

## GS Sterling Liquid Reserves Fund

Reporting Currency  
Statement Date  
WAM (days)  
WAL (days)  
Overall Fund Size (Par Value)  
Fund Net Annualised Yield-  
Institutional Distribution Shareclass

GBP  
8-May-26  
37  
42  
17,991,063,000  
3.69%

Portfolio holdings may not be representative of current or future investments. The securities discussed may not represent all of the portfolio's holdings and may represent only a small percentage of the strategy's portfolio holdings. Future portfolio holdings may not be profitable. \*Net Yield mentioned is the net 1 Day Annualised Yield of the Fund as of this statement date.

Issuer Identifier	Issuer / Counterparty Name	Counterparty Country	Moody's ST Rating	S&P ST Rating	Fitch ST Rating	CCY	Par Value	Weight %	Final Maturity Date	Days to Final Maturity	Security Type (Full)	Effective Maturity
XS3357094112	ALBION CAPITAL CORPORATION S.A.	JAPAN	P-1	A-1	F1	GBP	241098000	0.013363047	22/06/2026	45	ASSET BACKED COMMERCIAL PAPER	22/06/2026
XS3361594313	ALBION CAPITAL CORPORATION S.A.	JAPAN	P-1	A-1	F1	GBP	57603000	0.003202096	26/05/2026	18	ASSET BACKED COMMERCIAL PAPER	26/05/2026
XS3346696373	ALBION CAPITAL CORPORATION S.A.	JAPAN	P-1	A-1	F1	GBP	33010000	0.00180615	09/10/2026	154	ASSET BACKED COMMERCIAL PAPER	09/10/2026
XS3346814323	ALBION CAPITAL CORPORATION S.A.	JAPAN	P-1	A-1	F1	GBP	31138000	0.001722558	09/07/2026	62	ASSET BACKED COMMERCIAL PAPER	09/07/2026
XS3326315861	ANTALIS SA	FRANCE	P-1	A-1	F1	GBP	35000000	0.001939843	22/06/2026	45	ASSET BACKED COMMERCIAL PAPER	22/06/2026
XS3302922532	BARCLAYS BANK PLC	UNITED KINGDOM	P-1	A-1+	F1	GBP	120000000	0.006741053	18/05/2026	10	ASSET BACKED COMMERCIAL PAPER	11/05/2026
XS3303518453	BARCLAYS BANK PLC	UNITED KINGDOM	P-1	A-1+	F1	GBP	120000000	0.006741053	15/05/2026	7	ASSET BACKED COMMERCIAL PAPER	11/05/2026
XS3289869904	BARCLAYS BANK PLC	UNITED KINGDOM	P-1	A-1+	F1	GBP	15000000	0.000830689	02/07/2026	55	ASSET BACKED COMMERCIAL PAPER	02/07/2026
XS3353989042	BARCLAYS BANK PLC	UNITED KINGDOM	P-1	A-1+	F1	GBP	175000000	0.009734225	20/05/2026	12	ASSET BACKED COMMERCIAL PAPER	20/05/2026
XS3378899051	CHESHAM FINANCE LIMITED - SERIES II	CHINA	P-1	A-1	NA	GBP	250000000	0.013919581	11/05/2026	3	ASSET BACKED COMMERCIAL PAPER	11/05/2026
XS3319933878	LMA	FRANCE	P-1	A-1	F1+	GBP	800000000	0.004439163	12/06/2026	35	ASSET BACKED COMMERCIAL PAPER	12/06/2026
XS3322426365	LMA	FRANCE	P-1	A-1	F1+	GBP	300000000	0.001663646	17/06/2026	40	ASSET BACKED COMMERCIAL PAPER	17/06/2026
XS3322428148	LMA	FRANCE	P-1	A-1	F1+	GBP	900000000	0.004991477	16/06/2026	39	ASSET BACKED COMMERCIAL PAPER	16/06/2026
XS3361602199	LMA	FRANCE	P-1	A-1	F1+	GBP	300000000	0.001656198	27/07/2026	80	ASSET BACKED COMMERCIAL PAPER	27/07/2026
XS3363447601	LMA	FRANCE	P-1	A-1	F1+	GBP	750000000	0.004139767	28/07/2026	81	ASSET BACKED COMMERCIAL PAPER	28/07/2026
