

As of 02-28-2026  
**MONTHLY HOLDINGS REPORT**  
**GS INVESTOR TAX-EXEMPT NY**

Weighted Average Maturity:		21									
Weighted Average Life:		21									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
CORNELL UNIVERSITY	64983LXE5	6/3/2026	6/3/2026	2.36	1,250,000.00	1,250,000.00	2.07%				
LONG ISLAND POWER AUTHORITY	54270WAA7	3/16/2026	3/16/2026	2.35	850,000.00	850,000.00	1.41%				
NEW YORK STATE DORMITORY AUTHORITY-CITY UNIVERSITY	65000SBJ9	3/19/2026	3/19/2026	2.40	228,000.00	228,000.00	0.38%				
POWER AUTHORITY OF THE STATE OF NEW YORK	64989MM74	3/5/2026	3/5/2026	2.32	750,000.00	750,000.00	1.24%				
POWER AUTHORITY OF THE STATE OF NEW YORK	64989MM90	3/9/2026	3/9/2026	2.32	500,000.00	500,000.00	0.83%				
TRUSTEES OF COLUMBIA UNIVERSITY IN CITY OF NEW YORK(NY)	64983K5W8	3/10/2026	3/10/2026	2.35	500,000.00	500,000.00	0.83%				
<b>TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER</b>					<b>4,078,000.00</b>	<b>4,078,000.00</b>	<b>6.76%</b>				
BAY SHORE UNION FREE SCHOOL DISTRICT	072581L85	7/10/2026	7/10/2026	4.00	650,000.00	652,625.76	1.08%				
CONNETQUOT CENTRAL SCHOOL DISTRICT OF ISLIP	208201MQ3	6/24/2026	6/24/2026	3.25	615,000.00	616,401.55	1.02%				
ERIE NEW YORK (COUNTY OF)	295084ZJ9	6/1/2026	6/1/2026	5.00	600,000.00	604,241.89	1.00%				
MONROE, NEW YORK (COUNTY OF)	61074PVW6	6/1/2026	6/1/2026	5.00	135,000.00	135,776.08	0.23%				
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64968TCG7	3/6/2026	3/6/2026	1.87	100,000.00	100,000.00	0.17%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
OYSTER BAY, TOWN OF	692160V03	3/6/2026	3/6/2026	4.00	540,000.00	540,086.62	0.90%				
OYSTER BAY, TOWN OF	692160V61	8/21/2026	8/21/2026	4.00	495,000.00	498,360.86	0.83%				
PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT	793023Q63	6/24/2026	6/24/2026	4.00	940,000.00	944,097.71	1.40%				
SMITHTOWN CENTRAL SCHOOL DISTRICT	832482ZY1	6/25/2026	6/25/2026	4.00	400,000.00	402,003.72	0.67%				
SOUTH HUNTINGTON NEW YORK UNION FREE SCHOOL DISTRICT	838419VD0	6/24/2026	6/24/2026	4.00	300,000.00	301,442.26	0.50%				
SUFFOLK, NEW YORK (COUNTY OF)	86476PU48	7/24/2026	7/24/2026	4.00	1,250,000.00	1,257,615.83	2.09%				
THREE VILLAGE CENTRAL SCHOOL DISTRICT	88576RE7	6/24/2026	6/24/2026	4.00	905,000.00	909,039.16	1.51%				
<b>TOTAL: OTHER MUNICIPAL SECURITY</b>					<b>6,830,000.00</b>	<b>6,861,693.44</b>	<b>11.38%</b>				
J P MORGAN CHASE FUTTERS / DRIVERS TRUST VARIOUS STATES	46649CQ05	3/6/2026	3/6/2026	1.91	500,000.00	500,000.00	0.83%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039MYH2	3/2/2026	3/2/2026	2.07	300,000.00	300,000.00	0.50%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039P408	3/6/2026	3/6/2026	1.91	400,000.00	400,000.00	0.68%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039PQ49	3/6/2026	3/6/2026	1.91	650,000.00	650,000.00	1.08%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039RC85	3/6/2026	3/6/2026	1.91	615,000.00	615,000.00	1.02%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039RF66	3/6/2026	3/6/2026	1.91	450,000.00	450,000.00	0.75%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039TFW5	3/6/2026	3/6/2026	1.91	200,000.00	200,000.00	0.33%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039TJ04	3/6/2026	3/6/2026	1.91	250,000.00	250,000.00	0.41%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039TPJ3	3/2/2026	3/2/2026	2.07	650,000.00	650,000.00	1.08%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
<b>TOTAL: TENDER OPTION BOND</b>					<b>4,015,000.00</b>	<b>4,015,000.00</b>	<b>6.66%</b>				
UNITED STATES DEPARTMENT OF THE TREASURY	912797SY4	3/10/2026	3/10/2026	3.67	7,700,000.00	7,693,101.76	12.76%				
<b>TOTAL: U.S. TREASURY DEBT</b>					<b>7,700,000.00</b>	<b>7,693,101.76</b>	<b>12.76%</b>				
BATTERY PARK CITY AUTHORITY	07133AJC7	3/2/2026	3/2/2026	1.90	695,000.00	695,000.00	1.15%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
BLACKROCK MUNIYIELD NEW YORK QUALITY FUND, INC.	09255E888	3/6/2026	3/6/2026	2.02	200,000.00	200,000.00	0.33%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
