



Asset Management

Updated: 02-October-2025

2025 Fund Holiday Calendar

4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83

Fund Holidays grouped by Umbrellas (114 Funds)

Jan Jan Jan Jan Jan Jan Jan Jan Jan Jan Jan Jan Jan Jan Feb Feb Feb Feb Feb Feb Mar Mar Mar Mar Mar Mar Mar Mar Apr Apr Apr Apr Apr Apr Apr Apr Apr Apr Apr Apr Apr Apr May May May May May May May May May May May May Jun Jun Jun Jun Jun Jun Jul Jul Jul Jul Aug Aug Aug Aug Aug Aug Aug Sep Sep Sep Sep Sep Sep Oct Oct Oct Oct Oct Oct Oct Oct Oct Oct Oct Nov Nov Nov Nov Nov Nov Nov Dec Dec Dec Dec

Goldman Sachs Institutional Funds Pfc (5 Funds)	CALENDARS	PVNUMBER	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Kokusai Equity Master Fund	JPN_STD/USA_NEY/UKA_STD	PV101457	1 2 3 9 13 20	11 17 24	20	18 21 29	5 6 26	19	4 21	11 25	1 15 23	6 13	3 24 27	25 26 31
Australia Enhanced Income Fund II	AUS_STD/UKA_STD	PV101601	1 27		10	18 21 25	5 26	9	4	4 25	26	6	4	25 26
Global High Yield Portfolio II	UKA_STD/USA_STD	PV100255	1 9 20	17		18 21	5 26	19	4	25	1	13	11 27	25 26
Custom Europe Equity Extension Fund	IRE_STD/USA_STD/UKA_STD	PV106095	1 9 20	3 17	17	18 21	5 26	2 19	4 4	25 1	1	13 27	11 27	25 26
Global Equity Volatility Fund	IRE_STD/USA_STD/UKA_STD	PV101584	1 9 20	3 17	17	18 21	5 26	2 19	4 4	25 1	1	13 27	11 27	25 26

Goldman Sachs ETF ICAV (16 Funds)	CALENDARS	PVNUMBER	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Goldman Sachs Alpha Enhanced World Equity Active UCITS ETF	European ETFs	PV108371				18 21								25 26
Goldman Sachs Access China Government Bond UCITS ETF	European ETFs	PV103356				18 21								25 26
Goldman Sachs Alpha Enhanced US Equity Active UCITS ETF	European ETFs	PV108370				18 21								25 26
Goldman Sachs ActiveBeta Emerging Markets Equity UCITS ETF	European ETFs	PV103354				18 21								25 26
Goldman Sachs USD High Yield Bond Active UCITS ETF	European ETFs	PV106361				18 21								25 26
Goldman Sachs ActiveBeta Paris-Aligned Sustainable US Large Cap Equity UCITS ETF	European ETFs	PV103353				18 21								25 26
Goldman Sachs EUR Investment Grade Corporate Bond Active UCITS ETF	European ETFs	PV106352				18 21								25 26
Goldman Sachs Alpha Enhanced Europe Equity Active UCITS ETF	European ETFs	PV108384				18 21								25 26
Goldman Sachs Emerging Markets Green and Social Bond Active UCITS ETF	European ETFs	PV106351				18 21								25 26
Goldman Sachs Alpha Enhanced Emerging Markets Equity Active UCITS ETF	European ETFs	PV108357				18 21								25 26
Goldman Sachs EUR High Yield Bond Active UCITS ETF	European ETFs	PV106353				18 21								25 26
Goldman Sachs Alpha Enhanced Japan Equity Active UCITS ETF	European ETFs	PV108369				18 21								25 26
Goldman Sachs Access UK Gilts 1-10 Years UCITS ETF	European ETFs	PV104077				18 21								25 26
Goldman Sachs Global Green Bond UCITS ETF	European ETFs	PV105256				18 21								25 26
Goldman Sachs USD Investment Grade Corporate Bond Active UCITS ETF	European ETFs	PV106358				18 21								25 26
Goldman Sachs Paris-Aligned Climate World Equity UCITS ETF	European ETFs	PV104524				18 21								25 26

Goldman Sachs Funds II plc (1 Funds)	CALENDARS	PVNUMBER	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Goldman Sachs China A-Share Equity Portfolio	CHI_STD/IRE_STD/UKA_STD/HOK_1	PV100356	1 28 29 30 31	3 4	17	4 18 21	1 2 5 26	2	1	4 25		1 2 3 6 7 8 27 29		24 25 26

