

## GS Euro Liquid Reserves Fund

Reporting Currency  
Statement Date  
WAM (days)  
WAL (days)  
Overall Fund Size (Par Value)  
Fund Net Annualised Yield-  
Institutional Distribution Shareclass

EUR  
25-Jul-25  
46  
56  
27,569,543,173  
1.92%

Portfolio holdings may not be representative of current or future investments. The securities discussed may not represent all of the portfolio's holdings and may represent only a small percentage of the strategy's portfolio holdings. Future portfolio holdings may not be profitable. \*Net Yield mentioned is the net 1 Day Annualised Yield of the Fund as of this statement date

Issuer Identifier	Issuer / Counterparty Name	Counterparty Country	Moody's ST Rating	S&P ST Rating	Fitch ST Rating	CCY	Par Value	Weight %	Final Maturity Date	Days to Final Maturity	Security Type (Full)	Effective Maturity
XS3096611762	ALBION CAPITAL CORPORATION S.A.	JAPAN	P-1	A-1	F1	EUR	61883000	0.0022467	12/08/2025	18	ASSET BACKED COMMERCIAL PAPER	12/08/2025
XS3098964326	ALBION CAPITAL CORPORATION S.A.	JAPAN	P-1	A-1	F1	EUR	18333000	0.000665514	14/08/2025	20	ASSET BACKED COMMERCIAL PAPER	14/08/2025
XS3104379998	ALBION CAPITAL CORPORATION S.A.	JAPAN	P-1	A-1	F1	EUR	19199000	0.000696716	20/08/2025	26	ASSET BACKED COMMERCIAL PAPER	20/08/2025
XS3123390646	ALBION CAPITAL CORPORATION S.A.	JAPAN	P-1	A-1	F1	EUR	21542000	0.000780715	12/09/2025	49	ASSET BACKED COMMERCIAL PAPER	12/09/2025
XS3124244016	ALBION CAPITAL CORPORATION S.A.	JAPAN	P-1	A-1	F1	EUR	25500000	0.000925496	18/08/2025	24	ASSET BACKED COMMERCIAL PAPER	18/08/2025
XS3126556672	ALBION CAPITAL CORPORATION S.A.	JAPAN	P-1	A-1	F1	EUR	16241000	0.00058945	18/08/2025	24	ASSET BACKED COMMERCIAL PAPER	18/08/2025
XS3101855073	ANTALIS	JAPAN	P-1	A-1	F1	EUR	50000000	0.001811384	18/09/2025	55	ASSET BACKED COMMERCIAL PAPER	18/09/2025
XS3119395302	ANTALIS	JAPAN	P-1	A-1	F1	EUR	20000000	0.000726169	11/08/2025	17	ASSET BACKED COMMERCIAL PAPER	11/08/2025
XS3133838659	ANTALIS	JAPAN	P-1	A-1	F1	EUR	110000000	0.003996855	29/07/2025	4	ASSET BACKED COMMERCIAL PAPER	29/07/2025
XS3138541910	ANTALIS	JAPAN	P-1	A-1	F1	EUR	155000000	0.005631008	01/08/2025	7	ASSET BACKED COMMERCIAL PAPER	01/08/2025
XS3140779383	ANTALIS	JAPAN	P-1	A-1	F1	EUR	100000000	0.00363271	05/08/2025	11	ASSET BACKED COMMERCIAL PAPER	05/08/2025
XS3065317193	BARCLAYS BANK PLC	UNITED KINGDOM	P-1	A-1+	F1	EUR	200000000	0.007311089	29/10/2025	96	ASSET BACKED COMMERCIAL PAPER	28/07/2025
XS3076293649	BARCLAYS BANK PLC	UNITED KINGDOM	P-1	A-1+	F1	EUR	120000000	0.004347431	15/09/2025	52	ASSET BACKED COMMERCIAL PAPER	15/09/2025
XS3124970859	BARCLAYS BANK PLC	UNITED KINGDOM	P-1	A-1+	F1	EUR	120000000	0.004347928	16/09/2025	53	ASSET BACKED COMMERCIAL PAPER	16/09/2025
XS3135085879	CHESHAM FINANCE LIMITED - SERIES II	CHINA	P-1	A-1	NA	EUR	100000000	0.003633294	30/07/2025	5	ASSET BACKED COMMERCIAL PAPER	30/07/2025
XS3140778062	CHESHAM FINANCE LIMITED - SERIES II	CHINA	P-1	A-1	NA	EUR	100000000	0.003633697	28/07/2025	3	ASSET BACKED COMMERCIAL PAPER	28/07/2025
XS3124400758	COLLATERALIZED COMMERCIAL PAPER III CO., LLC	UNITED STATES	P-1	A-1+	NA	EUR	500000000	0.001799843	06/01/2026	165	ASSET BACKED COMMERCIAL PAPER	06/01/2026
XS3068483562	LMA	FRANCE	P-1	A-1	F1+	EUR	75000000	0.002724072	04/08/2025	10	ASSET BACKED COMMERCIAL PAPER	04/08/2025
XS3114271722	LMA	FRANCE	P-1	A-1	F1+	EUR	50000000	0.001812411	09/09/2025	46	ASSET BACKED COMMERCIAL PAPER	09/09/2025
XS3134545410	LMA	FRANCE	P-1	A-1	F1+	EUR	95000000	0.003451824	29/07/2025	4	ASSET BACKED COMMERCIAL PAPER	29/07/2025
XS3134547200	LMA	FRANCE	P-1	A-1	F1+	EUR	50000000	0.001816649	30/07/2025	5	ASSET BACKED COMMERCIAL PAPER	30/07/2025
XS3137732304	LMA	FRANCE	P-1	A-1	F1+	EUR	50000000	0.001816549	31/07/2025	6	ASSET BACKED COMMERCIAL PAPER	31/07/2025
XS3140777502	LMA	FRANCE	P-1	A-1	F1+	EUR	242200000	0.008800839	28/07/2025	3	ASSET BACKED COMMERCIAL PAPER	28/07/2025
