Goldman Sachs | Asset Management

Goldman Sachs

Nasdaq-100 Premium Income ETF

As of October 31, 2026

Seeks current income while maintaining prospects for capital appreciation.

Seeks Consistent Monthly Distributions

Aims to generate a consistent monthly distribution rate generally from options premium and equity dividends.

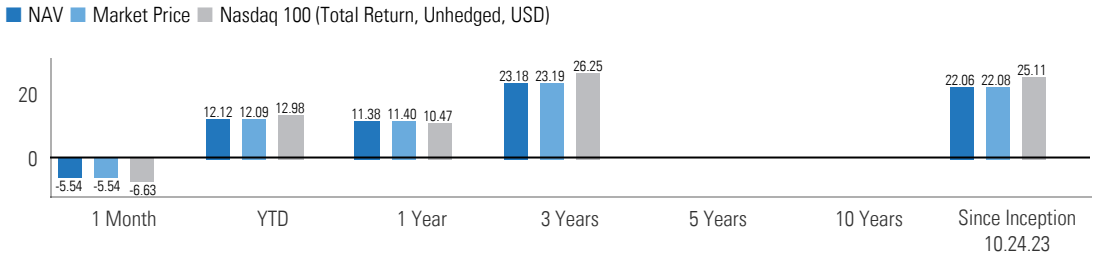
Equity Exposure with Lower Volatility

Provides equity exposure to the Nasdaq-100 Index and dynamically sells call options, allowing for participation with rising markets and potential outperformance in negative to flat markets.

Diversifying Source of Income

Seeks to deliver attractive income with a lower correlation to traditional income sources and their risks.

Monthly Total Returns (%)



Quarterly Total Returns (%)

(as of 09.30.26)	1 Year	5 Years	Since Inception
NAV	22.76	-	25.17
Market Price	22.77	-	25.19

Effective April 30, 2025, the Goldman Sachs Nasdaq-100 Core Premium Income ETF was renamed the Goldman Sachs Nasdaq-100 Premium Income ETF.

The returns represent past performance. Past performance does not guarantee future results, which may vary. The Fund's investment return and principal value will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted above. Please visit our Web site at: am.gs.com/ETFs to obtain the most recent month-end returns. Performance reflects cumulative total returns for periods of less than one year and average annual total returns for periods of greater than one year. Since inception returns for periods of less than one year are cumulative. All Fund performance data reflect the reinvestment of distributions.

Please note that one cannot invest directly into an index. There is no guarantee that objectives will be met.

Fund holdings and allocations shown are unaudited and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk. Percentages may not sum to 100% due to rounding.

All or a portion of the Fund's distributions may be treated for tax purposes as a return of capital, however, the final characterization of such distributions will be reported annually on Form 1099-DIV. The final tax status of the distributions may differ substantially from the above dividend information. **Fiscal year to date as of September 30, 2026, the estimated Return of Capital component of the current distributions was 97.1%.** The ultimate composition of these distributions may vary from the estimate provided due to a variety of factors. As a result, shareholders should not use the information provided in this notice for tax reporting purposes.

The Investment Company Act of 1940 (the "Act") imposes certain limits on investment companies purchasing or acquiring any security issued by another registered investment company. For these purposes the definition of "investment company" **includes** funds that are unregistered because **they are excepted** from the definition of investment company by sections 3(c) and 3(c) of the Act. You should consult your legal counsel for more information.

Total Annual Fund Operating Expenses (%) GPIQ 0.35%, The Investment Adviser has agreed to waive its management fee in order to achieve an effective net management fee rate of 0.29% as an annual percentage rate of average daily net assets of the Fund through at least April 30, 2026, and prior to such date the Investment Adviser may not terminate the arrangement without the approval of the Board of Trustees. Please refer to the Fund's prospectus for the most recent expenses.

Investment terms: The **Price to Book (P/B) ratio** is used to compare a stock's book value to its market value. It can be aggregated for groups of stocks. The **Price to Earnings (P/E) ratio** compares a stock's earnings in a specified fiscal period to its market value. It can be aggregated for groups of stocks. **Return on Equity (ROE)** is the amount of net income as a percentage of shareholders equity. **Dividend Yield** is derived as a weighted average of the dividend yield of the underlying securities and is not a distribution payment made by the fund. The **Annualized Distribution Rate** is most recent distribution divided by the Net Asset Value, multiplied by 12.

GPIQ

Fund Information

CUSIP	38149W630
ETF Ticker	GPIQ
NAV Ticker	GPIQ.NV
Intraday NAV Ticker	GPIQIV
Listing Exchange	NASDAQ
Inception Date	10.24.23

Fund Facts

Net Assets (MM)	$6362.25
Number of Holdings	105
Weighted Avg. Market Cap (BB)	$1697.63
Net Expense Ratio	**0.29%**
Gross Expense Ratio	**0.35%**
30-Day SEC Yield (Subsidized)	0.31%
30-Day SEC Yield (Unsubsidized)	0.25%
Ann. Distribution Rate	10.43%
Dividend Yield	0.62
P/E Ratio	28.43
P/B Ratio	9.45
Return on Equity (ROE)	47.49

About Us

Goldman Sachs Asset Management, the asset management arm of The Goldman Sachs Group, Inc., is among the world's largest asset managers, with $3.76 trillion in assets under supervision (AUS) as of 06.30.26. Founded in 1869, Goldman Sachs is a leading global investment banking, securities and investment management firm.

