



As of 06-30-2025
MONTHLY HOLDINGS REPORT
GS Financial Square Treasury Solutions Fund

Weighted Average Maturity: 52											
Weighted Average Life: 102											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
UNITED STATES DEPARTMENT OF THE TREASURY	912797MS3	10/2/2025	10/2/2025	4.34	396,408,700.00		392,168,432.33	2.46%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797NA1	10/30/2025	10/30/2025	4.30	218,391,100.00		215,393,496.87	1.35%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797NL7	11/28/2025	11/28/2025	4.26	165,121,400.00		162,260,451.12	1.02%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797NL7	12/26/2025	12/26/2025	4.26	326,041,900.00		319,443,616.17	2.00%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797PD3	1/22/2026	1/22/2026	4.16	1,088,300.00		1,063,356.01	0.01%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797PP6	8/21/2025	8/21/2025	4.41	33,867,700.00		33,662,108.91	0.21%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797PV3	3/19/2026	3/19/2026	4.06	73,126,600.00		71,035,088.00	0.44%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797PW9	9/18/2025	9/18/2025	4.32	5,000,000.00		4,953,422.92	0.03%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797PY7	9/25/2025	9/25/2025	4.30	191,975,600.00		190,051,737.51	1.19%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QD2	4/16/2026	4/16/2026	4.00	80,668,700.00		78,194,904.98	0.49%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QF7	10/16/2025	10/16/2025	4.30	187,324,000.00		185,067,191.69	1.16%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QG6	8/19/2025	8/19/2025	4.40	257,646,300.00		256,154,979.65	1.60%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QL4	8/26/2025	8/26/2025	4.42	50,627,400.00		50,284,781.89	0.31%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QM2	9/2/2025	9/2/2025	4.36	42,571,800.00		42,257,881.95	0.26%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QN0	5/14/2026	5/14/2026	4.00	20,637,100.00		19,922,935.90	0.12%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QR1	11/20/2025	11/20/2025	4.27	132,369,200.00		130,200,120.21	0.82%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QS9	12/4/2025	12/4/2025	4.24	44,535,900.00		43,734,995.90	0.27%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QU4	9/16/2025	9/16/2025	4.34	897,797,700.00		889,650,458.20	5.57%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QV2	9/23/2025	9/23/2025	4.31	178,791,100.00		177,027,062.69	1.11%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QW0	9/30/2025	9/30/2025	4.31	225,427,900.00		223,023,211.17	1.40%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QX8	6/11/2026	6/11/2026	3.97	145,283,900.00		139,798,221.79	0.89%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QY6	12/11/2025	12/11/2025	4.25	28,322,200.00		27,790,017.88	0.17%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QZ3	12/18/2025	12/18/2025	4.26	234,901,600.00		230,297,058.95	1.44%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797RA7	1/2/2026	1/2/2026	4.26	262,425,500.00		256,947,251.79	1.61%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797RB5	10/7/2025	10/7/2025	4.31	692,938,800.00		685,004,395.16	4.29%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797RC3	10/14/2025	10/14/2025	4.30	84,613,600.00		83,571,359.71	0.52%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797RD1	10/21/2025	10/21/2025	4.31	68,294,400.00		67,400,644.47	0.42%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797RE9	10/28/2025	10/28/2025	4.32	167,405,300.00		165,083,820.84	1.03%			
UNITED STATES DEPARTMENT OF THE TREASURY	9128286S4	4/30/2026	4/30/2026	2.38	2,989,700.00		2,948,610.46	0.02%			
UNITED STATES DEPARTMENT OF THE TREASURY	9128287B0	6/30/2026	6/30/2026	1.88	9,435,900.00		9,241,430.80	0.06%			
UNITED STATES DEPARTMENT OF THE TREASURY	912828K74	8/15/2025	8/15/2025	2.00	47,893,700.00		47,760,889.32	0.30%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CB4	12/31/2025	12/31/2025	0.38	29,272,400.00		28,724,372.99	0.18%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBH3	1/31/2026	1/31/2026	0.38	25,727,900.00		25,165,722.15	0.16%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBT7	3/31/2026	3/31/2026	0.75	106,361,200.00		103,765,131.81	0.65%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBW0	4/30/2026	4/30/2026	0.75	148,670,700.00		144,767,163.09	0.91%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CCF6	5/31/2026	5/31/2026	0.75	12,762,200.00		12,404,057.63	0.08%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CCJ8	6/30/2026	6/30/2026	0.88	52,469,600.00		50,844,524.79	0.32%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CFE6	8/15/2025	8/15/2025	3.13	50,505,600.00		50,431,453.52	0.32%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHB0	5/15/2026	5/15/2026	3.63	8,421,800.00		8,399,337.03	0.05%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHM6	7/15/2026	7/15/2026	4.50	29,707,600.00		29,828,147.76	0.19%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHS3	7/1/2025	7/31/2025	4.41	116,733,800.00		116,729,913.93	0.73%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJD4	7/1/2025	10/31/2025	4.41	326,609,700.00		326,547,959.26	2.04%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJS1	12/31/2025	12/31/2025	4.25	23,225,400.00		23,219,487.72	0.15%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJU6	7/1/2025	1/31/2026	4.48	417,897,600.00		417,887,918.90	2.62%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJV4	1/31/2026	1/31/2026	4.25	7,373,200.00		7,374,156.38	0.05%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKH3	3/31/2026	3/31/2026	4.50	16,357,300.00		16,404,585.47	0.10%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKK6	4/30/2026	4/30/2026	4.88	126,794,500.00		127,710,819.35	0.80%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKM2	7/1/2025	4/30/2026	4.43	96,387,600.00		96,387,511.55	0.60%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKY6	6/30/2026	6/30/2026	4.63	42,989,700.00		43,200,848.91	0.27%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLA7	7/1/2025	7/31/2026	4.46	94,107,600.00		94,027,933.02	0.59%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLT6	7/1/2025	10/31/2026	4.49	454,192,200.00		454,326,930.53	2.84%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CMX6	7/1/2025	4/30/2027	4.51	584,438,000.00		584,552,695.65	3.66%			
TOTAL: U.S. TREASURY DEBT					8,044,828,400.00	7,964,194,606.68	49.86%				
FEDERAL RESERVE BANK OF NEW YORK	N/A	7/1/2025	7/1/2025	4.25	8,805,000,000.00	8,805,000,000.00	55.12%				
TOTAL: U.S. TREASURY REPURCHASE AGREEMENT, IF COLLATERALIZED ONLY BY U.S. TREASURIES (INCLUDING STRIPS) AND CASH					8,805,000,000.00	8,805,000,000.00	55.12%				

