



As of 05-31-2026

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:		22										
Weighted Average Life:		22										
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
AUSTIN, TEXAS (CITY OF)	05248NYH7	6/24/2026	6/24/2026	2.58	5,000,000.00	5,000,000.00	0.11%					
AUSTIN, TEXAS (CITY OF)	05248NYJ3	8/18/2026	8/18/2026	2.52	8,000,000.00	8,000,000.00	0.18%					
BJC HEALTH SYSTEM	60630CAL9	6/3/2026	6/3/2026	2.50	3,875,000.00	3,875,000.00	0.09%					
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YPF4	6/4/2026	6/4/2026	2.40	14,063,000.00	14,063,000.00	0.32%					
CALIFORNIA STATEWIDE CMNTYS DEV AUTH	13080QES3	7/7/2026	7/7/2026	2.35	15,085,000.00	15,085,000.00	0.35%					
CAPE CORAL, FLORIDA (CITY OF)	13938NAW9	7/15/2026	7/15/2026	2.53	2,300,000.00	2,300,000.00	0.05%					
CORNELL UNIVERSITY	64983LXE5	6/3/2026	6/3/2026	2.36	4,111,000.00	4,111,000.00	0.09%					
DALLAS AREA RAPID TRANSIT	23452TAH4	6/3/2026	6/3/2026	2.43	16,032,000.00	16,032,000.00	0.37%					
DALLAS TEXAS WATERWORKS & SEWER SYSTEM	23541VCS6	7/16/2026	7/16/2026	2.52	17,000,000.00	17,000,000.00	0.39%					
DALLAS TEXAS WATERWORKS & SEWER SYSTEM	23541XCN3	6/23/2026	6/23/2026	2.47	11,300,000.00	11,300,000.00	0.26%					
DALLAS TEXAS WATERWORKS & SEWER SYSTEM	23541XCP8	6/23/2026	6/23/2026	2.54	14,200,000.00	14,200,000.00	0.33%					
DENVER BOARD OF WATER COMMISSIONERS	24917HBQ6	6/23/2026	6/23/2026	2.40	12,125,000.00	12,125,000.00	0.28%					
DISTRICT OF COLUMBIA	25483XAJ9	6/4/2026	6/4/2026	2.60	10,000,000.00	10,000,000.00	0.23%					
DISTRICT OF COLUMBIA	25483XAK6	8/6/2026	8/6/2026	2.57	31,000,000.00	31,000,000.00	0.71%					
HARRIS TEXAS (COUNTY OF)	41423CJX5	7/15/2026	7/15/2026	2.40	3,585,000.00	3,585,000.00	0.08%					
HEALTH CARE AUTHORITY OF THE CITY OF HUNTSVILLE (THE)	44706DVN3	8/6/2026	8/6/2026	2.52	30,000,000.00	30,000,000.00	0.69%					
HENNEPIN COUNTY, MINNESOTA	42552SAK8	8/5/2026	8/5/2026	2.45	17,500,000.00	17,500,000.00	0.40%					
HENNEPIN COUNTY, MINNESOTA	42552SAL6	9/3/2026	9/3/2026	2.50	14,500,000.00	14,500,000.00	0.33%					
INDIANA UNIVERSITY	45516BCB1	6/24/2026	6/24/2026	2.42	3,630,000.00	3,630,000.00	0.08%					
KAISER PERMANENTE	13079SGP6	6/4/2026	6/4/2026	2.60	16,600,000.00	16,600,000.00	0.38%					
KING, WASHINGTON (COUNTY OF)	49476VKG7	7/8/2026	7/8/2026	2.42	3,750,000.00	3,750,000.00	0.09%					
KING, WASHINGTON (COUNTY OF)	49476VKL6	8/24/2026	8/24/2026	2.50	14,775,000.00	14,775,000.00	0.34%					
KING, WASHINGTON (COUNTY OF)	49476VKN2	7/9/2026	7/9/2026	2.50	14,500,000.00	14,500,000.00	0.33%					
KING, WASHINGTON (COUNTY OF)	49476VKV3	9/9/2026	9/9/2026	2.52	33,400,000.00	33,400,000.00	0.77%					
LINCOLN ELECTRIC COMPANY (THE)	53427TJC5	6/16/2026	6/16/2026	2.52	27,205,000.00	27,205,000.00	0.63%					
LINCOLN ELECTRIC SYSTEM	53427TJB7	6/16/2026	6/16/2026	2.55	16,000,000.00	16,000,000.00	0.37%					
LINCOLN ELECTRIC SYSTEM	53427TJG6	6/16/2026	6/16/2026	2.35	3,500,000.00	3,500,000.00	0.08%					
LONG ISLAND POWER AUTHORITY	54270Y2B0	8/6/2026	8/6/2026	2.53	2,650,000.00	2,650,000.00	0.06%					
MASSACHUSETTS BAY TRANSPORTATION AUTHORITY	57555HCU9	7/1/2026	7/1/2026	2.52	20,000,000.00	20,000,000.00	0.46%					
METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY	59176NAU7	7/7/2026	7/7/2026	2.40	4,200,000.00	4,200,000.00	0.10%					
METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY	59176NAD5	9/15/2026	9/15/2026	2.50	17,000,000.00	17,000,000.00	0.39%					
MIAMI DADE COUNTY AVIATION DEPARTMENT	59336EAB6	8/5/2026	8/5/2026	2.62	11,250,000.00	11,250,000.00	0.26%					
MINNESOTA AGRIC & ECONOMIC DEV BRD ECONOMIC DEVRE	60389TAQ4	7/14/2026	7/14/2026	2.45	9,700,000.00	9,700,000.00	0.22%					
MINNESOTA AGRICULTURAL AND ECONOMIC DEVELOPMENT	60389TAN1	6/16/2026	6/16/2026	2.46	6,500,000.00	6,500,000.00	0.15%					
MINNESOTA AGRICULTURAL AND ECONOMIC DEVELOPMENT	60389TAP6	7/7/2026	7/7/2026	2.45	7,000,000.00	7,000,000.00	0.16%					
MINNESOTA AGRICULTURAL AND ECONOMIC DEVELOPMENT	60389TAR2	7/21/2026	7/21/2026	2.45	10,000,000.00	10,000,000.00	0.23%					
MINNESOTA AGRICULTURAL AND ECONOMIC DEVELOPMENT	60389TAT8	6/24/2026	6/24/2026	2.50	27,000,000.00	27,000,000.00	0.62%					
MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA (THE)	62621F3P8	8/5/2026	8/5/2026	2.55	30,000,000.00	30,000,000.00	0.69%					
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE	59085UCJ9	8/11/2026	8/11/2026	2.54	7,800,000.00	7,800,000.00	0.18%					
NORTHWESTERN UNIVERSITY	45203UAP8	9/28/2026	9/28/2026	2.50	13,500,000.00	13,500,000.00	0.31%					
NORTHWESTERN UNIVERSITY	45203UAU7	9/10/2026	9/10/2026	2.55	23,000,000.00	22,996,669.08	0.53%					
NORTHWESTERN UNIVERSITY	45203UAU5	9/15/2026	9/15/2026	2.55	12,000,000.00	12,000,000.00	0.28%					
NORTHWESTERN UNIVERSITY	45203UAU3	9/17/2026	9/17/2026	2.55	25,000,000.00	25,000,000.00	0.57%					
NYU LANGONE HOSPITALS	65001AA7	8/4/2026	8/4/2026	2.53	9,275,000.00	9,275,000.00	0.21%					
NYU LANGONE HOSPITALS	65001AAC3	8/4/2026	8/4/2026	2.63	18,375,000.00	18,374,327.19	0.42%					
NYU LANGONE HOSPITALS	65001AAF6	9/1/2026	9/1/2026	2.58	35,275,000.00	35,275,000.00	0.81%					
OHIO WATER DEVELOPMENT AUTHORITY	67767BBQ9	8/5/2026	8/5/2026	2.50	10,000,000.00	10,000,000.00	0.23%					
OMAHA PUBLIC POWER DISTRICT	68179S3L2	6/5/2026	6/5/2026	2.40	15,000,000.00	15,000,000.00	0.34%					
OMAHA PUBLIC POWER DISTRICT	68179S3R9	8/4/2026	8/4/2026	2.60	3,750,000.00	3,750,000.00	0.09%					
OMAHA PUBLIC POWER DISTRICT	68179S3S7	8/18/2026	8/18/2026	2.60	2,000,000.00	2,000,000.00	0.05%					
OMAHA PUBLIC POWER DISTRICT	68179SBS8	8/5/2026	8/5/2026	2.50	15,000,000.00	15,000,000.00	0.34%					
OMAHA PUBLIC POWER DISTRICT	68179SBT6	8/6/2026	8/6/2026	2.50	5,000,000.00	5,000,000.00	0.11%					
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412YKZ8	6/15/2026	6/15/2026	2.50	9,500,000.00	9,500,000.00	0.22%					
REGENTS OF THE UNIVERSITY OF MINNESOTA	91447RDF4	6/3/2026	6/3/2026	2.40	11,000,000.00	11,000,000.00	0.25%					
REGENTS OF THE UNIVERSITY OF MINNESOTA	91447RDN7	8/5/2026	8/5/2026	2.50	15,000,000.00	15,000,000.00	0.34%					
RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY	78318FBW8	6/10/2026	6/10/2026	2.40	21,590,000.00	21,590,000.00	0.50%					
SACRAMENTO MUNICIPAL UTILITY DISTRICT	78602AA7	8/4/2026	8/4/2026	2.43	1,428,000.00	1,428,000.00	0.03%					
SSM HEALTH CARE CORPORATION	60630ACT4	7/9/2026	7/9/2026	2.55	25,000,000.00	25,000,000.00	0.57%					
THE TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA	70917UAZ1	7/9/2026	7/9/2026	2.40	18,450,000.00	18,450,000.00	0.42%					
THE TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA	70917UBF4	6/16/2026	6/16/2026	2.50	25,000,000.00	25,000,000.00	0.57%					
UNIVERSITY OF PITTSBURGH-OF THE COMMONWEALTH SYSTEM OF HIGHER EDUCATION	91481MAE8	7/8/2026	7/8/2026	2.40	13,450,000.00	13,450,000.00	0.31%					
TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER					843,729,000.00	843,724,996.27	19.39%					
BROWARD COUNTY FLORIDA SCHOOL DISTRICT	11506MT4	6/25/2026	6/25/2026	4.00	10,160,000.00	10,168,826.69	0.23%					
COLORADO STATE EDUCATION LOAN PROGRAM	19672MDG8	6/30/2026	6/30/2026	5.00	1,325,000.00	1,327,667.94	0.03%					

Monthly Holdings Report

As of 05-31-2026

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity: 22											
Weighted Average Life: 22											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield (%)	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
CONNETOQUOT CENTRAL SCHOOL DISTRICT OF ISLIP	208201MQ3	6/24/2026	6/24/2026	3.25	15,385,000.00	15,392,012.29	0.35%				
FULTON COUNTY, GEORGIA	380046W28	12/30/2026	12/30/2026	5.00	63,615,000.00	64,520,685.34	1.48%				
HOUSTON INDEPENDENT SCHOOL DISTRICT	442403SJ1	8/15/2026	8/15/2026	5.00	3,750,000.00	3,767,050.78	0.09%				
HOUSTON INDEPENDENT SCHOOL DISTRICT	442403SK8	2/15/2027	2/15/2027	5.00	8,610,000.00	8,747,178.17	0.20%				
LOS ANGELES, CALIFORNIA (CITY OF)	544351SF7	6/25/2026	6/25/2026	5.00	51,950,000.00	52,014,323.55	1.20%				
LOS ANGELES, CALIFORNIA (COUNTY OF)	544657JC4	6/30/2026	6/30/2026	5.00	41,345,000.00	41,414,634.52	0.95%				
OYSTER BAY, TOWN OF	692160VE1	8/21/2026	8/21/2026	4.00	41,900,000.00	42,026,150.36	0.97%				
PINELLAS COUNTY SCHOOL BOARD	723204AX1	6/30/2026	6/30/2026	4.00	39,860,000.00	39,903,052.89	0.92%				
RIVERSIDE, CALIFORNIA (COUNTY OF)	769110CZ8	6/30/2026	6/30/2026	5.00	17,085,000.00	17,116,094.67	0.39%				
SMITHTOWN CENTRAL SCHOOL DISTRICT	832492ZY1	6/25/2026	6/25/2026	4.00	4,600,000.00	4,604,767.46	0.11%				
SOUTH HUNTINGTON NEW YORK UNION FREE SCHOOL DISTRICT	838418VD0	6/24/2026	6/24/2026	4.00	4,700,000.00	4,704,519.07	0.11%				
STATE OF CONNECTICUT	20772KK32	9/15/2026	9/15/2026	5.00	1,840,000.00	1,852,438.40	0.04%				
STATE OF CONNECTICUT	20772KM11	9/15/2026	9/15/2026	5.00	900,000.00	906,084.00	0.02%				
STATE OF CONNECTICUT	207758X99	7/1/2026	7/1/2026	5.00	1,730,000.00	1,733,467.50	0.04%				
SUFFOLK, NEW YORK (COUNTY OF)	86476PU48	7/24/2026	7/24/2026	4.00	28,730,000.00	28,793,255.89	0.66%				
TOTAL: OTHER MUNICIPAL SECURITY					337,485,000.00	338,992,209.52	7.79%				
CONNECTICUT HOUSING FINANCE AUTHORITY	88035JB27	6/5/2026	6/5/2026	1.60	200,000.00	200,000.00	0.00%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SLM7	6/5/2026	6/5/2026	1.60	3,595,000.00	3,595,000.00	0.08%			DEUTSCHE BANK AKTIENGESELLSCHAFT	DEUTSCHE BANK AKTIENGESELLSCHAFT
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SME4	6/5/2026	6/5/2026	1.60	11,700,000.00	11,700,000.00	0.27%			DEUTSCHE BANK AKTIENGESELLSCHAFT	DEUTSCHE BANK AKTIENGESELLSCHAFT
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SNP8	6/5/2026	6/5/2026	1.60	2,000,000.00	2,000,000.00	0.05%			DEUTSCHE BANK AKTIENGESELLSCHAFT	DEUTSCHE BANK AKTIENGESELLSCHAFT
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SNK1	6/5/2026	6/5/2026	1.60	2,140,000.00	2,140,000.00	0.05%			DEUTSCHE BANK AKTIENGESELLSCHAFT	DEUTSCHE BANK AKTIENGESELLSCHAFT
J.P. MORGAN CHASE PUTTERS / DRIVERS TRUST VARIOUS STATES	46640K305	6/5/2026	6/5/2026	1.60	2,630,000.00	2,630,000.00	0.06%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
J.P. MORGAN CHASE PUTTERS / DRIVERS TRUST VARIOUS STATES	46640K223	6/5/2026	6/5/2026	1.60	1,785,000.00	1,785,000.00	0.04%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
J.P. MORGAN CHASE PUTTERS / DRIVERS TRUST VARIOUS STATES	46640KT87	6/5/2026	6/5/2026	1.60	11,215,000.00	11,215,000.00	0.28%	JPMORGAN CHASE BANK, NATIONAL AS		JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
NEW JERSEY TRANSPORTATION TRUST FUND AUTHORITY	88034NAM3	6/5/2026	6/5/2026	1.72	37,310,000.00	37,310,000.00	0.86%			DEUTSCHE BANK AG-NEW YORK BRANCH	DEUTSCHE BANK AG-NEW YORK BRANCH
PENNSYLVANIA HOUSING FINANCE AGENCY	88035J2R2	6/5/2026	6/5/2026	1.60	8,095,000.00	8,095,000.00	0.19%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
PUBLIC FINANCE AUTHORITY	74448XC00	6/5/2026	6/5/2026	1.63	15,000,000.00	15,000,000.00	0.34%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
PUBLIC FINANCE AUTHORITY	74448XC05	6/5/2026	6/5/2026	1.63	15,000,000.00	15,000,000.00	0.34%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035JS78	6/5/2026	6/5/2026	1.60	3,465,000.00	3,465,000.00	0.08%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035M3L7	6/5/2026	6/5/2026	1.60	2,500,000.00	2,500,000.00	0.06%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035M3N3	6/5/2026	6/5/2026	1.60	6,500,000.00	6,500,000.00	0.15%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035M3R4	6/5/2026	6/5/2026	1.60	8,955,000.00	8,955,000.00	0.21%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035MLU7	6/5/2026	6/5/2026	1.60	2,665,000.00	2,665,000.00	0.06%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035MML6	6/5/2026	6/5/2026	1.60	3,245,000.00	3,245,000.00	0.07%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PAK1	6/5/2026	6/5/2026	1.60	3,000,000.00	3,000,000.00	0.07%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PAQ8	6/5/2026	6/5/2026	1.60	1,890,000.00	1,890,000.00	0.04%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PA54	6/5/2026	6/5/2026	1.60	2,430,000.00	2,430,000.00	0.06%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PAU9	6/5/2026	6/5/2026	1.60	16,000,000.00	16,000,000.00	0.37%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035P6C7	6/5/2026	6/5/2026	1.60	5,335,000.00	5,335,000.00	0.12%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PB74	6/5/2026	6/5/2026	1.61	4,440,000.00	4,440,000.00	0.10%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PKX5	6/5/2026	6/5/2026	1.60	12,030,000.00	12,030,000.00	0.28%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PN63	6/5/2026	6/5/2026	1.60	9,605,000.00	9,605,000.00	0.22%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PQ49	6/5/2026	6/5/2026	1.60	1,455,000.00	1,455,000.00	0.03%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PV70	6/5/2026	6/5/2026	1.60	2,250,000.00	2,250,000.00	0.05%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RC69	6/5/2026	6/5/2026	1.60	5,200,000.00	5,200,000.00	0.12%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RC85	6/5/2026	6/5/2026	1.60	2,740,000.00	2,740,000.00	0.06%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RF66	6/5/2026	6/5/2026	1.60	2,050,000.00	2,050,000.00	0.05%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RK77	6/5/2026	6/5/2026	1.60	2,290,000.00	2,290,000.00	0.05%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RVU5	6/5/2026	6/5/2026	1.60	3,400,000.00	3,400,000.00	0.08%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TBK5	6/5/2026	6/5/2026	1.87	46,700,000.00	46,700,000.00	1.07%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TFW5	6/5/2026	6/5/2026	1.60	7,360,000.00	7,360,000.00	0.17%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TG09	6/5/2026	6/5/2026	1.62	8,500,000.00	8,500,000.00	0.20%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TJ04	6/5/2026	6/5/2026	1.60	4,980,000.00	4,980,000.00	0.11%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TZV5	6/5/2026	6/5/2026	1.87	44,600,000.00	44,600,000.00	1.02%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
THOMAS JEFFERSON UNIVERSITY	88035JW99	6/5/2026	6/5/2026	1.69	3,900,000.00	3,900,000.00	0.09%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TOTAL: TENDER OPTION BOND					328,155,000.00	328,155,000.00	7.54%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797SX6	6/4/2026	6/4/2026	3.67	103,000,000.00	102,969,349.94	2.37%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797TJ1	6/2/2026	6/2/2026	3.61	24,050,000.00	24,047,641.76	0.55%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797T20	6/9/2026	6/9/2026	3.69	2,300,000.00	2,298,152.84	0.05%				
TOTAL: U.S. TREASURY DEBT					129,350,000.00	129,315,144.54	2.97%				
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022KG6	6/5/2026	6/5/2026	1.50	13,465,000.00	13,465,000.00	0.31%			ADVENTIST HEALTH SYSTEM SUNBELT	
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022TN2	6/5/2026	6/5/2026	1.52	9,550,000.00	9,550,000.00	0.22%			ADVENTIST HEALTH SYSTEM SUNBELT	
ALASKA HOUSING FINANCE CORPORATION	01170PBX3	6/5/2026	6/5/2026	1.52	50,265,000.00	50,265,000.00	1.16%			FEDERAL HOME LOAN BANK OF DES MO	FEDERAL HOME LOAN BANK OF DES MO

