

ENHANCED INDEX SUSTAINABLE GLOBAL SMALL CAP EQUITY FUND (NL)

Semi-annual Report 2024

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1. GENERAL INFORMATION

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2. BOARD OF DIRECTORS' REPORT

2.1 Key figures Participation Class I

Participation Class I of the Fund was introduced on 15 September 2022. The fund's assets of this Participation Class were less than € 3,000 from the introduction date until 30 June 2024. Due to the low fund assets since the inception of this Participation Class, no key figures have been included for this Participation Class.

2.2 Key figures Participation Class Z

		2024	2023
Net asset value (x 1,000)	€	833,345	781,300
Participations outstanding (number)		155,402	147,592
Net asset value per participation	€	5,362.51	5,293.65
Transaction price	€	5,362.51	5,293.65
Dividend per participation	€	103.30	-
Net performance Participation Class*	%	3.26	11.34
Performance of the index	%	4.61	11.84
Relative performance	%	-1.35	-0.50

* The performance for 2023 covers the period from 1 January 2023 through 31 December 2023. Over the period from 15 September 2022 through 31 December 2023, the net performance of Participation Class Z was 5.87% (index 5.57%).

2.3 Notes to the key figures

2.3.1 Reporting period

Participation Class Z of the Fund started on 15 September 2022. The key figures listed under 2023 relate to the positions 31 December 2023 and the period from 15 September 2022 through 31 December 2023. The key figures for 2024 relate to the positions at 30 June and the period from 1 January through 30 June.

2.3.2 Net asset value per participation

The net asset value of each participation class of the Fund will be determined by the manager. The manager calculates the net asset value per participation class each business day. The net asset value per participation of each participation class is determined by dividing the net asset value of a participation class by the number of outstanding participations of that participation class at the calculation date.

2.3.3 Transaction price

The transaction price of each participation class of the Fund is determined by the manager on each business day and is based on the net asset value per participation of each participation class with an upcharge (subscription fee) or discount (redemption fee) to cover the costs of purchase and sale of 'physical' investments. The subscription and redemption fee is for the protection of existing participants of the Fund and is beneficial to the Fund. When no transaction has taken place on a trading day, the transaction price is equal to the net asset value per participation.

2.3.4 Net performance

The net performance of each participation class of the Fund is based on the net asset value per participation, taking into account any dividend distributions. The relative performance is the difference between the net performance of each participation class of the Fund and the performance of the index.

2.4 General information

Enhanced Index Sustainable Global Small Cap Equity Fund (NL) ('the Fund') does not have any employees. Goldman Sachs Asset Management B.V. ('GSAM BV'), located in The Hague is the manager of the Fund and is licensed by the Dutch Authority for the Financial Markets ('Stichting Autoriteit Financiële Markten', also referred to as 'AFM') under the Dutch Financial Supervision Act ('Wet op het financieel toezicht', also referred to as 'Wft'). All shares in GSAM BV are held by Goldman Sachs Asset Management International Holdings B.V. Both entities are part of The Goldman Sachs Group, Inc. (hereinafter referred to as 'Goldman Sachs').

Goldman Sachs is listed on the New York Stock Exchange and qualifies as a bank holding company under US law. Goldman Sachs is a globally operating financial institution which – by means of a substantial variety of leading companies and subsidiaries – offers (integrated) financial services to private individuals, companies and institutions.

The AFM and the central bank of the Netherlands (De Nederlandsche Bank N.V. also referred to as 'DNB') act as supervisors. The AFM is charged with conduct supervision on the grounds of the Wft. Prudential supervision is performed by DNB.

2.5 Objective

The Fund is actively managed and invests in shares of companies included in the MSCI World Small Cap Index (NR) that conduct their activities in a sustainable manner, aiming to achieve a return that closely aligns with that of the index. In addition to this objective, the fund aims to reduce the carbon footprint relative to the index.

2.6 Investment policy

The Fund is actively managed and applies sustainability criteria with the aim of enhancing the fund's sustainability profile relative to the index through positive selection based on a risk analysis of ecological, social, and governance aspects. At the same time, the fund strives for a risk and return profile that closely aligns with that of the index.

The index broadly represents the investment universe of the Fund. The Fund may not invest in securities outside this universe but may receive securities as a result of restructurings and corporate actions. Such securities must be sold as soon as possible, considering the interests of the investors.

Due to the exclusion of companies that do not meet the exclusion criteria related to various activities, it is likely that there will be a difference between the composition of the Fund and the index, resulting in a risk-return profile that deviates from the index. An optimization method is applied to align the risk and return profile as closely as possible with that of the index.

The Fund aims to invest in (certificates of) shares (including claims, convertible bonds, profit-sharing certificates, and founder's shares, as well as options, warrants to acquire or dispose of such securities, and other similar securities) of companies worldwide that pursue a sustainable development policy meeting the criteria set by the manager and whose market capitalization is relatively small (the so-called 'small caps'). Sustainable companies operate in accordance with social and environmental standards according to generally accepted guidelines in corporate governance. Sustainable companies combine their pursuit of good financial results with respect for social standards (such as human rights, anti-discrimination, and prevention of child labor) and the environment.

The Fund promotes ecological and/or social characteristics, as described in Article 8 of Regulation (EU) 2019/2088 (concerning sustainability-related disclosures in the financial services sector, as may be amended or supplemented from time to time).

The Fund applies stewardship as well as an ESG integration approach and exclusion criteria related to various activities. Additional information can be found in the prospectus.

The Fund considers the principal adverse impacts (PAIs) on sustainability factors mainly through stewardship. Information about the principal adverse impacts on sustainability factors can be found in the prospectus.

The Fund has the ability to maintain investments both directly and indirectly – for example, through exposure to relevant financial instruments by means of derivatives or investments in other investment funds. The Fund may use derivatives such as options, futures, warrants, swaps, and currency forward transactions. They can be used for hedging purposes and for efficient portfolio management. These instruments can have a leverage effect, increasing the Fund's sensitivity to market fluctuations. When using derivatives, it will be ensured that the portfolio as a whole remains within the investment restrictions. The risk profile associated with the type of investor the Fund targets does not change as a result of the use of these instruments.

In addition to the above, the following applies to the investment policy of the Fund:

- the assets can be invested in both euros and foreign currencies;
- risks such as currency risks are not hedged relative to the index. The fund follows the index's currency policy;
- to the extent that the assets are not invested in the aforementioned financial instruments, there is the possibility to invest the assets in certain money market instruments (e.g., certificates of deposit and commercial paper), money market funds, or to hold them in the form of liquid assets;
- the global exposure of this Fund is determined according to the commitment approach;
- the manager of the Fund has the authority to incur short-term loans on behalf of the Fund as a debtor;
- transactions with affiliated parties will be conducted on market terms;
- in line with the investment policy, the Fund invests globally in financial instruments through stock exchanges, with counterparties approved by the manager;
- the Fund will not invest more than ten percent of the managed assets in participations in other investment funds.

2.7 Dividend policy

The Fund pursues an active dividend policy aimed at distributing the profit for each financial year no later than 8 months after the end of the financial year. Management may consider paying interim dividends or distributing more than the annual profit. The amount and frequency of distributions may vary from year to year and may be zero. Distributions may vary per participation class as well as the payment method of the distribution

2.8 Index

MSCI World Small Cap Index (NR).

2.9 Outsourcing

Outsourcing of fund administration

The Fund's manager has outsourced the fund administration to The Bank of New York Mellon SA/NV. This outsourcing includes calculating the participation value, accounting, and making payments, among other things. The manager remains responsible for the quality and continuity of these services.

Outsourcing of financial reporting

The Fund's manager has outsourced the preparation of multiple financial reports, including the (semi-)annual reports of the Dutch GSAM BV funds, to DM Financial Netherlands B.V. The manager remains ultimately responsible for the quality and continuity of all financial reports.

Outsourcing of management activities

The manager has outsourced part of its management activities to Irish Life Investment Managers Limited, a subsidiary of The Canada Life Group (U.K.), based in Ireland. Irish Life Investment Managers Limited is responsible for making investment decisions within the framework of the investment policy as established by the manager and as described in the prospectus, gathering and conducting research on which these decisions can be based, and instructing the purchase and sale of securities. Risk management, including the final mandate monitoring and tasks such as maintaining a (fund) administration, remains with the manager. The costs associated with this outsourcing are included in the management fee charged by the Fund.

2.10 Structure

The Fund is a mutual fund and therefore not a legal entity. Barring exceptional circumstances, the Fund may issue or redeem participations on every business day.

The Fund is an undertaking for collective investment in transferable securities ("UCITS") within the meaning of the Dutch Financial Supervision Act ('Wet op het financieel toezicht', also referred to as 'Wft'). GSAM BV manages a UCITS as defined in Section 1:1 of the Wft and in that capacity holds a license as defined in Section 2:69b(1), preamble and part (a) of the Wft from the AFM.

Goldman Sachs Bewaarsichting I ("the Depositary Trust") is the legal owner of or is legally entitled to the assets of the Fund that are invested by the manager. All assets that are or become part of the Fund are or will be acquired for the purpose of their management by the relevant Depositary Trust for the benefit of the participants in the Fund. Obligations that are or become part of the Fund are or will be entered into in the name of the Depositary Trust. The assets are held by the Depositary Trust for the account of the participants.

The Fund has one or more different classes (categories) of participations ("Participation Class" or "Participation Classes"). For each class, the participation provide entitlement to a proportionate share of the assets attributable to the relevant Participation Class. Participation Classes within the Fund may differ in terms of cost and fee structure, the minimum amount of initial investment, demands on the quality of the investors, the currency in which the net asset value is expressed, etc.

Summary of the main characteristics per Participation Class at 30-06-2024

Participation Class I

Investor type	This is a Participation Class intended for professional investors.
Legal name	Enhanced Index Sustainable Global Small Cap Equity Fund (NL) - I
Commercial name	Enhanced Index Sustainable Global Small Cap Equity Fund (NL) - I
ISIN code	NL00150010I7
All-in fee	0.18%

Participation Class Z

Investor type	This is a Participation Class intended for other UCITSs and collective investment schemes managed by the manager or professional investors which pay a management fee to the manager itself or to a party affiliated with the manager.
Legal name	Enhanced Index Sustainable Global Small Cap Equity Fund (NL) - Z
Commercial name	Enhanced Index Sustainable Global Small Cap Equity Fund (NL) - Z
ISIN code	NL00150010H9

Subscription and redemption fee

Subscription fee	0.12%
Redemption fee	0.08%
Maximum subscription fee	1.50%
Maximum redemption fee	1.50%

Explanation of Fees

All-in fee

An annual All-in fee is charged to the Participation Class, which is calculated pro-rata on a daily basis by using the total net asset value of the Participation Class at the end of every day.

Other costs

Other costs may be charged to the Participation Class. These costs, if applicable, are further explained in the notes to the respective Participation Class as included in the financial statements.

Subscription and redemption fee

This concerns the fee charged to participants upon the purchase or sale of participations in the Fund. The fee is calculated as a percentage markup or markdown on the net asset value per participation, serves to protect the existing participants of the Fund and is beneficial to the Fund.

The actual percentage of the subscription and redemption fee can fluctuate and is published on the manager's website. This percentage may be changed without prior notice if the manager deems it necessary to protect the existing participants of the Fund.

Maximum subscription and redemption fee

For transparency reasons, the manager has set a maximum percentage of the net asset value of the participations for the subscription and redemption fee. In exceptional market conditions, at the discretion of the manager, the manager may, in the interest of the existing investors of the Fund, apply a higher percentage than the maximum percentage applicable to the Fund at that time. In addition, the manager may, in the interest of the existing participants, apply a higher percentage than the maximum percentage applicable to the Fund at that time in the event of exceptionally large orders to buy and sell participations in the Fund, to compensate for the related additional transaction costs.

2.11 Tax aspects

The Fund has the status of a fiscal investment institution (FBI) as defined in Article 28 of the Corporate Income Tax Act 1969. The Fund is established to meet the conditions of a fiscal investment institution as referred to in Article 28 of the Corporate Income Tax Act 1969. A fiscal investment institution is subject to the special corporate income tax rate of 0%. If the Fund does not meet the conditions, the status of fiscal investment institution will generally be revoked retroactively to the beginning of the year, and the Fund will become subject to normal corporate income tax. The manager ensures, to the extent possible, that the Fund continues to comply with the conditions set forth in the law and in the Investment Institution Decree.

One of the key conditions is that the Fund must distribute the distributable profit to the participants within eight months after the end of the financial year (distribution obligation). A positive balance of capital gains on securities and a positive balance related to the disposal of other investments (both realized and unrealized), after deducting a proportional share of the costs associated with the management of the investments, is added to the so-called reinvestment reserve and does not fall under the distribution obligation. Additionally, under certain conditions, the Fund can form a rounding reserve of up to 1% of the paid-up capital, which can partially suspend the distribution obligation.

The Fund generally withholds 15% dividend tax on profit distributions. Under certain circumstances, a distribution from the reinvestment reserve may also take place without withholding dividend tax. It may also occur that the Fund needs to subject participations repurchases to dividend tax. Additionally, under certain circumstances, the Fund may elect to withhold dividend tax on the repurchase of participations from its participants.

When the Fund is required to withhold dividend tax, it may, under certain circumstances, apply a reduction to the portion that actually needs to be remitted to the tax authorities (reduction of remittance). The amount of the reduction of remittance is determined by the Dutch dividend tax and foreign withholding tax withheld from the Fund (up to a maximum of 15%). Regarding the applicable reduction of remittance related to the withheld foreign withholding tax, there is a limitation for Dutch legal entities exempt from corporate income tax participating in the Fund, and for foreign entities participating in the Fund that are entitled to a refund of Dutch dividend tax under Dutch law or a treaty or agreement for the avoidance of double taxation.

2.12 Transfer Agent

Participations of Participation Classes I and Z of the Fund can be bought and sold through the mediation of The Bank of New York Mellon SA/NV in Brussels, Belgium. The costs associated with the safe-keeping of participations of investors by The Bank of New York Mellon SA/NV in Brussels, Belgium are charged by the manager to the relevant Participation Classes. The Transfer Agent, i.e. The Bank of New York Mellon SA/NV, is responsible for the evaluation and the acceptance of the buy and sell orders concerning participations of the relevant Participation Classes as entered in the order book, subject to the conditions stated in the prospectus

The Transfer Agent will only accept orders which have been entered on the basis of a settlement deadline which is in line with generally accepted market practice. After closure of the order book, the Transfer Agent will forward the balance of all buy and sell orders to the Fund. The transaction price at which these buy and sell orders are executed on the following business day is to be published by the manager.

2.13 Depositary of the Fund

The assets of the Fund are in the safe-keeping of The Bank of New York Mellon SA/NV, Amsterdam branch, as the depositary of the Fund (the 'depositary').

The shareholders' equity of the depositary amounts to at least € 730,000.

The manager and depositary of the Fund have entered into a written agreement relating to management and depositary services. The main elements of this agreement are the following:

- The depositary ensures that the cash flows of the Fund are properly controlled and in particular that all payments by or on behalf of investors during the subscription for participations have been received and that all cash of the Fund has been recorded in cash accounts in the name of the Fund or in the name of the depositary acting on behalf of the Fund, opened with (in principle) an entity as described in Article 18(1)(a), (b) and (c) of European Directive 2006/73/EC (a credit institution or a bank authorized in a third country).
- The assets of the Fund consisting of financial instruments are entrusted to the depositary. The depositary holds in safe-keeping all financial instruments that can be registered on a financial instruments account in the books of the depositary, on separate accounts in the name of the Fund. In addition, the depositary holds in safe-keeping all financial instruments that can be physically delivered to the depositary.
- For the other assets of the Fund, the depositary determines whether the Fund is the owner of these assets based on information or documents provided by the manager or based on other external evidence. The depositary keeps a register for these other assets.
- The depositary ensures that the sale, issue, repurchase, redemption and cancellation of participations in the Fund take place in accordance with Dutch law, the Articles of Association of the Fund and the relevant procedures.
- The depositary ensures that the value of the participations in the Fund is calculated in accordance with Dutch law, the Articles of Association of the Fund and the relevant procedures.
- The depositary carries out the instructions of the manager, unless they conflict with Dutch law or the Articles of Association of the Fund.
- The depositary ensures that the equivalent value of the transactions involving the assets of the Fund is transferred to the Fund by the usual deadlines.
- The depositary ensures that the income of the Fund is allocated in accordance with Dutch law and the Articles of Association of the Fund.

