

GS Sterling Liquid Reserves Fund

Reporting Currency
Statement Date
WAM (days)
WAL (days)
Overall Fund Size (Par Value)
Fund Net Annualised Yield-
Institutional Distribution Shareclass

GBP
23-May-25
51
58
16,465,266,329
4.24%

Portfolio holdings may not be representative of current or future investments. The securities discussed may not represent all of the portfolio's holdings and may represent only a small percentage of the strategy's portfolio holdings. Future portfolio holdings may not be profitable. *Net Yield mentioned is the net 1 Day Annualised Yield of the Fund as of this statement date

Issuer Identifier	Issuer / Counterparty Name	Counterparty Country	Moody's ST Rating	S&P ST Rating	Fitch ST		CCY	Par Value	Weight %	Final Maturity Date	Days to Final Maturity	Security Type (Full)	Effective Maturity
					Rating	Type							
XS3062675742	ALBION CAPITAL CORPORATION S.A.	JAPAN	P-1	A-1	F1		GBP	20000000	0.001219005	27/05/2025	4	ASSET BACKED COMMERCIAL PAPER	27/05/2025
XS3063673829	ALBION CAPITAL CORPORATION S.A.	JAPAN	P-1	A-1	F1		GBP	6241000	0.000380343	28/05/2025	5	ASSET BACKED COMMERCIAL PAPER	28/05/2025
XS3066592869	ALBION CAPITAL CORPORATION S.A.	JAPAN	P-1	A-1	F1		GBP	17807000	0.001084951	30/05/2025	7	ASSET BACKED COMMERCIAL PAPER	30/05/2025
XS3066592273	ALBION CAPITAL CORPORATION S.A.	JAPAN	P-1	A-1	F1		GBP	17874000	0.001084986	30/06/2025	38	ASSET BACKED COMMERCIAL PAPER	30/06/2025
XS3079567213	ALBION CAPITAL CORPORATION S.A.	JAPAN	P-1	A-1	F1		GBP	40161000	0.002431875	21/07/2025	59	ASSET BACKED COMMERCIAL PAPER	21/07/2025
XS3081785878	ALBION CAPITAL CORPORATION S.A.	JAPAN	P-1	A-1	F1		GBP	89608000	0.005444294	23/06/2025	31	ASSET BACKED COMMERCIAL PAPER	23/06/2025
XS3084253635	ALBION CAPITAL CORPORATION S.A.	JAPAN	P-1	A-1	F1		GBP	20000000	0.001215278	25/06/2025	33	ASSET BACKED COMMERCIAL PAPER	25/06/2025
XS3085056185	ALBION CAPITAL CORPORATION S.A.	JAPAN	P-1	A-1	F1		GBP	5474000	0.000332465	30/06/2025	38	ASSET BACKED COMMERCIAL PAPER	30/06/2025
XS3081728134	ANTALIS	FRANCE	P-1	A-1	F1		GBP	90000000	0.005468111	23/06/2025	31	ASSET BACKED COMMERCIAL PAPER	23/06/2025
XS3056047049	BARCLAYS BANK PLC	UNITED KINGDOM	P-1	A-1+	F1		GBP	120000000	0.007270513	15/07/2025	53	ASSET BACKED COMMERCIAL PAPER	15/07/2025
XS3080773578	BARCLAYS BANK PLC	UNITED KINGDOM	P-1	A-1+	F1		GBP	100000000	0.006027361	28/08/2025	97	ASSET BACKED COMMERCIAL PAPER	28/08/2025
XS3081797618	CHESHAM FINANCE LIMITED - SERIES II	CHINA	P-1	A-1	NA		GBP	100000000	0.006094403	28/05/2025	5	ASSET BACKED COMMERCIAL PAPER	28/05/2025
XS3085080995	CHESHAM FINANCE LIMITED - SERIES II	CHINA	P-1	A-1	NA		GBP	150000000	0.009142669	27/05/2025	4	ASSET BACKED COMMERCIAL PAPER	27/05/2025
XS2989571240	COLLATERALIZED COMMERCIAL PAPER III CO., LLC	UNITED STATES	P-1	A-1+	NA		GBP	70000000	0.004235311	24/07/2025	62	ASSET BACKED COMMERCIAL PAPER	24/07/2025
XS3065212840	COLLATERALIZED COMMERCIAL PAPER III CO., LLC	UNITED STATES	P-1	A-1+	NA		GBP	80000000	0.004787908	29/10/2025	159	ASSET BACKED COMMERCIAL PAPER	29/10/2025
