

Monthly Holdings Report

As of 03-31-2025

MONTHLY HOLDINGS REPORT GS INVESTOR TAX-EXEMPT NY

Weighted Average Maturity: 22											
Weighted Average Life: 22											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
NEW YORK STATE HOUSING FINANCE AGENCY	64987JKT3	4/7/2025	4/7/2025	2.84	200,000.00	200,000.00	0.65%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
NEW YORK UNIVERSITY	64990BFW8	7/1/2025	7/1/2025	5.00	100,000.00	100,586.06	0.33%				
NEW YORK UNIVERSITY	64990CZ28	7/1/2025	7/1/2025	5.00	50,000.00	50,285.78	0.16%				
NEW YORK UNIVERSITY	64990CEG2	7/1/2025	7/1/2025	5.00	125,000.00	125,695.84	0.41%				
NYU LANGONE HOSPITALS	64990BS95	7/1/2025	7/1/2025	5.00	155,000.00	155,850.19	0.50%				
ROCKEFELLER UNIVERSITY (THE)	649903YA3	4/7/2025	4/7/2025	2.70	425,000.00	425,000.00	1.38%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
ROCKEFELLER UNIVERSITY (THE)	649903ZF1	4/7/2025	4/7/2025	2.80	900,000.00	900,000.00	2.91%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
STATE OF NEW YORK MORTGAGE AGENCY	64988YLN5	4/7/2025	4/7/2025	2.85	800,000.00	800,000.00	2.59%			UBS AG	UBS AG
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RFK8	4/7/2025	4/7/2025	2.85	100,000.00	100,000.00	0.32%	BARCLAYS BANK PLC		BARCLAYS BANK PLC	
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RDK6	4/7/2025	4/7/2025	2.92	225,000.00	225,000.00	0.73%	STATE STREET BANK AND TRUST COMP		STATE STREET BANK AND TRUST COMP	
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RH41	4/1/2025	4/1/2025	3.70	575,000.00	575,000.00	1.86%	U.S. BANK NATIONAL ASSOCIATION		U.S. BANK NATIONAL ASSOCIATION	
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RKC8	4/1/2025	4/1/2025	3.60	440,000.00	440,000.00	1.42%	BARCLAYS BANK PLC		BARCLAYS BANK PLC	
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK (THE)	64990SDF0	4/7/2025	4/7/2025	2.65	940,000.00	940,000.00	3.04%			TRUSTEES OF COLUMBIA UNIVERSITY	
UNIVERSITY OF ROCHESTER	61075TQJ0	7/1/2025	7/1/2025	5.00	140,000.00	140,859.98	0.46%				
UNIVERSITY OF ROCHESTER	61075TUN6	7/1/2025	7/1/2025	5.00	185,000.00	186,048.95	0.60%				
TOTAL: VARIABLE RATE DEMAND NOTE					10,265,000.00	10,270,407.50	52.66%				
TOTAL INVESTMENT PORTFOLIO					30,145,000.00	30,166,301.71	97.64%				
NET OTHER ASSETS/LIABILITIES						730,689.21	2.36%				
TOTAL NET ASSETS						30,896,990.92	100.00%				

(a) Represents portion of Fund's investments in Joint Account III.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preredempted date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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As of 02-28-2025
MONTHLY HOLDINGS REPORT
 GS INVESTOR TAX-EXEMPT NY