XS3371934806	LMA	FRANCE	P-1	A-1	F1+	GBP	500000000	0.002757208	06/08/2026	90	ASSET BACKED COMMERCIAL PAPER	06/08/2026
XS3327321538	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NA	GBP	25000000	0.001390291	22/05/2026	14	ASSET BACKED COMMERCIAL PAPER	22/05/2026
XS3368833854	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NA	GBP	100000000	0.005567251	12/05/2026	4	ASSET BACKED COMMERCIAL PAPER	12/05/2026
XS3368949999	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NA	GBP	400000000	0.002226669	13/05/2026	5	ASSET BACKED COMMERCIAL PAPER	13/05/2026
XS3379602942	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NA	GBP	600000000	0.003318823	14/07/2026	67	ASSET BACKED COMMERCIAL PAPER	14/07/2026
XS3352629482	MANHATTAN ASSET FUNDING COMPANY LLC	JAPAN	P-1	A-1	NA	GBP	300000000	0.001668739	20/05/2026	12	ASSET BACKED COMMERCIAL PAPER	20/05/2026
XS3267132796	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	GBP	750000000	0.004150713	06/07/2026	59	ASSET BACKED COMMERCIAL PAPER	06/07/2026
XS3270971305	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	GBP	750000000	0.004163366	08/06/2026	31	ASSET BACKED COMMERCIAL PAPER	08/06/2026
XS3318914523	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	GBP	500000000	0.002774875	10/06/2026	33	ASSET BACKED COMMERCIAL PAPER	10/06/2026
XS3322443022	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	GBP	125000000	0.006932536	16/06/2026	39	ASSET BACKED COMMERCIAL PAPER	16/06/2026
XS3327031020	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	GBP	700000000	0.003879024	23/06/2026	46	ASSET BACKED COMMERCIAL PAPER	23/06/2026
XS3355972061	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	GBP	800000000	0.004446677	27/05/2026	19	ASSET BACKED COMMERCIAL PAPER	27/05/2026
XS3366192386	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	GBP	350000000	0.001945004	29/05/2026	21	ASSET BACKED COMMERCIAL PAPER	29/05/2026
XS3368816685	NIEUW AMSTERDAM RECEIVABLES CORPORATION	NETHERLANDS	P-1	A-1	NA	GBP	1000000000	0.005567251	12/05/2026	4	ASSET BACKED COMMERCIAL PAPER	12/05/2026
XS3379478244	NIEUW AMSTERDAM RECEIVABLES CORPORATION	NETHERLANDS	P-1	A-1	NA	GBP	1000000000	0.005564933	19/05/2026	11	ASSET BACKED COMMERCIAL PAPER	19/05/2026
XS3295637402	SATELLITE	FRANCE	P-1	A-1	NA	GBP	110000000	0.000612459	11/05/2026	3	ASSET BACKED COMMERCIAL PAPER	11/05/2026
XS3309677147	SATELLITE	FRANCE	P-1	A-1	NA	GBP	100000000	0.000555539	02/06/2026	25	ASSET BACKED COMMERCIAL PAPER	02/06/2026
XS3324656274	SATELLITE	FRANCE	P-1	A-1	NA	GBP	750000000	0.004158615	18/06/2026	41	ASSET BACKED COMMERCIAL PAPER	18/06/2026
XS3368831304	SATELLITE	FRANCE	P-1	A-1	NA	GBP	350000000	0.001948335	13/05/2026	5	ASSET BACKED COMMERCIAL PAPER	13/05/2026
XS3375168310	SATELLITE	FRANCE	P-1	A-1	NA	GBP	110000000	0.000606383	11/08/2026	95	ASSET BACKED COMMERCIAL PAPER	11/08/2026