XS3140778732	LMA	FRANCE	P-1	A-1	F1+	EUR	95000000	0.003451061	05/08/2025	11	ASSET BACKED COMMERCIAL PAPER	05/08/2025
XS3106089041	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NA	EUR	40000000	0.001448604	24/09/2025	61	ASSET BACKED COMMERCIAL PAPER	24/09/2025
XS3106633954	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NA	EUR	60000000	0.00217278	25/09/2025	62	ASSET BACKED COMMERCIAL PAPER	25/09/2025
XS3111884451	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NA	EUR	202500000	0.007316637	03/11/2025	101	ASSET BACKED COMMERCIAL PAPER	03/11/2025
XS3111880897	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NA	EUR	100000000	0.003626265	02/09/2025	39	ASSET BACKED COMMERCIAL PAPER	02/09/2025
XS3124395495	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NA	EUR	64000000	0.002315101	15/10/2025	82	ASSET BACKED COMMERCIAL PAPER	15/10/2025
XS3133391576	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NA	EUR	59500000	0.002151582	21/10/2025	88	ASSET BACKED COMMERCIAL PAPER	21/10/2025
XS3073596937	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	EUR	40000000	0.001452139	12/08/2025	18	ASSET BACKED COMMERCIAL PAPER	12/08/2025
XS3068607988	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	EUR	79500000	0.002887331	05/08/2025	11	ASSET BACKED COMMERCIAL PAPER	05/08/2025
XS3079617687	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	EUR	30000000	0.001088596	20/08/2025	26	ASSET BACKED COMMERCIAL PAPER	20/08/2025
XS3091030257	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	EUR	50000000	0.001812853	04/09/2025	41	ASSET BACKED COMMERCIAL PAPER	04/09/2025
FR0129208221	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	EUR	85000000	0.003073673	20/10/2025	87	ASSET BACKED COMMERCIAL PAPER	20/10/2025
9FI4MYN08	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	EUR	35000000	0.001267655	22/09/2025	59	ASSET BACKED COMMERCIAL PAPER	22/09/2025
XS3106466520	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	EUR	100000000	0.0036213	25/09/2025	62	ASSET BACKED COMMERCIAL PAPER	25/09/2025
FR0129208312	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	EUR	40000000	0.001448749	22/09/2025	59	ASSET BACKED COMMERCIAL PAPER	22/09/2025
FR0129209153	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	EUR	36000000	0.001302788	07/10/2025	74	ASSET BACKED COMMERCIAL PAPER	07/10/2025
FR0129209625	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	EUR	73000000	0.002641611	08/10/2025	75	ASSET BACKED COMMERCIAL PAPER	08/10/2025
XS3133818032	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	EUR	69500000	0.002513049	22/10/2025	89	ASSET BACKED COMMERCIAL PAPER	22/10/2025
XS3079950856	MONT BLANC CAPITAL CORPORATION	NETHERLANDS	P-1	A-1	NA	EUR	40000000	0.001449224	15/09/2025	52	ASSET BACKED COMMERCIAL PAPER	15/09/2025

XS3121770138	NIEUW AMSTERDAM RECEIVABLES CORPORATION	NETHERLANDS	P-1	A-1	NA	EUR	80000000	0.002904701	11/08/2025	17	ASSET BACKED COMMERCIAL PAPER	11/08/2025
XS3123461090	NIEUW AMSTERDAM RECEIVABLES CORPORATION	NETHERLANDS	P-1	A-1	NA	EUR	40000000	0.001452109	14/08/2025	20	ASSET BACKED COMMERCIAL PAPER	14/08/2025
XS3022296191	SATELLITE	FRANCE	P-1	A-1	NA	EUR	4000000	0.000144926	08/09/2025	45	ASSET BACKED COMMERCIAL PAPER	08/09/2025
XS3065320148	SATELLITE	FRANCE	P-1	A-1	NA	EUR	50000000	0.001816712	29/07/2025	4	ASSET BACKED COMMERCIAL PAPER	29/07/2025
XS3066681027	SATELLITE	FRANCE	P-1	A-1	NA	EUR	15000000	0.000544947	31/07/2025	6	ASSET BACKED COMMERCIAL PAPER	31/07/2025
XS3068496465	SATELLITE	FRANCE	P-1	A-1	NA	EUR	61000000	0.002215573	04/08/2025	10	ASSET BACKED COMMERCIAL PAPER	04/08/2025
XS3098017760	SATELLITE	FRANCE	P-1	A-1	NA	EUR	45000000	0.001633376	12/08/2025	18	ASSET BACKED COMMERCIAL PAPER	12/08/2025
XS3100030181	SATELLITE	FRANCE	P-1	A-1	NA	EUR	64000000	0.002322775	18/08/2025	24	ASSET BACKED COMMERCIAL PAPER	18/08/2025
