

As of March 31, 2026

The Goldman Sachs Growth Opportunities ETF (the "Fund") seeks long-term growth of capital.

High-Conviction Portfolio Focused on Uniquely Positioned Growth Franchises

Curated portfolio of US companies that we believe have above average growth potential and are positioned at the forefront of innovation.

Conviction Driven by Rigorous Fundamental Research

Highly experienced team applies deep research and unique insights, seeking to identify companies with durable growth prospects and fundamentals, that we believe are poised to take share in expanding markets and can exceed market expectations.

Astute Risk-Taking Shapes Portfolio Construction

Combines high conviction stock selection across a variety of differentiated growth opportunities, seeking to deliver consistent, long-term results.

GSGO

Fund Information

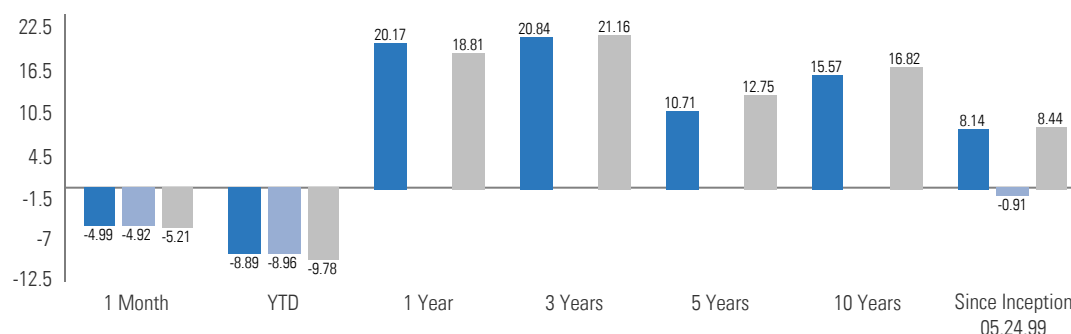
CUSIP	38149W440
ETF Ticker	GSGO
NAV Ticker	GSGO.NV
Intraday NAV Ticker	N/A
Listing Exchange	NASDAQ
Inception Date	05.24.99

Fund Facts

Net Assets (MM)	\$137.35
Number of Holdings	53
Weighted Avg. Market Cap (BB)	\$1764.63
P/E Ratio	32.12
Net Expense Ratio	0.45%
Gross Expense Ratio	0.45%
30-Day SEC Yield (Subsidized)	0.12%
30-Day SEC Yield (Unsubsidized)	0.12%

Monthly Total Returns (%)

■ NAV ■ Market Price ■ Russell 1000 Growth Index



Quarterly Total Returns (%)

(as of 3.31.26)

	1 Year	5 Years	10 Years
NAV	20.17	10.71	15.57
Market Price	N/A	N/A	-0.91

The Goldman Sachs Growth Opportunities ETF (GSGO) began as the Goldman Sachs Strategic Growth Fund, an open-end mutual fund which had operated since May 24, 1999. Effective as of the close of business on November 14, 2025, GSGO acquired the assets and liabilities, and assumed the NAV performance, financial and other historical information of the Goldman Sachs Strategic Growth Fund. GSGO will be managed in a substantially similar manner to the Goldman Sachs Strategic Growth Fund. Market Price returns commenced on November 17, 2025.

Net Asset Value is the market value of one share of the Fund. This amount is derived by dividing the total value of all the securities in the Fund's portfolio, less any liabilities, by the number of Fund shares outstanding.

Market Price is the price at which the Fund's shares are trading on the NYSE Arca. The Market Price of the Fund's shares will fluctuate and, at the time of sale, shares may be worth more or less than the original investment or the Fund's then current net asset value. The Fund cannot predict whether its shares will trade at, above or below net asset value.

The NAV used in the Total Return calculation assumes all management fees and operating expenses incurred by the Fund. Market Price returns are based upon the last trade as of 4:00pm EST and do not reflect the returns you would receive if you traded shares at other times. The first day of secondary market trading is typically several days after the fund inception of investment operations date; therefore, the NAV of the Fund is used as a proxy for the period from inception of investment operations to the first day of secondary market trading to calculate the Market Price returns.

Total returns are calculated assuming purchase of a share at the market price or NAV on the first day and sale of a share at the market price or NAV on the last day of each period reported. The Total Returns Based on NAV and Market Price do not reflect brokerage commissions in connection with the purchase or sale of Fund shares, which if included would lower the performance.

The premium/discount is calculated using the closing price from the exchange on which the Fund was last traded. The market price also shows the closing price from the exchange on which the Fund was last traded.

The returns represent past performance. Past performance does not guarantee future results, which may vary. The Fund's investment return and principal value will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted above. Please visit our Web site at: www.am.gs.com/ETFs to obtain the most recent month-end returns. Performance reflects cumulative total returns for periods of less than one year and average annual total returns for periods of greater than one year. Since Inception returns for periods of less than one year are cumulative. All Fund performance data reflect the reinvestment of distributions.

Investment terms: The Price to Book (P/B) ratio is used to compare a stock's book value to its market value. It can be aggregated for groups of stocks. The Price to Earnings (P/E) ratio compares a stock's earnings in a specified fiscal period to its market value. It can be aggregated for groups of stocks. The Weighted Average Market Cap represents the average value of the companies in the index or portfolio.