In the context of depositary services, the depositary acts in the interests of the Fund as well as the investors in the Fund.

2.14 Principal risks and uncertainties

Investing in the Fund entails financial opportunities as well as financial risks. The value of investments can both rise and fall, and participants in the Fund may receive back less than they invested. Diversification of investments is expected to have a mitigating effect on these risks.

A comprehensive overview of the risks, categorized as 'high, medium, and low,' associated with the Fund is provided in the prospectus. In the event of new regulations regarding risk management, additional information will be added. The primary risks faced by the Fund include:

Market risk

The Fund is sensitive to changes in the value of investments due to fluctuations in prices in financial markets such as equity or fixed-income markets (market risk). Additionally, prices of individual instruments in which the Fund invests may also fluctuate. If the Fund utilizes derivatives as described under "Investment Policy," these may be used for both hedging risks and efficient portfolio management. This may involve leveraging, thereby increasing the Fund's sensitivity to market movements.

To mitigate market risks, investments are diversified across various countries, sectors, and/or companies. An overview of the portfolio composition as of each balance sheet date is provided in the Composition of Investments.

Currency risk

If investments can be made in securities denominated in currencies other than the currency in which the Fund is denominated, currency fluctuations can have both positive and negative impacts on the investment results.

Liquidity risk

Liquidity risks may arise when a particular underlying investment is difficult to sell. Because the Fund may invest in illiquid securities, there is a risk that the Fund may not have the ability to free up financial resources that may be needed to meet certain obligations.

During the reporting period, no issues arose regarding marketability. The available cash of the Fund was sufficient to manage the inflow and outflow of capital during the reporting period. It is expected that this will also be the case in the upcoming reporting period.

Fraud risks and corruption

Fraud is any intentional act or omission to mislead others, causing loss to the victim and/or profit to the perpetrator. Corruption is the misuse of entrusted power for personal gain, including bribery. The lack of controls in the payment process increases the likelihood and therefore creates the opportunity for fraud.

The asset management industry is characterized by the management of third party assets, which is quite extensive in its entirety. Having access to these assets increases GSAM BV's inherent fraud and corruption risk profile. To manage this risk, GSAM BV conducts an annual fraud and corruption risk assessment to determine the identification, exposure to and management of these risks. GSAM BV concludes in its annual risk assessment that there are no high residual risks in the context of fraud and corruption. The main inherent risks identified by GSAM BV in the annual risk assessment are the following:

- Cyber risks;
- Unauthorized withdrawal of funds;
- Fraudulent invoices;
- Insider trading risk;
- Bribery.

The following measures have been taken to mitigate these inherent risks:

Cyber risks, cyber risk is recognized as a collective term which, knowingly (e.g. ransomware) or unknowingly (e.g. hack), can lead to a withdrawal of assets. The range of techniques that a malicious person can use is extensive. That is why it is important for GSAM BV to be aware of these techniques and to test its own environment accordingly. The measures taken are inspired by the NIST cyber security framework of protect, detect, respond, recover and identify and are evaluated annually on the basis of the Cyber Security Risk Assessment.

Unauthorized withdrawal of funds, is prevented by having authorization limits and a four (or more) eyes principles, whereby modern techniques such as 2 factor authentication are required.

Fraudulent invoices, the payment of invoices at the expense of an investment fund is only permitted if this corresponds with the prospectus. The beneficiary as well as the correctness of the amounts charged are often verifiable, through a link with the assets. Invoices must be assessed and approved in advance by budget holders, in accordance with the procurement policy. Within this process, a separation of functions has been made between ordering, entering and approval.

Insider trading risk, involves misusing information for personal gain, or having orders executed in such a way that self-enrichment can be achieved at the expense of the fund. The measures taken to prevent this are diverse, including best execution review, mandatory periodic reporting on personal investment portfolios, education in the form of mandatory training and pre-employment screening.

Bribery involves having a tender being influenced by, for example, bribes, dinners, travel and gifts. To mitigate this, GSAM BV has a strict policy, whereby anything with a value of more than fifty euros may not be accepted. Furthermore, in the context of broker execution, price and quality assessments are carried out periodically, the outcome of which is indicative of the extent to which orders are allocated to these brokers.

The residual risk, following from the risks described above, are determined by GSAM BV as 'medium' and are accepted through a formal risk acceptance, or at the level of the foreign GSAM BV entities.

Furthermore, there is a clear legal and operational separation between the asset manager, the external administrator, the fund and the custodian. This segregation of duties has an important preventive effect on the risk of fraud and corruption.

The beforementioned control measures are part of a larger control framework, of which various parts are periodically assessed by an external auditor via the GSAM BV ISAE 3402 report. Furthermore, GSAM BV applies the 3-lines of defense mechanism, in which risk management and internal audit continuously test and monitor the effectiveness of the administrative organization and internal control. GSAM BV also applies various soft controls, such as tone at the top, e-learning, code of ethics and a whistleblower policy.

Sustainability risk

Sustainability risks can represent their own risk or influence other risks and contribute to general risks, such as market risks, liquidity risks, credit risks or operational risks. Sustainability risks may have a negative impact on the Fund's return.

The sustainability risks to which the Fund may be exposed include, for example:

- Climate change
- Health & safety
- Business behavior

The assessment of sustainability risks, as defined in Article 2(22) of Regulation (EU) 2019/2088 (on sustainability disclosures in the financial services sector, which Regulation may be amended or supplemented from time to time), is integrated into the investment decision process by application of Fund-specific criteria for responsible investing and, where applicable, integration of relevant environmental, social and governance (ESG) factors.

The Fund primarily invests in liquid assets, which means that the mentioned sustainability risks are incorporated into the valuation of the investments.

Issuer default risk

In addition to general trends in the financial markets, specific developments related to the issuer can also impact the value of an investment. Even careful security selection, for example, cannot eliminate the risk of loss due to a decline in value of the issuer's assets. The use of credit derivatives, if mentioned in the investment policy of the Fund, may entail credit risk.

2.15 Developments during the reporting period

2.15.1 General financial and economic developments in 2024

Economic Context

Recession fears continued to moderate at the start of 2024, as the US economy showed resilience despite significant rate hikes in 2022 and 1H 2023. A tight labor market, positive real wage growth, and strong equity markets supported consumer cash flows and balance sheets in the first quarter of 2024, leading to strong consumption. While US inflation prints were higher than expected in January and February, the US Federal Open Market Committee (FOMC) signaled confidence in March that disinflation would restart and recent elevated releases would prove temporary. In 2Q 2024, continued signs of improvement in global manufacturing indicators, strong earnings growth, and expectations of policy easing by major central banks supported positive momentum in risk assets. The disinflationary process also restarted, following higher than expected prints in 1Q 2024. US Core PCE (Personal Consumption Expenditures Price Index, Excluding Food and Energy) averaged 0.17% in April and May versus average reading of 0.37% in 1Q 2024.

While a slowdown in private consumption was notable in 2Q 2024, some moderation was arguably welcomed to achieve the US Federal Reserve's 2% inflation target. Any further moderation in consumption, however, could be a concern for policymakers and market participants, and renew fears of a recession. The rebalancing of the US labor market is somewhat similar. After strong data at the start of the year, the number of non-farm jobs added in April moderated to 175k versus an average of 235k in 1Q 2024. This was the lowest print in six months, and slower job growth helped allay fears that the economy was overheating, boosting expectations that interest rate cuts would still occur this year. The job openings rate for May rose to 4.9% from 4.8% in April. At its post pandemic peak, the job openings rate was at 7.4%. Like the consumption slowdown, further moderation in the US jobs opening rate could be reaching an inflection point where further rebalancing may not be encouraging news.

Outside of the US, growth momentum continued to improve albeit from weak levels, especially in Europe. Euro area 1Q 2024 GDP came in at 1.3% q/q annualized following 0.25% q/q annualized in 4Q 2023. Similarly, the UK economy expanded at a pace of 2.9% q/q annualized in 1Q 2024 after contracting at -0.9% annualized pace in 2H 2023. Chinese 1Q GDP surprised to the upside, with a reading of 5.3% y/y versus consensus expectation of 4.8% y/y.

Monetary Policy

The Federal Reserve tilted hawkish at the start of 2024 as inflation surprised to the upside and the strong economy gave US policymakers the option to be patient with the onset of the easing cycle. In May, the risk of renewed rate hikes was reduced due to moderation in US core services inflation and a downward revision of 1Q GDP, which came in at 1.2% q/q annualized versus 1.6% initially reported. In June, the Fed revised its median dot plot projection, which now suggests one 25bps rate cut this year, reduced from three projected in March. There's still a possibility that the Fed may implement two rate cuts in the second half of 2024. Fed Chair Jerome Powell noted during the June press conference that cuts totaling 25bps vs 50bps in 2024 was a close call for many participants.

The FOMC's dual mandate of inflation and labor market looks more two-sided now compared with a year ago when it was squarely focused on inflation. Going forward, the FOMC aims to stabilize the unemployment rate around the current level of 4% and bring inflation down to 2%. Therefore, the timing and magnitude of further policy rate calibration becomes crucial. Easing too soon could reignite inflationary pressures; waiting too long could break the labor market. The potential uncertainty from the upcoming US presidential election further complicates the overall economic outlook.

Elsewhere, the Swiss National Bank surprised markets in March and cut policy rates by 25bps, becoming the first G10 central bank to start its easing cycle. The European Central Bank and the Bank of Canada started their respective easing cycles in June, both cutting by 25bps. In terms of forward guidance, both central banks have suggested that further rate cuts are likely if the data evolves in line with expectations. In the UK, Bank of England leaned dovish, but did not ease policy in June. It noted that the decision to leave rates unchanged was finely balanced and recent strength in services inflation were largely driven by volatile components. The market interpretation was that the bank may be ready to begin easing in August.

On the geopolitical front, markets encountered increased uncertainty in Europe as French President Emmanuel Macron dissolved parliament and called snap parliamentary elections, scheduled for June 30 and July 7, after his party's defeat in the EU parliamentary elections. As a result, the market priced in a higher geopolitical risk premium in European assets leading to underperformance of European assets versus peers. In Asia, the Bank of Japan (BoJ) decided to end its negative interest rate policy at its March meeting.

Equity Markets

Equities started 2024 on a strong footing with significant gains in 1Q 2024 following a strong end to 2023, with several equity indices reaching all-time highs. Continued signs of improvement in global manufacturing indicators, a resilient US economy, and expectations of policy easing by major central banks supported risk appetite. In 2Q global developed market equities (MSCI World) and emerging market equities (MSCI EM) were up by 3.2% and 6.4%, respectively, following gains of 10% and 4.5% in 1Q. Within developed market equities, US equities outperformed their peers with a gain of 4.5% in 2Q, whereas Japanese equities (TOPIX) were up by 1.7%. Euro area equities (EURO STOXX 50) were down by 1.3% following increased uncertainty in June due to the defeat of President Macron's party in the EU parliamentary election and subsequent call for a snap parliamentary election in France.

Among US sectors, the technology sector outperformed as it rallied 8.8%, followed by utilities, up 4.6%. Materials, industrials, and energy underperformed noticeably with a sell-off of 4.5%, 2.9%, and 2.7%, respectively. Ongoing divergence between mega-cap stocks and the rest remained visible over 2Q 2024. For example, the Magnificent 7 was up by another 16.9% in 2Q, which helped the S&P 500 post a third consecutive quarterly gain of 4.5%. There was weakness elsewhere, as the equal-weighted S&P 500 fell by -2.6%, and the small-cap Russell 2000 was down by 3.3%.

Elsewhere, China equities rallied at the start of 2024, outperforming most DM and EM equity markets, but retreated in June. Widely cited reasons for the pullback include profit-taking after a strong tail-risk compression rally, less-forceful-than-expected property policy announcements against an improved policy expectation backdrop post the April Politburo meeting, resurfacing geopolitical risks regarding cross-strait relations, and sluggish earnings revision trends.

The Hague, 23 August 2024

Goldman Sachs Asset Management B.V

3. SEMI-ANNUAL FINANCIAL STATEMENTS 2024

(For the period 1 January through 30 June 2024)

3.1 Balance sheet

Before appropriation of the result

Amounts x € 1,000	Reference	30-06-2024	31-12-2023
Investments			
Equities	3.5.1	830,085	775,794
Total investments		830,085	775,794
Receivables			
	3.5.3		
Receivable for investment transactions		1,386	-
Dividend receivable		1,000	959
Other receivables		578	1,773
Total receivables		2,964	2,732
Other assets			
	3.5.4		
Cash and cash equivalents		2,365	2,856
Total other assets		2,365	2,856
Total assets		835,414	781,382
Net asset value			
	3.5.5		
Net assets for participation holders		807,766	721,956
Net result		25,580	59,345
Net asset value		833,346	781,301
Short term liabilities			
	3.5.6		
Payable to credit institutions		1,825	-
Other short term liabilities		243	81
Total short term liabilities		2,068	81
Total liabilities		835,414	781,382

3.2 Profit and loss statement

For the period 1 January through 30 June 2024 respectively for the period 15 September 2022 through 30 June 2023

Amounts x € 1,000	Reference	2024	2023
OPERATING INCOME			
Income of investments	3.6.1		
Dividend		9,164	9,605
Revaluation of investments			
Realized revaluation of investments		23,577	834
Unrealized revaluation of investments		-7,075	-3,991
Other results	3.6.2		
Foreign currency translation		-47	-209
Interest other		38	32
Subscription and redemption fee		63	703
Total operating income		25,720	6,974
OPERATING EXPENSES			
	3.6.3		
Operating costs		139	139
Interest other		1	1
Total operating expenses		140	140
Net result		25,580	6,834

3.3 Cashflow statement

For the period 1 January through 30 June 2024 respectively for the period 15 September 2022 through 30 June 2023

Amounts x € 1,000	Reference	2024	2023
CASHFLOW FROM INVESTMENT ACTIVITIES			
Purchases of investments		-394,083	-848,400
Sales of investments		354,908	216,197
Dividend received		9,123	8,720
Other results		1,233	-1,052
Other interest paid		-1	-1
Operating costs paid		23	-71
Total cashflow from investments activities		-28,797	-624,607
CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from subscriptions to participations		65,107	636,815
Payments for redemptions of participations		-22,873	-10,470
Subscription and redemption fee received		63	703
Dividend paid		-15,769	-
Total cashflow from financing activities		26,528	627,048
NET CASH FLOW		-2,269	2,441
Foreign currency translation		-47	-209
Change in cash and cash equivalents		-2,316	2,232
Cash and cash equivalents opening balance		2,856	-
Cash and cash equivalents closing balance	3.5.4	540	2,232

3.4 Notes

3.4.1 General notes

The Fund was launched on 15 September 2022. The comparative figures in the semi-annual financial statements with regard to the profit and loss statement and the cash flow statement cover the period from 15 September 2022 through 30 June 2023.

The Fund does not have any employees. GSAM BV, located in The Hague is the manager of Fund.

The semi-annual financial statements are prepared under going concern principles and in accordance with the financial statement models for investment institutions as established by the legislator. The semi-annual financial statements are prepared in accordance with Title 9 Book 2 of the Dutch Civil Code and the Dutch Accounting Standard. Wording may be used that deviates from these models to better reflect the contents of the specific items. The 2024 semi-annual financial statement are prepared according to the same principles for the valuation of assets and liabilities, determination of results and cash flow statement as used for the 2023 annual financial statements.

When preparing the semi-annual financial statements, the manager uses estimates and judgments that can be essential to the amounts included in the semi-annual financial statements. If deemed necessary, the nature of these estimates and judgments, including the associated assumptions, are included in the notes to the semi-annual financial statements.

The semi-annual financial statements have not been audited by an independent auditor.

The functional currency of the Fund is the euro. The semi-annual financial statements are presented in thousands of euros, unless stated otherwise. Amounts in whole euros are denoted with a euro symbol (€). The table below provides the key exchange rates relative to the euro.