Monthly Holdings Report

As of 05-31-2026

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

22												
Weighted Average Maturity:												
22												
Weighted Average Life:												
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
ALASKA HOUSING FINANCE CORPORATION	01170PDX1	6/5/2026	6/5/2026	1.52	36,040,000.00	36,040,000.00	0.83%			FEDERAL HOME LOAN BANK OF DES MO	FEDERAL HOME LOAN BANK OF DES MO	
ALASKA HOUSING FINANCE CORPORATION	01170PEY8	6/5/2026	6/5/2026	1.52	54,550,000.00	54,550,000.00	1.25%			FEDERAL HOME LOAN BANK OF DES MO	FEDERAL HOME LOAN BANK OF DES MO	
ALASKA HOUSING FINANCE CORPORATION	0118326M9	6/5/2026	6/5/2026	1.52	16,875,000.00	16,875,000.00	0.39%			ALASKA HOUSING FINANCE CORPORATI		
ARCHER-DANIELS-MIDLAND COMPANY	46246SAF2	6/5/2026	6/5/2026	1.61	18,250,000.00	18,250,000.00	0.42%			ARCHER-DANIELS-MIDLAND COMPANY		
ARIZONA BOARD OF REGENTS	04048RXJ0	6/5/2026	6/5/2026	1.55	45,120,000.00	45,120,000.00	1.04%			ARIZONA STATE UNIVERSITY		
BAPTIST HEALTH SYSTEM, INC	469400DZ5	6/5/2026	6/5/2026	1.61	3,455,000.00	3,455,000.00	0.08%			BAPTIST HEALTH SYSTEM, INC		
BJC HEALTH SYSTEM	69635R2K2	6/5/2026	6/5/2026	1.54	18,000,000.00	18,000,000.00	0.41%			BJC HEALTH SYSTEM		
BLACKROCK MUNIYIELD QUALITY FUND, INC.	09254F886	6/5/2026	6/5/2026	1.73	39,700,000.00	39,700,000.00	0.91%				BANK OF AMERICA, NATIONAL ASSOCI	
BOARD OF REGENTS OF THE UNIVERSITY OF HOUSTON SYSTEM	91430ZCW7	6/5/2026	6/5/2026	1.35	9,835,000.00	9,835,000.00	0.23%			UNIVERSITY OF HOUSTON SYSTEM (TH		
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	88278PN42	3/15/2027	3/15/2027	5.00	4,675,000.00	4,758,249.98	0.11%					
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	915137T94	6/5/2026	6/5/2026	1.35	55,400,000.00	55,400,000.00	1.27%			BOARD OF REGENTS OF THE UNIVERSI		
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514APK5	6/5/2026	6/5/2026	1.45	15,000,000.00	15,000,000.00	0.34%			BOARD OF REGENTS OF THE TEXAS A&		
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514APL3	6/5/2026	6/5/2026	1.45	15,000,000.00	15,000,000.00	0.34%			BOARD OF REGENTS OF THE TEXAS A&		
BROWN UNIVERSITY	762243CA9	6/5/2026	6/5/2026	1.20	15,960,000.00	15,960,000.00	0.37%			NORTHERN TRUST COMPANY (THE)	NORTHERN TRUST COMPANY (THE)	
CHEVRON CORPORATION	60528AAW4	6/1/2026	6/1/2026	2.85	39,685,000.00	39,685,000.00	0.91%			CHEVRON CORPORATION		
CHEVRON CORPORATION	60528AB52	6/5/2026	6/5/2026	1.58	42,070,000.00	42,070,000.00	0.97%			CHEVRON CORPORATION		
CHEVRON CORPORATION	60528AB70	6/5/2026	6/5/2026	1.53	27,450,000.00	27,450,000.00	0.63%			CHEVRON CORPORATION		
CHEVRON CORPORATION	60528ABY9	6/1/2026	6/1/2026	2.85	25,720,000.00	25,720,000.00	0.59%			CHEVRON CORPORATION		
CHILDRENS HEALTHCARE OF ATLANTA, INC.	389900JM7	6/5/2026	6/5/2026	1.63	60,915,000.00	60,915,000.00	1.40%			TRUIST BANK	TRUIST BANK	
COLORADO HEALTH FACILITIES AUTHORITY	19648FYQ1	6/5/2026	6/5/2026	1.55	10,000,000.00	10,000,000.00	0.23%			INTERMOUNTAIN HEALTH CARE, INC.		
COLORADO HOUSING AND FINANCE AUTHORITY	196479ZC6	6/5/2026	6/5/2026	1.55	7,570,000.00	7,570,000.00	0.17%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYTEM)	196632LH4	6/5/2026	6/5/2026	1.60	31,995,000.00	31,995,000.00	0.74%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION	
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYTEM)	196632NP4	6/5/2026	6/5/2026	1.60	4,300,000.00	4,300,000.00	0.10%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION	
COLUMBUS OHIO SEWERAGE SYSTEM (CITY OF)	199561FU0	6/5/2026	6/5/2026	1.30	33,445,000.00	33,445,000.00	0.77%			COLUMBUS OHIO SEWERAGE SYSTEM (C		
CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	20774YQND	6/5/2026	6/5/2026	1.55	38,075,000.00	38,075,000.00	0.87%			YALE-NEW HAVEN HOSPITAL, INC.		
CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	20775DP48	6/5/2026	6/5/2026	1.50	35,000,000.00	35,000,000.00	0.80%	PNC BANK, NATIONAL ASSOCIATION		PNC BANK, NATIONAL ASSOCIATION		
CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	20775DP63	6/5/2026	6/5/2026	1.50	35,000,000.00	35,000,000.00	0.80%	PNC BANK, NATIONAL ASSOCIATION		PNC BANK, NATIONAL ASSOCIATION		
CONNECTICUT HOUSING FINANCE AUTHORITY	20775BL53	6/5/2026	6/5/2026	1.56	3,900,000.00	3,900,000.00	0.09%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT	
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CZK3	6/5/2026	6/5/2026	1.55	23,800,000.00	23,800,000.00	0.55%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
CONNECTICUT HOUSING FINANCE AUTHORITY	20775H8C0	6/5/2026	6/5/2026	1.55	55,000,000.00	55,000,000.00	1.26%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
CONNECTICUT HOUSING FINANCE AUTHORITY	20775JDZ9	6/5/2026	6/5/2026	1.45	32,000,000.00	32,000,000.00	0.74%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
CONNECTICUT HOUSING FINANCE AUTHORITY	20775JFM6	6/1/2026	6/1/2026	2.85	42,800,000.00	42,800,000.00	0.98%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
DEUTSCHE BANK SPEARS/LIFERS TRUST, SERIES DB-646	246579M89	6/5/2026	6/5/2026	1.60	22,100,000.00	22,100,000.00	0.51%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI		
EXXON MOBIL CORPORATION	402207AD6	6/1/2026	6/1/2026	2.80	96,330,000.00	96,330,000.00	2.21%			EXXON MOBIL CORPORATION		
FLORIDA POWER & LIGHT COMPANY	59333CAK5	6/5/2026	6/5/2026	1.65	27,885,000.00	27,885,000.00	0.64%			FLORIDA POWER & LIGHT COMPANY		
FLORIDA POWER & LIGHT COMPANY	792070BH6	6/5/2026	6/5/2026	1.67	33,500,000.00	33,500,000.00	0.77%			FLORIDA POWER & LIGHT COMPANY		
HARRIS COUNTY CULTURAL EDUCATION FACILITIES FINANCE CORPORATION	414009TJ9	6/1/2026	6/1/2026	2.85	63,965,000.00	63,965,000.00	1.47%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY	43233KAZ7	6/5/2026	6/5/2026	1.55	22,130,000.00	22,130,000.00	0.51%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY	43233KB99	6/1/2026	6/1/2026	2.80	41,100,000.00	41,100,000.00	0.94%			PNC BANK, NATIONAL ASSOCIATION	PNC BANK, NATIONAL ASSOCIATION	
HOUSTON TEXAS (COMBINED UTILITIES SYSTEM),...	442435XR9	6/5/2026	6/5/2026	1.59	1,900,000.00	1,900,000.00	0.04%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT		
HOWARD HUGHES MEDICAL INSTITUTE	574205FY1	6/5/2026	6/5/2026	1.60	18,400,000.00	18,400,000.00	0.42%			HOWARD HUGHES MEDICAL INSTITUTE		
LONG ISLAND POWER AUTHORITY	542691HU7	6/5/2026	6/5/2026	1.60	330,000.00	330,000.00	0.01%	BARCLAYS BANK PLC		BARCLAYS BANK PLC		
LONG ISLAND POWER AUTHORITY	542691L03	6/5/2026	6/5/2026	1.55	19,325,000.00	19,325,000.00	0.44%	ROYAL BANK OF CANADA		ROYAL BANK OF CANADA		
LONG ISLAND POWER AUTHORITY	542691L17	6/5/2026	6/5/2026	1.55	9,455,000.00	9,455,000.00	0.22%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI		
MASSACHUSETTS DEPARTMENT OF TRANSPORTATION	57563CPL1	6/5/2026	6/5/2026	1.50	4,900,000.00	4,900,000.00	0.11%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION	
MASSACHUSETTS HOUSING FINANCE AGENCY	57586N295	6/5/2026	6/5/2026	1.55	21,575,000.00	21,575,000.00	0.50%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
METROPOLITAN TRANSPORTATION AUTHORITY	59260XC29	6/5/2026	6/5/2026	1.55	14,250,000.00	14,250,000.00	0.33%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI		
METROPOLITAN WASHINGTON AIRPORTS AUTHORITY	592646M91	6/5/2026	6/5/2026	1.57	12,450,000.00	12,450,000.00	0.29%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION		
METROPOLITAN WASHINGTON AIRPORTS AUTHORITY	592646X24	6/5/2026	6/5/2026	1.57	1,400,000.00	1,400,000.00	0.03%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION		
MIAMI-DADE WATER AND SEWER DEPARTMENT	59334DQ0Q	10/1/2026	10/1/2026	5.00	7,770,000.00	7,770,000.73	0.18%					
MINNESOTA STATE HOUSING FINANCE AGENCY	60416S087	6/5/2026	6/5/2026	1.55	26,360,000.00	26,360,000.00	0.61%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE AND FINANCING CORPORATION	63166LDN8	6/7/2026	6/7/2026	1.55	14,380,000.00	14,380,000.00	0.33%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION	
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64970HC5H	6/5/2026	6/5/2026	1.40	29,910,000.00	29,910,000.00	0.69%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI		
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64972E5K1	6/5/2026	6/5/2026	1.30	21,275,000.00	21,275,000.00	0.49%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION	
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GAS3	6/5/2026	6/5/2026	1.60	5,550,000.00	5,550,000.00	0.13%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GC44	6/1/2026	6/1/2026	2.85	35,980,000.00	35,980,000.00	0.83%			MIZUHO BANK, LTD	MIZUHO BANK, LTD	
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972C2B3	6/1/2026	6/1/2026	2.75	26,435,000.00	26,435,000.00	0.61%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP	
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971QYJ6	6/5/2026	6/5/2026	1.55	6,600,000.00	6,600,000.00	0.15%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP	
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JMM7	6/5/2026	6/5/2026	1.57	2,500,000.00	2,500,000.00	0.06%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT	
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JMP0	6/5/2026	6/5/2026	1.57	12,900,000.00	12,900,000.00	0.30%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT	
NEW YORK STATE HOUSING FINANCE AGENCY	64986MR1	6/5/2026	6/5/2026	1.40	15,640,000.00	15,640,000.00	0.36%	FEDERAL HOME LOAN MORTGAGE CORP		FEDERAL HOME LOAN MORTGAGE CORPO		
NEW YORK STATE HOUSING FINANCE AGENCY	64986MJ55	6/5/2026	6/5/2026	1.40	59,900,000.00	59,900,000.00	1.38%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI		
NEW YORK STATE HOUSING FINANCE AGENCY	64986MM28	6/5/2026	6/5/2026	1.60	200,000.00	200,000.00	0.00%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI		
NEW YORK STATE HOUSING FINANCE AGENCY	64986JX51	6/5/2026	6/5/2026	1.55	10,000,000.00	10,000,000.00	0.23%	FEDERAL HOME LOAN MORTGAGE CORP		FEDERAL HOME LOAN MORTGAGE CORPO		
NEW YORK STATE HOUSING FINANCE AGENCY	64987JX73	6/5/2026	6/5/2026	1.55	18,185,000.00	18,185,000.00	0.42%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	

Monthly Holdings Report

As of 05-31-2026

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

22												
Weighted Average Maturity:												
22												
Weighted Average Life:												
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
NORTH CAROLINA MEDICAL CARE COMMISSION	65821DZZ7	6/5/2026	6/5/2026	1.55	16,500,000.00	16,500,000.00	0.38%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
NORTHWESTERN UNIVERSITY	45203HPQ9	6/5/2026	6/5/2026	1.53	26,760,000.00	26,760,000.00	0.61%			NORTHWESTERN UNIVERSITY		
NORTHWESTERN UNIVERSITY	45203HYX4	6/7/2026	6/7/2026	1.30	40,000,000.00	40,000,000.00	0.92%			NORTHWESTERN UNIVERSITY		
NUVEEN INSD TAX-FREE ADVANTAGE MUN FD	670657857	6/5/2026	6/5/2026	1.65	74,000,000.00	74,000,000.00	1.70%				BARCLAYS BANK PLC	
OHIO STATE UNIVERSITY (THE)	677632N98	6/5/2026	6/5/2026	1.58	10,220,000.00	10,220,000.00	0.23%			OHIO STATE UNIVERSITY (THE)		
OHIO STATE UNIVERSITY (THE)	677632P99	6/5/2026	6/5/2026	1.55	70,485,000.00	70,485,000.00	1.62%			OHIO STATE UNIVERSITY (THE)		
OHIO STATE UNIVERSITY (THE)	677632R97	6/5/2026	6/5/2026	1.45	47,250,000.00	47,250,000.00	1.09%			OHIO STATE UNIVERSITY (THE)		
OHIO STATE UNIVERSITY (THE)	677632R52	6/5/2026	6/5/2026	1.45	30,000,000.00	30,000,000.00	0.69%			OHIO STATE UNIVERSITY (THE)		
OHIOHEALTH CORPORATION	3531867L7	6/5/2026	6/5/2026	1.60	25,000,000.00	25,000,000.00	0.57%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
PENNSYLVANIA HOUSING FINANCE AGENCY	70879QTD5	6/5/2026	6/5/2026	1.55	25,550,000.00	25,550,000.00	0.59%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
PENNSYLVANIA TURNPIKE COMMISSION	709225SU1	6/5/2026	6/5/2026	1.57	75,250,000.00	75,250,000.00	1.73%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI		
PORT OF TACOMA	735439NE7	6/5/2026	6/5/2026	1.55	7,105,000.00	7,105,000.00	0.16%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI		
PUBLIC FINANCE AUTHORITY	74447GAF7	6/5/2026	6/5/2026	1.60	40,000,000.00	40,000,000.00	0.92%	TRUIST BANK		TRUIST BANK		
SOUTH DAKOTA HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	83755VU77	6/5/2026	6/5/2026	1.55	35,000,000.00	35,000,000.00	0.80%			SANFORD HEALTH		
STATE OF NEW YORK MORTGAGE AGENCY	649883Z24	6/5/2026	6/5/2026	1.60	10,910,000.00	10,910,000.00	0.25%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
STATE OF NEW YORK MORTGAGE AGENCY	64988YLN5	6/7/2026	6/7/2026	1.60	12,400,000.00	12,400,000.00	0.28%			UBS AG	UBS AG	
STATE OF OHIO	677524EN6	6/5/2026	6/5/2026	1.55	10,000,000.00	10,000,000.00	0.23%			STATE OF OHIO		
STATE OF OHIO	67760AFH4	6/5/2026	6/5/2026	1.60	13,090,000.00	13,090,000.00	0.30%			STATE OF OHIO		
STATE OF TEXAS	882724E78	6/5/2026	6/5/2026	1.60	200,000.00	200,000.00	0.00%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT		
TARRANT COUNTY CULTURAL EDUCATION FACILITIES FINANCE CORPORATION	87638TDE0	6/5/2026	6/5/2026	1.30	21,985,000.00	21,985,000.00	0.51%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION		
THE CITY OF NEW YORK	64966JSU6	6/5/2026	6/5/2026	1.55	28,630,000.00	28,630,000.00	0.66%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT		
THE CITY OF NEW YORK	64966JE77	6/1/2026	6/1/2026	2.75	1,850,000.00	1,850,000.00	0.04%	MIZUHO BANK, LTD.		MIZUHO BANK, LTD.		
THE CITY OF NEW YORK	64966MSB6	6/1/2026	6/1/2026	2.85	53,440,000.00	53,440,000.00	1.23%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
TRINITY HEALTH CORPORATION	353202FK5	8/3/2026	8/3/2026	2.45	35,920,000.00	35,920,000.00	0.83%					
TRINITY HEALTH CORPORATION	45129UCB8	8/3/2026	8/3/2026	2.45	16,585,000.00	16,585,000.00	0.38%					
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914183B00	6/5/2026	6/5/2026	1.35	25,000,000.00	25,000,000.00	0.57%			UNIVERSITY OF COLORADO HOSPITAL		
UNIVERSITY OF MICHIGAN	91445HE3	6/5/2026	6/5/2026	1.34	7,295,000.00	7,295,000.00	0.17%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION	
UNIVERSITY OF MICHIGAN	91445SLP3	6/5/2026	6/5/2026	1.34	37,475,000.00	37,475,000.00	0.86%			UNIVERSITY OF MICHIGAN		
WILLIAM MARSH RICE UNIVERSITY	442378DZ5	6/5/2026	6/5/2026	1.57	13,375,000.00	13,375,000.00	0.31%			WILLIAM MARSH RICE UNIVERSITY		
WISCONSIN HOUSING & ECONOMIC DEVELOPMENT AUTHORITY	97689QYK6	6/5/2026	6/5/2026	1.55	5,835,000.00	5,835,000.00	0.13%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
TOTAL- VARIABLE RATE DEMAND NOTE					2,491,595,000.00	2,491,646,950.71	57.26%					
TOTAL INVESTMENT PORTFOLIO					4,130,224,000.00	4,131,834,301.04	94.95%					
NET OTHER ASSETS/LIABILITIES						219,609,683.08	5.05%					
TOTAL NET ASSETS						4,351,443,984.12	100.00%					

(a) Represents portion of Fund's Investments in Joint Account III.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preredempted date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

© 2019 Goldman Sachs. All rights reserved.

171865-TMPL-07/2019

Date of first use - June 5, 2026



As of 04-30-2026

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:	14
Weighted Average Life:	14

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
AUSTIN, TEXAS (CITY OF)	05248NYH7	6/24/2026	6/24/2026	2.58	5,000,000.00	5,000,000.00	0.12%				
BJC HEALTH SYSTEM	60630CAK1	5/1/2026	5/1/2026	2.47	11,625,000.00	11,625,000.00	0.28%				
BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM	88211KFW0	5/7/2026	5/7/2026	2.40	3,500,000.00	3,500,000.00	0.08%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YNG4	5/18/2026	5/18/2026	2.65	10,000,000.00	10,000,000.00	0.24%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YNK5	5/18/2026	5/18/2026	2.62	10,000,000.00	10,000,000.00	0.24%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YNM1	5/18/2026	5/18/2026	2.65	25,000,000.00	25,000,000.00	0.60%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YNR0	5/18/2026	5/18/2026	2.65	10,000,000.00	10,000,000.00	0.24%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YPF4	6/4/2026	6/4/2026	2.40	14,063,000.00	14,063,000.00	0.34%				
CALIFORNIA STATEWIDE CMNTYS DEV AUTH	13080QES3	7/7/2026	7/7/2026	2.35	15,085,000.00	15,085,000.00	0.36%				
CAPE CORAL, FLORIDA (CITY OF)	13938NAU3	5/20/2026	5/20/2026	2.43	2,300,000.00	2,300,000.00	0.05%				
CITY PUBLIC SERVICE BOARD OF SAN ANTONIO	79625UMZ2	5/12/2026	5/12/2026	2.65	50,000,000.00	50,000,000.00	1.19%				
CORNELL UNIVERSITY	64983LXE5	6/3/2026	6/3/2026	2.36	4,111,000.00	4,111,000.00	0.10%				
DALLAS AREA RAPID TRANSIT	23452TAH4	6/3/2026	6/3/2026	2.43	16,032,000.00	16,032,000.00	0.38%				
DALLAS TEXAS WATERWORKS & SEWER SYSTEM	23541XCJ2	5/4/2026	5/4/2026	2.40	14,200,000.00	14,200,000.00	0.34%				
DALLAS TEXAS WATERWORKS & SEWER SYSTEM	23541XCN3	6/23/2026	6/23/2026	2.47	11,300,000.00	11,300,000.00	0.27%				
DENVER BOARD OF WATER COMMISSIONERS	24917HBC6	6/23/2026	6/23/2026	2.40	12,125,000.00	12,125,000.00	0.29%				
HARRIS TEXAS (COUNTY OF)	41423CJX5	7/15/2026	7/15/2026	2.40	3,585,000.00	3,585,000.00	0.09%				
HEALTH CARE AUTHORITY OF THE CITY OF HUNTSVILLE (THE)	44706DVL7	5/6/2026	5/6/2026	2.40	30,000,000.00	30,000,000.00	0.72%				
HENNEPIN COUNTY, MINNESOTA	42552SAK8	8/5/2026	8/5/2026	2.45	17,500,000.00	17,500,000.00	0.42%				
INDIANA UNIVERSITY	45516BCB1	6/24/2026	6/24/2026	2.42	3,630,000.00	3,630,000.00	0.09%				
KAISER PERMANENTE	13079SGP6	6/4/2026	6/4/2026	2.60	16,600,000.00	16,600,000.00	0.40%				
KING, WASHINGTON (COUNTY OF)	49476VJZ7	5/4/2026	5/4/2026	2.40	14,775,000.00	14,775,000.00	0.35%				
KING, WASHINGTON (COUNTY OF)	49476VKA0	5/11/2026	5/11/2026	2.37	16,225,000.00	16,225,000.00	0.39%				
KING, WASHINGTON (COUNTY OF)	49476VKC6	5/19/2026	5/19/2026	2.38	33,400,000.00	33,400,000.00	0.80%				
KING, WASHINGTON (COUNTY OF)	49476VKG7	7/8/2026	7/8/2026	2.42	3,750,000.00	3,750,000.00	0.09%				
LINCOLN ELECTRIC COMPANY (THE)	53427THT0	5/7/2026	5/7/2026	2.45	12,500,000.00	12,500,000.00	0.30%				
LINCOLN ELECTRIC COMPANY (THE)	53427THZ6	5/28/2026	5/28/2026	2.47	3,500,000.00	3,500,000.00	0.08%				
LINCOLN ELECTRIC SYSTEM	53427THW3	5/19/2026	5/19/2026	2.46	27,205,000.00	27,205,000.00	0.65%				
MARICOPA ARIZ	56683LBF5	5/6/2026	5/6/2026	2.42	17,550,000.00	17,550,000.00	0.42%				
MASSACHUSETTS BAY TRANSPORTATION AUTHORITY	57559HCR6	5/18/2026	5/18/2026	2.40	20,000,000.00	20,000,000.00	0.48%				
METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY	59176NAC7	7/7/2026	7/7/2026	2.40	4,200,000.00	4,200,000.00	0.10%				
MIAMI-DADE COUNTY AVIATION DEPARTMENT	59336EAB6	8/5/2026	8/5/2026	2.62	11,250,000.00	11,250,000.00	0.27%				
MINNESOTA AGRIC & ECONOMIC DEV BRD ECONOMIC DEVREV	60389TAQ4	7/14/2026	7/14/2026	2.45	9,700,000.00	9,700,000.00	0.23%				
MINNESOTA AGRICULTURAL AND ECONOMIC DEVELOPMENT	60389TAN1	6/16/2026	6/16/2026	2.46	6,500,000.00	6,500,000.00	0.15%				
MINNESOTA AGRICULTURAL AND ECONOMIC DEVELOPMENT	60389TAP6	7/7/2026	7/7/2026	2.45	7,000,000.00	7,000,000.00	0.17%				
MINNESOTA AGRICULTURAL AND ECONOMIC DEVELOPMENT	60389TAR2	7/21/2026	7/21/2026	2.45	10,000,000.00	10,000,000.00	0.24%				
MINNESOTA AGRICULTURAL AND ECONOMIC DEVELOPMENT	60389TAT8	6/24/2026	6/24/2026	2.50	27,000,000.00	27,000,000.00	0.64%				
MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA (THE)	62621F3N3	5/6/2026	5/6/2026	2.40	15,000,000.00	15,000,000.00	0.36%				
NEBRASKA PUBLIC POWER DISTRICT	63969NAF3	5/21/2026	5/21/2026	2.42	16,500,000.00	16,500,000.00	0.39%				
NORTHWESTERN UNIVERSITY	45203UAP8	9/28/2026	9/28/2026	2.50	13,500,000.00	13,500,000.00	0.32%				
OHIO WATER DEVELOPMENT AUTHORITY	67767BBL0	5/6/2026	5/6/2026	2.44	10,000,000.00	10,000,000.00	0.24%				
OMAHA PUBLIC POWER DISTRICT	68179S3L2	6/5/2026	6/5/2026	2.40	15,000,000.00	15,000,000.00	0.36%				
OMAHA PUBLIC POWER DISTRICT	68179S3R9	8/4/2026	8/4/2026	2.60	3,750,000.00	3,750,000.00	0.09%				
OMAHA PUBLIC POWER DISTRICT	68179S3S7	8/18/2026	8/18/2026	2.60	2,000,000.00	2,000,000.00	0.05%				
OMAHA PUBLIC POWER DISTRICT	68179SBA7	5/4/2026	5/4/2026	2.48	15,000,000.00	15,000,000.00	0.36%				
OMAHA PUBLIC POWER DISTRICT	68179SBB5	5/5/2026	5/5/2026	2.40	5,000,000.00	5,000,000.00	0.12%				
REGENTS OF THE UNIVERSITY OF MINNESOTA	91447RDB3	5/7/2026	5/7/2026	2.40	15,000,000.00	15,000,000.00	0.36%				
REGENTS OF THE UNIVERSITY OF MINNESOTA	91447RDF4	6/3/2026	6/3/2026	2.40	11,000,000.00	11,000,000.00	0.26%				
RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY	78318FBW8	6/10/2026	6/10/2026	2.40	21,590,000.00	21,590,000.00	0.51%				
SSM HEALTH CARE CORPORATION	60630ACS6	5/6/2026	5/6/2026	2.43	44,000,000.00	44,000,000.00	1.05%				
THE TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA	70917UAZ1	7/9/2026	7/9/2026	2.40	18,450,000.00	18,450,000.00	0.44%				
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK (THE)	65000SBS9	5/13/2026	5/13/2026	2.95	5,550,000.00	5,550,000.00	0.13%				
UNIVERSITY OF HOUSTON	91430NGD4	5/5/2026	5/5/2026	2.40	15,000,000.00	15,000,000.00	0.36%				
UNIVERSITY OF HOUSTON	91430NGE2	5/4/2026	5/4/2026	2.40	12,000,000.00	12,000,000.00	0.29%				
UNIVERSITY OF HOUSTON	91430NGF9	5/6/2026	5/6/2026	2.40	1,500,000.00	1,500,000.00	0.04%				
UNIVERSITY OF PITTSBURGH-OF THE COMMONWEALTH SYSTEM OF HIGHER EDUCATION	91481MAE8	7/8/2026	7/8/2026	2.40	13,450,000.00	13,450,000.00	0.32%				
TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER					763501000	763501000	0.181979875				
BROWARD COUNTY FLORIDA SCHOOL DISTRICT	115067MT4	6/25/2026	6/25/2026	4.00	9,575,000.00	9,594,439.22	0.23%				
COLORADO STATE EDUCATION LOAN PROGRAM	19672MDG0	6/30/2026	6/30/2026	5.00	1,325,000.00	1,330,519.87	0.03%				
CONNETQUOT CENTRAL SCHOOL DISTRICT OF ISLIP	208201MQ3	6/24/2026	6/24/2026	3.25	15,385,000.00	15,401,463.64	0.37%				
LOS ANGELES, CALIFORNIA (CITY OF)	544351SF7	6/25/2026	6/25/2026	5.00	51,950,000.00	52,097,408.12	1.24%				
LOS ANGELES, CALIFORNIA (COUNTY OF)	544657JC4	6/30/2026	6/30/2026	5.00	41,345,000.00	41,489,071.42	0.99%				
OYSTER BAY, TOWN OF	692160VE1	8/21/2026	8/21/2026	4.00	17,850,000.00	17,930,154.12	0.43%				
PINELLAS COUNTY SCHOOL BOARD	723204AX1	6/30/2026	6/30/2026	4.00	39,860,000.00	39,949,074.94	0.95%				