XS3032001854	LMA	FRANCE	P-1	A-1	F1+		GBP	30000000	0.00182355	18/06/2025	26	ASSET BACKED COMMERCIAL PAPER	18/06/2025
XS3075832751	LMA	FRANCE	P-1	A-1	F1+		GBP	30000000	0.001811372	14/08/2025	83	ASSET BACKED COMMERCIAL PAPER	14/08/2025
XS3027985673	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NA		GBP	75000000	0.004561639	13/06/2025	21	ASSET BACKED COMMERCIAL PAPER	13/06/2025
XS3044331919	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NA		GBP	30000000	0.001820625	01/07/2025	39	ASSET BACKED COMMERCIAL PAPER	01/07/2025
XS3063687456	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NA		GBP	70000000	0.004263409	02/06/2025	10	ASSET BACKED COMMERCIAL PAPER	02/06/2025
XS3067911928	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NA		GBP	50000000	0.003034363	02/07/2025	40	ASSET BACKED COMMERCIAL PAPER	02/07/2025
XS3079942242	MANHATTAN ASSET FUNDING COMPANY LLC	JAPAN	P-1	A-1	NA		GBP	16500000	0.001002857	20/06/2025	28	ASSET BACKED COMMERCIAL PAPER	20/06/2025
XS3049407789	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA		GBP	35000000	0.002122354	08/07/2025	46	ASSET BACKED COMMERCIAL PAPER	08/07/2025
XS3059424054	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA		GBP	80000000	0.004842787	22/07/2025	60	ASSET BACKED COMMERCIAL PAPER	22/07/2025
XS3060249656	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA		GBP	30000000	0.001815823	23/07/2025	61	ASSET BACKED COMMERCIAL PAPER	23/07/2025
XS3066586119	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA		GBP	100000000	0.006047592	31/07/2025	69	ASSET BACKED COMMERCIAL PAPER	31/07/2025
XS3069325192	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA		GBP	80000000	0.004870199	06/06/2025	14	ASSET BACKED COMMERCIAL PAPER	06/06/2025
XS3070019347	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA		GBP	33000000	0.002008235	09/06/2025	17	ASSET BACKED COMMERCIAL PAPER	09/06/2025
XS3073621123	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA		GBP	60000000	0.003623219	12/08/2025	81	ASSET BACKED COMMERCIAL PAPER	12/08/2025
XS3045494674	SATELLITE	FRANCE	P-1	A-1	NA		GBP	40000000	0.002427226	02/07/2025	40	ASSET BACKED COMMERCIAL PAPER	02/07/2025
XS3046366020	SATELLITE	FRANCE	P-1	A-1	NA		GBP	60000000	0.003653852	03/06/2025	11	ASSET BACKED COMMERCIAL PAPER	03/06/2025
XS3063729126	SATELLITE	FRANCE	P-1	A-1	NA		GBP	23000000	0.001401687	28/05/2025	5	ASSET BACKED COMMERCIAL PAPER	28/05/2025
XS3070026714	SATELLITE	FRANCE	P-1	A-1	NA		GBP	20000000	0.001217545	06/06/2025	14	ASSET BACKED COMMERCIAL PAPER	06/06/2025
XS3085609538	SATELLITE	FRANCE	P-1	A-1	NA		GBP	23000000	0.001401219	04/06/2025	12	ASSET BACKED COMMERCIAL PAPER	04/06/2025
XS3084396749	SHEFFIELD RECEIVABLES COMPANY LLC	UNITED KINGDOM	P-1	A-1	F1		GBP	20000000	0.001206134	27/08/2025	96	ASSET BACKED COMMERCIAL PAPER	27/08/2025
XS3038667955	SUNDERLAND RECEIVABLES S.A.	UNITED KINGDOM	P-1	A-1	F1		GBP	40000000	0.002428915	26/06/2025	34	ASSET BACKED COMMERCIAL PAPER	26/06/2025