Currency	Abbreviation	30-06-2024	31-12-2023
US Dollar	USD	1.07177	1.10463
Australian Dollar	AUD	1.60482	1.61886
Canadian Dollar	CAD	1.46657	1.45657
Danish Krone	DKK	7.45763	7.45444
British Pound	GBP	0.84785	0.86651
Hong Kong Dollar	HKD	8.36771	8.62558
Israeli Shekel	ILS	4.03760	3.97769
Japanese Yen	JPY	172.40506	155.73095
New Zealand Dollar	NZD	1.75887	1.74464
Norwegian Krone	NOK	11.41172	11.21832
Singapore Dollar	SGD	1.45254	1.45709
Swedish Krona	SEK	11.35021	11.13232
Swiss Franc	CHF	0.96312	0.92973

3.4.2 Securities lending

The Fund does not use securities lending.

3.5 Notes to the balance sheet

The presented movement schedules cover the period from 1 January through 30 June 2024 respectively for the period 15 September 2022 through 30 June 2023

3.5.1 Equities

Amounts x € 1,000	2024	2023
Opening balance	775,794	-
Purchases	394,083	858,362
Sales	-356,294	-216,198
Revaluation	16,502	-3,157
Closing balance	830,085	639,007

The Composition of investments section that is part of this disclosure, shows the individual shares included in the portfolio at the end of the reporting period.

3.5.2 Investments by marketability

Below is the breakdown of the investment portfolio by marketability:

Amounts x € 1,000	30-06-2024	31-12-2023
Exchange quoted	830,085	775,794
Closing balance	830,085	775,794

3.5.3 Receivables

All receivables have a remaining maturity of less than one year.

Receivable for investment transactions

These receivables arise due to the fact that there are a few days between the sale date and the receipt date of the payment for investment transactions.

Dividends receivable

This concerns accrued, not yet received, dividend on investments.

Other receivables

Amounts x € 1,000	30-06-2024	31-12-2023
Withholding tax*	572	1,773
Other receivables	6	-
Closing balance	578	1,773

* Withholding tax receivables have a maturity of less than one year, but it can take longer to receive the amounts causing them to stay on the balance sheet for a longer period.

3.5.4 Other assets

Cash and cash equivalents

This concerns freely available bank accounts. Interest on these bank accounts is received or paid based on current market interest rates.

3.5.5 Net asset value

For the period 1 January through 30 June 2024

Amounts x € 1,000	Class I	Class Z	Total
Movement schedule of net asset value			
Opening balance	1	781,300	781,301
Subscriptions	-	65,107	65,107
Redemptions	-	-22,873	-22,873
Distributions to participants	-	-15,769	-15,769
Net assets participation holders	1	807,765	807,766
Net result	-	25,580	25,580
Closing balance	1	833,345	833,346

For the period 15 September 2022 through 30 June 2023

Amounts x € 1,000	Class I	Class Z	Total
Movement schedule of net asset value			
Subscriptions	-	646,712	646,712
Redemptions	1	-10,471	-10,470
Net assets participation holders	1	636,241	636,242
Net result	-	6,834	6,834
Closing balance	1	643,075	643,076

3.5.6 Short term liabilities

All short term liabilities have a remaining maturity of less than one year.

Payable to credit institutions

This concerns a negative balance on the bank accounts. The interest payable on this balance is based on market interest rates.

Other short term liabilities

Amounts x € 1,000	30-06-2024	31-12-2023
Accrued expenses	57	81
Other liabilities	186	-
Closing balance	243	81

3.5.7 Off-balance sheet rights and obligations

At the reporting date, there are no off-balance sheet rights and obligations.

3.6 Notes of the profit and loss statement

3.6.1 Income of investments

Dividend

Dividend includes gross cash dividends net of non-recoverable foreign withholding tax. Additionally, this may include the offsetting via tax credits of Dutch and foreign withholding tax, which is possible under the status of the Fund as a fiscal investment institution as recognized by the Dutch tax authorities.

3.6.2 Other results

Foreign currency translation

This concerns the foreign currency translation result on other balance sheet items.

Interest other

This relates to the interest earned on cash and cash equivalents during the reporting period.

Subscription and redemption fee

This concerns the fees charged to participants for the subscription or redemption of participations in a Fund. This fee is calculated as a percentage-based entry or exit fee on the net asset value per participation to protect existing participants of the Fund and is beneficiary to the Fund.

Amounts x € 1,000	2024	2023
Subscription and redemption fee	63	703

The applicable subscriptions and redemption fees during the reporting period are included in the schedule below.

Subscription and redemption fee	Percentage	Applicable from	Valid through
Subscription fee	0.12%	1 January 2024	30 June 2024
Redemption fee	0.08%	1 January 2024	30 June 2024

3.6.3 Operating expenses

Operating costs

The operating costs consist of the all-in fee and Other costs. These costs are further explained in the notes for each Participation Class, included in this semi-annual report.

Interest other

This concerns the interest accrued during the reporting period on payables to credit institutions.

3.7 Other general notes

3.7.1 Subsequent events

There were no subsequent events.

3.8 Notes to Participation Class Z

3.8.1 Statement of Changes in Net Assets

For the period 1 January through 30 June 2024 respectively for the period 15 September 2022 through 30 June 2023

Amounts x € 1,000	2024	2023
Opening balance	781,300	-
Subscriptions	65,107	646,712
Redemptions	-22,873	-10,471
Dividend	-15,769	-
	26,465	636,241
Investment income	9,164	9,605
Other results	54	526
Custody fees	-16	-18
Other expenses	-123	-121
Interest expenses	-1	-1
	9,078	9,991
Revaluation of investments	16,502	-3,157
Closing balance	833,345	643,075

3.8.2 Net asset value

	30-06-2024	31-12-2023
Net asset value (x € 1,000)	833,345	781,300
Participations outstanding (number)	155,402	147,592
Net asset value per participation (in €)	5,362.51	5,293.65

3.8.3 Performance

For the period 1 January through 30 June

	2024	2023
Net performance Participation Class (%)	3.26	4.04
Performance of the index (%)	4.61	5.30
Relative performance (%)	-1.35	-1.26

The performance for 2023 covers the period from 1 January 2023 through 30 June 2023. Over the period from 15 September 2022 through 30 June 2023, the net performance Participation Class Z was -1.07%.

3.8.4 Expenses

For the period 1 January through 30 June 2024 respectively for the period 15 September 2022 through 30 June 2023

Amounts x € 1,000	2024	2023
Other costs	139	139
Total operating costs Participation Class Z	139	139

The other costs concern regular and/or recurring expenses as well as non-recurring and extraordinary expenses of the Fund, such as the costs of administration, reporting (also understood to include the costs of data provision and the processing and calculation of the financial data of the investment fund), the safe-keeping of the assets, the auditor, the supervision, any stock exchange listing, making payments, publications, participant meeting, legal proceedings including any class actions, the costs of collateral management activities as well as external advisers and service providers, such as, where appropriate, the Transfer Agent.

3.9 Composition of investments

At 30 June 2024

The following breakdown of the investment portfolio provides a detailed overview of the equity portfolio.

Currency	Amount	Name	Value x € 1,000
USD	19,878	10X GENOMICS INC CLASS A	361
GBP	3,285	4IMPRINT GROUP PLC	227
GBP	32,740	A G BARR PLC	232
USD	34,414	A10 NETWORKS INC	445
USD	9,050	ABERCROMBIE AND FITCH CLASS A	1,503
USD	18,805	ABM INDUSTRIES INC	887
SEK	31,284	ACADEMEDIA	142
USD	9,983	ACADIA HEALTHCARE COMPANY INC	629
USD	29,575	ACADIA PHARMACEUTICALS INC	448
USD	20,628	ACADIA REALTY TRUST REIT	345
USD	28,222	ACCO BRANDS CORP	124
EUR	47,150	ACEA	712
USD	18,275	ACI WORLDWIDE INC	675
EUR	6,147	ACKERMANS & VAN HAAREN NV	993
USD	6,095	ACUSHNET HOLDINGS CORP	361
USD	21,180	ACV AUCTIONS INC-A	361
SEK	66,558	ADDTECH CLASS B	1,547
USD	3,224	ADDUS HOMECARE CORP	349
USD	23,246	ADEIA INC	243
USD	51,776	ADMA BIOLOGICS INC	540
USD	77,128	ADT INC	547
USD	12,150	ADTALEM GLOBAL EDUCATION INC	773
USD	7,379	ADVANCE AUTO PARTS INC	436
JPY	161	ADVANCE RESIDENCE INVESTMENT REIT	306
USD	12,398	ADVANCED DRAINAGE SYSTEMS INC	1,857
USD	10,785	ADVANCED ENERGY INDUSTRIES INC	1,095
EUR	4,398	AEDIFICA REIT SA	249
USD	6,882	AFFILIATED MANAGERS GROUP INC	1,004
USD	30,904	AFFIRM HOLDINGS INC	871
CAD	214,883	AFRICA OIL CORP	358
USD	3,120	AGILYSYS INC	303
USD	16,953	AGIOS PHARMACEUTICALS INC	682
USD	152,139	AGNC INVESTMENT REIT CORP	1,355
USD	12,542	AGREE REALTY REIT CORP	725
JPY	13,100	AI HOLDINGS CORP	181
JPY	47,000	AICA KOGYO LTD	956
SGD	200,500	AIMS APAC REIT	173
JPY	8,000	AIN HOLDINGS INC	278
USD	48,986	AIR LEASE CORP CLASS A	2,173
ILS	22,401	AIRPORT CITY LTD	295
GBP	460,602	AIRTEL AFRICA PLC	652
EUR	25,431	AIXTRON	466
NOK	362,227	AKER CARBON CAPTURE	211
NOK	144,458	AKER SOLUTIONS	560
CAD	64,409	ALAMOS GOLD INC CLASS A	942
USD	2,738	ALARM.COM HOLDINGS INC	162
USD	4,397	ALBIREO PHARMA INC	9

Currency	Amount	Name	Value x € 1,000
DKK	17,860	ALK-ABELLO CLASS B	367
USD	30,025	ALKERMES	675
USD	14,082	ALLIANCE DATA SYSTEMS CORP	585
EUR	33,496	ALMIRALL SA	315
ILS	75,030	ALONY HETZ PROPERTIES & INV	468
AUD	528,826	ALPHA HPA LTD	286
USD	21,045	ALPHATEC HOLDNGS INC	205
GBP	97,164	ALPHAWAVE IP GROUP PLC	165
AUD	26,097	ALS LTD	228
CHF	1,747	ALSO HOLDING AG	502
USD	32,922	ALTA EQUIPMENT GROUP INC	247
USD	4,348	ALTAIR ENGINEERING INC CLASS A	398
EUR	6,393	ALTEN SA	655
AUD	22,572	ALTUM LTD	957
CAD	40,341	ALTIUS MINERALS CORP	583
EUR	136,178	ALTRI SGPS	733
CAD	12,363	ALTUS GROUP LTD	426
USD	62,168	ALTUS POWER INC	227
JPY	112,000	AMADA HOLDINGS LTD	1,161
EUR	2,789	AMADEUS FIRE AG	296
JPY	9,300	AMANO CORP	225
USD	13,373	AMBAC FINANCIAL GROUP INC	160
USD	5,772	AMBARELLA INC	291
DKK	36,718	AMBU CLASS B	660
USD	32,462	AMC ENTERTAINMENT HLDS-CL A	151
GBP	33,588	AMEC FOSTER WHEELER PLC	348
USD	5,182	AMEDISYS INC	444
USD	34,928	AMERICAN ASSETS TRUST INC	729
USD	31,715	AMERICAN EAGLE OUTFITTERS INC	591
USD	16,380	AMERICAN STATES WATER	1,109
USD	26,640	AMERICOLD REALTY TRUST	635
USD	59,807	AMICUS THERAPEUTICS INC	554
USD	11,883	AMN HEALTHCARE INC	568
USD	42,134	AMNEAL PHARMACEUTICALS INC CLASS A	250
ILS	170,261	AMOT INVESTMENTS LTD	643
AUD	462,874	AMP LIMITED	316
USD	9,695	AMPHASTAR PHARMACEUTICALS IN	362
USD	4,243	ANI PHARMACEUTICALS INC	252
JPY	46,200	ANRITSU CORP	331
JPY	34,200	AOKI HOLDINGS INC	265
AUD	23,126	AP EAGERS LTD	151
USD	10,706	APELLIS PHARMACEUTICALS INC	383
EUR	22,929	APERAM	554
USD	37,895	API GROUP CORP	1,330
USD	30,189	APOLLO COMMERCIAL REAL ESTATE FINA	276
USD	9,465	APOLLO MEDICAL HOLDINGS INC	358
USD	3,890	APPFOLIO INC CLASS A	888
USD	1,210	APPLIED INDUSTRIAL TECHNOLOGIES IN	219
USD	26,724	APTARGROUP INC	3,511
USD	55,382	ARAMARK	1,758
USD	4,537	ARCBEST CORP	453
USD	5,769	ARCELLX INC	297

Currency	Amount	Name	Value x € 1,000
USD	74,745	ARCHER AVIATION INC-A	245
USD	75,404	ARCHROCK INC	1,423
USD	2,935	ARCOSA INC	228
USD	35,683	ARDELYX INC	247
USD	5,437	ARGAN INC	371
CAD	13,145	ARITZIA SUBORDINATE VOTING INC	347
USD	31,350	ARLO TECHNOLOGIES INC	381
USD	3,838	ARMSTRONG WORLD INDUSTRIES INC	406
EUR	180,474	AROUNDTOWN PROPERTY HOLDINGS SA	355
USD	31,540	ARRAY TECHNOLOGIES INC	302
USD	4,257	ARROW ELECTRONICS INC	480
USD	22,338	ARROWHEAD PHARMACEUTICALS INC	542
USD	5,599	ARTISAN PARTNERS ASSET MANAGEMENT	216
USD	11,566	ARTIVION INC	277
USD	9,432	ARVINAS INC	234
USD	4,121	ASBURY AUTOMOTIVE GROUP INC	876
USD	10,507	ASGN INC	864
USD	17,283	ASSOCIATED BANCORP	341
USD	17,951	ASSURED GUARANTY LTD	1,292
GBP	118,604	ASTON MARTIN LAGONDA GLOBAL HOLDIN	201
NOK	18,040	ATEA	242
USD	23,394	ATI INC	1,210
USD	10,248	ATLANTA BRAVES HOLDINGS IN-C	377
USD	14,948	ATLANTIC UNION BANKSHARES CORP	458
AUD	251,190	ATLAS ARTERIA STAPLED UNITS	799
USD	669	ATRION CORP	282
SEK	16,191	ATRIUM LJUNGBERG CLASS B	293
AUD	35,995	AUB GROUP LTD	710
AUD	23,898	AUDINATE GROUP LTD	236
USD	41,295	AURINIA PHARMACEUTICALS INC	220
USD	139,785	AURORA INNOVATION INC	361
EUR	17,793	AURUBIS AG	1,303
NOK	21,408	AUSTEVOLL SEAFOOD	155
USD	5,781	AUTONATION INC	860
CHF	1,384	AUTONEUM HOLDING AG	187
USD	10,178	AVANOS MEDICAL INC	189
SEK	22,451	AVANZA BANK HOLDING	509
USD	27,181	AVID BIOSERVICES INC	181
USD	11,737	AVIDITY BIOSCIENCES INC	447
USD	5,479	AVNET INC	263
USD	58,975	AXALTA COATING SYSTEMS LTD	1,880
SEK	26,525	AXFOOD ORD	651
USD	14,649	AXIS CAPITAL HOLDINGS LTD	966
USD	8,255	AXOS FINANCIAL INC	440
USD	4,258	AXSOME THERAPEUTICS INC	320
JPY	24,800	AZBIL CORP	646
JPY	40,800	AZ-COM MARUWA HOLDINGS INC	277
USD	25,743	AZEK COMPANY INC CLASS A	1,012
USD	26,776	B AND G FOODS INC	202
GBP	96,251	B&M EUROPEAN VALUE RETAIL SA	496
CAD	14,949	BADGER INFRASTRUCTURE SOLUTIONS LT	420
USD	6,111	BADGER METER INC	1,063