Weighted Average Maturity: 26											
Weighted Average Life: 26											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
NEW YORK UNIVERSITY	65000GBA4	3/4/2025	3/4/2025	2.90	100,000.00	100,000.00	0.40%				
NEW YORK UNIVERSITY	65000GBD8	3/25/2025	3/25/2025	2.74	300,000.00	300,000.00	1.19%				
POWER AUTHORITY OF THE STATE OF NEW YORK	64989MQV9	3/26/2025	3/26/2025	2.92	450,000.00	450,000.00	1.78%				
POWER AUTHORITY OF THE STATE OF NEW YORK	64989MJ29	3/24/2025	3/24/2025	2.92	100,000.00	100,000.00	0.40%				
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK (THE)	64983K5M0	3/4/2025	3/4/2025	3.08	200,000.00	200,000.00	0.79%				
TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER					1,150,000.00	1,150,000.00	4.55%				
ALBANY NEW YORK (COUNTY OF)	01212PPL0	6/1/2025	6/1/2025	4.00	75,000.00	75,255.97	0.30%				
ALBANY NEW YORK (COUNTY OF)	01212PBG0	4/1/2025	4/1/2025	5.00	470,000.00	470,956.99	1.86%				
BROOKHAVEN, NEW YORK (TOWN OF)	113152C42	7/15/2025	7/15/2025	4.00	245,000.00	246,336.31	0.97%				
CITY OF NEW YORK	64966LCN9	3/7/2025	3/7/2025	1.83	250,000.00	250,000.00	0.99%	PNC BANK, NATIONAL ASSOCIATION		PNC BANK, NATIONAL ASSOCIATION	
CITY OF ROCHESTER (THE)	771694NW2	8/1/2025	8/1/2025	4.00	300,000.00	301,779.37	1.19%				
HEMPSTEAD UNION FREE SCHOOL DISTRICT	424092HW7	6/30/2025	6/30/2025	4.50	200,000.00	200,999.26	0.79%				
MONROE, NEW YORK (COUNTY OF)	61074PVL8	6/1/2025	6/1/2025	5.00	25,000.00	25,120.46	0.10%				
NEW YORK (STATE OF)	64979PPF1	3/1/2025	3/1/2025	5.00	165,000.00	165,000.00	0.65%				
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64966TBW3	3/7/2025	3/7/2025	1.77	200,000.00	200,000.00	0.79%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
ORANGE NEW YORK (COUNTY OF)	6845754E0	3/15/2025	3/15/2025	4.00	160,000.00	160,070.86	0.63%				
OYSTER BAY, TOWN OF	692160VB7	3/7/2025	3/7/2025	4.00	375,000.00	375,034.82	1.48%				
PORT AUTHORITY OF NEW YORK AND NEW JERSEY (THE)	73358WJ22	9/1/2025	9/1/2025	5.00	180,000.00	182,012.73	0.72%				
PORT AUTHORITY OF NEW YORK AND NEW JERSEY (THE)	73358XKR2	12/1/2025	12/1/2025	5.00	200,000.00	203,770.29	0.81%				
PORT AUTHORITY OF NEW YORK AND NEW JERSEY (THE)	73358XNE8	9/1/2025	9/1/2025	5.00	100,000.00	100,884.19	0.40%				
ROCKLAND NEW YORK (COUNTY OF)	77355PVM2	6/1/2025	6/1/2025	5.00	245,000.00	246,477.09	0.97%				
SUFFOLK, NEW YORK (COUNTY OF)	86476PR91	5/1/2025	5/1/2025	5.00	200,000.00	200,778.02	0.79%				
SUFFOLK, NEW YORK (COUNTY OF)	86476PS58	7/25/2025	7/25/2025	4.00	225,000.00	225,887.10	0.89%				
TOWN OF OYSTER BAY NY	692160VD3	3/6/2026	3/6/2026	4.00	400,000.00	404,864.00	1.60%				
TOTAL: OTHER MUNICIPAL SECURITY					4,015,000.00	4,035,227.46	15.96%				
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J2D3	3/7/2025	3/7/2025	1.89	200,000.00	200,000.00	0.79%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J4L3	3/7/2025	3/7/2025	1.89	100,000.00	100,000.00	0.40%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J6B3	3/3/2025	3/3/2025	1.80	200,000.00	200,000.00	0.79%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J6F4	3/7/2025	3/7/2025	1.88	400,000.00	400,000.00	1.58%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J6L1	3/7/2025	3/7/2025	1.89	200,000.00	200,000.00	0.79%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J6N7	3/7/2025	3/7/2025	1.89	200,000.00	200,000.00	0.79%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J6Q0	3/7/2025	3/7/2025	1.89	200,000.00	200,000.00	0.79%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035MMV4	3/7/2025	3/7/2025	1.89	700,000.00	700,000.00	2.77%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TOTAL: TENDER OPTION BOND					2,200,000.00	2,200,000.00	8.70%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MM6	3/6/2025	3/6/2025	4.28	500,000.00	499,706.60	1.98%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NK9	3/4/2025	3/4/2025	4.33	2,600,000.00	2,599,083.50	10.28%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NQ6	3/11/2025	3/11/2025	4.33	1,110,000.00	1,108,697.05	4.38%				
TOTAL: U.S. TREASURY DEBT					4,210,000.00	4,207,487.15	16.64%				

