

This document provides you with information on performance scenarios.

GOLDMAN SACHS ABSOLUTE RETURN TRACKER PORTFOLIO (THE "PORTFOLIO")

A sub-fund of Goldman Sachs Funds SICAV (the "Fund")

Other Currency Shares (Acc.) (CHF-Hedged)

ISIN: LU1662089983

Goldman Sachs Asset Management B.V. is the PRIIP manufacturer of the Fund (the "Manufacturer") and forms part of Goldman Sachs group of companies.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2023		Example Investment: 10000 CHF	
Recommended Holding Period: 5 Years		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	CHF 6 170	CHF 6 320
	Average return each year	-38.30%	-8.77%
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 500
	Average return each year	-15.90%	-3.20%
Moderate	What you might get back after costs	CHF 9 360	CHF 9 250
	Average return each year	-6.40%	-1.55%
Favourable	What you might get back after costs	CHF 10 840	CHF 10 520
	Average return each year	8.40%	1.02%

Date 31/01/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 Years		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	CHF 6 170	CHF 6 320
	Average return each year	-38.30%	-8.77%
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 500
	Average return each year	-15.90%	-3.20%
Moderate	What you might get back after costs	CHF 9 380	CHF 9 270
	Average return each year	-6.20%	-1.50%
Favourable	What you might get back after costs	CHF 10 840	CHF 10 520
	Average return each year	8.40%	1.02%

Date 29/02/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 Years		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		

31/01/2026

This document provides you with information on performance scenarios.

Date 29/02/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 Years			
Scenarios		<i>If you exit after 1 year</i>	<i>If you exit after 5 years</i>
Stress	What you might get back after costs	CHF 6 170	CHF 6 340
	Average return each year	-38.30%	-8.71%
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 500
	Average return each year	-15.90%	-3.20%
Moderate	What you might get back after costs	CHF 9 380	CHF 9 320
	Average return each year	-6.20%	-1.40%
Favourable	What you might get back after costs	CHF 10 840	CHF 10 520
	Average return each year	8.40%	1.02%

Date 31/03/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 Years			
Scenarios		<i>If you exit after 1 year</i>	<i>If you exit after 5 years</i>
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	CHF 6 170	CHF 6 340
	Average return each year	-38.30%	-8.71%
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 510
	Average return each year	-15.90%	-3.18%
Moderate	What you might get back after costs	CHF 9 420	CHF 9 340
	Average return each year	-5.80%	-1.36%
Favourable	What you might get back after costs	CHF 10 860	CHF 10 660
	Average return each year	8.60%	1.29%

Date 30/04/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 Years			
Scenarios		<i>If you exit after 1 year</i>	<i>If you exit after 5 years</i>
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	CHF 6 170	CHF 6 340
	Average return each year	-38.30%	-8.71%
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 500
	Average return each year	-15.90%	-3.20%
Moderate	What you might get back after costs	CHF 9 410	CHF 9 370
	Average return each year	-5.90%	-1.29%
Favourable	What you might get back after costs	CHF 10 840	CHF 10 520
	Average return each year	8.40%	1.02%

Date 31/05/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 Years			
Scenarios		<i>If you exit after 1 year</i>	<i>If you exit after 5 years</i>
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	CHF 6 170	CHF 6 340
	Average return each year	-38.30%	-8.71%

This document provides you with information on performance scenarios.

Date 31/05/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 Years			
Scenarios		<i>If you exit after 1 year</i>	<i>If you exit after 5 years</i>
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 500
	Average return each year	-15.90%	-3.20%
Moderate	What you might get back after costs	CHF 9 440	CHF 9 390
	Average return each year	-5.60%	-1.25%
Favourable	What you might get back after costs	CHF 10 840	CHF 10 520
	Average return each year	8.40%	1.02%

Date 30/06/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 Years			
Scenarios		<i>If you exit after 1 year</i>	<i>If you exit after 5 years</i>
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	CHF 6 170	CHF 6 340
	Average return each year	-38.30%	-8.71%
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 500
	Average return each year	-15.90%	-3.20%
Moderate	What you might get back after costs	CHF 9 450	CHF 9 410
	Average return each year	-5.50%	-1.21%
Favourable	What you might get back after costs	CHF 10 840	CHF 10 520
	Average return each year	8.40%	1.02%

Date 31/07/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 Years			
Scenarios		<i>If you exit after 1 year</i>	<i>If you exit after 5 years</i>
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	CHF 6 170	CHF 6 340
	Average return each year	-38.30%	-8.71%
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 500
	Average return each year	-15.90%	-3.20%
Moderate	What you might get back after costs	CHF 9 480	CHF 9 430
	Average return each year	-5.20%	-1.17%
Favourable	What you might get back after costs	CHF 10 840	CHF 10 520
	Average return each year	8.40%	1.02%

Date 31/08/2024		Example Investment: 10000 CHF	
Recommended Holding Period: 5 Years			
Scenarios		<i>If you exit after 1 year</i>	<i>If you exit after 5 years</i>
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	CHF 6 170	CHF 6 340
	Average return each year	-38.30%	-8.71%
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 500
	Average return each year	-15.90%	-3.20%

This document provides you with information on performance scenarios.

