BSGLDK36	MUFG BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	70000000	0.004278795	07/05/2025	26	CERTIFICATES OF DEPOSIT	14/04/2025
GB00BSGLR238	MUFG BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	65000000	0.003895203	09/06/2025	59	CERTIFICATES OF DEPOSIT	09/06/2025
GB00BSGLZ850	MUFG BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	100000000	0.005971937	07/07/2025	87	CERTIFICATES OF DEPOSIT	07/07/2025
GB00BSGM3Q24	MUFG BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	80000000	0.004844664	18/09/2025	160	CERTIFICATES OF DEPOSIT	14/04/2025
XS2975296091	NATIONAL WESTMINSTER BANK PUBLIC LIMITED COMPANY	UNITED KINGDOM	P-1	A-1	F1	GBP	50000000	0.003055247	08/07/2025	88	CERTIFICATES OF DEPOSIT	14/04/2025
XS2978745359	NATIONAL WESTMINSTER BANK PUBLIC LIMITED COMPANY	UNITED KINGDOM	P-1	A-1	F1	GBP	50000000	0.002982348	14/07/2025	94	CERTIFICATES OF DEPOSIT	14/07/2025
XS3010539834	NATIONAL WESTMINSTER BANK PUBLIC LIMITED COMPANY	UNITED KINGDOM	P-1	A-1	F1	GBP	50000000	0.002970551	20/08/2025	131	CERTIFICATES OF DEPOSIT	20/08/2025
XS2947913708	NORDEA BANK ABP	FINLAND	P-1	A-1+	F1+	GBP	70000000	0.004108266	21/11/2025	224	CERTIFICATES OF DEPOSIT	21/11/2025
XS2949600071	NORDEA BANK ABP	FINLAND	P-1	A-1+	F1+	GBP	50000000	0.002966764	25/08/2025	136	CERTIFICATES OF DEPOSIT	25/08/2025
XS2978749344	NORDEA BANK ABP	FINLAND	P-1	A-1+	F1+	GBP	100000000	0.005965062	14/07/2025	94	CERTIFICATES OF DEPOSIT	14/07/2025
XS3010566308	NORDEA BANK ABP	FINLAND	P-1	A-1+	F1+	GBP	100000000	0.005941308	20/08/2025	131	CERTIFICATES OF DEPOSIT	20/08/2025
XS3041255608	ROYAL BANK OF CANADA	CANADA	P-1	A-1+	F1+	GBP	75000000	0.004432049	03/10/2025	175	CERTIFICATES OF DEPOSIT	03/10/2025
XS3046408558	ROYAL BANK OF CANADA	CANADA	P-1	A-1+	F1+	GBP	50000000	0.002922576	05/01/2026	269	CERTIFICATES OF DEPOSIT	05/01/2026
BE6356691871	SUMITOMO MITSUI BANKING CORPORATION - BRUSSELS BRANCH	JAPAN	P-1	A-1	F1	GBP	70000000	0.00422435	14/04/2025	3	CERTIFICATES OF DEPOSIT	14/04/2025
BE6358919841	SUMITOMO MITSUI BANKING CORPORATION - BRUSSELS BRANCH	JAPAN	P-1	A-1	F1	GBP	100000000	0.005999993	30/05/2025	49	CERTIFICATES OF DEPOSIT	30/05/2025
BE6358947156	SUMITOMO MITSUI BANKING CORPORATION - BRUSSELS BRANCH	JAPAN	P-1	A-1	F1	GBP	90000000	0.005412325	12/05/2025	31	CERTIFICATES OF DEPOSIT	12/05/2025
BE6358963310	SUMITOMO MITSUI BANKING CORPORATION - BRUSSELS BRANCH	JAPAN	P-1	A-1	F1	GBP	50000000	0.003004351	19/05/2025	38	CERTIFICATES OF DEPOSIT	19/05/2025
BE6358986543	SUMITOMO MITSUI BANKING CORPORATION - BRUSSELS BRANCH	JAPAN	P-1	A-1	F1	GBP	35000000	0.002108495	28/04/2025	17	CERTIFICATES OF DEPOSIT	28/04/2025