Monthly Holdings Report

As of 06-30-2025

MONTHLY HOLDINGS REPORT

GS Financial Square Treasury Solutions Fund

Weighted Average Maturity:		52									
Weighted Average Life:		102									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
TOTAL INVESTMENT PORTFOLIO					16,849,928,400.00	16,769,194,606.68	1.05				
NET OTHER ASSETS/LIABILITIES						-796,292,783.76	-4.99%				
TOTAL NET ASSETS						15,972,901,822.92	100.00%				

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preredunded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional – 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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As of 05-31-2025

MONTHLY HOLDINGS REPORT

GS Financial Square Treasury Solutions Fund

Weighted Average Maturity:		51									
Weighted Average Life:		97									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
UNITED STATES DEPARTMENT OF THE TREASURY	912797MH7	9/4/2025	9/4/2025	4.13	137,591,400.00		136,113,247.94	0.83%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797MS3	10/2/2025	10/2/2025	4.31	31,949,600.00		31,505,232.91	0.19%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797NA1	10/30/2025	10/30/2025	4.32	301,084,200.00		295,931,726.91	1.80%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797NL7	11/28/2025	11/28/2025	4.32	165,690,400.00		162,245,859.56	0.99%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797NU7	12/26/2025	12/26/2025	4.25	152,090,400.00		148,513,909.55	0.90%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797NX1	7/3/2025	7/3/2025	4.29	11,178,100.00		11,136,070.34	0.07%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797PD3	1/22/2026	1/22/2026	4.19	132,837,600.00		129,347,912.94	0.79%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797PL5	6/3/2025	6/3/2025	4.29	96,000,000.00		95,977,647.79	0.58%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797PP6	8/21/2025	8/21/2025	4.33	434,419,400.00		430,238,815.36	2.62%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797PO4	8/28/2025	8/28/2025	4.35	561,052,200.00		555,216,172.37	3.38%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797PU5	7/1/2025	7/1/2025	4.28	41,000,000.00		40,855,475.00	0.25%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797PV3	3/19/2026	3/19/2026	4.17	100,034,000.00		96,844,041.05	0.59%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797PX9	9/18/2025	9/18/2025	4.33	22,877,500.00		22,593,501.23	0.14%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797PZ4	7/8/2025	7/8/2025	4.30	34,061,800.00		33,915,466.72	0.21%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QB6	7/22/2025	7/22/2025	4.30	236,617,600.00		235,214,949.03	1.43%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QC4	7/29/2025	7/29/2025	4.32	72,072,200.00		71,585,194.35	0.44%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QD2	4/16/2026	4/16/2026	4.12	121,557,400.00		117,442,750.02	0.71%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QF7	10/16/2025	10/16/2025	4.31	196,304,000.00		193,276,208.32	1.18%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QH3	8/5/2025	8/5/2025	4.32	254,214,400.00		252,285,758.28	1.54%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QJ9	8/12/2025	8/12/2025	4.33	186,489,500.00		184,905,294.98	1.13%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QK6	8/19/2025	8/19/2025	4.34	617,259,300.00		611,541,042.65	3.72%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QL4	8/26/2025	8/26/2025	4.33	536,524,800.00		531,133,191.35	3.23%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QM2	9/2/2025	9/2/2025	4.34	448,225,900.00		443,368,363.29	2.70%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QN0	5/14/2026	5/14/2026	4.12	78,096,800.00		75,138,427.89	0.46%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QQ3	11/13/2025	11/13/2025	4.31	3,338,600.00		3,275,709.13	0.02%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QR1	11/20/2025	11/20/2025	4.32	129,030,600.00		126,469,580.59	0.77%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QT7	9/9/2025	9/9/2025	4.34	242,733,300.00		239,895,211.37	1.46%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QU4	9/16/2025	9/16/2025	4.33	253,210,200.00		250,018,168.51	1.52%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QV2	9/23/2025	9/23/2025	4.34	384,686,400.00		379,533,961.13	2.31%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QW0	9/30/2025	9/30/2025	4.34	287,477,000.00		283,466,937.04	1.73%			
UNITED STATES DEPARTMENT OF THE TREASURY	9128285T3	12/31/2025	12/31/2025	2.63	10,259,200.00		10,162,038.03	0.06%			
UNITED STATES DEPARTMENT OF THE TREASURY	912828K74	8/15/2025	8/15/2025	2.00	59,364,200.00		59,089,655.99	0.36%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBC4	12/31/2025	12/31/2025	0.38	29,272,400.00		28,634,532.48	0.17%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBH3	1/31/2026	1/31/2026	0.38	25,727,900.00		25,086,912.17	0.15%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBT7	3/31/2026	3/31/2026	0.75	32,821,100.00		31,945,342.25	0.19%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBW0	4/30/2026	4/30/2026	0.75	74,685,800.00		72,599,610.20	0.44%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CCF6	5/31/2026	5/31/2026	0.75	12,762,200.00		12,371,889.15	0.08%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CCJ8	6/30/2026	6/30/2026	0.88	7,634,500.00		7,369,394.18	0.04%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CFE6	8/15/2025	8/15/2025	3.13	53,005,200.00		52,875,707.59	0.32%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHB0	5/15/2026	5/15/2026	3.63	8,421,600.00		8,397,236.75	0.05%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHS3	6/1/2025	7/31/2025	4.46	123,522,700.00		123,515,678.29	0.75%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJD4	6/1/2025	10/31/2025	4.47	326,609,700.00		326,532,777.12	1.99%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJL6	11/30/2025	11/30/2025	4.88	6,784,500.00		6,807,073.66	0.04%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJS1	12/31/2025	12/31/2025	4.25	82,484,500.00		82,477,853.53	0.50%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJU6	6/1/2025	1/31/2026	4.55	417,897,600.00		418,000,580.44	2.54%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJV4	1/31/2026	1/31/2026	4.25	7,373,200.00		7,374,290.45	0.04%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKH3	3/31/2026	3/31/2026	4.50	16,357,300.00		16,409,781.68	0.10%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKK6	4/30/2026	4/30/2026	4.88	105,088,700.00		105,947,333.59	0.64%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKM2	6/1/2025	4/30/2026	4.45	96,387,600.00		96,387,502.79	0.59%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLA7	6/1/2025	7/31/2026	4.48	94,107,600.00		94,021,882.36	0.57%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLT6	6/1/2025	10/31/2026	4.51	454,192,200.00		454,335,230.13	2.76%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CMX6	6/1/2025	4/30/2027	4.51	423,842,600.00		423,958,453.96	2.58%			
TOTAL: U.S. TREASURY DEBT					8,738,306,900.00		8,653,286,584.39	52.66%			
FEDERAL RESERVE BANK OF NEW YORK	N/A	6/2/2025	6/2/2025	4.25	8,000,000,000.00		8,000,000,000.00	48.68%			
TOTAL: U.S. TREASURY REPURCHASE AGREEMENT, IF COLLATERALIZED ONLY BY U.S. TREASURIES (INCLUDING STRIPS) AND CASH					8,000,000,000.00		8,000,000,000.00	48.68%			