XS3065209895	SUNDERLAND RECEIVABLES S.A.	UNITED KINGDOM	P-1	A-1	F1		GBP	12000000	0.000725834	29/07/2025	67	ASSET BACKED COMMERCIAL PAPER	29/07/2025
GB00BSGM4143	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	AUSTRALIA	P-1	A-1+	F1+		GBP	15000000	0.000901577	19/09/2025	119	CERTIFICATES OF DEPOSIT	19/09/2025
XS3036629361	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	AUSTRALIA	P-1	A-1+	F1+		GBP	54000000	0.003241069	01/10/2025	131	CERTIFICATES OF DEPOSIT	01/10/2025
XS3047294650	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	AUSTRALIA	P-1	A-1+	F1+		GBP	75000000	0.004450772	05/01/2026	227	CERTIFICATES OF DEPOSIT	05/01/2026
XS3059556715	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	AUSTRALIA	P-1	A-1+	F1+		GBP	100000000	0.006032055	22/08/2025	91	CERTIFICATES OF DEPOSIT	22/08/2025
XS3080689600	BANCO SANTANDER, S.A.-LONDON BRANCH	SPAIN	P-1	A-1	F1		GBP	50000000	0.003016638	20/08/2025	89	CERTIFICATES OF DEPOSIT	20/08/2025
XS3084349821	BANCO SANTANDER, S.A.-LONDON BRANCH	SPAIN	P-1	A-1	F1		GBP	70000000	0.004216848	05/09/2025	105	CERTIFICATES OF DEPOSIT	05/09/2025
XS2967085007	BANK OF AMERICA EUROPE DESIGNATED ACTIVITY COMPANY	UNITED STATES	NA	A-1	F1+		GBP	50000000	0.003038443	19/06/2025	27	CERTIFICATES OF DEPOSIT	19/06/2025
XS2991299855	BANK OF AMERICA EUROPE DESIGNATED ACTIVITY COMPANY	UNITED STATES	NA	A-1	F1+		GBP	70000000	0.004233635	28/07/2025	66	CERTIFICATES OF DEPOSIT	28/07/2025
XS3016986823	BANK OF AMERICA EUROPE DESIGNATED ACTIVITY COMPANY	UNITED STATES	NA	A-1	F1+		GBP	50000000	0.003012733	29/08/2025	98	CERTIFICATES OF DEPOSIT	29/08/2025
XS3074369813	BANK OF AMERICA EUROPE DESIGNATED ACTIVITY COMPANY	UNITED STATES	NA	A-1	F1+		GBP	50000000	0.002987393	13/11/2025	174	CERTIFICATES OF DEPOSIT	13/11/2025
XS2976331988	BANK OF AMERICA, N.A.-LONDON BRANCH	UNITED STATES	P-1	A-1	F1+		GBP	50000000	0.003030983	09/07/2025	47	CERTIFICATES OF DEPOSIT	09/07/2025
XS2978599863	BANK OF AMERICA, N.A.-LONDON BRANCH	UNITED STATES	P-1	A-1	F1+		GBP	50000000	0.003028736	14/07/2025	52	CERTIFICATES OF DEPOSIT	14/07/2025
XS3029435081	BANK OF NOVA SCOTIA-LONDON BRANCH (THE)	CANADA	P-1	A-1	F1+		GBP	100000000	0.006149096	17/06/2025	25	CERTIFICATES OF DEPOSIT	26/05/2025

GB00BSGKV513	BNP PARIBAS-LONDON BRANCH	FRANCE	P-1	A-1	F1+	GBP	50000000	0.003022725	01/08/2025	70	CERTIFICATES OF DEPOSIT	01/08/2025
GB00BSGLP521	BNP PARIBAS-LONDON BRANCH	FRANCE	P-1	A-1	F1+	GBP	70000000	0.004229886	04/08/2025	73	CERTIFICATES OF DEPOSIT	04/08/2025
GB00BSGM7C67	BNP PARIBAS-LONDON BRANCH	FRANCE	P-1	A-1	F1+	GBP	100000000	0.006043588	04/08/2025	73	CERTIFICATES OF DEPOSIT	04/08/2025
GB00BSGMDG23	BNP PARIBAS-LONDON BRANCH	FRANCE	P-1	A-1	F1+	GBP	80000000	0.00484936	11/07/2025	49	CERTIFICATES OF DEPOSIT	11/07/2025
GB00BSGMQ34	BNP PARIBAS-LONDON BRANCH	FRANCE	P-1	A-1	F1+	GBP	50000000	0.003008426	12/09/2025	112	CERTIFICATES OF DEPOSIT	12/09/2025
9FI4MNP77	BNP PARIBAS-LONDON BRANCH	FRANCE	P-1	A-1	F1+	GBP	70000000	0.004175252	27/11/2025	188	CERTIFICATES OF DEPOSIT	27/11/2025