Goldman Sachs Unit Trust (Ireland) (1 Funds)	CALENDARS	PVNUMBER	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Goldman Sachs US\$ Fund	JPN_STD/UKA_STD/USMMF	PV100056	1 2 3 13 20	11 17 24	20	18 21 29	5 6 26	19	4 21	11 25	1 15 23	13	3 11 24 27	25 26 31

Goldman Sachs Lux Investment Funds (5 Funds)	CALENDARS	PVNUMBER	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Custom Europe Equity Portfolio (Lux)	LUX_STD/UKA_STD/USA_NEY	PV105247	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1		27	24 25 26
Custom Emerging Markets Debt Portfolio (Lux)	USA_STD/UKA_STD/LUX_STD	PV103259	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11 27	24 25 26
High Yield Floating Rate Portfolio (LUX)	LUX_STD/UKA_STD/USA_STD	PV102137	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11 27	24 25 26
Custom Alternative Risk Premia Portfolio (Lux)	LUX_STD/UKA_STD/USA_STD	PV102532	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11 27	24 25 26
Custom Multi-Asset Growth Portfolio (Lux)	LUX_STD/USA_STD/UKA_STD	PV105418	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11 27	24 25 26

Goldman Sachs Funds, PIC(9 Funds)	CALENDARS	PVNUMBER	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Goldman Sachs Euro Liquid Reserves Fund	ALL_TAR	PV100009	1			18 21	1							25 26
Goldman Sachs Euro Government Liquid Reserves Fund	ALL_TAR	PV105831	1			18 21	1							25 26
Goldman Sachs US\$ Treasury Liquid Reserves Fund	ALL_GOF/USMMF	PV100870	1	20	17	18	26	19	4		1	13	11 27	25
Goldman Sachs Euro Standard VNAV Fund	ALL_EUR/ALL_TAR	PV102961	1			18 21	1							25 26
Goldman Sachs US\$ Standard VNAV Fund	ALL_GOF/USMMF	PV102960	1	20	17	18	26	19	4		1	13	11 27	25
Goldman Sachs Yen Liquid Reserves Fund	JPN_STD/UKA_STD	PV100673	1 2 3 13	11 24	20	18 21 29	5 6 26		21	11 25	15 23	13	3 24	25 26 31
Goldman Sachs Sterling Liquid Reserves Fund	UKA_STD	PV100044	1			18 21	5 26			25				25 26
Goldman Sachs US\$ Liquid Reserves Fund	ALL_GOF/USMMF	PV100055	1	20	17	18	26	19	4		1	13	11 27	25
Goldman Sachs Sterling Government Liquid Reserves Fund	UKA_STD	PV101086	1			18 21	5 26			25				25 26