Monthly Holdings Report

As of 05-31-2025

MONTHLY HOLDINGS REPORT

GS Financial Square Treasury Solutions Fund

Weighted Average Maturity:		51									
Weighted Average Life:		97									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
TOTAL INVESTMENT PORTFOLIO					16,738,306,900.00	16,653,286,584.39	101.34%				
NET OTHER ASSETS/LIABILITIES						-220,442,009.04	-1.34%				
TOTAL NET ASSETS						16,432,844,575.35	100.00%				

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WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or prerefunded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional – 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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171860-TMPL-07/2019
Date of first use: June 6, 2025

As of 04-30-2025

MONTHLY HOLDINGS REPORT

GS Financial Square Treasury Solutions Fund

Weighted Average Maturity:			56							
Weighted Average Life:			90							
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider
UNITED STATES DEPARTMENT OF THE TREASURY	912797LN5	6/12/2025	6/12/2025	4.31	81,157,400.00	80,759,608.95	0.53%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797MS3	10/2/2025	10/2/2025	4.22	87,106,800.00	85,590,120.52	0.57%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797NA1	10/30/2025	10/30/2025	4.18	278,992,700.00	273,238,650.17	1.81%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797NP8	6/5/2025	6/5/2025	4.31	12,000,000.00	11,950,650.00	0.08%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797NU7	12/26/2025	12/26/2025	4.00	154,090,300.00	149,926,737.06	0.99%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797NV5	6/20/2025	6/20/2025	4.30	120,763,900.00	120,059,258.19	0.79%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797NW3	6/26/2025	6/26/2025	4.32	11,463,500.00	11,388,159.37	0.08%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797PD3	1/22/2026	1/22/2026	3.96	132,837,600.00	128,887,571.23	0.85%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797PF8	7/24/2025	7/24/2025	4.28	12,768,700.00	12,642,970.87	0.08%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797PG6	7/31/2025	7/31/2025	4.29	35,275,800.00	34,902,293.87	0.23%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797PS0	6/17/2025	6/17/2025	4.31	111,634,200.00	111,017,700.13	0.73%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797PT8	6/24/2025	6/24/2025	4.31	408,923,000.00	406,332,826.24	2.69%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797PV3	3/19/2026	3/19/2026	3.91	100,034,000.00	96,504,217.25	0.64%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797PW1	9/11/2025	9/11/2025	4.24	7,245,400.00	7,135,898.66	0.05%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797PX9	9/18/2025	9/18/2025	4.22	188,420,200.00	185,416,087.23	1.23%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797PZ4	7/8/2025	7/8/2025	4.28	158,858,900.00	157,604,620.75	1.04%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QA8	7/15/2025	7/15/2025	4.28	286,725,500.00	284,231,091.56	1.88%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QB6	7/22/2025	7/22/2025	4.29	233,626,700.00	231,402,188.05	1.53%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QC4	7/29/2025	7/29/2025	4.30	162,223,800.00	160,542,652.82	1.06%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QD2	4/16/2026	4/16/2026	3.87	121,557,400.00	117,042,893.75	0.77%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QE0	10/9/2025	10/9/2025	4.20	18,049,900.00	17,726,200.11	0.12%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QF7	10/16/2025	10/16/2025	4.20	279,615,300.00	274,327,065.16	1.82%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QG5	10/23/2025	10/23/2025	4.19	127,416,300.00	124,907,749.64	0.83%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QH3	8/5/2025	8/5/2025	4.29	382,753,900.00	378,468,101.13	2.51%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QJ9	8/12/2025	8/12/2025	4.30	265,705,600.00	262,484,219.74	1.74%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QK6	8/19/2025	8/19/2025	4.31	723,028,500.00	713,705,984.00	4.72%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QL4	8/26/2025	8/26/2025	4.30	739,366,800.00	729,266,743.15	4.83%			
UNITED STATES DEPARTMENT OF THE TREASURY	912797QM2	9/2/2025	9/2/2025	4.30	312,105,200.00	307,785,632.36	2.04%			
UNITED STATES DEPARTMENT OF THE TREASURY	9128285N6	11/30/2025	11/30/2025	2.88	5,511,000.00	5,470,621.77	0.04%			
UNITED STATES DEPARTMENT OF THE TREASURY	9128285T3	12/31/2025	12/31/2025	2.63	10,259,200.00	10,147,897.09	0.07%			
UNITED STATES DEPARTMENT OF THE TREASURY	912828K74	8/15/2025	8/15/2025	2.00	69,132,100.00	68,679,667.43	0.45%			
UNITED STATES DEPARTMENT OF THE TREASURY	912828XB1	5/15/2025	5/15/2025	2.13	25,867,400.00	25,845,005.70	0.17%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CAB7	7/31/2025	7/31/2025	0.25	102,046,000.00	100,880,777.91	0.67%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CAZ4	11/30/2025	11/30/2025	0.38	1,364,600.00	1,334,994.17	0.01%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBC4	12/31/2025	12/31/2025	0.38	29,272,400.00	28,541,697.31	0.19%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBH3	1/31/2026	1/31/2026	0.38	25,727,900.00	25,005,475.19	0.17%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBT7	3/31/2026	3/31/2026	0.75	32,821,100.00	31,855,743.28	0.21%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBW0	4/30/2026	4/30/2026	0.75	74,685,800.00	72,405,400.34	0.48%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CCF6	5/31/2026	5/31/2026	0.75	12,762,200.00	12,338,648.39	0.08%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CFE6	8/15/2025	8/15/2025	3.13	59,648,400.00	59,443,220.56	0.39%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHS3	5/1/2025	7/31/2025	4.40	102,820,100.00	102,805,979.58	0.68%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJD4	5/1/2025	10/31/2025	4.44	326,609,700.00	326,517,088.89	2.16%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJL6	11/30/2025	11/30/2025	4.88	39,761,700.00	39,898,581.67	0.26%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJS1	12/31/2025	12/31/2025	4.25	82,484,500.00	82,476,886.20	0.55%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJU6	5/1/2025	1/31/2026	4.52	417,897,600.00	418,013,664.01	2.77%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJV4	1/31/2026	1/31/2026	4.25	7,373,200.00	7,374,428.99	0.05%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKH3	3/31/2026	3/31/2026	4.50	32,042,800.00	32,163,873.33	0.21%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKK6	4/30/2026	4/30/2026	4.88	75,367,200.00	76,051,408.39	0.50%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKM2	5/1/2025	4/30/2026	4.42	120,387,600.00	120,377,679.07	0.80%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLA7	5/1/2025	7/31/2026	4.45	94,107,600.00	94,015,630.02	0.62%			
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLT6	5/1/2025	10/31/2026	4.48	454,192,200.00	454,343,806.40	3.01%			
TOTAL: U.S. TREASURY DEBT					7,755,889,600.00	7,671,236,067.65	50.78%			
FEDERAL RESERVE BANK OF NEW YORK	N/A	5/1/2025	5/1/2025	4.25	7,700,000,000.00	7,700,000,000.00	50.97%			
TOTAL: U.S. TREASURY REPURCHASE AGREEMENT, IF COLLATERALIZED ONLY BY U.S. TREASURIES (INCLUDING STRIPS) AND CASH					7,700,000,000.00	7,700,000,000.00	50.97%			
TOTAL INVESTMENT PORTFOLIO					15,455,889,600.00	15,371,236,067.65	101.75%			
NET OTHER ASSETS/LIABILITIES						-263,793,056.68	-1.75%			
TOTAL NET ASSETS						15,107,443,010.97	100.00%			

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Monthly Holdings Report

As of 04-30-2025

MONTHLY HOLDINGS REPORT

GS Financial Square Treasury Solutions Fund

Weighted Average Maturity:	56
Weighted Average Life:	90

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider
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Effective Maturity Date: Represents the next interest rate reset date, demand date or prerefunded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

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Date of first use: May 7, 2025

