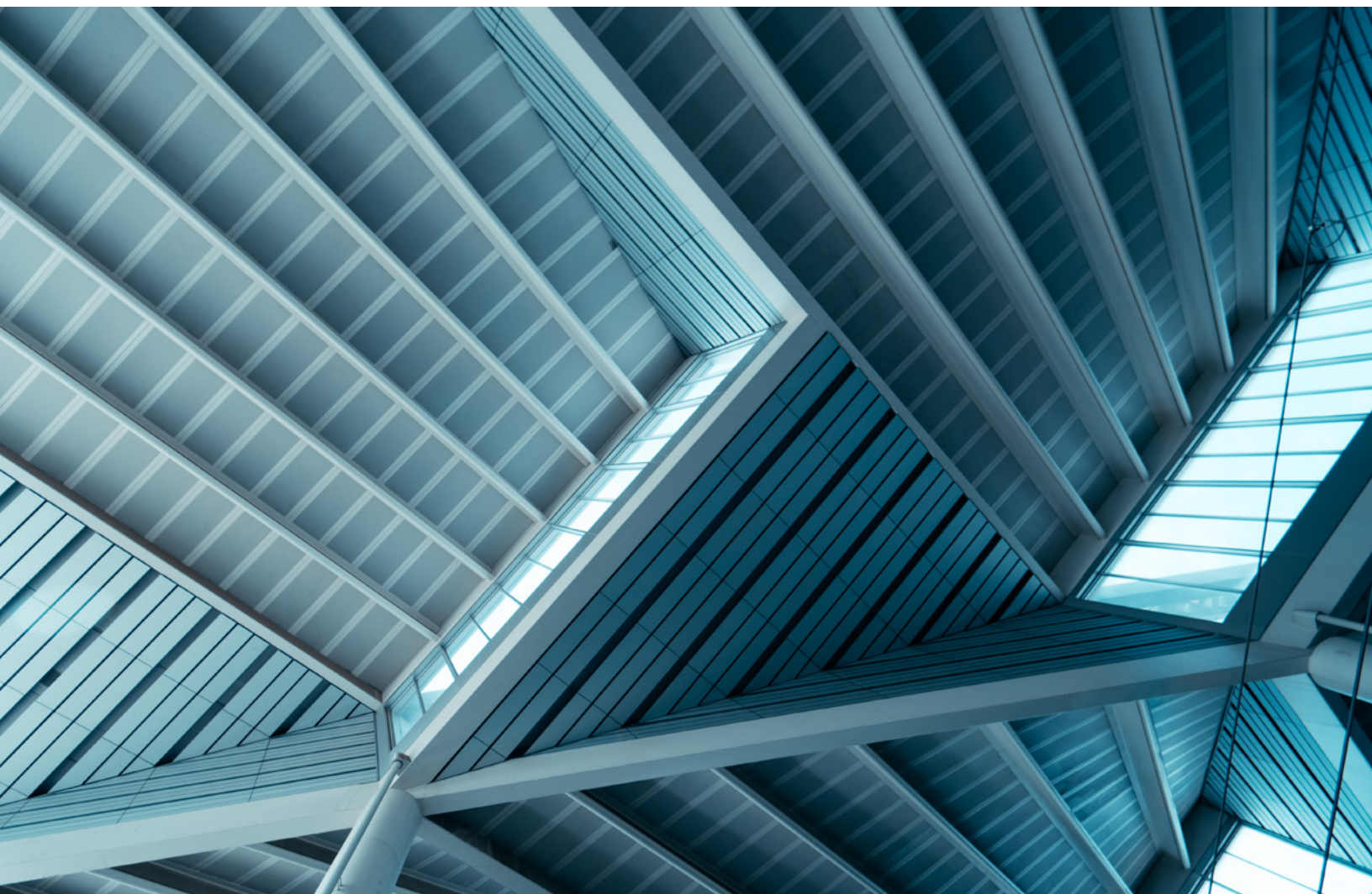


Goldman Sachs Exchange-Traded Funds



Equity ETFs

Ticker	Fund Name	Morningstar Category/ Strategy Summary	Inception	Gross Expense Ratio	Net Expense Ratio
GPIX	GS S&P 500 Premium Income ETF	Derivative Income	10/24/23	0.35% ²	0.29% ²
GPIQ	GS Nasdaq-100 Premium Income ETF	Derivative Income	10/24/23	0.35% ²	0.29% ²
GSC	GS Small Cap Equity ETF	Small Blend	10/3/23	0.80% ²	0.75% ²
GBXA	GS U.S. Large Cap Buffer 1 ETF	Defined Outcome	12/30/24	0.52% ²	0.50% ²
GBXB	GS U.S. Large Cap Buffer 2 ETF	Defined Outcome	1/30/25	0.52% ²	0.50% ²
GBXC	GS U.S. Large Cap Buffer 3 ETF	Defined Outcome	2/27/25	0.52% ²	0.50% ²
GIND	GS India Equity ETF	India Equity	4/1/25	0.75% ³	0.75% ³
GTEK	GS Future Tech Leaders Equity ETF	Thematic - Global Technology	9/14/21	0.75% ³	0.75% ³
GDOC	GS Future Health Care Equity ETF	Thematic - Global Healthcare	11/9/21	0.75% ³	0.75% ³
GSLC	GS ActiveBeta® U.S. Large Cap Equity ETF	Large Blend	9/17/15	0.09% ³	0.09% ³
GSSC	GS ActiveBeta® U.S. Small Cap Equity ETF	Small Blend	6/28/17	0.20% ³	0.20% ³
GSIE	GS ActiveBeta® International Equity ETF	Foreign Large Blend	11/6/15	0.25% ³	0.25% ³
GEM	GS ActiveBeta® Emerging Markets Equity ETF	Diversified Emerging Markets	9/25/15	0.54% ¹	0.45% ¹
