

As of 09-19-2025

WEEKLY HOLDINGS REPORT

Goldman Sachs Investor Tax-Exempt New York Money Market Fund

Weighted Average Maturity:		49					
Weighted Average Life:		49					
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total
POWER AUTHORITY OF THE STATE OF NEW YORK	64989MK68	10/8/2025	10/8/2025	2.80	250,000.00	250,000.00	0.82%
POWER AUTHORITY OF THE STATE OF NEW YORK	64989ML26	11/6/2025	11/6/2025	2.70	638,000.00	638,000.00	2.09%
NEW YORK STATE DORMITORY AUTHORITY-CITY UNIVE	65000SAN1	10/20/2025	10/20/2025	2.64	345,000.00	345,000.00	1.13%
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF	165000SAP6	10/10/2025	10/10/2025	2.66	350,000.00	350,000.00	1.14%
TOTAL: FINANCIAL COMPANY COMMERCIAL PAPER					1,583,000.00	1,583,000.00	5.17%
TOWN OF OYSTER BAY NY	692160VE1	8/21/2026	8/21/2026	4.00	255,000.00	258,468.42	0.84%
TOTAL: OTHER MUNICIPAL DEBT					255,000.00	258,468.42	0.84%
BAY SHORE UNION FREE SCHOOL DISTRICT	072581LB5	7/10/2026	7/10/2026	4.00	360,000.00	363,119.98	1.19%
CONNETQUOT CENTRAL SCHOOL DISTRICT OF ISLIP	208201MQ3	6/24/2026	6/24/2026	3.25	615,000.00	618,327.15	2.02%
ERIE NEW YORK (COUNTY OF)	295084ZJ9	6/1/2026	6/1/2026	5.00	600,000.00	611,711.31	2.00%
MONROE, NEW YORK (COUNTY OF)	61074PVB6	6/1/2026	6/1/2026	5.00	135,000.00	137,142.67	0.45%
DORMITORY AUTHORITY OF THE STATE OF NEW YORK	64985SKC6	7/1/2026	7/1/2026	5.00	200,000.00	203,398.76	0.66%
TOWN OF OYSTER BAY NY	692160VD3	3/6/2026	3/6/2026	4.00	510,000.00	512,773.73	1.68%
PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT	703023QS3	6/24/2026	6/24/2026	4.00	635,000.00	642,681.57	2.10%
PORT AUTHORITY OF NEW YORK AND NEW JERSEY (TH	73358WYW8	10/15/2025	10/15/2025	5.00	450,000.00	450,759.73	1.47%
PORT AUTHORITY OF NEW YORK AND NEW JERSEY (TH	73358XKR2	12/1/2025	12/1/2025	5.00	290,000.00	291,381.50	0.95%
SMITHTOWN CSD-TANS 4 6/25/2026	832492ZY1	6/25/2026	6/25/2026	4.00	400,000.00	404,612.00	1.32%
SUFFOLK, NEW YORK (COUNTY OF)	86476PUA4	2/1/2026	2/1/2026	5.00	175,000.00	176,684.44	0.58%
SUFFOLK, NEW YORK (COUNTY OF)	86476PUJ5	10/15/2025	10/15/2025	5.00	270,000.00	270,444.64	0.88%
THREE VILLAGE CENTRAL SCHOOL DISTRICT BROOKH	885766RE7	6/24/2026	6/24/2026	4.00	520,000.00	525,802.90	1.72%
YONKERS NY	986082U60	11/15/2025	11/15/2025	5.00	90,000.00	90,325.67	0.30%
YONKERS NY	986082VN2	11/15/2025	11/15/2025	5.00	125,000.00	125,479.45	0.41%
TOTAL: OTHER MUNICIPAL SECURITY					5,375,000.00	5,424,645.50	17.73%