As of 03-31-2025

MONTHLY HOLDINGS REPORT

GS Financial Square Treasury Solutions Fund

Weighted Average Maturity:		46									
Weighted Average Life:		93									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	
UNITED STATES DEPARTMENT OF THE TREASURY	912797LW5	6/12/2025	6/12/2025	4.29	125,348,000.00	124,294,905.33	0.79%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LW6	7/10/2025	7/10/2025	4.30	41,818,300.00	41,340,874.48	0.26%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MG9	8/7/2025	8/7/2025	4.28	163,296,900.00	160,846,716.63	1.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MS3	10/2/2025	10/2/2025	4.22	87,583,500.00	85,781,372.26	0.55%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NA1	10/30/2025	10/30/2025	4.11	169,330,000.00	165,249,598.84	1.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797ND6	5/1/2025	5/1/2025	4.31	93,420,900.00	93,085,801.19	0.59%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NE3	5/8/2025	5/8/2025	4.32	232,856,200.00	231,843,173.51	1.48%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NL7	11/28/2025	11/28/2025	4.05	11,920,100.00	11,585,744.47	0.07%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NM6	5/22/2025	5/22/2025	4.31	231,315,700.00	229,912,118.87	1.46%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NN3	5/29/2025	5/29/2025	4.33	23,597,900.00	23,434,498.64	0.15%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NU7	12/26/2025	12/26/2025	4.05	159,912,800.00	155,049,540.55	0.99%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NV5	6/20/2025	6/20/2025	4.30	196,886,800.00	195,048,892.72	1.24%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NW3	6/26/2025	6/26/2025	4.30	16,650,000.00	16,483,515.91	0.10%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NX1	7/3/2025	7/3/2025	4.29	81,973,500.00	81,098,832.52	0.52%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PC5	5/6/2025	5/6/2025	4.32	65,569,200.00	65,301,790.96	0.42%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PD3	1/22/2026	1/22/2026	4.08	132,837,600.00	128,442,079.26	0.82%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PE1	7/17/2025	7/17/2025	4.29	82,763,800.00	81,737,150.85	0.52%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PG6	7/31/2025	7/31/2025	4.30	296,260,500.00	292,120,465.42	1.86%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PJ0	5/20/2025	5/20/2025	4.31	166,353,700.00	165,400,819.06	1.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PK7	5/27/2025	5/27/2025	4.33	332,149,000.00	329,957,552.45	2.10%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PL5	6/3/2025	6/3/2025	4.28	183,679,800.00	182,332,794.02	1.16%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PN1	8/14/2025	8/14/2025	4.28	41,352,600.00	40,707,139.20	0.26%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PP6	8/21/2025	8/21/2025	4.25	149,165,300.00	146,687,224.03	0.93%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PQ4	8/28/2025	8/28/2025	4.24	19,724,700.00	19,383,451.77	0.12%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PT8	6/24/2025	6/24/2025	4.29	245,572,700.00	243,157,491.91	1.55%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PU5	7/1/2025	7/1/2025	4.29	44,602,200.00	44,128,838.16	0.28%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PV3	3/19/2026	3/19/2026	4.04	100,034,000.00	96,175,355.50	0.61%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PW1	9/11/2025	9/11/2025	4.24	23,346,200.00	22,913,470.16	0.15%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PX9	9/18/2025	9/18/2025	4.23	190,799,700.00	187,105,947.56	1.19%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PY7	9/25/2025	9/25/2025	4.23	16,871,900.00	16,532,742.55	0.11%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PZ4	7/8/2025	7/8/2025	4.30	466,175,000.00	460,871,429.29	2.94%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797QA8	7/15/2025	7/15/2025	4.30	523,484,800.00	517,109,591.37	3.29%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797QB6	7/22/2025	7/22/2025	4.30	474,856,300.00	468,677,851.61	2.98%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797QC4	7/29/2025	7/29/2025	4.31	292,747,300.00	288,694,484.29	1.84%				
