

# Future Tech Leaders Equity ETF

As of July 31, 2024

The Goldman Sachs Future Tech Leaders Equity ETF (the "Fund") seeks long-term growth of capital.

## Invest in the Future

Rapid change is disrupting the status quo across industries and around the world. Our Future ETFs seek to keep investors on the right side of disruption by looking beyond backward-looking benchmarks to identify innovative, attractively-valued companies aligned with durable secular growth themes.

## Seeking Tomorrow's Tech Leaders Today

We believe there is a disconnect between where investors are positioned in technology companies today and where we see the best potential investment opportunities over the next decade. The Goldman Sachs Future Tech Leaders Equity ETF invests in technology companies with market capitalizations of less than \$100 billion, seeking to give investors exposure to the next generation of potential tech leaders.

## A Global, Active Approach

We draw on a deep bench of 80+ experienced investors around the world, conducting active, bottom-up security selection with a strong valuation discipline to identify our highest conviction technology investment ideas globally, across both developed and emerging markets.

# GTEK

## Fund Information

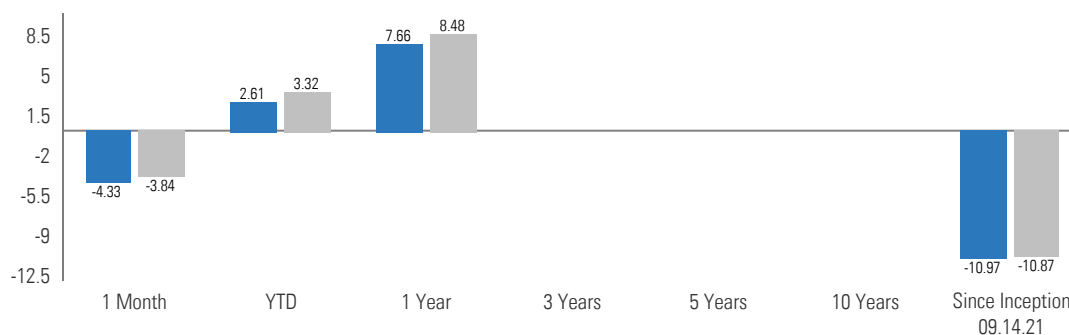
CUSIP	38149W812
ETF Ticker	GTEK
NAV Ticker	GTEK.NV
Intraday NAV Ticker	GTEKIV
Listing Exchange	NYSE Arca
Inception Date	09.14.21

## Fund Facts

Net Assets (MM)	\$171.48
Number of Holdings	64
Weighted Avg. Market Cap (BB)	\$39.85
P/E Ratio	38.99
<b>Total Expense Ratio</b>	<b>0.75%</b>
30-Day SEC Yield	-0.08%

## Monthly Total Returns (%)

■ NAV ■ Market Price



## Quarterly Total Returns (%)

(as of 6.30.24)

	1 Year	5 Years	Since Inception
NAV	17.94	N/A	-9.87
Market Price	17.39	N/A	-9.93

**The returns represent past performance. Past performance is no guarantee of future results. The Fund's investment return and principal value will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted above.**

Performance reflects cumulative total returns for periods of less than one year and average annual total returns for periods of greater than one year. Since inception returns for periods of less than one year are cumulative. All Fund performance data reflect the reinvestment of distributions.

Net Asset Value is the value of one share of the Fund. This amount is derived by dividing the total value of all the securities in the fund's portfolio, less any liabilities, by the number of fund shares outstanding. Market Price is the price at which the Fund's shares are trading on the NYSE Arca. The Market Price of the Fund's shares will fluctuate and, at the time of sale, shares may be worth more or less than the original investment or the Fund's then current net asset value. The Fund cannot predict whether its shares will trade at, above or below net asset value.

**Right side of disruption** refers to companies that in our view are aligned with key secular growth trends and/or are creating new innovative solutions.

**Total Annual Fund Operating Expenses (%) 0.75%.** Please note the figures shown above is the unitary management fee. Under the management fee for GTEK, Goldman Sachs Asset Management LP., the Fund's investment adviser, is responsible for paying substantially all the expenses of the Fund, excluding the payments under the Fund's 12b-1 plan (if any), interest expenses, taxes, acquired fund fees and expenses, brokerage fees, costs of holding shareholder meetings, litigation, indemnification and extraordinary expenses.

Total returns are calculated assuming purchase of a share at the market price or NAV on the first day and sale of a share at the market price or NAV on the last day of each period reported. The Total Returns Based on NAV and Market Price do not reflect brokerage commissions in connection with the purchase or sale of Fund shares, which if included would lower the performance shown above. The NAV used in the Total Return calculation assumes all management fees and operating expenses incurred by the Fund. Market Price returns are based upon the last trade as of 4:00pm EST and do not reflect the returns you would receive if you traded shares at other times. The first day of secondary market trading is typically several days after the fund inception of investment operations date; therefore, the NAV of the Fund is used as a proxy for the period from inception of investment operations to the first day of secondary market trading to calculate the Market Price returns.

