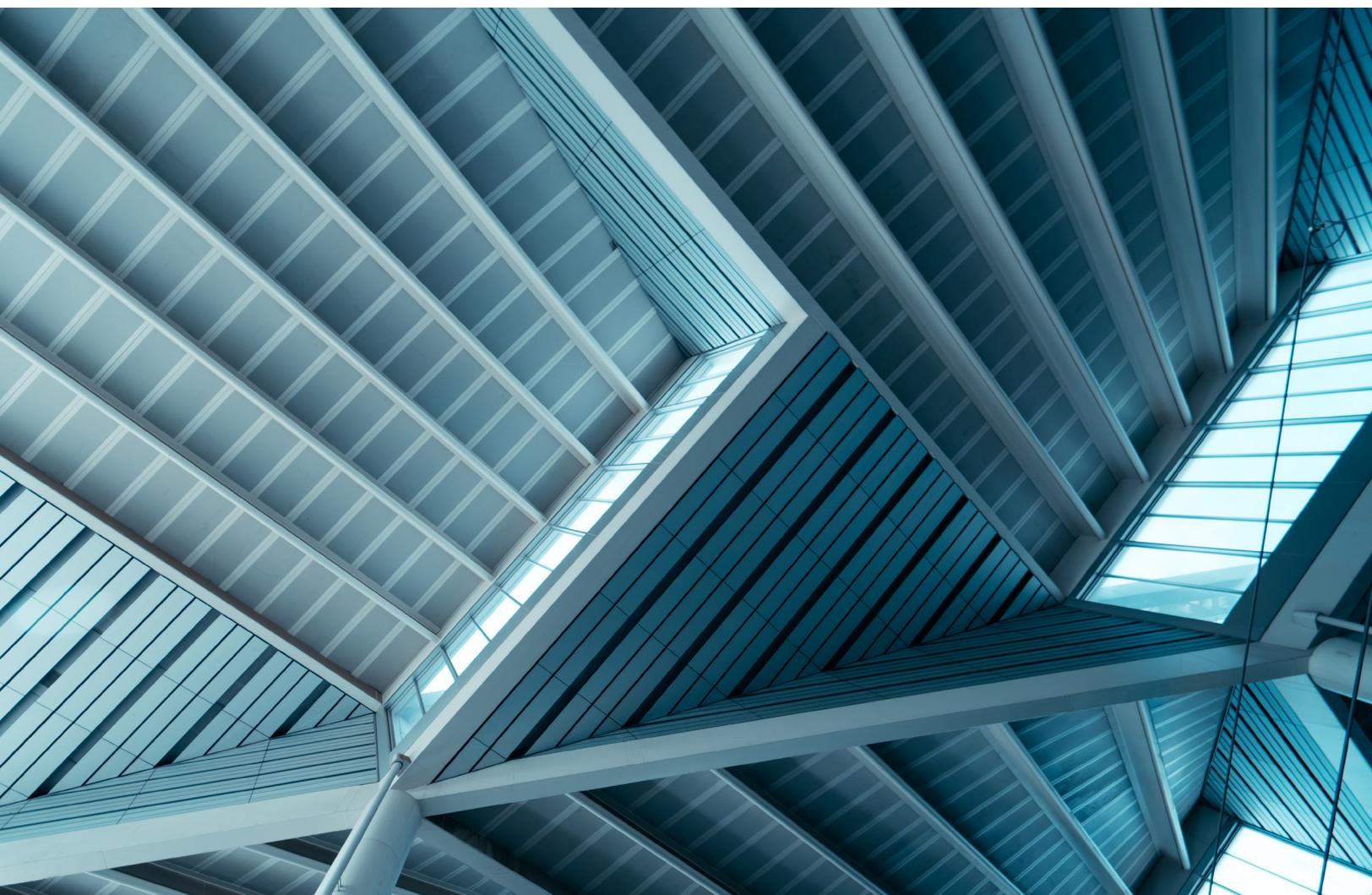


Goldman Sachs Asset
Management

Goldman Sachs Exchange-Traded Funds



Equity ETFs

Ticker	Fund Name	Morningstar Category/ Strategy Summary	Inception	Gross Expense Ratio	Net Expense Ratio
GPIX	GS S&P 500 Premium Income ETF	Derivative Income	10/24/23	0.35% ²	0.29% ²
GPIQ	GS Nasdaq-100 Premium Income ETF	Derivative Income	10/24/23	0.35% ²	0.29% ²
GUSE	GS Enhanced US Equity ETF	Large Blend	1/31/08	0.30% ³	0.30% ³
GSGO	GS Growth Opportunities ETF	Large Growth	5/24/99	0.45% ³	0.45% ³
GVLE	GS Value Opportunities ETF	Large Value	7/31/15	0.45% ³	0.45% ³
GSC	GS Small Cap Equity ETF	Small Blend	10/3/23	0.80% ²	0.75% ²
GTOP	GS Technology Opportunities ETF	Technology	10/1/99	0.65% ³	0.65% ³
GTEK	GS Future Tech Leaders Equity ETF	Technology (Global)	9/14/21	0.75% ³	0.75% ³
GDOC	GS Future Health Care Equity ETF	Healthcare (Global)	11/9/21	0.75% ³	0.75% ³
GIND	GS India Equity ETF	India	4/1/25	0.75% ³	0.75% ³
GSLC	GS ActiveBeta® U.S. Large Cap Equity ETF	Large Blend	9/17/15	0.09% ³	0.09% ³
GSSC	GS ActiveBeta® U.S. Small Cap Equity ETF	Small Blend	6/28/17	0.20% ³	0.20% ³
GSIE	GS ActiveBeta® International Equity ETF	Foreign Large Blend	11/6/15	0.25% ³	0.25% ³