UNITED STATES DEPARTMENT OF THE TREASURY	9126289N6	11/30/2025	11/30/2025	2.88	5,511,000.00	5,464,934.70	0.03%				
UNITED STATES DEPARTMENT OF THE TREASURY	9126285T3	12/31/2025	12/31/2025	2.63	10,259,200.00	10,134,212.31	0.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	912628K74	8/15/2025	8/15/2025	2.00	63,299,700.00	62,768,718.51	0.40%				
UNITED STATES DEPARTMENT OF THE TREASURY	912628XB1	5/15/2025	5/15/2025	2.13	39,595,800.00	39,488,459.55	0.25%				
UNITED STATES DEPARTMENT OF THE TREASURY	91262CAB7	7/31/2025	7/31/2025	0.25	102,046,000.00	100,496,638.76	0.64%				
UNITED STATES DEPARTMENT OF THE TREASURY	91262CAZ4	11/30/2025	11/30/2025	0.38	1,364,600.00	1,330,824.34	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	91262CBC4	12/31/2025	12/31/2025	0.38	29,272,400.00	28,451,856.81	0.18%				
UNITED STATES DEPARTMENT OF THE TREASURY	91262CBH3	1/31/2026	1/31/2026	0.38	25,727,900.00	24,926,665.21	0.16%				
UNITED STATES DEPARTMENT OF THE TREASURY	91262CBT7	3/31/2026	3/31/2026	0.75	7,963,000.00	7,703,257.77	0.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	91262CEH0	4/15/2025	4/15/2025	2.63	51,000,000.00	50,965,283.44	0.32%				
UNITED STATES DEPARTMENT OF THE TREASURY	91262CFE6	8/15/2025	8/15/2025	3.13	59,648,400.00	59,385,150.91	0.38%				
UNITED STATES DEPARTMENT OF THE TREASURY	91262CGY1	4/1/2025	4/30/2025	4.40	387,663,500.00	387,667,971.07	2.47%				
UNITED STATES DEPARTMENT OF THE TREASURY	91262CHS3	4/1/2025	7/31/2025	4.36	102,820,100.00	102,801,324.50	0.65%				
UNITED STATES DEPARTMENT OF THE TREASURY	91262CJD4	4/1/2025	10/31/2025	4.40	340,441,000.00	340,333,206.75	2.17%				
UNITED STATES DEPARTMENT OF THE TREASURY	91262CJL6	11/30/2025	11/30/2025	4.88	39,761,700.00	39,917,860.77	0.25%				
UNITED STATES DEPARTMENT OF THE TREASURY	91262CJS1	12/31/2025	12/31/2025	4.25	82,484,500.00	82,475,950.08	0.53%				
UNITED STATES DEPARTMENT OF THE TREASURY	91262CJUE	4/1/2025	1/31/2026	4.48	439,272,700.00	438,410,086.65	2.80%				
UNITED STATES DEPARTMENT OF THE TREASURY	91262CJY4	1/31/2026	1/31/2026	4.25	7,373,200.00	7,374,563.06	0.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	91262CKH3	3/31/2026	3/31/2026	4.50	11,148,200.00	11,168,590.90	0.07%				
UNITED STATES DEPARTMENT OF THE TREASURY	91262CKM2	4/1/2025	4/30/2026	4.39	196,596,200.00	196,587,902.14	1.25%				
UNITED STATES DEPARTMENT OF THE TREASURY	91262CLA7	4/1/2025	7/31/2026	4.42	197,654,300.00	197,484,171.80	1.26%				
UNITED STATES DEPARTMENT OF THE TREASURY	91262CLT6	4/1/2025	10/31/2026	4.46	588,398,500.00	588,683,981.58	3.75%				
TOTAL: U.S. TREASURY DEBT					8,273,558,800.00	8,197,534,865.95	52.21%				
FEDERAL RESERVE BANK OF NEW YORK		N/A	4/1/2025	4/1/2025	4.25	8,050,000,000.00	8,050,000,000.00	51.27%			
TOTAL: U.S. TREASURY REPURCHASE AGREEMENT, IF COLLATERALIZED ONLY BY U.S. TREASURIES (INCLUDING STRIPS) AND CASH					8,050,000,000.00	8,050,000,000.00	51.27%				
TOTAL INVESTMENT PORTFOLIO					16,323,558,800.00	16,247,534,865.95	103.48%				
NET OTHER ASSETS/LIABILITIES						-546,324,545.57	-3.48%				
TOTAL NET ASSETS						15,701,210,320.38	100.00%				

