

As of April 30, 2026

Seeks to track performance of the Goldman Sachs ActiveBeta® Japan Equity Index

**Opportunity to Outperform the Market**

GSJY tracks an index that selects stocks based on four distinct attributes that are associated with long-term performance: good value, strong momentum, high quality, and low volatility.

**Diversifies Your Portfolio**

GSJY may be an attractive option for investors to diversify their equity exposure and gain efficient access

**Lower Cost**

ActiveBeta® Japan Equity ETF is competitively priced vs. peers.<sup>1</sup>



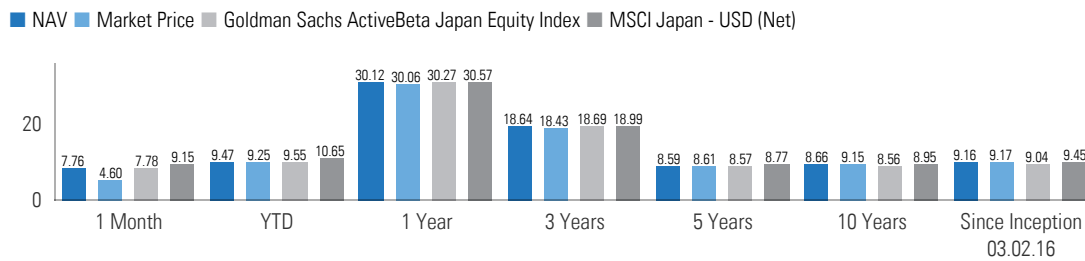
**Fund Information**

CUSIP	381430404
ETF Ticker	GSJY
NAV Ticker	GSJY.NV
Intraday NAV Ticker	GSJYIV
Listing Exchange	NYSE Arca
Inception Date	03.02.16

**Fund Facts**

Net Assets (MM)	\$81.35
Number of Holdings	168
Weighted Avg. Market Cap (BB)	\$75.04
<b>Total Expense Ratio</b>	<b>0.25%</b>
30-Day SEC Yield	1.44%
P/E Ratio	18.22
P/B Ratio	1.85
Return on Equity (ROE)	10.94
Dividend Yield#	2.04

**Monthly Total Returns (%)**



**Quarterly Total Returns (%)**

(as of 03.31.26)	1 Year	5 Years	10 Years
NAV	26.10	6.62	8.29
Market Price	29.03	7.19	8.58

The returns represent past performance. Past performance does not guarantee future results. The Fund's investment return and principal value will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted above. Please visit our Web site at: [am.gs.com](http://am.gs.com) to obtain the most recent month-end returns. Performance reflects cumulative total returns for periods of less than one year and average annual total returns for periods of greater than one year. All Fund performance data reflect the reinvestment of distributions.

Total returns are calculated assuming purchase of a share at the market price or NAV on the first day and sale of a share at the market price or NAV on the last day of each period reported. The Total Returns Based on NAV and Market Price do not reflect brokerage commissions in connection with the purchase or sale of Fund shares, which if included would lower the performance shown above.

The NAV used in the Total Return calculation assumes all management fees and operating expenses incurred by the Fund. Market Price returns are based upon the last trade as of 4:00pm EST and do not reflect the returns you would receive if you traded shares at other times. The first day of secondary market trading is typically several days after the fund inception of investment operations date; therefore, the NAV of the Fund is used as a proxy for the period from inception of investment operations to the first day of secondary market trading to calculate the Market Price returns.

**Under the management agreement for Goldman Sachs ActiveBeta-Japan Equity ETF (the "Fund"), Goldman Sachs Asset Management, L.P. (the "Investment Adviser") will be responsible for substantially all the expenses of the Fund, excluding payments under the Fund's 12b-1 plan (if any), interest expenses, taxes, acquired fund fees and expenses, brokerage fees, costs of holding shareholder meetings, litigation, indemnification and extraordinary expenses. Please refer to the Fund's prospectus for the most recent expenses.**

Net Asset Value is the market value of one share of the Fund. This amount is derived by dividing the total value of all the securities in the fund's portfolio, less any liabilities, by the number of fund shares outstanding. Market Price is the price at which the Fund's shares are trading on the NYSE Arca. The Market Price of the Fund's shares will fluctuate and, at the time of sale, shares may be worth more or less than the original investment or the Fund's then current net asset value. The Fund cannot predict whether its shares will trade at, above or below net asset value.