GLOV	GS ActiveBeta® World Low Vol Plus Equity ETF	Global Large-Stock Blend	3/15/22	0.25% ³	0.25% ³
GSEU	GS ActiveBeta® Europe Equity ETF	Europe Stock	3/2/16	0.25% ³	0.25% ³
GSJY	GS ActiveBeta® Japan Equity ETF	Japan Stock	3/2/16	0.25% ³	0.25% ³
GSEW	GS Equal Weight U.S. Large Cap Equity ETF	Equal Weight Large Blend	9/12/17	0.09% ³	0.09% ³
GVIP	GS Hedge Industry VIP ETF	Hedge Fund Themes Tracker	11/1/16	0.45% ³	0.45% ³
JUST	GS JUST U.S. Large Cap Equity ETF	Large Blend	6/7/18	0.20% ³	0.20% ³
GINN	GS Innovate Equity ETF	Thematic - Global	11/6/20	0.52% ^{3,4}	0.52% ^{3,4}
GSUS	GS MarketBeta® U.S. Equity ETF	Large Blend	5/12/20	0.09% ²	0.07% ²
GUSA	GS MarketBeta® U.S. 1000 Equity ETF	Large Blend	4/5/22	0.11% ³	0.11% ³
GGUS	GS MarketBeta® Russell 1000 Growth Equity ETF	Large Growth	11/28/23	0.12% ³	0.12% ³
GVUS	GS MarketBeta® Russell 1000 Value Equity ETF	Large Value	11/28/23	0.12% ³	0.12% ³
GSID	GS MarketBeta® International Equity ETF	Foreign Large Blend	5/12/20	0.25% ²	0.20% ²
GXUS	GS MarketBeta® Total International Equity ETF	Foreign Large Blend	5/31/23	0.18% ³	0.18% ³
GSEE	GS MarketBeta® Emerging Markets Equity ETF	Diversified Emerging Markets	5/12/20	0.45% ²	0.36% ²

