



Asset Management

Liquidity Solutions

As of 03-31-2025

MONTHLY HOLDINGS REPORT

GS Financial Square Treasury Instruments Fund

Weighted Average Maturity:										56	
Weighted Average Life:										102	
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
UNITED STATES DEPARTMENT OF THE TREASURY	912797K55	4/17/2025	4/17/2025	4.32	303,000,000.00	302,427,888.57	0.31%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797L81	5/15/2025	5/15/2025	4.32	406,438,300.00	403,998,722.41	0.41%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LN6	6/12/2025	6/12/2025	4.29	3,436,411,400.00	3,407,546,967.86	3.48%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LW5	7/10/2025	7/10/2025	4.30	841,019,800.00	831,418,158.83	0.85%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MG9	9/7/2025	8/7/2025	4.28	1,045,547,000.00	1,029,893,803.39	1.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MS3	10/2/2025	10/2/2025	4.22	433,587,400.00	424,665,857.96	0.43%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MV6	4/3/2025	4/3/2025	4.29	9,622,744,200.00	9,620,480,393.78	9.82%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NA1	10/30/2025	10/30/2025	4.11	952,549,600.00	929,600,142.16	0.95%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NB9	4/10/2025	4/10/2025	4.31	3,618,482,600.00	3,614,627,330.66	3.69%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NC7	4/24/2025	4/24/2025	4.14	50,000,000.00	49,864,236.12	0.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797ND5	5/1/2025	5/1/2025	4.31	1,454,778,000.00	1,449,615,793.41	1.48%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NE3	5/8/2025	5/8/2025	4.32	7,391,100,300.00	7,358,983,834.53	7.52%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NL7	11/28/2025	11/28/2025	4.05	78,269,600.00	76,074,159.23	0.08%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NM5	5/22/2025	5/22/2025	4.31	3,968,269,600.00	3,944,374,262.93	4.03%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NN3	5/29/2025	5/29/2025	4.33	2,604,508,200.00	2,586,704,681.17	2.64%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NP8	6/5/2025	6/5/2025	4.30	243,682,800.00	241,788,673.61	0.25%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NT0	4/1/2025	4/1/2025	-	1,907,000,000.00	1,907,000,000.00	1.95%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NU7	12/26/2025	12/26/2025	4.05	1,049,234,900.00	1,017,343,261.18	1.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NV5	6/20/2025	6/20/2025	4.30	1,846,450,500.00	1,829,216,267.67	1.87%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NW3	6/26/2025	6/26/2025	4.30	13,458,000.00	13,323,212.46	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NX1	7/3/2025	7/3/2025	4.29	594,580,500.00	588,229,631.83	0.60%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NY9	4/8/2025	4/8/2025	4.30	6,676,639,800.00	6,671,111,339.75	6.81%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NZ6	4/15/2025	4/15/2025	4.31	3,413,000,000.00	3,407,387,751.56	3.48%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PA9	4/22/2025	4/22/2025	4.32	665,000,000.00	663,354,241.66	0.68%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PB7	4/29/2025	4/29/2025	4.31	6,500,000,000.00	6,478,665,570.00	6.62%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PC5	5/6/2025	5/6/2025	4.32	665,368,200.00	662,647,378.57	0.68%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PD3	1/22/2026	1/22/2026	4.08	501,891,400.00	485,282,936.63	0.50%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PE1	7/17/2025	7/17/2025	4.29	326,391,300.00	322,363,534.33	0.33%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PG6	7/31/2025	7/31/2025	4.30	2,025,983,400.00	1,997,644,891.76	2.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PH4	5/13/2025	5/13/2025	4.31	343,798,100.00	342,106,414.74	0.35%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PJ0	5/20/2025	5/20/2025	4.31	2,433,071,900.00	2,419,121,637.82	2.47%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PK7	5/27/2025	5/27/2025	4.33	512,641,900.00	509,266,940.32	0.52%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PL5	6/3/2025	6/3/2025	4.28	853,764,300.00	847,496,714.46	0.87%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PN1	8/14/2025	8/14/2025	4.28	226,544,600.00	223,008,886.96	0.23%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PP6	8/21/2025	8/21/2025	4.25	832,288,500.00	818,459,966.87	0.84%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PQ4	8/28/2025	8/28/2025	4.24	116,892,600.00	114,870,293.28	0.12%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PT8	6/24/2025	6/24/2025	4.29	1,521,613,800.00	1,506,654,422.36	1.54%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PU5	7/1/2025	7/1/2025	4.29	902,262,900.00	892,683,877.71	0.91%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PV3	3/19/2026	3/19/2026	4.04	585,015,200.00	562,449,215.57	0.57%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PW1	9/11/2025	9/11/2025	4.24	140,582,600.00	137,977,068.19	0.14%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PX9	9/18/2025	9/18/2025	4.23	1,124,260,400.00	1,102,495,527.45	1.13%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PY7	9/25/2025	9/25/2025	4.23	111,802,000.00	109,554,781.63	0.11%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PZ4	7/8/2025	7/8/2025	4.30	2,774,495,700.00	2,742,932,298.98	2.80%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797QA8	7/15/2025	7/15/2025	4.30	1,800,052,500.00	1,778,126,410.24	1.82%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797QB8	7/22/2025	7/22/2025	4.30	4,672,004,200.00	4,611,170,582.00	4.71%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797QC4	7/29/2025	7/29/2025	4.31	1,660,548,000.00	1,637,574,233.02	1.67%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128285N6	11/30/2025	11/30/2025	2.88	36,186,600.00	35,884,123.74	0.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128285T3	12/31/2025	12/31/2025	2.63	66,326,200.00	65,518,148.83	0.07%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828K74	8/15/2025	8/15/2025	2.00	363,996,800.00	360,942,911.82	0.37%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828XB1	5/15/2025	5/15/2025	2.13	224,209,100.00	223,601,290.37	0.23%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CAB7	7/31/2025	7/31/2025	0.25	539,618,000.00	531,423,653.66	0.54%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CAM3	9/30/2025	9/30/2025	0.25	116,388,900.00	114,105,286.73	0.12%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CAZ4	11/30/2025	11/30/2025	0.38	8,960,400.00	8,738,618.22	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBC4	12/31/2025	12/31/2025	0.38	190,053,200.00	184,725,863.73	0.19%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBT7	3/31/2026	3/31/2026	0.75	47,887,800.00	46,325,765.08	0.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CFE6	8/15/2025	8/15/2025	3.13	343,200,800.00	341,687,935.10	0.35%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CGY1	4/1/2025	4/30/2025	4.40	2,764,982,300.00	2,765,090,569.90	2.82%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHS3	4/1/2025	7/31/2025	4.36	4,271,573,600.00	4,271,431,977.64	4.36%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJD4	4/1/2025	10/31/2025	4.40	4,415,964,400.00	4,415,157,772.98	4.51%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJL6	11/30/2025	11/30/2025	4.88	251,733,800.00	252,730,075.17	0.26%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJS1	12/31/2025	12/31/2025	4.25	533,265,900.00	533,210,624.22	0.54%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJ06	4/1/2025	1/31/2026	4.48	5,547,654,700.00	5,549,932,003.18	5.67%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKH3	3/31/2026	3/31/2026	4.50	67,042,900.00	67,285,802.30	0.07%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKM2	4/1/2025	4/30/2026	4.39	1,308,936,600.00	1,309,030,743.37	1.34%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLA7	4/1/2025	7/31/2026	4.42	290,766,500.00	290,788,434.46	0.30%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLT6	4/1/2025	10/31/2026	4.46	1,102,426,100.00	1,102,991,293.45	1.13%				
TOTAL: U.S. TREASURY DEBT					105,738,190,600.00	105,142,189,109.57	107.37%				