XS3110852715	SATELLITE	FRANCE	P-1	A-1	NA	EUR	73500000	0.002665429	01/09/2025	38	ASSET BACKED COMMERCIAL PAPER	01/09/2025
XS3111830280	SATELLITE	FRANCE	P-1	A-1	NA	EUR	20000000	0.000725245	02/09/2025	39	ASSET BACKED COMMERCIAL PAPER	02/09/2025
XS3121971033	SATELLITE	FRANCE	P-1	A-1	NA	EUR	25000000	0.00090609	11/09/2025	48	ASSET BACKED COMMERCIAL PAPER	11/09/2025
XS3135152224	SATELLITE	FRANCE	P-1	A-1	NA	EUR	21000000	0.000759295	23/10/2025	90	ASSET BACKED COMMERCIAL PAPER	23/10/2025
XS3141220205	SATELLITE	FRANCE	P-1	A-1	NA	EUR	50000000	0.001807443	29/10/2025	96	ASSET BACKED COMMERCIAL PAPER	29/10/2025
XS3088628105	SUNDERLAND RECEIVABLES S.A.	UNITED KINGDOM	P-1	A-1	F1	EUR	10000000	0.000362601	02/09/2025	39	ASSET BACKED COMMERCIAL PAPER	02/09/2025
XS3134551491	SUNDERLAND RECEIVABLES S.A.	UNITED KINGDOM	P-1	A-1	F1	EUR	60000000	0.002173215	22/09/2025	59	ASSET BACKED COMMERCIAL PAPER	22/09/2025
XS3029343806	ABN AMRO BANK N.V.	NETHERLANDS	P-1	A-1	F1	EUR	100000000	0.003618386	30/09/2025	67	CERTIFICATES OF DEPOSIT	30/09/2025
XS3074351365	ABN AMRO BANK N.V.	NETHERLANDS	P-1	A-1	F1	EUR	100000000	0.003610813	13/11/2025	111	CERTIFICATES OF DEPOSIT	13/11/2025
XS3075399009	BANK OF AMERICA EUROPE DESIGNATED ACTIVITY COMPANY	UNITED STATES	NA	A-1	F1+	EUR	130000000	0.004693638	14/11/2025	112	CERTIFICATES OF DEPOSIT	14/11/2025
XS3098977815	BANK OF AMERICA EUROPE DESIGNATED ACTIVITY COMPANY	UNITED STATES	NA	A-1	F1+	EUR	50000000	0.001800803	02/01/2026	161	CERTIFICATES OF DEPOSIT	02/01/2026
XS2993789697	BANK OF AMERICA, N.A.-LONDON BRANCH	UNITED STATES	P-1	A-1	F1+	EUR	100000000	0.003631779	04/08/2025	10	CERTIFICATES OF DEPOSIT	04/08/2025
XS3116021109	BANK OF AMERICA, N.A.-LONDON BRANCH	UNITED STATES	P-1	A-1	F1+	EUR	150000000	0.005400896	08/01/2026	167	CERTIFICATES OF DEPOSIT	08/01/2026
XS3123443783	BANK OF AMERICA, N.A.-LONDON BRANCH	UNITED STATES	P-1	A-1	F1+	EUR	100000000	0.003599386	14/01/2026	173	CERTIFICATES OF DEPOSIT	14/01/2026
XS3058821862	BANK OF NOVA SCOTIA-LONDON BRANCH (THE)	CANADA	P-1	A-1	F1+	EUR	25000000	0.000914674	16/10/2025	83	CERTIFICATES OF DEPOSIT	28/07/2025
XS3100022329	BANK OF NOVA SCOTIA-LONDON BRANCH (THE)	CANADA	P-1	A-1	F1+	EUR	100000000	0.003643217	16/09/2025	53	CERTIFICATES OF DEPOSIT	28/07/2025
XS3108462360	BANK OF NOVA SCOTIA-LONDON BRANCH (THE)	CANADA	P-1	A-1	F1+	EUR	100000000	0.003639408	06/01/2026	165	CERTIFICATES OF DEPOSIT	28/07/2025
XS3020827666	CITIBANK, NATIONAL ASSOCIATION	UNITED STATES	P-1	A-1	F1+	EUR	120000000	0.004348338	08/09/2025	45	CERTIFICATES OF DEPOSIT	08/09/2025
XS3058656052	CITIBANK, NATIONAL ASSOCIATION	UNITED STATES	P-1	A-1	F1+	EUR	100000000	0.00361579	17/10/2025	84	CERTIFICATES OF DEPOSIT	17/10/2025
XS3119391145	CITIBANK, NATIONAL ASSOCIATION	UNITED STATES	P-1	A-1	F1+	EUR	130000000	0.004680729	09/01/2026	168	CERTIFICATES OF DEPOSIT	09/01/2026
XS3123443940	CITIBANK, NATIONAL ASSOCIATION	UNITED STATES	P-1	A-1	F1+	EUR	100000000	0.003599386	14/01/2026	173	CERTIFICATES OF DEPOSIT	14/01/2026
XS3121050473	CREDIT AGRICOLE SA-LONDON BRANCH	FRANCE	NA	A-1	F1	EUR	130000000	0.004680448	06/01/2026	165	CERTIFICATES OF DEPOSIT	06/01/2026
XS3088661221	KOOKMIN BANK CO., LTD - LONDON BRANCH	KOREA, REPUBLIC OF (SOUTH)	P-1	A-1	F1+	EUR	25000000	0.000906575	01/09/2025	38	CERTIFICATES OF DEPOSIT	01/09/2025
XS309957675	KOOKMIN BANK CO., LTD - LONDON BRANCH	KOREA, REPUBLIC OF (SOUTH)	P-1	A-1	F1+	EUR	25000000	0.000904407	13/10/2025	80	CERTIFICATES OF DEPOSIT	13/10/2025
XS3073139019	MIZUHO BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	EUR	110000000	0.0039934	12/08/2025	18	CERTIFICATES OF DEPOSIT	12/08/2025
XS3073595962	MIZUHO BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	EUR	100000000	0.003632775	01/08/2025	7	CERTIFICATES OF DEPOSIT	01/08/2025