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Weighted Average Life: 26												
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BLACKROCK MUNIHOLDINGS NEW YORK QUALITY FUND, INC.	09255C700	3/7/2025	3/7/2025	3/7/2025	2.00	200,000.00	200,000.00	0.79%				BANK OF AMERICA, NATIONAL ASSOCI
BLACKROCK NEW YORK MUNICIPAL INCOME TRUST	09248L502	3/7/2025	3/7/2025	3/7/2025	2.00	200,000.00	200,000.00	0.79%				BANK OF AMERICA, NATIONAL ASSOCI
CITY OF NEW YORK	64966J5U8	3/7/2025	3/7/2025	3/7/2025	1.75	100,000.00	100,000.00	0.40%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT	
COLD SPRING HARBOR LABORATORY INC.	631657KW2	3/1/2025	3/1/2025	3/1/2025	1.75	930,000.00	930,000.00	3.68%				TD BANK, NATIONAL ASSOCIATION
DORMITORY AUTHORITY OF THE STATE OF NEW YORK	649903C25	3/7/2025	3/7/2025	3/7/2025	1.79	780,000.00	780,000.00	3.08%	BANK OF AMERICA, NATIONAL ASSOCI			BANK OF AMERICA, NATIONAL ASSOCI
LONG ISLAND POWER AUTHORITY	543891HU7	3/7/2025	3/7/2025	3/7/2025	1.75	685,000.00	685,000.00	2.71%	BARCLAYS BANK PLC			BARCLAYS BANK PLC
METROPOLITAN MUSEUM OF ART (THE)	649717NP6	3/7/2025	3/7/2025	3/7/2025	1.80	875,000.00	875,000.00	3.46%				METROPOLITAN MUSEUM OF ART (THE)
METROPOLITAN MUSEUM OF ART (THE)	649717NQ4	3/7/2025	3/7/2025	3/7/2025	1.80	265,000.00	265,000.00	1.05%				METROPOLITAN MUSEUM OF ART (THE)
METROPOLITAN TRANSPORTATION AUTHORITY	59259N8C9	3/1/2025	3/1/2025	3/1/2025	1.50	390,000.00	390,000.00	1.54%	TD BANK, NATIONAL ASSOCIATION			TD BANK, NATIONAL ASSOCIATION
METROPOLITAN TRANSPORTATION AUTHORITY	59259Y7S2	3/7/2025	3/7/2025	3/7/2025	1.80	180,000.00	180,000.00	0.71%	TD BANK, NATIONAL ASSOCIATION			TD BANK, NATIONAL ASSOCIATION
METROPOLITAN TRANSPORTATION AUTHORITY	59261AB22	3/1/2025	3/1/2025	3/1/2025	1.35	625,000.00	625,000.00	2.47%	BARCLAYS BANK PLC			BARCLAYS BANK PLC
NEW YORK BOTANICAL GARDEN	649717QE8	3/7/2025	3/7/2025	3/7/2025	1.90	890,000.00	890,000.00	3.52%	JPMORGAN CHASE BANK, NATIONAL AS			JPMORGAN CHASE BANK, NATIONAL AS
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64966TEX8	3/7/2025	3/7/2025	3/7/2025	1.90	100,000.00	100,000.00	0.40%	FEDERAL HOME LOAN MORTGAGE CORPO			FEDERAL HOME LOAN MORTGAGE CORPO
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64970HCH6	3/7/2025	3/7/2025	3/7/2025	2.25	700,000.00	700,000.00	2.77%	FEDERAL NATIONAL MORTGAGE ASSOCI			FEDERAL NATIONAL MORTGAGE ASSOCI
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64970HDR2	3/7/2025	3/7/2025	3/7/2025	1.85	100,000.00	100,000.00	0.40%	FEDERAL NATIONAL MORTGAGE ASSOCI			FEDERAL NATIONAL MORTGAGE ASSOCI