BE6358915807	SUMITOMO MITSUI BANKING CORPORATION - BRUSSELS BRANCH	JAPAN	P-1	A-1	F1	GBP	45000000	0.002710245	30/04/2025	19	CERTIFICATES OF DEPOSIT	30/04/2025
XS2984099411	SUMITOMO MITSUI TRUST BANK, LIMITED	JAPAN	P-1	A-1	F1	GBP	50000000	0.003016228	17/04/2025	6	CERTIFICATES OF DEPOSIT	17/04/2025
XS3002373390	SUMITOMO MITSUI TRUST BANK, LIMITED	JAPAN	P-1	A-1	F1	GBP	50000000	0.003006871	12/05/2025	31	CERTIFICATES OF DEPOSIT	12/05/2025
XS3007886966	SUMITOMO MITSUI TRUST BANK, LIMITED	JAPAN	P-1	A-1	F1	GBP	100000000	0.006007092	21/05/2025	40	CERTIFICATES OF DEPOSIT	21/05/2025
XS3009524706	SUMITOMO MITSUI TRUST BANK, LIMITED	JAPAN	P-1	A-1	F1	GBP	100000000	0.006008759	19/05/2025	38	CERTIFICATES OF DEPOSIT	19/05/2025
XS3021210524	SUMITOMO MITSUI TRUST BANK, LIMITED	JAPAN	P-1	A-1	F1	GBP	70000000	0.004196806	06/06/2025	56	CERTIFICATES OF DEPOSIT	06/06/2025
XS2823134304	TORONTO-DOMINION BANK (THE) - LONDON BRANCH	CANADA	P-1	A-1	F1+	GBP	70000000	0.004207709	13/05/2025	32	CERTIFICATES OF DEPOSIT	13/05/2025
XS2974325677	UBS AG - LONDON BRANCH	SWITZERLAND	P-1	A-1	F1	GBP	70000000	0.004277695	07/08/2025	118	CERTIFICATES OF DEPOSIT	14/04/2025
XS3047190957	ABN AMRO BANK N.V.	NETHERLANDS	P-1	A-1	F1	GBP	50000000	0.002976432	04/08/2025	115	COMMERCIAL PAPER	04/08/2025
FR0128619832	BANQUE FEDERATIVE DU CREDIT MUTUEL	FRANCE	P-1	A-1	F1+	GBP	70000000	0.004207547	13/05/2025	32	COMMERCIAL PAPER	13/05/2025
FR0128931625	BANQUE FEDERATIVE DU CREDIT MUTUEL	FRANCE	P-1	A-1	F1+	GBP	60000000	0.003606398	15/05/2025	34	COMMERCIAL PAPER	15/05/2025
XS2989317610	DEKABANK DEUTSCHE GIROZENTRALE	GERMANY	P-1	A-1	NR	GBP	60000000	0.003601797	27/05/2025	46	COMMERCIAL PAPER	27/05/2025
XS2991309910	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	GERMANY	P-1	A-1	F1+	GBP	100000000	0.005943391	15/08/2025	126	COMMERCIAL PAPER	15/08/2025
XS3011346494	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	GERMANY	P-1	A-1	F1+	GBP	50000000	0.002970185	21/08/2025	132	COMMERCIAL PAPER	21/08/2025
XS3027005597	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	GERMANY	P-1	A-1	F1+	GBP	75000000	0.00447558	14/07/2025	94	COMMERCIAL PAPER	14/07/2025
XS3031490827	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	GERMANY	P-1	A-1	F1+	GBP	80000000	0.004771815	18/07/2025	98	COMMERCIAL PAPER	18/07/2025
XS2962146044	ING BANK N.V.	NETHERLANDS	P-1	A-1	F1+	GBP	100000000	0.006133833	11/09/2025	153	COMMERCIAL PAPER	14/04/2025
XS2988673468	ING BANK N.V.	NETHERLANDS	P-1	A-1	F1+	GBP	70000000	0.004182194	03/07/2025	83	COMMERCIAL PAPER	03/07/2025