GEM	GS ActiveBeta® Emerging Markets Equity ETF	Diversified Emerging Markets	9/25/15	0.59% ¹	0.35% ¹
GSWO	GS ActiveBeta® World Equity ETF	Global Large Stock Blend	3/15/22	0.15% ³	0.15% ³
GSEU	GS ActiveBeta® Europe Equity ETF	Europe Stock	3/2/16	0.25% ³	0.25% ³
GSJY	GS ActiveBeta® Japan Equity ETF	Japan Stock	3/2/16	0.25% ³	0.25% ³
GSEW	GS Equal Weight U.S. Large Cap Equity ETF	Equal Weight Large Blend	9/12/17	0.09% ³	0.09% ³
GVIP	GS Hedge Industry VIP ETF	Top HF Positions	11/1/16	0.45% ³	0.45% ³
JUST	GS JUST U.S. Large Cap Equity ETF	Large Blend	6/7/18	0.20% ³	0.20% ³
GINN	GS Innovate Equity ETF	Thematic - Global	11/6/20	0.52% ^{3,4}	0.52% ^{3,4}
GSUS	GS MarketBeta® U.S. Equity ETF	Large Blend	5/12/20	0.09% ²	0.07% ²
GUSA	GS MarketBeta® U.S. 1000 Equity ETF	Large Blend	4/5/22	0.11% ³	0.11% ³
GGUS	GS MarketBeta® Russell 1000 Growth Equity ETF	Large Growth	11/28/23	0.12% ³	0.12% ³
GVUS	GS MarketBeta® Russell 1000 Value Equity ETF	Large Value	11/28/23	0.12% ³	0.12% ³
GSID	GS MarketBeta® International Equity ETF	Foreign Large Blend	5/12/20	0.25% ²	0.20% ²
GXUS	GS MarketBeta® Total International Equity ETF	Foreign Large Blend	5/31/23	0.18% ³	0.18% ³
GSEE	GS MarketBeta® Emerging Markets Equity ETF	Diversified Emerging Markets	5/12/20	0.45% ²	0.36% ²