XS2978726136	CITIBANK, NATIONAL ASSOCIATION	UNITED STATES	P-1	A-1	F1+	GBP	40000000	0.002423054	14/07/2025	52	CERTIFICATES OF DEPOSIT	14/07/2025
XS3048127966	CITIBANK, NATIONAL ASSOCIATION	UNITED STATES	P-1	A-1	F1+	GBP	100000000	0.005998791	07/10/2025	137	CERTIFICATES OF DEPOSIT	07/10/2025
XS3029386870	COMMERZBANK AG-LONDON BRANCH	GERMANY	P-1	A-1	NA	GBP	75000000	0.004544424	14/07/2025	52	CERTIFICATES OF DEPOSIT	14/07/2025
GB00BSGMDH30	COMMONWEALTH BANK OF AUSTRALIA	AUSTRALIA	P-1	A-1+	F1+	GBP	80000000	0.004794952	15/10/2025	145	CERTIFICATES OF DEPOSIT	15/10/2025
XS3070029577	COOPERATIEVE RABOBANK U.A.	NETHERLANDS	P-1	A-1	F1+	GBP	40000000	0.002444155	02/01/2026	224	CERTIFICATES OF DEPOSIT	26/05/2025
XS3038051416	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK-LONDON BRANCH	FRANCE	P-1	A-1	F1+	GBP	50000000	0.003071628	25/07/2025	63	CERTIFICATES OF DEPOSIT	26/05/2025
XS3075433626	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK-LONDON BRANCH	FRANCE	P-1	A-1	F1+	GBP	80000000	0.004818752	03/09/2025	103	CERTIFICATES OF DEPOSIT	03/09/2025
XS3078512616	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK-LONDON BRANCH	FRANCE	P-1	A-1	F1+	GBP	30000000	0.001810329	19/08/2025	88	CERTIFICATES OF DEPOSIT	19/08/2025
XS3005223519	HANDELSBANKEN PLC	SWEDEN	NA	A-1+	F1+	GBP	50000000	0.003087496	15/09/2025	115	CERTIFICATES OF DEPOSIT	26/05/2025
XS3025921100	HANDELSBANKEN PLC	SWEDEN	NA	A-1+	F1+	GBP	50000000	0.003076711	12/08/2025	81	CERTIFICATES OF DEPOSIT	26/05/2025
XS2975271938	ING BANK N.V.	NETHERLANDS	P-1	A-1	F1+	GBP	70000000	0.004342732	08/07/2025	46	CERTIFICATES OF DEPOSIT	26/05/2025
XS3017363717	MIZUHO BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	60000000	0.00365382	03/06/2025	11	CERTIFICATES OF DEPOSIT	03/06/2025
XS3041475800	MIZUHO BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	70000000	0.004248082	01/07/2025	39	CERTIFICATES OF DEPOSIT	01/07/2025
XS3060300608	MIZUHO BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	50000000	0.003037432	23/06/2025	31	CERTIFICATES OF DEPOSIT	23/06/2025
GB00BSGL8640	MUFG BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	65000000	0.004048789	12/06/2025	20	CERTIFICATES OF DEPOSIT	26/05/2025
GB00BSGLR238	MUFG BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	65000000	0.003955289	09/06/2025	17	CERTIFICATES OF DEPOSIT	09/06/2025
GB00BSGLZ850	MUFG BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	100000000	0.006063957	07/07/2025	45	CERTIFICATES OF DEPOSIT	07/07/2025
GB00BSGM3Q24	MUFG BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	80000000	0.004919692	18/09/2025	118	CERTIFICATES OF DEPOSIT	26/05/2025
GB00BSGMN284	MUFG BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	70000000	0.004277272	07/10/2025	137	CERTIFICATES OF DEPOSIT	26/05/2025
XS2975296091	NATIONAL WESTMINSTER BANK PUBLIC LIMITED COMPANY	UNITED KINGDOM	P-1	A-1	F1	GBP	50000000	0.003102292	08/07/2025	46	CERTIFICATES OF DEPOSIT	26/05/2025
XS2978745359	NATIONAL WESTMINSTER BANK PUBLIC LIMITED COMPANY	UNITED KINGDOM	P-1	A-1	F1	GBP	50000000	0.003028777	14/07/2025	52	CERTIFICATES OF DEPOSIT	14/07/2025