Currency	Amount	Name	Value x € 1,000
NOK	12,374	BAKKAFROST	588
USD	9,745	BALCHEM CORP	1,400
USD	8,061	BALDWIN INSURANCE GROUP INC CLASS	267
CAD	95,837	BALLARD POWER SYSTEMS INC	202
EUR	9,062	BANCA GENERALI	339
EUR	12,936	BANCA IFIS	251
EUR	131,867	BANCA MONTE DEI PASCHI DI SIENA SP	578
USD	8,628	BANCFIRST CORP	706
EUR	1,145,325	BANCO COMERCIAL PORTUGUES SA	386
USD	12,576	BANCORP INC	443
GBP	11,718	BANK OF GEORGIA GROUP PLC	558
USD	4,194	BANK OF HAWAII CORP	224
AUD	124,575	BANK OF QUEENSLAND LTD	450
USD	22,447	BANK OZK	859
EUR	76,151	BANKINTER SA	581
USD	10,888	BANKUNITED INC	297
USD	8,943	BANNER CORPORATION	414
EUR	14,292	BARCO NV	148
CHF	9,178	BASILEA PHARMACEUTICA AG	372
CAD	52,336	BAUSCH HEALTH COMPANIES INC	340
DKK	14,757	BAVARIAN NORDIC	342
EUR	14,754	BAWAG GROUP AG	872
JPY	19,600	BAYCURRENT CONSULTING INC	370
USD	22,569	BEACON ROOFING SUPPLY INC	1,906
USD	11,097	BEAZER HOMES INC	285
GBP	115,361	BEAZLEY PLC	963
USD	6,616	BELDEN INC	579
CHF	1,796	BELIMO N AG	840
AUD	251,775	BELLEVUE GOLD LTD	282
JPY	18,500	BELLSYSTEM24 HOLDINGS INC	172
GBP	10,719	BELLWAY PLC	321
AUD	57,471	BENDIGO AND ADELAIDE BANK LTD	411
USD	12,450	BERKSHIRE HILLS BANCORP INC	265
USD	25,384	BERRY GLOBAL GROUP INC	1,394
EUR	62,407	BFF BANK	554
EUR	2,527	BIC SA	139
GBP	66,625	BIG YELLOW GROUP PLC	923
USD	11,232	BILL COM HOLDINGS INC	551
SEK	47,019	BILLERUD AKTIEBOLAG	406
SEK	15,092	BIOARCTIC CLASS B	304
USD	11,471	BIOHAVEN LTD	371
USD	22,454	BJAS WHOLESALE CLUB HOLDINGS INC	1,840
USD	11,304	BLACKBAUD INC	803
CAD	96,066	BLACKBERRY LTD	224
USD	34,594	BLACKSTONE MORTGAGE TRUST REIT CLA	562
USD	4,019	BLUELINX HOLDINGS INC	349
JPY	7,300	BML INC	122
CAD	3,491	BOARDWALK REAL ESTATE INVESTMENT T	168
USD	5,663	BOISE CASCADE	630
SEK	13,105	BONESUPPORT HOLDING	304
USD	6,838	BOOT BARN HOLDINGS INC	823
CAD	51,428	BORALEX INC -A	1,175

Currency	Amount	Name	Value x € 1,000
NOK	24,614	BORREGAARD	415
USD	2,388	BOSTON BEER INC CLASS A	680
USD	18,777	BOWLERO CORP CLASS A	254
USD	9,659	BOX INC CLASS A	238
CAD	4,525	BOYD GROUP INCOME INC	793
EUR	178,040	BPER BANCA	841
EUR	78,754	BPOST SA	238
USD	89,962	BRANDYWINE REALTY TRUST REIT	376
SEK	56,721	BRAVIDA HOLDING	393
EUR	68,741	BREMBO N.V.	705
AUD	7,160	BRIDGE OIL LTD.	121
USD	14,201	BRIDGEBIO PHARMA INC	336
USD	9,303	BRIGHT HORIZONS FAMILY SOLUT	955
USD	11,047	BRIGHTHOUSE FINANCIAL INC	447
USD	31,133	BRIGHTVIEW HOLDINGS INC	386
USD	6,415	BRINKER INTERNATIONAL INC	433
USD	6,569	BRINKS	628
USD	12,063	BRISTOW GROUP INC	377
GBP	86,404	BRITVIC PLC	1,204
USD	96,174	BRIXMOR PROPERTY GROUP REIT INC	2,072
USD	37,930	BROOKDALE SENIOR LIVING INC	242
CAD	17,379	BROOKFIELD BUSINESS CORP CLASS A	333
CAD	6,835	BROOKFIELD REINSURANCE LTD	265
USD	5,179	BROOKS AUTOMATION INC	254
USD	16,354	BRUKER CORP	974
EUR	6,346	BRUNELLO CUCINELLI	593
CHF	1,075	BURCKHARDT COMPRESSION	659
GBP	29,227	BURFORD CAPITAL LTD	352
USD	21,395	BUSINESS FIRST BANCSHARES	434
USD	763	CABLE ONE INC	252
NOK	112,792	CADELER A/S	666
USD	10,502	CADENCE BANK	277
USD	18,290	CADRE HOLDINGS INC	573
EUR	188,225	CAIRN HOMES PLC	299
JPY	22,400	CALBEE INC	401
USD	26,847	CALIFORNIA WATER SERVICE GROUP	1,215
USD	11,539	CALIX INC	381
SEK	9,903	CAMURUS	523
CAD	10,710	CANADIAN WESTERN BANK	317
USD	34,363	CANNAE HOLDINGS INC	582
JPY	46,700	CANON MARKETING JAPAN INC	1,214
USD	57,783	CANTALOUPE INC	356
USD	23,557	CAPRI HOLDINGS LTD	727
USD	22,848	CARETRUST REIT INC	535
EUR	8,589	CARGOTEC CORP	644
USD	23,842	CARGURUS INC CLASS A	583
USD	8,316	CARPENTER TECHNOLOGY	850
USD	25,994	CARS.COM INC	478
USD	4,475	CARTERS INC	259
USD	14,129	CARVANA CLASS A	1,697
JPY	50,800	CASIO COMPUTER LTD	355
USD	12,282	CASS INFORMATION SYSTEMS INC	459

Currency	Amount	Name	Value x € 1,000
USD	9,594	CASSAVA SCIENCES INC	111
SEK	50,913	CASTELLUM	580
USD	9,975	CASTLE BIOSCIENCES INC	203
USD	31,625	CATALYST PHARMACEUTICALS INC	457
SEK	7,003	CATENA	326
USD	5,235	CAVA GROUP INC	453
USD	622	CAVCO INDUSTRIES INC	201
USD	20,333	CBIZ INC	1,406
USD	11,527	CBL & ASSOCIATES PROPERTIES	251
USD	35,889	CCC INTELLIGENT SOLUTIONS HOLDINGS	372
SGD	216,100	CDL HOSPITALITY REIT UNITS	142
USD	21,429	CECO ENVIRONMENTAL CORP	577
CAD	26,964	CELESTICA INC	1,440
ILS	89,346	CELLCOM LTD	287
USD	7,279	CELLEX THERAPEUTICS INC	251
USD	22,930	CELLEBRITE DI LTD	256
CHF	6,355	CEMBRA MONEY BANK AG	506
CAD	25,886	CENTERRA GOLD INC	162
USD	2,804	CENTURY COMMUNITIES INC	214
JPY	107,200	CENTURY TOKYO LEASING CORP	940
USD	14,968	CERTARA INC	193
CAD	100,570	CES ENERGY SOLUTIONS CORP	528
AUD	103,385	CHALLENGER LTD	451
AUD	53,017	CHARTER HALL GROUP STAPLED UNITS	370
AUD	90,202	CHARTER HALL RETAIL UNITS	183
USD	11,050	CHEF WAREHOUSE INC	403
USD	76,087	CHEGG INC	224
USD	1,633	CHEMED CORP	827
USD	11,711	CHOICE HOTELS INTERNATIONAL INC	1,300
CAD	175,094	CHOICE PROPERTIES REAL ESTATE INVE	1,533
JPY	65,300	CHUGOKU MARINE PAINTS LTD	772
EUR	7,257	CIE AUTOMOTIVE SA	188
USD	22,257	CIENA CORP	1,001
USD	5,627	CIMPRESS PLC	460
USD	26,403	CINEMARK HOLDINGS INC	533
USD	33,794	CIPHER MINING INC	131
USD	11,457	CIRRUS LOGIC INC	1,365
HKD	1,449,000	CITIC TELECOM INTL HOLDINGS LTD	454
JPY	94,400	CITIZEN WATCH LTD	590
SGD	209,300	CITY DEVELOPMENTS LTD	744
JPY	11,200	CKD CORP	208
USD	59,589	CLARIVATE ANALYTICS PLC	316
USD	31,787	CLAROS MORTGAGE TRUST INC	238
USD	3,533	CLEAN HARBORS INC	745
USD	31,290	CLEANSARK INC	466
USD	11,804	CLEAR SECURE INC -CLASS A	206
USD	18,424	CLEARWATER ANALYTICS HDS-A	318
AUD	14,958	CLINUVEL PHARMACEUTICALS LTD	143
GBP	84,836	CLOSE BROS GROUP PLC	424
USD	25,678	CNO FINANCIAL GROUP INC	664
JPY	64,200	COCA-COLA BOTTLERS JAPAN HOLDINGS	751
USD	59,913	COEUR MINING INC	314

Currency	Amount	Name	Value x € 1,000
EUR	3,957	COFINIMMO REIT SA	223
CAD	8,938	COGECO COMMUNICATIONS SUBORDINATE	314
USD	6,988	COGENT COMMUNICATIONS HOLDINGS INC	368
USD	23,951	COGNEX CORP	1,045
USD	8,026	COHERENT CORP	543
USD	27,909	COHU INC	862
USD	12,090	COLLEGIUM PHARMACEUTICAL INC	363
CAD	7,456	COLLIERS INTL GR-SUBORD VOT	777
AUD	303,514	COLONIAL 1ST IND UNITS NPV	569
USD	41,175	COLUMBIA BANKING SYSTEM INC	764
USD	28,895	COLUMBIA FINANCIAL INC	404
USD	25,742	COMERICA INC	1,226
CHF	1,244	COMET HOLDING AG	468
USD	4,439	COMFORT SYSTEMS USA INC	1,260
USD	11,070	COMMERCE BANCSHARES INC	576
USD	14,896	COMMERCIAL METALS	764
USD	8,100	COMMVAULT SYSTEMS INC	919
USD	20,133	COMPASS DIVERSIFIED	411
JPY	81,200	COMSYS HOLDINGS CORP	1,460
USD	6,275	CONCENTRIX CORP	370
USD	75,987	CONDUENT INC	231
GBP	305,311	CONVATEC GROUP PLC	846
USD	46,284	CORE & MAIN INC CLASS A	2,113
USD	65,572	CORE LABORATORIES INC	1,241
USD	19,381	CORECIVIC REIT INC	235
AUD	24,157	CORPORATE TRAVEL MANAGEMENT LTD	200
EUR	30,349	CORTICEIRA AMORIM SA	273
CHF	2,759	COSMO PHARMACEUTICALS SA	201
JPY	1,800	COSMOS PHARMACEUTICAL CORP	135
USD	10,858	COUSINS PROPERTIES REIT INC	235
HKD	78,000	COWELL E HOLDINGS INC	229
USD	2,343	CRA INTERNATIONAL INC	376
USD	5,259	CRANE CO	711
JPY	47,400	CREATE RESTAURANTS HOLDINGS INC	303
USD	1,466	CREDIT ACCEPTANCE CORP	704
USD	26,146	CREDO TECHNOLOGY GROUP HOLDI	779
USD	20,959	CRICUT INC - CLASS A	117
USD	11,005	CRINETICS PHARMACEUTICALS IN	460
USD	13,880	CRISPR THERAPEUTICS AG	699
USD	7,527	CROCS INC	1,025
USD	20,622	CROSS COUNTRY HEALTHCARE INC	266
USD	18,360	CRYOPORT INC	118
USD	11,460	CSG SYSTEMS INTERNATIONAL INC	440
USD	5,925	CSW INDUSTRIALS INC	1,467
USD	7,423	CTS CORP	351
EUR	130,410	CTT CORREIOS DE PORTUGAL SA	546
USD	18,013	CUBESMART REIT	759
USD	11,698	CULLEN FROST BANKERS INC	1,109
USD	10,506	CULLINAN THERAPEUTICS INC	171
USD	78,996	CUSTOM TRUCK ONE SOURCE INC	321
USD	12,460	CUSTOMERS BANCORP INC	558
JPY	65,900	CYBER AGENT INC	386

Currency	Amount	Name	Value x € 1,000
USD	710	DAILY JOURNAL CORP	261
JPY	8,400	DAISEKI LTD	183
GBP	54,597	DARKTRACE PLC	371
USD	11,981	DARLING INGREDIENTS INC	411
AUD	75,022	DATA#3 LTD	391
USD	6,471	DAVE AND BUSTERS ENTERTAINMENT INC	240
AUD	234,578	DE GREY MINING LTD	167
ILS	95,291	DELEK AUTOMOTIVE SYSTEMS LTD	448
EUR	7,532	DELONGHI	220
USD	17,328	DELUXE CORP	363
JPY	24,600	DENA LTD	228
USD	30,150	DENTSPLY SIRONA INC	701
JPY	14,600	DESCENTE LTD	286
AUD	475,090	DETERRA ROYALTIES LTD	1,180
AUD	119,100	DEXUS INDUSTRIA REIT STAPLED UNIT	209
JPY	12,300	DIC CORP	218
USD	3,990	DIEBOLD NIXDORF INC	143
USD	19,182	DIGI INTERNATIONAL INC	410
JPY	8,800	DIGITAL GARAGE INC	127
USD	12,361	DIGITALBRIDGE GROUP INC	158
USD	7,230	DIGITALOCEAN HOLDINGS INC	234
USD	1,140	DILLARDS INC CLASS A	468
USD	4,068	DIODES INC	273
JPY	18,900	DIP CORP	300
GBP	13,026	DIPLOMA PLC	637
GBP	85,903	DIRECT LINE INSURANCE PLC	203
GBP	41,573	DISCOVERIE GROUP PLC	329
CHF	4,707	DKSH HOLDING AG	297
JPY	28,900	DMG MORI LTD	704
CHF	3,481	DOCMORRIS AG	193
NOK	35,463	DOF GROUP ASA	301
AUD	158,475	DOMAIN HOLDINGS AUSTRALIA LTD	301
SEK	69,563	DOMETIC GROUPINARY SHARES	412
AUD	18,143	DOMINOS PIZZA ENTERPRISES LTD	406
GBP	57,313	DOMINOS PIZZA GROUP PLC	207
USD	10,648	DONNELLEY FINANCIAL SOLUTIONS INC	592
USD	18,121	DOUBLEVERIFY HOLDINGS INC	329
USD	67,074	DOUGLAS EMMETT REIT INC	833
USD	17,993	DOXIMITY INC-CLASS A	470
GBP	77,435	DRAX GROUP PLC	450
USD	8,796	DREAM FINDERS HOMES INC - A	212
CAD	28,560	DREAM INDUSTRIAL REAL ESTATE INVES	247
USD	31,519	DRIVEN BRANDS HOLDINGS INC	374
JPY	20,200	DTS CORP	495
USD	23,621	DUCKHORN PORTFOLIO INC/THE	156
USD	74,719	DUN BRADST HLDG INC	646
USD	4,635	DUOLINGO	902
USD	10,232	DUTCH BROS INC-CLASS A	395
USD	55,068	DXC TECHNOLOGY	981
USD	2,321	DYCOM INDUSTRIES INC	365
CAD	27,790	DYE AND DURHAM LTD	233
USD	49,262	DYNAVAX TECHNOLOGIES CORP	516