XS3075421969	MIZUHO BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	EUR	130000000	0.004718914	14/08/2025	20	CERTIFICATES OF DEPOSIT	14/08/2025
XS3091968050	MUFG BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	EUR	100000000	0.003625497	05/09/2025	42	CERTIFICATES OF DEPOSIT	05/09/2025
XS3093344854	MUFG BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	EUR	100000000	0.003598409	15/01/2026	174	CERTIFICATES OF DEPOSIT	15/01/2026
XS3102778860	MUFG BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	EUR	50000000	0.001821489	18/11/2025	116	CERTIFICATES OF DEPOSIT	28/07/2025
XS3137706308	MUFG BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	EUR	200000000	0.007230967	24/10/2025	91	CERTIFICATES OF DEPOSIT	24/10/2025
XS2968593207	NORDEA BANK ABP	FINLAND	P-1	A-1+	F1+	EUR	115000000	0.004245485	25/08/2025	31	CERTIFICATES OF DEPOSIT	28/07/2025
XS3010568262	NORDEA BANK ABP	FINLAND	P-1	A-1+	F1+	EUR	120000000	0.004353562	20/08/2025	26	CERTIFICATES OF DEPOSIT	20/08/2025
XS3040576707	NORDEA BANK ABP	FINLAND	P-1	A-1+	F1+	EUR	100000000	0.003663296	14/10/2025	81	CERTIFICATES OF DEPOSIT	28/07/2025
XS3058751804	NORDEA BANK ABP	FINLAND	P-1	A-1+	F1+	EUR	150000000	0.005487293	17/10/2025	84	CERTIFICATES OF DEPOSIT	28/07/2025
XS3093361353	ROYAL BANK OF CANADA	CANADA	P-1	A-1+	F1+	EUR	100000000	0.003624927	09/09/2025	46	CERTIFICATES OF DEPOSIT	09/09/2025
BE6358904694	SUMITOMO MITSUI BANKING CORPORATION - BRUSSELS BRANCH	JAPAN	P-1	A-1	F1	EUR	80000000	0.002906894	28/07/2025	3	CERTIFICATES OF DEPOSIT	28/07/2025
BE6362946376	SUMITOMO MITSUI BANKING CORPORATION - BRUSSELS BRANCH	JAPAN	P-1	A-1	F1	EUR	70000000	0.002528472	05/11/2025	103	CERTIFICATES OF DEPOSIT	05/11/2025
BE6363099936	SUMITOMO MITSUI BANKING CORPORATION - BRUSSELS BRANCH	JAPAN	P-1	A-1	F1	EUR	50000000	0.001808816	14/10/2025	81	CERTIFICATES OF DEPOSIT	14/10/2025
BE6359094651	SUMITOMO MITSUI BANKING CORPORATION - BRUSSELS BRANCH	JAPAN	P-1	A-1	F1	EUR	100000000	0.003615663	24/10/2025	91	CERTIFICATES OF DEPOSIT	24/10/2025
9FI4N6H05	SUMITOMO MITSUI BANKING CORPORATION - BRUSSELS BRANCH	JAPAN	P-1	A-1	F1	EUR	80000000	0.002890899	05/11/2025	103	CERTIFICATES OF DEPOSIT	05/11/2025
XS3071332459	SUMITOMO MITSUI TRUST BANK, LIMITED	JAPAN	P-1	A-1	F1	EUR	100000000	0.003630154	13/08/2025	19	CERTIFICATES OF DEPOSIT	13/08/2025
XS3073085683	SUMITOMO MITSUI TRUST BANK, LIMITED	JAPAN	P-1	A-1	F1	EUR	70000000	0.002541266	12/08/2025	18	CERTIFICATES OF DEPOSIT	12/08/2025
XS3100032807	SUMITOMO MITSUI TRUST BANK, LIMITED	JAPAN	P-1	A-1	F1	EUR	100000000	0.003629335	18/08/2025	24	CERTIFICATES OF DEPOSIT	18/08/2025
XS3125020894	SUMITOMO MITSUI TRUST BANK, LIMITED	JAPAN	P-1	A-1	F1	EUR	140000000	0.005064108	16/10/2025	83	CERTIFICATES OF DEPOSIT	16/10/2025
XS3132702625	SUMITOMO MITSUI TRUST BANK, LIMITED	JAPAN	P-1	A-1	F1	EUR	100000000	0.003616104	21/10/2025	88	CERTIFICATES OF DEPOSIT	21/10/2025
XS3138598191	SUMITOMO MITSUI TRUST BANK, LIMITED	JAPAN	P-1	A-1	F1	EUR	102000000	0.003700379	26/08/2025	32	CERTIFICATES OF DEPOSIT	26/08/2025
XS2916849636	TORONTO-DOMINION BANK (THE) - LONDON BRANCH	CANADA	P-1	A-1	F1+	EUR	117500000	0.004372226	07/10/2025	74	CERTIFICATES OF DEPOSIT	28/07/2025
XS3067989528	TORONTO-DOMINION BANK (THE) - LONDON BRANCH	CANADA	P-1	A-1	F1+	EUR	140000000	0.005116639	03/11/2025	101	CERTIFICATES OF DEPOSIT	28/07/2025
XS3108527675	TORONTO-DOMINION BANK (THE) - LONDON BRANCH	CANADA	P-1	A-1	F1+	EUR	80000000	0.002867695	27/03/2026	245	CERTIFICATES OF DEPOSIT	27/03/2026
XS3137739143	TORONTO-DOMINION BANK (THE) - LONDON BRANCH	CANADA	P-1	A-1	F1+	EUR	270000000	0.009795586	25/08/2025	31	CERTIFICATES OF DEPOSIT	25/08/2025
XS3016635446	UBS AG - LONDON BRANCH	SWITZERLAND	P-1	A-1	F1	EUR	30000000	0.001085592	29/09/2025	66	CERTIFICATES OF DEPOSIT	29/09/2025
XS3057153366	UBS AG - LONDON BRANCH	SWITZERLAND	P-1	A-1	F1	EUR	150000000	0.00542353	16/10/2025	83	CERTIFICATES OF DEPOSIT	16/10/2025