Monthly Holdings Report

As of 04-30-2026

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity: 14											
Weighted Average Life: 14											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
RIVERSIDE, CALIFORNIA (COUNTY OF)	769110CZ8	6/30/2026	6/30/2026	5.00	7,120,000.00	7,146,324.44	0.17%				
SMITHTOWN CENTRAL SCHOOL DISTRICT	832492ZY1	6/25/2026	6/25/2026	4.00	4,600,000.00	4,610,925.43	0.11%				
SOUTH HUNTINGTON NEW YORK UNION FREE SCHOOL DISTRICT	838418VD0	6/24/2026	6/24/2026	4.00	4,700,000.00	4,710,609.98	0.11%				
STATE OF CONNECTICUT	207758X99	7/1/2026	7/1/2026	5.00	1,730,000.00	1,737,050.58	0.04%				
SUFFOLK, NEW YORK (COUNTY OF)	86476PU48	7/24/2026	7/24/2026	4.00	28,730,000.00	28,830,254.62	0.69%				
TOTAL: OTHER MUNICIPAL SECURITY					224170000	224827296.4	0.053597413				
CONNECTICUT HOUSING FINANCE AUTHORITY	88035JB27	5/7/2026	5/7/2026	3.12	200,000.00	200,000.00	0.00%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SLM7	5/7/2026	5/7/2026	3.12	3,595,000.00	3,595,000.00	0.09%			DEUTSCHE BANK AKTIENGESELLSCHAFT	DEUTSCHE BANK AKTIENGESELLSCHAFT
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SME4	5/7/2026	5/7/2026	3.12	11,700,000.00	11,700,000.00	0.28%				DEUTSCHE BANK AKTIENGESELLSCHAFT
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SNP8	5/7/2026	5/7/2026	3.12	2,000,000.00	2,000,000.00	0.05%			DEUTSCHE BANK AKTIENGESELLSCHAFT	DEUTSCHE BANK AKTIENGESELLSCHAFT
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SNX1	5/7/2026	5/7/2026	3.12	2,140,000.00	2,140,000.00	0.05%			DEUTSCHE BANK AKTIENGESELLSCHAFT	DEUTSCHE BANK AKTIENGESELLSCHAFT
J P MORGAN CHASE PUTTERS / DRIVERS TRUST VARIOUS STATES	46640K3Q5	5/7/2026	5/7/2026	3.12	2,630,000.00	2,630,000.00	0.06%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
J P MORGAN CHASE PUTTERS / DRIVERS TRUST VARIOUS STATES	46640KQ23	5/7/2026	5/7/2026	3.12	1,785,000.00	1,785,000.00	0.04%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
J P MORGAN CHASE PUTTERS / DRIVERS TRUST VARIOUS STATES	46640KT87	5/7/2026	5/7/2026	3.12	11,215,000.00	11,215,000.00	0.27%	JPMORGAN CHASE BANK, NATIONAL AS		JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
NEBRASKA INVESTMENT FINANCE AUTHORITY	88035JR95	5/7/2026	5/7/2026	3.12	3,430,000.00	3,430,000.00	0.08%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
NEW JERSEY TRANSPORTATION TRUST FUND AUTHORITY	88034NAM3	5/7/2026	5/7/2026	3.24	37,310,000.00	37,310,000.00	0.89%			DEUTSCHE BANK AG-NEW YORK BRANCH	DEUTSCHE BANK AG-NEW YORK BRANCH
PENNSYLVANIA HOUSING FINANCE AGENCY	88035J2R2	5/7/2026	5/7/2026	3.12	8,095,000.00	8,095,000.00	0.19%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
PUBLIC FINANCE AUTHORITY	74448XCE0	5/7/2026	5/7/2026	3.15	15,000,000.00	15,000,000.00	0.36%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
PUBLIC FINANCE AUTHORITY	74448XCG5	5/7/2026	5/7/2026	3.15	15,000,000.00	15,000,000.00	0.36%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035JS78	5/7/2026	5/7/2026	3.12	3,465,000.00	3,465,000.00	0.08%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035M3L7	5/7/2026	5/7/2026	3.12	2,500,000.00	2,500,000.00	0.06%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035M3N3	5/7/2026	5/7/2026	3.12	6,500,000.00	6,500,000.00	0.15%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035M3R4	5/7/2026	5/7/2026	3.12	8,960,000.00	8,960,000.00	0.21%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035MLU7	5/7/2026	5/7/2026	3.12	2,665,000.00	2,665,000.00	0.06%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035MML6	5/7/2026	5/7/2026	3.12	4,645,000.00	4,645,000.00	0.11%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035P4K1	5/7/2026	5/7/2026	3.12	3,000,000.00	3,000,000.00	0.07%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035P4Q8	5/7/2026	5/7/2026	3.12	1,890,000.00	1,890,000.00	0.05%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035P4S4	5/7/2026	5/7/2026	3.12	2,430,000.00	2,430,000.00	0.06%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035P4U9	5/7/2026	5/7/2026	3.12	16,000,000.00	16,000,000.00	0.38%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035P6G7	5/7/2026	5/7/2026	3.12	5,335,000.00	5,335,000.00	0.13%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PB74	5/7/2026	5/7/2026	3.13	4,440,000.00	4,440,000.00	0.11%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PKX5	5/7/2026	5/7/2026	3.12	12,030,000.00	12,030,000.00	0.29%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PN53	5/7/2026	5/7/2026	3.12	9,605,000.00	9,605,000.00	0.23%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PQA9	5/7/2026	5/7/2026	3.12	1,455,000.00	1,455,000.00	0.03%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PV70	5/7/2026	5/7/2026	3.12	2,250,000.00	2,250,000.00	0.05%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RC69	5/7/2026	5/7/2026	3.12	5,200,000.00	5,200,000.00	0.12%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RC85	5/7/2026	5/7/2026	3.12	2,740,000.00	2,740,000.00	0.07%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RF66	5/7/2026	5/7/2026	3.12	2,050,000.00	2,050,000.00	0.05%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RKC7	5/7/2026	5/7/2026	3.12	2,290,000.00	2,290,000.00	0.05%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RVU5	5/7/2026	5/7/2026	3.12	3,400,000.00	3,400,000.00	0.08%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TBK5	5/7/2026	5/7/2026	3.39	46,700,000.00	46,700,000.00	1.11%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TFW5	5/7/2026	5/7/2026	3.12	7,360,000.00	7,360,000.00	0.18%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TGG9	5/7/2026	5/7/2026	3.14	8,500,000.00	8,500,000.00	0.20%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TJQ4	5/7/2026	5/7/2026	3.12	4,980,000.00	4,980,000.00	0.12%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TPD6	5/1/2026	5/1/2026	3.53	3,430,000.00	3,430,000.00	0.08%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TPJ3	5/1/2026	5/1/2026	3.52	2,680,000.00	2,680,000.00	0.06%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TZV5	5/7/2026	5/7/2026	-	44,600,000.00	44,600,000.00	1.06%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
THOMAS JEFFERSON UNIVERSITY	88035JW99	5/7/2026	5/7/2026	3.21	3,900,000.00	3,900,000.00	0.09%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TOTAL: TENDER OPTION BOND					339100000	339100000	0.080824224				
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022KG6	5/7/2026	5/7/2026	3.12	13,465,000.00	13,465,000.00	0.32%			ADVENTIST HEALTH SYSTEM SUNBELT	
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022TN2	5/7/2026	5/7/2026	3.10	9,550,000.00	9,550,000.00	0.23%			ADVENTIST HEALTH SYSTEM SUNBELT	
ALASKA HOUSING FINANCE CORPORATION	01170PBX3	5/7/2026	5/7/2026	3.04	50,265,000.00	50,265,000.00	1.20%			FEDERAL HOME LOAN BANK OF DES MO	FEDERAL HOME LOAN BANK OF DES MO
ALASKA HOUSING FINANCE CORPORATION	01170PDX1	5/7/2026	5/7/2026	3.05	36,040,000.00	36,040,000.00	0.86%			FEDERAL HOME LOAN BANK OF DES MO	FEDERAL HOME LOAN BANK OF DES MO
ALASKA HOUSING FINANCE CORPORATION	01170PEY8	5/7/2026	5/7/2026	3.04	54,550,000.00	54,550,000.00	1.30%			FEDERAL HOME LOAN BANK OF DES MO	FEDERAL HOME LOAN BANK OF DES MO
ALASKA HOUSING FINANCE CORPORATION	0118326M9	5/7/2026	5/7/2026	3.04	16,875,000.00	16,875,000.00	0.40%			ALASKA HOUSING FINANCE CORPORATI	
ARCHER-DANIELS-MIDLAND COMPANY	46246SAF2	5/7/2026	5/7/2026	2.96	18,250,000.00	18,250,000.00	0.43%			ARCHER-DANIELS-MIDLAND COMPANY	
ARIZONA BOARD OF REGENTS	04048RXJ0	5/7/2026	5/7/2026	2.90	45,120,000.00	45,120,000.00	1.08%			ARIZONA STATE UNIVERSITY	
BANNER HEALTH	040507QB4	5/1/2026	5/1/2026	3.35	22,560,000.00	22,560,000.00	0.54%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
BAPTIST HEALTH SYSTEM, INC	469400D25	5/7/2026	5/7/2026	3.13	3,455,000.00	3,455,000.00	0.08%			BAPTIST HEALTH SYSTEM, INC	
BJC HEALTH SYSTEM	06635R2K2	5/7/2026	5/7/2026	3.08	18,490,000.00	18,490,000.00	0.44%			BJC HEALTH SYSTEM	
BLACKROCK MUNIYIELD QUALITY FUND, INC.	09254F886	5/7/2026	5/7/2026	3.25	39,700,000.00	39,700,000.00	0.95%				BANK OF AMERICA, NATIONAL ASSOCI
BOARD OF REGENTS OF THE UNIVERSITY OF HOUSTON SYSTEM	914302QW7	5/7/2026	5/7/2026	3.35	9,835,000.00	9,835,000.00	0.23%			UNIVERSITY OF HOUSTON SYSTEM (TH	
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	915137T94	5/7/2026	5/7/2026	3.10	55,400,000.00	55,400,000.00	1.32%			BOARD OF REGENTS OF THE UNIVERSI	
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514APK5	5/7/2026	5/7/2026	3.04	15,000,000.00	15,000,000.00	0.36%			BOARD OF REGENTS OF THE TEXAS A&	

Monthly Holdings Report

As of 04-30-2026

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:		14										
Weighted Average Life:		14										
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514APL3	5/7/2026	5/7/2026	3.04	15,000,000.00	15,000,000.00	0.36%			BOARD OF REGENTS OF THE TEXAS A&		
BROWN UNIVERSITY	762243CA9	5/7/2026	5/7/2026	2.90	15,960,000.00	15,960,000.00	0.38%			NORTHERN TRUST COMPANY (THE)	NORTHERN TRUST COMPANY (THE)	
CHEVRON CORPORATION	60528AAU8	5/1/2026	5/1/2026	3.40	6,495,000.00	6,495,000.00	0.15%			CHEVRON CORPORATION		
CHEVRON CORPORATION	60528AAW4	5/1/2026	5/1/2026	3.40	30,210,000.00	30,210,000.00	0.72%			CHEVRON CORPORATION		
CHEVRON CORPORATION	60528ABH6	5/1/2026	5/1/2026	3.40	2,505,000.00	2,505,000.00	0.06%			CHEVRON CORPORATION		
CHEVRON CORPORATION	60528ABK9	5/1/2026	5/1/2026	3.40	3,510,000.00	3,510,000.00	0.08%			CHEVRON CORPORATION		
CHEVRON CORPORATION	60528ABS2	5/7/2026	5/7/2026	3.17	42,070,000.00	42,070,000.00	1.00%			CHEVRON CORPORATION		
CHEVRON CORPORATION	60528ABT0	5/7/2026	5/7/2026	3.15	27,450,000.00	27,450,000.00	0.65%			CHEVRON CORPORATION		
CHEVRON CORPORATION	60528ABY9	5/1/2026	5/1/2026	3.40	7,560,000.00	7,560,000.00	0.18%			CHEVRON CORPORATION		
CHEVRON CORPORATION	60528ACK8	5/1/2026	5/1/2026	3.40	15,225,000.00	15,225,000.00	0.36%			CHEVRON CORPORATION		
CHILDREN'S HEALTHCARE OF ATLANTA, INC.	359900UM7	5/7/2026	5/7/2026	2.98	60,915,000.00	60,915,000.00	1.45%			TRUIST BANK	TRUIST BANK	
COLD SPRING HARBOR LABORATORY INC	631657KW2	5/1/2026	5/1/2026	3.15	465,000.00	465,000.00	0.01%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION	
COLORADO HEALTH FACILITIES AUTHORITY	19648FP75	5/1/2026	5/1/2026	3.35	16,310,000.00	16,310,000.00	0.39%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION		
COLORADO HEALTH FACILITIES AUTHORITY	19648FYQ1	5/7/2026	5/7/2026	3.05	10,000,000.00	10,000,000.00	0.24%			INTERMOUNTAIN HEALTH CARE, INC.		
COLORADO HOUSING AND FINANCE AUTHORITY	196479ZC6	5/7/2026	5/7/2026	2.90	8,270,000.00	8,270,000.00	0.20%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYTEM)	196632LH4	5/7/2026	5/7/2026	2.90	31,995,000.00	31,995,000.00	0.76%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION	
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYTEM)	196632NP4	5/7/2026	5/7/2026	2.90	4,300,000.00	4,300,000.00	0.10%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION	
COLUMBUS OHIO SEWERAGE SYSTEM (CITY OF)	199561FU0	5/7/2026	5/7/2026	3.00	33,445,000.00	33,445,000.00	0.80%			COLUMBUS OHIO SEWERAGE SYSTEM (C		
CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	20774YQNO	5/7/2026	5/7/2026	2.90	38,075,000.00	38,075,000.00	0.91%			YALE-NEW HAVEN HOSPITAL, INC.		
CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	20775DL75	5/1/2026	5/1/2026	3.35	4,500,000.00	4,500,000.00	0.11%			YALE UNIVERSITY		
CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	20775DL83	5/1/2026	5/1/2026	3.30	23,500,000.00	23,500,000.00	0.56%			YALE UNIVERSITY		
CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	20775DP48	5/7/2026	5/7/2026	3.12	35,000,000.00	35,000,000.00	0.83%	PNC BANK, NATIONAL ASSOCIATION		PNC BANK, NATIONAL ASSOCIATION		
CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	20775DP63	5/7/2026	5/7/2026	3.12	35,000,000.00	35,000,000.00	0.83%	PNC BANK, NATIONAL ASSOCIATION		PNC BANK, NATIONAL ASSOCIATION		
CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	20775DYU0	5/7/2026	5/7/2026	3.35	21,390,000.00	21,390,000.00	0.51%			YALE-NEW HAVEN HEALTH SERVICES CORPORATION		
CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	20775DZL9	5/1/2026	5/1/2026	3.35	29,455,000.00	29,455,000.00	0.70%			YALE UNIVERSITY		
CONNECTICUT HOUSING FINANCE AUTHORITY	20775BL53	5/7/2026	5/7/2026	3.09	4,000,000.00	4,000,000.00	0.10%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT	
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CZK3	5/7/2026	5/7/2026	3.05	24,180,000.00	24,180,000.00	0.58%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
CONNECTICUT HOUSING FINANCE AUTHORITY	20775H8C0	5/7/2026	5/7/2026	3.05	55,000,000.00	55,000,000.00	1.31%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
CONNECTICUT HOUSING FINANCE AUTHORITY	20775JDZ9	5/7/2026	5/7/2026	3.15	32,000,000.00	32,000,000.00	0.76%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
CONNECTICUT HOUSING FINANCE AUTHORITY	20775JFM6	5/1/2026	5/1/2026	3.45	40,000,000.00	40,000,000.00	0.95%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
DARTMOUTH COLLEGE...	644614RZ4	5/1/2026	5/1/2026	3.40	11,780,000.00	11,780,000.00	0.28%			BANK OF NEW YORK MELLON (THE)	BANK OF NEW YORK MELLON (THE)	
DEUTSCHE BANK SPEARS/LIFERS TRUST, SERIES DB-646	246579MB9	5/7/2026	5/7/2026	3.21	22,100,000.00	22,100,000.00	0.53%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI		
DISTRICT OF COLUMBIA WATER & SEWER AUTHORITY	254845VW7	5/1/2026	5/1/2026	3.35	6,230,000.00	6,230,000.00	0.15%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
ENDEAVOR HEALTH CLINICAL OPERATIONS	45204FQD0	5/1/2026	5/1/2026	3.40	17,755,000.00	17,755,000.00	0.42%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
ENDEAVOR HEALTH CLINICAL OPERATIONS	45204FQF5	5/1/2026	5/1/2026	3.40	18,635,000.00	18,635,000.00	0.44%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
EXXON MOBIL CORPORATION	270777AD7	5/1/2026	5/1/2026	3.45	52,850,000.00	52,850,000.00	1.26%			EXXON MOBIL CORPORATION		
EXXON MOBIL CORPORATION	548351AC9	5/1/2026	5/1/2026	3.45	18,305,000.00	18,305,000.00	0.44%			EXXON MOBIL CORPORATION		
EXXON MOBIL CORPORATION	548351AE5	5/1/2026	5/1/2026	3.45	10,225,000.00	10,225,000.00	0.24%	EXXON MOBIL CORPORATION		EXXON MOBIL CORPORATION		
FLORIDA POWER & LIGHT COMPANY	59333CAX5	5/7/2026	5/7/2026	3.10	27,885,000.00	27,885,000.00	0.66%			FLORIDA POWER & LIGHT COMPANY		
FLORIDA POWER & LIGHT COMPANY	792070BH6	5/7/2026	5/7/2026	3.65	33,500,000.00	33,500,000.00	0.80%			FLORIDA POWER & LIGHT COMPANY		
FROEDTERT HEALTH, INC.	97712D8W9	5/1/2026	5/1/2026	3.45	21,235,000.00	21,235,000.00	0.51%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION	
HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY	43233KAZ7	5/7/2026	5/7/2026	2.90	22,130,000.00	22,130,000.00	0.53%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY	43233KB05	5/7/2026	5/7/2026	3.35	43,300,000.00	43,300,000.00	1.03%			PNC BANK, NATIONAL ASSOCIATION	PNC BANK, NATIONAL ASSOCIATION	
HOUSTON TEXAS (COMBINED UTILITIES SYSTEM)...	442435XR9	5/7/2026	5/7/2026	3.10	1,900,000.00	1,900,000.00	0.05%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT		
HOWARD HUGHES MEDICAL INSTITUTE	574205FY1	5/7/2026	5/7/2026	3.50	18,400,000.00	18,400,000.00	0.44%			HOWARD HUGHES MEDICAL INSTITUTE		
INDIANA FINANCE AUTHORITY	45506EQB2	5/7/2026	5/7/2026	3.40	39,000,000.00	39,000,000.00	0.93%			ASCENSION HEALTH		
INTERMOUNTAIN HEALTH CARE, INC.	19648FVN1	5/1/2026	5/1/2026	3.25	14,545,000.00	14,545,000.00	0.35%			INTERMOUNTAIN HEALTH CARE, INC.		
IOWA HEALTH SYSTEM	46246K5E8	5/1/2026	5/1/2026	3.35	3,370,000.00	3,370,000.00	0.08%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION		
KING, WASHINGTON (COUNTY OF)	495290GV4	5/1/2026	5/1/2026	3.30	15,990,000.00	15,990,000.00	0.38%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION	
KING, WASHINGTON (COUNTY OF)	495290GX0	5/1/2026	5/1/2026	3.35	36,700,000.00	36,700,000.00	0.87%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
LONG ISLAND POWER AUTHORITY	542691HU7	5/7/2026	5/7/2026	2.90	330,000.00	330,000.00	0.01%	BARCLAYS BANK PLC		BARCLAYS BANK PLC		
LONG ISLAND POWER AUTHORITY	542691LG3	5/7/2026	5/7/2026	2.90	19,125,000.00	19,125,000.00	0.46%	ROYAL BANK OF CANADA		ROYAL BANK OF CANADA		
LONG ISLAND POWER AUTHORITY	542691LJ7	5/7/2026	5/7/2026	2.90	9,455,000.00	9,455,000.00	0.23%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI		
LOUISIANA (STATE OF)	546475XL3	5/1/2026	5/1/2026	3.35	20,390,000.00	20,390,000.00	0.49%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION		
MASSACHUSETTS DEPARTMENT OF TRANSPORTATION	57563CFL1	5/7/2026	5/7/2026	3.00	4,900,000.00	4,900,000.00	0.12%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION	
MASSACHUSETTS HOUSING FINANCE AGENCY	57586N295	5/7/2026	5/7/2026	2.90	21,745,000.00	21,745,000.00	0.52%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
MASSACHUSETTS WATER RESOURCES AUTHORITY	576051R81	5/1/2026	5/1/2026	3.25	22,075,000.00	22,075,000.00	0.53%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION	
METHODIST HOSPITALS OF DALLAS	87638QBF5	5/1/2026	5/1/2026	3.40	12,260,000.00	12,260,000.00	0.29%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION		
METROPOLITAN TRANSPORTATION AUTHORITY	59260KC29	5/7/2026	5/7/2026	3.07	14,250,000.00	14,250,000.00	0.34%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI		
METROPOLITAN WASHINGTON AIRPORTS AUTHORITY	592646M91	5/7/2026	5/7/2026	3.09	12,450,000.00	12,450,000.00	0.30%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION		
METROPOLITAN WASHINGTON AIRPORTS AUTHORITY	592646X24	5/7/2026	5/7/2026	3.09	1,400,000.00	1,400,000.00	0.03%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION		
MIAMI-DADE WATER AND SEWER DEPARTMENT	59334DQ00	10/1/2026	10/1/2026	5.00	7,720,000.00	7,793,616.48	0.19%					
MINNESOTA STATE HOUSING FINANCE AGENCY	60416SG87	5/7/2026	5/7/2026	3.05	26,360,000.00	26,360,000.00	0.63%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE AND FINANCING CORPORATION	63166LDN8	5/7/2026	5/7/2026	3.12	14,180,000.00	14,180,000.00	0.34%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION	
NELSON GALLERY FOUNDATION	606037BE8	5/1/2026	5/1/2026	3.40	32,775,000.00	32,775,000.00	0.78%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION	

Monthly Holdings Report

As of 04-30-2026

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity: 14											
Weighted Average Life: 14											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64970HCH5	5/7/2026	5/7/2026	3.30	29,910,000.00	29,910,000.00	0.71%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64972E5K1	5/7/2026	5/7/2026	3.00	21,275,000.00	21,275,000.00	0.51%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GAS3	5/7/2026	5/7/2026	2.90	5,550,000.00	5,550,000.00	0.13%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972JN5	5/1/2026	5/1/2026	3.45	12,400,000.00	12,400,000.00	0.30%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GZB3	5/1/2026	5/1/2026	3.45	10,045,000.00	10,045,000.00	0.24%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971QYJ6	5/7/2026	5/7/2026	3.04	6,600,000.00	6,600,000.00	0.16%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971WEY2	5/1/2026	5/1/2026	3.37	41,990,000.00	41,990,000.00	1.00%			MIZUHO BANK, LTD.	MIZUHO BANK, LTD.
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971WGU8	5/1/2026	5/1/2026	3.40	24,400,000.00	24,400,000.00	0.58%			MIZUHO BANK, LTD.	MIZUHO BANK, LTD.
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JMM7	5/7/2026	5/7/2026	3.09	2,500,000.00	2,500,000.00	0.06%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JMP0	5/7/2026	5/7/2026	3.09	12,900,000.00	12,900,000.00	0.31%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JWP9	5/1/2026	5/1/2026	3.45	8,815,000.00	8,815,000.00	0.21%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
NEW YORK STATE HOUSING FINANCE AGENCY	64986M6R1	5/7/2026	5/7/2026	3.30	15,640,000.00	15,640,000.00	0.37%	FEDERAL HOME LOAN MORTGAGE CORP		FEDERAL HOME LOAN MORTGAGE CORPO	
NEW YORK STATE HOUSING FINANCE AGENCY	64986MJ55	5/7/2026	5/7/2026	3.30	59,900,000.00	59,900,000.00	1.43%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE HOUSING FINANCE AGENCY	64986MM28	5/7/2026	5/7/2026	3.70	200,000.00	200,000.00	0.00%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE HOUSING FINANCE AGENCY	64986UXS1	5/7/2026	5/7/2026	2.90	10,000,000.00	10,000,000.00	0.24%	FEDERAL HOME LOAN MORTGAGE CORP		FEDERAL HOME LOAN MORTGAGE CORPO	
NEW YORK STATE HOUSING FINANCE AGENCY	64987J3G4	5/1/2026	5/1/2026	3.45	4,750,000.00	4,750,000.00	0.11%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
NEW YORK STATE HOUSING FINANCE AGENCY	64987JXT3	5/7/2026	5/7/2026	3.17	18,185,000.00	18,185,000.00	0.43%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
NORTH CAROLINA MEDICAL CARE COMMISSION	65821DZ27	5/7/2026	5/7/2026	3.05	16,500,000.00	16,500,000.00	0.39%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
NORTHWESTERN UNIVERSITY	45203HPQ9	5/7/2026	5/7/2026	3.05	26,760,000.00	26,760,000.00	0.64%			NORTHWESTERN UNIVERSITY	
NORTHWESTERN UNIVERSITY	45203HYX4	5/7/2026	5/7/2026	3.40	68,940,000.00	68,940,000.00	1.64%			NORTHWESTERN UNIVERSITY	
NUVEEN INSD TAX-FREE ADVANTAGE MUN FD	670657857	5/7/2026	5/7/2026	3.17	74,000,000.00	74,000,000.00	1.76%				BARCLAYS BANK PLC
OHIO STATE UNIVERSITY (THE)	677632N98	5/7/2026	5/7/2026	3.25	10,220,000.00	10,220,000.00	0.24%			OHIO STATE UNIVERSITY (THE)	
OHIO STATE UNIVERSITY (THE)	677632P39	5/7/2026	5/7/2026	2.90	70,485,000.00	70,485,000.00	1.68%			OHIO STATE UNIVERSITY (THE)	
OHIO STATE UNIVERSITY (THE)	677632R37	5/7/2026	5/7/2026	3.30	47,250,000.00	47,250,000.00	1.13%			OHIO STATE UNIVERSITY (THE)	
OHIO STATE UNIVERSITY (THE)	677632R52	5/7/2026	5/7/2026	3.30	30,000,000.00	30,000,000.00	0.72%			OHIO STATE UNIVERSITY (THE)	
OHIOHEALTH CORPORATION	3531867L7	5/7/2026	5/7/2026	2.90	25,000,000.00	25,000,000.00	0.60%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
PENNSYLVANIA HOUSING FINANCE AGENCY	70879QTD5	5/7/2026	5/7/2026	2.90	25,550,000.00	25,550,000.00	0.61%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
PENNSYLVANIA TURNPIKE COMMISSION	70922SSU1	5/7/2026	5/7/2026	3.09	75,250,000.00	75,250,000.00	1.79%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
PORT OF TACOMA	735439NE7	5/7/2026	5/7/2026	2.90	7,105,000.00	7,105,000.00	0.17%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
PUBLIC FINANCE AUTHORITY	74447GAF7	5/7/2026	5/7/2026	3.12	40,000,000.00	40,000,000.00	0.95%	TRUIST BANK		TRUIST BANK	
ROSWELL DEVELOPMENT AUTHORITY	77853AAA1	5/1/2026	5/1/2026	3.45	14,550,000.00	14,550,000.00	0.35%	TRUIST BANK		TRUIST BANK	
SAN ANTONIO WATER SYSTEM	79642GTU6	5/1/2026	5/1/2026	3.40	11,200,000.00	11,200,000.00	0.27%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
SAN FRANCISCO CALIFORNIA CITY & COUNTY FINANCE CORP	79765XPD2	5/7/2026	5/7/2026	2.60	225,000.00	225,000.00	0.01%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
SOUTH DAKOTA HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	83755VU77	5/7/2026	5/7/2026	2.90	35,000,000.00	35,000,000.00	0.83%			SANFORD HEALTH	
STATE OF NEW YORK MORTGAGE AGENCY	649883Z24	5/7/2026	5/7/2026	2.90	9,910,000.00	9,910,000.00	0.24%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
STATE OF NEW YORK MORTGAGE AGENCY	64988YLN5	5/7/2026	5/7/2026	2.90	12,400,000.00	12,400,000.00	0.30%			UBS AG	UBS AG
STATE OF OHIO	677524EN6	5/7/2026	5/7/2026	3.00	10,000,000.00	10,000,000.00	0.24%			STATE OF OHIO	
STATE OF OHIO	67760AFH4	5/7/2026	5/7/2026	2.90	13,090,000.00	13,090,000.00	0.31%			STATE OF OHIO	
STATE OF TEXAS	882724E78	5/7/2026	5/7/2026	3.00	200,000.00	200,000.00	0.00%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT	
TARRANT COUNTY CULTURAL EDUCATION FACILITIES FINANCE CORPORATION	87638TDE0	5/7/2026	5/7/2026	3.35	21,985,000.00	21,985,000.00	0.52%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
TEXAS CHILDREN'S HOSPITAL	414009RB8	5/1/2026	5/1/2026	3.35	14,175,000.00	14,175,000.00	0.34%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
THE CITY OF NEW YORK	64966G4P4	5/1/2026	5/1/2026	3.45	11,300,000.00	11,300,000.00	0.27%	U.S. BANK NATIONAL ASSOCIATION		U.S. BANK NATIONAL ASSOCIATION	
THE CITY OF NEW YORK	64966J5U6	5/7/2026	5/7/2026	3.04	28,630,000.00	28,630,000.00	0.68%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT	
THE CITY OF NEW YORK	64966JE77	5/1/2026	5/1/2026	3.35	1,850,000.00	1,850,000.00	0.04%	MIZUHO BANK, LTD.		MIZUHO BANK, LTD.	
THE CITY OF NEW YORK	64966SMQ6	5/1/2026	5/1/2026	3.45	15,300,000.00	15,300,000.00	0.36%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
TRINITY HEALTH CORPORATION	353202FK5	5/1/2026	5/1/2026	2.63	39,320,000.00	39,320,000.00	0.94%				
TRINITY HEALTH CORPORATION	45129UCB8	5/1/2026	5/1/2026	2.63	18,485,000.00	18,485,000.00	0.44%				
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914183BQ0	5/7/2026	5/7/2026	3.37	25,000,000.00	25,000,000.00	0.60%			UNIVERSITY OF COLORADO HOSPITAL	
UNIVERSITY OF MICHIGAN	914455HE3	5/7/2026	5/7/2026	2.90	7,295,000.00	7,295,000.00	0.17%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
UNIVERSITY OF MICHIGAN	914455LP3	5/7/2026	5/7/2026	2.90	37,475,000.00	37,475,000.00	0.89%			UNIVERSITY OF MICHIGAN	
UNIVERSITY OF MICHIGAN	914455MA5	5/7/2026	5/7/2026	2.75	19,835,000.00	19,835,000.00	0.47%			UNIVERSITY OF MICHIGAN	
WILLIAM MARSH RICE UNIVERSITY	442378DZ5	5/7/2026	5/7/2026	2.92	13,375,000.00	13,375,000.00	0.32%			WILLIAM MARSH RICE UNIVERSITY	
WISCONSIN HOUSING & ECONOMIC DEVELOPMENT AUTHORITY	97689QYK6	5/7/2026	5/7/2026	3.05	5,835,000.00	5,835,000.00	0.14%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
YALE UNIVERSITY	20775DTT9	5/7/2026	5/7/2026	2.80	19,340,000.00	19,340,000.00	0.46%			YALE UNIVERSITY	
YALE UNIVERSITY	20775DTU6	5/1/2026	5/1/2026	3.30	10,085,000.00	10,085,000.00	0.24%			YALE UNIVERSITY	
TOTAL: VARIABLE RATE DEMAND NOTE					2935570000	2935643616	0.699708393				