Currency	Amount	Name	Value x € 1,000
USD	9,985	DYNE THERAPEUTICS INC	329
USD	45,845	E2OPEN PARENT HOLDINGS INC	192
USD	27,815	EAST WEST BANCORP INC	1,900
USD	10,613	EASTGROUP PROPERTIES REIT INC	1,684
USD	21,878	ECHOSTAR CORP CLASS A	364
HKD	1,216,000	E-COMMODITIES HOLDINGS LTD	214
USD	21,119	EDGEWELL PERSONAL CARE	792
EUR	13,368	EL EN	126
USD	12,320	ELASTIC NV	1,309
CAD	41,788	ELDORADO GOLD CORP	576
SEK	31,060	ELEKTA CLASS B	181
USD	100,837	ELEMENT SOLUTIONS INC	2,552
USD	9,546	ELF BEAUTY INC	1,877
EUR	15,581	ELIS SA	315
USD	39,883	ELLINGTON FINANCIAL INC	450
USD	16,246	ELME	241
USD	13,640	EMBECTA CORP	159
SEK	167,869	EMBRACER GROUP	344
USD	89,390	EMPIRE STATE REALTY REIT INC TRUST	782
USD	6,828	ENACT HOLDINGS INC	195
EUR	42,684	ENAV SPA	159
EUR	51,695	ENCAVIS AG	874
EUR	77,793	ENCE ENERGIA Y CELULOSA SA	266
USD	7,957	ENCOMPASS HEALTH CORP	637
USD	7,087	ENCORE CAPITAL GROUP INC	276
USD	28,064	ENDEAVOR GROUP HOLD-CLASS A	708
ILS	98,118	ENERGIX-RENEWABLE ENERGIES	344
USD	15,769	ENERGIZER HOLDINGS INC	435
USD	29,067	ENERGY RECOVERY INC	360
USD	13,486	ENERSYS	1,303
CAD	11,945	ENGHOUSE SYSTEMS LTD	246
ILS	71,807	ENLIGHT RENEWABLE ENERGY LTD	1,064
USD	9,414	ENOVA INTERNATIONAL INC	547
USD	32,461	ENOVIX CORP	468
USD	6,061	ENPRO INC	823
USD	6,425	ENSIGN GROUP INC	741
USD	2,370	ENSTAR GROUP LTD	676
USD	10,015	ENTERPRISE FINANCIAL SERVICES CORP	382
NOK	41,257	ENTRA	396
USD	7,267	ENVESTNET INC	424
USD	28,331	ENVISTA HOLDINGS CORP	440
USD	4,325	EPLUS	297
CAD	5,373	EQB INC	342
USD	62,716	EQUITY COMMONWEALTH REIT	1,135
EUR	21,091	ERG	494
CAD	55,848	ERO COPPER CORP	1,113
USD	9,689	ESAB CORP	854
USD	12,373	ESCO TECHNOLOGIES INC	1,213
EUR	1,289	ESKER SA	226
HKD	210,200	ESR CAYMAN LTD	257
SGD	1,008,400	ESR-REIT	188
USD	8,203	ESSENT GROUP LTD	430

Currency	Amount	Name	Value x € 1,000
EUR	7,266	ETABLISSEMENTEN FRANZ COLRUYT NV	324
EUR	19,613	EUROCOMMERCIAL PROPERTIES NV	441
USD	10,830	EURONET WORLDWIDE INC	1,046
NOK	54,157	EUROPRIIS	344
EUR	82,963	EUTELSAT COMMUNICATIONS SA	312
AUD	56,252	EVENT HOSPITALITY AND ENTERTAINMEN	407
USD	2,965	EVERCORE INC CLASS A	577
USD	14,795	EVERTEC INC	459
USD	20,324	EVOLENT HEALTH INC CLASS A	363
EUR	27,379	EVOTEC	246
USD	39,455	EXLSERVICE HOLDINGS INC	1,154
USD	7,366	EXPONENT INC	654
USD	45,868	EXPRO GROUP HOLDINGS NV	981
USD	33,851	EXTREME NETWORKS INC	425
SEK	27,110	FABEGE	202
USD	6,138	FABRINET	1,402
JPY	19,000	FANCL CORP	303
USD	6,002	FEDERAL REALTY INVESTMENT TRUST RE	565
GBP	21,093	FEVERTREE DRINKS PLC	270
CAD	60,414	FILO CORP	1,033
JPY	28,100	FINANCIAL PRODUCTS GROUP LTD	366
CAD	51,157	FINNING INTERNATIONAL INC	1,399
USD	19,336	FIRST AMERICAN FINANCIAL CORP	973
USD	28,817	FIRST BANCORP	492
CAD	83,259	FIRST CAPITAL REALTY REAL ESTATE I	835
USD	12,528	FIRST FINANCIAL BANCORP	260
USD	31,008	FIRST FINANCIAL BANKSHARES INC	854
USD	21,373	FIRST HAWAIIAN INC	414
USD	92,369	FIRST HORIZON NATIONAL CORP	1,359
USD	28,828	FIRST INDUSTRIAL REALTY TRUST INC	1,278
ILS	22,720	FIRST INTERNATIONAL BANK LTD	804
USD	11,354	FIRST WATCH RESTAURANT GROUP	186
USD	5,564	FIRSTCASH HOLDINGS INC	544
GBP	129,381	FIRSTGROUP PLC	242
CHF	17,961	FISCHER (GEORG)-REG	1,124
USD	7,703	FIVE BELOW INC	783
USD	10,192	FIVE9 INC	419
EUR	27,239	FLATEX N AG	361
USD	17,485	FLOOR DECOR HOLDINGS INC CLASS A	1,622
USD	31,126	FLOWERS FOODS INC	645
USD	17,397	FLUENCE ENERGY INC	281
USD	28,376	FMC CORP	1,524
USD	69,884	FNB CORP	892
USD	17,287	FOOT LOCKER INC	402
CAD	127,314	FORAN MINING CORPORATION	340
USD	20,756	FORMFACTOR INC	1,172
SEK	74,068	FORTNOX	418
HKD	1,047,000	FORTUNE UNITS TRUST	470
USD	37,938	FRANKLIN BSP REALTY TRUST IN	446
USD	9,158	FRANKLIN COVEY	325
USD	15,491	FRANKLIN ELECTRIC INC	1,392
EUR	7,309	FRAPORT FRANKFURT AIRPORT SERVICES	352

Currency	Amount	Name	Value x € 1,000
SGD	671,200	FRASERS CENTREPOINT UNITS TRUST	985
SGD	1,529,400	FRASERS LOGISTICS & INDUSTRIAL TRU	1,001
EUR	18,622	FREENET AG	462
USD	6,921	FRESHPET INC	836
USD	21,381	FRESHWORKS INC-CL A	253
USD	5,595	FRONTDOOR INC	176
USD	27,550	FRONTIER COMMUNICATIONS PARENT INC	673
USD	6,867	FTI CONSULTING INC	1,381
EUR	10,500	FUCHS PREF	448
EUR	23,400	FUGRO NV	528
JPY	7,500	FUJI SOFT INC	316
JPY	9,400	FUJIMORI KOGYO LTD	232
JPY	6,900	FUJITEC LTD	172
USD	15,824	FULTON FINANCIAL CORP	251
JPY	15,200	FUNAI SOKEN HOLDINGS INC	202
JPY	19,900	FUTURE CORP	177
GBP	19,954	FUTURE PLC	247
AUD	400,921	G8 EDUCATION LTD	296
EUR	9,034	GALAPAGOS NV	211
CHF	4,130	GALENICA AG	315
GBP	2,978	GAMES WORKSHOP GROUP PLC	375
USD	40,853	GAMESTOP CORP CLASS A	941
USD	39,789	GAP INC	887
USD	19,334	GATX CORP	2,388
EUR	16,247	GAZTRANSPORT & TECHNIGAZ SA	1,981
JPY	18,600	GENKY DRUGSTORES LTD	312
USD	64,959	GENWORTH FINANCIAL A INC	366
USD	74,748	GERON CORP	296
EUR	3,387	GERRESHEIMER AG	340
USD	455,339	GINKGO BIOWORKS HOLDINGS INC CLASS	142
USD	12,333	GITLAB INC-CL A	572
USD	13,662	GLACIER BANCORP INC	476
USD	10,635	GLAUKOS CORP	1,174
EUR	351,703	GLENVEAGH PROPERTIES PLC	442
USD	135,635	GLOBALSTAR VOTING INC	142
USD	15,137	GLOBE LIFE INC	1,162
JPY	15,900	GMO INTERNET INC	227
JPY	9,000	GMO PAYMENT GATEWAY INC	466
USD	17,862	GMS INC	1,343
DKK	17,872	GN STORE NORD	465
JPY	16,200	GNI GROUP LTD	223
CAD	3,822	GOEASY LTD	514
AUD	297,487	GOLD ROAD RESOURCES LTD	319
JPY	4,700	GOLDWIN INC	240
USD	4,573	GOOSEHEAD INSURANCE INC CLASS A	245
USD	13,168	GORMAN RUPP CO	451
USD	8,433	GRAND CANYON EDUCATION INC	1,101
USD	4,947	GRANITE CONSTRUCTION INC	286
USD	43,844	GRAPHIC PACKAGING HOLDING	1,072
USD	44,190	GRAY TELEVISION INC	214
GBP	163,912	GREAT PORTLAND ESTATES REIT PLC	649
USD	7,604	GREEN BRICK PARTNERS INC	406

Currency	Amount	Name	Value x € 1,000
USD	25,788	GREEN PLAINS INC	382
EUR	71,325	GREENVOLT-ENERGIAS RENOVAVEI	593
GBP	31,922	GREGGS PLC	1,044
EUR	10,568	GREENERGY RENOVABLES	356
NOK	67,488	GRIEG SEAFOOD	371
USD	3,968	GRIFFON CORP	236
USD	21,770	GROCERY OUTLET HOLDING CORP	449
USD	3,038	GROUP AUTOMOTIVE INC	843
AUD	261,910	GROWTHPOINT PROPERTIES AUSTRALIA R	354
JPY	87,500	GS YUASA CORP	1,625
USD	21,968	GUARDANT HEALTH INC	592
USD	14,399	GUIDEWIRE SOFTWARE INC	1,853
JPY	16,000	GUNGHO ONLINE ENTERTAINMENT INC	252
HKD	2,853,000	GUOTAI JUNAN INTERNATIONAL HOLDING	204
USD	8,221	GXO LOGISTICS INC	387
USD	21,000	H AND E EQUIPMENT SERVICES INC	865
DKK	64,225	H LUNDBECK A/S-A SHS	288
USD	35,410	H&R BLOCK INC	1,792
DKK	98,720	H. LUNDBECK CLASS B	514
JPY	31,000	H2O RETAILING CORP	428
USD	10,926	HAEMONETICS CORP	843
JPY	35,900	HAKUHODO DY HOLDINGS INC	245
JPY	11,000	HALOWS CO LTD	285
USD	22,972	HALOZYME THERAPEUTICS INC	1,122
GBP	1,554,183	HAMMERSON REIT PLC	508
USD	41,286	HANESBRANDS INC	190
HKD	426,000	HANG LUNG PROPERTIES LTD	339
USD	23,547	HANNON ARMSTRONG SUSTAINABLE INFRA	650
USD	3,257	HANOVER INSURANCE GROUP INC	381
USD	32,954	HARLEY DAVIDSON INC	1,031
USD	32,063	HARMONIC INC	352
USD	7,162	HARMONY BIOSCIENCES HOLDINGS	202
USD	17,332	HASBRO INC	946
JPY	38,200	HASEKO CORP	395
USD	5,090	HASHICORP INC-CL A	160
USD	16,584	HB FULLER	1,191
HKD	216,500	HEALTH AND HAPPINESS (H&H) INTERNA	231
USD	26,133	HEALTHCARE REALTY TRUST INC	402
USD	17,586	HEALTHEQUITY INC	1,414
USD	126,548	HECLA MINING	573
USD	9,142	HEIDRICK AND STRUGGLES INTERNATIONAL	269
JPY	25,300	HEIWA REAL ESTATE CO LTD	576
USD	4,385	HELEN OF TROY LTD	379
AUD	148,093	HELIA GROUP LTD	357
USD	9,465	HELIOS TECHNOLOGIES INC	422
GBP	156,737	HELIOS TOWERS PLC	215
USD	119,287	HELIX ENERGY SOLUTIONS GROUP INC	1,329
USD	50,312	HELMERICH & PAYNE INC	1,697
SEK	8,951	HEMNET GROUP	253
USD	10,515	HERC HOLDINGS INC	1,308
USD	11,171	HERMAN MILLER INC	276
SEK	48,989	HEXATRONIC GROUP	220

Currency	Amount	Name	Value x € 1,000
SEK	45,053	HEXPOL CLASS B	468
USD	3,092	HIBBETT INC	252
USD	12,851	HIGHWOODS PROPERTIES REIT INC	315
USD	89,079	HILLMAN SOLUTIONS CORP	736
USD	11,560	HILTON GRAND VACATIONS INC	436
USD	22,864	HIMS & HERS HEALTH INC	431
JPY	3,600	HIOKI EE CORP	142
JPY	6,500	HIROSE ELECTRIC LTD	671
GBP	31,532	HISCOX LTD	428
USD	5,935	HNI CORP	249
GBP	116,181	HOCHSCHILD MINING PLC	245
NOK	25,340	HOEGH AUTOLINERS ASA	279
USD	5,324	HORACE MANN EDUCATORS CORP	162
JPY	17,100	HORIBA LTD	1,295
JPY	9,900	HU GROUP HOLDINGS INC	135
USD	8,592	HUB GROUP INC CLASS A	345
AUD	25,096	HUB24 LTD	728
CHF	4,104	HUBER & SUHNER AG	326
USD	39,585	HUDSON TECHNOLOGIES INC	325
EUR	5,486	HUGO BOSS N AG	229
EUR	7,928	HUHTAMAKI	297
GBP	66,119	HUNTING PLC	322
USD	8,977	HURON CONSULTING GROUP INC	825
EUR	619	HYPOPORT N AG	185
HKD	262,000	HYSAN DEVELOPMENT LTD	351
CAD	74,006	IAMGOLD CORP	259
USD	7,827	ICF INTERNATIONAL INC	1,084
JPY	345	ICHIGO OFFICE REIT INVESTMENT REIT	165
USD	3,748	ICU MEDICAL INC	415
USD	9,780	IDEAYA BIOSCIENCES INC	320
AUD	36,293	IDP EDUCATION PTY LTDINARY	343
SGD	38,600	IFAST CORP LTD	191
GBP	45,817	IG GROUP HOLDINGS PLC	443
USD	9,743	IMAX CORP	152
AUD	396,771	IMDEX LTD	548
GBP	60,189	IMI PLC	1,252
EUR	27,576	IMMOFINANZ AG	714
USD	9,416	IMMUNOVANT INC	232
USD	3,893	IMPINJ INC	569
USD	10,447	INARI MEDICAL INC	469
GBP	63,225	INCHCAPE PLC	555
JPY	258	INDUSTRIAL & INFRASTRUCTURE	190
CHF	163	INFICON HOLDING AG	231
USD	47,543	INFINERA CORP	270
JPY	12,200	INFOCOM CORP	430
USD	5,768	INFORMATICA INC - CLASS A	166
NZD	369,162	INFRATIL LTD	2,355
EUR	87,097	INMOBILIARIA COLONIAL SA	473
CAD	156,013	INNERGEX RENEWABLE ENERGY INC	1,088
USD	7,307	INNOSPEC INC	843
USD	4,027	INSIGHT ENTERPRISES INC	745
USD	33,106	INSMED INC	2,070