XS3308074072	SHEFFIELD RECEIVABLES COMPANY LLC	UNITED KINGDOM	P-1	A-1	F1	GBP	150000000	0.000833891	26/05/2026	18	ASSET BACKED COMMERCIAL PAPER	26/05/2026
XS3305925755	SUNDERLAND RECEIVABLES S.A.	UNITED KINGDOM	P-1	A-1	F1	GBP	250000000	0.001389813	26/05/2026	18	ASSET BACKED COMMERCIAL PAPER	26/05/2026
XS3368908961	SUNDERLAND RECEIVABLES S.A.	UNITED KINGDOM	P-1	A-1	F1	GBP	100000000	0.000551411	05/08/2026	89	ASSET BACKED COMMERCIAL PAPER	05/08/2026
XS3272711485	ABN AMRO BANK N.V.	NETHERLANDS	P-1	A-1	F1	GBP	1300000000	0.007237382	12/05/2026	4	CERTIFICATES OF DEPOSIT	12/05/2026
XS3319946698	ABN AMRO BANK N.V.	NETHERLANDS	P-1	A-1	F1	GBP	1500000000	0.008304855	03/07/2026	56	CERTIFICATES OF DEPOSIT	03/07/2026
XS3333152117	ABN AMRO BANK N.V.	NETHERLANDS	P-1	A-1	F1	GBP	1000000000	0.005514156	03/08/2026	87	CERTIFICATES OF DEPOSIT	03/08/2026
XS3268963223	BANCO SANTANDER, S.A.-LONDON BRANCH	SPAIN	P-1	A-1	F1	GBP	1100000000	0.00606785	07/08/2026	91	CERTIFICATES OF DEPOSIT	07/08/2026
XS3286632289	BANCO SANTANDER, S.A.-LONDON BRANCH	SPAIN	P-1	A-1	F1	GBP	250000000	0.001353978	28/01/2027	265	CERTIFICATES OF DEPOSIT	28/01/2027
XS3308614281	BANCO SANTANDER, S.A.-LONDON BRANCH	SPAIN	P-1	A-1	F1	GBP	750000000	0.004168216	29/05/2026	21	CERTIFICATES OF DEPOSIT	29/05/2026
XS3361214698	BANCO SANTANDER, S.A.-LONDON BRANCH	SPAIN	P-1	A-1	F1	GBP	2000000000	0.011040376	27/07/2026	80	CERTIFICATES OF DEPOSIT	27/07/2026
XS3272933899	BANK OF AMERICA EUROPE DESIGNATED ACTIVITY COMPANY	UNITED STATES	NA	A-1	F1+	GBP	500000000	0.002765524	13/07/2026	66	CERTIFICATES OF DEPOSIT	13/07/2026
XS3276189118	BANK OF AMERICA, N.A.-LONDON BRANCH	UNITED STATES	P-1	A-1	F1+	GBP	500000000	0.002765303	14/07/2026	67	CERTIFICATES OF DEPOSIT	14/07/2026
XS3285498161	BANK OF AMERICA, N.A.-LONDON BRANCH	UNITED STATES	P-1	A-1	F1+	GBP	600000000	0.003313444	28/07/2026	81	CERTIFICATES OF DEPOSIT	28/07/2026
XS3237158749	BANK OF NOVA SCOTIA-LONDON BRANCH (THE)	CANADA	P-1	A-1	F1+	GBP	1000000000	0.005675423	18/05/2026	10	CERTIFICATES OF DEPOSIT	11/05/2026
XS3250885087	BANK OF NOVA SCOTIA-LONDON BRANCH (THE)	CANADA	P-1	A-1	F1+	GBP	600000000	0.00339791	08/06/2026	31	CERTIFICATES OF DEPOSIT	11/05/2026
XS3317596354	BANK OF NOVA SCOTIA-LONDON BRANCH (THE)	CANADA	P-1	A-1	F1+	GBP	1000000000	0.005551307	08/06/2026	31	CERTIFICATES OF DEPOSIT	08/06/2026
XS3276130229	CITIBANK, NATIONAL ASSOCIATION	UNITED STATES	P-1	A-1	F1+	GBP	800000000	0.004452835	14/05/2026	6	CERTIFICATES OF DEPOSIT	14/05/2026

XS3271044896	COMMERZBANK AG-LONDON BRANCH	GERMANY	P-1	A-1	NA	GBP	100000000	0.005427869	08/01/2027	245	CERTIFICATES OF DEPOSIT	08/01/2027
XS3360647674	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK-LONDON BRANCH	FRANCE	P-1	A-1	F1+	GBP	180000000	0.009933047	31/07/2026	84	CERTIFICATES OF DEPOSIT	31/07/2026
XS3273850209	KEB HANA BANK - LONDON BRANCH	KOREA, REPUBLIC OF (SOUTH)	P-1	A-1	F1+	GBP	300000000	0.011658935	14/07/2026	67	CERTIFICATES OF DEPOSIT	14/07/2026