Goldman Sachs Funds, SICAV(60 Funds)	CALENDARS	PVNUMBER	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Goldman Sachs US Dollar Short Duration Bond Portfolio	LUX_STD/UKA_STD/USA_STD	PV102617	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11 27	24 25 26
Goldman Sachs Emerging Markets Corporate Bond Portfolio	LUX_STD/UKA_STD/USA_STD	PV101526	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11 27	24 25 26
Goldman Sachs Alternative Trend Portfolio	USA_STD/UKA_STD/LUX_STD	PV102338	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11 27	24 25 26
Goldman Sachs Global Credit Portfolio (Hedged)	LUX_STD/UKA_STD/USA_STD	PV100313	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11 27	24 25 26
Goldman Sachs Japan Equity Portfolio	JPN_STD/LUX_STD/UKA_STD	PV100036	1 2 3 13	11 24	20	18 21 29	1 5 6 9 26 29	9 23	21	11 15 25	15 23	13	3 24	24 25 26 31
Goldman Sachs Absolute Return Tracker Portfolio	LUX_STD/USA_STD/UKA_STD	PV102336	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11 27	24 25 26
Goldman Sachs Global Future Health Care Equity Portfolio	LUX_STD/UKA_STD/USA_STD	PV103666	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11 27	24 25 26
Goldman Sachs Global Fixed Income Plus Portfolio (Hedged)	LUX_STD/UKA_STD/USA_STD	PV100312	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11 27	24 25 26
Goldman Sachs Global Income Bond Portfolio	LUX_STD/UKA_STD/USA_STD	PV103665	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11 27	24 25 26
Goldman Sachs North America Energy & Energy Infrastructure Equity Portfolio	LUX_STD/UKA_STD/USA_STD	PV102255	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11 27	24 25 26
Goldman Sachs Multi-Manager Dynamic World Equity Portfolio	LUX_STD/UKA_STD/USA_NEY	PV100351	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1		27	24 25 26
Goldman Sachs Emerging Markets Equity ESG Portfolio	UKA_STD/LUX_STD/1stJuly/2025/04_Apr_2025/EME/7thOCT	PV103101	1	28 29 30 31		4 18 21	1 5 9 26 29 30	9 23	1	15 25		7		24 25 26
Goldman Sachs Global High Yield Portfolio	LUX_STD/UKA_STD/USA_STD	PV100031	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11 27	24 25 26
Goldman Sachs Sterling Credit Portfolio	LUX_STD/UKA_STD	PV101085	1			18 21	1 5 9 26 29	9 23		15 25				24 25 26
Goldman Sachs Global Real Estate Equity Portfolio	UKA_STD/LUX_STD/USA_NEY	PV102702	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1		27	24 25 26
Goldman Sachs Emerging Markets Total Return Bond Portfolio	USA_STD/UKA_STD/LUX_STD	PV102900	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11 27	24 25 26
Goldman Sachs Global Securitised Income Bond Portfolio	LUX_STD/UKA_STD/USA_STD	PV101812	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11 27	24 25 26
Goldman Sachs Global Infrastructure Equity Portfolio	LUX_STD/UKA_STD/USA_NEY	PV102701	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1		27	24 25 26
Goldman Sachs Asia Equity Portfolio	LUX_STD/UKA_STD/ASI_STD	PV100004	1	28 29 30 31		4 18 21	1 5 9 26 29	9 23	1	15 25	1	6 7	29	24 25 26
Goldman Sachs US Fixed Income Portfolio	LUX_STD/UKA_STD/USA_STD	PV100048	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11 27	24 25 26
Goldman Sachs Asia High Yield Bond Portfolio	USA_STD/LUX_STD/UKA_STD/ISN_G_STD	PV103633	1 9 20 29 30	17	31	18 21	1 5 9 12 26 29	9 19 23	4	15 25	1	13 20	11 27	24 25 26
Goldman Sachs Global Strategic Macro Bond Portfolio	LUX_STD/UKA_STD/USA_STD	PV102346	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11 27	24 25 26
Goldman Sachs US Mortgage Backed Securities Portfolio	LUX_STD/UKA_STD/USA_STD	PV100001	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11 27	24 25 26
Goldman Sachs US CORE Equity Portfolio	LUX_STD/UKA_STD/USA_NEY	PV100045	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1		27	24 25 26
Goldman Sachs US Technology Opportunities Equity Portfolio	USA_NEY/LUX_STD/UKA_STD/USA_STD	PV103676	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11 27	24 25 26
Goldman Sachs US Equity ESG Portfolio	LUX_STD/UKA_STD/USA_NEY	PV100320	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1		27	24 25 26
Goldman Sachs Global Future Economic Security Equity Portfolio	LUX_STD/USA_NEY/UKA_STD	PV105140	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1		27	24 25 26
Goldman Sachs Emerging Markets Ex-China CORE Equity Portfolio	UKA_STD/LUX_STD/USA_NEY/29_Jan_2025/28_Jan_2025/30_Jan_2025/03_Apr_2025/31_Mar_2025/01_Apr_2025/31_Jan_2025	PV105210	1 9 20 28 29 30 31	17	31	1 3 18 21	1 5 9 26 29	9 19 23	4	15 25	1		27	24 25 26
Goldman Sachs Emerging Markets CORE Equity Portfolio	LUX_STD/UKA_STD/USA_NEY/28_Jan_2025/04_Apr_2025/29_Jan_2025/30_Jan_2025/7thOCT/29thOCT	PV100735	1 9 20 28 29 30	17		4 18 21	1 5 9 26 29	9 19 23	4	15 25	1	7	29	27 24 25 26
Goldman Sachs Japan Equity Partners Portfolio	JPN_STD/LUX_STD/UKA_STD	PV102439	1 2 3 13	11 24	20	18 21 29	1 5 6 9 26 29	9 23	21	11 15 25	15 23	13	3 24	24 25 26 31