Currency	Amount	Name	Value x € 1,000
USD	7,645	INSPERITY INC	651
USD	3,546	INSTALLED BUILDING PRODUCTS INC	681
USD	6,057	INTEGER HOLDINGS CORP	654
USD	13,934	INTEGRA LIFESCIENCES HOLDINGS CORP	379
USD	14,309	INTELLIA THERAPEUTICS INC	299
USD	7,743	INTERDIGITAL INC	842
USD	45,538	INTERFACE INC	624
GBP	25,897	INTERMEDIATE CAPITAL GROUP PLC	666
USD	6,767	INTERNATIONAL BANCSHARES CRP	361
EUR	16,199	INTERPUMP GROUP	672
USD	11,210	INTRA CELLULAR THERAPIES INC	716
USD	44,970	INVESCO LTD	628
GBP	140,412	INVESTEC PLC	950
JPY	1,488	INVINCIBLE INVESTMENT REIT CORP	564
SEK	24,512	INVISIO COMMUNICATIONS	503
USD	31,737	IONIS PHARMACEUTICALS INC	1,411
USD	36,746	IONQ INC	241
USD	30,741	IOVANCE BIOTHERAPEUTICS INC	230
GBP	396,510	IP GROUP PLC	195
USD	4,772	IPG PHOTONICS CORP	376
EUR	10,020	IPSOS SA	590
AUD	104,338	IRESS LTD	523
USD	32,053	IRONWOOD PHARMA INC CLASS A	195
JPY	83,200	ISETAN MITSUKOSHI HOLDINGS LTD	1,459
DKK	24,903	ISS	399
JPY	20,700	ITO EN LTD	419
USD	13,670	ITRON INC	1,262
GBP	350,879	ITV PLC	333
JPY	65,700	J.FRONT RETAILING LTD	640
USD	11,705	J2 GLOBAL INC	601
USD	14,540	JACKSON FINANCIAL INC CLASS A	1,007
JPY	26,200	JAFCO LTD	289
USD	25,437	JANUS HENDERSON GROUP PLC	800
USD	21,335	JANUS INTERNATIONAL GROUP IN	251
USD	3,944	JANUX THERAPEUTICS INC	154
JPY	71,800	JAPAN LIFELINE LTD	472
JPY	666	JAPAN LOGISTICS FUND REIT INC	1,028
JPY	926	JAPAN RETAIL FUND INVESTMENT REIT	486
JPY	40,300	JAPAN SECURITIES FINANCE LTD	374
USD	9,553	JAZZ PHARMACEUTICALS PLC	951
AUD	11,246	JB HI-FI LTD	429
EUR	22,282	JCDECAUX SA	409
JPY	30,700	JCU CORP	714
USD	20,202	JEFFERIES FINANCIAL GROUP INC	938
JPY	8,300	JEOL LTD	351
USD	11,358	JFROG LTD	398
JPY	88,400	JGC HOLDINGS CORP	648
SEK	21,906	JM	382
USD	10,636	JOHN WILEY AND SONS INC CLASS A	404
HKD	255,481	JOHNSON ELECTRIC HOLDINGS LTD	359
GBP	40,531	JOHNSON MATTHEY PLC	749
GBP	200,321	JOHNSON SERVICE GROUP PLC	373

Currency	Amount	Name	Value x € 1,000
GBP	58,360	JTC PLC	661
GBP	2,013	JUDGES SCIENTIFIC PLC	241
EUR	12,989	JUNGHEINRICH PREF AG	400
GBP	102,830	JUST GROUP PLC	128
JPY	38,700	JVCKENWOOD CORP	209
DKK	3,389	JYSKE BANK	252
CAD	39,181	K92 MINING INC	210
JPY	28,700	KADOKAWA CORP	431
JPY	11,100	KAGA ELECTRONICS CO LTD	372
GBP	23,010	KAINOS GROUP PLC	287
JPY	18,500	KAKAKU.COM INC	227
JPY	135,400	KANEMATSU CORP	2,121
CHF	2,941	KARDEX HOLDING AG	696
JPY	18,800	KATO SANGYO LTD	470
USD	13,986	KB HOME	916
USD	15,331	KBR INC	917
JPY	9,500	KEEPER TECHNICAL LABORATORY	226
JPY	24,900	KEIHANSHIN BUILDING CO LTD	242
JPY	113,900	KEIKYU CORP	777
EUR	11,844	KEMIRA	270
USD	7,710	KEMPER CORP	427
JPY	526	KENEDIX OFFICE INVESTMENT REIT COR	477
SGD	797,900	KEPPEL REIT UNITS	459
USD	5,425	KEROS THERAPEUTICS INC	231
HKD	445,000	KERRY PROPERTIES LTD	722
USD	5,210	KFORCE INC	302
USD	28,107	KILROY REALTY REIT CORP	817
CAD	6,456	KINAXIS INC	694
EUR	4,996	KINEPOLIS NV	170
USD	2,703	KINSALE CAPITAL GROUP INC	972
USD	32,065	KITE REALTY GROUP TRUST REIT	670
USD	22,312	KKR REAL ESTATE FINANCE TRUS	188
USD	6,174	KNIFE RIVER CORP	404
USD	13,681	KNOWLES CORP	220
JPY	4,300	KOBAYASHI PHARMACEUTICAL LTD	130
USD	14,634	KODIAK GAS SERVICES INC	372
JPY	18,300	KOEI TECMO HOLDINGS LTD	148
USD	21,284	KOHL'S CORP	457
JPY	43,400	KOKUYO LTD	680
JPY	235,800	KONICA MINOLTA INC	611
EUR	44,328	KONINKLIJKE VOPAK NV	1,718
JPY	34,668	KONOIKE TRANSPORT LTD	482
USD	9,718	KONTOOR BRANDS INC	600
USD	13,623	KORN FERRY	853
JPY	5,300	KOSE CORP	315
JPY	37,300	KOSHIDAKA HOLDINGS LTD	188
JPY	20,600	KOTOBUKI SPIRITS LTD	224
USD	27,940	KRISPY KREME INC	281
USD	2,909	KRYSTAL BIOTECH INC	498
USD	11,568	KURA ONCOLOGY INC	222
JPY	22,900	KURITA WATER INDUSTRIES LTD	910
JPY	14,500	KUSURI NO AOKI HOLDINGS LTD	256

Currency	Amount	Name	Value x € 1,000
USD	6,560	KYMER A THERAPEUTICS INC	183
USD	28,427	KYNDRYL HOLDINGS INC	698
JPY	37,900	KYOEI STEEL LTD	462
JPY	20,300	KYORITSU MAINTENANCE CO LTD	354
JPY	81,100	KYOWA EXE CORP	755
JPY	52,100	KYUSHU RAILWAY	1,055
EUR	6,230	LABORATORIOS FARMACEUTICOS ROVI SA	545
CAD	27,375	LABRADOR IRON ORE ROYALTY CORP	543
USD	43,617	LADDER CAPITAL CORP CLASS A	459
GBP	37,818	LANCASHIRE HOLDINGS LTD	274
USD	3,004	LANCASTER COLONY CORP	530
USD	5,299	LANDSTAR SYSTEM INC	912
USD	12,602	LANTHEUS HOLDINGS INC	944
EUR	35,999	LAR ESPANA REAL ESTATE SA	246
USD	62,092	LAUREATE EDUCATION INC CLASS A	866
CAD	11,513	LAURENTIAN BANK OF CANADA	208
USD	16,991	LEAR CORP	1,811
USD	32,894	LEGALZOOMCOM INC	257
USD	6,610	LEMAITRE VASCULAR INC	507
USD	35,043	LENDINGCLUB CORP	277
SGD	1,005,900	LENDLEASE GLOBAL COMMERCIAL	388
AUD	140,110	LENDLEASE GROUP STAPLED UNITS	473
EUR	6,833	LENZING AG	224
NOK	89,458	LEROY SEAFOOD GROUP	339
USD	19,934	LEVI STRAUSS CLASS A	359
USD	63,868	LEXINGTON REALTY TRUST REIT	543
USD	29,456	LIBERTY LATIN AMERICA LTD CLASS A	264
USD	12,694	LIFE TIME GROUP HOLDINGS INC	223
AUD	48,703	LIFESTYLE COMMUNITIES LTD	377
USD	6,324	LIGAND PHARMACEUTICALS INC	497
CAD	32,646	LIGHTSPEED COMMERCE INC	416
USD	9,043	LINCOLN ELECTRIC HOLDINGS INC	1,592
USD	32,477	LINCOLN NATIONAL CORP	942
JPY	21,200	LINTEC CORP	422
USD	17,302	LIONS GATE ENTERTAINMENT NON VOTIN	138
AUD	546,444	LIONTOWN RESOURCES LTD	308
USD	14,524	LIQUIDIA CORP	163
USD	20,728	LIQUIDITY SERVICES INC	386
USD	5,032	LITHIA MOTORS INC	1,185
CAD	66,491	LITHIUM AMERICAS ARGENTINA CORP	198
CAD	71,929	LITHIUM AMERICAS CORP	179
USD	5,890	LIVERAMP HOLDINGS INC	170
GBP	514,798	LONDONMETRIC PROPERTY REIT PLC	1,174
AUD	15,901	LOVISA HOLDINGS LTD	325
USD	289,134	LUCID GROUP INC	704
USD	237,500	LUMEN TECHNOLOGIES INC	244
USD	13,172	LUMENTUM HOLDINGS INC	626
USD	163,895	LUMINAR TECHNOLOGIES INC	228
CAD	49,511	LUNDIN GOLD INC	682
USD	46,801	LYFT INC CLASS A	616
USD	6,427	M/I HOMES INC	732
USD	52,631	MACERICH REIT	758

Currency	Amount	Name	Value x € 1,000
USD	13,265	MACOM TECHNOLOGY SOLUTIONS INC	1,380
USD	36,033	MACYS INC	646
CAD	37,509	MAG SILVER CORP	409
USD	19,805	MAGNITE INC	246
EUR	54,351	MAIRE TECNIMONT	421
CAD	74,950	MAJOR DRILLING GROUP INTERNATIONAL	464
GBP	176,556	MAN GROUP PLC	504
HKD	288,400	MAN WAH HOLDINGS LTD	185
USD	79,565	MANNKIND CORP	388
USD	13,781	MANPOWER INC	897
EUR	260,425	MAPFRE SA	561
CAD	22,928	MAPLE LEAF FOODS INC	358
SGD	160,100	MAPLETREE INDUSTRIAL UNITS TRUST	233
SGD	301,900	MAPLETREE LOGISTICS TRUST UNITS	269
SGD	310,600	MAPLETREE PAN ASIA COMMERCIAL TRUS	261
USD	35,686	MARATHON DIGITAL HOLDINGS INC	661
USD	8,661	MARCUS & MILLICHAP INC	255
USD	6,043	MARINEMAX INC	183
GBP	251,619	MARKS AND SPENCER GROUP PLC	850
USD	38,022	MARQETA INC-A	194
EUR	38,973	MARR ORD	474
USD	4,254	MARRIOTT VACATIONS WORLD	347
JPY	23,200	MARUI GROUP LTD	306
USD	7,155	MASTEC INC	714
USD	13,728	MAXIMUS INC	1,098
USD	20,100	MAXLINEAR INC	378
USD	5,073	MCGRATH RENT	504
AUD	40,056	MCMILLAN SHAKESPEARE LTD	438
USD	9,303	MEDIAALPHA INC-CLASS A	114
USD	141,606	MEDICAL PROPERTIES TRUST REIT INC	569
SEK	14,373	MEDICOVER AB	241
USD	4,374	MEDPACE HOLDINGS INC	1,681
AUD	30,372	MEGAPORT LTD	212
ILS	6,774	MELISRON	418
JPY	29,200	MENICON LTD	224
JPY	43,500	MERCARI INC	506
EUR	50,204	MERCIALYS REIT SA	519
USD	13,262	MERIT MEDICAL SYSTEMS INC	1,064
USD	6,789	MERITAGE CORP	1,025
EUR	35,662	MERLIN PROPERTIES REIT SA	371
AUD	135,650	MERMAID MARINE AUSTRALIA LTD	217
USD	2,234	MESA LABORATORIES INC	181
USD	14,406	META FINANCIAL GROUP INC	760
USD	6,117	METROPOLITAN BANK HOLDING CORP	240
USD	30,655	MFA FINANCIAL INC	304
JPY	11,000	MICRONICS JAPAN CO LTD	431
JPY	68,300	MIE KOTSU GROUP HOLDINGS INC	240
SEK	27,549	MILLICOM INTERNATIONAL CELLULAR SD	626
USD	37,046	MIMEDX GROUP INC	240
USD	18,379	MINERALS TECHNOLOGIES INC	1,426
SEK	7,038	MIPS	257
JPY	46,000	MISUMI GROUP INC	735

Currency	Amount	Name	Value x € 1,000
USD	31,397	MITEK SYSTEMS INC	328
GBP	331,517	MITIE GROUP PLC	454
JPY	69	MITSUBISHI ESTATE LOGISTICS REIT C	153
JPY	7,112	MITSUBISHI RESEARCH INSTITUT	205
JPY	4,000	MIZUNO CORP	184
USD	13,667	MKS INSTRUMENTS INC	1,665
SEK	18,604	MODERN TIMES GROUP MTG CLASS B	140
USD	5,674	MOELIS CLASS A	301
JPY	97,300	MONEX GROUP INC	412
JPY	5,900	MONEY FORWARD INC	185
GBP	189,542	MONEYSUPERMARKET.COM GROUP PLC	497
USD	6,967	MONRO INC	155
USD	4,024	MONTROSE ENVIRONMENTAL GROUP	167
JPY	35,400	MORINAGA LTD	511
USD	2,963	MORNINGSTAR INC	818
USD	10,717	MORPHIC HOLDING INC	341
USD	6,814	MOVADO GROUP INC	158
USD	7,981	MR COOPER GROUP INC	605
USD	8,206	MSA SAFETY INC	1,437
CAD	8,831	MTY FOOD GROUP INC	271
USD	15,000	MUELLER INDUSTRIES INC	797
SEK	34,201	MUNTERS GROUP	602
EUR	5,365	MUTARES SE & CO KGAA	174
SEK	12,571	MYCRONIC	453
USD	18,406	MYRIAD GENETICS INC	420
USD	5,394	N B T BANCORP INC	194
JPY	37,900	NABTESCO CORP	602
JPY	37,100	NAGASE LTD	679
JPY	30,400	NAKANISHI INC	450
JPY	47,200	NANKAI ELECTRIC RAILWAY CO	732
USD	11,374	NAPCO SECURITY TECHNOLOGIES INC	551
USD	7,805	NATIONAL HEALTH INVESTORS REIT INC	493
AUD	206,099	NATIONAL STORAGE REIT	296
USD	13,977	NATIONAL VISION HOLDINGS INC	171
USD	43,030	NAVIENT CORP	585
GBP	125,873	NCC GROUP PLC	227
USD	13,075	NCINO INC	384
USD	35,249	NCR VOYIX CORP	406
USD	5,213	NELNET INC CLASS A	491
EUR	23,191	NEOEN SA	873
USD	43,673	NEOGEN CORP	637
USD	23,971	NEOGENOMICS INC	310
DKK	9,983	NETCOMPANY GROUP	400
SGD	390,100	NETLINK NBN TRUST UNITS	223
USD	15,750	NETSCOUT SYSTEMS INC	269
GBP	93,385	NETWORK INTERNATIONAL HOLDINGS PLC	431
AUD	23,323	NEUREN PHARMACEUTICALS LTD	309
CAD	221,260	NEW GOLD INC	407
USD	118,716	NEW RESIDENTIAL INVESTMENT REIT CO	1,208
USD	27,057	NEW YORK TIMES CLASS A	1,293
USD	2,501	NEWMARKET CORP	1,203
USD	62,634	NEWPARK RESOURCES INC	486

Currency	Amount	Name	Value x € 1,000
CAD	347,809	NEXGEN ENERGY LTD	2,262
USD	7,087	NEXSTAR MEDIA GROUP INC CLASS A	1,098
GBP	34,096	NEXT FIFTEEN COMMUNICATIONS GROUP	321
AUD	87,103	NEXTDC LTD	957
USD	115,597	NEXTDECADE CORP	856
USD	13,480	NEXTRACKER INC-CL A	590
JPY	12,500	NGK SPARK PLUG LTD	339
JPY	21,700	NICHIDEN CORP	453
JPY	33,400	NIHON KOHDEN CORP	451
JPY	15,100	NIHON UNISYS LTD	392
JPY	76,600	NIKKISO LTD	513
JPY	22,100	NIKON HOLDINGS LTD	467
JPY	91,100	NIKON CORP	863
AUD	159,239	NINE ENTERTAINMENT CO HOLDINGS LTD	139
JPY	64	NIPPON ACCOMMODATIONS FUND REIT IN	237
JPY	13,800	NIPPON SHINYAKU LTD	260
JPY	23,800	NIPPON TELEVISION HOLDINGS INC	322
USD	13,874	NMI HOLDINGS INC CLASS A	441
USD	47,077	NOBLE CORPORATION PLC	1,961
JPY	61,400	NOF CORP	785
JPY	19,200	NOJIMA CORP	180
NOK	43,751	NORDIC SEMICONDUCTOR	547
USD	18,956	NORDSTROM INC	375
JPY	30,800	NORITSU KOKI LTD	795
EUR	10,851	NORMA GROUP	188
CAD	15,213	NORTH AMERICAN CONSTRUCTION GROUP	274
CAD	19,104	NORTH WEST CO INC/THE	540
USD	57,344	NORWEGIAN CRUISE LINE HOLDINGS LTD	1,005
CAD	58,592	NOVAGOLD RESOURCES INC	191
USD	8,916	NOVANTA INC	1,357
JPY	12,600	NSD LTD	226
AUD	122,620	NUFARM LIMITED	350
USD	35,665	NUTANIX INC CLASS A	1,892
USD	4,899	NV5 GLOBAL INC	425
USD	19,906	NVENT ELECTRIC PLC	1,423
JPY	18,100	NXERA PHARMA LTD	168
SEK	37,564	NYFOSA	340
GBP	67,640	OCADO GROUP PLC	230
JPY	77,900	ODAKYU ELECTRIC RAILWAY LTD	704
USD	14,192	OFG BANCORP	496
JPY	33,300	OKAMURA CORP	436
JPY	58,200	OKI ELECTRIC INDUSTRY LTD	344
USD	78,728	OLD NATIONAL BANCORP	1,263
USD	47,997	OLD REPUBLIC INTERNATIONAL CORP	1,384
USD	8,281	OLLIES BARGAIN OUTLET HOLDINGS INC	759
USD	30,289	OMEGA HEALTHCARE INVESTORS REIT IN	968
USD	13,488	OMNICELL INC	341
USD	23,795	ONEMAIN HOLDINGS INC	1,077
USD	23,389	ONESPAWORLD HOLDINGS LTD	335
AUD	260,097	OOH!MEDIA LTD	219
JPY	28,500	OPEN HOUSE GROUP LTD	816
JPY	30,100	OPEN UP GROUP INC	347