Monthly Holdings Report

As of 04-30-2026

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:		14									
Weighted Average Life:		14									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
TOTAL INVESTMENT PORTFOLIO				4262341000		4263071913	1.016099904				
NET OTHER ASSETS/LIABILITIES						-67,547,539.56	-1.61%				
TOTAL NET ASSETS						4,195,524,373.30	100.00%				

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preredemmed date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional – 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

© 2026 Goldman Sachs. All rights reserved.
 171860-TMPL-07/2019
 Date of first use: May 7, 2026



As of 03-31-2026

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity: 20											
Weighted Average Life: 20											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
ALASKA HOUSING FINANCE CORPORATION	01170PBX3	4/7/2026	4/7/2026	2.37	50,265,000.00	50,265,000.00	1.17%			FEDERAL HOME LOAN BANK OF DES MO	FEDERAL HOME LOAN BANK OF DES MO
TOTAL: VARIABLE RATE DEMAND NOTE					50,265,000.00	50,265,000.00	1.17%				
AUSTIN, TEXAS (CITY OF)	05248NVE4	4/21/2026	4/21/2026	2.43	45,700,000.00	45,700,000.00	1.06%				
BJC HEALTH SYSTEM	60630CAJ4	4/1/2026	4/1/2026	2.37	11,625,000.00	11,625,000.00	0.27%				
BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM	88211KFW0	5/7/2026	5/7/2026	2.40	3,500,000.00	3,500,000.00	0.08%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514UBA8	4/2/2026	4/2/2026	2.65	20,000,000.00	20,000,000.00	0.47%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YNG4	5/18/2026	5/18/2026	2.65	10,000,000.00	10,000,000.00	0.23%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YNK5	5/18/2026	5/18/2026	2.62	10,000,000.00	10,000,000.00	0.23%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YNM1	5/18/2026	5/18/2026	2.65	25,000,000.00	25,000,000.00	0.58%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YNR0	5/18/2026	5/18/2026	2.65	10,000,000.00	10,000,000.00	0.23%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YPP4	6/4/2026	6/4/2026	2.40	14,063,000.00	14,063,000.00	0.33%				
CALIFORNIA STATEWIDE CMNTYS DEV AUTH	13080QE53	7/7/2026	7/7/2026	2.35	15,085,000.00	15,085,000.00	0.35%				
CAPE CORAL, FLORIDA (CITY OF)	19938NAU3	5/20/2026	5/20/2026	2.43	2,300,000.00	2,300,000.00	0.05%				
CITY PUBLIC SERVICE BOARD OF SAN ANTONIO	79625UMZ2	5/12/2026	5/12/2026	2.65	50,000,000.00	50,000,000.00	1.16%				
CORNELL UNIVERSITY	64983LXE5	6/3/2026	6/3/2026	2.36	4,111,000.00	4,111,000.00	0.10%				
DALLAS AREA RAPID TRANSIT	23452TAH4	6/3/2026	6/3/2026	2.43	16,032,000.00	16,032,000.00	0.37%				
DALLAS TEXAS WATERWORKS & SEWER SYSTEM	23541XCJ2	5/4/2026	5/4/2026	2.40	14,200,000.00	14,200,000.00	0.33%				
DALLAS TEXAS WATERWORKS & SEWER SYSTEM	23541XCK9	4/1/2026	4/1/2026	2.40	11,300,000.00	11,300,000.00	0.26%				
DENVER BOARD OF WATER COMMISSIONERS	24917HBQ6	6/23/2026	6/23/2026	2.40	12,125,000.00	12,125,000.00	0.28%				
HARRIS TEXAS (COUNTY OF)	41423CJX5	7/15/2026	7/15/2026	2.40	3,585,000.00	3,585,000.00	0.08%				
HEALTH CARE AUTHORITY OF THE CITY OF HUNTSVILLE (THE)	44706DVL7	5/6/2026	5/6/2026	2.40	30,000,000.00	30,000,000.00	0.70%				
HENNEPIN COUNTY, MINNESOTA	42552SAK8	8/5/2026	8/5/2026	2.45	17,500,000.00	17,500,000.00	0.41%				
ILLINOIS FINANCE AUTHORITY	45203UAL7	4/1/2026	4/1/2026	2.67	14,500,000.00	14,500,000.00	0.34%				
INDIANA UNIVERSITY	45516BCB1	6/24/2026	6/24/2026	2.42	3,630,000.00	3,630,000.00	0.08%				
KAISER PERMANENTE	13079SGP6	6/4/2026	6/4/2026	2.60	16,600,000.00	16,600,000.00	0.39%				
KING, WASHINGTON (COUNTY OF)	49476VJZ7	5/4/2026	5/4/2026	2.40	14,775,000.00	14,775,000.00	0.34%				
KING, WASHINGTON (COUNTY OF)	49476VKA0	5/11/2026	5/11/2026	2.37	16,225,000.00	16,225,000.00	0.38%				
KING, WASHINGTON (COUNTY OF)	49476VKC6	5/19/2026	5/19/2026	2.38	33,400,000.00	33,400,000.00	0.78%				
KING, WASHINGTON (COUNTY OF)	49476VKG7	7/8/2026	7/8/2026	2.42	3,750,000.00	3,750,000.00	0.09%				
LINCOLN ELECTRIC COMPANY (THE)	53427THT0	5/7/2026	5/7/2026	2.45	12,500,000.00	12,500,000.00	0.29%				
LINCOLN ELECTRIC SYSTEM	53427THR4	4/9/2026	4/9/2026	2.48	3,300,000.00	3,300,000.00	0.08%				
LINCOLN ELECTRIC SYSTEM	53427THW3	5/19/2026	5/19/2026	2.46	27,205,000.00	27,205,000.00	0.63%				
MARICOPA ARIZ	56683LBF5	5/6/2026	5/6/2026	2.42	17,550,000.00	17,550,000.00	0.41%				
MASSACHUSETTS BAY TRANSPORTATION AUTHORITY	57559HCR6	5/18/2026	5/18/2026	2.40	20,000,000.00	20,000,000.00	0.47%				
METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY	59176NAC7	7/7/2026	7/7/2026	2.40	4,200,000.00	4,200,000.00	0.10%				
MINNESOTA AGRIC & ECONOMIC DEV BRD ECONOMIC DEVREY	60389TAQ4	7/14/2026	7/14/2026	2.45	9,700,000.00	9,700,000.00	0.23%				
MINNESOTA AGRICULTURAL AND ECONOMIC DEVELOPMENT	60389TAN1	6/16/2026	6/16/2026	2.46	6,500,000.00	6,500,000.00	0.15%				
MINNESOTA AGRICULTURAL AND ECONOMIC DEVELOPMENT	60389TAP6	7/7/2026	7/7/2026	2.45	7,000,000.00	7,000,000.00	0.16%				
MINNESOTA AGRICULTURAL AND ECONOMIC DEVELOPMENT	60389TAR2	7/21/2026	7/21/2026	2.45	10,000,000.00	10,000,000.00	0.23%				
MINNESOTA AGRICULTURAL AND ECONOMIC DEVELOPMENT	60389TAT8	6/24/2026	6/24/2026	2.50	27,000,000.00	27,000,000.00	0.63%				
MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA (THE)	62621F3N3	5/6/2026	5/6/2026	2.40	15,000,000.00	15,000,000.00	0.35%				
NEBRASKA PUBLIC POWER DISTRICT	63969NAF3	5/21/2026	5/21/2026	2.42	16,500,000.00	16,500,000.00	0.38%				
OHIO WATER DEVELOPMENT AUTHORITY	67767BBL0	5/6/2026	5/6/2026	2.44	10,000,000.00	10,000,000.00	0.23%				
OMAHA PUBLIC POWER DISTRICT	68179S3L2	6/5/2026	6/5/2026	2.40	15,000,000.00	15,000,000.00	0.35%				
OMAHA PUBLIC POWER DISTRICT	68179SBA7	5/4/2026	5/4/2026	2.48	15,000,000.00	15,000,000.00	0.35%				
OMAHA PUBLIC POWER DISTRICT	68179SBB5	5/5/2026	5/5/2026	2.40	5,000,000.00	5,000,000.00	0.12%				
PERMANENT UNIVERSITY FUND	91514CSG7	4/28/2026	4/28/2026	2.64	25,000,000.00	25,000,000.00	0.58%				
REGENTS OF THE UNIVERSITY OF MICHIGAN	91446KFS0	4/1/2026	4/1/2026	2.32	21,890,000.00	21,890,000.00	0.51%				
REGENTS OF THE UNIVERSITY OF MINNESOTA	91447RDB3	5/7/2026	5/7/2026	2.40	15,000,000.00	15,000,000.00	0.35%				
REGENTS OF THE UNIVERSITY OF MINNESOTA	91447RDF4	6/3/2026	6/3/2026	2.40	11,000,000.00	11,000,000.00	0.26%				
RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY	78318FBW8	6/10/2026	6/10/2026	2.40	21,590,000.00	21,590,000.00	0.50%				
SSM HEALTH CARE CORPORATION	60630ACS6	5/6/2026	5/6/2026	2.43	44,000,000.00	44,000,000.00	1.03%				
THE TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA	70917UAZ1	7/9/2026	7/9/2026	2.40	18,450,000.00	18,450,000.00	0.43%				
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK (THE)	64983K5X6	4/29/2026	4/29/2026	2.40	700,000.00	700,000.00	0.02%				
UNIVERSITY OF HOUSTON	91430NGD4	5/5/2026	5/5/2026	2.40	15,000,000.00	15,000,000.00	0.35%				
UNIVERSITY OF HOUSTON	91430NGE2	5/4/2026	5/4/2026	2.40	12,000,000.00	12,000,000.00	0.28%				
UNIVERSITY OF HOUSTON	91430NGF9	5/6/2026	5/6/2026	2.40	1,500,000.00	1,500,000.00	0.03%				
UNIVERSITY OF PITTSBURGH-OF THE COMMONWEALTH SYSTEM OF HIGHER EDUCATION	91481MAE8	7/8/2026	7/8/2026	2.40	13,450,000.00	13,450,000.00	0.31%				
TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER					850,041,000.00	850,041,000.00	19.80%				
BROWARD COUNTY FLORIDA SCHOOL DISTRICT	115067MT4	6/25/2026	6/25/2026	4.00	9,575,000.00	9,605,042.39	0.22%				
CHARLESTON COUNTY SCHOOL DISTRICT	160075D79	4/1/2026	4/1/2026	4.00	5,900,000.00	5,900,000.00	0.14%				
COLORADO STATE EDUCATION LOAN PROGRAM	19672MDG0	6/30/2026	6/30/2026	5.00	1,325,000.00	1,333,279.82	0.03%				
CONNETQUOT CENTRAL SCHOOL DISTRICT OF ISLIP	208201MQ3	6/24/2026	6/24/2026	3.25	15,385,000.00	15,410,610.11	0.36%				
LOS ANGELES, CALIFORNIA (CITY OF)	544351SF7	6/25/2026	6/25/2026	5.00	51,950,000.00	52,177,812.56	1.22%				
LOS ANGELES, CALIFORNIA (COUNTY OF)	544657JC4	6/30/2026	6/30/2026	5.00	41,345,000.00	41,561,107.13	0.97%				

Monthly Holdings Report

As of 03-31-2026

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity: 20												
Weighted Average Life: 20												
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972FWL6	4/1/2026	4/1/2026	2.75	12,730,000.00	12,730,000.00	0.30%					
OYSTER BAY, TOWN OF	692160VE1	8/21/2026	8/21/2026	4.00	17,850,000.00	17,951,623.98	0.42%			UBS AG	UBS AG	
PINELLAS COUNTY SCHOOL BOARD	723204AX1	6/30/2026	6/30/2026	4.00	39,860,000.00	39,993,612.42	0.93%					
RIVERSIDE, CALIFORNIA (COUNTY OF)	769110CZ8	6/30/2026	6/30/2026	5.00	7,120,000.00	7,159,486.66	0.17%					
SMITHTOWN CENTRAL SCHOOL DISTRICT	832492ZY1	6/25/2026	6/25/2026	4.00	4,600,000.00	4,616,884.76	0.11%					
SOUTH HUNTINGTON NEW YORK UNION FREE SCHOOL DISTRICT	838418VD0	6/24/2026	6/24/2026	4.00	4,700,000.00	4,716,504.42	0.11%					
STATE OF CONNECTICUT	207758X99	7/1/2026	7/1/2026	5.00	1,730,000.00	1,740,518.08	0.04%					
SUFFOLK, NEW YORK (COUNTY OF)	86478PU48	7/24/2026	7/24/2026	4.00	28,730,000.00	28,866,059.84	0.67%					
TOTAL: OTHER MUNICIPAL SECURITY					242,800,000.00	243,762,542.17	5.68%					
CONNECTICUT HOUSING FINANCE AUTHORITY	88035JB27	4/7/2026	4/7/2026	2.45	600,000.00	600,000.00	0.01%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SLM7	4/7/2026	4/7/2026	2.45	3,595,000.00	3,595,000.00	0.08%			DEUTSCHE BANK AKTIENGESELLSCHAFT	DEUTSCHE BANK AKTIENGESELLSCHAFT	
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SME4	4/7/2026	4/7/2026	2.45	11,700,000.00	11,700,000.00	0.27%				DEUTSCHE BANK AKTIENGESELLSCHAFT	
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SNP8	4/7/2026	4/7/2026	2.45	2,000,000.00	2,000,000.00	0.05%			DEUTSCHE BANK AKTIENGESELLSCHAFT	DEUTSCHE BANK AKTIENGESELLSCHAFT	
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SNX1	4/7/2026	4/7/2026	2.45	2,140,000.00	2,140,000.00	0.05%			DEUTSCHE BANK AKTIENGESELLSCHAFT	DEUTSCHE BANK AKTIENGESELLSCHAFT	
J P MORGAN CHASE PUTTERS / DRIVERS TRUST VARIOUS STATES	46640K3Q5	4/7/2026	4/7/2026	2.45	2,630,000.00	2,630,000.00	0.06%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
J P MORGAN CHASE PUTTERS / DRIVERS TRUST VARIOUS STATES	46640KQ23	4/7/2026	4/7/2026	2.45	1,785,000.00	1,785,000.00	0.04%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
J P MORGAN CHASE PUTTERS / DRIVERS TRUST VARIOUS STATES	46640KT87	4/7/2026	4/7/2026	2.45	11,215,000.00	11,215,000.00	0.26%	JPMORGAN CHASE BANK, NATIONAL AS		JPMORGAN CHASE BANK, NATIONAL AS		
NEBRASKA INVESTMENT FINANCE AUTHORITY	88035JR95	4/7/2026	4/7/2026	2.45	3,430,000.00	3,430,000.00	0.08%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
NEW JERSEY TRANSPORTATION TRUST FUND AUTHORITY	88034N4M3	4/7/2026	4/7/2026	2.57	37,310,000.00	37,310,000.00	0.87%			DEUTSCHE BANK AG-NEW YORK BRANCH	DEUTSCHE BANK AG-NEW YORK BRANCH	
PENNSYLVANIA HOUSING FINANCE AGENCY	88035J2R2	4/7/2026	4/7/2026	2.45	8,095,000.00	8,095,000.00	0.19%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
PUBLIC FINANCE AUTHORITY	74448XC65	4/7/2026	4/7/2026	2.48	15,000,000.00	15,000,000.00	0.35%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
PUBLIC FINANCE AUTHORITY	74448XC65	4/7/2026	4/7/2026	2.48	15,000,000.00	15,000,000.00	0.35%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035JS78	4/7/2026	4/7/2026	2.45	3,465,000.00	3,465,000.00	0.08%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035M3L7	4/7/2026	4/7/2026	2.45	2,500,000.00	2,500,000.00	0.06%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035M3N3	4/7/2026	4/7/2026	2.45	6,500,000.00	6,500,000.00	0.15%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035M3R4	4/7/2026	4/7/2026	2.45	8,960,000.00	8,960,000.00	0.21%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035MLU7	4/7/2026	4/7/2026	2.45	2,665,000.00	2,665,000.00	0.06%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035MML6	4/7/2026	4/7/2026	2.45	7,015,000.00	7,015,000.00	0.16%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035P4K1	4/7/2026	4/7/2026	2.45	3,000,000.00	3,000,000.00	0.07%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035P4Q8	4/7/2026	4/7/2026	2.45	1,890,000.00	1,890,000.00	0.04%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035P4S4	4/7/2026	4/7/2026	2.45	2,430,000.00	2,430,000.00	0.06%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035P4U9	4/7/2026	4/7/2026	2.45	16,000,000.00	16,000,000.00	0.37%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035P6C7	4/7/2026	4/7/2026	2.45	5,335,000.00	5,335,000.00	0.12%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PBT4	4/7/2026	4/7/2026	2.46	4,440,000.00	4,440,000.00	0.10%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PKX5	4/7/2026	4/7/2026	2.45	12,030,000.00	12,030,000.00	0.28%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PN53	4/7/2026	4/7/2026	2.45	9,605,000.00	9,605,000.00	0.22%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PQA9	4/7/2026	4/7/2026	2.45	1,455,000.00	1,455,000.00	0.03%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PV70	4/7/2026	4/7/2026	2.45	2,250,000.00	2,250,000.00	0.05%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RC69	4/7/2026	4/7/2026	2.45	5,200,000.00	5,200,000.00	0.12%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RC85	4/7/2026	4/7/2026	2.45	2,740,000.00	2,740,000.00	0.06%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RF66	4/7/2026	4/7/2026	2.45	2,050,000.00	2,050,000.00	0.05%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RK73	4/7/2026	4/7/2026	2.45	2,290,000.00	2,290,000.00	0.05%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RVU5	4/7/2026	4/7/2026	2.45	3,400,000.00	3,400,000.00	0.08%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TBK5	4/7/2026	4/7/2026	2.72	46,700,000.00	46,700,000.00	1.09%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TFW5	4/7/2026	4/7/2026	2.45	7,360,000.00	7,360,000.00	0.17%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TGG9	4/7/2026	4/7/2026	2.47	8,500,000.00	8,500,000.00	0.20%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TJQ4	4/7/2026	4/7/2026	2.45	4,980,000.00	4,980,000.00	0.12%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TPD6	4/1/2026	4/1/2026	2.98	3,430,000.00	3,430,000.00	0.08%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TPJ3	4/1/2026	4/1/2026	2.97	2,680,000.00	2,680,000.00	0.06%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
THOMAS JEFFERSON UNIVERSITY	88035JW99	4/7/2026	4/7/2026	2.54	3,900,000.00	3,900,000.00	0.09%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
TOTAL: TENDER OPTION BOND					297,270,000.00	297,270,000.00	6.93%					
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022KG6	4/7/2026	4/7/2026	2.42	13,465,000.00	13,465,000.00	0.31%			ADVENTIST HEALTH SYSTEM SUNBELT		
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022TN2	4/7/2026	4/7/2026	2.40	9,550,000.00	9,550,000.00	0.22%			ADVENTIST HEALTH SYSTEM SUNBELT		
AIR PRODUCTS AND CHEMICALS, INC.	546398SQ2	4/1/2026	4/1/2026	2.65	5,000,000.00	5,000,000.00	0.12%			AIR PRODUCTS AND CHEMICALS, INC.		
ALASKA HOUSING FINANCE CORPORATION	01170PDX1	4/7/2026	4/7/2026	2.38	36,040,000.00	36,040,000.00	0.84%			FEDERAL HOME LOAN BANK OF DES MO	FEDERAL HOME LOAN BANK OF DES MO	
ALASKA HOUSING FINANCE CORPORATION	01170PEY8	4/7/2026	4/7/2026	2.42	54,550,000.00	54,550,000.00	1.27%			FEDERAL HOME LOAN BANK OF DES MO	FEDERAL HOME LOAN BANK OF DES MO	
ALASKA HOUSING FINANCE CORPORATION	0118326M9	4/7/2026	4/7/2026	2.42	16,875,000.00	16,875,000.00	0.39%			ALASKA HOUSING FINANCE CORPORATI		
ARCHER-DANIELS-MIDLAND COMPANY	46246SAF2	4/7/2026	4/7/2026	2.51	18,250,000.00	18,250,000.00	0.43%			ARCHER-DANIELS-MIDLAND COMPANY		
ARIZONA BOARD OF REGENTS	04048RXJ0	4/7/2026	4/7/2026	2.45	45,120,000.00	45,120,000.00	1.05%			ARIZONA STATE UNIVERSITY		
BAPTIST HEALTH SYSTEM, INC	469400DZ5	4/7/2026	4/7/2026	2.46	3,455,000.00	3,455,000.00	0.08%			BAPTIST HEALTH SYSTEM, INC		
BAY AREA TOLL AUTHORITY	072024YE6	4/1/2026	4/1/2026	2.35	37,350,000.00	37,350,000.00	0.87%	BARCLAYS BANK PLC		BARCLAYS BANK PLC		
BAY AREA TOLL AUTHORITY	072024YY2	4/1/2026	4/1/2026	2.35	30,560,000.00	30,560,000.00	0.71%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI		
BJC HEALTH SYSTEM	60635R2K2	4/7/2026	4/7/2026	2.39	18,490,000.00	18,490,000.00	0.43%			BJC HEALTH SYSTEM		
BLACKROCK MUNIYIELD QUALITY FUND, INC.	09254F886	4/7/2026	4/7/2026	2.58	39,700,000.00	39,700,000.00	0.92%				BANK OF AMERICA, NATIONAL ASSOCI	
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	915137T94	4/7/2026	4/7/2026	2.25	23,300,000.00	23,300,000.00	0.54%			BOARD OF REGENTS OF THE UNIVERSI		
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514APK5	4/7/2026	4/7/2026	2.35	15,000,000.00	15,000,000.00	0.35%			BOARD OF REGENTS OF THE TEXAS A&		