■ Active ■ Factor-Based ■ Rules-Based ■ Market Cap-Weighted

Fixed Income ETFs

Ticker	Fund Name	Morningstar Category/ Strategy Summary	Inception	Gross Expense Ratio	Net Expense Ratio
GSST	GS Ultra Short Bond ETF	Ultrashort Bond	4/15/19	0.20% ²	0.16% ²
GBND	GS Core Bond ETF	Intermediate Core Bond	6/24/25	0.25% ³	0.25% ³
GIGL	GS Corporate Bond ETF	Corporate Bond	6/24/25	0.29% ³	0.29% ³
GMUB	GS Municipal Income ETF	Muni National Intermediate	7/23/24	0.18% ³	0.18% ³
GUMI	GS Ultra Short Municipal Income ETF	Muni National Ultrashort	7/23/24	0.16% ³	0.16% ³
GMNY	GS Dynamic New York Municipal Income ETF	Muni NY Intermediate	7/23/24	0.35% ²	0.30% ²
GCAL	GS Dynamic California Municipal Income ETF	Muni CA Intermediate	7/23/24	0.35% ²	0.30% ²
GBIL	GS Access Treasury 0-1 Year ETF	Ultrashort Bond	9/6/16	0.14% ²	0.12% ²
GCOR	GS Access U.S. Aggregate Bond ETF	Intermediate Core Bond	9/8/20	0.10% ²	0.08% ²
GIGB	GS Access Investment Grade Corporate Bond ETF	Corporate Bond	6/6/17	0.08% ³	0.08% ³
GSIG	GS Access Investment Grade Corporate 1-5 Year Bond ETF	Short-Term Bond	7/7/20	0.08% ³	0.08% ³
GHYB	GS Access High Yield Corporate Bond ETF	High Yield Bond	9/5/17	0.15% ³	0.15% ³
GTIP	GS Access Inflation Protected USD Bond ETF	TIPS	10/2/18	0.12% ³	0.12% ³
GEMD	GS Access Emerging Markets USD Bond ETF	Emerging Markets Bond	2/15/22	0.30% ³	0.30% ³
GPRF	GS Access U.S. Preferred Stock and Hybrid Securities ETF	Preferred Stock	7/30/24	0.45% ³	0.45% ³
GMUN	GS Access Municipal Bond ETF	Muni National Intermediate	3/7/23	0.08% ³	0.08% ³

Alternative ETFs

Ticker	Fund Name	Morningstar Category/ Strategy Summary	Inception	Gross Expense Ratio	Net Expense Ratio
AAAU	GS Physical Gold ETF	Commodities - Gold	7/26/18	0.18% ³	0.18% ³
GTPE	GS MSCI World Private Equity Return Tracker ETF	Private Equity-Like Exposure	10/23/25	0.50% ³	0.50% ³

■ Active
 ■ Factor-Based
 ■ Rules-Based
 ■ Market Cap-Weighted

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We deliver the power of the firm with deep expertise across regions and markets through one, world leading investment platform.

Collaborative Insights

To identify opportunity

We tap into the extensive Goldman Sachs network and resources seeking to identify risks and differentiated opportunities.

Extensive Experience

To understand your challenges

We leverage decades of investing experience to build a deep understanding of your challenges.

Diverse Perspectives

To connect the dots

We contrast perspectives from leading experts across markets, asset classes and strategies to test, refine and build conviction.

Integrated Solutions

To fit your objectives

We use our leadership across equity and fixed income, public and private markets, and proprietary and external investments to design innovative solutions that fit your needs.

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Options available on GSLC, GSIE, GEM, GSEW, GINN, GVIP, JUST, GIGB and GHYB. GSLC, GSIE, GEM, GSEU, GSJY, GSSC, GINN, GVIP, GIGB, GHYB and GBIL are all cross-listed on the Mexico BMV.