XS3060371377	UBS AG - LONDON BRANCH	SWITZERLAND	P-1	A-1	F1	EUR	140000000	0.005056393	03/11/2025	101	CERTIFICATES OF DEPOSIT	03/11/2025
XS3068737843	WELLS FARGO BANK INTERNATIONAL UNLIMITED COMPANY	IRELAND	NA	A-1	F1	EUR	50000000	0.00180585	05/11/2025	103	CERTIFICATES OF DEPOSIT	05/11/2025
XS3083166614	WELLS FARGO BANK INTERNATIONAL UNLIMITED COMPANY	IRELAND	NA	A-1	F1	EUR	20000000	0.000723054	23/10/2025	90	CERTIFICATES OF DEPOSIT	23/10/2025
XS3058662373	ABN AMRO BANK N.V.	NETHERLANDS	P-1	A-1	F1	EUR	140000000	0.005057406	31/10/2025	98	COMMERCIAL PAPER	31/10/2025
XS3059556806	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	AUSTRALIA	P-1	A-1+	F1+	EUR	200000000	0.007256084	22/08/2025	28	COMMERCIAL PAPER	22/08/2025

XS3103518570	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	AUSTRALIA	P-1	A-1+	F1+	EUR	100000000	0.003567802	18/06/2026	328	COMMERCIAL PAPER	18/06/2026
FR0129251247	AXA BANQUE	FRANCE	NA	A-1+	F1+	EUR	135000000	0.004921757	05/09/2025	42	COMMERCIAL PAPER	28/07/2025
FR0129252161	AXA BANQUE	FRANCE	NA	A-1+	F1+	EUR	80000000	0.002915802	09/09/2025	46	COMMERCIAL PAPER	28/07/2025
FR0129310845	AXA BANQUE	FRANCE	NA	A-1+	F1+	EUR	135000000	0.004907161	22/10/2025	89	COMMERCIAL PAPER	28/07/2025
XS3029372144	BANCO SANTANDER, S.A.	SPAIN	P-1	A-1	F1	EUR	50000000	0.001810885	15/09/2025	52	COMMERCIAL PAPER	15/09/2025
XS3042729379	BANCO SANTANDER, S.A.	SPAIN	P-1	A-1	F1	EUR	50000000	0.001805403	03/11/2025	101	COMMERCIAL PAPER	03/11/2025
FR0129111326	BANQUE FEDERATIVE DU CREDIT MUTUEL	FRANCE	P-1	A-1	F1+	EUR	60000000	0.002196665	06/10/2025	73	COMMERCIAL PAPER	28/07/2025
XS3072358032	BARCLAYS BANK PLC	UNITED KINGDOM	P-1	A-1+	F1	EUR	40000000	0.001461006	09/09/2025	46	COMMERCIAL PAPER	28/07/2025
XS3074499941	BARCLAYS BANK PLC	UNITED KINGDOM	P-1	A-1+	F1	EUR	59500000	0.002159957	13/08/2025	19	COMMERCIAL PAPER	13/08/2025
XS3080754354	BARCLAYS BANK PLC	UNITED KINGDOM	P-1	A-1	F1	EUR	100000000	0.003608769	21/11/2025	119	COMMERCIAL PAPER	21/11/2025
XS3135089517	BNG BANK N.V.	NETHERLANDS	P-1	A-1+	F1+	EUR	150000000	0.005449965	30/07/2025	5	COMMERCIAL PAPER	30/07/2025
FR0129235257	BNP PARIBAS	FRANCE	P-1	A-1	F1+	EUR	150000000	0.00543862	04/09/2025	41	COMMERCIAL PAPER	04/09/2025
FR0129253300	BNP PARIBAS	FRANCE	P-1	A-1	F1+	EUR	130000000	0.004737441	13/10/2025	80	COMMERCIAL PAPER	28/07/2025
FR0129226769	BRED BANQUE POPULAIRE	FRANCE	P-1	A-1	F1	EUR	140000000	0.005109313	24/11/2025	122	COMMERCIAL PAPER	28/07/2025
FR0129261733	BRED BANQUE POPULAIRE	FRANCE	P-1	A-1	F1	EUR	80000000	0.002895482	06/10/2025	73	COMMERCIAL PAPER	06/10/2025
FR0129310696	BRED BANQUE POPULAIRE	FRANCE	P-1	A-1	F1	EUR	200000000	0.00723197	22/10/2025	89	COMMERCIAL PAPER	22/10/2025
XS3137693563	CLEARSTREAM BANKING S.A.	GERMANY	NA	A-1+	F1+	EUR	50000000	0.001813942	26/08/2025	32	COMMERCIAL PAPER	26/08/2025
FR0129111185	CREDIT AGRICOLE SA	FRANCE	P-1	A-1	F1+	EUR	120000000	0.004393741	06/10/2025	73	COMMERCIAL PAPER	28/07/2025
FR0129228112	CREDIT AGRICOLE SA	FRANCE	P-1	A-1	F1+	EUR	100000000	0.003648043	26/08/2025	32	COMMERCIAL PAPER	28/07/2025
XS3088747459	CREDIT AGRICOLE SA	FRANCE	P-1	A-1	F1+	EUR	50000000	0.001823519	02/01/2026	161	COMMERCIAL PAPER	28/07/2025
FR0129251320	CREDIT AGRICOLE SA	FRANCE	P-1	A-1	F1+	EUR	130000000	0.004739097	08/09/2025	45	COMMERCIAL PAPER	28/07/2025
FR0129315232	CREDIT AGRICOLE SA	FRANCE	P-1	A-1	F1+	EUR	250000000	0.009082256	01/08/2025	7	COMMERCIAL PAPER	01/08/2025
XS3074452395	DEUTSCHE BANK AKTIENGESELLSCHAFT	GERMANY	P-1	A-1	F1	EUR	120000000	0.004332649	13/11/2025	111	COMMERCIAL PAPER	13/11/2025
XS3088606886	DEUTSCHE BANK AKTIENGESELLSCHAFT	GERMANY	P-1	A-1	F1	EUR	125000000	0.004500948	02/01/2026	161	COMMERCIAL PAPER	02/01/2026
XS3062798668	DNB BANK ASA	NORWAY	P-1	A-1+	NA	EUR	200000000	0.007312329	27/10/2025	94	COMMERCIAL PAPER	28/07/2025