XS3010539834	NATIONAL WESTMINSTER BANK PUBLIC LIMITED COMPANY	UNITED KINGDOM	P-1	A-1	F1	GBP	50000000	0.003016059	20/08/2025	89	CERTIFICATES OF DEPOSIT	20/08/2025
XS2947913708	NORDEA BANK ABP	FINLAND	P-1	A-1+	F1+	GBP	70000000	0.004172002	21/11/2025	182	CERTIFICATES OF DEPOSIT	21/11/2025
XS2949600071	NORDEA BANK ABP	FINLAND	P-1	A-1+	F1+	GBP	50000000	0.003012848	25/08/2025	94	CERTIFICATES OF DEPOSIT	25/08/2025
XS2978749344	NORDEA BANK ABP	FINLAND	P-1	A-1+	F1+	GBP	100000000	0.006057756	14/07/2025	52	CERTIFICATES OF DEPOSIT	14/07/2025
XS3010566308	NORDEA BANK ABP	FINLAND	P-1	A-1+	F1+	GBP	100000000	0.006032258	20/08/2025	89	CERTIFICATES OF DEPOSIT	20/08/2025
XS3073605431	NORDEA BANK ABP	FINLAND	P-1	A-1+	F1+	GBP	25000000	0.001493873	12/11/2025	173	CERTIFICATES OF DEPOSIT	12/11/2025
XS3074465371	NORDEA BANK ABP	FINLAND	P-1	A-1+	F1+	GBP	75000000	0.004481193	13/11/2025	174	CERTIFICATES OF DEPOSIT	13/11/2025
XS3041255608	ROYAL BANK OF CANADA	CANADA	P-1	A-1+	F1+	GBP	75000000	0.004499973	03/10/2025	133	CERTIFICATES OF DEPOSIT	03/10/2025
XS3046408558	ROYAL BANK OF CANADA	CANADA	P-1	A-1+	F1+	GBP	50000000	0.002967191	05/01/2026	227	CERTIFICATES OF DEPOSIT	05/01/2026
XS3068864449	ROYAL BANK OF CANADA	CANADA	P-1	A-1+	F1+	GBP	75000000	0.004585539	03/11/2025	164	CERTIFICATES OF DEPOSIT	26/05/2025
BE6358919841	SUMITOMO MITSUI BANKING CORPORATION - BRUSSELS BRANCH	JAPAN	P-1	A-1	F1	GBP	100000000	0.006092656	30/05/2025	7	CERTIFICATES OF DEPOSIT	30/05/2025
BE6359085568	SUMITOMO MITSUI BANKING CORPORATION - BRUSSELS BRANCH	JAPAN	P-1	A-1	F1	GBP	80000000	0.004845825	17/07/2025	55	CERTIFICATES OF DEPOSIT	17/07/2025
BE6362937284	SUMITOMO MITSUI BANKING CORPORATION - BRUSSELS BRANCH	JAPAN	P-1	A-1	F1	GBP	45000000	0.002692449	31/10/2025	161	CERTIFICATES OF DEPOSIT	31/10/2025
BE6362970616	SUMITOMO MITSUI BANKING CORPORATION - BRUSSELS BRANCH	JAPAN	P-1	A-1	F1	GBP	100000000	0.006040006	12/08/2025	81	CERTIFICATES OF DEPOSIT	12/08/2025
XS3021210524	SUMITOMO MITSUI TRUST BANK, LIMITED	JAPAN	P-1	A-1	F1	GBP	70000000	0.004261235	06/06/2025	14	CERTIFICATES OF DEPOSIT	06/06/2025
XS3058752448	SUMITOMO MITSUI TRUST BANK, LIMITED	JAPAN	P-1	A-1	F1	GBP	70000000	0.004240035	17/07/2025	55	CERTIFICATES OF DEPOSIT	17/07/2025
XS3073084793	SUMITOMO MITSUI TRUST BANK, LIMITED	JAPAN	P-1	A-1	F1	GBP	50000000	0.003020068	12/08/2025	81	CERTIFICATES OF DEPOSIT	12/08/2025
XS3048153533	SUMITOMO MITSUI TRUST BANK, LIMITED	JAPAN	P-1	A-1	F1	GBP	50000000	0.003032621	07/07/2025	45	CERTIFICATES OF DEPOSIT	07/07/2025
XS3080775276	SUMITOMO MITSUI TRUST BANK, LIMITED	JAPAN	P-1	A-1	F1	GBP	100000000	0.006054397	22/07/2025	60	CERTIFICATES OF DEPOSIT	22/07/2025
XS2974325677	UBS AG - LONDON BRANCH	SWITZERLAND	P-1	A-1	F1	GBP	70000000	0.004343464	07/08/2025	76	CERTIFICATES OF DEPOSIT	26/05/2025
XS3069302498	UBS AG - LONDON BRANCH	SWITZERLAND	P-1	A-1	F1	GBP	40000000	0.002444569	05/05/2026	347	CERTIFICATES OF DEPOSIT	26/05/2025
XS3047190957	ABN AMRO BANK N.V.	NETHERLANDS	P-1	A-1	F1	GBP	50000000	0.003021992	04/08/2025	73	COMMERCIAL PAPER	04/08/2025