Monthly Holdings Report

As of 03-31-2026

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity: 20											
Weighted Average Life: 20											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514APL3	4/7/2026	4/7/2026	2.37	15,000,000.00	15,000,000.00	0.35%			BOARD OF REGENTS OF THE TEXAS A&	
BROWN UNIVERSITY	762243CA9	4/7/2026	4/7/2026	2.15	15,530,000.00	15,530,000.00	0.36%			NORTHERN TRUST COMPANY (THE)	NORTHERN TRUST COMPANY (THE)
CHEVRON CORPORATION	60528AAW4	4/1/2026	4/1/2026	2.65	25,630,000.00	25,630,000.00	0.60%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528ABH6	4/1/2026	4/1/2026	2.90	2,505,000.00	2,505,000.00	0.06%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528ABS2	4/7/2026	4/7/2026	2.43	42,070,000.00	42,070,000.00	0.98%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528ABX1	4/1/2026	4/1/2026	2.80	18,605,000.00	18,605,000.00	0.43%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528ACK8	4/1/2026	4/1/2026	2.65	15,225,000.00	15,225,000.00	0.35%			CHEVRON CORPORATION	
CHILDREN'S HEALTHCARE OF ATLANTA, INC.	359900UM7	4/7/2026	4/7/2026	2.53	60,915,000.00	60,915,000.00	1.42%			TRUIST BANK	TRUIST BANK
COLORADO HEALTH FACILITIES AUTHORITY	19648FYQ1	4/7/2026	4/7/2026	2.41	10,000,000.00	10,000,000.00	0.23%			INTERMOUNTAIN HEALTH CARE, INC.	
COLORADO HOUSING AND FINANCE AUTHORITY	196479ZC6	4/7/2026	4/7/2026	2.42	8,270,000.00	8,270,000.00	0.19%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYTEM)	196632LH4	4/7/2026	4/7/2026	2.40	31,995,000.00	31,995,000.00	0.75%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYTEM)	196632NP4	4/7/2026	4/7/2026	2.40	4,300,000.00	4,300,000.00	0.10%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
COLUMBUS OHIO SEWERAGE SYSTEM (CITY OF)	199561FU0	4/7/2026	4/7/2026	2.25	16,545,000.00	16,545,000.00	0.39%			COLUMBUS OHIO SEWERAGE SYSTEM (C	
CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	20774YQN0	4/7/2026	4/7/2026	2.40	38,075,000.00	38,075,000.00	0.89%			YALE-NEW HAVEN HOSPITAL, INC.	
CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	20775DP48	4/7/2026	4/7/2026	2.42	35,000,000.00	35,000,000.00	0.82%	PNC BANK, NATIONAL ASSOCIATION		PNC BANK, NATIONAL ASSOCIATION	
CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	20775DP63	4/7/2026	4/7/2026	2.42	35,000,000.00	35,000,000.00	0.82%	PNC BANK, NATIONAL ASSOCIATION		PNC BANK, NATIONAL ASSOCIATION	
CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	20775DYT3	4/7/2026	4/7/2026	2.40	65,700,000.00	65,700,000.00	1.53%			YALE-NEW HAVEN HEALTH SERVICES CORPORATION	
CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	20775DYU0	4/7/2026	4/7/2026	2.45	21,390,000.00	21,390,000.00	0.50%			YALE-NEW HAVEN HEALTH SERVICES CORPORATION	
CONNECTICUT HOUSING FINANCE AUTHORITY	20775BL53	4/7/2026	4/7/2026	2.42	4,000,000.00	4,000,000.00	0.09%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CW59	4/7/2026	4/7/2026	2.28	21,610,000.00	21,610,000.00	0.50%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CZF4	4/7/2026	4/7/2026	2.28	21,145,000.00	21,145,000.00	0.49%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CZK3	4/7/2026	4/7/2026	2.41	18,690,000.00	18,690,000.00	0.44%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
CONNECTICUT HOUSING FINANCE AUTHORITY	20775H8C0	4/7/2026	4/7/2026	2.41	55,000,000.00	55,000,000.00	1.28%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
CONNECTICUT HOUSING FINANCE AUTHORITY	20775JDZ9	4/7/2026	4/7/2026	2.28	32,000,000.00	32,000,000.00	0.75%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
DEUTSCHE BANK SPEARS/LIFERS TRUST, SERIES DB-646	246579MB9	4/7/2026	4/7/2026	2.49	22,100,000.00	22,100,000.00	0.51%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
EXXON MOBIL CORPORATION	548351AE5	4/1/2026	4/1/2026	2.90	10,225,000.00	10,225,000.00	0.24%	EXXON MOBIL CORPORATION		EXXON MOBIL CORPORATION	
FLORIDA POWER & LIGHT COMPANY	59333CAX5	4/7/2026	4/7/2026	2.50	27,885,000.00	27,885,000.00	0.65%			FLORIDA POWER & LIGHT COMPANY	
FLORIDA POWER & LIGHT COMPANY	792070BH6	4/7/2026	4/7/2026	2.45	33,500,000.00	33,500,000.00	0.78%			FLORIDA POWER & LIGHT COMPANY	
FROEDTERT HEALTH, INC.	97712DBW9	4/1/2026	4/1/2026	2.85	21,235,000.00	21,235,000.00	0.49%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
HARRIS COUNTY CULTURAL EDUCATION FACILITIES FINANCE CORPORATION	414009SQ4	4/7/2026	4/7/2026	2.15	43,695,000.00	43,695,000.00	1.02%			MEMORIAL HERMANN HEALTH SYSTEM	
HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY	43233KAZ7	4/7/2026	4/7/2026	2.40	22,130,000.00	22,130,000.00	0.52%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY	43233KBD5	4/7/2026	4/7/2026	2.30	43,300,000.00	43,300,000.00	1.01%			PNC BANK, NATIONAL ASSOCIATION	PNC BANK, NATIONAL ASSOCIATION
HOUSTON TEXAS (COMBINED UTILITIES SYSTEM)...	442435XR9	4/7/2026	4/7/2026	2.48	1,900,000.00	1,900,000.00	0.04%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT	
HOWARD HUGHES MEDICAL INSTITUTE	574205FY1	4/7/2026	4/7/2026	2.35	18,400,000.00	18,400,000.00	0.43%			HOWARD HUGHES MEDICAL INSTITUTE	
INDIANA FINANCE AUTHORITY	45506QB2	4/7/2026	4/7/2026	2.20	39,000,000.00	39,000,000.00	0.91%			ASCENSION HEALTH	
INTERMOUNTAIN HEALTH CARE, INC.	19648FVN1	4/1/2026	4/1/2026	2.60	24,745,000.00	24,745,000.00	0.58%			INTERMOUNTAIN HEALTH CARE, INC.	
KING, WASHINGTON (COUNTY OF)	495290GV4	4/1/2026	4/1/2026	2.60	63,900,000.00	63,900,000.00	1.49%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
LONG ISLAND POWER AUTHORITY	542891HU7	4/7/2026	4/7/2026	2.45	330,000.00	330,000.00	0.01%	BARCLAYS BANK PLC		BARCLAYS BANK PLC	
LONG ISLAND POWER AUTHORITY	542891LG3	4/7/2026	4/7/2026	2.40	19,125,000.00	19,125,000.00	0.45%	ROYAL BANK OF CANADA		ROYAL BANK OF CANADA	
LONG ISLAND POWER AUTHORITY	542891LJ7	4/7/2026	4/7/2026	2.45	31,700,000.00	31,700,000.00	0.74%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
MASSACHUSETTS HOUSING FINANCE AGENCY	57586NZ95	4/7/2026	4/7/2026	2.42	21,745,000.00	21,745,000.00	0.51%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
METROPOLITAN TRANSPORTATION AUTHORITY	59260XC29	4/7/2026	4/7/2026	2.40	14,250,000.00	14,250,000.00	0.33%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
METROPOLITAN WASHINGTON AIRPORTS AUTHORITY	592646M91	4/7/2026	4/7/2026	2.42	12,450,000.00	12,450,000.00	0.29%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
METROPOLITAN WASHINGTON AIRPORTS AUTHORITY	592646X24	4/7/2026	4/7/2026	2.42	1,400,000.00	1,400,000.00	0.03%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
MIAMI-DADE WATER AND SEWER DEPARTMENT	59334DQ00	10/1/2026	10/1/2026	5.00	7,720,000.00	7,808,051.09	0.18%				
MINNESOTA STATE HOUSING FINANCE AGENCY	60416SG87	4/7/2026	4/7/2026	2.41	26,360,000.00	26,360,000.00	0.61%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE AND FINANCING CORPORATION	63166LDN8	4/7/2026	4/7/2026	2.42	14,180,000.00	14,180,000.00	0.33%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
NELSON GALLERY FOUNDATION	606037AS8	4/1/2026	4/1/2026	2.75	28,600,000.00	28,600,000.00	0.67%			NORTHERN TRUST COMPANY (THE)	NORTHERN TRUST COMPANY (THE)
NELSON GALLERY FOUNDATION	606037BE8	4/1/2026	4/1/2026	2.75	31,275,000.00	31,275,000.00	0.73%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64970HCH5	4/7/2026	4/7/2026	2.30	29,910,000.00	29,910,000.00	0.70%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64972E5K1	4/7/2026	4/7/2026	2.25	21,275,000.00	21,275,000.00	0.50%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GAS3	4/7/2026	4/7/2026	2.40	5,550,000.00	5,550,000.00	0.13%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GCG5	4/1/2026	4/1/2026	2.65	31,500,000.00	31,500,000.00	0.73%			MIZUHO BANK, LTD.	MIZUHO BANK, LTD.
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GZB3	4/1/2026	4/1/2026	2.75	10,045,000.00	10,045,000.00	0.23%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971QYJ6	4/7/2026	4/7/2026	2.40	6,600,000.00	6,600,000.00	0.15%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971WGU8	4/1/2026	4/1/2026	2.65	13,200,000.00	13,200,000.00	0.31%			MIZUHO BANK, LTD.	MIZUHO BANK, LTD.
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971XKU1	4/1/2026	4/1/2026	2.85	31,600,000.00	31,600,000.00	0.74%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JMM7	4/7/2026	4/7/2026	2.42	2,500,000.00	2,500,000.00	0.06%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JMP0	4/7/2026	4/7/2026	2.40	12,900,000.00	12,900,000.00	0.30%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
NEW YORK STATE HOUSING FINANCE AGENCY	64986M4E2	4/7/2026	4/7/2026	2.40	13,625,000.00	13,625,000.00	0.32%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE HOUSING FINANCE AGENCY	64986M6R1	4/7/2026	4/7/2026	2.30	15,640,000.00	15,640,000.00	0.36%	FEDERAL HOME LOAN MORTGAGE CORPC		FEDERAL HOME LOAN MORTGAGE CORPO	
NEW YORK STATE HOUSING FINANCE AGENCY	64986MJ55	4/7/2026	4/7/2026	2.30	59,900,000.00	59,900,000.00	1.40%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE HOUSING FINANCE AGENCY	64986MM28	4/7/2026	4/7/2026	2.45	200,000.00	200,000.00	0.00%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE HOUSING FINANCE AGENCY	64986MY5	4/7/2026	4/7/2026	2.40	47,200,000.00	47,200,000.00	1.10%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE HOUSING FINANCE AGENCY	64986UXS1	4/7/2026	4/7/2026	2.45	10,000,000.00	10,000,000.00	0.23%	FEDERAL HOME LOAN MORTGAGE CORPC		FEDERAL HOME LOAN MORTGAGE CORPO	
NEW YORK STATE HOUSING FINANCE AGENCY	64987J3G4	4/1/2026	4/1/2026	2.85	4,750,000.00	4,750,000.00	0.11%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
NEW YORK STATE HOUSING FINANCE AGENCY	64987JXT3	4/7/2026	4/7/2026	2.45	18,185,000.00	18,185,000.00	0.42%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI

Monthly Holdings Report

As of 03-31-2026

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:	20
Weighted Average Life:	20

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
NORTH CAROLINA MEDICAL CARE COMMISSION	65821DZY0	4/7/2026	4/7/2026	2.20	13,400,000.00	13,400,000.00	0.31%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
NORTH CAROLINA MEDICAL CARE COMMISSION	65821DZZ7	4/7/2026	4/7/2026	2.40	16,500,000.00	16,500,000.00	0.38%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
NORTHWESTERN UNIVERSITY	45203HPQ9	4/7/2026	4/7/2026	2.45	26,760,000.00	26,760,000.00	0.62%			NORTHWESTERN UNIVERSITY	
NORTHWESTERN UNIVERSITY	45203HYX4	4/7/2026	4/7/2026	2.40	68,940,000.00	68,940,000.00	1.61%			NORTHWESTERN UNIVERSITY	
NUVEEN INSD TAX-FREE ADVANTAGE MUN FD	670657857	4/7/2026	4/7/2026	2.50	74,000,000.00	74,000,000.00	1.72%				BARCLAYS BANK PLC
OHIO STATE UNIVERSITY (THE)	677632N98	4/7/2026	4/7/2026	2.45	10,220,000.00	10,220,000.00	0.24%			OHIO STATE UNIVERSITY (THE)	
OHIO STATE UNIVERSITY (THE)	677632P39	4/7/2026	4/7/2026	2.40	64,360,000.00	64,360,000.00	1.50%			OHIO STATE UNIVERSITY (THE)	
OHIO STATE UNIVERSITY (THE)	677632R37	4/7/2026	4/7/2026	2.30	42,100,000.00	42,100,000.00	0.98%			OHIO STATE UNIVERSITY (THE)	
OHIO STATE UNIVERSITY (THE)	677632R52	4/7/2026	4/7/2026	2.30	30,000,000.00	30,000,000.00	0.70%			OHIO STATE UNIVERSITY (THE)	
OHIO STATE UNIVERSITY (THE)	677632R94	4/7/2026	4/7/2026	2.45	12,300,000.00	12,300,000.00	0.29%			OHIO STATE UNIVERSITY (THE)	
OHIOHEALTH CORPORATION	3531867L7	4/7/2026	4/7/2026	2.45	25,000,000.00	25,000,000.00	0.58%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
OHIOHEALTH CORPORATION	353187CT2	4/7/2026	4/7/2026	2.40	17,200,000.00	17,200,000.00	0.40%			OHIOHEALTH CORPORATION	
PENNSYLVANIA HOUSING FINANCE AGENCY	70879QTD5	4/7/2026	4/7/2026	2.42	25,550,000.00	25,550,000.00	0.60%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
PENNSYLVANIA TURNPIKE COMMISSION	709225SU1	4/7/2026	4/7/2026	2.42	75,250,000.00	75,250,000.00	1.75%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
PORT OF TACOMA	735439NE7	4/7/2026	4/7/2026	2.50	7,105,000.00	7,105,000.00	0.17%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
PUBLIC FINANCE AUTHORITY	74447GAF7	4/7/2026	4/7/2026	2.45	40,000,000.00	40,000,000.00	0.93%	TRUIST BANK		TRUIST BANK	
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412GSK2	4/1/2026	4/1/2026	2.30	62,495,000.00	62,495,000.00	1.46%			REGENTS OF THE UNIVERSITY OF CAL	
ROSWELL DEVELOPMENT AUTHORITY	77853AAA1	4/1/2026	4/1/2026	2.78	14,550,000.00	14,550,000.00	0.34%	TRUIST BANK		TRUIST BANK	
SAN ANTONIO WATER SYSTEM	79642GTU6	4/1/2026	4/1/2026	2.70	11,200,000.00	11,200,000.00	0.26%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
SAN FRANCISCO CALIFORNIA CITY & COUNTY FINANCE CORP	79765XPD2	4/7/2026	4/7/2026	1.75	300,000.00	300,000.00	0.01%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
SMITHSONIAN INSTITUTION	30382ECZ5	4/7/2026	4/7/2026	2.42	26,000,000.00	26,000,000.00	0.61%			NORTHERN TRUST COMPANY (THE)	NORTHERN TRUST COMPANY (THE)
SOUTH DAKOTA HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	83755VU69	4/7/2026	4/7/2026	2.13	20,000,000.00	20,000,000.00	0.47%			SANFORD HEALTH	
SOUTH DAKOTA HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	83755VU77	4/7/2026	4/7/2026	2.40	35,000,000.00	35,000,000.00	0.82%			SANFORD HEALTH	
STATE OF NEW YORK MORTGAGE AGENCY	649883Z24	4/7/2026	4/7/2026	2.45	9,910,000.00	9,910,000.00	0.23%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
STATE OF NEW YORK MORTGAGE AGENCY	64988YLN5	4/7/2026	4/7/2026	2.45	12,400,000.00	12,400,000.00	0.29%			UBS AG	UBS AG
STATE OF OHIO	677524EN6	4/7/2026	4/7/2026	2.40	10,000,000.00	10,000,000.00	0.23%			STATE OF OHIO	
STATE OF OHIO	67760AFH4	4/7/2026	4/7/2026	2.45	13,090,000.00	13,090,000.00	0.30%			STATE OF OHIO	
STATE OF TEXAS	882724E78	4/7/2026	4/7/2026	2.55	200,000.00	200,000.00	0.00%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT	
TARRANT COUNTY CULTURAL EDUCATION FACILITIES FINANCE CORPORATION	87638TDE0	4/7/2026	4/7/2026	2.35	21,985,000.00	21,985,000.00	0.51%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
THE CITY OF NEW YORK	64966G4P4	4/1/2026	4/1/2026	2.75	11,300,000.00	11,300,000.00	0.26%	U.S. BANK NATIONAL ASSOCIATION		U.S. BANK NATIONAL ASSOCIATION	
THE CITY OF NEW YORK	64966J5U6	4/7/2026	4/7/2026	2.40	28,630,000.00	28,630,000.00	0.67%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT	
THE CITY OF NEW YORK	64966JE77	4/1/2026	4/1/2026	2.80	1,850,000.00	1,850,000.00	0.04%	MIZUHO BANK, LTD.		MIZUHO BANK, LTD.	
THE CITY OF NEW YORK	64966ML98	4/1/2026	4/1/2026	2.85	10,500,000.00	10,500,000.00	0.24%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
THE CITY OF NEW YORK	64966SMQ6	4/1/2026	4/1/2026	2.75	13,200,000.00	13,200,000.00	0.31%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
TRINITY HEALTH CORPORATION	353202FK5	5/1/2026	5/1/2026	2.63	3,400,000.00	3,400,000.00	0.08%				
TRINITY HEALTH CORPORATION	45129UCB8	5/1/2026	5/1/2026	2.63	1,900,000.00	1,900,000.00	0.04%				
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914183BQ0	4/7/2026	4/7/2026	2.37	25,000,000.00	25,000,000.00	0.58%			UNIVERSITY OF COLORADO HOSPITAL	
WILLIAM MARSH RICE UNIVERSITY	442378DZ5	4/7/2026	4/7/2026	2.52	13,375,000.00	13,375,000.00	0.31%			WILLIAM MARSH RICE UNIVERSITY	
WISCONSIN HOUSING & ECONOMIC DEVELOPMENT AUTHORITY	97689QYK6	4/7/2026	4/7/2026	2.42	5,835,000.00	5,835,000.00	0.14%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
YALE UNIVERSITY	20775DTT9	4/7/2026	4/7/2026	2.15	7,750,000.00	7,750,000.00	0.18%			YALE UNIVERSITY	
YALE UNIVERSITY	20775DTV4	4/7/2026	4/7/2026	2.25	34,300,000.00	34,300,000.00	0.80%			YALE UNIVERSITY	
TOTAL: VARIABLE RATE DEMAND NOTE					2,839,490,000.00	2,839,578,051.09	66.16%				

TOTAL INVESTMENT PORTFOLIO	4,279,866,000.00	4,280,916,593.26	99.74%
NET OTHER ASSETS/LIABILITIES		11,331,714.86	0.26%
TOTAL NET ASSETS		4,292,248,308.12	100.00%

(a) Represents portion of Fund's investments in Joint Account III.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preredemmed date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

© 2026 Goldman Sachs. All rights reserved.
171860-TMPL-07/2019
Date of first use: April 7, 2026



As of 02-28-2026

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:	23
Weighted Average Life:	23

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
AUSTIN TEX	05248NYA2	3/3/2026	3/3/2026	2.63	37,500,000.00	37,500,000.00	0.91%				
AUSTIN TEX	05248NYC8	3/3/2026	3/3/2026	2.40	5,700,000.00	5,700,000.00	0.14%				
BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM	88211KFW0	5/7/2026	5/7/2026	2.40	3,500,000.00	3,500,000.00	0.09%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514UBA8	4/2/2026	4/2/2026	2.65	20,000,000.00	20,000,000.00	0.49%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YNG4	5/18/2026	5/18/2026	2.65	10,000,000.00	10,000,000.00	0.24%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YNK5	5/18/2026	5/18/2026	2.62	10,000,000.00	10,000,000.00	0.24%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YNM1	5/18/2026	5/18/2026	2.65	25,000,000.00	25,000,000.00	0.61%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YNR0	5/18/2026	5/18/2026	2.65	10,000,000.00	10,000,000.00	0.24%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YPP4	6/4/2026	6/4/2026	2.40	14,063,000.00	14,063,000.00	0.34%				
CALIFORNIA STATEWIDE CMNTYS DEV AUTH	13078GXV9	3/4/2026	3/4/2026	2.55	9,900,000.00	9,900,000.00	0.24%				
CALIFORNIA STATEWIDE CMNTYS DEV AUTH	13080QES3	7/7/2026	7/7/2026	2.35	15,085,000.00	15,085,000.00	0.37%				
CAPE CORAL, FLORIDA (CITY OF)	13938NA58	3/9/2026	3/9/2026	2.42	2,300,000.00	2,300,000.00	0.06%				
CITY PUBLIC SERVICE BOARD OF SAN ANTONIO	79629JMJ2	5/12/2026	5/12/2026	2.65	50,000,000.00	50,000,000.00	1.22%				
CORNELL UNIVERSITY	64983XE5	6/3/2026	6/3/2026	2.38	4,111,000.00	4,111,000.00	0.10%				
DALLAS AREA RAPID TRANSIT	23452TA9	3/6/2026	3/5/2026	2.67	16,032,000.00	16,032,000.00	0.39%				
DALLAS TEXAS WATERWORKS & SEWER SYSTEM	23541XCJ2	5/4/2026	5/4/2026	2.40	14,200,000.00	14,200,000.00	0.35%				
DALLAS TEXAS WATERWORKS & SEWER SYSTEM	23541XCR9	4/1/2026	4/1/2026	2.40	11,300,000.00	11,300,000.00	0.28%				
DISTRICT OF COLUMBIA	25483XAG5	3/4/2026	3/4/2026	2.47	20,000,000.00	20,000,000.00	0.49%				
DISTRICT OF COLUMBIA	25483XAH3	3/4/2026	3/4/2026	2.40	36,840,000.00	36,840,000.00	0.90%				
HARRIS COUNTY	41423CJF8	3/5/2026	3/5/2026	2.65	2,175,000.00	2,175,000.00	0.05%				
HEALTH CARE AUTHORITY OF THE CITY OF HUNTSVILLE (THE)	44706DLV7	5/6/2026	5/6/2026	2.40	30,000,000.00	30,000,000.00	0.73%				
HENNEPIN COUNTY, MINNESOTA	42552SAF9	3/31/2026	3/31/2026	2.60	10,000,000.00	10,000,000.00	0.24%				
ILLINOIS FINANCE AUTHORITY	45203UAL7	4/1/2026	4/1/2026	2.67	14,500,000.00	14,500,000.00	0.35%				
INDIANA UNIVERSITY	45516BCB1	6/24/2026	6/24/2026	2.42	3,630,000.00	3,630,000.00	0.09%				
KAISER PERMANENTE	13079SP6	6/4/2026	6/4/2026	2.60	16,600,000.00	16,600,000.00	0.40%				
KING, WASHINGTON (COUNTY OF)	49476VJZ7	5/4/2026	5/4/2026	2.40	14,775,000.00	14,775,000.00	0.36%				
KING, WASHINGTON (COUNTY OF)	49476VK60	5/11/2026	5/11/2026	2.37	16,225,000.00	16,225,000.00	0.40%				
KING, WASHINGTON (COUNTY OF)	49476VK6C	5/19/2026	5/19/2026	2.38	33,400,000.00	33,400,000.00	0.81%				
LINCOLN ELECTRIC COMPANY (THE)	5342ZTH0	5/7/2026	5/7/2026	2.45	12,500,000.00	12,500,000.00	0.30%				
LINCOLN ELECTRIC SYSTEM	5342ZTHR3	3/19/2026	3/19/2026	2.61	27,205,000.00	27,205,000.00	0.66%				
LINCOLN ELECTRIC SYSTEM	5342ZTHR4	4/9/2026	4/9/2026	2.48	3,300,000.00	3,300,000.00	0.08%				
MARICOPA ARIZ	56663LBF5	5/6/2026	5/6/2026	2.42	17,550,000.00	17,550,000.00	0.43%				
MINNESOTA AGRIC & ECONOMIC DEV BRD ECONOMIC DEVREY	60389TAM3	3/12/2026	3/12/2026	2.75	10,000,000.00	10,000,000.00	0.24%				
MINNESOTA AGRICULTURAL AND ECONOMIC DEVELOPMENT	60389TAL5	3/5/2026	3/5/2026	2.75	8,000,000.00	8,000,000.00	0.20%				
MINNESOTA AGRICULTURAL AND ECONOMIC DEVELOPMENT	60389TAN1	6/16/2026	6/16/2026	2.46	6,500,000.00	6,500,000.00	0.16%				
MINNESOTA AGRICULTURAL AND ECONOMIC DEVELOPMENT	60389TAP6	7/7/2026	7/7/2026	2.45	7,000,000.00	7,000,000.00	0.17%				
MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA (THE)	62621F3M5	3/4/2026	3/4/2026	2.40	15,000,000.00	15,000,000.00	0.37%				
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE	59085LJW6	3/5/2026	3/5/2026	2.40	15,450,000.00	15,450,000.00	0.38%				
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE	59085LJZ9	3/5/2026	3/5/2026	2.38	10,400,000.00	10,400,000.00	0.25%				
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE	59085LUA3	3/5/2026	3/5/2026	2.40	25,100,000.00	25,100,000.00	0.61%				
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE	59085LUC8	3/5/2026	3/5/2026	2.43	18,000,000.00	18,000,000.00	0.44%				
NEBRASKA PUBLIC POWER DISTRICT	63969NAD8	3/17/2026	3/17/2026	2.60	16,500,000.00	16,500,000.00	0.40%				
OHIO WATER DEVELOPMENT AUTHORITY	67767BBL0	5/6/2026	5/6/2026	2.44	10,000,000.00	10,000,000.00	0.24%				
OMAHA PUBLIC POWER DISTRICT	68179S3B4	3/10/2026	3/10/2026	2.33	15,000,000.00	15,000,000.00	0.37%				
OMAHA PUBLIC POWER DISTRICT	68179SBA7	5/4/2026	5/4/2026	2.48	15,000,000.00	15,000,000.00	0.37%				
OMAHA PUBLIC POWER DISTRICT	68179SB85	5/5/2026	5/5/2026	2.40	5,000,000.00	5,000,000.00	0.12%				
PERMANENT UNIVERSITY FUND	91514CS07	4/28/2026	4/28/2026	2.64	25,000,000.00	25,000,000.00	0.61%				
POWER AUTHORITY OF THE STATE OF NEW YORK	64899MM74	3/5/2026	3/5/2026	2.32	13,475,000.00	13,475,000.00	0.33%				
REGENTS OF THE UNIVERSITY OF MICHIGAN	91446KF50	4/1/2026	4/1/2026	2.32	21,890,000.00	21,890,000.00	0.53%				
REGENTS OF THE UNIVERSITY OF MINNESOTA	91447RD83	5/7/2026	5/7/2026	2.40	15,000,000.00	15,000,000.00	0.37%				
REGENTS OF THE UNIVERSITY OF MINNESOTA	91447RDF4	6/3/2026	6/3/2026	2.40	11,000,000.00	11,000,000.00	0.27%				
RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY	78318FBW6	6/10/2026	6/10/2026	2.40	21,590,000.00	21,590,000.00	0.53%				
SSM HEALTH CARE CORPORATION	60630AC36	5/6/2026	5/6/2026	2.43	44,000,000.00	44,000,000.00	1.07%				
UNIVERSITY OF HOUSTON	91430NGD4	5/5/2026	5/5/2026	2.40	15,000,000.00	15,000,000.00	0.37%				
UNIVERSITY OF HOUSTON	91430NGE2	5/4/2026	5/4/2026	2.40	12,000,000.00	12,000,000.00	0.29%				
UNIVERSITY OF HOUSTON	91430NGF9	5/6/2026	5/6/2026	2.40	1,500,000.00	1,500,000.00	0.04%				
UNIVERSITY OF PITTSBURGH	91481MAB4	3/5/2026	3/5/2026	2.60	13,750,000.00	13,750,000.00	0.34%				
TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER					888,546,000.00	888,546,000.00	6.22				
BROWARD COUNTY FLORIDA SCHOOL DISTRICT	115067MT4	6/25/2026	6/25/2026	4.00	9,575,000.00	9,615,999.04	0.23%				
CHARLESTON COUNTY SCHOOL DISTRICT	16007SD79	4/1/2026	4/1/2026	4.00	5,900,000.00	5,906,987.04	0.14%				
COLORADO STATE EDUCATION LOAN PROGRAM	19672MDG0	6/30/2026	6/30/2026	5.00	1,325,000.00	1,336,131.75	0.03%				
CONNETQUOT CENTRAL SCHOOL DISTRICT OF ISUP	208201M03	6/24/2026	6/24/2026	3.25	15,385,000.00	15,420,061.46	0.38%				
LOS ANGELES, CALIFORNIA (CITY OF)	544351SF7	6/25/2026	6/25/2026	5.00	51,950,000.00	52,260,897.14	1.27%				
LOS ANGELES, CALIFORNIA (COUNTY OF)	544657JC4	6/30/2026	6/30/2026	5.00	41,345,000.00	41,635,544.04	1.02%				
OYSTER BAY, TOWN OF	692160VD3	3/6/2026	3/6/2026	4.00	17,240,000.00	17,242,871.76	0.42%				
OYSTER BAY, TOWN OF	692160VE1	8/21/2026	8/21/2026	4.00	17,850,000.00	17,973,809.50	0.44%				