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GSC9	3/7/2025	3/7/2025	3/7/2025	1.80	150,000.00	150,000.00	0.59%				INDUSTRIAL AND COMMERCIAL BANK O
NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY	64984EDG7	3/7/2025	3/7/2025	3/7/2025	2.25	1,100,000.00	1,100,000.00	4.35%	MIZUHO BANK, LTD.			MIZUHO BANK, LTD.
NEW YORK STATE HOUSING FINANCE AGENCY	64986MJ55	3/7/2025	3/7/2025	3/7/2025	2.25	100,000.00	100,000.00	0.40%	FEDERAL NATIONAL MORTGAGE ASSOCI			FEDERAL NATIONAL MORTGAGE ASSOCI
NEW YORK STATE HOUSING FINANCE AGENCY	64986MY55	3/7/2025	3/7/2025	3/7/2025	1.70	600,000.00	600,000.00	2.37%	FEDERAL NATIONAL MORTGAGE ASSOCI			FEDERAL NATIONAL MORTGAGE ASSOCI
NEW YORK STATE HOUSING FINANCE AGENCY	64986UMQ7	3/7/2025	3/7/2025	3/7/2025	1.80	300,000.00	300,000.00	1.19%	FEDERAL NATIONAL MORTGAGE ASSOCI			FEDERAL NATIONAL MORTGAGE ASSOCI
NEW YORK STATE HOUSING FINANCE AGENCY	64987JXT3	3/7/2025	3/7/2025	3/7/2025	1.77	100,000.00	100,000.00	0.40%				BANK OF AMERICA, NATIONAL ASSOCI
NEW YORK UNIVERSITY	64990BFV8	7/1/2025	7/1/2025	7/1/2025	5.00	90,000.00	90,733.44	0.36%				
NEW YORK UNIVERSITY	64990C7Z8	7/1/2025	7/1/2025	7/1/2025	5.00	50,000.00	50,383.13	0.20%				
NEW YORK UNIVERSITY	64990CEG2	7/1/2025	7/1/2025	7/1/2025	5.00	110,000.00	110,841.20	0.44%				
ROCKEFELLER UNIVERSITY (THE)	649903YA3	3/7/2025	3/7/2025	3/7/2025	1.80	300,000.00	300,000.00	1.19%				JPMORGAN CHASE BANK, NATIONAL AS
ROCKEFELLER UNIVERSITY (THE)	649903ZF1	3/7/2025	3/7/2025	3/7/2025	1.80	750,000.00	750,000.00	2.97%				JPMORGAN CHASE BANK, NATIONAL AS
STATE OF NEW YORK MORTGAGE AGENCY	64988YLN6	3/7/2025	3/7/2025	3/7/2025	1.75	800,000.00	800,000.00	3.16%				UBS AG
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RQK6	3/7/2025	3/7/2025	3/7/2025	1.77	225,000.00	225,000.00	0.89%	STATE STREET BANK AND TRUST COMP			STATE STREET BANK AND TRUST COMP
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RHH1	3/1/2025	3/1/2025	3/1/2025	1.60	400,000.00	400,000.00	1.58%	U.S. BANK NATIONAL ASSOCIATION			U.S. BANK NATIONAL ASSOCIATION
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RLD5	3/1/2025	3/1/2025	3/1/2025	1.50	485,000.00	485,000.00	1.92%	TD BANK, NATIONAL ASSOCIATION			TD BANK, NATIONAL ASSOCIATION
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK (THE)	649905DF0	3/7/2025	3/7/2025	3/7/2025	2.20	940,000.00	940,000.00	3.72%				TRUSTEES OF COLUMBIA UNIVERSITY
UNIVERSITY OF ROCHESTER	61075TQJ0	7/1/2025	7/1/2025	7/1/2025	5.00	140,000.00	141,152.95	0.56%				
TOTAL: VARIABLE RATE DEMAND NOTE						13,660,000.00	13,663,110.72	84.04%				

