

This document provides you with information on performance scenarios.

GOLDMAN SACHS ASIA HIGH YIELD BOND PORTFOLIO (THE "PORTFOLIO")

A sub-fund of Goldman Sachs Funds SICAV (the "Fund")

Class I Shares (GBP Hedged)

ISIN: LU2300167553

Goldman Sachs Asset Management B.V. is the PRIIP manufacturer of the Fund (the "Manufacturer") and forms part of Goldman Sachs group of companies.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 Years		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 420	GBP 5 030
	Average return each year	-45.80%	-12.84%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 340	GBP 11 610
	Average return each year	3.40%	3.03%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 730
	Average return each year	30.90%	6.55%

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 Years		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 420	GBP 5 030
	Average return each year	-45.80%	-12.84%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 340	GBP 11 230
	Average return each year	3.40%	2.35%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 740
	Average return each year	30.90%	6.56%

Date 29/02/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 Years		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		

31/03/2026

This document provides you with information on performance scenarios.

Date 29/02/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Stress	What you might get back after costs	GBP 5 420	GBP 5 030
	Average return each year	-45.80%	-12.84%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 310	GBP 11 030
	Average return each year	3.10%	1.98%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 730
	Average return each year	30.90%	6.55%

Date 31/03/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 420	GBP 5 030
	Average return each year	-45.80%	-12.84%
Unfavourable	What you might get back after costs	GBP 6 640	GBP 7 060
	Average return each year	-33.60%	-6.73%
Moderate	What you might get back after costs	GBP 10 290	GBP 11 060
	Average return each year	2.90%	2.04%
Favourable	What you might get back after costs	GBP 13 320	GBP 13 740
	Average return each year	33.20%	6.56%

Date 30/04/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 420	GBP 5 040
	Average return each year	-45.80%	-12.81%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 310	GBP 10 920
	Average return each year	3.10%	1.78%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 730
	Average return each year	30.90%	6.55%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 420	GBP 5 030
	Average return each year	-45.80%	-12.84%

This document provides you with information on performance scenarios.

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 310	GBP 10 710
	Average return each year	3.10%	1.38%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 730
	Average return each year	30.90%	6.55%

Date 30/06/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 420	GBP 5 030
	Average return each year	-45.80%	-12.84%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 310	GBP 10 360
	Average return each year	3.10%	0.71%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 730
	Average return each year	30.90%	6.55%

Date 31/07/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 420	GBP 5 030
	Average return each year	-45.80%	-12.84%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 340	GBP 10 270
	Average return each year	3.40%	0.53%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 730
	Average return each year	30.90%	6.55%

Date 31/08/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 420	GBP 5 030
	Average return each year	-45.80%	-12.84%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%

This document provides you with information on performance scenarios.

Date 31/08/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Moderate	What you might get back after costs	GBP 10 370	GBP 9 950
	Average return each year	3.70%	-0.10%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 730
	Average return each year	30.90%	6.55%

Date 30/09/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 420	GBP 5 030
	Average return each year	-45.80%	-12.84%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 390	GBP 9 950
	Average return each year	3.90%	-0.10%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 730
	Average return each year	30.90%	6.55%

Date 31/10/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 420	GBP 5 030
	Average return each year	-45.80%	-12.84%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 400	GBP 9 950
	Average return each year	4.00%	-0.10%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 730
	Average return each year	30.90%	6.55%

Date 30/11/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 420	GBP 5 030
	Average return each year	-45.80%	-12.84%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 400	GBP 9 930
	Average return each year	4.00%	-0.14%

This document provides you with information on performance scenarios.

Date 30/11/2024			
Recommended Holding Period: 5 Years		Example Investment: 10000 GBP	
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	GBP 13 090	GBP 13 730
	Average return each year	30.90%	6.55%

Date 31/12/2024			
Recommended Holding Period: 5 Years		Example Investment: 10000 GBP	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 420	GBP 5 030
	Average return each year	-45.80%	-12.84%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 410	GBP 9 930
	Average return each year	4.10%	-0.14%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 730
	Average return each year	30.90%	6.55%

Date 31/01/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 GBP	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 420	GBP 5 030
	Average return each year	-45.80%	-12.84%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 410	GBP 9 940
	Average return each year	4.10%	-0.12%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 740
	Average return each year	30.90%	6.56%

Date 28/02/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 GBP	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 420	GBP 5 030
	Average return each year	-45.80%	-12.84%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 410	GBP 9 940
	Average return each year	4.10%	-0.12%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 740
	Average return each year	30.90%	6.56%

This document provides you with information on performance scenarios.