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Monthly Holdings Report

As of 03-31-2025

MONTHLY HOLDINGS REPORT

GS Financial Square Treasury Solutions Fund

Weighted Average Maturity:	46									
Weighted Average Life:	93									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or prerefunded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional – 1-800-521-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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171860-TMPL-07/2019
Date of first use: April 7, 2025



Asset Management

Liquidity Solutions

As of 02-28-2025

MONTHLY HOLDINGS REPORT

GS Financial Square Treasury Solutions Fund

Weighted Average Maturity:		53													
Weighted Average Life:		104													
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider				
UNITED STATES DEPARTMENT OF THE TREASURY	912797KJ5	3/20/2025	3/20/2025	4.30	1,386,403,900.00	1,383,294,119.05	8.80%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797LB1	5/15/2025	5/15/2025	4.29	128,574,100.00	127,294,957.45	0.81%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797LW5	7/10/2025	7/10/2025	4.31	98,459,090.00	96,886,463.84	0.62%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797MG9	8/7/2025	8/7/2025	4.30	174,476,200.00	171,226,334.19	1.09%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797MS3	10/2/2025	10/2/2025	4.21	14,362,300.00	14,015,007.09	0.09%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797MV6	4/3/2025	4/3/2025	4.32	2,219,592,500.00	2,210,923,213.87	14.06%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797NA1	10/30/2025	10/30/2025	4.15	169,330,000.00	164,652,936.43	1.05%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797NB9	4/10/2025	4/10/2025	4.31	1,639,920,900.00	1,632,191,821.07	10.38%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797NC7	4/24/2025	4/24/2025	4.31	62,943,900.00	62,536,745.08	0.40%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797ND5	5/1/2025	5/1/2025	4.32	121,610,800.00	120,727,858.97	0.77%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797NE3	5/8/2025	5/8/2025	4.30	281,083,300.00	278,837,716.41	1.77%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797NL7	11/28/2025	11/28/2025	4.12	43,097,900.00	41,733,516.11	0.27%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797NM5	5/22/2025	5/22/2025	4.30	428,089,200.00	423,939,001.39	2.70%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797NQ3	5/29/2025	5/29/2025	4.30	279,393,700.00	276,466,002.22	1.76%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797NP8	6/5/2025	6/5/2025	4.29	8,790,000.00	8,689,090.78	0.06%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797NU7	12/26/2025	12/26/2025	4.10	159,912,800.00	154,489,090.57	0.98%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797NV5	6/20/2025	6/20/2025	4.31	45,182,800.00	44,603,255.19	0.28%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797NX1	7/3/2025	7/3/2025	4.30	126,999,300.00	125,191,807.44	0.80%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797NY9	4/8/2025	4/8/2025	4.30	290,578,800.00	289,264,823.62	1.84%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797NZ6	4/15/2025	4/15/2025	4.31	362,097,200.00	360,184,058.99	2.29%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797PA9	4/22/2025	4/22/2025	4.32	106,716,100.00	106,064,327.11	0.67%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797PC5	5/6/2025	5/6/2025	4.29	62,990,000.00	62,506,131.81	0.40%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797PD3	1/22/2026	1/22/2026	4.09	132,837,600.00	127,981,737.57	0.81%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797PE1	7/17/2025	7/17/2025	4.31	113,303,700.00	111,493,188.54	0.71%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797PF8	7/24/2025	7/24/2025	4.29	55,792,400.00	54,856,443.70	0.35%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797PG6	7/31/2025	7/31/2025	4.30	333,285,300.00	327,427,358.41	2.08%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797PH4	5/13/2025	5/13/2025	4.29	14,186,100.00	14,064,850.22	0.09%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797PJ0	5/20/2025	5/20/2025	4.29	178,921,900.00	177,250,170.66	1.13%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797PL5	6/3/2025	6/3/2025	4.30	277,845,000.00	274,803,605.31	1.75%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797PN1	8/14/2025	8/14/2025	4.29	14,794,000.00	14,508,512.79	0.09%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797PP6	8/21/2025	8/21/2025	4.29	197,036,400.00	193,054,078.63	1.23%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797PQ4	8/28/2025	8/28/2025	4.30	20,497,300.00	20,068,906.48	0.13%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797PR2	6/10/2025	6/10/2025	4.31	108,791,200.00	108,493,431.19	0.69%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797PS0	6/17/2025	6/17/2025	4.31	64,026,100.00	63,216,441.51	0.40%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797PT8	6/24/2025	6/24/2025	4.32	432,705,100.00	426,886,196.95	2.71%								
UNITED STATES DEPARTMENT OF THE TREASURY	912797PU5	7/1/2025	7/1/2025	4.32	39,726,300.00	39,174,820.92	0.25%								
UNITED STATES DEPARTMENT OF THE TREASURY	9128285T3	12/31/2025	12/31/2025	2.63	10,259,200.00	10,120,071.36	0.06%								
UNITED STATES DEPARTMENT OF THE TREASURY	912828K74	8/15/2025	8/15/2025	2.00	22,700,400.00	22,468,187.54	0.14%								
UNITED STATES DEPARTMENT OF THE TREASURY	912828XB1	5/15/2025	5/15/2025	2.13	39,595,800.00	39,412,833.32	0.25%								
UNITED STATES DEPARTMENT OF THE TREASURY	91282CAB7	7/31/2025	7/31/2025	0.25	102,046,000.00	100,099,694.97	0.64%								
UNITED STATES DEPARTMENT OF THE TREASURY	91282CAM3	9/30/2025	9/30/2025	0.25	15,965,800.00	15,599,302.19	0.10%								
UNITED STATES DEPARTMENT OF THE TREASURY	91282CB04	12/31/2025	12/31/2025	0.38	29,272,400.00	28,359,021.63	0.18%								
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBH3	1/31/2026	1/31/2026	0.38	25,727,900.00	24,845,228.23	0.16%								
UNITED STATES DEPARTMENT OF THE TREASURY	91282CFE6	8/15/2025	8/15/2025	3.13	18,401,200.00	18,295,291.22	0.12%								
UNITED STATES DEPARTMENT OF THE TREASURY	91282CGY1	3/1/2025	4/30/2025	4.41	387,663,500.00	387,672,750.51	2.47%								
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHS3	3/1/2025	7/31/2025	4.36	102,820,100.00	102,796,514.24	0.65%								
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJD4	3/1/2025	10/31/2025	4.41	340,441,000.00	340,317,518.54	2.16%								
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJL6	11/30/2025	11/30/2025	4.88	15,459,500.00	15,513,771.90	0.10%								
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJS1	12/31/2025	12/31/2025	4.25	82,484,500.00	82,474,982.75	0.52%								
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJL6	3/1/2025	1/31/2026	4.48	439,272,700.00	439,424,050.55	2.79%								
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJV4	1/31/2026	1/31/2026	4.25	7,373,200.00	7,374,701.60	0.05%								
UNITED STATES DEPARTMENT OF THE TREASURY	91282CMK2	3/1/2025	4/30/2026	4.39	196,596,200.00	196,587,249.27	1.25%								
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLA7	3/1/2025	7/31/2026	4.42	197,654,300.00	197,473,319.98	1.26%								
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLT6	3/1/2025	10/31/2026	4.47	589,398,500.00	589,599,292.88	3.74%								
TOTAL: U.S. TREASURY DEBT					12,817,463,300.00	12,726,634,066.24	88.93%								