The Goldman Sachs ActiveBeta Japan Equity Index ("the Index") is designed to deliver exposure to equity securities of large capitalization Japan issuers. The Index seeks to capture common sources of active equity returns, including value (i.e., how attractively a stock is priced relative to its "fundamentals", such as book value or free cash flow), momentum (i.e., whether a company's share price is trending up or down), quality (i.e., profitability) and low volatility (i.e., a relatively low degree of fluctuation in a company's share price over time). The Index is reconstituted and rebalanced quarterly. It is not possible to invest directly in an unmanaged index.

Diversification does not protect an investor from market risk and does not ensure a profit.

Source: Morningstar as of 2026-03-31. The net expense ratio of GSJY is below the average net expense ratio of all Strategic beta ETFs in the Morningstar Japan Stock category. Per Morningstar, Strategic beta—widely referred to as smart beta—refers broadly to a group of indexes and the exchange-traded products and other investment products that track them. Most seek to enhance returns or minimize risk relative to more traditional benchmarks. These indexes may also aim to capture a specific factor or set of factors such as value, momentum, small size, low volatility, or quality.

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Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments.

Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

Current and future holdings are subject to risk. Percentages may not sum to 100% due to rounding.

The Weighted Average Market Cap represents the average value of the companies in the index or portfolio.

The MSCI Japan Index is designed to measure the performance of the large and mid cap segments of the Japanese market. It is not possible to invest directly in an unmanaged index.

## To construct our ActiveBeta® Index we:

Start with the market capitalization weighted universe Score each stock in the universe on four distinct factors: Value, Momentum, Quality and Low Volatility Construct 4 factor indices by overweighting stocks with higher factor scores and underweighting or removing stocks with lower factor scores; constraining weights to remain broadly in line with the market Combine these 4 factor indices equally to form the ActiveBeta® Index Rebalance the ActiveBeta® Index quarterly, using a patent-pending technique to reduce turnover



**Raj Garigipati**

Portfolio Manager 22 Years of Investment Experience



**Gauri Sekaria**

Portfolio Manager 20 Years of Investment Experience

Calendar Year Returns (%)	2017	2018	2019	2020	2021	2022	2023	2024	2025
NAV	24.52	-10.52	18.28	12.52	0.60	-15.60	18.92	9.09	25.07
MSCI Japan - USD (Net)	23.99	-12.88	19.61	14.44	1.71	-16.65	20.32	8.28	24.60

## Top Ten Fund Holdings (%)

Mitsubishi UFJ Financial Group Inc	3.8
Toyota Motor Corp	3.2
Advantest Corp	3.2
Hitachi Ltd	2.8
Tokyo Electron Ltd	2.5
Sumitomo Mitsui Financial Group Inc	2.3
Sony Group Corp	2.2
Mitsubishi Corp	2.1
Mizuho Financial Group Inc	2.0
Mitsubishi Heavy Industries Ltd	1.9

## Fund Sector Weights (%)

Industrials	27.3
Financials	18.0
Information Technology	15.2
Consumer Discretionary	15.0
Health Care	5.3
Communication Services	5.2
Consumer Staples	3.8
Materials	3.8
Energy	3.4
Real Estate	1.5
Utilities	1.4
Cash	0.1

## Distributions

Distribution Frequency	Quarterly
Full Index sector and holdings information is available on <a href="http://am.gs.com/ETFs">am.gs.com/ETFs</a> .	