COLD SPRING HARBOR LABORATORY INC	631657KW2	3/2/2026	3/2/2026	1.90	340,000.00	340,000.00	0.56%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
DORMITORY AUTHORITY OF THE STATE OF NEW YORK	64985SK06	7/1/2026	7/1/2026	5.00	200,000.00	201,460.03	0.33%				
DORMITORY AUTHORITY OF THE STATE OF NEW YORK	649903C25	3/6/2026	3/6/2026	1.87	900,000.00	900,000.00	1.49%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
LONG ISLAND POWER AUTHORITY	542691HU7	3/6/2026	3/6/2026	1.75	785,000.00	785,000.00	1.30%	BARCLAYS BANK PLC		BARCLAYS BANK PLC	
LONG ISLAND POWER AUTHORITY	542691LG3	3/6/2026	3/6/2026	1.85	1,765,000.00	1,765,000.00	2.93%	ROYAL BANK OF CANADA		ROYAL BANK OF CANADA	
METROPOLITAN MUSEUM OF ART (THE)	649717NP6	3/6/2026	3/6/2026	1.84	980,000.00	980,000.00	1.62%			METROPOLITAN MUSEUM OF ART (THE)	
METROPOLITAN MUSEUM OF ART (THE)	649717NQ4	3/6/2026	3/6/2026	1.84	1,440,000.00	1,440,000.00	2.39%			METROPOLITAN MUSEUM OF ART (THE)	
METROPOLITAN TRANSPORTATION AUTHORITY	59259N809	3/2/2026	3/2/2026	1.90	1,695,000.00	1,695,000.00	2.81%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
METROPOLITAN TRANSPORTATION AUTHORITY	59259V752	3/6/2026	3/6/2026	1.86	650,000.00	650,000.00	1.08%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
METROPOLITAN TRANSPORTATION AUTHORITY	59260XB67	3/2/2026	3/2/2026	1.90	100,000.00	100,000.00	0.17%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE AND FINANCING CORPORATION	63166LDH8	3/6/2026	3/6/2026	1.86	775,000.00	775,000.00	1.28%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
NEW YORK BOTANICAL GARDEN	649717QE8	3/6/2026	3/6/2026	1.83	2,505,000.00	2,505,000.00	4.15%	JPMORGAN CHASE BANK, NATIONAL AS		JPMORGAN CHASE BANK, NATIONAL AS	
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64968TBW3	3/6/2026	3/6/2026	1.87	200,000.00	200,000.00	0.33%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64968TEX8	3/6/2026	3/6/2026	1.88	200,000.00	200,000.00	0.33%	FEDERAL HOME LOAN MORTGAGE CORPC		FEDERAL HOME LOAN MORTGAGE CORPO	
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64970HCHE	3/6/2026	3/6/2026	2.05	175,000.00	175,000.00	0.29%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64972E5K1	3/6/2026	3/6/2026	1.85	460,000.00	460,000.00	0.76%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64972EQC6	3/6/2026	3/6/2026	3.72	600,000.00	600,000.00	0.99%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972FHH2	3/6/2026	3/6/2026	1.87	100,000.00	100,000.00	0.17%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GZB3	3/2/2026	3/2/2026	1.95	2,000,000.00	2,000,000.00	3.32%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971XFY9	3/2/2026	3/2/2026	1.90	1,550,000.00	1,550,000.00	2.57%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971XY28	3/2/2026	3/2/2026	1.90	1,010,000.00	1,010,000.00	1.67%			UBS AG	UBS AG
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JMP0	3/6/2026	3/6/2026	1.86	950,000.00	950,000.00	1.58%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JSG4	3/2/2026	3/2/2026	2.00	465,000.00	465,000.00	0.77%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY	64984EDG7	3/6/2026	3/6/2026	1.95	2,600,000.00	2,600,000.00	4.31%	MIZUHO BANK, LTD.		MIZUHO BANK, LTD.	
NEW YORK STATE HOUSING FINANCE AGENCY	64989MAE2	3/6/2026	3/6/2026	1.70	375,000.00	375,000.00	0.62%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE HOUSING FINANCE AGENCY	64989ME81	3/6/2026	3/6/2026	2.05	300,000.00	300,000.00	0.50%	FEDERAL HOME LOAN MORTGAGE CORPC		FEDERAL HOME LOAN MORTGAGE CORPO	
NEW YORK STATE HOUSING FINANCE AGENCY	64989MA65	3/6/2026	3/6/2026	2.05	1,000,000.00	1,000,000.00	1.68%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE HOUSING FINANCE AGENCY	64987DU06	3/6/2026	3/6/2026	3.70	1,260,000.00	1,260,000.00	2.09%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
ROCKEFELLER UNIVERSITY (THE)	6499031A3	3/6/2026	3/6/2026	1.85	2,400,000.00	2,400,000.00	3.98%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
ROCKEFELLER UNIVERSITY (THE)	6499032F1	3/6/2026	3/6/2026	1.86	250,000.00	250,000.00	0.41%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS

# Monthly Holdings Report

As of 02-28-2026

## MONTHLY HOLDINGS REPORT GS INVESTOR TAX-EXEMPT NY

Weighted Average Maturity: 21												
Weighted Average Life: 21												
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
STATE OF NEW YORK MORTGAGE AGENCY	64988YLN5	3/6/2026	3/6/2026	1.75	300,000.00	300,000.00	0.50%			UBS AG	UBS AG	
THE CITY OF NEW YORK	64966G4N9	3/2/2026	3/2/2026	2.00	900,000.00	900,000.00	1.49%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
THE CITY OF NEW YORK	64966G4P4	3/2/2026	3/2/2026	1.95	300,000.00	300,000.00	0.50%	U.S. BANK NATIONAL ASSOCIATION		U.S. BANK NATIONAL ASSOCIATION		
THE CITY OF NEW YORK	64966HXT2	3/6/2026	3/6/2026	2.15	900,000.00	900,000.00	1.49%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
THE CITY OF NEW YORK	64966J5U6	3/6/2026	3/6/2026	1.80	1,040,000.00	1,040,000.00	1.72%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT		
THE CITY OF NEW YORK	64966JQG4	3/6/2026	3/6/2026	2.15	100,000.00	100,000.00	0.17%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT		
THE CITY OF NEW YORK	64966LCN9	3/6/2026	3/6/2026	1.86	250,000.00	250,000.00	0.41%	PNC BANK, NATIONAL ASSOCIATION		PNC BANK, NATIONAL ASSOCIATION		
THE CITY OF NEW YORK	64966LCP4	3/2/2026	3/2/2026	1.90	340,000.00	340,000.00	0.56%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION		
THE CITY OF NEW YORK	64966SMR4	3/2/2026	3/2/2026	1.90	550,000.00	550,000.00	0.91%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION	
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RFK8	3/6/2026	3/6/2026	1.75	1,610,000.00	1,610,000.00	2.67%	BARCLAYS BANK PLC		BARCLAYS BANK PLC		
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RHH1	3/2/2026	3/2/2026	1.95	205,000.00	205,000.00	0.34%	U.S. BANK NATIONAL ASSOCIATION		U.S. BANK NATIONAL ASSOCIATION		
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RKC8	3/2/2026	3/2/2026	2.00	100,000.00	100,000.00	0.17%	BARCLAYS BANK PLC		BARCLAYS BANK PLC		
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RKE4	3/2/2026	3/2/2026	2.00	100,000.00	100,000.00	0.17%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI		
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK (THE)	649905DF0	3/6/2026	3/6/2026	1.95	1,765,000.00	1,765,000.00	2.93%			TRUSTEES OF COLUMBIA UNIVERSITY		
<b>TOTAL: VARIABLE RATE DEMAND NOTE</b>					<b>37,385,000.00</b>	<b>37,385,469.03</b>	<b>61.59%</b>					
<b>TOTAL INVESTMENT PORTFOLIO</b>					<b>60,008,000.00</b>	<b>60,034,255.23</b>	<b>99.54%</b>					
<b>NET OTHER ASSETS/LIABILITIES</b>						<b>278,307.71</b>	<b>0.46%</b>					
<b>TOTAL NET ASSETS</b>						<b>60,312,562.94</b>	<b>100.00%</b>					

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

**WAM:** The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

**WAL:** The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

**Effective Maturity Date:** Represents the next interest rate reset date, demand date or preredempted date.

**Final Maturity Date:** Represents the maturity date utilized to calculate the WAL.

**Cash:** Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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As of 01-31-2026

MONTHLY HOLDINGS REPORT
GS INVESTOR TAX-EXEMPT NY

Summary table with 2 columns: Weighted Average Maturity: 28, Weighted Average Life: 28

Main table with columns: Issuer, Cusip, Effective Maturity Date, Final Maturity Date, Coupon Yield, Principal Amount (\$), Value (\$), Percentage of Total, Guarantor, Sponsor, Liquidity Provider, Enhancement Provider. Includes sub-totals for Non-Financial Company Commercial Paper, Other Municipal Security, and U.S. Treasury Debt.