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TOTAL INVESTMENT PORTFOLIO					25,235,000.00	25,255,926.33	99.88%				
NET OTHER ASSETS/LIABILITIES						29,296.88	0.12%				
TOTAL NET ASSETS						25,285,121.21	100.00%				

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A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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NEW YORK UNIVERSITY	65000GBA4	3/4/2025	3/4/2025	2.90	100,000.00	100,000.00	100.00%				
POWER AUTHORITY OF THE STATE OF NEW YORK	64985NQU1	2/13/2025	2/13/2025	2.80	450,000.00	450,000.00	2.40%				
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK (THE)	64983KSM0	3/4/2025	3/4/2025	3.08	200,000.00	200,000.00	1.07%				
TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER					750,000.00	750,000.00	4.91%				
ALBANY NEW YORK (COUNTY OF)	01212PB60	4/1/2025	4/1/2025	5.00	470,000.00	471,821.36	2.52%				
BROOKHAVEN, NEW YORK (TOWN OF)	113152C42	7/15/2025	7/15/2025	4.00	245,000.00	246,611.43	1.32%				
CITY OF NEW YORK	64966LCN9	2/7/2025	2/7/2025	2.22	125,000.00	125,000.00	0.67%	PNC BANK, NATIONAL ASSOCIATION		PNC BANK, NATIONAL ASSOCIATION	
CITY OF ROCHESTER (THE)	771694QK5	2/15/2025	2/15/2025	4.00	205,000.00	205,073.56	1.10%				
HEMPSTEAD UNION FREE SCHOOL DISTRICT	424092HW7	6/30/2025	6/30/2025	4.50	200,000.00	201,230.50	1.07%				
HUDSON YARDS INFRASTRUCTURE CORPORATION	44420RAJ9	2/15/2025	2/15/2025	5.00	70,000.00	70,062.72	0.37%				
MONROE, NEW YORK (COUNTY OF)	61074PL8	6/1/2025	6/1/2025	5.00	25,000.00	25,157.13	0.13%				
NEW YORK (STATE OF)	949791PF1	3/1/2025	3/1/2025	5.00	165,000.00	165,324.51	0.88%				
ORANGE NEW YORK (COUNTY OF)	6845754E0	3/15/2025	3/15/2025	4.00	160,000.00	160,212.59	0.86%				
OYSTER BAY, TOWN OF	692160VB7	3/7/2025	3/7/2025	4.00	255,000.00	255,167.11	1.36%				
PORT AUTHORITY OF NEW YORK AND NEW JERSEY (THE)	73358W2J2	9/1/2025	9/1/2025	5.00	180,000.00	182,319.02	0.97%				
PORT AUTHORITY OF NEW YORK AND NEW JERSEY (THE)	73358XNE8	9/1/2025	9/1/2025	5.00	100,000.00	101,018.74	0.54%				
SUFFOLK, NEW YORK (COUNTY OF)	86476PFR9	5/1/2025	5/1/2025	5.00	200,000.00	201,135.14	1.07%				
SUFFOLK, NEW YORK (COUNTY OF)	86476PFS8	7/25/2025	7/25/2025	4.00	225,000.00	226,057.23	1.21%				
TOTAL: OTHER MUNICIPAL SECURITY					2,625,000.00	2,636,211.04	14.08%				
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J2D3	2/7/2025	2/7/2025	2.28	200,000.00	200,000.00	1.07%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J4L3	2/7/2025	2/7/2025	2.28	100,000.00	100,000.00	0.53%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J6B3	2/3/2025	2/3/2025	1.95	200,000.00	200,000.00	1.07%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J6F4	2/7/2025	2/7/2025	2.27	400,000.00	400,000.00	2.14%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J6L1	2/7/2025	2/7/2025	2.28	200,000.00	200,000.00	1.07%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J6N7	2/7/2025	2/7/2025	2.28	200,000.00	200,000.00	1.07%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J6Q0	2/7/2025	2/7/2025	2.28	200,000.00	200,000.00	1.07%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TOTAL: TENDER OPTION BOND					1,500,000.00	1,500,000.00	8.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NG8	2/11/2025	2/11/2025	4.31	2,985,000.00	2,981,477.57	15.93%				
TOTAL: U.S. TREASURY DEBT					2,985,000.00	2,981,477.57	15.93%				
BLACKROCK MUNIHOLDINGS NEW YORK QUALITY FUND, INC.	09255C700	2/7/2025	2/7/2025	2.39	200,000.00	200,000.00	1.07%				BANK OF AMERICA, NATIONAL ASSOCI
BLACKROCK NEW YORK MUNICIPAL INCOME TRUST	09248L502	2/7/2025	2/7/2025	2.39	200,000.00	200,000.00	1.07%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
CITY OF NEW YORK	64966JQ64	2/7/2025	2/7/2025	2.20	575,000.00	575,000.00	3.07%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT	
CITY OF NEW YORK	64966LU41	2/3/2025	2/3/2025	1.85	200,000.00	200,000.00	1.07%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