Monthly Holdings Report

As of 02-28-2026

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity: 23												
Weighted Average Life: 23												
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
PINELLAS COUNTY SCHOOL BOARD	723204AX1	6/30/2026	6/30/2026	4.00	39,860,000.00	40,039,634.46	0.98%					
RIVERSIDE, CALIFORNIA (COUNTY OF)	769110CZ8	6/30/2026	6/30/2026	5.00	7,120,000.00	7,173,087.62	0.17%					
SMITHTOWN CENTRAL SCHOOL DISTRICT	832492ZY1	6/25/2026	6/25/2026	4.00	4,600,000.00	4,623,042.73	0.11%					
SOUTH HUNTINGTON NEW YORK UNION FREE SCHOOL DISTRICT	838418VD0	6/24/2026	6/24/2026	4.00	4,700,000.00	4,722,595.34	0.12%					
STATE OF CALIFORNIA	13063DUG1	3/1/2026	3/1/2026	3.00	15,190,000.00	15,190,000.00	0.37%					
STATE OF CALIFORNIA	13063EMG8	3/1/2026	3/1/2026	5.00	8,130,000.00	8,130,000.00	0.20%					
STATE OF CONNECTICUT	207758X99	7/1/2026	7/1/2026	5.00	1,730,000.00	1,744,101.15	0.04%					
SUFFOLK, NEW YORK (COUNTY OF)	86476PL48	7/24/2026	7/24/2026	4.00	28,730,000.00	28,903,058.57	0.70%					
TOTAL: OTHER MUNICIPAL SECURITY					270,630,000.00	271,917,821.62	6.63%					
CONNECTICUT HOUSING FINANCE AUTHORITY	88035JB27	3/6/2026	3/6/2026	1.91	600,000.00	600,000.00	0.01%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SLM7	3/6/2026	3/6/2026	1.91	3,595,000.00	3,595,000.00	0.09%			DEUTSCHE BANK AKTIENGESELLSCHAFT	DEUTSCHE BANK AKTIENGESELLSCHAFT	
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SME4	3/6/2026	3/6/2026	1.91	11,700,000.00	11,700,000.00	0.29%				DEUTSCHE BANK AKTIENGESELLSCHAFT	
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SNP8	3/6/2026	3/6/2026	1.91	2,000,000.00	2,000,000.00	0.05%			DEUTSCHE BANK AKTIENGESELLSCHAFT	DEUTSCHE BANK AKTIENGESELLSCHAFT	
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SNX1	3/6/2026	3/6/2026	1.91	2,140,000.00	2,140,000.00	0.05%			DEUTSCHE BANK AKTIENGESELLSCHAFT	DEUTSCHE BANK AKTIENGESELLSCHAFT	
J P MORGAN CHASE PUTTERS / DRIVERS TRUST VARIOUS STATES	46640K305	3/6/2026	3/6/2026	1.91	2,630,000.00	2,630,000.00	0.06%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
J P MORGAN CHASE PUTTERS / DRIVERS TRUST VARIOUS STATES	46640KQ23	3/6/2026	3/6/2026	1.91	1,785,000.00	1,785,000.00	0.04%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
J P MORGAN CHASE PUTTERS / DRIVERS TRUST VARIOUS STATES	46640KR78	3/6/2026	3/6/2026	1.91	11,215,000.00	11,215,000.00	0.27%	JPMORGAN CHASE BANK, NATIONAL AS		JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
NEBRASKA INVESTMENT FINANCE AUTHORITY	88035JR95	3/6/2026	3/6/2026	1.91	3,430,000.00	3,430,000.00	0.08%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
NEW JERSEY TRANSPORTATION TRUST FUND AUTHORITY	88034AH43	3/6/2026	3/6/2026	2.03	37,310,000.00	37,310,000.00	0.91%			DEUTSCHE BANK AG-NEW YORK BRANCH	DEUTSCHE BANK AG-NEW YORK BRANCH	
PENNSYLVANIA HOUSING FINANCE AGENCY	88035J2R2	3/6/2026	3/6/2026	1.91	8,095,000.00	8,095,000.00	0.20%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
PUBLIC FINANCE AUTHORITY	74448XC60	3/6/2026	3/6/2026	1.94	15,000,000.00	15,000,000.00	0.37%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
PUBLIC FINANCE AUTHORITY	74448XC05	3/6/2026	3/6/2026	1.94	15,000,000.00	15,000,000.00	0.37%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J578	3/6/2026	3/6/2026	1.91	3,465,000.00	3,465,000.00	0.08%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039M3L7	3/6/2026	3/6/2026	1.91	2,500,000.00	2,500,000.00	0.06%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039M3N3	3/6/2026	3/6/2026	1.91	6,500,000.00	6,500,000.00	0.16%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039M3R4	3/6/2026	3/6/2026	1.91	8,960,000.00	8,960,000.00	0.22%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039MLU7	3/6/2026	3/6/2026	1.91	2,665,000.00	2,665,000.00	0.06%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039MML6	3/6/2026	3/6/2026	1.91	7,015,000.00	7,015,000.00	0.17%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039P4K1	3/6/2026	3/6/2026	1.91	3,000,000.00	3,000,000.00	0.07%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039P4Q8	3/6/2026	3/6/2026	1.91	1,890,000.00	1,890,000.00	0.05%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039P4S4	3/6/2026	3/6/2026	1.91	2,430,000.00	2,430,000.00	0.06%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039P4U9	3/6/2026	3/6/2026	1.91	8,000,000.00	8,000,000.00	0.20%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039P6C7	3/6/2026	3/6/2026	1.91	5,335,000.00	5,335,000.00	0.13%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039P8T4	3/6/2026	3/6/2026	1.92	4,440,000.00	4,440,000.00	0.11%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039PK05	3/6/2026	3/6/2026	1.91	12,030,000.00	12,030,000.00	0.29%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039PN63	3/6/2026	3/6/2026	1.91	9,605,000.00	9,605,000.00	0.23%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039PQ49	3/6/2026	3/6/2026	1.91	1,455,000.00	1,455,000.00	0.04%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039PV70	3/6/2026	3/6/2026	1.91	2,250,000.00	2,250,000.00	0.05%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039RC69	3/6/2026	3/6/2026	1.91	5,200,000.00	5,200,000.00	0.13%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039RC85	3/6/2026	3/6/2026	1.91	2,740,000.00	2,740,000.00	0.07%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039RF66	3/6/2026	3/6/2026	1.91	2,050,000.00	2,050,000.00	0.05%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039RK7	3/6/2026	3/6/2026	1.91	2,290,000.00	2,290,000.00	0.06%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039RVU5	3/6/2026	3/6/2026	1.91	3,400,000.00	3,400,000.00	0.08%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TBK5	3/6/2026	3/6/2026	2.18	46,700,000.00	46,700,000.00	1.14%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TFW5	3/6/2026	3/6/2026	1.91	7,360,000.00	7,360,000.00	0.18%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TGG9	3/6/2026	3/6/2026	1.93	8,500,000.00	8,500,000.00	0.21%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TJ04	3/6/2026	3/6/2026	1.91	4,980,000.00	4,980,000.00	0.12%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TPD6	3/2/2026	3/2/2026	2.08	3,430,000.00	3,430,000.00	0.08%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TPJ3	3/2/2026	3/2/2026	2.07	2,680,000.00	2,680,000.00	0.07%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
THOMAS JEFFERSON UNIVERSITY	88035JW99	3/6/2026	3/6/2026	2.00	3,900,000.00	3,900,000.00	0.10%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
TOTAL: TENDER OPTION BOND					289,270,000.00	289,270,000.00	7.96%					
UNITED STATES DEPARTMENT OF THE TREASURY	912797RV1	3/5/2026	3/5/2026	3.66	200,000,000.00	199,920,444.45	4.88%					
UNITED STATES DEPARTMENT OF THE TREASURY	912797S75	3/3/2026	3/3/2026	3.65	186,000,000.00	185,963,833.34	4.54%					
UNITED STATES DEPARTMENT OF THE TREASURY	912797SY4	3/10/2026	3/10/2026	3.67	239,600,000.00	239,385,373.36	5.84%					
TOTAL: U.S. TREASURY DEBT					625,600,000.00	625,269,651.15	15.25%					
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022KG6	3/7/2026	3/7/2026	1.88	13,465,000.00	13,465,000.00	0.33%			ADVENTIST HEALTH SYSTEM SUNBELT	ADVENTIST HEALTH SYSTEM SUNBELT	
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022TN2	3/6/2026	3/6/2026	1.85	9,550,000.00	9,550,000.00	0.23%			ADVENTIST HEALTH SYSTEM SUNBELT	ADVENTIST HEALTH SYSTEM SUNBELT	
AIR PRODUCTS AND CHEMICALS, INC.	546398S02	3/2/2026	3/2/2026	1.90	12,400,000.00	12,400,000.00	0.30%			AIR PRODUCTS AND CHEMICALS, INC.	AIR PRODUCTS AND CHEMICALS, INC.	
ALASKA HOUSING FINANCE CORPORATION	01170PBX3	3/6/2026	3/6/2026	1.83	50,265,000.00	50,265,000.00	1.23%			FEDERAL HOME LOAN BANK OF DES MO	FEDERAL HOME LOAN BANK OF DES MO	
ALASKA HOUSING FINANCE CORPORATION	01170PDY1	3/6/2026	3/6/2026	1.85	36,040,000.00	36,040,000.00	0.88%			FEDERAL HOME LOAN BANK OF DES MO	FEDERAL HOME LOAN BANK OF DES MO	
ALASKA HOUSING FINANCE CORPORATION	01170PEY6	3/6/2026	3/6/2026	1.83	54,550,000.00	54,550,000.00	1.33%			FEDERAL HOME LOAN BANK OF DES MO	FEDERAL HOME LOAN BANK OF DES MO	
ALASKA HOUSING FINANCE CORPORATION	0118329M9	3/6/2026	3/6/2026	1.83	3,875,000.00	3,875,000.00	0.09%			ALASKA HOUSING FINANCE CORPORATI	ALASKA HOUSING FINANCE CORPORATI	
ARCHER-DANIELS-MIDLAND COMPANY	462465A72	3/6/2026	3/6/2026	1.91	16,250,000.00	16,250,000.00	0.45%			ARCHER-DANIELS-MIDLAND COMPANY	ARCHER-DANIELS-MIDLAND COMPANY	
ARIZONA BOARD OF REGENTS	04048RXJ0	3/6/2026	3/6/2026	1.85	45,120,000.00	45,120,000.00	1.10%			ARIZONA STATE UNIVERSITY	ARIZONA STATE UNIVERSITY	
BAPTIST HEALTH SYSTEM, INC	469400D25	3/6/2026	3/6/2026	1.92	3,455,000.00	3,455,000.00	0.08%			BAPTIST HEALTH SYSTEM, INC	BAPTIST HEALTH SYSTEM, INC	

Monthly Holdings Report

As of 02-28-2026

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
BJC HEALTH SYSTEM	60635R2K2	3/7/2026	3/7/2026	1.85	18,490,000.00	18,490,000.00	0.45%			BJC HEALTH SYSTEM	
BLACKROCK MUNIYIELD QUALITY FUND, INC.	09254F886	3/7/2026	3/7/2026	2.38	39,700,000.00	39,700,000.00	0.97%				BANK OF AMERICA, NATIONAL ASSOCI
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	915137T94	3/6/2026	3/6/2026	1.90	10,030,000.00	10,030,000.00	0.24%			BOARD OF REGENTS OF THE UNIVERSI	
CHEVRON CORPORATION	60528AAW4	3/1/2026	3/1/2026	2.07	25,630,000.00	25,630,000.00	0.63%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528ABS2	3/6/2026	3/6/2026	1.93	42,070,000.00	42,070,000.00	1.03%			CHEVRON CORPORATION	
CHILDRENS HEALTHCARE OF ATLANTA, INC.	35990UM7	3/6/2026	3/6/2026	1.93	60,915,000.00	60,915,000.00	1.49%			TRUIST BANK	TRUIST BANK
COLORADO HEALTH FACILITIES AUTHORITY	19648FY01	3/6/2026	3/6/2026	1.88	10,000,000.00	10,000,000.00	0.24%			INTERMOUNTAIN HEALTH CARE, INC.	
COLORADO HOUSING AND FINANCE AUTHORITY	196479ZC6	3/6/2026	3/6/2026	1.85	8,270,000.00	8,270,000.00	0.20%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYTEM)	196632LH4	3/6/2026	3/6/2026	1.75	31,995,000.00	31,995,000.00	0.78%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYTEM)	196632NP4	3/6/2026	3/6/2026	1.75	4,300,000.00	4,300,000.00	0.10%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
COLUMBUS OHIO SEWERAGE SYSTEM (CITY OF)	196561FU0	3/6/2026	3/6/2026	1.90	16,545,000.00	16,545,000.00	0.40%			COLUMBUS OHIO SEWERAGE SYSTEM (C	
CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	20774YQND	3/7/2026	3/7/2026	1.70	14,900,000.00	14,900,000.00	0.36%			YALE-NEW HAVEN HOSPITAL, INC.	
CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	20775DPN8	3/6/2026	3/6/2026	1.88	35,000,000.00	35,000,000.00	0.85%	PNC BANK, NATIONAL ASSOCIATION		PNC BANK, NATIONAL ASSOCIATION	
CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	20775DPN3	3/6/2026	3/6/2026	1.88	35,000,000.00	35,000,000.00	0.85%	PNC BANK, NATIONAL ASSOCIATION		PNC BANK, NATIONAL ASSOCIATION	
CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	20775DYT3	3/6/2026	3/6/2026	1.70	65,700,000.00	65,700,000.00	1.60%			YALE-NEW HAVEN HEALTH SERVICES CORPORATION	
CONNECTICUT HOUSING FINANCE AUTHORITY	20775BL53	3/6/2026	3/6/2026	1.88	4,000,000.00	4,000,000.00	0.10%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CW59	3/7/2026	3/7/2026	1.90	5,160,000.00	5,160,000.00	0.13%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CZK3	3/6/2026	3/6/2026	1.85	18,690,000.00	18,690,000.00	0.46%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
CONNECTICUT HOUSING FINANCE AUTHORITY	20775HBC0	3/6/2026	3/6/2026	1.85	55,000,000.00	55,000,000.00	1.34%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
CONNECTICUT HOUSING FINANCE AUTHORITY	20775JDZ9	3/6/2026	3/6/2026	1.90	20,000,000.00	20,000,000.00	0.49%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
COUNTY OF MARSHALL WV	572287AR1	3/6/2026	3/6/2026	2.15	6,930,000.00	6,930,000.00	0.17%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
DEUTSCHE BANK SPEARS/LIFERS TRUST, SERIES DB-646	246579MB9	3/6/2026	3/6/2026	1.91	22,100,000.00	22,100,000.00	0.54%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
FLORIDA POWER & LIGHT COMPANY	59333CA5X	3/6/2026	3/6/2026	2.00	27,885,000.00	27,885,000.00	0.68%			FLORIDA POWER & LIGHT COMPANY	
FLORIDA POWER & LIGHT COMPANY	782070BH6	3/6/2026	3/6/2026	1.90	33,500,000.00	33,500,000.00	0.82%			FLORIDA POWER & LIGHT COMPANY	
FRANKLIN, OHIO (COUNTY OF)	353187FN2	3/2/2026	3/2/2026	1.90	31,050,000.00	31,050,000.00	0.76%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
HARRIS COUNTY CULTURAL EDUCATION FACILITIES FINANCE CORPORATION	1414009S04	3/6/2026	3/6/2026	1.70	43,695,000.00	43,695,000.00	1.07%			MEMORIAL HERMANN HEALTH SYSTEM	
HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY	43233KAZ7	3/6/2026	3/6/2026	1.85	22,130,000.00	22,130,000.00	0.54%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY	43233KB05	3/6/2026	3/6/2026	2.05	43,300,000.00	43,300,000.00	1.06%			PNC BANK, NATIONAL ASSOCIATION	PNC BANK, NATIONAL ASSOCIATION
HOUSTON TEXAS (COMBINED UTILITIES SYSTEM)	442435X99	3/6/2026	3/6/2026	1.90	1,900,000.00	1,900,000.00	0.05%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT	
LONG ISLAND POWER AUTHORITY	542691HJ7	3/6/2026	3/6/2026	1.75	330,000.00	330,000.00	0.01%	BARCLAYS BANK PLC		BARCLAYS BANK PLC	
LONG ISLAND POWER AUTHORITY	542691LG3	3/6/2026	3/6/2026	1.85	19,125,000.00	19,125,000.00	0.47%	ROYAL BANK OF CANADA		ROYAL BANK OF CANADA	
MASSACHUSETTS HOUSING FINANCE AGENCY	57568NZ95	3/6/2026	3/6/2026	1.85	16,145,000.00	16,145,000.00	0.39%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
METROPOLITAN TRANSPORTATION AUTHORITY	59260XCZ9	3/6/2026	3/6/2026	1.87	16,150,000.00	16,150,000.00	0.39%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
METROPOLITAN WASHINGTON AIRPORTS AUTHORITY	592646M91	3/6/2026	3/6/2026	1.87	12,450,000.00	12,450,000.00	0.30%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
MIAMI-DADE WATER AND SEWER DEPARTMENT	59334DQ00	10/1/2026	10/1/2026	5.00	7,720,000.00	7,822,966.85	0.19%				
MICHIGAN FINANCE AUTHORITY	59447UAA8	3/7/2026	3/7/2026	1.84	7,600,000.00	7,600,000.00	0.19%			COREWELL HEALTH	
MINNESOTA STATE HOUSING FINANCE AGENCY	60416SG67	3/6/2026	3/6/2026	1.88	26,360,000.00	26,360,000.00	0.64%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE AND FINANCING CORPORATION	63166LDN8	3/6/2026	3/6/2026	1.86	17,030,000.00	17,030,000.00	0.42%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64970HCHE	3/6/2026	3/6/2026	2.05	29,160,000.00	29,160,000.00	0.71%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GAS3	3/6/2026	3/6/2026	1.75	5,550,000.00	5,550,000.00	0.14%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971QYJ6	3/6/2026	3/6/2026	1.80	6,600,000.00	6,600,000.00	0.16%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971WGJ8	3/1/2026	3/1/2026	2.02	13,200,000.00	13,200,000.00	0.32%			MIZUHO BANK, LTD.	MIZUHO BANK, LTD.
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JMM7	3/6/2026	3/6/2026	1.89	2,500,000.00	2,500,000.00	0.06%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JMP0	3/6/2026	3/6/2026	1.86	12,900,000.00	12,900,000.00	0.31%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JSE9	3/1/2026	3/1/2026	1.90	15,800,000.00	15,800,000.00	0.39%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
NEW YORK STATE HOUSING FINANCE AGENCY	64968MAE2	3/6/2026	3/6/2026	1.70	13,625,000.00	13,625,000.00	0.33%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE HOUSING FINANCE AGENCY	64968MR1	3/6/2026	3/6/2026	2.05	15,640,000.00	15,640,000.00	0.38%	FEDERAL HOME LOAN MORTGAGE CORP		FEDERAL HOME LOAN MORTGAGE CORPO	
NEW YORK STATE HOUSING FINANCE AGENCY	64968LJ55	3/6/2026	3/6/2026	2.05	43,800,000.00	43,800,000.00	1.07%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE HOUSING FINANCE AGENCY	64968MY5	3/6/2026	3/6/2026	1.70	36,200,000.00	36,200,000.00	0.88%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE HOUSING FINANCE AGENCY	64967JXT3	3/6/2026	3/6/2026	1.87	18,185,000.00	18,185,000.00	0.44%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
NORTH CAROLINA MEDICAL CARE COMMISSION	65821DZV0	3/6/2026	3/6/2026	1.85	13,400,000.00	13,400,000.00	0.33%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
NORTH CAROLINA MEDICAL CARE COMMISSION	65821DZZ7	3/6/2026	3/6/2026	1.85	16,500,000.00	16,500,000.00	0.40%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
NORTHWESTERN UNIVERSITY	45203HP09	3/6/2026	3/6/2026	1.87	26,760,000.00	26,760,000.00	0.65%			NORTHWESTERN UNIVERSITY	
NUVEEN INSD TAX-FREE ADVANTAGE MUN FD	670657857	3/6/2026	3/6/2026	1.96	75,000,000.00	75,000,000.00	1.83%				BARCLAYS BANK PLC
OHIO STATE UNIVERSITY (THE)	677632N88	3/6/2026	3/6/2026	1.80	10,220,000.00	10,220,000.00	0.25%			OHIO STATE UNIVERSITY (THE)	
OHIO STATE UNIVERSITY (THE)	677632P39	3/6/2026	3/6/2026	1.70	52,585,000.00	52,585,000.00	1.28%			OHIO STATE UNIVERSITY (THE)	
OHIO STATE UNIVERSITY (THE)	677632R37	3/6/2026	3/6/2026	2.10	42,100,000.00	42,100,000.00	1.03%			OHIO STATE UNIVERSITY (THE)	
OHIO STATE UNIVERSITY (THE)	677632R94	3/6/2026	3/6/2026	1.85	12,300,000.00	12,300,000.00	0.30%			OHIO STATE UNIVERSITY (THE)	
OHOHEALTH CORPORATION	3531867L7	3/6/2026	3/6/2026	1.75	25,000,000.00	25,000,000.00	0.61%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
PENNSYLVANIA HOUSING FINANCE AGENCY	70879QTD5	3/6/2026	3/6/2026	1.85	25,550,000.00	25,550,000.00	0.62%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
PENNSYLVANIA TURNPIKE COMMISSION	70922SUL1	3/6/2026	3/6/2026	1.88	75,250,000.00	75,250,000.00	1.84%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
PORT OF TACOMA	735439NE7	3/6/2026	3/6/2026	1.87	7,105,000.00	7,105,000.00	0.17%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
PUBLIC FINANCE AUTHORITY	74447CAF7	3/6/2026	3/6/2026	1.91	40,000,000.00	40,000,000.00	0.98%	TRUIST BANK		TRUIST BANK	
SAN ANTONIO WATER SYSTEM	79642CTJ6	3/1/2026	3/1/2026	2.40	23,600,000.00	23,600,000.00	0.58%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
SAN FRANCISCO CALIFORNIA CITY & COUNTY FINANCE CORP	79765XP02	3/7/2026	3/7/2026	1.25	300,000.00	300,000.00	0.01%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
SMITHSONIAN INSTITUTION	30382EC25	3/6/2026	3/6/2026	1.88	26,000,000.00	26,000,000.00	0.63%			NORTHERN TRUST COMPANY (THE)	NORTHERN TRUST COMPANY (THE)
SOUTH DAKOTA HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	83755VU69	3/7/2026	3/7/2026	1.90	44,500,000.00	44,500,000.00	1.08%			SANFORD HEALTH	