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As of 01-31-2026

## MONTHLY HOLDINGS REPORT GS INVESTOR TAX-EXEMPT NY

Weighted Average Maturity:		28										
Weighted Average Life:		28										
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
ROCKEFELLER UNIVERSITY (THE)	649903YA3	2/6/2026	2/6/2026	2.25	1,900,000.00	1,900,000.00	4.27%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
ROCKEFELLER UNIVERSITY (THE)	649903ZF1	2/6/2026	2/6/2026	2.27	250,000.00	250,000.00	0.56%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
THE CITY OF NEW YORK	64966J5U6	2/6/2026	2/6/2026	2.25	1,040,000.00	1,040,000.00	2.34%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT		
THE CITY OF NEW YORK	64966LCN9	2/6/2026	2/6/2026	2.27	250,000.00	250,000.00	0.56%	PNC BANK, NATIONAL ASSOCIATION		PNC BANK, NATIONAL ASSOCIATION		
THE CITY OF NEW YORK	64966MGC7	2/1/2026	2/1/2026	3.25	220,000.00	220,000.00	0.49%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
THE CITY OF NEW YORK	64966SMQ6	2/1/2026	2/1/2026	3.25	1,200,000.00	1,200,000.00	2.70%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION	
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RFX8	2/6/2026	2/6/2026	2.15	960,000.00	960,000.00	2.16%	BARCLAYS BANK PLC		BARCLAYS BANK PLC		
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RKC8	2/1/2026	2/1/2026	3.20	100,000.00	100,000.00	0.22%	BARCLAYS BANK PLC		BARCLAYS BANK PLC		
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RLG8	2/1/2026	2/1/2026	3.20	100,000.00	100,000.00	0.22%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION		
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK (THE)	649905DF0	2/7/2026	2/7/2026	2.40	915,000.00	915,000.00	2.06%			TRUSTEES OF COLUMBIA UNIVERSITY		
<b>TOTAL: VARIABLE RATE DEMAND NOTE</b>					<b>27,700,000.00</b>	<b>27,701,795.12</b>	<b>62.32%</b>					

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Weighted Average Maturity:		28									
Weighted Average Life:		28									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
TOTAL INVESTMENT PORTFOLIO					44,085,000.00	44,125,152.62	99.27%				
NET OTHER ASSETS/LIABILITIES						323,322.16	0.73%				
TOTAL NET ASSETS						44,448,474.78	100.00%				

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

**WAM:** The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

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**Final Maturity Date:** Represents the maturity date utilized to calculate the WAL.

**Cash:** Non interest bearing FDIC account.

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Date of first use: February 6, 2026



As of 12-31-2025

MONTHLY HOLDINGS REPORT
GS INVESTOR TAX-EXEMPT NY

Table with columns: Issuer, Cusip, Effective Maturity Date, Final Maturity Date, Coupon Yield, Principal Amount (\$), Value (\$), Percentage of Total, Guarantor, Sponsor, Liquidity Provider, Enhancement Provider. Includes sub-totals for 'NON-FINANCIAL COMPANY COMMERCIAL PAPER', 'OTHER MUNICIPAL SECURITY', 'TENDER OPTION BOND', and 'U.S. TREASURY DEBT'.