CITY OF NEW YORK	64966OAA8	2/3/2025	2/3/2025	1.85	100,000.00	100,000.00	0.53%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
COLD SPRING HARBOR LABORATORY INC	631657KY2	2/3/2025	2/3/2025	1.90	730,000.00	730,000.00	3.90%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
DORMITORY AUTHORITY OF THE STATE OF NEW YORK	649903C25	2/7/2025	2/7/2025	2.19	330,000.00	330,000.00	1.76%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
LONG ISLAND POWER AUTHORITY	542891HU7	2/7/2025	2/7/2025	2.20	125,000.00	125,000.00	0.67%	BARCLAYS BANK PLC		BARCLAYS BANK PLC	
METROPOLITAN MUSEUM OF ART (THE)	649717NP6	2/7/2025	2/7/2025	2.10	625,000.00	625,000.00	3.34%			METROPOLITAN MUSEUM OF ART (THE)	
METROPOLITAN MUSEUM OF ART (THE)	649717NQ4	2/7/2025	2/7/2025	2.10	265,000.00	265,000.00	1.42%			METROPOLITAN MUSEUM OF ART (THE)	
METROPOLITAN TRANSPORTATION AUTHORITY	59259NBQ9	2/3/2025	2/3/2025	1.85	460,000.00	460,000.00	2.46%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
METROPOLITAN TRANSPORTATION AUTHORITY	59261AB22	2/3/2025	2/3/2025	1.85	375,000.00	375,000.00	2.00%	BARCLAYS BANK PLC		BARCLAYS BANK PLC	
NEW YORK BOTANICAL GARDEN	649717QE8	2/7/2025	2/7/2025	2.25	765,000.00	765,000.00	4.09%	JPMORGAN CHASE BANK, NATIONAL AS		JPMORGAN CHASE BANK, NATIONAL AS	
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64970HCH5	2/7/2025	2/7/2025	2.30	700,000.00	700,000.00	3.74%	FEDERAL NATIONAL MORTGAGE ASSOC		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GCO5	2/3/2025	2/3/2025	1.80	100,000.00	100,000.00	0.53%			MIZUHO BANK, LTD.	MIZUHO BANK, LTD.
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GRG1	2/3/2025	2/3/2025	1.85	100,000.00	100,000.00	0.53%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY	64984EDG7	2/7/2025	2/7/2025	2.25	800,000.00	800,000.00	4.27%	MIZUHO BANK, LTD.		MIZUHO BANK, LTD.	
NEW YORK STATE HOUSING FINANCE AGENCY	64986MJS5	2/7/2025	2/7/2025	2.30	100,000.00	100,000.00	0.53%	FEDERAL NATIONAL MORTGAGE ASSOC		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE HOUSING FINANCE AGENCY	64986MY55	2/7/2025	2/7/2025	2.15	600,000.00	600,000.00	3.20%	FEDERAL NATIONAL MORTGAGE ASSOC		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE HOUSING FINANCE AGENCY	64986UMQ7	2/7/2025	2/7/2025	2.26	100,000.00	100,000.00	0.53%	FEDERAL NATIONAL MORTGAGE ASSOC		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE HOUSING FINANCE AGENCY	64987JXT3	2/7/2025	2/7/2025	2.17	100,000.00	100,000.00	0.53%			BANK OF AMERICA, NATIONAL ASSOCI	
NEW YORK UNIVERSITY	64990BFV8	7/1/2025	7/1/2025	5.00	90,000.00	90,801.77	0.49%				
NEW YORK UNIVERSITY	64990C7Z8	7/1/2025	7/1/2025	5.00	50,000.00	50,471.06	0.27%				
ROCKEFELLER UNIVERSITY (THE)	649903YA3	2/7/2025	2/7/2025	2.00	300,000.00	300,000.00	1.60%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
ROCKEFELLER UNIVERSITY (THE)	649903ZF1	2/7/2025	2/7/2025	2.00	500,000.00	500,000.00	2.67%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
STATE OF NEW YORK MORTGAGE AGENCY	649898YLS	2/7/2025	2/7/2025	2.20	800,000.00	800,000.00	4.27%			UBS AG	UBS AG
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RQK5	2/7/2025	2/7/2025	2.10	225,000.00	225,000.00	1.20%	STATE STREET BANK AND TRUST COMP		STATE STREET BANK AND TRUST COMP	
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RKC8	2/1/2025	2/1/2025	1.85	150,000.00	150,000.00	0.80%	BARCLAYS BANK PLC		BARCLAYS BANK PLC	
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RLD5	2/3/2025	2/3/2025	1.85	320,000.00	320,000.00	1.71%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK (THE)	649905DF0	2/7/2025	2/7/2025	2.10	640,000.00	640,000.00	3.42%			TRUSTEES OF COLUMBIA UNIVERSITY	
UNIVERSITY OF ROCHESTER	61075TQJ0	7/1/2025	7/1/2025	5.00	140,000.00	141,417.56	0.75%				
TOTAL: VARIABLE RATE DEMAND NOTE					10,765,000.00	10,767,790.39	57.52%				