Currency	Amount	Name	Value x € 1,000
USD	31,396	OPENLANE INC	486
JPY	23,900	OPTEX GROUP LTD	235
USD	30,688	OPTION CARE HEALTH INC	793
USD	41,712	ORASURE TECHNOLOGIES INC	166
JPY	6,400	ORGANO CORP	308
USD	36,176	ORGANON & CO	699
JPY	678	ORIX JREIT REIT INC	627
USD	20,592	ORMAT TECH INC	1,378
AUD	133,046	ORORA LTD	163
USD	9,316	ORTHOPEDIATRICS CORP	250
GBP	65,035	OSB GROUP PLC	329
USD	11,994	OSCAR HEALTH INC - CLASS A	177
CAD	36,979	OSISKO GOLD ROYALTIES LTD	538
CAD	92,162	OSISKO MINING INC	180
EUR	11,048	OSTERREICHISCHE POST AG	331
USD	14,325	OUTFRONT MEDIA INC	191
EUR	66,413	OUTOKUMPU	224
USD	14,905	OWENS & MINOR INC	188
SEK	31,490	OX2 AB	165
USD	1,956	OXFORD INDUSTRIES INC	183
USD	25,536	PACIFIC PREMIER BANCORP INC	547
JPY	77,600	PACIFIC INDUSTRIAL CO LTD	680
USD	16,324	PACTIV EVERGREEN INC	172
USD	2,810	PALOMAR HOLDINGS INC	213
USD	4,711	PAR TECHNOLOGY CORP/DEL	207
GBP	31,447	PARAGON BANKING GROUP PLC	273
JPY	15,100	PARAMOUNT BED HOLDINGS LTD	239
USD	86,953	PARAMOUNT GROUP REIT INC	376
USD	35,687	PARK HOTELS RESORTS INC	499
CAD	31,024	PARK LAWN CORP	550
JPY	27,300	PARK24 LTD	254
JPY	13,500	PASONA GROUP INC	166
USD	13,690	PATTERSON COMPANIES INC	308
USD	204,389	PATTERSON UTI ENERGY INC	1,976
HKD	246,000	PAX GLOBAL TECHNOLOGY LTD	172
USD	44,310	PAYONEER GLOBAL INC	229
HKD	1,201,000	PCCW LTD	561
USD	15,197	PDF SOLUTIONS INC	516
USD	96,076	PELOTON INTERACTIVE CLASS A INC	303
GBP	126,002	PENNON GROUP PLC	852
USD	12,143	PENNYMAC FINANCIAL SERVICES INC	1,072
USD	6,633	PENUMBRA INC	1,114
USD	10,115	PEOPLES BANCORP INC	283
JPY	30,500	PEPTIDREAM INC	441
USD	38,491	PERDOCEO EDUCATION CORP	769
AUD	1,210,527	PERENTI GLOBAL LTD	755
USD	3,678	PERFICIENT INC	257
AUD	10,446	PERPETUAL LTD	138
USD	40,149	PERRIGO CO PLC	962
JPY	214,000	PERSOL HOLDINGS LTD	277
USD	9,537	PETIQ INC CLASS A	196
GBP	76,639	PETS AT HOME PLC	267

Currency	Amount	Name	Value x € 1,000
NOK	562,371	PGS	441
USD	6,304	PHILLIPS EDISON AND COMPANY INC	192
USD	23,650	PHOTRONICS INC	544
USD	13,225	PHREESIA INC	262
JPY	28,600	PIGEON CORP	241
JPY	14,400	PILOT CORP	358
USD	16,065	PINNACLE FINANCIAL PARTNERS INC	1,200
AUD	67,072	PINNACLE INVESTMENT MANAGEMENT GRO	592
USD	1,008	PIPER SANDLER COMPANIES	216
USD	57,347	PITNEY BOWES INC	272
JPY	8,200	PKSHA TECHNOLOGY INC	170
USD	12,838	PLANET FITNESS INC CLASS A	881
GBP	9,100	PLUS500 LTD	243
EUR	10,184	PNE AG	138
JPY	23,400	POLA ORBIS HOLDINGS INC	177
AUD	182,547	POLYNOVO LTD	279
GBP	89,644	POLYPIPE GROUP PLC	456
USD	9,395	POPULAR INC	775
USD	12,051	POST HOLDINGS INC	1,171
USD	8,724	POWER INTEGRATIONS INC	571
USD	9,157	POWERSCHOOL HOLDINGS INC-A	191
USD	8,786	PRA GROUP INC	161
CAD	14,421	PRECISION DRILLING CORP	946
USD	5,431	PREFERRED BANK	383
USD	13,181	PREMIER FINANCIAL CORP	252
GBP	274,385	PREMIER FOODS PLC	514
USD	18,623	PREMIER INC CLASS A	324
AUD	12,373	PREMIER INVESTMENTS LTD	240
JPY	43,100	PRESSANCE CORP	490
USD	6,813	PRESTIGE CONSUMER HEALTHCARE INC	438
USD	3,205	PRICESMART INC	243
USD	6,905	PRIMERICA INC	1,524
CAD	37,465	PRIMO WATER CORP	764
USD	12,135	PROCORE TECHNOLOGIES INC	751
USD	6,000	PROG HOLDINGS INC	194
USD	23,326	PROGRESS SOFTWARE CORP	1,181
USD	8,652	PROS HOLDINGS INC	231
USD	20,319	PROVIDENT FINANCIAL SERVICES INC	272
EUR	84,986	PROXIMUS NV	633
CHF	5,214	PSP SWISS PROPERTY AG	624
USD	14,090	PTC THERAPEUTICS INC	402
USD	9,378	PUBMATIC INC-CLASS A	178
USD	10,331	PVH CORP	1,021
EUR	3,038	QT GROUP	236
USD	5,971	QUALYS INC	794
USD	98,169	QUANTUMSCAPE CORP	451
AUD	144,767	QUBE HOLDINGS LTD	329
USD	15,286	QUIDELORTHO CORP	474
GBP	206,184	QUILTER PLC	292
USD	10,877	QUINSTREET INC	168
USD	19,178	RADIAN GROUP INC	556
USD	12,818	RADNET INC	705

Currency	Amount	Name	Value x € 1,000
USD	15,536	RADWARE LTD.	264
EUR	25,553	RAIFFEISEN BANK INTERNATIONAL AG	414
USD	23,396	RAMBUS INC	1,283
ILS	8,082	RAMI LEVI CHAIN STORES HASHIKMA MA	397
USD	35,934	RANPAK HOLDINGS CORP CLASS A	216
USD	3,855	RAPID7 INC	155
USD	44,834	READY CAPITAL CORP	342
HKD	526,000	REALORD GROUP HOLDINGS LTD	338
GBP	63,794	REDROW PLC	502
USD	46,921	REDWOOD TRUST REIT INC	284
USD	7,875	REGAL REXNORD CORP	994
USD	9,558	REINSURANCE GROUP OF AMERICA INC	1,831
AUD	63,465	RELIANCE WORLDWIDE CORPORATION LTD	178
JPY	25,200	RELO GROUP INC	251
EUR	274,223	REN REDES ENERGETICAS NACIONAIS SA	628
USD	8,675	RENAISSANCERE HOLDING LTD	1,809
USD	6,405	RENASANT CORP	183
JPY	106,100	RENGO LTD	643
JPY	54,900	RENOVA INC	317
USD	12,716	RENT-A-CENTER INC	364
EUR	2,025	REPLY	279
USD	49,775	RESIDEO TECHNOLOGIES INC	908
USD	13,422	RESOURCES CONNECTION INC	138
USD	24,508	RETAIL OPPORTUNITY INVESTMEN	284
JPY	31,500	RETAIL PARTNERS CO LTD	318
USD	14,675	REVOLUTION MEDICINES INC	531
USD	27,772	REX AMERICAN RESOURCES CORP	1,181
USD	38,299	REXFORD INDUSTRIAL REALTY REIT INC	1,593
USD	17,336	REYNOLDS CONSUMER PRODUCTS INC	453
USD	2,343	RH INC	534
USD	6,782	RHYTHM PHARMACEUTICALS INC	260
JPY	5,900	RICOH LEASING LTD	182
GBP	157,337	RIGHTMOVE PLC	997
JPY	15,800	RIKEN KEIKI LTD	388
USD	12,168	RINGCENTRAL INC CLASS A	320
DKK	4,610	RINGKJOBING LANDBOBANK	721
USD	9,756	ROBERT HALF INC	582
USD	15,424	ROCKET COS INC-CLASS A	197
USD	4,135	ROGERS CORP	465
JPY	39,800	ROHTO PHARMACEUTICAL LTD	779
USD	49,857	ROIVANT SCIENCES LTD	492
JPY	8,600	ROLAND CORP	203
GBP	234,301	ROTORK PLC	931
JPY	90,600	ROUND ONE CORP	434
USD	11,465	ROYAL GOLD INC	1,339
GBP	96,805	ROYAL MAIL PLC	366
DKK	8,262	ROYAL UNIBREW	612
GBP	79,196	RS GROUP PLC	655
JPY	10,000	RS TECHNOLOGIES CO LTD	204
USD	7,139	RUSH ENTERPRISES INC CL B	261
USD	30,625	RUSH ENTERPRISES INC CLASS A	1,196
CAD	49,868	RUSSEL METALS INC	1,267

Currency	Amount	Name	Value x € 1,000
GBP	89,720	RWS HOLDINGS PLC	199
USD	7,106	RXSIGHT INC	399
USD	7,403	RYAN SPECIALTY HOLDINGS INC CLASS	400
USD	5,810	RYDER SYSTEM INC	672
USD	14,755	RYERSON HOLDING CORP	268
USD	6,416	RYMAN HOSPITALITY PROPERTIES	598
JPY	42,500	RYOHIN KEIKAKU LTD	659
USD	65,851	SABRE CORP	164
EUR	92,631	SACYR SA	305
GBP	30,413	SAFESTORE HOLDINGS PLC	276
USD	4,734	SAIA INC	2,095
EUR	201,696	SAIPEM	482
JPY	10,000	SAIZERIYA LTD	318
CAD	143,083	SANDSTORM GOLD LTD	726
JPY	10,700	SANKYU INC	341
JPY	28,900	SANRIO LTD	498
JPY	88,800	SANTEN PHARMACEUTICAL LTD	847
JPY	20,100	SANWA HOLDINGS CORP	344
JPY	33,100	SAPPORO HOLDINGS LTD	1,085
USD	13,815	SAREPTA THERAPEUTICS INC	2,037
SGD	468,673	SATS LTD	920
JPY	17,000	SAWAI GROUP HOLDINGS LTD	644
EUR	14,965	SBM OFFSHORE NV	214
SEK	59,422	SCANDIC HOTELS GROUP	336
NOK	83,061	SCATEC	631
EUR	103,530	SCHAEFFLER PREF AG	556
NOK	32,266	SCHIBSTED CLASS B	848
USD	7,702	SCHNEIDER NATIONAL INC CLASS B	174
USD	8,929	SCHOLASTIC CORP	296
USD	15,070	SCHRODINGER INC	272
EUR	4,399	SCOR	104
CAD	20,763	SEABRIDGE GOLD INC	265
USD	6,667	SEACOAST BANKING OF FLORIDA	147
NOK	5,682	SEADRILL LTD	272
USD	27,556	SEALED AIR CORP	894
SGD	528,400	SEATRIUM LTD	502
USD	6,986	SEAWORLD ENTERTAINMENT INC	354
SEK	22,102	SECTRA AB-B SHS	472
JPY	60,700	SEIBU HOLDINGS INC	781
JPY	26,900	SEIKO GROUP CORP	769
JPY	621	SEKISUI HOUSE REIT INC	285
USD	7,802	SELECT MEDICAL HOLDINGS CORP	255
USD	43,744	SELECT WATER SOLUTIONS INC CLASS A	437
USD	7,206	SELECTIVE INSURANCE GROUP INC	631
USD	15,232	SEMTECH CORP	425
JPY	189,800	SENSHU IKEDA HOLDINGS INC	440
USD	27,838	SENTINELONE INC -CLASS A	547
GBP	146,678	SERCO GROUP PLC	311
USD	24,483	SERVICE CORPORATION INTERNATIONAL	1,625
USD	4,651	SERVISFIRST BANCSHARES INC	274
EUR	2,351	SES IMAGOTAG SA	306
EUR	111,431	SES SA FDR	530

Currency	Amount	Name	Value x € 1,000
USD	6,446	SHAKE SHACK INC CLASS A	541
HKD	514,000	SHANGRI LA ASIA LTD	330
SGD	372,500	SHENG SIONG GROUP LTD	382
ILS	83,346	SHIKUN & BINUI LTD	145
JPY	4,700	SHIMAMURA LTD	200
JPY	84,300	SHIMIZU CORP	443
JPY	27,400	SHO-BOND HOLDINGS LTD	917
EUR	5,322	SHOP APOTHEKE EUROPE NV	607
ILS	162,531	SHUFERSAL LTD	994
USD	13,967	SI BONE INC	168
SGD	102,600	SIA ENGINEERING LTD	164
CHF	370	SIEGFRIED HOLDING AG	358
CAD	26,374	SIENNA SENIOR LIVING INC	256
USD	22,571	SIGA TECHNOLOGIES INC	160
USD	8,592	SIGNET JEWELERS LTD	718
EUR	19,264	SIGNIFY NV	449
USD	8,517	SILICON LABORATORIES INC	879
CAD	47,941	SILVERCREST METALS INC	365
USD	6,689	SIMPSON MANUFACTURING INC	1,052
AUD	86,360	SIMS LTD	553
USD	8,553	SIMULATIONS PLUS INC	388
SEK	182,993	SINCH	414
GBP	495,437	SIRIUS REAL ESTATE LIMITED LTD	548
USD	35,537	SIRIUSPOINT LTD	405
USD	67,428	SITE CENTERS CORP	912
USD	4,151	SITIME CORP	482
USD	7,954	SIX FLAGS ENTERTAINMENT CORP	246
EUR	2,538	SIXT	168
EUR	3,609	SIXT PREF	186
USD	8,276	SJW GROUP	419
SEK	30,763	SKISTAR CLASS B	402
JPY	114,200	SKY PERFECT JSAT HOLDINGS INC	577
JPY	71,200	SKYLARK HOLDINGS LTD	885
USD	7,833	SKYLINE CHAMPION CORP	495
USD	54,623	SLM CORP	1,060
EUR	4,732	SMA SOLAR TECHNOLOGY AG	125
USD	9,900	SMART GLOBAL HOLDINGS INC	211
USD	15,422	SMARTSHEET INC CLASS A	634
GBP	193,754	SMITH (DS) PLC	962
JPY	29,300	SMS LTD	348
JPY	28,400	SOCIONEXT INC	631
USD	123,074	SOFI TECHNOLOGIES INC	759
CHF	38,629	SOFTWAREONE HOLDING LTD	678
JPY	68,800	SOHGO SECURITY SERVICES LTD	375
EUR	5,377	SOITEC SA	560
USD	6,395	SOLAREEDGE TECHNOLOGIES INC	151
EUR	60,179	SOLARIA ENERGIA Y MEDIO AMBIENTE S	696
CAD	88,364	SOLARIS RESOURCES INC	230
USD	9,922	SONOCO PRODUCTS	470
USD	32,600	SONOS INC	449
EUR	2,306	SOPRA STERIA GROUP SA	418
JPY	14,600	SOTETSU HOLDINGS INC	207