Monthly Holdings Report

As of 03-31-2025
MONTHLY HOLDINGS REPORT
GS Financial Square Treasury Instruments Fund

Weighted Average Maturity:		56									
Weighted Average Life:		102									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
TOTAL INVESTMENT PORTFOLIO					105,738,190,600.00	105,142,189,109.57	107.37%				
NET OTHER ASSETS/LIABILITIES						-7,219,458,643.83	-7.37%				
TOTAL NET ASSETS						97,922,730,465.74	100.00%				

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or prerefunded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional – 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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Asset Management

Liquidity Solutions

As of 02-28-2025

MONTHLY HOLDINGS REPORT

GS Financial Square Treasury Instruments Fund

Weighted Average Maturity:		57									
Weighted Average Life:		113									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
UNITED STATES DEPARTMENT OF THE TREASURY	912797KJ5	3/20/2025	3/20/2025	4.30	4,281,363,800.00	4,271,775,408.89	4.61%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LB1	5/15/2025	5/15/2025	4.29	1,542,781,800.00	1,528,159,042.84	1.65%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LW5	7/10/2025	7/10/2025	4.31	997,593,900.00	982,674,054.30	1.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MG9	8/7/2025	8/7/2025	4.30	1,045,547,000.00	1,026,102,794.84	1.11%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MS3	10/2/2025	10/2/2025	4.21	108,870,800.00	106,238,966.61	0.11%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MT1	3/13/2025	3/13/2025	4.31	6,121,379,000.00	6,112,694,913.65	6.60%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MV6	4/3/2025	4/3/2025	4.32	6,734,287,000.00	6,708,253,129.60	7.24%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NA1	10/30/2025	10/30/2025	4.15	952,549,600.00	926,244,325.21	1.00%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NB9	4/10/2025	4/10/2025	4.31	3,614,755,200.00	3,597,642,466.19	3.88%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NC7	4/24/2025	4/24/2025	4.31	232,816,800.00	231,303,637.56	0.25%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797ND5	5/1/2025	5/1/2025	4.32	464,704,900.00	461,299,322.71	0.50%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NE3	5/8/2025	5/8/2025	4.30	2,051,708,800.00	2,035,321,808.03	2.20%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NK9	3/4/2025	3/4/2025	4.33	535,000,000.00	534,811,124.59	0.58%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NL7	11/28/2025	11/28/2025	4.12	262,990,500.00	274,031,648.70	0.30%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NM5	5/22/2025	5/22/2025	4.30	4,917,529,800.00	4,869,977,812.46	5.26%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NN3	5/29/2025	5/29/2025	4.30	3,795,201,800.00	3,755,576,744.50	4.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NP8	6/5/2025	6/5/2025	4.29	386,861,900.00	382,420,724.71	0.41%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NQ6	3/11/2025	3/11/2025	4.33	5,782,642,600.00	5,775,785,605.14	6.23%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NR4	3/18/2025	3/18/2025	4.34	4,341,169,300.00	4,332,458,434.16	4.68%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NS2	3/25/2025	3/25/2025	4.30	3,201,000,000.00	3,191,799,660.71	3.45%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NT0	4/1/2025	4/1/2025	4.32	3,000,000,000.00	2,990,118,330.00	3.23%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NU7	12/28/2025	12/28/2025	4.10	1,049,234,900.00	1,013,668,016.55	1.09%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NV5	6/20/2025	6/20/2025	4.31	712,187,200.00	703,052,210.73	0.76%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NX1	7/3/2025	7/3/2025	4.30	854,152,300.00	841,992,773.12	0.91%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NY9	4/8/2025	4/8/2025	4.30	4,545,687,800.00	4,525,186,594.78	4.88%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NZ5	4/15/2025	4/15/2025	4.31	1,432,191,100.00	1,424,638,468.90	1.54%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PA9	4/22/2025	4/22/2025	4.32	794,759,900.00	789,903,234.08	0.85%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PC5	5/6/2025	5/6/2025	4.29	380,097,800.00	377,178,015.40	