Monthly Holdings Report

As of 01-31-2025
MONTHLY HOLDINGS REPORT
GS INVESTOR TAX-EXEMPT NY

Weighted Average Maturity:		22									
Weighted Average Life:		22									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
TOTAL INVESTMENT PORTFOLIO					18,625,000.00	18,635,478.00	99.54%				
NET OTHER ASSETS/LIABILITIES						85,717.05	0.46%				
TOTAL NET ASSETS						18,721,196.05	100.00%				

(a) Represents portion of Fund's investments in Joint Account III.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preredumped date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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 171860-TMPL-07/2019
 Date of first use: February 7, 2025



As of 12-31-2024

MONTHLY HOLDINGS REPORT
GS INVESTOR TAX-EXEMPT NY

Weighted Average Maturity:		40														
Weighted Average Life:		40														
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider					
NEW YORK UNIVERSITY	65000GAX5	1/8/2025	1/8/2025	3.06	100,000.00	100,000.00	1.75%									
POWER AUTHORITY OF THE STATE OF NEW YORK	64985NQR8	1/9/2025	1/9/2025	3.13	150,000.00	150,000.00	2.63%									
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK (THE)	64983K5M0	3/4/2025	3/4/2025	3.08	200,000.00	200,000.00	3.50%									
TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER					450,000.00	450,000.00	7.88%									
AMERICAN MUSEUM OF NATURAL HISTORY (THE)	649717NV3	1/8/2025	1/8/2025	3.55	260,000.00	260,000.00	4.56%			WELLS FARGO BANK, NATIONAL ASSOC	WELLS FARGO BANK, NATIONAL ASSOC					
CITY OF ROCHESTER (THE)	771694QK5	2/15/2025	2/15/2025	4.00	205,000.00	205,236.44	3.60%									
HEMPSTEAD UNION FREE SCHOOL DISTRICT	424092HW7	6/30/2025	6/30/2025	4.50	200,000.00	201,486.51	3.53%									
MONROE, NEW YORK (COUNTY OF)	61074PVL8	6/1/2025	6/1/2025	5.00	25,000.00	25,197.72	0.44%									
NEW YORK (STATE OF)	649791PF1	3/1/2025	3/1/2025	5.00	100,000.00	100,426.19	1.76%									
ORANGE NEW YORK (COUNTY OF)	6845754E0	3/15/2025	3/15/2025	4.00	160,000.00	160,369.50	2.81%									
OYSTER BAY, TOWN OF	692160VB7	3/7/2025	3/7/2025	4.00	210,000.00	210,288.48	3.68%									
PORT AUTHORITY OF NEW YORK AND NEW JERSEY (THE)	73358KNE8	9/1/2025	9/1/2025	5.00	100,000.00	101,167.71	1.77%									
SUFFOLK, NEW YORK (COUNTY OF)	86476PS58	7/25/2025	7/25/2025	4.00	225,000.00	225,245.59	3.96%									
TOTAL: OTHER MUNICIPAL SECURITY					1,485,000.00	1,490,418.14	26.11%									
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J2D3	1/8/2025	1/8/2025	3.53	200,000.00	200,000.00	3.50%			BARCLAYS BANK PLC	BARCLAYS BANK PLC					
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035JL3	1/8/2025	1/8/2025	3.53	100,000.00	100,000.00	1.75%			BARCLAYS BANK PLC	BARCLAYS BANK PLC					
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J6B3	1/2/2025	1/2/2025	4.10	200,000.00	200,000.00	3.50%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS					
TOTAL: TENDER OPTION BOND					500,000.00	500,000.00	8.76%									
UNITED STATES DEPARTMENT OF THE TREASURY	912797MX2	1/14/2025	1/14/2025	4.26	80,000.00	79,879.86	1.40%									
TOTAL: U.S. TREASURY DEBT					80,000.00	79,879.86	1.40%									
BLACKROCK MUNIHOLDINGS NEW YORK QUALITY FUND, INC.	09255C700	1/8/2025	1/8/2025	3.76	200,000.00	200,000.00	3.50%							BANK OF AMERICA, NATIONAL ASSOCI		
BLACKROCK NEW YORK MUNICIPAL INCOME TRUST	09248L502	1/8/2025	1/8/2025	3.76	200,000.00	200,000.00	3.50%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI					
CITY OF NEW YORK	64966MSD2	1/2/2025	1/2/2025	3.85	150,000.00	150,000.00	2.63%			BARCLAYS BANK PLC	BARCLAYS BANK PLC					
CITY OF NEW YORK	64966QAA8	1/2/2025	1/2/2025	3.80	100,000.00	100,000.00	1.75%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION						
COLD SPRING HARBOR LABORATORY INC	631657KW2	1/2/2025	1/2/2025	4.05	225,000.00	225,000.00	3.94%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION					
DORMITORY AUTHORITY OF THE STATE OF NEW YORK	649903C25	1/8/2025	1/8/2025	3.65	330,000.00	330,000.00	5.78%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI						
METROPOLITAN MUSEUM OF ART (THE)	649717NP6	1/7/2025	1/7/2025	3.45	100,000.00	100,000.00	1.75%			METROPOLITAN MUSEUM OF ART (THE)	METROPOLITAN MUSEUM OF ART (THE)					
METROPOLITAN MUSEUM OF ART (THE)	649717NQ4	1/8/2025	1/8/2025	3.45	265,000.00	265,000.00	4.64%			METROPOLITAN MUSEUM OF ART (THE)	METROPOLITAN MUSEUM OF ART (THE)					
NEW YORK BOTANICAL GARDEN	649717QE8	1/8/2025	1/8/2025	3.50	200,000.00	200,000.00	3.50%	JPMORGAN CHASE BANK, NATIONAL AS		JPMORGAN CHASE BANK, NATIONAL AS						
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64970HCH5	1/8/2025	1/8/2025	3.10	100,000.00	100,000.00	1.75%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI						
NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY	64984EDG7	1/8/2025	1/8/2025	3.90	300,000.00	300,000.00	5.26%	MIZUHO BANK, LTD.		MIZUHO BANK, LTD.						
NEW YORK STATE HOUSING FINANCE AGENCY	64986MY5	1/8/2025	1/8/2025	3.60	200,000.00	200,000.00	3.50%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI						
NEW YORK STATE THRUWAY AUTHORITY	65009P23	1/1/2025	1/1/2025	5.00	120,000.00	120,000.00	2.10%									
NEW YORK UNIVERSITY	64990BFW8	7/1/2025	7/1/2025	5.00	50,000.00	50,628.23	0.89%									
NEW YORK UNIVERSITY	64990C7Z8	7/1/2025	7/1/2025	5.00	50,000.00	50,568.41	0.89%									
ROCKEFELLER UNIVERSITY (THE)	649903ZF1	1/8/2025	1/8/2025	3.65	200,000.00	200,000.00	3.50%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS					
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RKC8	1/2/2025	1/2/2025	3.85	100,000.00	100,000.00	1.75%	BARCLAYS BANK PLC		BARCLAYS BANK PLC						
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RLD5	1/2/2025	1/2/2025	3.80	100,000.00	100,000.00	1.75%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION						
UNIVERSITY OF ROCHESTER	61075TQJ0	7/1/2025	7/1/2025	5.00	100,000.00	101,236.63	1.77%									
TOTAL: VARIABLE RATE DEMAND NOTE					3,090,000.00	3,092,433.27	54.18%									
TOTAL INVESTMENT PORTFOLIO					5,605,000.00	5,612,731.27	98.34%									
NET OTHER ASSETS/LIABILITIES						94,752.42	1.66%									
TOTAL NET ASSETS						5,707,483.69	100.00%									