# Monthly Holdings Report

As of 12-31-2025

## MONTHLY HOLDINGS REPORT GS INVESTOR TAX-EXEMPT NY

Weighted Average Maturity: 29											
Weighted Average Life: 29											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
METROPOLITAN MUSEUM OF ART (THE)	649717NQ4	1/7/2026	1/7/2026	3.26	1,140,000.00	1,140,000.00	2.25%			METROPOLITAN MUSEUM OF ART (THE)	
METROPOLITAN TRANSPORTATION AUTHORITY	59259N8Q9	1/1/2026	1/1/2026	2.45	655,000.00	655,000.00	1.29%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
METROPOLITAN TRANSPORTATION AUTHORITY	59259Y7S2	1/7/2026	1/7/2026	3.31	400,000.00	400,000.00	0.79%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
METROPOLITAN TRANSPORTATION AUTHORITY	59261AB22	1/1/2026	1/1/2026	2.50	1,245,000.00	1,245,000.00	2.46%	BARCLAYS BANK PLC		BARCLAYS BANK PLC	
NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE AND FINANCING CORPORATION	63166LDN8	1/7/2026	1/7/2026	3.31	375,000.00	375,000.00	0.74%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
NEW YORK BOTANICAL GARDEN	649717QE8	1/7/2026	1/7/2026	3.26	1,505,000.00	1,505,000.00	2.97%	JPMORGAN CHASE BANK, NATIONAL AS		JPMORGAN CHASE BANK, NATIONAL AS	
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64966TBW3	1/7/2026	1/7/2026	2.37	200,000.00	200,000.00	0.39%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64966TEX8	1/7/2026	1/7/2026	3.31	200,000.00	200,000.00	0.39%	FEDERAL HOME LOAN MORTGAGE CORPC		FEDERAL HOME LOAN MORTGAGE CORPO	
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64970HCH5	1/7/2026	1/7/2026	2.30	175,000.00	175,000.00	0.35%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64972E5K1	1/7/2026	1/7/2026	3.35	560,000.00	560,000.00	1.10%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64972EQC6	1/7/2026	1/7/2026	3.83	600,000.00	600,000.00	1.18%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972FWL6	1/1/2026	1/1/2026	2.50	685,000.00	685,000.00	1.35%			UBS AG	UBS AG
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GCM4	1/1/2026	1/1/2026	2.50	350,000.00	350,000.00	0.69%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GCO5	1/1/2026	1/1/2026	2.35	500,000.00	500,000.00	0.99%			MIZUHO BANK, LTD.	MIZUHO BANK, LTD.
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GZB3	1/1/2026	1/1/2026	2.60	1,500,000.00	1,500,000.00	2.96%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971WGU8	1/1/2026	1/1/2026	2.45	600,000.00	600,000.00	1.18%			MIZUHO BANK, LTD.	MIZUHO BANK, LTD.
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JMP0	1/7/2026	1/7/2026	3.33	950,000.00	950,000.00	1.87%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JWP9	1/1/2026	1/1/2026	2.50	500,000.00	500,000.00	0.99%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY	64984EDG7	1/7/2026	1/7/2026	2.20	2,300,000.00	2,300,000.00	4.54%	MIZUHO BANK, LTD.		MIZUHO BANK, LTD.	
NEW YORK STATE HOUSING FINANCE AGENCY	64986M4E2	1/7/2026	1/7/2026	2.25	420,000.00	420,000.00	0.83%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE HOUSING FINANCE AGENCY	64986MJ55	1/7/2026	1/7/2026	2.30	700,000.00	700,000.00	1.38%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE HOUSING FINANCE AGENCY	64986MY55	1/7/2026	1/7/2026	2.25	1,100,000.00	1,100,000.00	2.17%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE HOUSING FINANCE AGENCY	64986LXS1	1/7/2026	1/7/2026	2.40	140,000.00	140,000.00	0.28%	FEDERAL HOME LOAN MORTGAGE CORPC		FEDERAL HOME LOAN MORTGAGE CORPO	
ROCKEFELLER UNIVERSITY (THE)	649903YA3	1/7/2026	1/7/2026	3.33	2,005,000.00	2,005,000.00	3.96%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
ROCKEFELLER UNIVERSITY (THE)	649903ZF1	1/7/2026	1/7/2026	3.31	250,000.00	250,000.00	0.49%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
STATE OF NEW YORK MORTGAGE AGENCY	64988YLN5	1/7/2026	1/7/2026	2.25	1,515,000.00	1,515,000.00	2.99%			UBS AG	UBS AG
THE CITY OF NEW YORK	64966J5U6	1/7/2026	1/7/2026	3.20	1,040,000.00	1,040,000.00	2.05%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT	
THE CITY OF NEW YORK	64966LCN9	1/7/2026	1/7/2026	3.30	250,000.00	250,000.00	0.49%	PNC BANK, NATIONAL ASSOCIATION		PNC BANK, NATIONAL ASSOCIATION	
THE CITY OF NEW YORK	64966MGC7	1/1/2026	1/1/2026	2.50	300,000.00	300,000.00	0.59%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
THE CITY OF NEW YORK	64966QZ26	1/1/2026	1/1/2026	2.50	1,000,000.00	1,000,000.00	1.97%	STATE STREET BANK AND TRUST COMP		STATE STREET BANK AND TRUST COMP	
THE CITY OF NEW YORK	64966SMQ6	1/1/2026	1/1/2026	2.60	875,000.00	875,000.00	1.73%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RFX8	1/7/2026	1/7/2026	3.30	960,000.00	960,000.00	1.89%	BARCLAYS BANK PLC		BARCLAYS BANK PLC	
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RGK5	1/7/2026	1/7/2026	2.40	375,000.00	375,000.00	0.74%	STATE STREET BANK AND TRUST COMP		STATE STREET BANK AND TRUST COMP	
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RGM1	1/7/2026	1/7/2026	3.32	850,000.00	850,000.00	1.68%	STATE STREET BANK AND TRUST COMP		STATE STREET BANK AND TRUST COMP	
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RHH1	1/1/2026	1/1/2026	2.60	900,000.00	900,000.00	1.78%	U.S. BANK NATIONAL ASSOCIATION		U.S. BANK NATIONAL ASSOCIATION	
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RKE4	1/1/2026	1/1/2026	2.50	250,000.00	250,000.00	0.49%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK (THE)	649905DF0	1/7/2026	1/7/2026	2.35	1,315,000.00	1,315,000.00	2.59%			TRUSTEES OF COLUMBIA UNIVERSITY	
<b>TOTAL: VARIABLE RATE DEMAND NOTE</b>					<b>35,380,000.00</b>	<b>35,382,166.11</b>	<b>69.81%</b>				

