# Future Tech Leaders Equity ETF

As of October 31,2025

# The Goldman Sachs Future Tech Leaders Equity ETF (the "Fund") seeks long-term growth of capital.

#### Invest in the Future

Rapid change is disrupting the status quo across industries and around the world. Our Future ETFs seek to keep investors on the right side of disruption by looking beyond backward-looking benchmarks to identify innovative, attractively-valued companies aligned with durable secular growth themes.

### Seeking Tomorrow's Tech Leaders Today

We believe there is a disconnect between where investors are positioned in technology companies today and where we see the best potential investment opportunities over the next decade. The Goldman Sachs Future Tech Leaders Equity ETF invests in technology companies with market capitalizations of less than \$100 billion, seeking to give investors exposure to the next generation of potential tech leaders.

# A Global, Active Approach

We draw on a deep bench of 100+ experienced investors around the world, conducting active, bottom-up security selection with a strong valuation discipline to identify our highest conviction technology investment ideas globally, across both developed and emerging markets

# **GTEK**

#### **Fund Information**

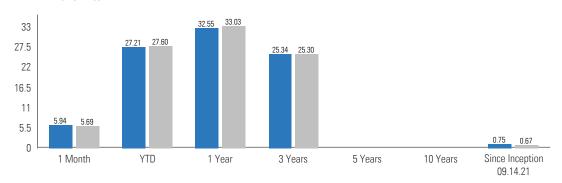
CUSIP	38149W812
ETF Ticker	GTEK
NAV Ticker	GTEK.NV
Intraday NAV Ticker	GTEKIV
Listing Exchange	NYSE Arca
Inception Date	09.14.21

#### Fund Facts

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Net Assets (MM)	\$192.3
Number of Holdings	62
Weighted Avg. Market Cap (BB)	\$77.8
P/E Ratio	41.88
Total Expense Ratio	0.75%
30-Day SEC Yield	-0.13%

# Monthly Total Returns (%)

■ NAV ■ Market Price



#### **Quarterly Total Returns (%)**

	5 Years	Since Inception
27.24	N/A	-0.66
28.16	N/A	-0.68
		27.24 N/A

The returns represent past performance. Past performance is no guarantee of future results. The Fund's investment return and principal value will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted above. Please visit our Web site at: am.gs.com/ETFs to obtain the most recent month-end returns.

Performance reflects cumulative total returns for periods of less than one year and average annual total returns for periods of greater than one year. Since inception returns for periods of less than one year are cumulative. All Fund performance data reflect the reinvestment of distributions.

Net Asset Value is the value of one share of the Fund. This amount is derived by dividing the total value of all the securities in the fund's portfolio, less any liabilities, by the number of fund shares outstanding. Market Price is the price at which the Fund's shares are trading on the NYSE Arca. The Market Price of the Fund's shares will fluctuate and, at the time of sale, shares may be worth more or less than the original investment or the Fund's then current net asset value. The Fund cannot predict whether its shares will trade at, above or below net asset value.

Right side of disruption refers to companies that in our view are aligned with key secular growth trends and/or are creating new innovative solutions.

Total Annual Fund Operating Expenses (%) 0.75%, Please note the figures shown above is the unitary management fee. Under the management fee for GTEK, Goldman Sachs Asset Management LP., the Fund's investment adviser, is responsible for paying substantially all the expenses of the Fund, excluding the payments under the Fund's 12b-1 plan (if any), interest expenses, taxes, acquired fund fees and expenses, brokerage fees, costs of holding shareholder meetings, litigation, indemnification and extraordinary expenses. Please refer to the Fund's prospectus for the most recent expenses.

Total returns are calculated assuming purchase of a share at the market price or NAV on the first day and sale of a share at the market price or NAV on the last day of each period reported. The Total Returns Based on NAV and Market Price do not reflect brokerage commissions in connection with the purchase or sale of Fund shares, which if included would lower the performance shown above. The NAV used in the Total Return calculation assumes all management fees and operating expenses incurred by the Fund. Market Price returns are based upon the last trade as of 4:00pm EST and do not reflect the returns you would receive if you traded shares at other times. The first day of secondary market trading is typically several days after the fund inception of investment operations date; therefore, the NAV of the Fund is used as a proxy for the period from inception of investment operations to the first day of secondary market trading to calculate the Market Price returns.

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# GTEK seeks to invest in global technology companies with market capitalizations of < \$100bn across six key areas:

- Smart Components
- Fintech
- Leading-Edge Semicap Equipment
- Cybersecurity
- Digital Transformation
- Consumer Internet

### Theme Exposure (%)

Smart Components	42.0
Digital Transformation	23.6
Consumer Internet	18.1
Leading-Edge Semicap Equipment	6.4
Fintech	2.3
Cybersecurity	2.1
Cash	1.5

## Top Ten Holdings (%)

SK hynix Inc	5.0
Snowflake Inc	3.4
Cadence Design Systems Inc	3.1
Amphenol Corp	3.0
Marvell Technology Inc	2.9
Delta Electronics Inc	2.8
Advantest Corp	2.6
AppLovin Corp	2.5
Datadog Inc	2.5
Cloudflare Inc	2.5

### Regional Allocation (%)

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North America	49.1
Asia ex-Japan	31.6
Japan	9.8
Europe ex-UK	7.0
UK	1.0
Cash	1.5

#### **Industry Exposure (%)**

Information Technology	75.4
Communication Services	9.3
Consumer Discretionary	5.5
Industrials	3.9
Financials	3.0
Health Care	1.4
Cash	1.5

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any single issuer held in its portfolio and to greater losses resulting from these developments.

Fund shares are not individually redeemable and are issued and redeemed by the Fund at their net asset value ("NAV") only in large, specified blocks of shares called creation units. Shares otherwise can be bought and sold only through exchange trading at market price (not NAV). Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns.

Investment terms: The NTM P/E, or Next Twelve Month Price-to-Earnings ratio, uses the consensus forecasted earnings per share over the next twelve month period to calculate the price earnings ratio. The Weighted Average Market Cap represents the average value of the companies in the index or portfolio. The method of calculation of the 30-Day Standardized Yield is mandated by the Securities and Exchange Commission and is determined by dividing the net investment income per share earned during the last 30 days of the period by the maximum public offering price ("POP") per share on the last day of the period. This number is then annualized. The yield figure reflects the dividends and interest earned during the 30 day period, after the deduction of the

Assets Under Supervision (AUS) includes assets under management and other client assets for which Goldman Sachs does not have full discretion. Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time.

Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk. Percentages may not sum to 100% due to rounding.

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A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional — 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

Compliance Code: 388792-TMPL-10/2024-2124220. ALPS Control: GST 2736

Not FDIC - Insured	May Lose Value	No Bank Gurantee
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