XS3295867744	KEB HANA BANK - LONDON BRANCH	KOREA, REPUBLIC OF (SOUTH)	P-1	A-1	F1+	GBP	300000000	0.001654248	10/08/2026	94	CERTIFICATES OF DEPOSIT	10/08/2026
XS3316284416	MIZUHO BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	600000000	0.003340693	11/05/2026	3	CERTIFICATES OF DEPOSIT	11/05/2026
XS3320024063	MIZUHO BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	100000000	0.005548954	12/06/2026	35	CERTIFICATES OF DEPOSIT	12/06/2026
XS3322496491	MIZUHO BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	100000000	0.005546029	16/06/2026	39	CERTIFICATES OF DEPOSIT	16/06/2026
XS3362311832	MIZUHO BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	200000000	0.011040376	27/07/2026	80	CERTIFICATES OF DEPOSIT	27/07/2026
XS3377631380	MIZUHO BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	500000000	0.002752427	24/08/2026	108	CERTIFICATES OF DEPOSIT	24/08/2026
XS3379678256	MIZUHO BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	800000000	0.004425274	13/07/2026	66	CERTIFICATES OF DEPOSIT	13/07/2026
XS3234007683	MUFG BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	100000000	0.005679085	14/05/2026	6	CERTIFICATES OF DEPOSIT	11/05/2026
GB00BSGPZQ55	MUFG BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	500000000	0.002813455	04/08/2026	88	CERTIFICATES OF DEPOSIT	11/05/2026
GB00BSGQ3976	MUFG BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	250000000	0.001404603	18/08/2026	102	CERTIFICATES OF DEPOSIT	11/05/2026
GB00BSGQ3B97	MUFG BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	250000000	0.001404328	18/06/2026	41	CERTIFICATES OF DEPOSIT	11/05/2026
GB00BSGQ3P34	MUFG BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	500000000	0.002808528	20/08/2026	104	CERTIFICATES OF DEPOSIT	11/05/2026
GB00BSGQB605	MUFG BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	500000000	0.002762546	20/07/2026	73	CERTIFICATES OF DEPOSIT	20/07/2026
GB00BSGQDZ34	MUFG BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	100000000	0.005513901	03/08/2026	87	CERTIFICATES OF DEPOSIT	03/08/2026
GB00BSGQSC59	MUFG BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	800000000	0.004410391	11/08/2026	95	CERTIFICATES OF DEPOSIT	11/08/2026
XS3224000714	NATIONAL AUSTRALIA BANK LIMITED - LONDON BRANCH	AUSTRALIA	P-1	A-1+	F1+	GBP	500000000	0.002843856	01/06/2026	24	CERTIFICATES OF DEPOSIT	11/05/2026
XS3221874244	NORDEA BANK ABP	FINLAND	P-1	A-1+	F1+	GBP	750000000	0.004266361	28/05/2026	20	CERTIFICATES OF DEPOSIT	11/05/2026
XS3257626245	NORDEA BANK ABP	FINLAND	P-1	A-1+	F1+	GBP	500000000	0.002746156	17/09/2026	132	CERTIFICATES OF DEPOSIT	17/09/2026
XS3322410369	NORDEA BANK ABP	FINLAND	P-1	A-1+	F1+	GBP	100000000	0.005546199	16/06/2026	39	CERTIFICATES OF DEPOSIT	16/06/2026