Monthly Holdings Report

As of 02-28-2026

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity: 23											
Weighted Average Life: 23											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
SOUTH DAKOTA HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	83755VU77	3/6/2026	3/6/2026	1.70	35,000,000.00	35,000,000.00	0.85%			SANFORD HEALTH	
STATE OF NEW YORK MORTGAGE AGENCY	649883Z24	3/6/2026	3/6/2026	1.75	12,010,000.00	12,010,000.00	0.29%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
STATE OF NEW YORK MORTGAGE AGENCY	64988YLN5	3/6/2026	3/6/2026	1.75	14,300,000.00	14,300,000.00	0.35%			UBS AG	UBS AG
STATE OF OHIO	677524EN6	3/6/2026	3/6/2026	1.85	10,000,000.00	10,000,000.00	0.24%			STATE OF OHIO	
STATE OF OHIO	67760AFH4	3/6/2026	3/6/2026	1.75	13,090,000.00	13,090,000.00	0.32%			STATE OF OHIO	
STATE OF TEXAS	882724E78	3/6/2026	3/6/2026	2.00	200,000.00	200,000.00	0.00%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT	
TARRANT COUNTY CULTURAL EDUCATION FACILITIES FINANCE CORPORATION	87638TDE0	3/6/2026	3/6/2026	2.05	21,985,000.00	21,985,000.00	0.54%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
THE CITY OF NEW YORK	64966JE77	3/2/2026	3/2/2026	1.90	1,850,000.00	1,850,000.00	0.05%	MIZUHO BANK LTD.		MIZUHO BANK LTD.	
TRINITY HEALTH CORPORATION	353202FK5	5/1/2026	5/1/2026	2.63	3,400,000.00	3,400,000.00	0.08%				
TRINITY HEALTH CORPORATION	45129UC88	5/1/2026	5/1/2026	2.63	1,900,000.00	1,900,000.00	0.05%				
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914183BQ0	3/6/2026	3/6/2026	2.07	25,000,000.00	25,000,000.00	0.61%			UNIVERSITY OF COLORADO HOSPITAL	
WILLIAM MARSH RICE UNIVERSITY	44237RDZ5	3/6/2026	3/6/2026	1.89	13,375,000.00	13,375,000.00	0.33%			WILLIAM MARSH RICE UNIVERSITY	
WISCONSIN HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	97712JN11	3/6/2026	3/6/2026	1.84	2,265,000.00	2,265,000.00	0.06%			FROEDTERT HEALTH, INC.	
WISCONSIN HOUSING & ECONOMIC DEVELOPMENT AUTHORITY	97898QYK6	3/6/2026	3/6/2026	1.88	5,835,000.00	5,835,000.00	0.14%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
YALE UNIVERSITY	29775D TT9	3/7/2026	3/7/2026	1.50	7,750,000.00	7,750,000.00	0.19%			YALE UNIVERSITY	
TOTAL: VARIABLE RATE DEMAND NOTE					2,021,055,000.00	2,021,157,868.85	49.30%				
TOTAL INVESTMENT PORTFOLIO					4,095,101,000.00	4,096,161,439.62	99.90%				
NET OTHER ASSETS/LIABILITIES						3,912,724.54	0.10%				
TOTAL NET ASSETS						4,100,074,164.16	100.00%				

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preredempted date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

© 2026 Goldman Sachs. All rights reserved.

171860-TMPL-07/2019

Date of first use: March 6, 2026



As of 01-31-2026

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:	29
Weighted Average Life:	29

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
AUSTIN TEX	05248NYA2	3/3/2026	3/3/2026	2.63	37,500,000.00	37,500,000.00	1.03%				
AUSTIN TEX	05248NYC8	3/3/2026	3/3/2026	2.40	5,700,000.00	5,700,000.00	0.16%				
BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM	88211KFS9	2/24/2026	2/24/2026	2.65	10,500,000.00	10,500,000.00	0.29%				
BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM	88211KFW0	5/7/2026	5/7/2026	2.40	3,500,000.00	3,500,000.00	0.10%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514UBA8	4/2/2026	4/2/2026	2.65	20,000,000.00	20,000,000.00	0.55%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YKS1	2/3/2026	2/3/2026	2.68	21,300,000.00	21,299,953.02	0.59%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YLD3	2/18/2026	2/18/2026	2.70	4,500,000.00	4,500,000.00	0.12%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YNG4	5/18/2026	5/18/2026	2.65	10,000,000.00	10,000,000.00	0.28%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YNK5	5/18/2026	5/18/2026	2.62	10,000,000.00	10,000,000.00	0.28%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YNM1	5/18/2026	5/18/2026	2.65	25,000,000.00	25,000,000.00	0.69%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YNR0	5/18/2026	5/18/2026	2.65	10,000,000.00	10,000,000.00	0.28%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YPF4	6/4/2026	6/4/2026	2.40	14,063,000.00	14,063,000.00	0.39%				
CALIFORNIA STATEWIDE CMNTYS DEV AUTH	13078GXW9	3/4/2026	3/4/2026	2.55	9,900,000.00	9,900,000.00	0.27%				
CALIFORNIA STATEWIDE CMNTYS DEV AUTH	13080QES3	7/7/2026	7/7/2026	2.35	15,085,000.00	15,085,000.00	0.42%				
CAPE CORAL, FLORIDA (CITY OF)	13938NAS8	3/9/2026	3/9/2026	2.42	2,300,000.00	2,300,000.00	0.06%				
CITY PUBLIC SERVICE BOARD OF SAN ANTONIO	79625UMZ2	5/12/2026	5/12/2026	2.65	50,000,000.00	50,000,000.00	1.38%				
DALLAS AREA RAPID TRANSIT	23452TAA9	3/5/2026	3/5/2026	2.67	16,032,000.00	16,032,000.00	0.44%				
DALLAS TEXAS WATERWORKS & SEWER SYSTEM	23541XCD5	2/10/2026	2/10/2026	2.70	14,200,000.00	14,200,000.00	0.39%				
DISTRICT OF COLUMBIA	25483XAF7	2/4/2026	2/4/2026	2.67	14,000,000.00	14,000,000.00	0.39%				
DISTRICT OF COLUMBIA	25483XAG5	3/4/2026	3/4/2026	2.47	20,000,000.00	20,000,000.00	0.55%				
HARRIS COUNTY	41423CJR8	3/5/2026	3/5/2026	2.65	2,175,000.00	2,175,000.00	0.06%				
HARRIS COUNTY CULTURAL EDUCATION FACILITIES FINANCE CORPORATION	41400DAV3	2/2/2026	2/2/2026	3.30	39,180,000.00	39,180,000.00	1.08%				
HEALTH CARE AUTHORITY OF THE CITY OF HUNTSVILLE (THE)	44706DVL7	5/6/2026	5/6/2026	2.40	30,000,000.00	30,000,000.00	0.83%				
HENNEPIN COUNTY, MINNESOTA	42552SAF9	3/31/2026	3/31/2026	2.60	10,000,000.00	10,000,000.00	0.28%				
ILLINOIS FINANCE AUTHORITY	45203UAL7	4/1/2026	4/1/2026	2.67	14,500,000.00	14,500,000.00	0.40%				
INDIANA UNIVERSITY	45516BCA3	2/10/2026	2/10/2026	2.65	3,630,000.00	3,630,000.00	0.10%				
JACKSONVILLE, FLORIDA (CITY OF)	46941ASQ6	2/4/2026	2/4/2026	2.65	23,900,000.00	23,900,000.00	0.66%				
KAISER PERMANENTE	13079SGP6	6/4/2026	6/4/2026	2.60	16,600,000.00	16,600,000.00	0.46%				
KING, WASHINGTON (COUNTY OF)	49476VJZ7	5/4/2026	5/4/2026	2.40	14,775,000.00	14,775,000.00	0.41%				
KING, WASHINGTON (COUNTY OF)	49476VKA0	5/11/2026	5/11/2026	2.37	16,225,000.00	16,225,000.00	0.45%				
KING, WASHINGTON (COUNTY OF)	49476VKC6	5/19/2026	5/19/2026	2.38	33,400,000.00	33,400,000.00	0.92%				
LINCOLN ELECTRIC COMPANY (THE)	53427THK9	2/11/2026	2/11/2026	2.70	6,550,000.00	6,550,000.00	0.18%				
LINCOLN ELECTRIC SYSTEM	53427THN3	3/19/2026	3/19/2026	2.61	27,205,000.00	27,205,000.00	0.75%				
LINCOLN ELECTRIC SYSTEM	53427THP8	2/9/2026	2/9/2026	2.65	12,500,000.00	12,500,000.00	0.34%				
LINCOLN ELECTRIC SYSTEM	53427THR4	4/9/2026	4/9/2026	2.48	3,300,000.00	3,300,000.00	0.09%				
MARICOPA ARIZ	56683LBF5	5/6/2026	5/6/2026	2.38	17,550,000.00	17,550,000.00	0.48%				
MINNESOTA AGRIC & ECONOMIC DEV BRD ECONOMIC DEVREY	60389TAM3	3/12/2026	3/12/2026	2.75	10,000,000.00	10,000,000.00	0.28%				
MINNESOTA AGRICULTURAL AND ECONOMIC DEVELOPMENT	60389TAM0	2/12/2026	2/12/2026	2.78	5,608,000.00	5,608,000.00	0.15%				
MINNESOTA AGRICULTURAL AND ECONOMIC DEVELOPMENT	60389TAK7	2/25/2026	2/25/2026	2.78	6,900,000.00	6,900,000.00	0.19%				
MINNESOTA AGRICULTURAL AND ECONOMIC DEVELOPMENT	60389TAL5	3/5/2026	3/5/2026	2.75	8,000,000.00	8,000,000.00	0.22%				
MONTGOMERY, MARYLAND (COUNTY OF)	61335WRE9	2/10/2026	2/10/2026	2.68	50,000,000.00	50,000,000.00	1.38%				
MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA (THE)	62621F3M5	3/4/2026	3/4/2026	2.40	15,000,000.00	15,000,000.00	0.41%				
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE	59085UBT3	2/5/2026	2/5/2026	2.66	25,100,000.00	25,100,000.00	0.69%				
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE	59085UBU0	2/12/2026	2/12/2026	2.62	12,500,000.00	12,500,000.00	0.34%				
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE	59085UBW6	3/5/2026	3/5/2026	2.40	15,450,000.00	15,450,000.00	0.43%				
NEBRASKA PUBLIC POWER DISTRICT	63969NAD8	3/17/2026	3/17/2026	2.60	16,500,000.00	16,500,000.00	0.46%				
OHIO WATER DEVELOPMENT AUTHORITY	67767BBL0	5/6/2026	5/6/2026	2.44	10,000,000.00	10,000,000.00	0.28%				
OMAHA PUBLIC POWER DISTRICT	68179S2Y5	2/19/2026	2/19/2026	2.62	10,600,000.00	10,600,000.00	0.29%				
OMAHA PUBLIC POWER DISTRICT	68179S3B4	3/10/2026	3/10/2026	2.33	15,000,000.00	15,000,000.00	0.41%				
OMAHA PUBLIC POWER DISTRICT	68179SBA7	5/4/2026	5/4/2026	2.48	15,000,000.00	15,000,000.00	0.41%				
OMAHA PUBLIC POWER DISTRICT	68179SBB5	5/5/2026	5/5/2026	2.40	5,000,000.00	5,000,000.00	0.14%				
PERMANENT UNIVERSITY FUND	91514CSG7	4/28/2026	4/28/2026	2.64	25,000,000.00	25,000,000.00	0.69%				
POWER AUTHORITY OF THE STATE OF NEW YORK	64989MM33	2/3/2026	2/3/2026	2.55	14,400,000.00	14,400,000.00	0.40%				
POWER AUTHORITY OF THE STATE OF NEW YORK	64989MM41	2/4/2026	2/4/2026	2.48	16,700,000.00	16,700,000.00	0.46%				
POWER AUTHORITY OF THE STATE OF NEW YORK	64989MM58	2/5/2026	2/5/2026	2.38	2,500,000.00	2,500,000.00	0.07%				
REGENTS OF THE UNIVERSITY OF MICHIGAN	91446FL5	2/3/2026	2/3/2026	2.67	21,890,000.00	21,890,000.00	0.60%				
REGENTS OF THE UNIVERSITY OF MINNESOTA	91447RCV0	2/17/2026	2/17/2026	2.69	11,000,000.00	11,000,000.00	0.30%				
REGENTS OF THE UNIVERSITY OF MINNESOTA	91447RDB3	5/7/2026	5/7/2026	2.40	15,000,000.00	15,000,000.00	0.41%				
RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY	78318BV0	2/12/2026	2/12/2026	2.63	21,590,000.00	21,590,000.00	0.60%				
SSM HEALTH CARE CORPORATION	60630ACR8	2/5/2026	2/5/2026	2.70	44,000,000.00	44,000,000.00	1.21%				
UNIVERSITY OF HOUSTON	91430NGD4	5/5/2026	5/5/2026	2.40	15,000,000.00	15,000,000.00	0.41%				
UNIVERSITY OF HOUSTON	91430NGE2	5/4/2026	5/4/2026	2.40	12,000,000.00	12,000,000.00	0.33%				
UNIVERSITY OF HOUSTON	91430NGF9	5/6/2026	5/6/2026	2.40	1,500,000.00	1,500,000.00	0.04%				
UNIVERSITY OF PITTSBURGH	91481MAB4	3/5/2026	3/5/2026	2.60	13,750,000.00	13,750,000.00	0.38%				
TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER					1,020,058,000.00	1,020,057,953.02	28.13%				
BROWARD COUNTY FLORIDA SCHOOL DISTRICT	115067MT4	6/25/2026	6/25/2026	4.00	8,480,000.00	8,524,387.24	0.24%				

Monthly Holdings Report

As of 01-31-2026

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:		29									
Weighted Average Life:		29									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
CHARLESTON COUNTY SCHOOL DISTRICT	160075D79	4/1/2026	4/1/2026	4.00	5,900,000.00	5,913,297.92	0.16%				
COLORADO STATE EDUCATION LOAN PROGRAM	19672MDG0	6/30/2026	6/30/2026	5.00	1,225,000.00	1,237,580.75	0.03%				
CONNETQUOT CENTRAL SCHOOL DISTRICT OF ISLIP	208201MQ3	6/24/2026	6/24/2026	3.25	15,385,000.00	15,428,598.16	0.43%				
HOUSTON INDEPENDENT SCHOOL DISTRICT	442403RD5	2/15/2026	2/15/2026	5.00	10,165,000.00	10,171,453.02	0.28%				
HUDSON, NEW JERSEY (COUNTY OF)	44372ACY9	2/26/2026	2/26/2026	4.00	33,309,561.00	33,338,205.47	0.92%				
LOS ANGELES, CALIFORNIA (CITY OF)	544351SF7	6/25/2026	6/25/2026	5.00	51,950,000.00	52,335,941.27	1.44%				
LOS ANGELES, CALIFORNIA (COUNTY OF)	544657JC4	6/30/2026	6/30/2026	5.00	41,345,000.00	41,702,777.37	1.15%				
OYSTER BAY, TOWN OF	692160VD3	3/6/2026	3/6/2026	4.00	17,240,000.00	17,258,953.61	0.48%				
OYSTER BAY, TOWN OF	692160VE1	8/21/2026	8/21/2026	4.00	17,850,000.00	17,993,848.03	0.50%				
PINELLAS COUNTY SCHOOL BOARD	723204AX1	6/30/2026	6/30/2026	4.00	39,820,000.00	40,040,946.20	1.10%				
RIVERSIDE, CALIFORNIA (COUNTY OF)	769110C28	6/30/2026	6/30/2026	5.00	7,120,000.00	7,185,372.36	0.20%				
SMITHTOWN CENTRAL SCHOOL DISTRICT	832492ZY1	6/25/2026	6/25/2026	4.00	4,600,000.00	4,628,604.76	0.13%				
SOUTH HUNTINGTON NEW YORK UNION FREE SCHOOL DISTRICT	838418VD0	6/24/2026	6/24/2026	4.00	4,700,000.00	4,728,096.81	0.13%				
STATE OF CALIFORNIA	13063DUG1	3/1/2026	3/1/2026	3.00	15,190,000.00	15,190,000.00	0.42%				
STATE OF CALIFORNIA	13063EMG6	3/1/2026	3/1/2026	5.00	8,130,000.00	8,144,015.62	0.22%				
STATE OF CONNECTICUT	207758X99	7/1/2026	7/1/2026	5.00	1,730,000.00	1,747,337.49	0.05%				
SUFFOLK, NEW YORK (COUNTY OF)	86476PU48	7/24/2026	7/24/2026	4.00	28,730,000.00	28,936,476.78	0.80%				
TOTAL: OTHER MUNICIPAL SECURITY					312,869,561.00	314,505,892.86	8.67%				
CONNECTICUT HOUSING FINANCE AUTHORITY	88035JB27	2/6/2026	2/6/2026	2.31	600,000.00	600,000.00	0.02%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SLM7	2/6/2026	2/6/2026	2.31	3,595,000.00	3,595,000.00	0.10%			DEUTSCHE BANK AKTIENGESELLSCHAFT	DEUTSCHE BANK AKTIENGESELLSCHAFT
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SME4	2/6/2026	2/6/2026	2.31	11,700,000.00	11,700,000.00	0.32%				DEUTSCHE BANK AKTIENGESELLSCHAFT
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SNP8	2/6/2026	2/6/2026	2.31	2,000,000.00	2,000,000.00	0.06%			DEUTSCHE BANK AKTIENGESELLSCHAFT	DEUTSCHE BANK AKTIENGESELLSCHAFT
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SNX1	2/6/2026	2/6/2026	2.31	2,140,000.00	2,140,000.00	0.06%			DEUTSCHE BANK AKTIENGESELLSCHAFT	DEUTSCHE BANK AKTIENGESELLSCHAFT
J P MORGAN CHASE PUTTERS / DRIVERS TRUST VARIOUS STATES	46640KQ23	2/6/2026	2/6/2026	2.31	1,785,000.00	1,785,000.00	0.05%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
J P MORGAN CHASE PUTTERS / DRIVERS TRUST VARIOUS STATES	46640KT87	2/6/2026	2/6/2026	2.31	11,215,000.00	11,215,000.00	0.31%	JPMORGAN CHASE BANK, NATIONAL AS		JPMORGAN CHASE BANK, NATIONAL AS	
NEBRASKA INVESTMENT FINANCE AUTHORITY	88035JR95	2/6/2026	2/6/2026	2.31	5,010,000.00	5,010,000.00	0.14%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
NEW JERSEY TRANSPORTATION TRUST FUND AUTHORITY	88034NM3	2/6/2026	2/6/2026	2.43	37,310,000.00	37,310,000.00	1.03%			DEUTSCHE BANK AG-NEW YORK BRANCH	DEUTSCHE BANK AG-NEW YORK BRANCH
PENNSYLVANIA HOUSING FINANCE AGENCY	88035J2R2	2/6/2026	2/6/2026	2.31	8,095,000.00	8,095,000.00	0.22%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
PUBLIC FINANCE AUTHORITY	74448XCE0	2/6/2026	2/6/2026	2.34	15,000,000.00	15,000,000.00	0.41%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
PUBLIC FINANCE AUTHORITY	74448XCG5	2/6/2026	2/6/2026	2.34	15,000,000.00	15,000,000.00	0.41%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
RIB FLOATER TRUST VARIOUS STATES	76252PN96	2/6/2026	2/6/2026	2.38	44,000,000.00	44,000,000.00	1.21%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035JS78	2/6/2026	2/6/2026	2.31	3,465,000.00	3,465,000.00	0.10%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035M3L7	2/6/2026	2/6/2026	2.31	2,500,000.00	2,500,000.00	0.07%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035M3N3	2/6/2026	2/6/2026	2.31	6,500,000.00	6,500,000.00	0.18%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035M3R4	2/6/2026	2/6/2026	2.31	8,960,000.00	8,960,000.00	0.25%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035MLU7	2/6/2026	2/6/2026	2.31	2,665,000.00	2,665,000.00	0.07%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035MML6	2/6/2026	2/6/2026	2.31	7,015,000.00	7,015,000.00	0.19%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035P4K1	2/6/2026	2/6/2026	2.31	3,000,000.00	3,000,000.00	0.08%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035P4Q8	2/6/2026	2/6/2026	2.31	1,890,000.00	1,890,000.00	0.05%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035P4S4	2/6/2026	2/6/2026	2.31	2,430,000.00	2,430,000.00	0.07%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035P4U9	2/6/2026	2/6/2026	2.31	8,000,000.00	8,000,000.00	0.22%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035P6C7	2/6/2026	2/6/2026	2.31	5,335,000.00	5,335,000.00	0.15%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PBT4	2/6/2026	2/6/2026	2.32	4,440,000.00	4,440,000.00	0.12%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PKX5	2/6/2026	2/6/2026	2.31	12,030,000.00	12,030,000.00	0.33%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PN53	2/6/2026	2/6/2026	2.31	9,605,000.00	9,605,000.00	0.26%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PQA9	2/6/2026	2/6/2026	2.31	1,455,000.00	1,455,000.00	0.04%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PV70	2/6/2026	2/6/2026	2.31	2,250,000.00	2,250,000.00	0.06%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RC69	2/6/2026	2/6/2026	2.31	5,200,000.00	5,200,000.00	0.14%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RC85	2/6/2026	2/6/2026	2.31	2,740,000.00	2,740,000.00	0.08%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RF66	2/6/2026	2/6/2026	2.31	2,050,000.00	2,050,000.00	0.06%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RKC7	2/6/2026	2/6/2026	2.31	2,290,000.00	2,290,000.00	0.06%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RVU5	2/6/2026	2/6/2026	2.31	3,400,000.00	3,400,000.00	0.09%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TBK5	2/6/2026	2/6/2026	2.58	46,700,000.00	46,700,000.00	1.29%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TFW5	2/6/2026	2/6/2026	2.31	7,360,000.00	7,360,000.00	0.20%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TGG9	2/6/2026	2/6/2026	2.33	8,500,000.00	8,500,000.00	0.23%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TJQ4	2/6/2026	2/6/2026	2.31	4,980,000.00	4,980,000.00	0.14%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TPD6	2/1/2026	2/1/2026	3.30	3,430,000.00	3,430,000.00	0.09%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TPJ3	2/1/2026	2/1/2026	3.27	2,680,000.00	2,680,000.00	0.07%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
THOMAS JEFFERSON UNIVERSITY	88035JW99	2/6/2026	2/6/2026	2.40	3,900,000.00	3,900,000.00	0.11%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TOTAL: TENDER OPTION BOND					332,220,000.00	332,220,000.00	9.16%				
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022KG6	2/6/2026	2/6/2026	2.29	7,465,000.00	7,465,000.00	0.21%			ADVENTIST HEALTH SYSTEM SUNBELT	ADVENTIST HEALTH SYSTEM SUNBELT
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022TN2	2/6/2026	2/6/2026	2.27	9,550,000.00	9,550,000.00	0.26%			ADVENTIST HEALTH SYSTEM SUNBELT	ADVENTIST HEALTH SYSTEM SUNBELT
ALASKA HOUSING FINANCE CORPORATION	01170PBX3	2/6/2026	2/6/2026	2.23	50,265,000.00	50,265,000.00	1.39%			FEDERAL HOME LOAN BANK OF DES MO	FEDERAL HOME LOAN BANK OF DES MO
ALASKA HOUSING FINANCE CORPORATION	01170PDX1	2/6/2026	2/6/2026	2.25	36,040,000.00	36,040,000.00	0.99%			FEDERAL HOME LOAN BANK OF DES MO	FEDERAL HOME LOAN BANK OF DES MO
ALASKA HOUSING FINANCE CORPORATION	01170PEY8	2/6/2026	2/6/2026	2.23	11,600,000.00	11,600,000.00	0.32%			FEDERAL HOME LOAN BANK OF DES MO	FEDERAL HOME LOAN BANK OF DES MO
ARCHER-DANIELS-MIDLAND COMPANY	46246SAF2	2/6/2026	2/6/2026	2.36	18,250,000.00	18,250,000.00	0.50%			ARCHER-DANIELS-MIDLAND COMPANY	ARCHER-DANIELS-MIDLAND COMPANY

Monthly Holdings Report

As of 01-31-2026

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:	29
Weighted Average Life:	29