XS3004060250	ING BANK N.V.	NETHERLANDS	P-1	A-1	F1+	GBP	75000000	0.004460368	12/08/2025	123	COMMERCIAL PAPER	12/08/2025
XS3046407667	ING BANK N.V.	NETHERLANDS	P-1	A-1	F1+	GBP	70000000	0.004152624	03/09/2025	145	COMMERCIAL PAPER	03/09/2025
XS3023932570	LAND SECURITIES PLC	UNITED KINGDOM	P-1	NA	F1	GBP	10000000	0.000601271	13/05/2025	32	COMMERCIAL PAPER	13/05/2025
XS2913224411	MACQUARIE BANK LIMITED	AUSTRALIA	P-1	A-1	F1	GBP	130000000	0.007768687	01/07/2025	81	COMMERCIAL PAPER	01/07/2025
XS3037104000	MACQUARIE BANK LIMITED	AUSTRALIA	P-1	A-1	F1	GBP	50000000	0.00302554	03/10/2025	175	COMMERCIAL PAPER	14/04/2025
XS2962144858	NATIONAL AUSTRALIA BANK LIMITED	AUSTRALIA	P-1	A-1+	F1+	GBP	100000000	0.006134034	11/09/2025	153	COMMERCIAL PAPER	14/04/2025
FR0129065084	NATIXIS	FRANCE	P-1	A-1	F1+	GBP	50000000	0.002995467	12/06/2025	62	COMMERCIAL PAPER	12/06/2025
GB00BSGLQC64	NATWEST MARKETS PLC	UNITED KINGDOM	P-1	A-1	F1	GBP	25000000	0.001504575	06/05/2025	25	COMMERCIAL PAPER	06/05/2025
XS2974468279	OVERSEA-CHINESE BANKING CORPORATION LIMITED	SINGAPORE	P-1	A-1+	F1+	GBP	100000000	0.006110649	08/07/2025	88	COMMERCIAL PAPER	14/04/2025
XS2967169363	ROYAL BANK OF SCOTLAND INTERNATIONAL LIMITED (THE)	UNITED KINGDOM	P-1	A-1	F1	GBP	40000000	0.002393283	19/06/2025	69	COMMERCIAL PAPER	19/06/2025
XS2978482086	ROYAL BANK OF SCOTLAND INTERNATIONAL LIMITED (THE)	UNITED KINGDOM	P-1	A-1	F1	GBP	57000000	0.003401388	10/07/2025	90	COMMERCIAL PAPER	10/07/2025
XS3019771313	TOYOTA FINANCE AUSTRALIA LIMITED	JAPAN	P-1	A-1+	F1	GBP	75000000	0.004497333	05/06/2025	55	COMMERCIAL PAPER	05/06/2025
9FI4MBWG3	TOYOTA MOTOR FINANCE (NETHERLANDS) B.V.	JAPAN	P-1	A-1+	F1	GBP	66000000	0.003939793	15/07/2025	95	COMMERCIAL PAPER	15/07/2025
XS2470846812	TORONTO-DOMINION BANK (THE)	CANADA	P-1	A-1	F1+	GBP	38177000	0.002329614	22/04/2025	11	COVERED BOND	14/04/2025
XS2203793026	BNG BANK N.V.	NETHERLANDS	P-1	A-1+	F1+	GBP	47172000	0.002772079	15/12/2025	248	MEDIUM TERM NOTES	15/12/2025

XS2434417494	DEXIA	BELGIUM	P-1	A-3	F1	GBP	17800000	0.001074586	21/07/2025	101	MEDIUM TERM NOTES	21/07/2025
XS1950905486	KFW	GERMANY	P-1	A-1+	F1+	GBP	49089000	0.002917351	15/12/2025	248	MEDIUM TERM NOTES	15/12/2025
XS2430324405	KFW	GERMANY	P-1	A-1+	F1+	GBP	27276000	0.001647726	04/07/2025	84	MEDIUM TERM NOTES	04/07/2025
XS2555201487	KFW	GERMANY	P-1	A-1+	F1+	GBP	90733000	0.005591683	02/09/2025	144	MEDIUM TERM NOTES	02/09/2025
XS2573690489	KFW	GERMANY	P-1	A-1+	F1+	GBP	94175000	0.005703194	18/02/2026	313	MEDIUM TERM NOTES	18/02/2026
TPR058C99	BNP PARIBAS	UNITED KINGDOM	NA	A-1	F1	GBP	895200000	0.054044139	14/04/2025	3	REPURCHASE AGREEMENT	14/04/2025