XS2990496551	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	GERMANY	P-1	A-1	F1+	EUR	100000000	0.003633585	28/07/2025	3	COMMERCIAL PAPER	28/07/2025
XS3007574307	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	GERMANY	P-1	A-1	F1+	EUR	100000000	0.003621076	17/09/2025	54	COMMERCIAL PAPER	17/09/2025
XS3011361378	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	GERMANY	P-1	A-1	F1+	EUR	120000000	0.004353237	21/08/2025	27	COMMERCIAL PAPER	21/08/2025
XS3063686300	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	GERMANY	P-1	A-1	F1+	EUR	140000000	0.005059228	28/10/2025	95	COMMERCIAL PAPER	28/10/2025
FR0128960566	ING BANK N.V.	NETHERLANDS	P-1	A-1	F1+	EUR	100000000	0.003691321	22/08/2025	28	COMMERCIAL PAPER	28/07/2025
FR0129234458	ING BANK N.V.	NETHERLANDS	P-1	A-1	F1+	EUR	110000000	0.004012129	01/12/2025	129	COMMERCIAL PAPER	28/07/2025
XS3035218018	MACQUARIE BANK LIMITED	AUSTRALIA	P-1	A-1	F1	EUR	50000000	0.001810167	22/09/2025	59	COMMERCIAL PAPER	22/09/2025
XS3135792714	NATIONAL WESTMINSTER BANK PUBLIC LIMITED COMPANY	UNITED KINGDOM	P-1	A-1	F1+	EUR	250000000	0.009083265	30/07/2025	5	COMMERCIAL PAPER	30/07/2025
XS3141145311	NATIONAL WESTMINSTER BANK PUBLIC LIMITED COMPANY	UNITED KINGDOM	P-1	A-1	F1+	EUR	200000000	0.007265405	05/08/2025	11	COMMERCIAL PAPER	05/08/2025
FR0129234839	NATIXIS	FRANCE	P-1	A-1	F1+	EUR	70000000	0.002552653	05/01/2026	164	COMMERCIAL PAPER	28/07/2025
XS3132392096	NEDERLANDSE WATERSCHAPS BANK N.V.	NETHERLANDS	P-1	A-1+	NR	EUR	250000000	0.009084264	28/07/2025	3	COMMERCIAL PAPER	28/07/2025
XS3138535193	NESTLE FINANCE INTERNATIONAL LTD.	SWITZERLAND	P-1	A-1+	F1	EUR	100000000	0.003627484	28/08/2025	34	COMMERCIAL PAPER	28/08/2025
XS3060218776	SKANDINAVISKA ENSKILDA BANKEN AB	SWEDEN	P-1	A-1	F1+	EUR	69100000	0.002497581	23/10/2025	90	COMMERCIAL PAPER	23/10/2025
BE6362947382	SUMITOMO MITSUI BANKING CORPORATION	JAPAN	P-1	A-1	F1	EUR	50000000	0.001806052	05/11/2025	103	COMMERCIAL PAPER	05/11/2025
BE6363023175	SUMITOMO MITSUI BANKING CORPORATION	JAPAN	P-1	A-1	F1	EUR	150000000	0.005437303	08/09/2025	45	COMMERCIAL PAPER	08/09/2025
BE6363082767	SUMITOMO MITSUI BANKING CORPORATION	JAPAN	P-1	A-1	F1	EUR	70000000	0.002533496	06/10/2025	73	COMMERCIAL PAPER	06/10/2025
BE6363084789	SUMITOMO MITSUI BANKING CORPORATION	JAPAN	P-1	A-1	F1	EUR	120000000	0.004342888	07/10/2025	74	COMMERCIAL PAPER	07/10/2025
BE6366148383	SUMITOMO MITSUI BANKING CORPORATION	JAPAN	P-1	A-1	F1	EUR	130000000	0.004699566	27/10/2025	94	COMMERCIAL PAPER	27/10/2025
XS3065242755	SUNDERLAND RECEIVABLES S.A.	LUXEMBOURG	P-1	A-1	F1	EUR	25000000	0.000908239	31/07/2025	6	COMMERCIAL PAPER	31/07/2025
XS2988532052	SVENSKA HANDELSBANKEN AB	SWEDEN	P-1	A-1+	F1+	EUR	120000000	0.00435181	25/08/2025	31	COMMERCIAL PAPER	25/08/2025
XS3027961815	SVENSKA HANDELSBANKEN AB	SWEDEN	P-1	A-1+	F1+	EUR	80000000	0.00286386	12/03/2026	230	COMMERCIAL PAPER	12/03/2026
XS3005214013	THE ROYAL BANK OF SCOTLAND INTERNATIONAL LIMITED	UNITED KINGDOM	P-1	A-1	F1+	EUR	125000000	0.004536974	13/08/2025	19	COMMERCIAL PAPER	13/08/2025
XS3124207674	VOLVO TREASURY AKTIEBOLAG	SWEDEN	P-1	A-1	NA	EUR	109000000	0.003956645	15/08/2025	21	COMMERCIAL PAPER	15/08/2025
XS3091884034	LMA	FRANCE	P-1	A-1	F1+	EUR	40000000	0.001450199	05/09/2025	42	Euro Commercial paper (ESG)	05/09/2025
XS3132430870	AGENCE CENTRALE DES ORGANISMES DE SECURITE SOCIALE	FRANCE	P-1	A-1+	F1+	EUR	100000000	0.003632313	04/08/2025	10	EURO SOVEREIGN COMMERCIAL PAPER	04/08/2025
XS3135100181	AGENCE CENTRALE DES ORGANISMES DE SECURITE SOCIALE	FRANCE	P-1	A-1+	F1+	EUR	130000000	0.00472149	06/08/2025	12	EURO SOVEREIGN COMMERCIAL PAPER	06/08/2025
BE6366481800	FLEMISH (COMMUNITY OF)	BELGIUM	P-1	NA	F1+	EUR	48000000	0.001735108	22/10/2025	89	EURO SOVEREIGN COMMERCIAL PAPER	22/10/2025
EU000A4DMK24	EUROPEAN STABILITY MECHANISM	LUXEMBOURG	P-1	A-1+	F1+	EUR	500000000	0.001814027	21/08/2025	27	GOVERNMENT BILL	21/08/2025