XS3375192963	NORINCHUKIN BANK (THE)	JAPAN	P-1	A-1	NA	GBP	100000000	0.005511489	10/08/2026	94	CERTIFICATES OF DEPOSIT	10/08/2026
XS3168711359	ROYAL BANK OF CANADA	CANADA	P-1	A-1+	F1+	GBP	250000000	0.001389616	26/05/2026	18	CERTIFICATES OF DEPOSIT	26/05/2026
XS3248339866	ROYAL BANK OF CANADA	CANADA	P-1	A-1+	F1+	GBP	500000000	0.00283186	04/09/2026	119	CERTIFICATES OF DEPOSIT	04/09/2026
XS325406640	ROYAL BANK OF CANADA	CANADA	P-1	A-1+	F1+	GBP	500000000	0.002801505	15/12/2026	221	CERTIFICATES OF DEPOSIT	11/05/2026
XS3296966180	STANDARD CHARTERED BANK - LONDON BRANCH	UNITED KINGDOM	P-1	A-1	F1	GBP	500000000	0.002812145	10/02/2027	278	CERTIFICATES OF DEPOSIT	11/05/2026
BE6369165483	SUMITOMO MITSUI BANKING CORPORATION - BRUSSELS BRANCH	JAPAN	P-1	A-1	F1	GBP	120000000	0.00666191	01/06/2026	24	CERTIFICATES OF DEPOSIT	01/06/2026
BE6369216021	SUMITOMO MITSUI BANKING CORPORATION - BRUSSELS BRANCH	JAPAN	P-1	A-1	F1	GBP	800000000	0.004426678	08/07/2026	61	CERTIFICATES OF DEPOSIT	08/07/2026
BE6369143266	SUMITOMO MITSUI BANKING CORPORATION - BRUSSELS BRANCH	JAPAN	P-1	A-1	F1	GBP	750000000	0.004172854	18/05/2026	10	CERTIFICATES OF DEPOSIT	18/05/2026
BE6369283690	SUMITOMO MITSUI BANKING CORPORATION - BRUSSELS BRANCH	JAPAN	P-1	A-1	F1	GBP	100000000	0.005514569	05/08/2026	89	CERTIFICATES OF DEPOSIT	05/08/2026
BE6372841385	SUMITOMO MITSUI BANKING CORPORATION - BRUSSELS BRANCH	JAPAN	P-1	A-1	F1	GBP	500000000	0.002756357	12/08/2026	96	CERTIFICATES OF DEPOSIT	12/08/2026
XS3283527961	SUMITOMO MITSUI TRUST BANK, LIMITED	JAPAN	P-1	A-1	F1	GBP	500000000	0.002761439	27/07/2026	80	CERTIFICATES OF DEPOSIT	27/07/2026
XS3295045812	SUMITOMO MITSUI TRUST BANK, LIMITED	JAPAN	P-1	A-1	F1	GBP	500000000	0.002783611	12/05/2026	4	CERTIFICATES OF DEPOSIT	12/05/2026
XS3329562896	SUMITOMO MITSUI TRUST BANK, LIMITED	JAPAN	P-1	A-1	F1	GBP	100000000	0.005558970	28/05/2026	18	CERTIFICATES OF DEPOSIT	28/05/2026
XS3206571211	TORONTO-DOMINION BANK (THE) - LONDON BRANCH	CANADA	P-1	A-1	F1+	GBP	125000000	0.006959687	11/05/2026	3	CERTIFICATES OF DEPOSIT	11/05/2026
XS3307949175	TORONTO-DOMINION BANK (THE) - LONDON BRANCH	CANADA	P-1	A-1	F1+	GBP	750000000	0.004209565	06/07/2026	59	CERTIFICATES OF DEPOSIT	11/05/2026
XS3325368853	TORONTO-DOMINION BANK (THE) - LONDON BRANCH	CANADA	P-1	A-1	F1+	GBP	500000000	0.002800519	18/09/2026	133	CERTIFICATES OF DEPOSIT	11/05/2026
XS3227958744	UBS AG - LONDON BRANCH	SWITZERLAND	P-1	A-1	F1	GBP	250000000	0.001365371	06/11/2026	182	CERTIFICATES OF DEPOSIT	06/11/2026
XS3308136368	UBS AG - LONDON BRANCH	SWITZERLAND	P-1	A-1	F1+	GBP	400000000	0.002245564	26/02/2027	294	CERTIFICATES OF DEPOSIT	11/05/2026
XS3296391348	AGENCE CENTRALE DES ORGANISMES DE SECURITE SOCIALE	FRANCE	P-1	A-1	F1+	GBP	900000000	0.005011051	11/05/2026	3	COMMERCIAL PAPER	11/05/2026
XS3320707899	AGENCE CENTRALE DES ORGANISMES DE SECURITE SOCIALE	FRANCE	P-1	A-1	F1+	GBP	100000000	0.00554708	15/06/2026	38	COMMERCIAL PAPER	15/06/2026