Goldman Sachs Global Fixed Income Portfolio (Hedged)	LUX_STD/UKA_STD/USA_STD	PV100018	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1		13	11	27	24 25 26	
Goldman Sachs Global Dynamic Bond Plus Portfolio	LUX_STD/UKA_STD/USA_STD	PV101503	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1		13	11	27	24 25 26	
Goldman Sachs US Small Cap Equity Portfolio	UKA_STD/LUX_STD/USA_NEY	PV103008	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1					27	24 25 26
Goldman Sachs Global Environmental Impact Equity Portfolio	USA_STD/LUX_STD/UKA_STD	PV103525	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1		13	11	27	24 25 26	
Goldman Sachs Global CORE Equity Portfolio	LUX_STD/UKA_STD/USA_NEY	PV100259	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1					27	24 25 26
Goldman Sachs Global Future Generations Equity Portfolio	LUX_STD/UKA_STD/USA_STD	PV101781	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1		13	11	27	24 25 26	
Goldman Sachs Europe CORE Equity Portfolio	LUX_STD/UKA_STD/USA_NEY	PV100011	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1					27	24 25 26
Goldman Sachs US Small Cap CORE Equity Portfolio	LUX_STD/UKA_STD/USA_NEY	PV100294	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1					27	24 25 26
Goldman Sachs Emerging Markets Ex-China Equity Portfolio	UKA_STD/LUX_STD/28_Jan_2025/30_Jan_2025/29_Jan_2025/31stMarch2025	PV104260	1		28 29 30		31		18 21	1	5	9	26 29	9 23		15 25							24 25 26
Goldman Sachs Emerging Markets Short Duration Bond Portfolio	LUX_STD/UKA_STD/USA_STD	PV103088	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1		13	11	27	24 25 26	
Goldman Sachs Global Multi-Asset Growth Portfolio	LUX_STD/UKA_STD/USA_STD	PV102282	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1		13	11	27	24 25 26	
Goldman Sachs Global Future Technology Leaders Equity Portfolio	LUX_STD/UKA_STD/USA_NEY	PV103491	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1					27	24 25 26
Goldman Sachs Global Multi-Asset Balanced Portfolio	LUX_STD/UKA_STD/USA_STD	PV102281	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1		13	11	27	24 25 26	
Goldman Sachs Global Multi-Asset Conservative Portfolio	LUX_STD/UKA_STD/USA_STD	PV102280	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1		13	11	27	24 25 26	
Goldman Sachs India Equity Portfolio	LUX_STD/IND_STD/UKA_STD	PV100867	1		14		19 26	14 31	10 14 18 21	1	5	9	12 26 29	9 23		15 25 27	5	2		21 22	5		24 25 26
Goldman Sachs Global Fixed Income Portfolio	LUX_STD/UKA_STD/USA_STD	PV100029	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1		13	11	27	24 25 26	
Goldman Sachs Emerging Markets Debt Blend Portfolio	LUX_STD/UKA_STD/USA_STD	PV101954	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1		13	11	27	24 25 26	
Goldman Sachs Emerging Markets Debt Local Portfolio	LUX_STD/UKA_STD/USA_STD	PV100701	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1		13	11	27	24 25 26	
Goldman Sachs Global Equity Income Portfolio	USA_NEY/UKA_STD/LUX_STD	PV100027	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1					27	24 25 26
Goldman Sachs Euro Short Duration Bond Plus Portfolio	LUX_STD/UKA_STD/USA_STD	PV102206	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1		13	11	27	24 25 26	
Goldman Sachs Emerging Markets Debt Portfolio	LUX_STD/UKA_STD/USA_STD	PV100025	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1		13	11	27	24 25 26	
Goldman Sachs Global Equity Partners ESG Portfolio	LUX_STD/UKA_STD/USA_NEY	PV100344	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1					27	24 25 26
Goldman Sachs Emerging Markets Equity Portfolio	LUX_STD/UKA_STD/1stJuly2025/04_Apr_2025/EME/7thOCT/29thOCT	PV100026	1		28 29 30 31			4	18 21	1	5	9	26 29 30	9 23	1	15 25			7		29		24 25 26
Goldman Sachs Short Duration Opportunistic Corporate Bond Portfolio	LUX_STD/UKA_STD/USA_STD	PV101632	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1		13	11	27	24 25 26	
Goldman Sachs Global Multi-Asset Income Portfolio	LUX_STD/UKA_STD/USA_STD	PV102245	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1		13	11	27	24 25 26	
Goldman Sachs Global Small Cap CORE Equity Portfolio	LUX_STD/UKA_STD/USA_NEY	PV100384	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1					27	24 25 26
Goldman Sachs All China Equity Portfolio	HOK_1/LUX_STD/UKA_STD	PV101111	1		28 29 30 31			4	18 21	1	5	9	26 29	9 23	1	15 25		1	7		29		24 25 26
Goldman Sachs Global Future Real Estate and Infrastructure Equity Portfolio	UKA_STD/USA_NEY/LUX_STD	PV104470	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1					27	24 25 26
Goldman Sachs Europe High Yield Bond Portfolio	LUX_STD/UKA_STD	PV102290	1						18 21	1	5	9	26 29	9 23		15 25							24 25 26
Goldman Sachs Global Clean Energy Infrastructure Equity Portfolio	USA_STD/LUX_STD/UKA_STD	PV104069	1	9	20	17			18 21	1	5	9	26 29	9 19 23	4	15 25	1		13	11	27	24 25 26	

