

GS Sterling Government Liquid Reserves Fund

Reporting Currency	GBP	Portfolio holdings may not be representative of current or future investments. The securities discussed may not represent all of the portfolio's holdings and may represent only a small percentage of the strategy's portfolio holdings. Future portfolio holdings may not be profitable. *Net Yield mentioned is the net 1 Day Annualised Yield of the Fund as of this statement date
Statement Date	3-Jan-25	
WAM (days)	43	
WAL (days)	43	
Overall Fund Size (Par Value)	468,326,610	
Fund Net Annualised Yield-	4.60%	
Institutional Distribution Shareclass		

Issuer Identifier	Issuer / Counterparty Name	Counterparty Country	Moody's ST		Fitch ST Rating		CCY	Par Value	Weight %	Final Maturity Date	Days to Final Maturity	Security Type (Full)	Effective Maturity
			Rating	S&P ST Rating	Type	Type							
XS2911710106	AGENCE CENTRALE DES ORGANISMES DE SECURITE SOCIALE	FRANCE	P-1	A-1+	F1+	F1+	GBP	20000000	0.042690557	27-01-25	24	COMMERCIAL PAPER	27-01-25
XS1811047080	BNG BANK N.V.	NETHERLANDS	NA	A-1+	F1+	F1+	GBP	5000000	0.01056589	26-08-25	235	MEDIUM TERM NOTES	26-08-25
XS2203793026	BNG BANK N.V.	NETHERLANDS	P-1	A-1+	F1+	F1+	GBP	1109000	0.002283973	15-12-25	346	MEDIUM TERM NOTES	15-12-25
XS2432543028	EUROPEAN INVESTMENT BANK	SUPRANATIONAL	P-1	A-1+	F1+	F1+	GBP	10000000	0.021194895	19-06-25	167	MEDIUM TERM NOTES	19-06-25
XS2555201487	KFW	GERMANY	P-1	A-1+	F1+	F1+	GBP	4862000	0.010495286	02-09-25	242	MEDIUM TERM NOTES	02-09-25
TPR057097	(GS) GOLDMAN SACHS INTERNATIONAL	UNITED KINGDOM	P-1	A-1	F1	F1	GBP	68200000	0.146038912	06-01-25	3	REPURCHASE AGREEMENT	06-01-25
-	BNP PARIBAS	UNITED KINGDOM	P-1	A-1	F1	F1	GBP	33000000	0.070663971	06-01-25	3	REPURCHASE AGREEMENT	06-01-25
TPR05709A	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	P-1	A-1	F1	F1	GBP	69700000	0.149250912	06-01-25	3	REPURCHASE AGREEMENT	06-01-25
-	J.P. MORGAN SECURITIES PLC	UNITED KINGDOM	P-1	A-1+	F1+	F1+	GBP	69700000	0.149250912	06-01-25	3	REPURCHASE AGREEMENT	06-01-25
UK VRP 202501060001	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	F1+	GBP	40000000	0.085653274	06-01-25	3	SOVEREIGN OBLIGATION	06-01-25
GB00BPCJD880	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	F1+	GBP	24444610	0.052297545	22-10-25	292	UK TREASURY BILL	22-10-25
GB00BSGJHX80	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	F1+	GBP	6500000	0.013913201	06-01-25	3	UK TREASURY BILL	06-01-25
GB00BSGJLT23	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	F1+	GBP	8000000	0.017107358	13-01-25	10	UK TREASURY BILL	13-01-25
GB00BSGJFP236	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	F1+	GBP	7000000	0.014954661	20-01-25	17	UK TREASURY BILL	20-01-25
GB00BSGJS578	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	F1+	GBP	11000000	0.023477883	27-01-25	24	UK TREASURY BILL	27-01-25
GB00BSGKOM17	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	F1+	GBP	11000000	0.023415953	17-02-25	45	UK TREASURY BILL	17-02-25
GB00BSGK3D31	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	F1+	GBP	10000000	0.021267889	24-02-25	52	UK TREASURY BILL	24-02-25
GB00BSGK5F94	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	F1+	GBP	10000000	0.021248638	03-03-25	59	UK TREASURY BILL	03-03-25
GB00BSGK7205	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	F1+	GBP	10000000	0.021231006	10-03-25	66	UK TREASURY BILL	10-03-25
GB00BSGKKS71	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	F1+	GBP	4500000	0.009512704	14-04-25	101	UK TREASURY BILL	14-04-25
GB00BSGKNB10	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	F1+	GBP	5000000	0.010561849	22-04-25	109	UK TREASURY BILL	22-04-25
GB00BSGJXG32	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	F1+	GBP	10000000	0.021308721	10-02-25	38	UK TREASURY BILL	10-02-25
GB00BSGJ1T29	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	F1+	GBP	15000000	0.031567251	19-05-25	136	UK TREASURY BILL	19-05-25
GB00BSGJ6B99	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	F1+	GBP	3311000	0.006956148	02-06-25	150	UK TREASURY BILL	02-06-25
GB00BSGJ9L03	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	F1+	GBP	11000000	0.023090611	09-06-25	157	UK TREASURY BILL	09-06-25

Source: GSAM

Low Volatility Net Asset Value (LVNAV) funds reflect base amortized cost under Weight%
Variable Net Asset Value (VNAV) funds reflect base PAR under Weight%
Definition of LVNAV and VNAV Funds as per under European Regulation 2017/1131

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