XS3329186566	AGENCE CENTRALE DES ORGANISMES DE SECURITE SOCIALE	FRANCE	P-1	A-1	F1+	GBP	130000000	0.007174038	27/07/2026	80	COMMERCIAL PAPER	27/07/2026
XS3255374699	ASN BANK N.V.	NETHERLANDS	P-1	A-1	F1	GBP	500000000	0.002719612	14/12/2026	220	COMMERCIAL PAPER	14/12/2026
FR0129594794	BANQUE FEDERATIVE DU CREDIT MUTUEL	FRANCE	P-1	A-1	F1+	GBP	800000000	0.00441446	04/08/2026	88	COMMERCIAL PAPER	04/08/2026
FR0129732014	BANQUE FEDERATIVE DU CREDIT MUTUEL	FRANCE	P-1	A-1	F1+	GBP	100000000	0.00549806	01/09/2026	116	COMMERCIAL PAPER	01/09/2026
FR0129548568	BRED BANQUE POPULAIRE	FRANCE	P-1	A-1	F1	GBP	500000000	0.002766511	09/07/2026	62	COMMERCIAL PAPER	09/07/2026
FR0129594562	BRED BANQUE POPULAIRE	FRANCE	P-1	A-1	F1	GBP	500000000	0.002759037	04/08/2026	88	COMMERCIAL PAPER	04/08/2026
FR0129620896	BRED BANQUE POPULAIRE	FRANCE	P-1	A-1	F1	GBP	150000000	0.008431914	11/05/2026	3	COMMERCIAL PAPER	11/05/2026
FR0129622082	BRED BANQUE POPULAIRE	FRANCE	P-1	A-1	F1	GBP	100000000	0.005619023	17/08/2026	101	COMMERCIAL PAPER	11/05/2026
FR0129676708	BRED BANQUE POPULAIRE	FRANCE	P-1	A-1	F1	GBP	110000000	0.006898974	01/07/2026	54	COMMERCIAL PAPER	01/07/2026
FR0129732220	BRED BANQUE POPULAIRE	FRANCE	P-1	A-1	F1	GBP	150000000	0.008269896	11/08/2026	95	COMMERCIAL PAPER	11/08/2026
XS3220615010	DNB BANK ASA	NORWAY	P-1	A-1+	NA	GBP	750000000	0.004267793	26/05/2026	18	COMMERCIAL PAPER	11/05/2026
XS3208451065	LLOYDS BANK PLC	UNITED KINGDOM	P-1	A-1	F1+	GBP	100000000	0.005698408	13/05/2026	5	COMMERCIAL PAPER	11/05/2026
XS3231227508	MACQUARIE BANK LIMITED	AUSTRALIA	P-1	A-1	F1	GBP	500000000	0.002764845	13/07/2026	66	COMMERCIAL PAPER	13/07/2026
XS3250517870	MACQUARIE BANK LIMITED	AUSTRALIA	P-1	A-1	F1	GBP	450000000	0.002473595	08/09/2026	123	COMMERCIAL PAPER	08/09/2026
XS3239931226	NATIONAL BANK OF CANADA - LONDON BRANCH	CANADA	P-1	A-1	F1+	GBP	500000000	0.002726998	20/11/2026	196	COMMERCIAL PAPER	20/11/2026
XS3246272192	NATIONAL BANK OF CANADA - LONDON BRANCH	CANADA	P-1	A-1	F1+	GBP	300000000	0.001640481	27/10/2026	172	COMMERCIAL PAPER	27/10/2026
XS3325907072	NATIONAL BANK OF CANADA - LONDON BRANCH	CANADA	P-1	A-1	F1+	GBP	500000000	0.002771336	22/06/2026	45	COMMERCIAL PAPER	22/06/2026
XS3152447143	NATIONAL BANK OF CANADA - LONDON BRANCH	CANADA	P-1	A-1	F1	GBP	600000000	0.003340285	12/05/2026	4	COMMERCIAL PAPER	12/05/2026
XS3352552833	PACCAR FINANCIAL EUROPE B.V.	UNITED STATES	P-1	A-1	NA	GBP	300000000	0.001668562	21/05/2026	13	COMMERCIAL PAPER	21/05/2026
XS3325329103	SANTANDER UK PLC	SPAIN	P-1	A-1	F1	GBP	100000000	0.005544216	19/06/2026	42	COMMERCIAL PAPER	19/06/2026
XS3268030577	THE ROYAL BANK OF SCOTLAND INTERNATIONAL LIMITED	UNITED KINGDOM	P-1	A-1	F1+	GBP	100000000	0.005534535	06/07/2026	59	COMMERCIAL PAPER	06/07/2026
XS3319943166	TOYOTA FINANCIAL SERVICES (UK) PLC	JAPAN	P-1	A-1+	NR	GBP	100000000	0.005530909	13/07/2026	66	COMMERCIAL PAPER	13/07/2026