Monthly Holdings Report

As of 02-28-2025
MONTHLY HOLDINGS REPORT
GS Financial Square Treasury Solutions Fund

Weighted Average Maturity:		53									
Weighted Average Life:		104									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
FEDERAL RESERVE BANK OF NEW YORK	N/A	3/3/2025	3/3/2025	4.25	2,950,000,000.00	2,950,000,000.00	15.76%				
TOTAL: U.S. TREASURY REPURCHASE AGREEMENT, IF COLLATERALIZED ONLY BY U.S. TREASURIES (INCLUDING STRIPS) AND CASH					2,950,000,000.00	2,950,000,000.00	15.76%				
TOTAL INVESTMENT PORTFOLIO					15,767,483,300.00	15,676,634,006.24	99.69%				
NET OTHER ASSETS/LIABILITIES						48,051,615.97	0.31%				
TOTAL NET ASSETS						15,724,685,622.21	100.00%				

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WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or prerefunded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional – 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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Date of first use: March 07, 2025



Asset Management

Liquidity Solutions

As of 01-31-2025

MONTHLY HOLDINGS REPORT

GS Financial Square Treasury Solutions Fund

Weighted Average Maturity:		52									
Weighted Average Life:		110									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
UNITED STATES DEPARTMENT OF THE TREASURY	912797KA4	2/20/2025	2/20/2025	3.67	58,178,400.00	58,061,666.79	0.38%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LB1	5/15/2025	5/15/2025	4.29	252,470,700.00	249,506,378.39	1.64%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LN5	6/12/2025	6/12/2025	4.30	40,882,600.00	40,270,246.93	0.26%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797LW5	7/10/2025	7/10/2025	4.29	135,133,500.00	132,687,771.49	0.87%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MG9	8/7/2025	8/7/2025	4.29	123,211,000.00	120,589,685.98	0.79%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MH7	9/4/2025	9/4/2025	4.24	10,024,800.00	9,782,302.09	0.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MK0	2/13/2025	2/13/2025	4.32	166,361,100.00	166,164,585.95	1.09%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797ML8	2/27/2025	2/27/2025	4.31	139,197,500.00	138,803,803.53	0.91%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MM6	3/6/2025	3/6/2025	4.32	52,921,100.00	52,727,651.15	0.35%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MS3	10/2/2025	10/2/2025	4.20	14,362,300.00	13,972,453.46	0.09%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MT1	3/13/2025	3/13/2025	4.33	8,535,400.00	8,497,131.79	0.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MVB	4/3/2025	4/3/2025	4.31	462,528,400.00	459,332,028.11	3.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NA1	10/30/2025	10/30/2025	4.20	169,330,000.00	164,219,253.15	1.08%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NB9	4/10/2025	4/10/2025	4.29	252,652,200.00	250,705,620.91	1.65%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NCT	4/24/2025	4/24/2025	4.29	189,670,400.00	187,904,358.04	1.24%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797ND5	5/1/2025	5/1/2025	4.29	231,518,400.00	229,174,084.04	1.51%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NE3	5/8/2025	5/8/2025	4.30	75,896,600.00	75,066,248.69	0.49%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NH6	2/18/2025	2/18/2025	4.31	470,501,600.00	469,667,832.33	3.09%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NJ2	2/25/2025	2/25/2025	4.32	1,528,000,000.00	1,524,031,126.96	10.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NL7	11/28/2025	11/28/2025	4.19	43,097,900.00	41,659,696.36	0.27%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NM5	5/22/2025	5/22/2025	4.29	148,981,900.00	147,113,666.97	0.97%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NN3	5/29/2025	5/29/2025	4.30	109,963,600.00	108,493,524.12	0.71%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NP8	6/5/2025	6/5/2025	4.29	96,276,800.00	96,886,319.88	0.64%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NT0	4/1/2025	4/1/2025	4.30	127,407,100.00	126,556,816.87	0.83%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NJ7	12/26/2025	12/26/2025	4.16	159,912,800.00	154,127,788.15	1.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NV5	6/20/2025	6/20/2025	4.28	106,856,900.00	105,167,270.15	0.69%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NW3	6/26/2025	6/26/2025	4.30	56,466,000.00	55,530,687.58	0.37%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NX1	7/3/2025	7/3/2025	4.29	161,055,800.00	158,263,327.57	1.