FR0129201275	BANQUE FEDERATIVE DU CREDIT MUTUEL	FRANCE	P-1	A-1	F1+	GBP	80000000	0.0047312	12/02/2026	265	COMMERCIAL PAPER	12/02/2026
FR0129202547	BANQUE FEDERATIVE DU CREDIT MUTUEL	FRANCE	P-1	A-1	F1+	GBP	60000000	0.003558261	15/01/2026	237	COMMERCIAL PAPER	15/01/2026
XS2989317610	DEKABANK DEUTSCHE GIROZENTRALE	GERMANY	P-1	A-1	NR	GBP	60000000	0.003657	27/05/2025	4	COMMERCIAL PAPER	27/05/2025
XS3058653547	DNB BANK ASA	NORWAY	P-1	A-1+	NA	GBP	150000000	0.009051184	18/08/2025	87	COMMERCIAL PAPER	18/08/2025
XS2991309910	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	GERMANY	P-1	A-1	F1+	GBP	100000000	0.006034896	15/08/2025	84	COMMERCIAL PAPER	15/08/2025
XS3011346494	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	GERMANY	P-1	A-1	F1+	GBP	50000000	0.003015689	21/08/2025	90	COMMERCIAL PAPER	21/08/2025
XS3027005597	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	GERMANY	P-1	A-1	F1+	GBP	75000000	0.004544305	14/07/2025	52	COMMERCIAL PAPER	14/07/2025
XS3031490827	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	GERMANY	P-1	A-1	F1+	GBP	80000000	0.004844998	18/07/2025	56	COMMERCIAL PAPER	18/07/2025
XS2962146044	ING BANK N.V.	NETHERLANDS	P-1	A-1	F1+	GBP	100000000	0.006228369	11/09/2025	111	COMMERCIAL PAPER	26/05/2025
XS3004060250	ING BANK N.V.	NETHERLANDS	P-1	A-1	F1+	GBP	75000000	0.004528625	12/08/2025	81	COMMERCIAL PAPER	12/08/2025
XS3048407667	ING BANK N.V.	NETHERLANDS	P-1	A-1	F1+	GBP	70000000	0.004215969	03/09/2025	103	COMMERCIAL PAPER	03/09/2025
XS3084298499	ING BANK N.V.	NETHERLANDS	P-1	A-1	F1+	GBP	70000000	0.004176282	27/11/2025	188	COMMERCIAL PAPER	27/11/2025
XS2913224411	MACQUARIE BANK LIMITED	AUSTRALIA	P-1	A-1	F1	GBP	130000000	0.007889722	01/07/2025	39	COMMERCIAL PAPER	01/07/2025
XS3037104000	MACQUARIE BANK LIMITED	AUSTRALIA	P-1	A-1	F1	GBP	50000000	0.00307226	03/10/2025	133	COMMERCIAL PAPER	26/05/2025
XS2962144858	NATIONAL AUSTRALIA BANK LIMITED	AUSTRALIA	P-1	A-1+	F1+	GBP	100000000	0.006228643	11/09/2025	111	COMMERCIAL PAPER	26/05/2025
FR0129065084	NATIXIS	FRANCE	P-1	A-1	F1+	GBP	50000000	0.003041478	12/06/2025	20	COMMERCIAL PAPER	12/06/2025
XS2974468279	OVERSEA-CHINESE BANKING CORPORATION LIMITED	SINGAPORE	P-1	A-1+	F1+	GBP	100000000	0.006204812	08/07/2025	46	COMMERCIAL PAPER	26/05/2025
XS2967169363	THE ROYAL BANK OF SCOTLAND INTERNATIONAL LIMITED	UNITED KINGDOM	P-1	A-1	F1	GBP	40000000	0.002430688	19/06/2025	27	COMMERCIAL PAPER	19/06/2025
XS2978482086	THE ROYAL BANK OF SCOTLAND INTERNATIONAL LIMITED	UNITED KINGDOM	P-1	A-1	F1	GBP	57000000	0.003454449	10/07/2025	48	COMMERCIAL PAPER	10/07/2025
XS3019771313	TOYOTA FINANCE AUSTRALIA LIMITED	JAPAN	P-1	A-1+	F1	GBP	75000000	0.004566216	05/06/2025	13	COMMERCIAL PAPER	05/06/2025
XS3056034575	TOYOTA MOTOR FINANCE (NETHERLANDS) B.V.	JAPAN	P-1	A-1+	F1	GBP	66000000	0.00399867	15/07/2025	53	COMMERCIAL PAPER	15/07/2025
XS2431020572	NATIONAL AUSTRALIA BANK LIMITED	AUSTRALIA	P-1	A-1+	F1+	GBP	18905000	0.001168353	15/12/2025	206	COVERED BOND	26/05/2025