0.41%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PD3	1/22/2026	1/22/2026	4.09	501,891,400.00	483,543,536.76	0.52%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PE1	7/17/2025	7/17/2025	4.31	365,124,800.00	359,311,698.94	0.39%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PF8	7/24/2025	7/24/2025	4.29	251,707,300.00	247,484,735.03	0.27%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PG6	7/31/2025	7/31/2025	4.30	2,025,983,400.00	1,990,384,612.77	2.15%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PH4	5/13/2025	5/13/2025	4.29	122,947,900.00	121,897,054.05	0.13%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PJ0	5/20/2025	5/20/2025	4.29	720,012,900.00	713,282,117.66	0.77%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PK5	6/3/2025	6/3/2025	4.30	1,095,923,600.00	1,083,916,283.76	1.17%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PN1	8/14/2025	8/14/2025	4.29	78,355,800.00	76,843,726.95	0.08%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PP6	8/21/2025	8/21/2025	4.29	1,099,394,000.00	1,077,170,661.32	1.16%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PQ4	8/28/2025	8/28/2025	4.30	121,470,900.00	118,932,158.45	0.13%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PR2	6/10/2025	6/10/2025	4.31	670,495,900.00	662,572,615.71	0.72%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PS0	6/17/2025	6/17/2025	4.31	1,375,547,700.00	1,358,115,646.80	1.47%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PT8	6/24/2025	6/24/2025	4.32	2,090,608,800.00	2,062,513,116.14	2.23%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PU5	7/1/2025	7/1/2025	4.32	1,067,574,600.00	1,052,753,109.35	1.14%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828ST3	12/31/2025	12/31/2025	2.63	66,326,200.00	65,426,726.99	0.07%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828K74	8/15/2025	8/15/2025	2.00	124,518,100.00	123,244,349.13	0.13%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828XB1	5/15/2025	5/15/2025	2.13	224,209,100.00	223,173,060.88	0.24%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CAB7	7/31/2025	7/31/2025	0.25	539,618,000.00	529,324,275.66	0.57%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CAM3	9/30/2025	9/30/2025	0.25	116,388,900.00	113,716,319.64	0.12%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBG4	12/31/2025	12/31/2025	0.38	190,053,200.00	184,123,135.90	0.20%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CFE6	8/15/2025	8/15/2025	3.13	100,255,800.00	99,678,251.43	0.11%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CGY1	3/1/2025	4/30/2025	4.41	2,764,982,300.00	2,765,208,306.69	2.98%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHS3	3/1/2025	7/31/2025	4.36	4,271,573,600.00	4,271,395,694.24	4.61%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJD4	3/1/2025	10/31/2025	4.41	4,415,954,400.00	4,415,041,831.97	4.77%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJL6	11/30/2025	11/30/2025	4.38	92,159,900.00	92,483,436.21	0.10%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJS1	12/31/2025	12/31/2025	4.25	533,265,900.00	533,204,370.38	0.58%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJU6	3/1/2025	1/31/2026	4.48	5,547,654,700.00	5,550,163,466.79	5.99%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKM2	3/1/2025	4/30/2026	4.39	1,308,936,600.00	1,309,038,150.59	1.41%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLA7	3/1/2025	7/31/2026	4.42	290,766,500.00	290,789,633.56	0.31%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLT6	3/1/2025	10/31/2026	4.47	1,102,426,100.00	1,103,021,606.60	1.19%				
TOTAL: U.S. TREASURY DEBT						97,435,193,800.00	96,848,061,260.31	104.58%			

Monthly Holdings Report

As of 02-28-2025
MONTHLY HOLDINGS REPORT
GS Financial Square Treasury Instruments Fund

Weighted Average Maturity:		57									
Weighted Average Life:		113									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
TOTAL INVESTMENT PORTFOLIO					97,435,193,800.00	96,848,081,260.31	104.55%				
NET OTHER ASSETS/LIABILITIES						-4,211,109,010.58	-4.55%				
TOTAL NET ASSETS						92,636,952,249.73	100.00%				

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or pre-funded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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MONTHLY HOLDINGS REPORT