EU000A4DMLC6	EUROPEAN STABILITY MECHANISM	LUXEMBOURG	P-1	A-1+	F1+	EUR	500000000	0.001799547	22/01/2026	181	GOVERNMENT BILL	22/01/2026
EU000A3L7AT2	EUROPEAN UNION (THE)	BELGIUM	P-1	A-1+	F1+	EUR	225902724	0.00812896	09/01/2026	168	GOVERNMENT BILL	09/01/2026
EU000A4D5551	EUROPEAN UNION (THE)	BELGIUM	P-1	A-1+	F1+	EUR	130000000	0.004668518	06/02/2026	196	GOVERNMENT BILL	06/02/2026
EU000A4D7LA8	EUROPEAN UNION (THE)	BELGIUM	P-1	A-1+	F1+	EUR	153000000	0.005545359	05/09/2025	42	GOVERNMENT BILL	05/09/2025
EU000A4D7LB6	EUROPEAN UNION (THE)	BELGIUM	P-1	A-1+	F1+	EUR	800000000	0.002867304	06/03/2026	224	GOVERNMENT BILL	06/03/2026
EU000A4D85M6	EUROPEAN UNION (THE)	BELGIUM	P-1	A-1+	F1+	EUR	172452019	0.00624281	03/10/2025	70	GOVERNMENT BILL	03/10/2025
EU000A4EAKN8	EUROPEAN UNION (THE)	BELGIUM	P-1	A-1+	F1+	EUR	25000000	0.000903409	07/11/2025	105	GOVERNMENT BILL	07/11/2025
FR0128690726	FRENCH REPUBLIC	FRANCE	P-1	A-1+	F1+	EUR	48666697	0.001758907	05/11/2025	103	GOVERNMENT BILL	05/11/2025
FR0128690734	FRENCH REPUBLIC	FRANCE	P-1	A-1+	F1+	EUR	140000000	0.005050317	03/12/2025	131	GOVERNMENT BILL	03/12/2025
FR0128838499	FRENCH REPUBLIC	FRANCE	P-1	A-1+	F1+	EUR	200000000	0.007196759	28/01/2026	187	GOVERNMENT BILL	28/01/2026
FR0128838507	FRENCH REPUBLIC	FRANCE	P-1	A-1+	F1+	EUR	296568627	0.010653662	25/02/2026	215	GOVERNMENT BILL	25/02/2026
FR0128983956	FRENCH REPUBLIC	FRANCE	P-1	A-1+	F1+	EUR	348673411	0.012609101	22/10/2025	89	GOVERNMENT BILL	22/10/2025
FR0128983907	FRENCH REPUBLIC	FRANCE	P-1	A-1+	F1+	EUR	16500	5.99253E-07	06/08/2025	12	GOVERNMENT BILL	06/08/2025

FR0128983964	FRENCH REPUBLIC	FRANCE	P-1	A-1+	F1+	EUR	640000000	0.023108121	19/11/2025	117	GOVERNMENT BILL	19/11/2025
FR0128983923	FRENCH REPUBLIC	FRANCE	P-1	A-1+	F1+	EUR	32587079	0.001181728	03/09/2025	40	GOVERNMENT BILL	03/09/2025
FR0128983972	FRENCH REPUBLIC	FRANCE	P-1	A-1+	F1+	EUR	190000000	0.006851313	17/12/2025	145	GOVERNMENT BILL	17/12/2025
FR0128984012	FRENCH REPUBLIC	FRANCE	P-1	A-1+	F1+	EUR	240000000	0.008572521	17/06/2026	327	GOVERNMENT BILL	17/06/2026
FR0129132637	FRENCH REPUBLIC	FRANCE	P-1	A-1+	F1+	EUR	178000000	0.006440357	15/10/2025	82	GOVERNMENT BILL	15/10/2025
FI4000582762	REPUBLIC OF FINLAND	FINLAND	P-1	A-1+	F1+	EUR	50000000	0.001803642	13/11/2025	111	GOVERNMENT BILL	13/11/2025
FI4000586748	REPUBLIC OF FINLAND	FINLAND	P-1	A-1+	F1+	EUR	150000000	0.005388962	13/02/2026	203	GOVERNMENT BILL	13/02/2026
NL0015000QL2	THE STATE OF THE NETHERLANDS	NETHERLANDS	P-1	A-1+	F1+	EUR	95000000	0.003417981	15/01/2026	174	GOVERNMENT BILL	15/01/2026
EU000A1U9894	EUROPEAN STABILITY MECHANISM	LUXEMBOURG	P-1	A-1+	F1+	EUR	64050000	0.002341137	23/09/2025	60	MEDIUM TERM NOTES	23/09/2025
DE000A2LQH10	KFW	GERMANY	P-1	A-1+	F1+	EUR	35531000	0.001290265	15/09/2025	52	MEDIUM TERM NOTES	15/09/2025
XS3047436202	ROYAL BANK OF CANADA	CANADA	P-1	A-1+	F1+	EUR	120000000	0.004365456	09/04/2026	258	MEDIUM TERM NOTES	28/07/2025
TPR05A84B	BNP PARIBAS	EUROPEAN UNION	P-1	A-1	F1	EUR	13000000	0.000472458	28/07/2025	3	REPURCHASE AGREEMENT	28/07/2025
TPR05A842	COMMONWEALTH BANK OF AUSTRALIA	EUROPEAN UNION	P-1	A-1+	F1+	EUR	400000000	0.014537188	28/07/2025	3	REPURCHASE AGREEMENT	28/07/2025
TPR05A840	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	EUROPEAN UNION	P-1	A-1	F1	EUR	104500000	0.003797839	28/07/2025	3	REPURCHASE AGREEMENT	28/07/2025
TPR05A854	J.P. MORGAN SECURITIES PLC	EUROPEAN UNION	P-1	A-1+	F1+	EUR	100000000	0.003634296	28/07/2025	3	REPURCHASE AGREEMENT	28/07/2025
FPN00BQUC000000000002	SOCIETE GENERALE	EUROPEAN UNION	P-1	A-1	F1	EUR	441471028.5	0.016044377	28/07/2025	3	REPURCHASE AGREEMENT	28/07/2025
FPN00BQXC000000000002	SOCIETE GENERALE	EUROPEAN UNION	P-1	A-1	F1	EUR	133528971.2	0.004852842	28/07/2025	3	REPURCHASE AGREEMENT	28/07/2025
TPR05A849	BANK OF NOVA SCOTIA-LONDON BRANCH (THE)	CANADA	P-1	A-1	F1+	EUR	1050000000	0.038160128	28/07/2025	3	REPURCHASE AGREEMENT (OTHER)	28/07/2025