Goldman Sachs Funds II, SICAV (10 Funds)	CALENDARS	PVNUMBER	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Goldman Sachs Strategic Volatility Premium Portfolio	LUX_STD/USA_STD/UKA_STD	PV103837	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11	27 24 25 26
Income Multi-Sector Bond Portfolio I	USA_STD/UKA_STD/LUX_STD	PV102935	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11	27 24 25 26
Goldman Sachs Multi-Manager Global Equity Portfolio	LUX_STD/USA_NEY/UKA_STD	PV100899	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1		27 24 25 26	
Goldman Sachs Strategic Factor Allocation Portfolio	UKA_STD/LUX_STD/USA_STD	PV102667	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11	27 24 25 26
Goldman Sachs Multi-Manager Europe Equity Portfolio	LUX_STD/UKA_STD/USA_NEY	PV100961	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1		27 24 25 26	
Goldman Sachs Multi-Manager US Small Cap Equity Portfolio	USA_NEY/LUX_STD/UKA_STD	PV102686	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1		27 24 25 26	
Goldman Sachs Balanced Allocation Portfolio	LUX_STD/UKA_STD/USA_STD	PV102320	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11	27 24 25 26
Goldman Sachs Tactical Tilt Overlay Portfolio	LUX_STD/USA_STD/UKA_STD	PV101582	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11	27 24 25 26
Goldman Sachs Multi-Manager US Equity Portfolio	LUX_STD/USA_NEY/UKA_STD	PV100913	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1		27 24 25 26	
Goldman Sachs Multi-Manager Emerging Markets Equity Portfolio	LUX_STD/UKA_STD/USA_NEY/1st July2025/04_Apr_2025/MME/7thOCT29thOCT	PV101607	1 9 20 28 29 30 31	17		4 18 21	1 5 9 26 29 30	9 19 23	1 4	15 25	1	6 7	29	27 24 25 26

Goldman Sachs Global Funds (1 Funds)	CALENDARS	PVNUMBER	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Goldman Sachs Emerging Markets Debt Local Feeder	JPN_STD/LUX_STD/UKA_STD/USA_STD/USA_NEY	PV100863	1 2 3 9 13 20	11 17 24	20	18 21 29	1 5 6 9 26 29	9 19 23	4 21	11 15 25	1 15 23	13	3	11 24 27 24 25 26 31

Multi-Strategy Fund S.A. SICAV RAIF (6 Funds)	CALENDARS	PVNUMBER	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Multi-Strategy Fund S.A. SICAV RAIF - USD - Medium Multi-Asset Credit	LUX_STD/UKA_STD/USA_STD	PV106498	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11	27 24 25 26
Multi-Strategy Fund S.A. SICAV RAIF - USD - Short Dated Credit	UKA_STD/USA_STD/LUX_STD	PV106502	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11	27 24 25 26
Multi-Strategy Fund S.A. SICAV RAIF - USD - Multi-Sector Credit I	UKA_STD/LUX_STD/USA_STD	PV106779	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11	27 24 25 26
Multi-Strategy Fund S.A. SICAV RAIF - USD - Long-Dated IG	USA_STD/UKA_STD/LUX_STD	PV106491	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11	27 24 25 26
Multi-Strategy Fund S.A. SICAV RAIF - USD - Multi-Sector Credit II	UKA_STD/LUX_STD/USA_STD	PV106780	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11	27 24 25 26
Multi-Strategy Fund S.A. SICAV RAIF - USD - Medium Multi-Asset Credit II	UKA_STD/LUX_STD/USA_STD	PV109029	1 9 20	17		18 21	1 5 9 26 29	9 19 23	4	15 25	1	13	11	27 24 25 26

Offering Documents

This material is provided at your request for informational purposes only and does not constitute a solicitation in any jurisdiction in which such a solicitation is unlawful or to any person to whom it is unlawful. It only contains selected information with regards to the fund and does not constitute an offer to buy shares in the fund. Prior to an investment, prospective investors should carefully read the latest Key Investor Information Document (KIID) as well as the offering documentation, including but not limited to the fund's prospectus which contains inter alia a comprehensive disclosure of applicable risks. The relevant articles of association, prospectus, supplement, KIID and latest annual/semi-annual report are available free of charge from the fund's paying and information agent and/or from your financial adviser.