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NY9	4/8/2025	4/8/2025	4.29	203,045,000.00	201,530,735.06	1.33%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NZ6	4/15/2025	4/15/2025	4.28	346,383,900.00	343,525,103.61	2.26%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PA8	4/22/2025	4/22/2025	4.27	85,061,800.00	84,292,345.42	0.55%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PC5	5/6/2025	5/6/2025	4.29	132,744,900.00	131,323,496.81	0.86%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PD3	1/22/2026	1/22/2026	4.18	132,837,600.00	127,629,041.69	0.84%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PE1	7/17/2025	7/17/2025	4.29	147,293,400.00	144,505,381.92	0.95%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PF8	7/24/2025	7/24/2025	4.29	170,528,300.00	167,170,203.85	1.10%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PG6	7/31/2025	7/31/2025	4.31	161,626,800.00	158,298,320.72	1.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PH4	5/13/2025	5/13/2025	4.30	69,640,800.00	68,838,363.88	0.45%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PJ0	5/20/2025	5/20/2025	4.31	252,636,300.00	249,512,030.25	1.64%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PK7	5/27/2025	5/27/2025	4.30	21,825,000.00	21,538,301.34	0.14%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797PL5	6/3/2025	6/3/2025	4.32	232,136,200.00	228,913,376.53	1.51%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828ST3	12/31/2025	12/31/2025	2.63	10,259,200.00	10,111,403.40	0.07%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828KH4	8/15/2025	8/15/2025	2.00	38,800,600.00	38,328,930.21	0.25%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828XB1	5/15/2025	5/15/2025	2.13	43,277,400.00	43,012,663.92	0.28%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828ZC7	2/28/2025	2/28/2025	1.13	1,610,500.00	1,606,872.19	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CAB7	7/31/2025	7/31/2025	0.25	104,145,700.00	102,118,926.78	0.67%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CAJ0	8/31/2025	8/31/2025	0.25	2,954,200.00	2,886,691.92	0.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CAM3	9/30/2025	9/30/2025	0.25	15,965,800.00	15,551,687.06	0.10%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBC4	12/31/2025	12/31/2025	0.38	29,272,400.00	28,273,936.88	0.19%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBH3	1/31/2026	1/31/2026	0.38	25,727,900.00	24,762,299.75	0.16%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CFE6	8/15/2025	8/15/2025	3.13	18,401,200.00	18,288,780.26	0.12%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CGN5	2/28/2025	2/28/2025	4.63	42,895,800.00	42,900,626.96	0.28%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CGY1	2/1/2025	4/30/2025	4.41	387,663,500.00	387,801,077.90	2.55%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHN4	7/31/2025	7/31/2025	4.75	24,752,500.00	24,807,032.73	0.16%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHS3	2/1/2025	7/31/2025	4.36	102,820,100.00	102,860,851.72	0.68%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJD4	2/1/2025	10/31/2025	4.41	340,441,000.00	340,778,588.10	2.24%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJL6	11/30/2025	11/30/2025	4.88	15,459,500.00	15,531,120.93	0.10%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJ51	12/31/2025	12/31/2025	4.25	82,484,500.00	82,473,545.23	0.54%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJ66	2/1/2025	1/31/2026	4.48	439,272,700.00	440,077,884.79	2.89%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJV4	1/31/2026	1/31/2026	4.25	7,373,200.00	7,371,126.29	0.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKM2	2/1/2025	4/30/2026	4.50	196,596,200.00	196,729,751.73	1.29%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLA7	2/1/2025	7/31/2026	4.42	197,654,300.00	197,936,269.67	1.30%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLT6	2/1/2025	10/31/2026	4.65	588,398,500.00	589,453,504.39	3.88%				
TOTAL: U.S. TREASURY DEBT					10,065,381,500.00	9,985,703,701.32	65.68%				
FEDERAL RESERVE BANK OF NEW YORK					N/A	2/3/2025	2/3/2025	4.25	5,500,000,000.00	5,500,000,000.00	36.18%
TOTAL: U.S. TREASURY REPURCHASE AGREEMENT, IF COLLATERALIZED ONLY BY U.S. TREASURIES (INCLUDING STRIPS) AND CASH						5,500,000,000.00	5,500,000,000.00	36.18%			
TOTAL INVESTMENT PORTFOLIO						15,565,381,500.00	15,485,703,701.32	101.86%			
NET OTHER ASSETS/LIABILITIES							-282,188,688.59	-1.86%			

Monthly Holdings Report

As of 01-31-2025
MONTHLY HOLDINGS REPORT
GS Financial Square Treasury Solutions Fund

Weighted Average Maturity:		52									
Weighted Average Life:		110									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
TOTAL NET ASSETS		15,203,515,012.73100.00%									

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or prerefunded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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