Date 31/08/2024			
Recommended Holding Period: 5 Years		Example Investment: 10000 CHF	
Scenarios		If you exit after 1 year	If you exit after 5 years
Moderate	What you might get back after costs	CHF 9 510	CHF 9 480
	Average return each year	-4.90%	-1.06%
Favourable	What you might get back after costs	CHF 10 840	CHF 10 520
	Average return each year	8.40%	1.02%

Date 30/09/2024			
Recommended Holding Period: 5 Years		Example Investment: 10000 CHF	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	CHF 6 170	CHF 6 340
	Average return each year	-38.30%	-8.71%
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 500
	Average return each year	-15.90%	-3.20%
Moderate	What you might get back after costs	CHF 9 520	CHF 9 510
	Average return each year	-4.80%	-1.00%
Favourable	What you might get back after costs	CHF 10 840	CHF 10 520
	Average return each year	8.40%	1.02%

Date 31/10/2024			
Recommended Holding Period: 5 Years		Example Investment: 10000 CHF	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	CHF 6 170	CHF 6 340
	Average return each year	-38.30%	-8.71%
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 500
	Average return each year	-15.90%	-3.20%
Moderate	What you might get back after costs	CHF 9 520	CHF 9 590
	Average return each year	-4.80%	-0.83%
Favourable	What you might get back after costs	CHF 10 840	CHF 10 520
	Average return each year	8.40%	1.02%

Date 30/11/2024			
Recommended Holding Period: 5 Years		Example Investment: 10000 CHF	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	CHF 6 170	CHF 6 340
	Average return each year	-38.30%	-8.71%
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 500
	Average return each year	-15.90%	-3.20%
Moderate	What you might get back after costs	CHF 9 530	CHF 9 630
	Average return each year	-4.70%	-0.75%

This document provides you with information on performance scenarios.

Date 30/11/2024			
Recommended Holding Period: 5 Years		Example Investment: 10000 CHF	
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	CHF 10 840	CHF 10 520
	Average return each year	8.40%	1.02%

Date 31/12/2024			
Recommended Holding Period: 5 Years		Example Investment: 10000 CHF	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	CHF 6 170	CHF 6 810
	Average return each year	-38.30%	-7.40%
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 500
	Average return each year	-15.90%	-3.20%
Moderate	What you might get back after costs	CHF 9 550	CHF 9 640
	Average return each year	-4.50%	-0.73%
Favourable	What you might get back after costs	CHF 10 840	CHF 10 520
	Average return each year	8.40%	1.02%

Date 31/01/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 CHF	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	CHF 6 170	CHF 6 870
	Average return each year	-38.30%	-7.23%
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 500
	Average return each year	-15.90%	-3.20%
Moderate	What you might get back after costs	CHF 9 550	CHF 9 640
	Average return each year	-4.50%	-0.73%
Favourable	What you might get back after costs	CHF 10 840	CHF 10 520
	Average return each year	8.40%	1.02%

Date 28/02/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 CHF	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	CHF 7 280	CHF 6 940
	Average return each year	-27.20%	-7.05%
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 500
	Average return each year	-15.90%	-3.20%
Moderate	What you might get back after costs	CHF 9 560	CHF 9 640
	Average return each year	-4.40%	-0.73%
Favourable	What you might get back after costs	CHF 10 840	CHF 10 520
	Average return each year	8.40%	1.02%

This document provides you with information on performance scenarios.

Date 31/03/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 CHF	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	CHF 7 390	CHF 6 950
	Average return each year	-26.10%	-7.02%
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 500
	Average return each year	-15.90%	-3.20%
Moderate	What you might get back after costs	CHF 9 560	CHF 9 660
	Average return each year	-4.40%	-0.69%
Favourable	What you might get back after costs	CHF 10 840	CHF 10 710
	Average return each year	8.40%	1.38%

Date 30/04/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 CHF	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	CHF 6 930	CHF 6 900
	Average return each year	-30.70%	-7.15%
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 650
	Average return each year	-15.90%	-2.86%
Moderate	What you might get back after costs	CHF 9 560	CHF 9 680
	Average return each year	-4.40%	-0.65%
Favourable	What you might get back after costs	CHF 10 840	CHF 10 710
	Average return each year	8.40%	1.38%

Date 31/05/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 CHF	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	CHF 6 930	CHF 6 840
	Average return each year	-30.70%	-7.31%
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 660
	Average return each year	-15.90%	-2.84%
Moderate	What you might get back after costs	CHF 9 560	CHF 9 730
	Average return each year	-4.40%	-0.55%
Favourable	What you might get back after costs	CHF 10 840	CHF 10 710
	Average return each year	8.40%	1.38%