**Past performance is not guarantee of future results.** The Goldman Sachs ActiveBeta® Japan Equity ETF (the "Fund") seeks to provide investment results that closely correspond, before fees and expenses, to the performance of the Goldman Sachs ActiveBeta® Japan Equity Index (the "Index"), which delivers exposure to equity securities of Japanese issuers. The Fund's investments are subject to **market risk**, which means that the value of the securities in which it invests may go up or down in response to the prospects of individual companies, particular sectors or governments and/or general economic conditions. **Foreign investments** may be more volatile and less liquid than investments in U.S. securities and are subject to the risks of currency fluctuations and adverse social, economic or political developments. Because of its **exposure to Japan**, the Fund subject to greater risk of loss as a result of adverse securities markets, exchange rates and social, political, regulatory or economic event which may occur in Japan. Because the Fund may concentrate its investments in an industry or group of industries to the extent that the Index is concentrated, the Fund may be subject to greater risk of loss as a result of adverse economic, business or other developments affecting that industry or group of industries. The securities of **mid- and small-capitalization companies** involve greater risks than those associated with larger, more established companies and may be subject to more abrupt or erratic price movements. The Fund is **not actively managed**, and therefore the Fund will not generally dispose of a security unless the security is removed from the Index. The Index **calculation methodology** may rely on information based on assumptions and estimates and neither the Fund nor its investment adviser can guarantee the accuracy of the methodology's assessment of included issuers. **Performance may vary substantially from the performance of the Index** as a result of transaction costs, expenses and other factors.

**Fund shares are not individually redeemable and are issued and redeemed by the Fund at their net asset value ("NAV") only in large, specified blocks of shares called creation units. Shares otherwise can be bought and sold only through exchange trading at market price (not NAV). Shares may trade at a premium or discount to their NAV in the secondary market. Ordinary brokerage commissions apply. Brokerage commissions will reduce returns.**

**Investment terms:** The **Price to Book (P/B) ratio** is used to compare a stock's book value to its market value. It can be aggregated for groups of stocks. The **Price to Earnings (P/E) ratio** compares a stock's earnings in a specified fiscal period to its market value. It can be aggregated for groups of stocks. **Return on Equity (ROE)** is the amount of net income as a percentage of shareholders equity. **#Dividend Yield** is derived as a weighted average of the dividend yield of the underlying securities and is not a distribution payment made by the fund. ActiveBeta® is a registered trademark of Goldman Sachs Asset Management. The method of calculation of the **30-Day Standardized Yield** is mandated by the Securities and Exchange Commission and is determined by dividing the net investment income per share earned during the last 30 days of the period by the maximum public offering price ("POP") per share on the last day of the period. This number is then annualized. The yield figure reflects the dividends and interest earned during the 30 day period, after the deduction of the fund's expenses.

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All or a portion of the Fund's distributions may be treated for tax purposes as a return of capital, however, the final characterization of such distributions will be reported annually on Form 1099-DIV. The final tax status of the distributions may differ substantially from the above dividend information. Dividends are accrued semi-annually and paid quarterly. Distributions from net investment income, if any, are normally declared and paid quarterly. Distributions from net capital gains, if any, are normally declared and paid annually. **Fiscal year to date, the estimated Return of Capital component of the current distributions was less than 20%.** The ultimate composition of these distributions may vary from the estimate provided due to a variety of factors. As a result, shareholders should not use the information provided in this notice for tax reporting purposes.

The Investment Company Act of 1940 (the "Act") imposes certain limits on investment companies purchasing or acquiring any security issued by another registered investment company. For these purposes the definition of "investment company" **includes** funds that are unregistered because **they are exempted** from the definition of investment company by sections 3(c) and 3(c) of the Act. You should consult your legal counsel for more information. A basis point is 1/100th of a percent.

The MSCI Japan Index was used by Goldman Sachs Asset Management as the reference universe for selection of the companies included in the GS ActiveBeta® Japan Equity Index. MSCI Inc. does not in any way sponsor, support, promote or endorse the GS ActiveBeta® Japan Equity Index or the GS ActiveBeta® Japan Equity ETF. In no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including without limitation lost profits) or any other damages in connection with the MSCI Japan Index or the GS ActiveBeta® Japan Equity Index.

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