GS Financial Square Treasury Instruments Fund

Weighted Average Maturity: 58											
Weighted Average Life: 118											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
UNITED STATES DEPARTMENT OF THE TREASURY	912797KA4	2/20/2025	2/20/2025	3.67	204,364,300.00	203,955,117.26	0.22%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LB1	5/15/2025	5/15/2025	4.29	1,806,679,100.00	1,783,336,265.79	1.94%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LN5	6/12/2025	6/12/2025	4.30	444,610,900.00	437,827,263.26	0.48%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LW5	7/10/2025	7/10/2025	4.29	1,369,185,600.00	1,344,322,266.81	1.47%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MG9	8/7/2025	8/7/2025	4.29	659,055,800.00	643,549,286.14	0.70%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MH7	9/4/2025	9/4/2025	4.24	53,541,200.00	52,233,742.88	0.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MJ3	2/6/2025	2/6/2025	4.31	4,681,724,200.00	4,678,817,570.53	5.10%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MK0	2/13/2025	2/13/2025	4.32	584,380,100.00	583,503,116.71	0.64%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MM6	3/6/2025	3/6/2025	4.32	135,964,600.00	135,124,144.43	0.15%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MS3	10/2/2025	10/2/2025	4.20	108,870,800.00	105,896,216.21	0.12%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MT1	3/13/2025	3/13/2025	4.33	6,346,165,800.00	6,316,157,352.27	6.89%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MV6	4/3/2025	4/3/2025	4.31	3,167,720,600.00	3,145,090,031.58	3.43%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NA1	10/30/2025	10/30/2025	4.20	952,549,600.00	923,213,264.74	1.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NB9	4/10/2025	4/10/2025	4.29	1,954,053,700.00	1,938,249,223.77	2.11%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NC7	4/24/2025	4/24/2025	4.29	701,553,300.00	694,749,923.97	0.76%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797ND5	5/1/2025	5/1/2025	4.29	1,131,678,600.00	1,119,643,177.46	1.22%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NE3	5/8/2025	5/8/2025	4.30	423,963,000.00	419,135,458.76	0.46%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NF0	2/4/2025	2/4/2025	4.29	6,376,400,200.00	6,374,134,572.32	6.95%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NG8	2/11/2025	2/11/2025	4.31	4,145,248,400.00	4,140,355,127.79	4.52%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NH6	2/18/2025	2/18/2025	4.31	7,745,841,900.00	7,730,335,704.15	8.43%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NJ2	2/25/2025	2/25/2025	4.32	8,069,666,600.00	8,046,733,436.41	8.78%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NK9	3/4/2025	3/4/2025	4.33	6,500,000,000.00	6,478,513,860.00	7.07%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NL7	11/28/2025	11/28/2025	4.19	282,990,500.00	273,109,414.00	0.30%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NM5	5/22/2025	5/22/2025	4.29	1,136,631,100.00	1,121,644,765.40	1.22%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NN3	5/29/2025	5/29/2025	4.30	887,041,600.00	874,592,096.18	0.96%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NP8	6/5/2025	6/5/2025	4.29	984,199,600.00	969,709,880.53	1.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NQ6	3/11/2025	3/11/2025	4.30	920,843,900.00	916,600,909.50	1.00%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NS2	3/25/2025	3/25/2025	4.31	1,822,619,600.00	1,811,366,306.81	1.98%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NT0	4/1/2025	4/1/2025	4.30	481,292,100.00	477,899,249.81	0.52%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NU7	12/26/2025	12/26/2025	4.16	1,049,234,900.00	1,010,348,440.77	1.10%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NV5	6/20/2025	6/20/2025	4.28	875,782,400.00	861,715,386.25	0.94%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NW3	6/26/2025	6/26/2025	4.30	298,766,800.00	293,751,245.43	0.32%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NX1	7/3/2025	7/3/2025	4.29	945,076,800.00	928,584,982.52	1.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NY9	4/8/2025	4/8/2025	4.29	3,685,136,500.00	3,656,216,569.41	3.96%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NZ8	4/15/2025	4/15/2025	4.28	1,449,951,900.00	1,437,151,293.81	1.57%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PA9	4/22/2025	4/22/2025	4.27	825,859,300.00	818,099,746.80	0.89%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PC5	5/6/2025	5/6/2025	4.29	707,505,500.00	699,825,126.80	0.76%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PD3	1/22/2026	1/22/2026	4.18	501,891,400.00	481,972,465.89	0.53%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PE1	7/17/2025	7/17/2025	4.29	474,658,100.00	465,561,911.71	0.51%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PF8	7/24/2025	7/24/2025	4.29	769,339,000.00	753,918,498.77	0.82%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PG6	7/31/2025	7/31/2025	4.31	1,089,931,600.00	1,067,377,705.71	1.16%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PH4	5/13/2025	5/13/2025	4.30	250,169,700.00	247,216,352.60	0.27%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PJ0	5/20/2025	5/20/2025	4.31	1,007,396,300.00	994,683,147.33	1.08%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PK7	5/27/2025	5/27/2025	4.30	160,978,000.00	158,824,103.04	0.17%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PL5	6/3/2025	6/3/2025	4.32	538,499,800.00	531,041,427.14	0.58%				
UNITED STATES DEPARTMENT OF THE TREASURY	912826T3	12/31/2025	12/31/2025	2.63	66,326,200.00	65,344,152.42	0.07%				
UNITED STATES DEPARTMENT OF THE TREASURY	912826K74	8/15/2025	8/15/2025	2.00	212,832,300.00	210,268,714.42	0.23%				
UNITED STATES DEPARTMENT OF THE TREASURY	912826XB1	5/15/2025	5/15/2025	2.13	245,056,300.00	243,499,771.27	0.27%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828ZC7	2/28/2025	2/28/2025	1.13	7,088,300.00	7,067,925.94	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CAB7	7/31/2025	7/31/2025	0.25	550,721,200.00	538,281,598.50	0.59%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CAJ0	8/31/2025	8/31/2025	0.25	19,302,600.00	18,861,943.28	0.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CAM3	9/30/2025	9/30/2025	0.25	116,388,900.00	113,364,994.53	0.12%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBC4	12/31/2025	12/31/2025	0.38	190,053,200.00	183,578,736.57	0.20%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CFE6	8/15/2025	8/15/2025	3.13	100,255,800.00	99,581,416.93	0.11%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CGN5	2/28/2025	2/28/2025	4.63	254,933,700.00	254,974,844.97	0.28%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CGY1	2/1/2025	4/30/2025	4.41	1,856,089,100.00	1,856,093,354.16	2.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHN4	7/31/2025	7/31/2025	4.75	135,782,900.00	135,580,866.26	0.15%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHS3	2/1/2025	7/31/2025	4.36	4,271,573,600.00	4,271,362,922.13	4.66%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJD4	2/1/2025	10/31/2025	4.41	4,300,880,700.00	4,299,753,321.82	4.69%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJL6	11/30/2025	11/30/2025	4.88	92,159,900.00	92,516,497.20	0.10%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJL1	12/31/2025	12/31/2025	4.25	533,265,900.00	533,198,721.78	0.58%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJL6	2/1/2025	1/31/2026	4.48	5,219,004,100.00	5,221,092,655.70	5.69%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKM2	2/1/2025	4/30/2026	4.50	1,308,936,600.00	1,309,044,840.99	1.43%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLA7	2/1/2025	7/31/2026	4.42	290,766,500.00	290,791,097.29	0.32%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLT6	2/1/2025	10/31/2026	4.65	1,152,426,100.00	1,153,102,395.30	1.26%				
TOTAL: U.S. TREASURY DEBT					99,631,158,600.00	99,043,447,920.91	100.01%				