Date 30/06/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 CHF	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		

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Date 30/06/2025		Example Investment: 10000 CHF	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Stress	What you might get back after costs	CHF 6 930	CHF 6 820
	Average return each year	-30.70%	-7.37%
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 700
	Average return each year	-15.90%	-2.75%
Moderate	What you might get back after costs	CHF 9 560	CHF 9 750
	Average return each year	-4.40%	-0.51%
Favourable	What you might get back after costs	CHF 10 840	CHF 10 710
	Average return each year	8.40%	1.38%

Date 31/07/2025		Example Investment: 10000 CHF	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	CHF 6 930	CHF 6 820
	Average return each year	-30.70%	-7.37%
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 700
	Average return each year	-15.90%	-2.75%
Moderate	What you might get back after costs	CHF 9 560	CHF 9 750
	Average return each year	-4.40%	-0.51%
Favourable	What you might get back after costs	CHF 10 840	CHF 10 710
	Average return each year	8.40%	1.38%

Date 31/08/2025		Example Investment: 10000 CHF	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	CHF 6 930	CHF 6 820
	Average return each year	-30.70%	-7.37%
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 700
	Average return each year	-15.90%	-2.75%
Moderate	What you might get back after costs	CHF 9 560	CHF 9 770
	Average return each year	-4.40%	-0.46%
Favourable	What you might get back after costs	CHF 10 840	CHF 10 710
	Average return each year	8.40%	1.38%

Date 30/09/2025		Example Investment: 10000 CHF	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	CHF 6 930	CHF 6 820
	Average return each year	-30.70%	-7.37%

This document provides you with information on performance scenarios.

Date 30/09/2025		Example Investment: 10000 CHF	
Recommended Holding Period: 5 Years			
Scenarios		<i>If you exit after 1 year</i>	<i>If you exit after 5 years</i>
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 700
	Average return each year	-15.90%	-2.75%
Moderate	What you might get back after costs	CHF 9 570	CHF 9 790
	Average return each year	-4.30%	-0.42%
Favourable	What you might get back after costs	CHF 10 840	CHF 10 710
	Average return each year	8.40%	1.38%

Date 31/10/2025		Example Investment: 10000 CHF	
Recommended Holding Period: 5 Years			
Scenarios		<i>If you exit after 1 year</i>	<i>If you exit after 5 years</i>
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	CHF 6 930	CHF 6 820
	Average return each year	-30.70%	-7.37%
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 700
	Average return each year	-15.90%	-2.75%
Moderate	What you might get back after costs	CHF 9 570	CHF 9 840
	Average return each year	-4.30%	-0.32%
Favourable	What you might get back after costs	CHF 10 840	CHF 10 720
	Average return each year	8.40%	1.40%

Date 30/11/2025		Example Investment: 10000 CHF	
Recommended Holding Period: 5 Years			
Scenarios		<i>If you exit after 1 year</i>	<i>If you exit after 5 years</i>
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	CHF 6 930	CHF 6 820
	Average return each year	-30.70%	-7.37%
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 700
	Average return each year	-15.90%	-2.75%
Moderate	What you might get back after costs	CHF 9 580	CHF 9 850
	Average return each year	-4.20%	-0.30%
Favourable	What you might get back after costs	CHF 10 840	CHF 10 720
	Average return each year	8.40%	1.40%

Date 31/12/2025		Example Investment: 10000 CHF	
Recommended Holding Period: 5 Years			
Scenarios		<i>If you exit after 1 year</i>	<i>If you exit after 5 years</i>
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	CHF 6 930	CHF 6 820
	Average return each year	-30.70%	-7.37%
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 700
	Average return each year	-15.90%	-2.75%

This document provides you with information on performance scenarios.

Date 31/12/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 CHF	
Scenarios		<i>If you exit after 1 year</i>	<i>If you exit after 5 years</i>
Moderate	What you might get back after costs	CHF 9 600	CHF 9 900
	Average return each year	-4.00%	-0.20%
Favourable	What you might get back after costs	CHF 10 840	CHF 10 720
	Average return each year	8.40%	1.40%

Date 31/01/2026			
Recommended Holding Period: 5 Years		Example Investment: 10000 CHF	
Scenarios		<i>If you exit after 1 year</i>	<i>If you exit after 5 years</i>
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	CHF 6 930	CHF 6 820
	Average return each year	-30.70%	-7.37%
Unfavourable	What you might get back after costs	CHF 8 410	CHF 8 700
	Average return each year	-15.90%	-2.75%
Moderate	What you might get back after costs	CHF 9 600	CHF 9 900
	Average return each year	-4.00%	-0.20%
Favourable	What you might get back after costs	CHF 10 840	CHF 10 720
	Average return each year	8.40%	1.40%