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UNITED STATES DEPARTMENT OF THE TREASURY	912797QW0	9/30/2025	9/30/2025	4.05	1,000,000.00	998,892.08	3.26%
TOTAL: U.S. TREASURY DEBT					1,000,000.00	998,892.08	3.26%
BATTERY PARK CITY AUTHORITY	07133AJB9	9/20/2025	9/20/2025	2.62	200,000.00	200,000.00	0.65%
BATTERY PARK CITY AUTHORITY	07133AJC7	9/20/2025	9/20/2025	2.80	640,000.00	640,000.00	2.09%
BLACKROCK N Y MUN INCOME TR	09248L502	9/26/2025	9/26/2025	2.84	100,000.00	100,000.00	0.33%
BLACKROCK MUNIHOLDINGS NEW YORK QUALITY FUNI	09255C700	9/26/2025	9/26/2025	2.84	100,000.00	100,000.00	0.33%
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156JSJ7	9/20/2025	9/20/2025	2.90	200,000.00	200,000.00	0.65%
LONG ISLAND POWER AUTHORITY	542691HU7	9/26/2025	9/26/2025	2.70	180,000.00	180,000.00	0.59%
LONG ISLAND POWER AUTHORITY	542691LG3	9/26/2025	9/26/2025	2.70	1,275,000.00	1,275,000.00	4.17%
METROPOLITAN TRANSPORTATION AUTHORITY	59259N8Q9	9/20/2025	9/20/2025	2.80	1,405,000.00	1,405,000.00	4.59%
NASSAU COUNTY INDUSTRIAL DEVELOPMENT AGENCY	631657KW2	9/20/2025	9/20/2025	2.75	1,030,000.00	1,030,000.00	3.37%
NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE COR	63166LDN8	9/26/2025	9/26/2025	2.70	375,000.00	375,000.00	1.23%
CITY OF NEW YORK	64966J5U6	9/26/2025	9/26/2025	2.65	100,000.00	100,000.00	0.33%
CITY OF NEW YORK	64966J5W2	9/26/2025	9/26/2025	2.73	300,000.00	300,000.00	0.98%
CITY OF NEW YORK	64966LCN9	9/26/2025	9/26/2025	2.73	250,000.00	250,000.00	0.82%
NEW YORK CITY HOUSING DEVELOPMENT CORPORATI	64966TBW3	9/26/2025	9/26/2025	2.72	200,000.00	200,000.00	0.65%
NEW YORK CITY HOUSING DEVELOPMENT CORPORATI	64966TEX8	9/26/2025	9/26/2025	2.71	200,000.00	200,000.00	0.65%
NEW YORK CITY HOUSING DEVELOPMENT CORPORATI	64970HCH5	9/26/2025	9/26/2025	2.70	275,000.00	275,000.00	0.90%
NEW YORK CITY TRUST FOR CULTURAL RESOURCES	649717NP6	9/26/2025	9/26/2025	2.66	675,000.00	675,000.00	2.21%
NEW YORK CITY TRUST FOR CULTURAL RESOURCES	649717NQ4	9/26/2025	9/26/2025	2.68	615,000.00	615,000.00	2.01%
NEW YORK CITY TRUST FOR CULTURAL RESOURCES	649717QE8	9/26/2025	9/26/2025	2.71	825,000.00	825,000.00	2.70%
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971QYJ6	9/26/2025	9/26/2025	2.65	660,000.00	660,000.00	2.16%
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971WFA3	9/26/2025	9/26/2025	2.73	100,000.00	100,000.00	0.33%
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971WGW4	9/20/2025	9/20/2025	2.81	200,000.00	200,000.00	0.65%
NEW YORK CITY HOUSING DEVELOPMENT CORPORATI	64972EQC6	9/26/2025	9/26/2025	4.10	1,100,000.00	1,100,000.00	3.60%
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORI	64972GYZ1	9/20/2025	9/20/2025	3.00	400,000.00	400,000.00	1.31%

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NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JMP0	9/26/2025	9/26/2025	2.86	950,000.00	950,000.00	3.10%	
DORMITORY AUTHORITY OF THE STATE OF NEW YORK	64983QAU3	9/26/2025	9/26/2025	2.66	100,000.00	100,000.00	0.33%	
NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT	64984EDG7	9/26/2025	9/26/2025	2.60	1,400,000.00	1,400,000.00	4.58%	
NEW YORK STATE HOUSING FINANCE AGENCY	64986MJ55	9/26/2025	9/26/2025	2.72	400,000.00	400,000.00	1.31%	
NEW YORK STATE HOUSING FINANCE AGENCY	64986MY5	9/26/2025	9/26/2025	2.75	600,000.00	600,000.00	1.96%	
NEW YORK STATE HOUSING FINANCE AGENCY	64987D6K5	9/26/2025	9/26/2025	4.30	445,000.00	445,000.00	1.45%	
STATE OF NEW YORK MORTGAGE AGENCY	64988YLN5	9/26/2025	9/26/2025	2.70	1,440,000.00	1,440,000.00	4.71%	
DORMITORY AUTHORITY OF THE STATE OF NEW YORK	649903C25	9/26/2025	9/26/2025	2.70	625,000.00	625,000.00	2.04%	
DORMITORY AUTHORITY OF THE STATE OF NEW YORK	649903YA3	9/26/2025	9/26/2025	2.62	750,000.00	750,000.00	2.45%	
DORMITORY AUTHORITY OF THE STATE OF NEW YORK	649905DF0	9/26/2025	9/26/2025	2.62	915,000.00	915,000.00	2.99%	
S HUNTINGTON UFSD-TAN 4 6/24/2026	838418VD0	6/24/2026	6/24/2026	4.00	300,000.00	303,336.00	0.99%	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035M6H3	9/20/2025	9/20/2025	2.90	750,000.00	750,000.00	2.45%	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035MYH2	9/20/2025	9/20/2025	2.83	300,000.00	300,000.00	0.98%	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035P4Q8	9/26/2025	9/26/2025	2.73	400,000.00	400,000.00	1.31%	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035PQA9	9/26/2025	9/26/2025	2.73	650,000.00	650,000.00	2.12%	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035RC85	9/26/2025	9/26/2025	2.73	615,000.00	615,000.00	2.01%	
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RGK5	9/26/2025	9/26/2025	2.72	375,000.00	375,000.00	1.23%	
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RGM1	9/26/2025	9/26/2025	2.66	425,000.00	425,000.00	1.39%	
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RKC8	9/20/2025	9/20/2025	2.70	380,000.00	380,000.00	1.24%	
TOTAL: VARIABLE RATE DEMAND NOTE					23,225,000.00	23,228,336.00	75.92%	

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TOTAL INVESTMENT PORTFOLIO					31,438,000.00	31,493,342.00	102.93%
NET OTHER ASSETS/LIABILITIES						-895,688.06	-2.93%
TOTAL NET ASSETS						30,597,653.94	100.00%

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares. An investment in the Fund is not bank account or a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or prerefunded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional – 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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