Monthly Holdings Report

As of 01-31-2025
MONTHLY HOLDINGS REPORT
GS Financial Square Treasury Instruments Fund

Weighted Average Maturity:		58									
Weighted Average Life:		118									
Issuer	Culp	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider

TOTAL INVESTMENT PORTFOLIO					99,631,158,600.00	99,043,447,920.91	108.01%
NET OTHER ASSETS/LIABILITIES						-7,345,115,842.34	-3.01%
TOTAL NET ASSETS						91,686,332,078.57	100.00%

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or prerefunded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

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Date of first use: February 7, 2025



As of 12-31-2024
MONTHLY HOLDINGS REPORT
GS Financial Square Treasury Instruments Fund

Weighted Average Maturity:		58									
Weighted Average Life:		117									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
UNITED STATES DEPARTMENT OF THE TREASURY	912797JR9	1/23/2025	1/23/2025	4.31	2,785,948,000.00	2,778,603,002.12	2.85%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797KJ5	3/20/2025	3/20/2025	4.27	61,158,800.00	60,595,678.91	0.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LB1	5/15/2025	5/15/2025	4.26	2,058,271,000.00	2,023,882,531.42	2.08%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LN5	6/12/2025	6/12/2025	4.28	391,944,200.00	384,536,455.78	0.39%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LR6	1/2/2025	1/2/2025	2.30	168,563,700.00	168,542,559.30	0.17%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LY1	1/16/2025	1/16/2025	4.30	2,313,610,000.00	2,309,370,013.87	2.37%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LZ8	1/30/2025	1/30/2025	4.30	4,063,206,400.00	4,049,310,764.57	4.16%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MG9	8/7/2025	8/7/2025	4.24	797,081,700.00	776,718,929.97	0.80%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MH7	9/4/2025	9/4/2025	4.21	89,303,400.00	86,810,375.68	0.09%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MJ3	2/6/2025	2/6/2025	4.30	7,317,879,500.00	7,285,723,611.35	7.48%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MK0	2/13/2025	2/13/2025	4.32	936,741,400.00	932,043,930.72	0.96%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MM6	3/6/2025	3/6/2025	4.27	742,276,600.00	736,544,582.88	0.76%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MS3	10/2/2025	10/2/2025	4.19	196,305,900.00	190,293,859.22	0.20%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MT1	3/13/2025	3/13/2025	4.27	285,356,200.00	282,791,742.08	0.29%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MU8	3/27/2025	3/27/2025	4.29	705,064,000.00	697,842,802.45	0.72%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MV6	4/3/2025	4/3/2025	4.33	2,252,200,300.00	2,228,101,715.21	2.29%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MW4	1/7/2025	1/7/2025	4.15	7,654,299,400.00	7,648,666,660.28	7.85%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MX2	1/14/2025	1/14/2025	4.26	5,375,361,200.00	5,367,130,599.17	5.51%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MY0	1/21/2025	1/21/2025	4.31	8,072,935,800.00	8,053,961,972.73	8.27%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MZ7	1/28/2025	1/28/2025	4.27	7,379,397,600.00	7,355,772,033.95	7.55%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NA1	10/30/2025	10/30/2025	4.16	952,549,600.00	919,857,447.80	0.94%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NB9	4/10/2025	4/10/2025	4.26	1,488,674,800.00	1,471,047,928.15	1.51%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NC7	4/24/2025	4/24/2025	4.27	272,813,600.00	269,100,529.04	0.28%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797ND5	5/1/2025	5/1/2025	4.27	1,107,659,400.00	1,091,689,022.39	1.12%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NE3	5/8/2025	5/8/2025	4.26	620,254,700.00	610,906,745.22	0.63%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NG8	2/11/2025	2/11/2025	4.26	1,985,233,000.00	1,975,602,646.47	2.03%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NJ2	2/25/2025	2/25/2025	4.29	986,810,300.00	980,399,368.73	1.