Date 31/03/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 GBP	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 460	GBP 5 040
	Average return each year	-45.40%	-12.81%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 420	GBP 9 940
	Average return each year	4.20%	-0.12%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 740
	Average return each year	30.90%	6.56%

Date 30/04/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 GBP	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 430	GBP 5 030
	Average return each year	-45.70%	-12.84%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 430	GBP 9 940
	Average return each year	4.30%	-0.12%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 740
	Average return each year	30.90%	6.56%

Date 31/05/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 GBP	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 430	GBP 5 030
	Average return each year	-45.70%	-12.84%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 450	GBP 9 940
	Average return each year	4.50%	-0.12%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 740
	Average return each year	30.90%	6.56%

Date 30/06/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 GBP	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		

This document provides you with information on performance scenarios.

Date 30/06/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Stress	What you might get back after costs	GBP 5 430	GBP 5 030
	Average return each year	-45.70%	-12.84%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 450	GBP 9 940
	Average return each year	4.50%	-0.12%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 740
	Average return each year	30.90%	6.56%

Date 31/07/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 430	GBP 5 030
	Average return each year	-45.70%	-12.84%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 450	GBP 9 940
	Average return each year	4.50%	-0.12%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 750
	Average return each year	30.90%	6.58%

Date 31/08/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 430	GBP 5 030
	Average return each year	-45.70%	-12.84%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 450	GBP 9 940
	Average return each year	4.50%	-0.12%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 750
	Average return each year	30.90%	6.58%

Date 30/09/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 430	GBP 5 030
	Average return each year	-45.70%	-12.84%

This document provides you with information on performance scenarios.

Date 30/09/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 450	GBP 9 930
	Average return each year	4.50%	-0.14%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 730
	Average return each year	30.90%	6.55%

Date 31/10/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 430	GBP 5 030
	Average return each year	-45.70%	-12.84%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 450	GBP 9 930
	Average return each year	4.50%	-0.14%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 730
	Average return each year	30.90%	6.55%

Date 30/11/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 430	GBP 5 030
	Average return each year	-45.70%	-12.84%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 450	GBP 9 930
	Average return each year	4.50%	-0.14%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 730
	Average return each year	30.90%	6.55%

Date 31/12/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 430	GBP 5 030
	Average return each year	-45.70%	-12.84%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%

This document provides you with information on performance scenarios.

Date 31/12/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 GBP	
Scenarios		If you exit after 1 year	If you exit after 5 years
Moderate	What you might get back after costs	GBP 10 450	GBP 9 940
	Average return each year	4.50%	-0.12%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 750
	Average return each year	30.90%	6.58%

Date 31/01/2026			
Recommended Holding Period: 5 Years		Example Investment: 10000 GBP	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 430	GBP 5 030
	Average return each year	-45.70%	-12.84%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 450	GBP 9 940
	Average return each year	4.50%	-0.12%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 750
	Average return each year	30.90%	6.58%

Date 28/02/2026			
Recommended Holding Period: 5 Years		Example Investment: 10000 GBP	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 430	GBP 5 030
	Average return each year	-45.70%	-12.84%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 450	GBP 9 940
	Average return each year	4.50%	-0.12%
Favourable	What you might get back after costs	GBP 13 090	GBP 13 750
	Average return each year	30.90%	6.58%

Date 31/03/2026			
Recommended Holding Period: 5 Years		Example Investment: 10000 GBP	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	GBP 5 430	GBP 5 030
	Average return each year	-45.70%	-12.84%
Unfavourable	What you might get back after costs	GBP 6 620	GBP 7 020
	Average return each year	-33.80%	-6.83%
Moderate	What you might get back after costs	GBP 10 450	GBP 9 830
	Average return each year	4.50%	-0.34%

This document provides you with information on performance scenarios.

Date 31/03/2026		Example Investment: 10000 GBP	
Recommended Holding Period: 5 Years		<i>If you exit after 1 year</i>	<i>If you exit after 5 years</i>
Scenarios			
Favourable	What you might get back after costs	GBP 13 090	GBP 13 220
	Average return each year	30.90%	5.74%