XS3315373814	AGENCE CENTRALE DES ORGANISMES DE SECURITE SOCIALE	FRANCE	P-1	A-1	F1	GBP	125000000	0.006938692	09/08/2026	32	EURO SOVEREIGN COMMERCIAL PAPER	09/08/2026
XS3363376743	AGENCE CENTRALE DES ORGANISMES DE SECURITE SOCIALE	FRANCE	P-1	A-1	F1+	GBP	100000000	0.00551963	28/07/2026	81	EURO SOVEREIGN COMMERCIAL PAPER	28/07/2026
XS3376324086	AGENCE CENTRALE DES ORGANISMES DE SECURITE SOCIALE	FRANCE	P-1	A-1	F1+	GBP	900000000	0.004961876	11/08/2026	95	EURO SOVEREIGN COMMERCIAL PAPER	11/08/2026
XS1490724975	EUROPEAN INVESTMENT BANK	SUPRANATIONAL	P-1	A-1+	F1+	GBP	72575000	0.004026056	21/09/2026	136	MEDIUM TERM NOTES	21/09/2026
XS2034715305	KFW	GERMANY	P-1	A-1+	F1+	GBP	195359000	0.01082881	15/09/2026	130	MEDIUM TERM NOTES	15/09/2026
XS2441530891	KFW	GERMANY	P-1	A-1+	F1+	GBP	75457000	0.004217102	31/07/2026	84	MEDIUM TERM NOTES	31/07/2026
XS2281478268	KFW	GERMANY	P-1	A-1+	F1+	GBP	72506000	0.003949654	30/12/2026	236	MEDIUM TERM NOTES	30/12/2026
TPR107D69	(GS) GOLDMAN SACHS INTERNATIONAL	UNITED KINGDOM	P-1	A-1	F1	GBP	504000000	0.02807061	11/05/2026	3	REPURCHASE AGREEMENT	11/05/2026
FPN002VIC000000000002	BANK OF NOVA SCOTIA-LONDON BRANCH (THE)	UNITED KINGDOM	P-1	A-1	F1+	GBP	100000000	0.005569561	11/05/2026	3	REPURCHASE AGREEMENT	11/05/2026
TPR107D6B	BNP PARIBAS	UNITED KINGDOM	P-1	A-1	F1	GBP	800000000	0.044556524	11/05/2026	3	REPURCHASE AGREEMENT	11/05/2026
TPR107DEC	BNP PARIBAS	UNITED KINGDOM	P-1	A-1	F1	GBP	201000000	0.011194827	11/05/2026	3	REPURCHASE AGREEMENT	11/05/2026
TPR107D6C	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	P-1	A-1	F1	GBP	500000000	0.027847812	11/05/2026	3	REPURCHASE AGREEMENT	11/05/2026

TPR107DF0	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	P-1	A-1	F1	GBP	223800000	0.012464681	11/05/2026	3	REPURCHASE AGREEMENT	11/05/2026
FPN00ZVLC000000000002	COMMONWEALTH BANK OF AUSTRALIA	UNITED KINGDOM	P-1	A-1+	F1+	GBP	104000000.1	0.005792347	11/05/2026	3	REPURCHASE AGREEMENT	11/05/2026
FPN00ZVJC000000000002	ING BANK N.V.	UNITED KINGDOM	P-1	A-1	F1+	GBP	253210345.4	0.014102708	11/05/2026	3	REPURCHASE AGREEMENT	11/05/2026
FPN00ZVJC000000000003	ING BANK N.V.	UNITED KINGDOM	P-1	A-1	F1+	GBP	246789654.5	0.013745104	11/05/2026	3	REPURCHASE AGREEMENT	11/05/2026
TPR107DF5	J.P. MORGAN SECURITIES PLC	UNITED KINGDOM	P-1	A-1+	F1+	GBP	100000000	0.005569561	11/05/2026	3	REPURCHASE AGREEMENT	11/05/2026
FPN00ZVHC000000000002	SMBC BANK INTERNATIONAL PLC	UNITED KINGDOM	P-1	A-1	F1	GBP	99999999.82	0.005569562	11/05/2026	3	REPURCHASE AGREEMENT	11/05/2026
UK VRP 202605110001	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	1904000000	0.106044497	11/05/2026	3	SOVEREIGN OBLIGATION	11/05/2026
TDANZLGBP202605110010	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED-LONDON BR	AUSTRALIA	P-1	A-1+	F1+	GBP	250000000	0.013923895	11/05/2026	3	TIME DEPOSIT	11/05/2026