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NL7	11/28/2025	11/28/2025	4.13	282,990,500.00	272,088,368.45	0.28%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NM5	5/22/2025	5/22/2025	4.26	1,166,138,900.00	1,146,431,372.93	1.18%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NN3	5/29/2025	5/29/2025	4.28	844,441,400.00	829,417,489.45	0.85%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NP8	6/5/2025	6/5/2025	4.27	1,031,106,200.00	1,012,143,752.40	1.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NQ6	3/11/2025	3/11/2025	4.28	699,860,500.00	693,951,779.88	0.71%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NS2	3/25/2025	3/25/2025	4.28	1,124,413,300.00	1,113,032,826.81	1.14%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NT0	4/1/2025	4/1/2025	4.26	1,071,267,700.00	1,059,528,650.59	1.09%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NU7	12/26/2025	12/26/2025	4.15	1,060,203,500.00	1,017,203,723.97	1.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NV5	6/20/2025	6/20/2025	4.26	1,019,126,600.00	999,100,819.96	1.03%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NW3	6/26/2025	6/26/2025	4.27	547,727,900.00	536,609,545.22	0.55%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NX1	7/3/2025	7/3/2025	4.27	556,672,200.00	545,035,123.53	0.56%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NY9	4/8/2025	4/8/2025	4.28	3,888,422,700.00	3,843,577,562.69	3.95%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NZ6	4/15/2025	4/15/2025	4.29	1,859,953,100.00	1,837,288,047.56	1.89%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PA9	4/22/2025	4/22/2025	4.30	1,143,081,900.00	1,128,200,851.67	1.16%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PB7	4/29/2025	4/29/2025	4.30	649,832,100.00	640,901,801.76	0.66%				
UNITED STATES DEPARTMENT OF THE TREASURY	912810FR4	1/15/2025	1/15/2025	2.38	319,447,700.00	534,634,264.18	0.55%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128285T3	12/31/2025	12/31/2025	2.63	66,326,200.00	65,252,730.57	0.07%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828H45	1/15/2025	1/15/2025	0.25	241,503,800.00	321,411,394.31	0.33%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828K74	8/15/2025	8/15/2025	2.00	212,832,300.00	209,861,170.04	0.22%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828XB1	5/15/2025	5/15/2025	2.13	245,056,300.00	243,031,301.48	0.25%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828ZC7	2/28/2025	2/28/2025	1.13	7,088,300.00	7,044,533.49	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CAB7	7/31/2025	7/31/2025	0.25	550,721,200.00	536,139,222.68	0.55%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CAJ0	8/31/2025	8/31/2025	0.25	48,256,400.00	46,992,908.22	0.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBC4	12/31/2025	12/31/2025	0.38	190,053,200.00	182,976,008.75	0.19%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CFE6	8/15/2025	8/15/2025	3.13	100,255,800.00	99,474,207.33	0.10%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CGF2	1/1/2025	1/31/2025	4.48	1,350,838,700.00	1,350,824,466.49	1.39%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CGY1	1/1/2025	4/30/2025	4.73	1,856,089,100.00	1,856,094,852.80	1.91%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHL8	6/30/2025	6/30/2025	4.63	26,748,000.00	26,785,341.10	0.03%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHN4	7/31/2025	7/31/2025	4.75	135,782,900.00	135,546,071.56	0.14%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHS3	1/1/2025	7/31/2025	4.40	3,122,953,400.00	3,122,153,175.76	3.20%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJD4	1/1/2025	10/31/2025	4.63	4,201,765,200.00	4,200,406,331.58	4.31%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJL6	11/30/2025	11/30/2025	4.88	92,159,900.00	92,553,101.55	0.09%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJS1	12/31/2025	12/31/2025	4.25	533,265,900.00	533,192,467.92	0.55%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJU6	1/1/2025	1/31/2026	4.71	5,039,178,400.00	5,041,121,855.99	5.17%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKM2	1/1/2025	4/30/2026	4.61	1,308,936,600.00	1,309,052,248.20	1.34%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLA7	1/1/2025	7/31/2026	4.65	240,771,800.00	240,723,305.53	0.25%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLT6	1/1/2025	10/31/2026	4.65	1,252,426,100.00	1,253,247,324.18	1.29%				
TOTAL: U.S. TREASURY DEBT					99,148,596,200.00	98,818,877,510.04	101.43%				