Total Annual Fund Operating Expenses (%): GSGO: 0.45%. Please note the figure shown above is the unitary management fee. Under the management fee for GSGO, Goldman Sachs Asset Management LP., the Fund's investment adviser, is responsible for paying substantially all the expenses of the Fund, excluding the payments under the Fund's 12b-1 plan (if any), interest expenses, taxes, acquired fund fees and expenses, brokerage fees, costs of holding shareholder meetings, litigation, indemnification and extraordinary expenses. Please refer to the Fund's prospectus for the most recent expenses.

All or a portion of the Fund's distributions may be treated for tax purposes as a return of capital, however, the final characterization of such distributions will be reported annually on Form 1099-DIV. The final tax status of the distributions may differ substantially from the above dividend information. Fiscal year to date, the estimated Return of Capital component of the current distributions was less than 20%. The ultimate composition of these distributions may vary from the estimate provided due to a variety of factors. As a result, shareholders should not use the information provided in this notice for tax reporting purposes.

Access to a deep and experienced US Equity Team

The US Large/Mid Cap Team consists of over 18+ investment professionals averaging 17+ years of industry experience.



Brook Dane, CFA
Co-Head of US Large/Mid Cap & Co-Lead Portfolio Manager 35 Years of Investment Experience



Kevin Martens
Co-Lead Portfolio Manager 20 Years of Investment Experience

Top Ten Holdings (%)

NVIDIA Corp	14.7
Microsoft Corp	8.2
Apple Inc	7.1
Alphabet Inc	7.1
Amazon.com Inc	5.2
Meta Platforms Inc	4.5
Broadcom Inc	3.5
Eli Lilly & Co	3.1
Mastercard Inc	2.4
Tesla Inc	2.1

Industry Exposure (%)

	Fund	Benchmark
Information Technology	47.6	49.6
Communication Services	12.7	12.1
Consumer Discretionary	11.1	13.2
Health Care	8.4	8.1
Industrials	7.6	6.7
Financials	5.5	5.9
Consumer Staples	1.9	2.9
Energy	1.9	0.5
Materials	1.6	0.3
Cash	1.6	-

The **Goldman Sachs Growth Opportunities ETF** seeks long-term growth of capital. The Fund is an actively managed exchange-traded fund. The Fund pursues its investment objective by investing primarily in U.S. equity investments and invests, under normal circumstances, in approximately 20-40 companies that the Investment Adviser considers to be positioned for long-term growth. The Fund's investments are subject to **market risk**, which means that the value of the securities in which it invests may go up or down in response to the prospects of individual companies, particular sectors, governments or countries and/or general economic conditions in the U.S. or throughout the world. Stock markets have experienced periods of substantial price volatility in the past and may do so again in the future. **Foreign and emerging markets investments** may be more volatile and less liquid than investments in U.S. securities and are subject to the risks of currency fluctuations and adverse economic, social or political developments, including regional armed conflicts, sanctions, tariffs, counter-sanctions, retaliatory tariffs and other retaliatory actions. **Different investment styles** (e.g., "growth", "value" or "quantitative") tend to shift in and out of favor, and at times the Fund may underperform other funds that invest in similar asset classes but employ different investment styles. Because the Fund may invest a large percentage of its assets in **specific sectors**, the Fund is subject to greater risk of loss as a result of adverse economic, business or other developments affecting such sectors. The Fund is **"non-diversified"** and may invest a larger percentage of its assets in one or more issuers or in fewer issuers than "diversified" funds. Accordingly, the Fund may be more susceptible to adverse developments affecting any single issuer held in its portfolio and to greater losses resulting from these developments. **Fund shares are not individually redeemable and are issued and redeemed by the Fund at their net asset value ("NAV") only in large, specified blocks of shares called creation units. Shares otherwise can be bought and sold only through exchange trading at market price (not NAV). Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns.**

The Russell 1000 Growth Index is an unmanaged market capitalization weighted index of the 1000 largest U.S. companies with higher price-to-book ratios and higher forecasted growth values. The Index figures do not include any deduction for fees, expenses or taxes. It is not possible to invest directly in an unmanaged index. Please note that one cannot invest directly into an index. There is no guarantee that objectives will be met.

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Fund holdings and allocations shown are unaudited and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk. Percentages may not sum to 100% due to rounding.

The method of calculation of the **30-Day Standardized Subsidized Yield** is mandated by the Securities Exchange Commission and is determined by dividing the net investment income per share earned during the last 30 days of the period by the maximum public offering price of the Fund ("POP") per share on the last day of the period. This number is then annualized. The 30-Day Standardized Subsidized Yield reflects fee waivers and/or expense reimbursements recorded by the Fund during the period. Without waivers and/or reimbursements, yields would be reduced. This yield does not necessarily reflect income actually earned and distributed by the Fund and, therefore, may not be correlated with the dividends or other distributions paid to shareholders. **The 30-Day Standardized Unsubsidized Yield** does not adjust for any fee waivers and/or expense reimbursements in effect. If the Fund does not incur any fee waivers and/or expense reimbursements during the period, the 30-Day Standard Subsidized Yield and 30-Day Standardized Unsubsidized Yield will be identical.

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The Investment Company Act of 1940 (the "Act") imposes certain limits on investment companies purchasing or acquiring any security issued by another registered investment company. For these purposes the definition of "investment company" **includes** funds that are unregistered **because they are exempted** from the definition of investment company by sections 3(c)(1) and 3(c)(7) of the Act. You should consult your legal counsel for more information.

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