FPN00BQCC0000000000002	BARCLAYS BANK PLC	UNITED KINGDOM	P-1	A-1	F1	EUR	55833478.2	0.002029159	28/07/2025	3	REPURCHASE AGREEMENT (OTHER)	28/07/2025
FPN00BUVC0000000000001	BARCLAYS BANK PLC	UNITED KINGDOM	P-1	A-1	F1	EUR	55863638.1	0.002030141	29/07/2025	4	REPURCHASE AGREEMENT (OTHER)	29/07/2025
TPR05A858	BNP PARIBAS	FRANCE	P-1	A-1	F1	EUR	500000000	0.018171495	28/07/2025	3	REPURCHASE AGREEMENT (OTHER)	28/07/2025
TPR05A84D	CITIGROUP GLOBAL MARKETS LIMITED	UNITED STATES	P-1	A-1	F1	EUR	300000000	0.010902891	28/07/2025	3	REPURCHASE AGREEMENT (OTHER)	28/07/2025
TPR05A853	ING BANK N.V.	NETHERLANDS	P-1	A-1	F1+	EUR	1050000000	0.038160128	28/07/2025	3	REPURCHASE AGREEMENT (OTHER)	28/07/2025
TPR05A7EF	J.P. MORGAN SECURITIES PLC	UNITED STATES	P-1	A-1+	F1+	EUR	150000000	0.005451447	28/07/2025	3	REPURCHASE AGREEMENT (OTHER)	28/07/2025
TPR05A83B	J.P. MORGAN SECURITIES PLC	UNITED STATES	P-1	A-1+	F1+	EUR	500000000	0.01817149	28/07/2025	3	REPURCHASE AGREEMENT (OTHER)	28/07/2025
TPR05A857	J.P. MORGAN SECURITIES PLC	UNITED STATES	P-1	A-1+	F1+	EUR	150000000	0.005451152	29/07/2025	4	REPURCHASE AGREEMENT (OTHER)	29/07/2025
TPR05A83E	MERRILL LYNCH INTERNATIONAL	UNITED STATES	NR	A-1	F1+	EUR	200000000	0.007268596	28/07/2025	3	REPURCHASE AGREEMENT (OTHER)	28/07/2025
TPR05A838	RBC EUROPE LIMITED	CANADA	NR	A-1+	F1+	EUR	200000000	0.007268596	28/07/2025	3	REPURCHASE AGREEMENT (OTHER)	28/07/2025
TPR05A850	RBC EUROPE LIMITED	CANADA	NR	A-1+	F1+	EUR	100000000	0.003634298	28/07/2025	3	REPURCHASE AGREEMENT (OTHER)	28/07/2025
FPN00BQVC0000000000002	STANDARD CHARTERED BANK	UNITED KINGDOM	P-1	A-1	F1	EUR	222000000	0.008068141	28/07/2025	3	REPURCHASE AGREEMENT (OTHER)	28/07/2025
FPN00BQZC0000000000002	STANDARD CHARTERED BANK	UNITED KINGDOM	P-1	A-1	F1	EUR	103000000.1	0.003743327	28/07/2025	3	REPURCHASE AGREEMENT (OTHER)	28/07/2025
TDABCLEUR202507280010	AGRICULTURAL BANK OF CHINA LIMITED - LONDON BRANCH	CHINA	P-1	A-1	F1	EUR	80000000	0.002907436	28/07/2025	3	TIME DEPOSIT	28/07/2025
TDBREDEUR202507280010	BRED BANQUE POPULAIRE	FRANCE	P-1	A-1	F1	EUR	400000000	0.01453718	28/07/2025	3	TIME DEPOSIT	28/07/2025
TDICALYEUR202507280010	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	FRANCE	P-1	A-1	F1	EUR	200000000	0.007268588	28/07/2025	3	TIME DEPOSIT	28/07/2025
TDDBSBEUR202507280010	DBS BANK LTD	SINGAPORE	P-1	A-1+	F1+	EUR	100000000	0.003634302	28/07/2025	3	TIME DEPOSIT	28/07/2025
TDERSTEUR202507280010	ERSTE GROUP BANK AG	AUSTRIA	P-1	A-1	F1	EUR	705000000	0.025621765	28/07/2025	3	TIME DEPOSIT	28/07/2025
TDKBCNEUR202507280010	KBC BANK	BELGIUM	P-1	A-1	F1	EUR	700000000	0.025440064	28/07/2025	3	TIME DEPOSIT	28/07/2025
TDLBPOEUR202507280010	LA BANQUE POSTALE	FRANCE	P-1	A-1	F1+	EUR	252400000	0.009172958	28/07/2025	3	TIME DEPOSIT	28/07/2025
TDUFJBEUR202507280010	MITSUBISHI UFJ TRUST AND BANKING CORPORATION	JAPAN	P-1	A-1	F1	EUR	500000000	0.001817147	28/07/2025	3	TIME DEPOSIT	28/07/2025
TDSOCGEUR202508260020	SOCIETE GENERALE	FRANCE	P-1	A-1	F1	EUR	720000000	0.026166955	26/08/2025	1	TIME DEPOSIT	28/07/2025

Source: Goldman Sachs Asset Management

Please refer to the Prospectus of the Fund/s and the Key Information Document (KID) or UK Key Investor Information Document (KIID) (as applicable) before making any final investment decisions.

Low Volatility Net Asset Value (LVNAV) funds reflect base amortized cost under Weight%  
Variable Net Asset Value (VNAV) funds reflect base PAR under Weight%  
Definition of LVNAV and VNAV Funds as per under European Regulation 2017/1131

Credit ratings for Time Deposits & Repurchase Agreement counterparties are based on  
Long Term Issuer ratings. Short Term Equivalent Ratings are provided for reference and are  
based on Goldman Sachs Asset Management's internal equivalence matrix using the Long term ratings

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