# Monthly Holdings Report

As of 12-31-2025

## MONTHLY HOLDINGS REPORT GS INVESTOR TAX-EXEMPT NY

<b>Weighted Average Maturity:</b>		<b>29</b>									
<b>Weighted Average Life:</b>		<b>29</b>									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
<b>TOTAL INVESTMENT PORTFOLIO</b>					50,355,000.00	50,403,529.27	99.45%				
<b>NET OTHER ASSETS/LIABILITIES</b>						277,975.66	0.55%				
<b>TOTAL NET ASSETS</b>						50,681,504.93	100.00%				

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**Cash:** Non interest bearing FDIC account.

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Date of first use: January 8, 2026



As of 11-30-2025
MONTHLY HOLDINGS REPORT
GS INVESTOR TAX-EXEMPT NY

Weighted Average Maturity: 34
Weighted Average Life: 34

Table with columns: Issuer, Cusip, Effective Maturity Date, Final Maturity Date, Coupon Yield, Principal Amount (\$), Value (\$), Percentage of Total, Guarantor, Sponsor, Liquidity Provider, Enhancement Provider. Includes rows for NEW YORK STATE DORM AUTH TAX EXEMPT CP CORNELL UNIVERSITY and POWER AUTHORITY OF THE STATE OF NEW YORK.

Table with columns: Issuer, Cusip, Effective Maturity Date, Final Maturity Date, Coupon Yield, Principal Amount (\$), Value (\$), Percentage of Total, Guarantor, Sponsor, Liquidity Provider, Enhancement Provider. Includes rows for BAY SHORE UNION FREE SCHOOL DISTRICT and PATCHOQUE-MEDFORD UNION FREE SCHOOL DISTRICT.

Table with columns: Issuer, Cusip, Effective Maturity Date, Final Maturity Date, Coupon Yield, Principal Amount (\$), Value (\$), Percentage of Total, Guarantor, Sponsor, Liquidity Provider, Enhancement Provider. Includes rows for DEUTSCHE BANK SPEARS/LIFERS TRUST and TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES.

Table with columns: Issuer, Cusip, Effective Maturity Date, Final Maturity Date, Coupon Yield, Principal Amount (\$), Value (\$), Percentage of Total, Guarantor, Sponsor, Liquidity Provider, Enhancement Provider. Includes rows for UNITED STATES DEPARTMENT OF THE TREASURY.

Table with columns: Issuer, Cusip, Effective Maturity Date, Final Maturity Date, Coupon Yield, Principal Amount (\$), Value (\$), Percentage of Total, Guarantor, Sponsor, Liquidity Provider, Enhancement Provider. Includes rows for BATTERY PARK CITY AUTHORITY, BLACKROCK MUNIHOLDINGS NEW YORK QUALITY FUND, INC., and LONG ISLAND POWER AUTHORITY.