(a) Represents portion of Fund's investments in Joint Account III.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or prerefunded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

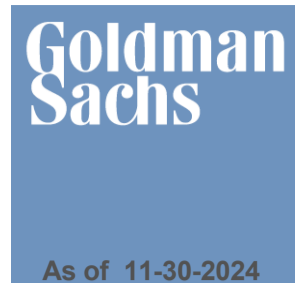
Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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Asset Management

As of 11-30-2024

MONTHLY HOLDINGS REPORT GS INVESTOR TAX-EXEMPT NY

Liquidity Solutions

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
Weighted Average Maturity:		30									
Weighted Average Life:		30									
TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER											
LONG ISLAND POWER AUTHORITY	54270XDW4	12/20/2024	12/20/2024	4.58	150,000.00	149,995.78	2.63%				
NEW YORK UNIVERSITY	65000GAS6	12/10/2024	12/10/2024	3.10	100,000.00	100,000.00	1.76%				
POWER AUTHORITY OF THE STATE OF NEW YORK	64985NQN7	12/6/2024	12/6/2024	3.30	150,000.00	150,000.00	2.63%				
TOTAL: OTHER MUNICIPAL SECURITY											
AMERICAN MUSEUM OF NATURAL HISTORY (THE)	649717NV3	12/6/2024	12/6/2024	2.75	260,000.00	260,000.00	4.57%			WELLS FARGO BANK, NATIONAL ASSOC	WELLS FARGO BANK, NATIONAL ASSOC
CITY OF ROCHESTER (THE)	771694QK5	2/15/2025	2/15/2025	4.00	205,000.00	205,399.34	3.61%				
MONROE, NEW YORK (COUNTY OF)	61074PVL8	6/1/2025	6/1/2025	5.00	25,000.00	25,238.31	0.44%				
NEW YORK (STATE OF)	649791PF1	3/1/2025	3/1/2025	5.00	100,000.00	100,650.12	1.77%				
ORANGE NEW YORK (COUNTY OF)	6845754E0	3/15/2025	3/15/2025	4.00	160,000.00	160,526.42	2.82%				
OYSTER BAY, TOWN OF	692160VB7	3/7/2025	3/7/2025	4.00	210,000.00	210,426.04	3.70%				
PORT AUTHORITY OF NEW YORK AND NEW JERSEY (THE)	73358XNE8	9/1/2025	9/1/2025	5.00	100,000.00	101,316.68	1.78%				
TOTAL: U.S. TREASURY DEBT											
UNITED STATES DEPARTMENT OF THE TREASURY	912797LF2	12/5/2024	12/5/2024	3.81	180,000.00	179,910.00	3.16%				
TOTAL: VARIABLE RATE DEMAND NOTE											
BLACKROCK MUNIHOLDINGS NEW YORK QUALITY FUND, INC.	09255C700	12/6/2024	12/6/2024	3.32	200,000.00	200,000.00	3.51%				BANK OF AMERICA, NATIONAL ASSOCI
BLACKROCK NEW YORK MUNICIPAL INCOME TRUST	09248L502	12/6/2024	12/6/2024	3.32	200,000.00	200,000.00	3.51%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
COLD SPRING HARBOR LABORATORY INC	631657KW2	12/2/2024	12/2/2024	3.25	225,000.00	225,000.00	3.95%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
DORMITORY AUTHORITY OF THE STATE OF NEW YORK	649903C25	12/6/2024	12/6/2024	3.13	330,000.00	330,000.00	5.80%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
METROPOLITAN MUSEUM OF ART (THE)	649717NQ4	12/6/2024	12/6/2024	3.00	265,000.00	265,000.00	4.65%			METROPOLITAN MUSEUM OF ART (THE)	
METROPOLITAN TRANSPORTATION AUTHORITY	59261AB22	12/2/2024	12/2/2024	3.15	260,000.00	260,000.00	4.57%	BARCLAYS BANK PLC		BARCLAYS BANK PLC	
NEW YORK BOTANICAL GARDEN	649717QE8	12/6/2024	12/6/2024	2.85	200,000.00	200,000.00	3.51%	JPMORGAN CHASE BANK, NATIONAL AS		JPMORGAN CHASE BANK, NATIONAL AS	
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64970HCH5	12/6/2024	12/6/2024	2.90	200,000.00	200,000.00	3.51%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971WGW4	12/2/2024	12/2/2024	3.20	200,000.00	200,000.00	3.51%			MIZUHO BANK, LTD.	MIZUHO BANK, LTD.
NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY	64984EDG7	12/6/2024	12/6/2024	2.85	300,000.00	300,000.00	5.27%	MIZUHO BANK, LTD.		MIZUHO BANK, LTD.	
NEW YORK STATE HOUSING FINANCE AGENCY	64986MY5	12/6/2024	12/6/2024	2.75	200,000.00	200,000.00	3.51%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE THRUWAY AUTHORITY	650009P23	1/1/2025	1/1/2025	5.00	120,000.00	120,225.52	2.11%				
NEW YORK UNIVERSITY	649908FW8	7/1/2025	7/1/2025	5.00	50,000.00	50,735.83	0.89%				
NEW YORK UNIVERSITY	64990C7Z8	7/1/2025	7/1/2025	5.00	50,000.00	50,665.77	0.89%				
ROCKEFELLER UNIVERSITY (THE)	649903ZF1	12/6/2024	12/6/2024	3.15	200,000.00	200,000.00	3.51%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
STATE OF NEW YORK MORTGAGE AGENCY	64988YLN5	12/6/2024	12/6/2024	2.80	200,000.00	200,000.00	3.51%			UBS AG	UBS AG
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RKC8	12/2/2024	12/2/2024	3.15	100,000.00	100,000.00	1.76%	BARCLAYS BANK PLC		BARCLAYS BANK PLC	
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RLD5	12/2/2024	12/2/2024	3.15	100,000.00	100,000.00	1.76%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK (THE)	649905DF0	12/6/2024	12/6/2024	3.05	225,000.00	225,000.00	3.95%			TRUSTEES OF COLUMBIA UNIVERSITY	
UNIVERSITY OF ROCHESTER	61075TQJ0	7/1/2025	7/1/2025	5.00	100,000.00	101,448.42	1.78%				
TOTAL INVESTMENT PORTFOLIO											
						5,365,000.00	5,371,538.23	94.34%			
NET OTHER ASSETS/LIABILITIES											
							322,531.65	5.66%			
TOTAL NET ASSETS											
							5,694,069.88	100.00%			

(a) Represents portion of Fund's investments in Joint Account III.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preredemmed date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.



As of 10-31-2024
MONTHLY HOLDINGS REPORT
GS INVESTOR TAX-EXEMPT NY

Table with columns: Issuer, Cusip, Effective Maturity Date, Final Maturity Date, Coupon Yield, Principal Amount (\$), Value (\$), Percentage of Total, Guarantor, Sponsor, Liquidity Provider, Enhancement Provider. Includes sub-totals for Weighted Average Maturity and Life.

(a) Represents portion of Fund's investments in Joint Account III.

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