Currency	Amount	Name	Value x € 1,000
USD	22,503	SOUTHSTATE CORP	1,605
USD	6,066	SOUTHWEST GAS HOLDINGS INC	398
DKK	60,759	SPAR NORD BANK	1,092
NOK	81,595	SPAREBANK SR-BANK	934
GBP	7,663	SPECTRIS PLC	251
USD	8,685	SPECTRUM BRANDS HOLDINGS INC	696
SGD	230,000	SPH REIT	135
CAD	17,017	SPIN MASTER CORP	327
CAD	5,908	SPROTT INC	229
USD	9,641	SPROUT SOCIAL INC CLASS A	321
USD	24,927	SPROUTS FARMERS MARKET INC	1,946
USD	2,932	SPS COMMERCE INC	515
USD	4,477	SPYRE THERAPEUTICS INC	98
JPY	10,400	SQUARE ENIX HLDG LTD	292
USD	6,677	SQUARESPACE INC - CLASS A	272
GBP	230,817	SSP GROUP PLC	403
GBP	73,906	ST.JAMES PLACE PLC	476
USD	9,779	STAAR SURGICAL	434
USD	49,059	STAG INDUSTRIAL REIT INC	1,651
USD	1,526	STANDEX INTERNATIONAL CORP	229
JPY	73,400	STANLEY ELECTRIC LTD	1,225
JPY	23,800	STAR MICRONICS CO LTD	292
AUD	221,407	STEADFAST GROUP LTD	850
USD	6,725	STEPAN	527
USD	5,025	STERLING CONSTRUCTION INC	555
USD	8,488	STEVEN MADDEN LTD	335
USD	22,772	STIFEL FINANCIAL CORP	1,788
SEK	131,580	STILLFRONT GROUP	115
USD	7,789	STOCK YARDS BANCORP INC	361
NOK	50,108	STOREBRAND	479
SEK	329,279	STORSKOGEN GROUP AB-B	238
USD	11,025	STRATEGIC EDUCATION INC	1,138
USD	14,269	STRIDE INC	939
AUD	4,212,351	STRIKE ENERGY LTD	735
NOK	88,038	SUBSEA SA	1,549
CHF	3,548	SULZER AG	458
JPY	633,600	SUMITOMO CHEMICAL LTD	1,268
JPY	25,000	SUMITOMO FORESTRY LTD	747
JPY	126,000	SUMITOMO PHARMA LTD	296
JPY	50,900	SUMITOMO WAREHOUSE LTD	774
USD	42,062	SUNNOVA ENERGY INTERNATIONAL INC	219
USD	52,554	SUNRUN INC	582
USD	69,258	SUNSTONE HOTEL INVESTORS REIT INC	676
SGD	296,700	SUNTEC UNITS TRUST	215
AUD	88,114	SUPER RETAIL GROUP LTD	765
USD	12,678	SUPERNUS PHARMACEUTICALS INC	316
JPY	35,800	SUSHIRO GLOBAL HOLDINGS LTD	542
SEK	63,423	SWECO CLASS B	812
USD	17,089	SWEETGREEN INC - CLASS A	481
DKK	6,229	SYDBANK	308
USD	7,241	SYNAPTICS INC	596
USD	13,480	SYNDAX PHARMACEUTICALS INC	258

Currency	Amount	Name	Value x € 1,000
USD	39,103	SYNOVUS FINANCIAL CORP	1,466
JPY	12,700	T HASEGAWA LTD	248
EUR	29,231	TAG IMMOBILIEN AG	400
JPY	15,500	TAIYO HOLDINGS CO LTD	307
JPY	23,700	TAIYO YUDEN LTD	563
JPY	36,200	TAKARA BIO INC	232
JPY	43,600	TAKARA HOLDINGS INC	276
EUR	20,027	TAKEAWAY.COM NV	225
JPY	11,200	TAMRON CO LTD	271
USD	13,882	TANDEM DIABETES CARE INC	522
USD	49,141	TANGER INC	1,243
USD	33,313	TAPESTRY INC	1,330
USD	13,301	TARGET HOSPITALITY CORP	108
USD	7,002	TARSUS PHARMACEUTICALS INC	178
USD	24,263	TAYLOR MORRISON HOME CORP	1,255
GBP	10,128	TBC BANK GROUP PLC	307
JPY	17,300	TBS HOLDINGS INC	408
USD	7,187	TD SYNEX CORP	774
EUR	38,241	TEAMVIEWER AG	401
CHF	2,095	TECAN GROUP AG	654
JPY	35,711	TECHMATRIX CORP	416
EUR	25,828	TECHNIP ENERGIES NV	541
AUD	62,095	TECHNOLOGY ONE LTD	719
JPY	31,000	TECHNOPRO HOLDINGS INC	475
EUR	42,911	TECHNOPROBE SPA	395
USD	37,343	TEGNA INC	486
USD	19,458	TEJON RANCH	310
USD	39,646	TELADOC HEALTH INC	362
GBP	12,843	TELECOM PLUS PLC	267
USD	19,659	TELEPHONE AND DATA SYSTEMS INC	380
USD	31,658	TEMPUR SEALY INTERNATIONAL INC	1,398
USD	17,287	TENABLE HOLDINGS INC	703
USD	14,025	TENET HEALTHCARE CORP	1,741
USD	7,163	TENNANT CO	658
USD	18,994	TERADATA CORP	612
USD	23,240	TERRENO REALTY REIT CORP	1,283
USD	7,444	TETRA TECH INC	1,420
USD	114,683	TETRA TECHNOLOGIES INC	370
USD	9,068	TEXAS ROADHOUSE INC	1,453
NOK	92,660	TGS	1,041
EUR	84,329	THE NAVIGATOR COMPANY SA	328
HKD	3,510,000	THEME INTERNATIONAL HOLDINGS LTD	205
USD	26,617	THERAVANCE BIOPHARMA INC	211
GBP	191,923	THG PLC	141
USD	13,013	THOR INDUSTRIES INC	1,135
EUR	32,419	TIETOEVRV	585
USD	16,841	TITAN MACHINERY INC	250
JPY	12,600	TKC CORP	254
EUR	7,832	TKH GROUP NV	319
USD	10,176	TKO GROUP HOLDINGS INC CLASS A	1,025
JPY	48,700	TOBU RAILWAY LTD	766
JPY	208,000	TOKAI TOKYO FINANCIAL HOLDINGS INC	696

Currency	Amount	Name	Value x € 1,000
JPY	18,000	TOKYO KIRABOSHI FINANCIAL GR	499
JPY	33,300	TOKYO OHKA KOGYO LTD	848
JPY	18,300	TOKYO STEEL MANUFACTURING LTD	174
JPY	210,600	TOKYU FUDOSAN HOLDINGS CORP	1,316
USD	19,424	TOLL BROTHERS INC	2,087
NOK	52,677	TOMRA SYSTEMS	588
JPY	42,300	TOMY LTD	779
USD	5,328	TOPBUILD CORP	1,915
JPY	32,683	TOPCON CORP	342
DKK	4,243	TOPDANMARK A/S	209
USD	33,297	TOPGOLF CALLAWAY BRANDS CORP	475
JPY	10,100	TORIDOLL HOLDINGS CORP	217
ILS	13,878	TOWER SEMICONDUCTOR LTD	499
JPY	14,100	TOYO SUISAN LTD	781
JPY	6,500	TOYO TANSO LTD	255
GBP	162,834	TP ICAP GROUP PLC	384
GBP	105,900	TRAINLINE PLC	393
USD	4,594	TRANSCAT INC	513
CAD	23,341	TRANSCONTINENTAL SUB VOTING INC CL	241
USD	286,943	TRANSOCEAN LTD	1,432
USD	8,549	TRAVEL LEISURE	359
USD	17,100	TREX INC	1,183
USD	20,431	TRI POINTE GROUP INC	710
CAD	304,389	TRICAN WELL SERVICE LTD	1,000
USD	17,996	TRICO BANCSHARES	664
USD	7,760	TRINET GROUP INCINARY	724
USD	33,770	TRIPADVISOR INC	561
CAD	35,724	TRIPLE FLAG PRECIOUS MET	517
GBP	596,572	TRITAX BIG BOX REIT PLC	1,091
USD	7,014	TRIUMPH FINANCIAL INC	535
USD	7,357	TRUPANION INC	202
JPY	19,500	TRUSCO NAKAYAMA CORP	279
JPY	20,300	TSUMURA	484
JPY	6,200	TSURUHA HOLDINGS INC	329
USD	11,174	TWIST BIOSCIENCE CORP	514
USD	22,875	TWO HARBORS INVESTMENT CORP	282
EUR	13,779	UBISOFT ENTERTAINMENT SA CAT A	282
CHF	1,859	U-BLOX HOLDING AG	182
USD	1,362	UFP TECHNOLOGIES INC	335
USD	19,041	ULTRA CLEAN HOLDINGS INC	871
USD	16,689	ULTRAGENYX PHARMACEUTICAL INC	640
JPY	5,000	ULVAC INC	307
USD	9,085	UMB FINANCIAL CORP	707
SGD	520,500	UMS HOLDINGS LTD	423
USD	2,791	UNIFIRST CORP	447
EUR	33,174	UNIPOL GRUPPO FINANZIARIO	308
USD	6,329	UNITED BANKSHARES INC	192
USD	40,770	UNITED COMMUNITY BANKS INC	968
EUR	13,393	UNITED INTERNET AG	269
USD	5,036	UNITED STATES CELLULAR CORP	262
USD	28,778	UNUM	1,372
SGD	57,500	UOL GROUP LTD	206

Currency	Amount	Name	Value x € 1,000
USD	9,483	UPSTART HOLDINGS INC	209
USD	34,575	UPWORK INC	347
USD	10,128	URBAN OUTFITTERS INC	388
JPY	83,000	USS LTD	652
JPY	14,500	UT GROUP LTD	275
USD	17,135	UTZ BRANDS INC	266
USD	10,347	V2X INC	463
USD	5,138	VAIL RESORTS INC	864
USD	24,487	VALARIS LTD	1,702
CHF	5,258	VALIANT HOLDING AG	556
USD	1,787	VALMONT INDS INC	458
USD	7,103	VARONIS SYSTEMS INC	318
USD	13,737	VAXCYTE INC	968
USD	10,942	VERACYTE INC	221
USD	11,439	VERICEL CORP	490
USD	16,243	VERINT SYSTEMS INC	488
USD	26,132	VERRA MOBILITY CORP CLASS A	663
USD	35,177	VF CORP	443
EUR	3,822	VGP NV	397
USD	11,449	VIAD CORP	363
USD	14,423	VIASAT INC	171
USD	36,460	VIAVI SOLUTIONS INC	234
USD	9,841	VICTORIA S SECRET	162
USD	9,682	VICTORY CAPITAL HOLDINGS CLASS A I	431
USD	13,715	VIKING THERAPEUTICS INC	678
GBP	197,621	VIRGIN MONEY UK PLC	498
USD	25,759	VIRTU FINANCIAL INC CLASS A	540
GBP	56,414	VISTRY GROUP PLC	787
USD	10,128	VITA COCO CO INC/THE	263
USD	10,406	VITAL FARMS INC	454
SEK	12,359	VITROLIFE	190
EUR	23,755	VOLTALIA SA- REGR	205
GBP	95,417	VOLUTION GROUP PLCINARY	508
USD	20,172	VONTIER CORP	719
CHF	5,197	VONTOBEL HOLDING AG	290
USD	38,664	VORNADO REALTY TRUST REIT	948
USD	19,937	VOYA FINANCIAL INC	1,324
AUD	41,946	VULCAN STEEL LTD	174
JPY	42,000	WAKITA & CO LTD	422
USD	8,565	WALKER & DUNLOP INC	785
USD	14,630	WASHINGTON FEDERAL INC	390
GBP	40,519	WATCHES OF SWITZERLAND GROUP	198
USD	11,629	WATTS WATER TECHNOLOGIES INC CLASS	1,990
USD	12,503	WAYFAIR INC CLASS A	615
USD	1,808	WD-40	371
USD	19,546	WEATHERFORD INTERNATIONAL PLC	2,233
AUD	81,993	WEBJET LTD	458
USD	15,628	WEBSTER FINANCIAL CORP	636
USD	4,598	WEIS MARKETS INC	269
JPY	15,900	WELCIA HOLDINGS LTD	185
USD	6,528	WERNER ENTERPRISES INC	218
USD	12,659	WESCO INTERNATIONAL INC	1,872
CAD	35,211	WESDOME GOLD MINES LTD	265

Currency	Amount	Name	Value x € 1,000
USD	8,248	WESTAMERICA BANCORPORATION	373
USD	16,893	WESTERN ALLIANCE	990
USD	55,334	WESTERN UNION	631
USD	9,053	WEX INC	1,496
GBP	17,146	WH SMITH PLC	229
USD	930	WHITE MOUNTAINS INSURANCE GROUP LT	1,577
SEK	44,477	WIHLBORGS FASTIGHETER	384
USD	28,390	WILLSCOT MOBILE MINI HOLDINGS CORP	997
USD	4,310	WINGSTOP INC	1,700
USD	4,179	WINNEBAGO INDUSTRIES INC	211
USD	15,894	WINTRUST FINANCIAL CORP	1,462
USD	27,131	WISDOMTREE INVESTMENTS INC	251
USD	10,483	WK KELLOGG	161
USD	15,335	WOLVERINE WORLD WIDE INC	193
GBP	152,069	WOOD GROUP (JOHN) PLC	370
USD	10,828	WORKIVA INC	737
GBP	61,661	WORKSPACE GROUP REIT PLC	432
EUR	34,758	WORLDLINE SA	352
AUD	109,575	WORLEY LTD	1,023
USD	9,204	WYNDHAM HOTELS RESORTS INC	635
USD	18,195	XENCOR INC	321
USD	12,468	XENIA HOTELS RESORTS REIT INC	167
USD	8,887	XENON PHARMACEUTICALS INC	323
USD	50,784	XEROX HOLDINGS CORP	551
USD	14,457	XOMETRY INC-A	156
USD	15,753	XPO LOGISTICS INC	1,560
SEK	5,502	XVIVO PERFUSION	201
JPY	15,000	YAMAHA CORP	329
SGD	1,190,000	YANGZIJANG FINANCIAL HOLDIN	287
SGD	283,600	YANGZIJANG SHIPBUILDING HOLDINGS	480
USD	15,455	YETI HOLDINGS INC	550
JPY	28,000	YONEX LTD	317
USD	7,825	YORK WATER	271
CHF	2,840	YPSOMED HOLDING AG	1,191
JPY	17,300	YUASA TRADING LTD	570
DKK	9,539	ZEALAND PHARMA	1,142
GBP	96,333	ZIGUP PLC	479
USD	30,587	ZIONS BANCORPORATION	1,238
AUD	210,738	ZIP CO LTD	191
USD	32,011	ZOOMINFO TECHNOLOGIES INC	381
USD	23,631	ZUORA INC CLASS A	219
USD	53,861	ZURN ELKAY WATER SOLUTIONS CORP	1,477
Total of investments			830,085

For the composition of investments at 31 December 2023, please refer to the 2023 annual report of the Fund. This annual report is available on the website of the manager.

The Hague, 23 August 2024

Goldman Sachs Asset Management B.V.

4. OTHER INFORMATION

4.1 Management interest

The total personal interest in (the investments of) the Sub-fund (if applicable, including investments in GSAM BV funds in which participation occurred) in number of shares and option rights, or nominal value in bonds, held by the Board members at 30 June 2024 and 1 January 2024, is specified as follows:

	Type	30-06-2024	1-1-2024
Organon & Company	Shares	30	-
PostNL	Shares	-	328