

This document provides you with information on past performances.

GOLDMAN SACHS GLOBAL INFRASTRUCTURE EQUITY PORTFOLIO (THE "PORTFOLIO")

A sub-fund of Goldman Sachs Funds SICAV (the "Fund")

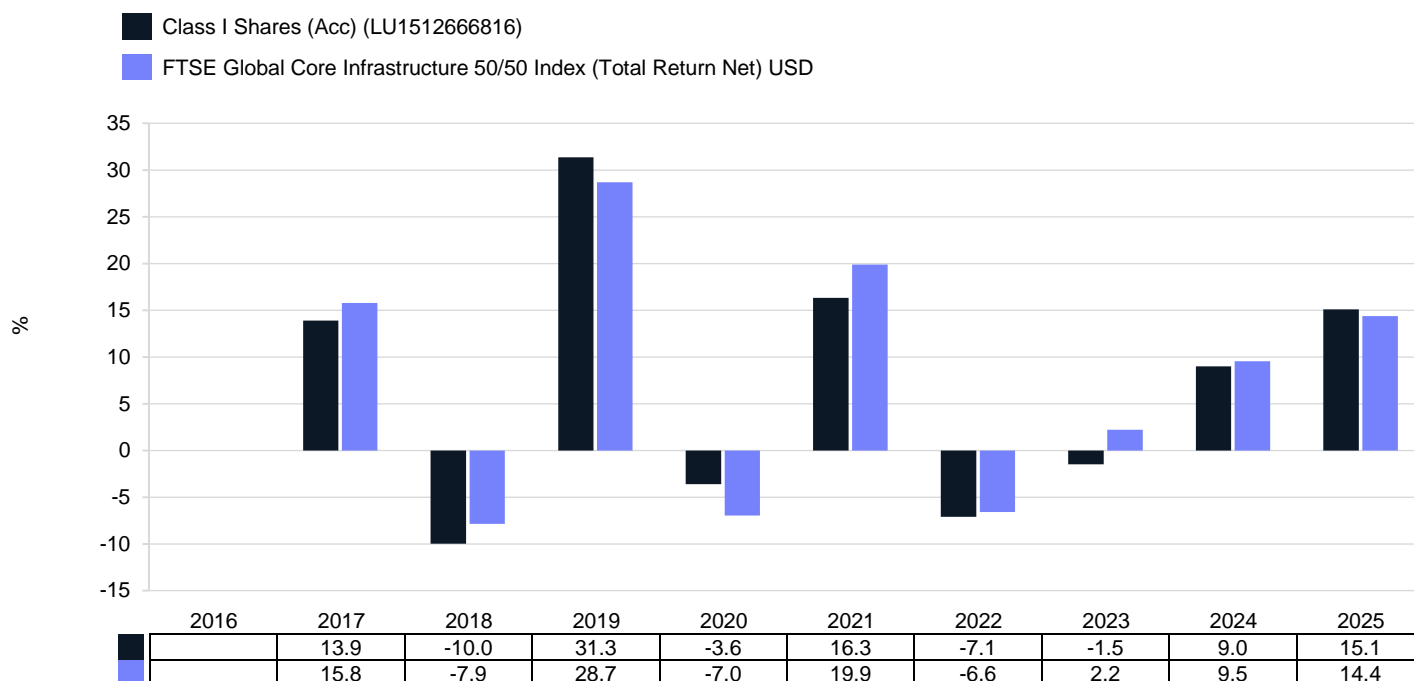
Class I Shares (Acc)

ISIN: LU1512666816

Goldman Sachs Asset Management B.V. is the PRIIP manufacturer of the Fund (the "Manufacturer") and forms part of Goldman Sachs group of companies.

Past Performance

This chart shows the fund's performance as the percentage loss or gain per year over the last 9 year(s) against its benchmark. It can help you to assess how the fund has been managed in the past and compare it to its benchmark. Where past performance is not shown there is insufficient data to provide a useful indication of past performance.



- **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.**
- Where applicable, past performance has been calculated in USD and is expressed as a percentage change of the Portfolio's Net Asset Value at each year end (net of all fees).
- The Portfolio was launched in 02/12/2016. The share class was launched in 02/12/2016.
- Please be aware that past performance is not indicative of future performance which may vary.
- The past performance shown here takes into account all costs and fees, with the exception of entry and exit costs and costs for switching between funds.