1. Total Annual Fund Operating Expenses: GEM 0.59%. The Investment Adviser has agreed to waive a portion of its management fee in order to achieve an effective net management fee rate of 0.35% as an annual percentage rate of average daily net assets of the Fund through at least December 29, 2026, and prior to such date the Investment Adviser may not terminate the arrangement without the approval of the Board of Trustees. Additionally, the Investment Adviser has agreed to reduce or limit "Other Expenses" (excluding acquired fund fees and expenses, taxes, interest, brokerage fees, expenses of shareholder meetings, litigation and indemnification, and extraordinary expenses) to 0.00% of the Fund's average daily net assets. This arrangement will remain in effect permanently. The Investment Adviser may not terminate the arrangement without the approval of the Board of Trustees.
2. Total Annual Fund Operating Expenses: GSUS 0.09%, GBIL 0.14%, GSST 0.20%, GSID 0.25%, GSEE 0.45%, GSC 0.80%, GPIQ 0.35%, GPIX 0.35%, GCOR 0.10%, GMNY 0.35%, and GCAL 0.35%. The Investment Adviser has agreed to waive a portion of the management fees in order to achieve an effective net management fee rate of 0.07%, 0.12%, 0.16%, 0.20%, 0.36%, 0.75%, 0.29%, 0.29%, 0.08%, 0.30% and 0.30% respectively as an annual percentage rate of average daily net assets through at least December 29, 2025 and prior to such date the Investment Adviser may not terminate the arrangement without the approval of the Board of Trustees.
3. Under the management agreement for the Fund, Goldman Sachs Asset Management, L.P. (the "Investment Adviser") is responsible for substantially all the expenses of the Fund, excluding payments under the Fund's 12b-1 plan (if any), interest expenses, taxes, acquired fund fees and expenses, brokerage fees, costs of holding shareholder meetings, litigation, indemnification and extraordinary expenses.
4. Total Annual Fund Operation Expenses include management fee (0.50%) and Acquired Fund Fees and Expenses (0.02%). The "Total Annual Fund Operating Expenses" do not correlate to the ratios of the total expenses to average net assets provided in the Financial Highlights, which reflect the operating expenses of the Fund and do not include Acquired Fund Fees and Expenses.

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performance of the index can be fully matched.

GMUB, GUMI, GMNY, GCAL, GPRF, GBND and GIGL are newly or recently organized and have limited or no operating histories.

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Effective after the close of business on February 11, 2025, the Goldman Sachs Access Ultra Short Bond ETF was renamed the Goldman Sachs Ultra Short Bond ETF. Effective after the close of business on February 11, 2025, the Goldman Sachs Access Ultra Short Bond ETF was renamed the Goldman Sachs Ultra Short Bond ETF. Effective April 30, 2025, the Goldman Sachs Small Cap Core Equity ETF was renamed the Goldman Sachs Small Cap Equity ETF, the Goldman Sachs Nasdaq-100 Core Premium Income ETF was renamed the Goldman Sachs Nasdaq-100 Premium Income ETF and the Goldman Sachs S&P 500 Core Premium Income ETF was renamed the Goldman Sachs S&P 500 Premium Income ETF. Effective after the close of business on June 30, 2025, the Goldman Sachs Community Municipal Bond ETF changed its name to the Goldman Sachs Access Municipal Bond ETF.

The Goldman Sachs Growth Opportunities ETF began as the Goldman Sachs Strategic Growth Fund, an open-end mutual fund which had operated since May 24, 1999 and converted to an ETF effective as of the close of business on November 14, 2025. The Goldman Sachs Enhanced US Equity ETF began as the Goldman Sachs Enhanced US Equity Fund, an open-end mutual fund which had operated since January 31, 2008 and converted to an ETF effective as of the close of business on November 14, 2025. The Goldman Sachs Value Opportunities ETF began as the Goldman Sachs Focused Value Fund, an open-end mutual fund which had operated since July 31, 2015 and converted to an ETF effective as of the close of business on November 14, 2025.

The Goldman Sachs Technology Opportunities ETF began as the Goldman Sachs Technology Opportunities Fund, an open-end mutual fund which had operated since October 1, 1999 and converted to an ETF effective as of the close of business on December 5, 2025.

Effective after the close of business on February 4, 2026, the Goldman Sachs ActiveBeta® World Low Vol Plus Equity ETF was be renamed the Goldman Sachs ActiveBeta® World Equity ETF and changed its principal investment strategy, underlying index, and investment objective.

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