Monthly Holdings Report

As of 12-31-2024

MONTHLY HOLDINGS REPORT

GS Financial Square Treasury Instruments Fund

Weighted Average Maturity:		58									
Weighted Average Life:		117									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
TOTAL INVESTMENT PORTFOLIO					99,148,596,200.00	98,818,877,510.04	101.43%				
NET OTHER ASSETS/LIABILITIES						-1,392,070,692.67	-1.43%				
TOTAL NET ASSETS						97,426,806,817.37	100.00%				

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or prerefunded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional – 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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171860-TMPL-07/2019
Date of first use: January 8, 2025

As of 11-30-2024

MONTHLY HOLDINGS REPORT
GS Financial Square Treasury Instruments Fund

Weighted Average Maturity:		53									
Weighted Average Life:		115									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
UNITED STATES DEPARTMENT OF THE TREASURY	912796ZV4	12/26/2024	12/26/2024	4.62	4,059,290,400.00	4,046,514,806.82	4.33%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LB1	5/15/2025	5/15/2025	4.45	2,169,919,200.00	2,125,328,355.62	2.28%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LP0	12/12/2024	12/12/2024	4.61	496,043,700.00	495,361,639.91	0.53%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LQ8	12/19/2024	12/19/2024	4.62	5,612,640,000.00	5,599,893,253.27	6.00%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LR6	1/2/2025	1/2/2025	4.58	7,036,575,000.00	7,008,501,930.41	7.51%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LK3	1/9/2025	1/9/2025	4.58	680,298,700.00	676,059,434.44	0.94%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797M99	8/7/2025	8/7/2025	4.32	862,637,300.00	837,640,137.73	0.90%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MH7	9/4/2025	9/4/2025	4.35	23,747,800.00	22,998,622.88	0.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MJ3	2/6/2025	2/6/2025	4.50	3,460,099,000.00	3,430,670,427.44	3.67%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MK0	2/13/2025	2/13/2025	4.51	1,037,406,000.00	1,027,177,500.63	1.10%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797ML8	2/27/2025	2/27/2025	4.49	138,588,100.00	137,117,795.75	0.15%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MM6	3/6/2025	3/6/2025	4.50	216,465,700.00	215,817,458.11	0.23%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MN4	12/10/2024	12/10/2024	4.59	5,466,890,500.00	5,460,719,741.49	5.85%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MP9	12/17/2024	12/17/2024	4.61	6,742,246,400.00	6,728,731,935.60	7.21%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MQ7	12/24/2024	12/24/2024	4.63	9,723,621,500.00	9,695,389,466.43	10.38%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MR5	12/31/2024	12/31/2024	4.63	5,766,932,600.00	5,745,233,037.18	6.15%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MS3	10/2/2025	10/2/2025	4.31	220,941,000.00	213,430,355.82	0.23%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MT1	3/13/2025	3/13/2025	4.49	830,799,100.00	820,139,802.58	0.88%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MU8	3/27/2025	3/27/2025	4.47	1,690,036,200.00	1,666,758,910.92	1.78%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MV6	4/3/2025	4/3/2025	4.46	1,171,461,200.00	1,154,584,275.76	1.24%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MW4	1/7/2025	1/7/2025	4.55	1,996,749,400.00	1,987,326,717.85	2.13%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MX2	1/14/2025	1/14/2025	4.56	2,147,302,200.00	2,135,379,696.34	2.29%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MY0	1/21/2025	1/21/2025	4.55	1,284,168,700.00	1,276,045,797.87	1.37%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NA1	10/30/2025	10/30/2025	4.30	927,914,500.00	892,791,702.01	0.96%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NB9	4/10/2025	4/10/2025	4.46	1,916,958,600.00	1,887,158,265.60	2.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NC7	4/24/2025	4/24/2025	4.46	498,763,300.00	490,160,381.96	0.52%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797ND5	5/1/2025	5/1/2025	4.47	1,085,819,900.00	1,066,128,238.66	1.14%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NE3	5/8/2025	5/8/2025	4.45	1,012,793,800.00	993,817,969.04	1.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NF0	2/4/2025	2/4/2025	4.54	56,354,100.00	55,896,594.38	0.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NG9	3/4/2025	3/4/2025	4.50	471,699,900.00	466,338,161.30	0.50%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NL7	11/26/2025	11/26/2025	4.30	345,171,400.00	330,628,368.58	0.35%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NM5	5/22/2025	5/22/2025	4.45	1,259,448,300.00	1,233,482,923.18	1.32%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NN3	5/29/2025	5/29/2025	4.45	709,097,200.00	693,851,526.98	0.74%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NQ6	3/11/2025	3/11/2025	4.50	1,194,465,300.00	1,179,895,130.26	1.26%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NR4	3/18/2025	3/18/2025	4.49	807,168,400.00	796,659,481.99	0.85%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NS2	3/25/2025	3/25/2025	4.50	2,175,414,500.00	2,145,212,080.91	2.30%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282BK74	8/15/2025	8/15/2025	2.00	212,832,300.00	209,453,625.68	0.22%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282XB81	5/15/2025	5/15/2025	2.13	254,896,200.00	252,301,000.15	0.27%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282ZC27	2/28/2025	2/28/2025	1.13	7,088,300.00	7,021,141.05	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CAB7	7/31/2025	7/31/2025	0.25	550,721,200.00	533,996,846.86	0.57%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CEQ0	5/15/2025	5/15/2025	2.75	15,973,400.00	15,855,210.36	0.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CFE6	8/15/2025	8/15/2025	3.13	100,255,800.00	99,366,997.71	0.11%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CGF2	12/1/2024	1/31/2025	4.66	1,327,706,300.00	1,327,675,357.73	1.42%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CGY1	12/1/2024	4/30/2025	4.73	1,665,745,400.00	1,665,710,910.37	1.78%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHL8	6/30/2025	6/30/2025	4.63	26,748,000.00	26,791,772.06	0.03%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHN4	7/31/2025	7/31/2025	4.75	135,762,900.00	135,511,276.87	0.15%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHS2	12/1/2024	7/31/2025	4.59	3,115,494,100.00	3,114,487,542.89	3.34%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJ04	12/1/2024	10/31/2025	4.63	4,192,800,300.00	4,191,307,663.57	4.49%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJL6	11/30/2025	11/30/2025	4.88	92,159,900.00	92,589,705.90	0.10%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJUR	12/1/2024	1/31/2026	4.71	5,112,536,000.00	5,114,701,555.66	5.48%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKM2	12/1/2024	4/30/2026	4.61	1,061,586,200.00	1,061,621,086.47	1.14%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLA7	12/1/2024	7/31/2026	4.65	218,349,500.00	218,278,463.62	0.23%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLT6	12/1/2024	10/31/2026	4.67	666,411,700.00	666,689,550.39	0.71%				
TOTAL: U.S. TREASURY DEBT					94,255,096,400.00	93,672,201,632.95	100.31%				
TOTAL INVESTMENT PORTFOLIO					94,255,096,400.00	93,672,201,632.95	100.31%				
NET OTHER ASSETS/LIABILITIES						-291,727,207.76	-0.31%				
TOTAL NET ASSETS						93,380,474,425.19	100.00%				

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WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or pre-funded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

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Percentages may not sum to 100% due to rounding.

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Monthly Holdings Report

As of 11-30-2024
MONTHLY HOLDINGS REPORT
GS Financial Square Treasury Instruments Fund

Weighted Average Maturity:											53
Weighted Average Life:											115
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider

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Date of first use: December 8, 2024



As of 10-31-2024
MONTHLY HOLDINGS REPORT
GS Financial Square Treasury Instruments Fund