# Monthly Holdings Report

As of 11-30-2025  
**MONTHLY HOLDINGS REPORT**  
**GS INVESTOR TAX-EXEMPT NY**

Weighted Average Maturity: 34												
Weighted Average Life: 34												
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
THE CITY OF NEW YORK	64966G4P4	12/1/2025	12/1/2025	2.90	100,000.00	100,000.00	0.26%	U.S. BANK NATIONAL ASSOCIATION		U.S. BANK NATIONAL ASSOCIATION		
THE CITY OF NEW YORK	64966J5U6	12/5/2025	12/5/2025	2.70	100,000.00	100,000.00	0.26%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT		
THE CITY OF NEW YORK	64966J5W2	12/5/2025	12/5/2025	2.78	500,000.00	500,000.00	1.30%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT		
THE CITY OF NEW YORK	64966LCN9	12/5/2025	12/5/2025	2.78	250,000.00	250,000.00	0.65%	PNC BANK, NATIONAL ASSOCIATION		PNC BANK, NATIONAL ASSOCIATION		
THE CITY OF NEW YORK	64966MSB6	12/1/2025	12/1/2025	2.85	580,000.00	580,000.00	1.51%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
THE CITY OF NEW YORK	64966MSD2	12/1/2025	12/1/2025	2.85	1,000,000.00	1,000,000.00	2.61%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
THE CITY OF NEW YORK	64966SMQ6	12/1/2025	12/1/2025	2.90	875,000.00	875,000.00	2.28%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION	
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602R GK5	12/5/2025	12/5/2025	2.75	375,000.00	375,000.00	0.98%	STATE STREET BANK AND TRUST COMP		STATE STREET BANK AND TRUST COMP		
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602R GM1	12/5/2025	12/5/2025	2.79	425,000.00	425,000.00	1.11%	STATE STREET BANK AND TRUST COMP		STATE STREET BANK AND TRUST COMP		
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602R H41	12/1/2025	12/1/2025	2.90	1,335,000.00	1,335,000.00	3.48%	U.S. BANK NATIONAL ASSOCIATION		U.S. BANK NATIONAL ASSOCIATION		
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK (THE)	64983QAU3	12/7/2025	12/7/2025	2.74	146,000.00	146,000.00	0.38%			TRUSTEES OF COLUMBIA UNIVERSITY		
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK (THE)	649905DF0	12/5/2025	12/5/2025	2.88	1,115,000.00	1,115,000.00	2.91%			TRUSTEES OF COLUMBIA UNIVERSITY		
<b>TOTAL: VARIABLE RATE DEMAND NOTE</b>					<b>26,371,000.00</b>	<b>26,373,537.11</b>	<b>68.79%</b>					

# Monthly Holdings Report

As of 11-30-2025  
**MONTHLY HOLDINGS REPORT**  
**GS INVESTOR TAX-EXEMPT NY**

<b>Weighted Average Maturity:</b>	<b>34</b>										
<b>Weighted Average Life:</b>	<b>34</b>										
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
<b>TOTAL INVESTMENT PORTFOLIO</b>					38,256,000.00	38,298,104.64	99.83%				
<b>NET OTHER ASSETS/LIABILITIES</b>						65,209.89	0.17%				
<b>TOTAL NET ASSETS</b>						<b>38,363,314.44</b>	<b>100.00%</b>				

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As of 10-31-2025

MONTHLY HOLDINGS REPORT
GS INVESTOR TAX-EXEMPT NY

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# Monthly Holdings Report

As of 10-31-2025

## MONTHLY HOLDINGS REPORT GS INVESTOR TAX-EXEMPT NY

Weighted Average Maturity:		38										
Weighted Average Life:		38										
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RGK5	11/7/2025	11/7/2025	3.20	375,000.00	375,000.00	1.17%	STATE STREET BANK AND TRUST COMP		STATE STREET BANK AND TRUST COMP		
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RGM1	11/7/2025	11/7/2025	3.20	425,000.00	425,000.00	1.32%	STATE STREET BANK AND TRUST COMP		STATE STREET BANK AND TRUST COMP		
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RHH1	11/1/2025	11/1/2025	3.95	600,000.00	600,000.00	1.87%	U.S. BANK NATIONAL ASSOCIATION		U.S. BANK NATIONAL ASSOCIATION		
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RKC8	11/1/2025	11/1/2025	3.90	150,000.00	150,000.00	0.47%	BARCLAYS BANK PLC		BARCLAYS BANK PLC		
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK (THE)	649905DF0	11/7/2025	11/7/2025	3.33	915,000.00	915,000.00	2.85%			TRUSTEES OF COLUMBIA UNIVERSITY		
<b>TOTAL: VARIABLE RATE DEMAND NOTE</b>					<b>21,740,000.00</b>	<b>21,742,896.13</b>	<b>67.65%</b>					

# Monthly Holdings Report

As of 10-31-2025

## MONTHLY HOLDINGS REPORT GS INVESTOR TAX-EXEMPT NY

<b>Weighted Average Maturity:</b>		<b>38</b>									
<b>Weighted Average Life:</b>		<b>38</b>									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
<b>TOTAL INVESTMENT PORTFOLIO</b>						<b>31,328,000.00</b>	<b>31,374,552.26</b>	<b>97.62%</b>			
<b>NET OTHER ASSETS/LIABILITIES</b>							<b>763,785.93</b>	<b>2.38%</b>			
<b>TOTAL NET ASSETS</b>							<b>32,138,338.19</b>	<b>100.00%</b>			

(a) Represents portion of Fund's investments in Joint Account III.

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As of 09-30-2025

MONTHLY HOLDINGS REPORT
GS INVESTOR TAX-EXEMPT NY

Table with columns: Issuer, Cusip, Effective Maturity Date, Final Maturity Date, Coupon/Yield, Principal Amount (\$), Value (\$), Percentage of Total, Guarantor, Sponsor, Liquidity Provider, Enhancement Provider. Includes sub-totals for Non-Financial Company Commercial Paper, Other Municipal Security, and U.S. Treasury Debt.