Access to an experienced investment team

The Goldman Sachs Nasdaq-100 Premium Income ETF is actively managed by our Wealth Investment Solutions team, comprised of over 95 Portfolio Management and Research professionals, with an average of over 15 years of experience.



Raj Garigipati
Portfolio Manager 22 Years of Investment Experience



Aron Kershner
Portfolio Manager 21 Years of Investment Experience

Top 10 Holdings (%)

Apple Inc	8.1
NVIDIA Corp	7.8
Microsoft Corp	6.3
Micron Technology Inc	4.3
Amazon.com Inc	4.1
Advanced Micro Devices Inc	3.5
Tesla Inc	3.3
Alphabet Inc	3.1
Meta Platforms Inc	3.1
Broadcom Inc	2.6

Distributions

10.01.26	$0.509
09.01.26	$0.497
08.03.26	$0.486
07.01.26	$0.519
06.01.26	$0.519
05.01.26	$0.483
04.01.26	$0.432
03.02.26	$0.453
02.02.26	$0.466
01.02.26	$0.463
12.01.25	$0.465
11.03.25	$0.474

The Goldman Sachs Nasdaq-100 Premium Income ETF the Fund is managed in a way that seeks, under normal circumstances, to provide monthly distributions at a relatively stable rate with performance that captures the majority of the returns associated with the benchmark. The Fund's investments are subject to **market risk**, which means that the value of the securities in which it invests may go up or down in response to the prospects of individual companies, particular sectors or governments and/or general economic conditions. **Derivative instruments** may involve a high degree of financial risk. These risks include the risk that a small movement in the price of the underlying security or benchmark may result in a disproportionately large movement, unfavorable or favorable, in the price of the derivative instrument; the risk of default by a counterparty; and liquidity risk. The Fund is also subject to the risks associated with **writing (selling) call options**, which limits the opportunity to profit from an increase in the market value of stocks in exchange for up-front cash at the time of selling the call option. In a rising market, the Fund could significantly underperform the market, and the Fund's options strategies may not fully protect it against declines in the value of the market. While the Fund seeks to provide **monthly distributions**, there is no guarantee that distributions will always be paid or will be paid at a relatively stable rate, and shareholders may receive distributions which constitute a return of capital for tax purposes. Because the Fund **concentrates its investments** in specific industries, the Fund is subject to greater risk of loss as a result of adverse economic, business or other developments affecting those industries than if its investment were more diversified across different industries. **Stock prices of technology and technology-related companies** in particular may be especially volatile.The Fund is **"non-diversified"** and may invest a larger percentage of its assets in fewer issuers than "diversified" funds. Accordingly, the Fund may be more susceptible to adverse developments affecting any single issuer held in its portfolio and to greater losses resulting from these developments. **Performance of the equity portion of the Fund may vary substantially from the performance of the Index** as a result of transaction costs, expenses and other factors. **Fund shares are not individually redeemable and are issued and redeemed by the Fund at their net asset value ("NAV") only in large, specified blocks of shares called creation units. Shares otherwise can be bought and sold only through exchange trading at market price (not NAV). Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns.**

The NAV used in the Total Return calculation assumes all management fees and operating expenses incurred by the Fund. Market Price returns are based upon the last trade as of 4:00pm EST and do not reflect the returns you would receive if you traded shares at other times. The first day of secondary market trading is typically several days after the fund inception of investment operations date; therefore, the NAV of the Fund is used as a proxy for the period from inception of investment operations to the first day of secondary market trading to calculate the Market Price returns.

Total returns are calculated assuming purchase of a share at the market price or NAV on the first day and sale of a share at the market price or NAV on the last day of each period reported. The Total Returns Based on NAV and Market Price do not reflect brokerage commissions in connection with the purchase or sale of Fund shares, which if included would lower the performance.

Net Asset Value is the value of one share of the Fund. This amount is derived by dividing the total value of all the securities in the fund's portfolio, less any liabilities, by the number of fund shares outstanding. Market Price is the price at which the Fund's shares are trading on the NYSE Arca. The Market Price of the Fund's shares will fluctuate and, at the time of sale, shares may be worth more or less than the original investment or the Fund's then current net asset value. The Fund cannot predict whether its shares will trade at, above or below net asset value.

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The premium/discount is calculated using the closing price from the exchange on which the Fund was last traded. The market price also shows the closing price from the exchange on which the Fund was last traded.

The method of calculation of the **30-Day Standardized Subsidized Yield** is mandated by the Securities and Exchange Commission and is determined by dividing the net investment income per share earned during the last 30 days of the period by the maximum public offering price ("POP") per share on the last day of the period. This number is then annualized. The 30-Day Standardized Subsidized Yield reflects fee waivers and/or expense reimbursements recorded by the Fund during the period. Without waivers and/or reimbursements, yields would be reduced. This yield does not necessarily reflect income actually earned and distributed by the Fund and, therefore, may not be correlated with the dividends or other distributions paid to shareholders. **The 30-Day Standardized Unsubsidized Yield** does not adjust for any fee waivers and/ or expense reimbursements in effect. If the Fund does not incur any fee waivers and/or expense reimbursements during the period, the 30-Day Standard Subsidized Yield and 30-Day Standardized Unsubsidized Yield will be identical.

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