XS2203793026	BNG BANK N.V.	NETHERLANDS	P-1	A-1+	F1+	GBP	47172000	0.002814825	15/12/2025	206	MEDIUM TERM NOTES	15/12/2025
XS2434417494	DEXIA	BELGIUM	P-1	A-3	F1	GBP	17800000	0.001091075	21/07/2025	59	MEDIUM TERM NOTES	21/07/2025

XS1950905486	KFW	GERMANY	P-1	A-1+	F1+	GBP	49089000	0.00296165	15/12/2025	206	MEDIUM TERM NOTES	15/12/2025
XS2430324405	KFW	GERMANY	P-1	A-1+	F1+	GBP	27276000	0.001673176	04/07/2025	42	MEDIUM TERM NOTES	04/07/2025
XS2555201487	KFW	GERMANY	P-1	A-1+	F1+	GBP	90733000	0.005677019	02/09/2025	102	MEDIUM TERM NOTES	02/09/2025
XS2573690489	KFW	GERMANY	P-1	A-1+	F1+	GBP	162548000	0.010000476	18/02/2026	271	MEDIUM TERM NOTES	18/02/2026
TPR0597A9	(GS) GOLDMAN SACHS INTERNATIONAL	UNITED KINGDOM	P-1	A-1	F1	GBP	50000000	0.003048979	27/05/2025	4	REPURCHASE AGREEMENT	27/05/2025
TPR0597AB	BNP PARIBAS	UNITED KINGDOM	P-1	A-1	F1	GBP	750000000	0.045734675	27/05/2025	4	REPURCHASE AGREEMENT	27/05/2025
TPR0597B1	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	P-1	A-1	F1	GBP	1111400000	0.06777271	27/05/2025	4	REPURCHASE AGREEMENT	27/05/2025
FPN005ELC0000000000002	COMMONWEALTH BANK OF AUSTRALIA	UNITED KINGDOM	P-1	A-1+	F1+	GBP	211299999.9	0.012884986	27/05/2025	4	REPURCHASE AGREEMENT	27/05/2025
FPN005EMC00000000000002	ING BANK N.V.	UNITED KINGDOM	P-1	A-1	F1+	GBP	265414380	0.016184854	27/05/2025	4	REPURCHASE AGREEMENT	27/05/2025
FPN005EOC00000000000002	ING BANK N.V.	UNITED KINGDOM	P-1	A-1	F1+	GBP	190591478	0.011622186	27/05/2025	4	REPURCHASE AGREEMENT	27/05/2025
FPN005EPC00000000000002	ING BANK N.V.	UNITED KINGDOM	P-1	A-1	F1+	GBP	146706294	0.008946086	27/05/2025	4	REPURCHASE AGREEMENT	27/05/2025
FPN005EQC00000000000002	ING BANK N.V.	UNITED KINGDOM	P-1	A-1	F1+	GBP	297287848	0.018128484	27/05/2025	4	REPURCHASE AGREEMENT	27/05/2025
TPR0597B6	J.P. MORGAN SECURITIES PLC	UNITED KINGDOM	P-1	A-1+	F1+	GBP	100000000	0.006097957	27/05/2025	4	REPURCHASE AGREEMENT	27/05/2025
TPR05979A	STANDARD CHARTERED BANK	UNITED KINGDOM	P-1	A-1	F1	GBP	131500000	0.008018815	27/05/2025	4	REPURCHASE AGREEMENT	27/05/2025
UK VRP 202505270001	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	80000000	0.004878363	27/05/2025	4	SOVEREIGN OBLIGATION	27/05/2025
TDABCLGBP202505270010	AGRICULTURAL BANK OF CHINA LIMITED - LONDON BRANCH	CHINA	P-1	A-1	F1+	GBP	500000000	0.003048976	27/05/2025	4	TIME DEPOSIT	27/05/2025
TDANZLGBP202505270010	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED-LONDON BR	AUSTRALIA	P-1	A-1	F1+	GBP	450000000	0.027440783	27/05/2025	4	TIME DEPOSIT	27/05/2025
TDBREDGBP202505270010	BRED BANQUE POPULAIRE	FRANCE	P-1	A-1	F1	GBP	350000000	0.021342831	27/05/2025	4	TIME DEPOSIT	27/05/2025
TDICBCGBP202505270010	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED	CHINA	P-1	A-1	F1+	GBP	100000000	0.006097952	27/05/2025	4	TIME DEPOSIT	27/05/2025
TDMTSGBP202505270010	MUFG BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	GBP	104650000	0.006381505	27/05/2025	4	TIME DEPOSIT	27/05/2025