# Monthly Holdings Report

As of 09-30-2025

## MONTHLY HOLDINGS REPORT GS INVESTOR TAX-EXEMPT NY

Weighted Average Maturity:		45										
Weighted Average Life:		45										
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64966TEX8	10/7/2025	10/7/2025	2.89	200,000.00	200,000.00	0.63%	FEDERAL HOME LOAN MORTGAGE CORP		FEDERAL HOME LOAN MORTGAGE CORPO		
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64970HCH5	10/7/2025	10/7/2025	3.15	275,000.00	275,000.00	0.87%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI		
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64972EQC6	10/7/2025	10/7/2025	4.15	1,100,000.00	1,100,000.00	3.47%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GYZ1	10/1/2025	10/1/2025	3.50	400,000.00	400,000.00	1.26%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION	
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971WEY2	10/1/2025	10/1/2025	3.52	315,000.00	315,000.00	0.99%			MIZUHO BANK, LTD.	MIZUHO BANK, LTD.	
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971WFA3	10/7/2025	10/7/2025	2.92	100,000.00	100,000.00	0.32%			MIZUHO BANK, LTD.	MIZUHO BANK, LTD.	
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971WGW4	10/1/2025	10/1/2025	3.61	310,000.00	310,000.00	0.98%			MIZUHO BANK, LTD.	MIZUHO BANK, LTD.	
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JMP0	10/7/2025	10/7/2025	3.04	950,000.00	950,000.00	3.00%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT	
NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY	64984EDG7	10/7/2025	10/7/2025	3.05	1,400,000.00	1,400,000.00	4.42%	MIZUHO BANK, LTD.		MIZUHO BANK, LTD.		
NEW YORK STATE HOUSING FINANCE AGENCY	64986MJ55	10/7/2025	10/7/2025	3.17	400,000.00	400,000.00	1.26%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI		
NEW YORK STATE HOUSING FINANCE AGENCY	64986MY55	10/7/2025	10/7/2025	2.87	600,000.00	600,000.00	1.90%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI		
NEW YORK STATE HOUSING FINANCE AGENCY	64987D6K5	10/7/2025	10/7/2025	4.10	445,000.00	445,000.00	1.41%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION	
ROCKEFELLER UNIVERSITY (THE)	649903YA3	10/7/2025	10/7/2025	3.02	1,150,000.00	1,150,000.00	3.63%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
STATE OF NEW YORK MORTGAGE AGENCY	64988YLN5	10/7/2025	10/7/2025	2.87	1,440,000.00	1,440,000.00	4.55%			UBS AG	UBS AG	
THE CITY OF NEW YORK	64966J5U6	10/7/2025	10/7/2025	2.85	100,000.00	100,000.00	0.32%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT		
THE CITY OF NEW YORK	64966J5W2	10/7/2025	10/7/2025	2.92	300,000.00	300,000.00	0.95%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT		
THE CITY OF NEW YORK	64966LCN9	10/7/2025	10/7/2025	2.92	250,000.00	250,000.00	0.79%	PNC BANK, NATIONAL ASSOCIATION		PNC BANK, NATIONAL ASSOCIATION		
THE CITY OF NEW YORK	64966MSD2	10/1/2025	10/1/2025	3.85	750,000.00	750,000.00	2.37%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RGK5	10/7/2025	10/7/2025	2.84	375,000.00	375,000.00	1.18%	STATE STREET BANK AND TRUST COMP		STATE STREET BANK AND TRUST COMP		
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RGM1	10/7/2025	10/7/2025	2.85	425,000.00	425,000.00	1.34%	STATE STREET BANK AND TRUST COMP		STATE STREET BANK AND TRUST COMP		
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RHH1	10/1/2025	10/1/2025	3.50	600,000.00	600,000.00	1.90%	U.S. BANK NATIONAL ASSOCIATION		U.S. BANK NATIONAL ASSOCIATION		
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK (THE)	649905DF0	10/7/2025	10/7/2025	3.20	915,000.00	915,000.00	2.89%			TRUSTEES OF COLUMBIA UNIVERSITY		
<b>TOTAL: VARIABLE RATE DEMAND NOTE</b>					<b>20,965,000.00</b>	<b>20,968,267.12</b>	<b>66.23%</b>					

# Monthly Holdings Report

As of 09-30-2025

## MONTHLY HOLDINGS REPORT GS INVESTOR TAX-EXEMPT NY

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Weighted Average Life:		45									
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TOTAL INVESTMENT PORTFOLIO					32,218,000.00	32,272,060.73	101.93%				
NET OTHER ASSETS/LIABILITIES						-612,120.97	-1.93%				
TOTAL NET ASSETS						31,659,939.76	100.00%				

(a) Represents portion of Fund's investments in Joint Account III.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

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