Distribution of Shares

Shares of the fund may not be registered for public distribution in a number of jurisdictions (including but not limited to any Latin American, African or Asian countries). Therefore, the shares of the fund must not be marketed or offered in or to residents of any such jurisdictions unless such marketing or offering is made in compliance with applicable exemptions for the private placement of collective investment schemes and other applicable jurisdictional rules and regulations.

Investment Advice and Potential Loss

Financial advisers generally suggest a diversified portfolio of investments. The fund described herein does not represent a diversified investment by itself. This material must not be construed as investment or tax advice. Prospective investors should consult their financial and tax adviser before investing in order to determine whether an investment would be suitable for them. **An investor should only invest if he/she has the necessary financial resources to bear a complete loss of this investment.**

Swing Pricing

Please note that the fund operates a swing pricing policy. Investors should be aware that from time to time this may result in the fund performing differently compared to the reference benchmark based solely on the effect of swing pricing rather than price developments of underlying instruments.

A Goldman Sachs affiliate (the "Manager") relies (or expects to rely) on Rule 4.13(a)(3) under the U.S. Commodity Exchange Act, as amended (the "Rule 4.13(a)(3) Exemption") with respect to the investment fund described herein (the "Fund") based on satisfaction of the criteria for the Rule 4.13(a)(3) Exemption set forth therein. Therefore, the Manager is not required to deliver certain CFTC-compliant disclosure documents and certified annual reports to investors in the Fund. In order to rely on the Rule 4.13(a)(3) Exemption, the Fund may only engage in a limited amount of commodity interest transactions, which includes transactions involving futures contracts and swaps.

A Goldman Sachs affiliate (the "Manager") operates (or expects to operate) the investment fund described herein (the "Fund") pursuant to Advisory 18-06 promulgated by the U.S. Commodity Futures Trading Commission (the "CFTC") Staff under the U.S. Commodity Exchange Act, as amended, which provides an exemption from the CFTC's disclosure, reporting and certain recordkeeping requirements available to commodity pool operators that are registered with the CFTC and are members of the National Futures Association. Therefore, the Manager is not required to deliver certain CFTC-compliant disclosure documents and certified annual reports to investors in the Fund.

A Goldman Sachs affiliate (the "Manager") operates (or expects to operate) the investment fund described herein (the "Fund") pursuant to U.S. Commodity Futures Trading Commission (the "CFTC") Rule 4.7, an exemption from certain of the CFTC's disclosure, reporting and recordkeeping requirements available to commodity pool operators that have registered with the CFTC and are members of the National Futures Association. The Manager will be required by CFTC Rule 4.7 to provide to investors in the Fund quarterly unaudited reports and certified annual reports, as required under CFTC Rule 4.7. Complying with CFTC Rule 4.7 could subject the Fund to certain additional costs.

Capital is at risk:

Emerging markets securities may be less liquid and more volatile and are subject to a number of additional risks, including but not limited to currency fluctuations and political instability.

The currency market affords investors a substantial degree of leverage. This leverage presents the potential for substantial profits but also entails a high degree of risk including the risk that losses may be similarly substantial. Such transactions are considered suitable only for investors who are experienced in transactions of that kind. Currency fluctuations will also affect the value of an investment.

The mark CORE® and is a registered service mark of Goldman Sachs & Co. LLC

This document has been issued by Goldman Sachs International, Plumtree Court, 25 Shoe Lane, London, EC4A 4AU, authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

NOT FOR FURTHER USE AND/OR DISTRIBUTION TO THE GENERAL PUBLIC.

Confidentiality

No part of this material may, without GSAM's prior written consent, be (i) copied, photocopied or duplicated in any form, by any means, or (ii) distributed to any person that is not an employee, officer, director, or authorized agent of the recipient.

© 2022 Goldman Sachs. All rights reserved.