**GTEK seeks to invest in global technology companies with market capitalizations of < \$100bn across six key areas:**

- Smart Components
- Fintech
- Leading-Edge Semicap Equipment
- Cybersecurity
- Digital Transformation
- Consumer Internet

**Theme Exposure (%)**

Smart Components	39.1
Digital Transformation	25.0
Consumer Internet	14.8
Leading-Edge Semicap Equipment	12.6
Cybersecurity	4.6
Fintech	3.1
Cash	0.8

**Top Ten Holdings (%)**

Marvell Technology Inc	3.6
KLA Corp	3.6
Motorola Solutions Inc	2.9
Micron Technology Inc	2.5
Cadence Design Systems Inc	2.4
Analog Devices Inc	2.4
MercadoLibre Inc	2.4
Datadog Inc	2.3
Workday Inc	2.3
United Microelectronics Corp	2.2

**Regional Allocation (%)**

North America	58.2
Asia ex-Japan	23.8
Japan	10.1
Europe ex-UK	7.1
Cash	0.8

**Industry Exposure (%)**

Information Technology	78.0
Consumer Discretionary	8.3
Communication Services	7.2
Financials	3.1
Industrials	1.5
Health Care	1.0
Cash	0.8

The Goldman Sachs Future Tech Leaders Equity ETF (the "Fund") seeks long-term growth of capital. The Fund is an actively managed exchange-traded fund. The Fund pursues its investment objective by primarily investing in U.S. and non-U.S. technology companies that the Investment Adviser believes are driving technological innovation or benefitting from the enablement of technology. The Fund's investments are subject to **market risk**, which means that the value of the securities in which it invests may go up or down in response to the prospects of individual companies, particular sectors or governments and/or general economic conditions. The Fund's limits the universe of investment opportunities available to the Fund and may affect the Fund's performance relative to similar funds that do not seek to invest in companies exposed to such themes. The Fund relies on the Investment Adviser for the identification of companies the Investment Adviser believes are driving technological innovation or that benefit from the enablement of technology, and there is no guarantee that the Investment Adviser's views will reflect the beliefs or values of any particular investor or that companies in which the Fund invests will be successful in their efforts to drive technological innovation or benefit from the enablement of technology. Different **investment styles** (e.g., "growth" and "value") tend to shift in and out of favor, and at times the Fund may underperform other funds that invest in similar asset classes. Because the Fund **concentrates its investments** in certain specific industries, the Fund is subject to greater risk of loss as a result of adverse economic, business or other developments affecting those industries than if its investments were more diversified across different industries. **Stock prices of technology and technology-related companies** in particular may be especially volatile. Investments may be more volatile and less liquid than investments in U.S. securities and are subject to the risks of currency fluctuations and adverse economic, social or political developments. Such securities are also subject to the securities of **mid- and small-capitalization companies** involve greater risks than those associated with larger, more established companies and may be subject to more abrupt or erratic price movements. The Fund is **"non-diversified"** and may invest a larger percentage of its assets in fewer issuers than "diversified" funds. In addition, the Fund may invest in a **relatively small number of issuers**. Accordingly, the Fund may be more susceptible to adverse developments affecting any single issuer held in its portfolio and to greater losses resulting from these developments.

Fund shares are not individually redeemable and are issued and redeemed by the Fund at their net asset value ("NAV") only in large, specified blocks of shares called creation units. Shares otherwise can be bought and sold only through exchange trading at market price (not NAV). Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns.

Investment terms: The NTM P/E, or Next Twelve Month Price-to-Earnings ratio, uses the consensus forecasted earnings per share over the next twelve month period to calculate the price earnings ratio. The **Weighted Average Market Cap** represents the average value of the companies in the index or portfolio. The method of calculation of the **30-Day Standardized Yield** is mandated by the Securities and Exchange Commission and is determined by dividing the net investment income per share earned during the last 30 days of the period by the maximum public offering price ("POP") per share on the last day of the period. This number is then annualized. The yield figure reflects the dividends and interest earned during the 30 day period, after the deduction of the fund's expenses.

Assets Under Supervision (AUS) includes assets under management and other client assets for which Goldman Sachs does not have full discretion. Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk. Percentages may not sum to 100% due to rounding.

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A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

Compliance Code: 330158-TMPL-08/2023. ALPS Control: GST 2211

Not FDIC - Insured	May Lose Value	No Bank Guarantee
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