TPR058C92	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	P-1	A-1	F1	GBP	1413050000	0.085307272	14/04/2025	3	REPURCHASE AGREEMENT	14/04/2025
FPN000L9C000000000002	COMMONWEALTH BANK OF AUSTRALIA	UNITED KINGDOM	P-1	A-1+	F1+	GBP	22599999.99	0.001364384	14/04/2025	3	REPURCHASE AGREEMENT	14/04/2025
FPN000LDC000000000002	COMMONWEALTH BANK OF AUSTRALIA	UNITED KINGDOM	P-1	A-1+	F1+	GBP	177400000	0.010709813	14/04/2025	3	REPURCHASE AGREEMENT	14/04/2025
FPN000LGC000000000002	ING BANK N.V.	UNITED KINGDOM	P-1	A-1	F1+	GBP	119030898	0.007186015	14/04/2025	3	REPURCHASE AGREEMENT	14/04/2025
FPN000LAC000000000002	ING BANK N.V.	UNITED KINGDOM	P-1	A-1	F1+	GBP	221246564	0.013356877	14/04/2025	3	REPURCHASE AGREEMENT	14/04/2025
FPN000LBC000000000002	ING BANK N.V.	UNITED KINGDOM	P-1	A-1	F1+	GBP	4934836	0.000297921	14/04/2025	3	REPURCHASE AGREEMENT	14/04/2025
FPN000LCC000000000003	ING BANK N.V.	UNITED KINGDOM	P-1	A-1	F1+	GBP	215959464	0.01303769	14/04/2025	3	REPURCHASE AGREEMENT	14/04/2025
FPN000LEC000000000003	ING BANK N.V.	UNITED KINGDOM	P-1	A-1	F1+	GBP	202315512	0.012213991	14/04/2025	3	REPURCHASE AGREEMENT	14/04/2025
FPN000LFC000000000002	ING BANK N.V.	UNITED KINGDOM	P-1	A-1	F1+	GBP	136512726	0.008241411	14/04/2025	3	REPURCHASE AGREEMENT	14/04/2025
TPR058C78	J.P. MORGAN SECURITIES PLC	UNITED KINGDOM	P-1	A-1+	F1+	GBP	245200000	0.014802979	14/04/2025	3	REPURCHASE AGREEMENT	14/04/2025
TPR058C80	STANDARD CHARTERED BANK	UNITED KINGDOM	P-1	A-1	F1	GBP	100000000	0.006037101	14/04/2025	3	REPURCHASE AGREEMENT	14/04/2025
UK VRP 202504140001	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	70000000	0.004225967	14/04/2025	3	SOVEREIGN OBLIGATION	14/04/2025
TDABCLGBP202504140010	AGRICULTURAL BANK OF CHINA LIMITED - LONDON BRANCH	CHINA	P-1	A-1	F1+	GBP	50000000	0.003018546	14/04/2025	3	TIME DEPOSIT	14/04/2025
TDANZLGBP202504140010	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED-LONDON BR	AUSTRALIA	NA	NA	NA	GBP	200000000	0.012074188	14/04/2025	3	TIME DEPOSIT	14/04/2025
TDBREDGBP202504140010	BRED BANQUE POPULAIRE	FRANCE	P-1	A-1	F1	GBP	500000000	0.030185461	14/04/2025	3	TIME DEPOSIT	14/04/2025
TDRABOGBP202504140010	COOEPERATIEVE RABOBANK U.A.	NETHERLANDS	P-1	A-1	F1	GBP	150000000	0.009055636	14/04/2025	3	TIME DEPOSIT	14/04/2025
TDDBSBGBP202504140010	DBS BANK LTD	SINGAPORE	P-1	A-1+	F1+	GBP	75000000	0.004527818	14/04/2025	3	TIME DEPOSIT	14/04/2025
TDICBCGBP202504140010	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED	CHINA	P-1	A-1	F1+	GBP	200000000	0.012074185	14/04/2025	3	TIME DEPOSIT	14/04/2025
TDMITSGBP202504140010	MUFG BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	182200000	0.010999582	14/04/2025	3	TIME DEPOSIT	14/04/2025