■ Active
 ■ Factor-Based
 ■ Rules-Based
 ■ Market Cap-Weighted

Fixed Income ETFs

Ticker	Fund Name	Morningstar Category/ Strategy Summary	Inception	Gross Expense Ratio	Net Expense Ratio
GSST	GS Ultra Short Bond ETF	US Multisector (3mo)	4/15/19	0.20% ²	0.16% ²
GBND	GS Core Bond ETF	Intermediate Core Bond	6/24/25	0.25% ³	0.25% ³
GIGL	GS Corporate Bond ETF	Corporate Bond	6/24/25	0.29% ³	0.29% ³
GMUB	GS Municipal Income ETF	US Municipals	7/23/24	0.18% ³	0.18% ³
GUMI	GS Ultra Short Municipal Income ETF	US Municipals	7/23/24	0.16% ³	0.16% ³
GMNY	GS Dynamic New York Municipal Income ETF	US Municipals	7/23/24	0.35% ³	0.35% ³
GCAL	GS Dynamic California Municipal Income ETF	US Municipals	7/23/24	0.35% ³	0.35% ³
GBIL	GS Access Treasury 0-1 Year ETF	US Treasury (0-1yr)	9/6/16	0.14% ²	0.12% ²
GCOR	GS Access U.S. Aggregate Bond ETF	US Aggregate (IG only)	9/8/20	0.10% ²	0.08% ²
GIGB	GS Access Investment Grade Corporate Bond ETF	IG Credit	6/6/17	0.08% ³	0.08% ³
GSIG	GS Access Investment Grade Corporate 1-5 Year Bond ETF	IG Credit (1-5yr)	7/7/20	0.08% ³	0.08% ³
GHYB	GS Access High Yield Corporate Bond ETF	High Yield Bond	9/5/17	0.15% ³	0.15% ³
GTIP	GS Access Inflation Protected USD Bond ETF	TIPS	10/2/18	0.12% ³	0.12% ³
GEMD	GS Access Emerging Markets USD Bond ETF	Emerging Markets Bond	2/15/22	0.30% ³	0.30% ³
GPRF	GS Access U.S. Preferred Stock and Hybrid Securities ETF	Preferred Stock	7/30/24	0.45% ³	0.45% ³
GMUN	GS Access Municipal Bond ETF	US Municipals	3/7/23	0.08% ³	0.08% ³

Commodity ETFs

Ticker	Fund Name	Morningstar Category/ Strategy Summary	Inception	Gross Expense Ratio	Net Expense Ratio
AAAU	GS Physical Gold ETF	Commodities - Gold	7/26/18	0.18% ³	0.18% ³

■ Active
 ■ Factor-Based
 ■ Rules-Based
 ■ Market Cap-Weighted

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1. Total Annual Fund Operating Expenses: GEM 0.54%. The Investment Adviser has agreed to reduce or limit “Other Expenses” (excluding acquired fund fees and expenses, taxes, interest, brokerage fees, costs of holding shareholder meetings, litigation, indemnification and extraordinary expenses) to 0.05% of the average daily net assets for the ActiveBeta® Emerging Markets Equity ETF. This arrangement will remain in effect permanently. The Investment Adviser may not terminate the arrangement without the approval of the Board of Trustees. The Total Annual Fund Operating Expenses do not correlate to the ratios of net and total expenses to average net assets provided in the Financial Highlights, which reflect the operating expenses of the Fund and does not include 0.05% of Acquired Fund Fees and Expenses.

2. Total Annual Fund Operating Expenses: GSUS 0.09%, GBIL 0.14%, GSST 0.20%, GSID 0.25%, GSEE 0.45%, GSC 0.80%, GPIQ 0.35%, GPIX 0.35%, GCOR 0.10%, GBXA 0.52%, GBXB 0.52%, GBXC 0.52%. The Investment Adviser has agreed to waive a portion of the management fees in order to achieve an effective net management fee rate of 0.07%, 0.12%, 0.16%, 0.20%, 0.36%, 0.75%, 0.29%, 0.29%, 0.08%, 0.50%, 0.50%, and 0.50% respectively as an annual percentage rate of average daily net assets through at least December 29, 2025 and prior to such date the Investment Adviser may not terminate the arrangement without the approval of the Board of Trustees.

3. Under the management agreement for the Fund, Goldman Sachs Asset Management, L.P. (the “Investment Adviser”) is responsible for substantially all the expenses of the Fund, excluding payments under the Fund’s 12b-1 plan (if any), interest expenses, taxes, acquired fund fees and expenses, brokerage fees, costs of holding shareholder meetings, litigation, indemnification and extraordinary expenses.

4. Total Annual Fund Operation Expenses include management fee (0.50%) and Acquired Fund Fees and Expenses (0.02%). The “Total Annual Fund Operating Expenses” do not correlate to the ratios of the total expenses to average net assets provided in the Financial Highlights, which reflect the operating expenses of the Fund and do not include Acquired Fund Fees and Expenses.

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