Weighted Average Maturity:		53									
Weighted Average Life:		118									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
UNITED STATES DEPARTMENT OF THE TREASURY	912797HP5	11/29/2024	11/29/2024	4.69	698,252,100.00	695,713,258.00	0.78%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797KA4	2/20/2025	2/20/2025	4.55	481,214,600.00	474,138,933.27	0.53%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797KJ5	3/20/2025	3/20/2025	4.50	280,608,700.00	275,848,812.49	0.31%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797KS5	4/17/2025	4/17/2025	4.48	256,600,000.00	251,482,820.01	0.28%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LB1	5/15/2025	5/15/2025	4.36	628,006,700.00	612,135,777.94	0.68%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LC9	11/7/2024	11/7/2024	4.73	4,212,321,000.00	4,209,069,369.23	4.71%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LE5	11/21/2024	11/21/2024	4.70	991,029,100.00	988,403,614.13	1.11%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LF2	12/5/2024	12/5/2024	4.68	1,854,823,300.00	1,846,677,534.33	2.07%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LN6	6/12/2025	6/12/2025	4.33	152,767,000.00	148,115,902.70	0.17%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LP0	12/12/2024	12/12/2024	4.68	794,013,800.00	789,831,442.63	0.88%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LQ8	12/19/2024	12/19/2024	4.65	254,640,100.00	253,027,379.37	0.28%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LR6	1/2/2025	1/2/2025	4.61	1,492,821,800.00	1,481,264,338.04	1.66%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LX3	1/9/2025	1/9/2025	4.57	825,156,000.00	817,983,136.51	0.91%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LY1	1/16/2025	1/16/2025	4.58	803,066,500.00	794,608,713.41	0.89%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LZ8	1/30/2025	1/30/2025	4.55	938,174,800.00	927,680,361.80	1.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MA2	11/5/2024	11/5/2024	4.75	4,799,184,500.00	4,796,646,438.22	5.37%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MB0	11/12/2024	11/12/2024	4.73	10,893,320,600.00	10,876,716,067.75	12.17%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MC8	11/19/2024	11/19/2024	4.71	9,560,726,100.00	9,537,954,861.26	10.67%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MD6	11/26/2024	11/26/2024	4.69	14,325,177,000.00	14,278,884,011.09	15.97%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797ME4	12/3/2024	12/3/2024	4.67	8,000,000,000.00	7,971,502,240.00	8.92%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MG9	8/7/2025	8/7/2025	4.32	862,637,300.00	834,628,431.45	0.93%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MH7	9/4/2025	9/4/2025	4.31	23,747,800.00	22,917,484.56	0.03%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MJ3	2/6/2025	2/6/2025	4.55	1,374,307,100.00	1,366,579,343.15	1.52%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MK0	2/13/2025	2/13/2025	4.56	1,297,700,200.00	1,279,942,305.07	1.43%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MM6	3/6/2025	3/6/2025	4.50	544,379,600.00	535,607,847.33	0.60%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MQ7	12/24/2024	12/24/2024	4.68	1,025,515,800.00	1,018,586,049.24	1.14%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MS3	10/2/2025	10/2/2025	4.27	428,793,900.00	413,233,278.17	0.46%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MT1	3/13/2025	3/13/2025	4.51	962,764,700.00	946,802,560.19	1.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MJ8	3/27/2025	3/27/2025	4.51	1,665,722,600.00	1,636,855,988.65	1.83%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MV6	4/3/2025	4/3/2025	4.51	1,406,302,900.00	1,381,102,756.62	1.54%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MH4	1/7/2025	1/7/2025	4.56	509,152,800.00	504,594,694.68	0.56%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MQ2	1/14/2025	1/14/2025	4.56	1,600,373,800.00	1,584,888,634.17	1.77%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MY0	1/21/2025	1/21/2025	4.56	447,173,000.00	442,676,757.90	0.50%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MZ7	1/28/2025	1/28/2025	4.57	295,991,100.00	292,760,813.67	0.33%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NA1	10/30/2025	10/30/2025	4.27	720,061,600.00	690,296,097.88	0.77%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NB9	4/10/2025	4/10/2025	4.47	2,123,449,800.00	2,082,835,366.53	2.33%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NC7	4/24/2025	4/24/2025	4.47	551,872,100.00	540,341,268.63	0.60%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797ND5	5/1/2025	5/1/2025	4.47	1,844,272,900.00	1,804,168,925.57	2.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NF0	2/4/2025	2/4/2025	4.55	253,341,000.00	250,366,506.62	0.28%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NG8	2/11/2025	2/11/2025	4.56	266,826,600.00	263,453,355.69	0.29%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NH6	2/18/2025	2/18/2025	4.56	107,940,600.00	106,483,477.14	0.12%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NJ2	2/25/2025	2/25/2025	4.55	32,687,400.00	32,217,119.11	0.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NK9	3/4/2025	3/4/2025	4.55	50,345,300.00	49,510,357.81	0.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828KT4	8/15/2025	8/15/2025	2.00	194,584,000.00	191,154,860.35	0.21%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828XB1	5/15/2025	5/15/2025	2.13	319,939,900.00	316,131,955.23	0.35%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828ZC7	2/28/2025	2/28/2025	1.13	7,088,300.00	6,998,503.20	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828ZV3	6/30/2025	6/30/2025	0.25	86,888,400.00	84,161,823.91	0.09%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CAB7	7/31/2025	7/31/2025	0.25	550,721,200.00	531,923,579.95	0.59%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CEQ0	5/15/2025	5/15/2025	2.75	192,020,100.00	190,465,739.74	0.21%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CFE6	8/15/2025	8/15/2025	3.13	31,615,700.00	31,326,378.11	0.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CGF2	1/1/2024	1/31/2025	4.76	1,162,027,300.00	1,161,967,708.08	1.30%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CGY1	1/1/2024	4/30/2025	4.73	1,542,924,800.00	1,542,880,531.63	1.73%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHL8	6/30/2025	6/30/2025	4.63	26,748,000.00	26,797,995.58	0.03%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHN4	7/31/2025	7/31/2025	4.75	135,782,900.00	135,477,604.58	0.15%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHS3	11/1/2024	7/31/2025	4.69	2,724,807,000.00	2,723,899,048.11	3.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJD4	11/1/2024	10/31/2025	4.74	4,285,916,200.00	4,284,196,117.03	4.79%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJL6	11/1/2024	1/31/2026	4.81	5,071,204,900.00	5,073,460,991.73	5.67%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKM2	11/1/2024	4/30/2026	4.72	1,027,732,700.00	1,027,816,322.51	1.15%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLA7	11/1/2024	7/31/2026	4.75	212,365,100.00	212,290,924.39	0.24%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLT6	11/1/2024	10/31/2026	4.77	157,312,600.00	157,327,696.57	0.18%				
TOTAL: U.S. TREASURY DEBT					98,367,743,900.00	97,798,612,332.71	100.39%				

Monthly Holdings Report

As of 10-31-2024
MONTHLY HOLDINGS REPORT
GS Financial Square Treasury Instruments Fund

Weighted Average Maturity:		53									
Weighted Average Life:		118									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
TOTAL INVESTMENT PORTFOLIO					98,367,743,900.00	97,796,612,332.71	100.39%				
NET OTHER ASSETS/LIABILITIES						-835,217,600.60	-0.85%				
TOTAL NET ASSETS						98,401,594,712.11	100.00%				

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or prerefunded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional – 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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