TDRBCLGBP202504140010	ROYAL BANK OF CANADA - LONDON BRANCH	CANADA	P-1	A-1+	F1+	GBP	433400000	0.026164765	14/04/2025	3	TIME DEPOSIT	14/04/2025
TDSOCGGBP202504140010	SOCIETE GENERALE	FRANCE	P-1	A-1	F1	GBP	500000000	0.0301855	14/04/2025	3	TIME DEPOSIT	14/04/2025
TDSOCGGBP202504150020	SOCIETE GENERALE	FRANCE	P-1	A-1	F1	GBP	500000000	0.030181773	15/04/2025	4	TIME DEPOSIT	15/04/2025
GB00BPCJD880	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	399305390	0.02438357	22/10/2025	194	UK TREASURY BILL	22/10/2025
GB00BSGJ6B99	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	22000000	0.001319478	02/06/2025	52	UK TREASURY BILL	02/06/2025
GB00BSGJ9L03	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	245000000	0.014681431	09/06/2025	59	UK TREASURY BILL	09/06/2025
GB00BSGJG649	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	149928296	0.008968962	23/06/2025	73	UK TREASURY BILL	23/06/2025
GB00BSGLBC12	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	257994643	0.015406773	07/07/2025	87	UK TREASURY BILL	07/07/2025
GB00BSGLL769	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	150000000	0.008929416	04/08/2025	115	UK TREASURY BILL	04/08/2025
GB00BSGLNF80	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	50000000	0.002974533	11/08/2025	122	UK TREASURY BILL	11/08/2025
GB00BSGLR014	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	200000000	0.011888166	18/08/2025	129	UK TREASURY BILL	18/08/2025
GB00BSGLT945	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	120000000	0.007125939	26/08/2025	137	UK TREASURY BILL	26/08/2025
GB00BSGLWG21	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	100000000	0.005934423	01/09/2025	143	UK TREASURY BILL	01/09/2025
GB00BSGLY440	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	150000000	0.008894098	08/09/2025	150	UK TREASURY BILL	08/09/2025
GB00BSGM0F04	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	60000000	0.003554958	15/09/2025	157	UK TREASURY BILL	15/09/2025
GB00BSGM3400	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	100000000	0.005919431	22/09/2025	164	UK TREASURY BILL	22/09/2025
GB00BSGM8K17	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	250000000	0.014777028	13/10/2025	185	UK TREASURY BILL	13/10/2025

Source: GSAM

Low Volatility Net Asset Value (LVNAV) funds reflect base amortized cost under Weight%
Variable Net Asset Value (VNAV) funds reflect base PAR under Weight%
Definition of LVNAV and VNAV Funds as per under European Regulation 2017/1131

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