TDRBCLGBP202505270010	ROYAL BANK OF CANADA - LONDON BRANCH	CANADA	P-1	A-1+	F1+	GBP	500000000	0.030489759	27/05/2025	4	TIME DEPOSIT	27/05/2025
TDSOCGGBP202505270020	SOCIETE GENERALE	FRANCE	P-1	A-1	F1	GBP	500000000	0.030489793	27/05/2025	4	TIME DEPOSIT	27/05/2025
TDSOCGGBP202505280020	SOCIETE GENERALE	FRANCE	P-1	A-1	F1	GBP	500000000	0.030486234	28/05/2025	5	TIME DEPOSIT	28/05/2025
GB00BPCJD880	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	399305390	0.024327448	22/10/2025	152	UK TREASURY BILL	22/10/2025
GB00BSGJ9L03	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	145000000	0.008823265	09/06/2025	17	UK TREASURY BILL	09/06/2025
GB00BSGJG649	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	149928296	0.009107306	23/06/2025	31	UK TREASURY BILL	23/06/2025
GB00BSGLBC12	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	257994643	0.015644422	07/07/2025	45	UK TREASURY BILL	07/07/2025
GB00BSGLL769	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	150000000	0.009066052	04/08/2025	73	UK TREASURY BILL	04/08/2025
GB00BSGLNF80	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	500000000	0.003019841	11/08/2025	80	UK TREASURY BILL	11/08/2025
GB00BSGLR014	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	200000000	0.012069252	18/08/2025	87	UK TREASURY BILL	18/08/2025
GB00BSGLT945	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	120000000	0.007234534	26/08/2025	95	UK TREASURY BILL	26/08/2025
GB00BSGLWG21	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	100000000	0.00602474	01/09/2025	101	UK TREASURY BILL	01/09/2025
GB00BSGLY440	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	150000000	0.009029497	08/09/2025	108	UK TREASURY BILL	08/09/2025
GB00BSGM0F04	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	600000000	0.003609	15/09/2025	115	UK TREASURY BILL	15/09/2025
GB00BSGM3400	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	100000000	0.006009575	22/09/2025	122	UK TREASURY BILL	22/09/2025
GB00BSGM8K17	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	250000000	0.014995768	13/10/2025	143	UK TREASURY BILL	13/10/2025
GB00BSGML684	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	300000000	0.017940698	10/11/2025	171	UK TREASURY BILL	10/11/2025
GB00BSGMNZ10	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	64000000	0.003823498	17/11/2025	178	UK TREASURY BILL	17/11/2025
GB00BSGMSP66	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	UNITED KINGDOM	P-1	A-1+	F1+	GBP	120000000	0.007164668	24/11/2025	185	UK TREASURY BILL	24/11/2025

Source: GSAM

Low Volatility Net Asset Value (LVNAV) funds reflect base amortized cost under Weight%
Variable Net Asset Value (VNAV) funds reflect base PAR under Weight%
Definition of LVNAV and VNAV Funds as per under European Regulation 2017/1131

Credit ratings for Time Deposits & Repurchase Agreement counterparties are based on Long Term Issuer ratings. Short Term Equivalent Ratings are provided for reference and are based on GSAM's internal equivalence matrix using the Long term ratings

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