TDBONYGBP202610010020	BANK OF NEW YORK MELLON (THE)	UNITED STATES	P-1	A-1+	F1+	GBP	75000000	0.004180624	01/10/2026	1	TIME DEPOSIT	11/05/2026
TDBREDGBP202605110010	BRED BANQUE POPULAIRE	FRANCE	P-1	A-1	F1	GBP	250000000	0.013923898	11/05/2026	3	TIME DEPOSIT	11/05/2026
TDALYGBP202605110010	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	FRANCE	P-1	A-1	F1	GBP	198200000	0.011038864	11/05/2026	3	TIME DEPOSIT	11/05/2026
TDRBCLGBP202605110010	ROYAL BANK OF CANADA - LONDON BRANCH	CANADA	P-1	A-1+	F1+	GBP	700000000	0.038986926	11/05/2026	3	TIME DEPOSIT	11/05/2026
TDSOCGBP202605200010	SOCIETE GENERALE	FRANCE	P-1	A-1	F1	GBP	500000000	0.027847834	20/05/2026	12	TIME DEPOSIT	11/05/2026
TDTDL GBP202605110010	TORONTO-DOMINION BANK (THE) - LONDON BRANCH	CANADA	P-1	A-1	F1+	GBP	300000000	0.016708678	11/05/2026	3	TIME DEPOSIT	11/05/2026
GB00BSGP6M85	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	150000000	0.008351715	11/05/2026	3	UK TREASURY BILL	11/05/2026
GB00BSGP8Z54	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	320000000	0.017803916	18/05/2026	10	UK TREASURY BILL	18/05/2026
GB00BSGPGK62	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	100000000	0.005551681	08/06/2026	31	UK TREASURY BILL	08/06/2026
GB00BSGPJG32	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	150000000	0.008321626	15/06/2026	38	UK TREASURY BILL	15/06/2026
GB00BSGPWD12	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	66317000	0.003659202	03/08/2026	87	UK TREASURY BILL	03/08/2026
GB00BSGNLX88	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	102000000	0.005624555	17/08/2026	101	UK TREASURY BILL	17/08/2026
GB00BSGQ2B23	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	107000000	0.00589668	24/08/2026	108	UK TREASURY BILL	24/08/2026
GB00BSGPYF75	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	100000000	0.005515034	10/08/2026	94	UK TREASURY BILL	10/08/2026
GB00BSGQK559	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	125000000	0.006828836	26/10/2026	171	UK TREASURY BILL	26/10/2026

Source: Goldman Sachs Asset Management

Please refer to the Prospectus of the Fund/s and the Key Information Document (KID) or UK Key Investor Information Document (KIID) (as applicable) before making any final investment decisions.

Low Volatility Net Asset Value (LVNAV) funds reflect base amortized cost under Weight%  
Variable Net Asset Value (VNAV) funds reflect base PAR under Weight%

Definition of LVNAV and VNAV Funds as per under European Regulation 2017/1131

Credit ratings for Time Deposits & Repurchase Agreement counterparties are based on Long Term Issuer ratings. Short Term Equivalent Ratings are provided for reference and are based on Goldman Sachs Asset Management's internal equivalence matrix using the Long term ratings

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