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
ARIZONA BOARD OF REGENTS	04048RXJ0	2/7/2026	2/7/2026	2.30	45,120,000.00	45,120,000.00	1.24%			ARIZONA STATE UNIVERSITY	
BAPTIST HEALTH SYSTEM, INC	469400DZ5	2/6/2026	2/6/2026	2.32	3,455,000.00	3,455,000.00	0.10%			BAPTIST HEALTH SYSTEM, INC	
CHEVRON CORPORATION	60527EAA5	2/1/2026	2/1/2026	3.20	3,950,000.00	3,950,000.00	0.11%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528AAT1	2/1/2026	2/1/2026	3.40	6,780,000.00	6,780,000.00	0.19%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528ABL7	2/1/2026	2/1/2026	3.20	7,900,000.00	7,900,000.00	0.22%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528ABN3	2/1/2026	2/1/2026	3.40	15,550,000.00	15,550,000.00	0.43%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528ABS2	2/6/2026	2/6/2026	2.30	42,070,000.00	42,070,000.00	1.16%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528ABY9	2/1/2026	2/1/2026	3.25	5,000,000.00	5,000,000.00	0.14%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528ACC6	2/1/2026	2/1/2026	3.25	7,505,000.00	7,505,000.00	0.21%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528ACG7	2/1/2026	2/1/2026	3.25	22,200,000.00	22,200,000.00	0.61%			CHEVRON CORPORATION	
CLEVELAND CLINIC	677561LD2	2/1/2026	2/1/2026	3.25	13,850,000.00	13,850,000.00	0.38%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
COLORADO HEALTH FACILITIES AUTHORITY	19648FYQ1	2/6/2026	2/6/2026	2.25	10,000,000.00	10,000,000.00	0.28%			INTERMOUNTAIN HEALTH CARE, INC.	
COLORADO HOUSING AND FINANCE AUTHORITY	196479ZC6	2/6/2026	2/6/2026	2.25	8,270,000.00	8,270,000.00	0.23%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYTEM)	196632LH4	2/6/2026	2/6/2026	2.15	31,995,000.00	31,995,000.00	0.88%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
COLUMBUS OHIO SEWERAGE SYSTEM (CITY OF)	199561FU0	2/6/2026	2/6/2026	2.32	16,545,000.00	16,545,000.00	0.46%			COLUMBUS OHIO SEWERAGE SYSTEM (C	
CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	20775DYT3	2/6/2026	2/6/2026	2.10	80,000,000.00	80,000,000.00	2.21%			YALE-NEW HAVEN HEALTH SERVICES CORPORATION	
CONNECTICUT HOUSING FINANCE AUTHORITY	20775BL53	2/6/2026	2/6/2026	2.28	4,000,000.00	4,000,000.00	0.11%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CZK3	2/6/2026	2/6/2026	2.25	18,690,000.00	18,690,000.00	0.52%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
CONNECTICUT HOUSING FINANCE AUTHORITY	20775H8C0	2/6/2026	2/6/2026	2.25	55,000,000.00	55,000,000.00	1.52%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
CONNECTICUT HOUSING FINANCE AUTHORITY	20775JDZ9	2/6/2026	2/6/2026	2.30	20,000,000.00	20,000,000.00	0.55%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
COUNTY OF MARSHALL WV	572287AR1	2/6/2026	2/6/2026	2.45	6,930,000.00	6,930,000.00	0.19%			HONEYWELL INTERNATIONAL INC	
DEUTSCHE BANK SPEARS/LIFERS TRUST, SERIES DB-646	246579MB9	2/6/2026	2/6/2026	2.26	13,500,000.00	13,500,000.00	0.37%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
EXXON MOBIL CORPORATION	919061DV0	2/1/2026	2/1/2026	3.20	17,190,000.00	17,190,000.00	0.47%			EXXON MOBIL CORPORATION	
EXXON MOBIL CORPORATION	919061EH0	2/1/2026	2/1/2026	3.20	5,620,000.00	5,620,000.00	0.16%			EXXON MOBIL CORPORATION	
FLORIDA POWER & LIGHT COMPANY	59333CAX5	2/6/2026	2/6/2026	2.40	27,885,000.00	27,885,000.00	0.77%			FLORIDA POWER & LIGHT COMPANY	
FLORIDA POWER & LIGHT COMPANY	792070BH6	2/6/2026	2/6/2026	2.35	33,500,000.00	33,500,000.00	0.92%			FLORIDA POWER & LIGHT COMPANY	
FRANKLIN, OHIO (COUNTY OF)	353187FN2	2/1/2026	2/1/2026	3.25	29,000,000.00	29,000,000.00	0.80%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY	43233KAZ7	2/6/2026	2/6/2026	2.25	22,130,000.00	22,130,000.00	0.61%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY	43233KBD5	2/6/2026	2/6/2026	2.35	43,300,000.00	43,300,000.00	1.19%			PNC BANK, NATIONAL ASSOCIATION	PNC BANK, NATIONAL ASSOCIATION
HOUSTON TEXAS (COMBINED UTILITIES SYSTEM)...	442435XR9	2/6/2026	2/6/2026	2.29	1,900,000.00	1,900,000.00	0.05%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT	
HOWARD HUGHES MEDICAL INSTITUTE	574205FY1	2/7/2026	2/7/2026	2.40	39,700,000.00	39,700,000.00	1.09%			HOWARD HUGHES MEDICAL INSTITUTE	
HOWARD HUGHES MEDICAL INSTITUTE	574205FZ8	2/7/2026	2/7/2026	2.30	40,000,000.00	40,000,000.00	1.10%			HOWARD HUGHES MEDICAL INSTITUTE	
KING, WASHINGTON (COUNTY OF)	495290GX0	2/1/2026	2/1/2026	3.15	2,200,000.00	2,200,000.00	0.06%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
LONG ISLAND POWER AUTHORITY	542691HU7	2/6/2026	2/6/2026	2.15	330,000.00	330,000.00	0.01%	BARCLAYS BANK PLC		BARCLAYS BANK PLC	
LONG ISLAND POWER AUTHORITY	542691LG3	2/6/2026	2/6/2026	2.25	19,125,000.00	19,125,000.00	0.53%	ROYAL BANK OF CANADA		ROYAL BANK OF CANADA	
LOUISIANA (STATE OF)	546475XL3	2/1/2026	2/1/2026	3.20	1,900,000.00	1,900,000.00	0.05%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	57585BQY7	2/1/2026	2/1/2026	3.10	23,000,000.00	23,000,000.00	0.63%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
MASSACHUSETTS HOUSING FINANCE AGENCY	57586NZ95	2/6/2026	2/6/2026	2.25	16,145,000.00	16,145,000.00	0.45%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
METHODIST HOSPITAL-HOUSTON (THE)	414009PV6	2/6/2026	2/6/2026	2.25	20,000,000.00	20,000,000.00	0.55%			METHODIST HOSPITAL-HOUSTON (THE)	
METROPOLITAN TRANSPORTATION AUTHORITY	59260XCZ9	2/6/2026	2/6/2026	2.28	16,150,000.00	16,150,000.00	0.45%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
METROPOLITAN WASHINGTON AIRPORTS AUTHORITY	592646M91	2/6/2026	2/6/2026	2.27	12,450,000.00	12,450,000.00	0.34%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
MIAMI-DADE WATER AND SEWER DEPARTMENT	59334DQ00	10/1/2026	10/1/2026	5.00	7,720,000.00	7,836,439.14	0.22%				
MINNESOTA STATE HOUSING FINANCE AGENCY	60416SG87	2/6/2026	2/6/2026	2.26	26,360,000.00	26,360,000.00	0.73%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE AND FINANCING CORPORATION	63166LDN8	2/6/2026	2/6/2026	2.27	17,030,000.00	17,030,000.00	0.47%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
NELSON GALLERY FOUNDATION	606037BE8	2/1/2026	2/1/2026	3.20	51,775,000.00	51,775,000.00	1.43%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64970HCH5	2/6/2026	2/6/2026	2.35	29,160,000.00	29,160,000.00	0.80%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972FX43	2/1/2026	2/1/2026	3.25	10,900,000.00	10,900,000.00	0.30%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GYZ1	2/1/2026	2/1/2026	3.25	17,000,000.00	17,000,000.00	0.47%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971WEY2	2/1/2026	2/1/2026	3.20	18,310,000.00	18,310,000.00	0.51%			MIZUHO BANK, LTD.	MIZUHO BANK, LTD.
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971XFY9	2/1/2026	2/1/2026	3.25	15,185,000.00	15,185,000.00	0.42%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971XKU1	2/1/2026	2/1/2026	3.20	15,900,000.00	15,900,000.00	0.44%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JMM7	2/6/2026	2/6/2026	2.28	2,500,000.00	2,500,000.00	0.07%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
NEW YORK STATE HOUSING FINANCE AGENCY	64986M4E2	2/6/2026	2/6/2026	2.10	10,000,000.00	10,000,000.00	0.28%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE HOUSING FINANCE AGENCY	64986M6R1	2/6/2026	2/6/2026	2.35	15,640,000.00	15,640,000.00	0.43%	FEDERAL HOME LOAN MORTGAGE CORPC		FEDERAL HOME LOAN MORTGAGE CORPO	
NEW YORK STATE HOUSING FINANCE AGENCY	64986MJ55	2/6/2026	2/6/2026	2.35	43,800,000.00	43,800,000.00	1.21%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE HOUSING FINANCE AGENCY	64986MY55	2/6/2026	2/6/2026	2.10	19,800,000.00	19,800,000.00	0.55%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NORTH CAROLINA MEDICAL CARE COMMISSION	65821DZK2	2/1/2026	2/1/2026	3.20	19,450,000.00	19,450,000.00	0.54%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
NORTH CAROLINA MEDICAL CARE COMMISSION	65821DZY0	2/6/2026	2/6/2026	2.25	13,400,000.00	13,400,000.00	0.37%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
NORTH CAROLINA MEDICAL CARE COMMISSION	65821DZZ7	2/6/2026	2/6/2026	2.25	16,500,000.00	16,500,000.00	0.46%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
NORTHWESTERN UNIVERSITY	45203HPQ9	2/6/2026	2/6/2026	2.30	26,760,000.00	26,760,000.00	0.74%			NORTHWESTERN UNIVERSITY	
NUVEEN INSD TAX-FREE ADVANTAGE MUN FD	670657857	2/6/2026	2/6/2026	2.36	75,000,000.00	75,000,000.00	2.07%				BARCLAYS BANK PLC
OHIO STATE UNIVERSITY (THE)	677632N98	2/7/2026	2/7/2026	2.33	10,220,000.00	10,220,000.00	0.28%			OHIO STATE UNIVERSITY (THE)	
OHIO STATE UNIVERSITY (THE)	677632P39	2/6/2026	2/6/2026	2.10	52,585,000.00	52,585,000.00	1.45%			OHIO STATE UNIVERSITY (THE)	
OHIO STATE UNIVERSITY (THE)	677632R37	2/6/2026	2/6/2026	2.40	42,100,000.00	42,100,000.00	1.16%			OHIO STATE UNIVERSITY (THE)	
OHIO STATE UNIVERSITY (THE)	677632R94	2/7/2026	2/7/2026	2.30	12,300,000.00	12,300,000.00	0.34%			OHIO STATE UNIVERSITY (THE)	
OHIOHEALTH CORPORATION	3531867L7	2/6/2026	2/6/2026	2.15	25,000,000.00	25,000,000.00	0.69%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
PENNSYLVANIA HOUSING FINANCE AGENCY	70879QTD5	2/6/2026	2/6/2026	2.25	25,550,000.00	25,550,000.00	0.70%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA

Monthly Holdings Report

As of 01-31-2026

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:		29										
Weighted Average Life:		29										
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
PENNSYLVANIA TURNPIKE COMMISSION	70922SSU1	2/6/2026	2/6/2026	2.28	40,000,000.00	40,000,000.00	1.10%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI		
PHILADELPHIA AUTHORITY FOR INDUSTRIAL DEVELOPMENT (CITY OF)	717901CE0	2/1/2026	2/1/2026	3.25	24,800,000.00	24,800,000.00	0.68%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
PORT OF TACOMA	735439NE7	2/7/2026	2/7/2026	2.30	7,105,000.00	7,105,000.00	0.20%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI		
PUBLIC FINANCE AUTHORITY	74447GAF7	2/6/2026	2/6/2026	2.31	40,000,000.00	40,000,000.00	1.10%	TRUIST BANK		TRUIST BANK		
SMITHSONIAN INSTITUTION	30382ECZ5	2/6/2026	2/6/2026	2.27	26,000,000.00	26,000,000.00	0.72%			NORTHERN TRUST COMPANY (THE)	NORTHERN TRUST COMPANY (THE)	
SOUTH DAKOTA HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	83755VU69	2/6/2026	2/6/2026	2.30	15,000,000.00	15,000,000.00	0.41%			SANFORD HEALTH		
STATE OF NEW YORK MORTGAGE AGENCY	649883Z24	2/6/2026	2/6/2026	2.15	12,010,000.00	12,010,000.00	0.33%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
STATE OF NEW YORK MORTGAGE AGENCY	64988YLN5	2/6/2026	2/6/2026	2.15	14,300,000.00	14,300,000.00	0.39%			UBS AG	UBS AG	
STATE OF OHIO	677524EN6	2/6/2026	2/6/2026	2.30	10,000,000.00	10,000,000.00	0.28%			STATE OF OHIO		
STATE OF OHIO	67760AFH4	2/6/2026	2/6/2026	2.15	13,090,000.00	13,090,000.00	0.36%			STATE OF OHIO		
STATE OF TEXAS	882724E78	2/6/2026	2/6/2026	2.40	200,000.00	200,000.00	0.01%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT		
TARRANT COUNTY CULTURAL EDUCATION FACILITIES FINANCE CORPORATION	87638QSL4	2/1/2026	2/1/2026	2.55	11,000,000.00	11,000,000.00	0.30%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
TARRANT COUNTY CULTURAL EDUCATION FACILITIES FINANCE CORPORATION	87638TDE0	2/6/2026	2/6/2026	2.35	21,985,000.00	21,985,000.00	0.61%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION		
THE CHARLOTTE-MECKLENBURG HOSPITAL AUTHORITY	160853UN5	2/1/2026	2/1/2026	3.20	26,435,000.00	26,435,000.00	0.73%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
THE CITY OF NEW YORK	64966G4P4	2/1/2026	2/1/2026	3.25	15,495,000.00	15,495,000.00	0.43%	U.S. BANK NATIONAL ASSOCIATION		U.S. BANK NATIONAL ASSOCIATION		
THE CITY OF NEW YORK	64966JE77	2/2/2026	2/2/2026	3.27	1,850,000.00	1,850,000.00	0.05%	MIZUHO BANK, LTD.		MIZUHO BANK, LTD.		
THE CITY OF NEW YORK	64966LLS8	2/1/2026	2/1/2026	3.25	10,340,000.00	10,340,000.00	0.29%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
THE CITY OF NEW YORK	64966SNL6	2/1/2026	2/1/2026	3.20	15,900,000.00	15,900,000.00	0.44%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
TRINITY HEALTH CORPORATION	353202FK5	2/2/2026	2/2/2026	2.95	1,900,000.00	1,900,000.00	0.05%					
TRINITY HEALTH CORPORATION	45129UCB8	2/2/2026	2/2/2026	2.95	1,165,000.00	1,165,000.00	0.03%					
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914183BQ0	2/6/2026	2/6/2026	2.37	25,000,000.00	25,000,000.00	0.69%			UNIVERSITY OF COLORADO HOSPITAL		
WILLIAM MARSH RICE UNIVERSITY	442378DZ5	2/6/2026	2/6/2026	2.32	13,375,000.00	13,375,000.00	0.37%			WILLIAM MARSH RICE UNIVERSITY		
WISCONSIN HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	97712JNM1	2/7/2026	2/7/2026	2.30	2,265,000.00	2,265,000.00	0.06%			FROEDTERT HEALTH, INC.		
YALE UNIVERSITY	20774LRT4	2/1/2026	2/1/2026	2.85	14,615,000.00	14,615,000.00	0.40%			YALE UNIVERSITY		
YALE UNIVERSITY	20775DTU6	2/1/2026	2/1/2026	2.80	24,700,000.00	24,700,000.00	0.68%			YALE UNIVERSITY		
TOTAL: VARIABLE RATE DEMAND NOTE					1,951,480,000.00	1,951,596,439.14	53.83%					

Monthly Holdings Report

As of 01-31-2026

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:		29									
Weighted Average Life:		29									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
TOTAL INVESTMENT PORTFOLIO					3,616,627,561.00	3,618,380,285.02	99.80%				
NET OTHER ASSETS/LIABILITIES						7,347,339.64	0.20%				
TOTAL NET ASSETS						3,625,727,624.66	100.00%				

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preredempted date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional – 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

© 2026 Goldman Sachs. All rights reserved.
 171860-TMPL-07/2019
 Date of first use: February 6, 2026



As of 12-31-2025

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:	28
Weighted Average Life:	28

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
AUSTIN TEX	05248NYA2	3/3/2026	3/3/2026	2.63	37,500,000.00	37,500,000.00	0.91%				
BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM	88211KFS9	2/24/2026	2/24/2026	2.65	10,500,000.00	10,500,000.00	0.26%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514UBA8	4/2/2026	4/2/2026	2.65	20,000,000.00	20,000,000.00	0.49%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YKS1	2/3/2026	2/3/2026	2.68	21,300,000.00	21,299,224.86	0.52%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YLD3	2/18/2026	2/18/2026	2.70	4,500,000.00	4,500,000.00	0.11%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YNG4	5/18/2026	5/18/2026	2.65	10,000,000.00	10,000,000.00	0.24%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YNK5	5/18/2026	5/18/2026	2.62	10,000,000.00	10,000,000.00	0.24%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YNM1	5/18/2026	5/18/2026	2.65	25,000,000.00	25,000,000.00	0.61%				
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	91514YNR0	5/18/2026	5/18/2026	2.65	10,000,000.00	10,000,000.00	0.24%				
CALIFORNIA STATEWIDE CMNTYS DEV AUTH	13078GXW9	3/4/2026	3/4/2026	2.55	9,900,000.00	9,900,000.00	0.24%				
CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY	13080QEM6	1/6/2026	1/6/2026	2.60	15,185,000.00	15,185,000.00	0.37%				
CITY PUBLIC SERVICE BOARD OF SAN ANTONIO	79625UMZ2	5/12/2026	5/12/2026	2.65	50,000,000.00	50,000,000.00	1.22%				
DALLAS AREA RAPID TRANSIT	23452TAA9	3/5/2026	3/5/2026	2.67	16,032,000.00	16,032,000.00	0.39%				
DALLAS TEXAS WATERWORKS & SEWER SYSTEM	23541XCC7	1/22/2026	1/22/2026	2.69	8,700,000.00	8,700,000.00	0.21%				
DALLAS TEXAS WATERWORKS & SEWER SYSTEM	23541XCD5	2/10/2026	2/10/2026	2.70	14,200,000.00	14,200,000.00	0.35%				
DEPARTMENT OF WATER RESOURCES OF THE STATE OF CALIFORNIA	13069KFU5	1/21/2026	1/21/2026	2.70	4,394,000.00	4,394,000.00	0.11%				
DISTRICT OF COLUMBIA	25483XAD2	1/8/2026	1/8/2026	2.77	17,500,000.00	17,500,000.00	0.43%				
DISTRICT OF COLUMBIA	25483XAF7	2/4/2026	2/4/2026	2.67	14,000,000.00	14,000,000.00	0.34%				
HARRIS COUNTY	41423CJR8	3/5/2026	3/5/2026	2.65	2,175,000.00	2,175,000.00	0.05%				
HEALTH CARE AUTHORITY OF THE CITY OF HUNTSVILLE (THE)	44706DVG8	1/7/2026	1/7/2026	2.66	30,000,000.00	30,000,000.00	0.73%				
HENNEPIN COUNTY, MINNESOTA	42552SAF9	3/31/2026	3/31/2026	2.60	10,000,000.00	10,000,000.00	0.24%				
ILLINOIS FINANCE AUTHORITY	45203UAL7	4/1/2026	4/1/2026	2.67	14,500,000.00	14,500,000.00	0.35%				
INDIANA UNIVERSITY	45516BCA3	2/10/2026	2/10/2026	2.65	3,630,000.00	3,630,000.00	0.09%				
JACKSONVILLE, FLORIDA (CITY OF)	46941ASQ6	2/4/2026	2/4/2026	2.65	23,900,000.00	23,900,000.00	0.58%				
KAISER PERMANENTE	13079SGP6	6/4/2026	6/4/2026	2.60	16,600,000.00	16,600,000.00	0.40%				
KING, WASHINGTON (COUNTY OF)	49476VJS3	1/8/2026	1/8/2026	2.64	7,500,000.00	7,500,000.00	0.18%				
KING, WASHINGTON (COUNTY OF)	49476VJU8	1/15/2026	1/15/2026	2.69	16,225,000.00	16,225,000.00	0.39%				
KING, WASHINGTON (COUNTY OF)	49476VJV6	1/20/2026	1/20/2026	2.68	33,400,000.00	33,400,000.00	0.81%				
LINCOLN ELECTRIC COMPANY (THE)	53427THK9	2/11/2026	2/11/2026	2.70	6,550,000.00	6,550,000.00	0.16%				
LINCOLN ELECTRIC SYSTEM	53427THM5	1/14/2026	1/14/2026	2.68	3,500,000.00	3,500,000.00	0.09%				
LINCOLN ELECTRIC SYSTEM	53427THN3	3/19/2026	3/19/2026	2.61	27,205,000.00	27,205,000.00	0.66%				
LINCOLN ELECTRIC SYSTEM	53427THP8	2/9/2026	2/9/2026	2.65	12,500,000.00	12,500,000.00	0.30%				
MINNESOTA AGRIC & ECONOMIC DEV BRD ECONOMIC DEVREV	60389TAM3	3/12/2026	3/12/2026	2.75	10,000,000.00	10,000,000.00	0.24%				
MINNESOTA AGRICULTURAL AND ECONOMIC DEVELOPMENT	60389TAJ0	2/12/2026	2/12/2026	2.78	5,608,000.00	5,608,000.00	0.14%				
MINNESOTA AGRICULTURAL AND ECONOMIC DEVELOPMENT	60389TAK7	2/25/2026	2/25/2026	2.78	6,900,000.00	6,900,000.00	0.17%				
MINNESOTA AGRICULTURAL AND ECONOMIC DEVELOPMENT	60389TAL5	3/5/2026	3/5/2026	2.75	8,000,000.00	8,000,000.00	0.19%				
MONTGOMERY, MARYLAND (COUNTY OF)	61335WRE9	2/10/2026	2/10/2026	2.68	50,000,000.00	50,000,000.00	1.22%				
MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA (THE)	62621F3K9	1/13/2026	1/13/2026	2.70	15,000,000.00	15,000,000.00	0.37%				
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE	59085UBR7	1/7/2026	1/7/2026	2.70	12,500,000.00	12,500,000.00	0.30%				
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE	59085UBT3	2/5/2026	2/5/2026	2.66	25,100,000.00	25,100,000.00	0.61%				
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE	59085UBU0	2/12/2026	2/12/2026	2.62	12,500,000.00	12,500,000.00	0.30%				
NEBRASKA PUBLIC POWER DISTRICT	63969NAD8	3/17/2026	3/17/2026	2.60	16,500,000.00	16,500,000.00	0.40%				
OMAHA PUBLIC POWER DISTRICT	68179S2W9	1/9/2026	1/9/2026	2.62	13,000,000.00	13,000,000.00	0.32%				
OMAHA PUBLIC POWER DISTRICT	68179S2Y5	2/19/2026	2/19/2026	2.62	10,600,000.00	10,600,000.00	0.26%				
PERMANENT UNIVERSITY FUND	91514CSG7	4/28/2026	4/28/2026	2.64	25,000,000.00	25,000,000.00	0.61%				
POWER AUTHORITY OF THE STATE OF NEW YORK	64989ML75	1/5/2026	1/5/2026	2.70	19,750,000.00	19,750,000.00	0.48%				
POWER AUTHORITY OF THE STATE OF NEW YORK	64989ML83	1/26/2026	1/26/2026	2.66	16,000,000.00	16,000,000.00	0.39%				
POWER AUTHORITY OF THE STATE OF NEW YORK	64989ML91	1/7/2026	1/7/2026	2.66	2,500,000.00	2,500,000.00	0.06%				
REGENTS OF THE UNIVERSITY OF MICHIGAN	91446KFL5	2/3/2026	2/3/2026	2.67	21,890,000.00	21,890,000.00	0.53%				
REGENTS OF THE UNIVERSITY OF MINNESOTA	91447RCV0	2/17/2026	2/17/2026	2.69	11,000,000.00	11,000,000.00	0.27%				
RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY	78318FBV0	2/12/2026	2/12/2026	2.63	21,590,000.00	21,590,000.00	0.53%				
SSM HEALTH CARE CORPORATION	60630ACR8	2/5/2026	2/5/2026	2.70	44,000,000.00	44,000,000.00	1.07%				
TEXAS TECH UNIVERSITY	88280Q7C6	1/15/2026	1/15/2026	2.60	3,085,000.00	3,085,000.00	0.08%				
UNIVERSITY OF HOUSTON	91430NFZ6	1/13/2026	1/13/2026	2.65	1,500,000.00	1,500,000.00	0.04%				
UNIVERSITY OF PITTSBURGH	91481MAB4	3/5/2026	3/5/2026	2.60	13,750,000.00	13,750,000.00	0.33%				
TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER					872,169,000.00	872,168,224.86	21.23%				
BROWARD COUNTY FLORIDA SCHOOL DISTRICT	115067MT4	6/25/2026	6/25/2026	4.00	8,425,000.00	8,478,571.48	0.21%				
CHARLESTON COUNTY SCHOOL DISTRICT	160075D79	4/1/2026	4/1/2026	4.00	5,900,000.00	5,920,284.96	0.14%				
CONNETQUOT CENTRAL SCHOOL DISTRICT OF ISLIP	208201MO3	6/24/2026	6/24/2026	3.25	15,385,000.00	15,438,049.51	0.38%				
HOUSTON INDEPENDENT SCHOOL DISTRICT	442403RD5	2/15/2026	2/15/2026	5.00	10,165,000.00	10,185,741.86	0.25%				
HUDSON, NEW JERSEY (COUNTY OF)	44372ACY9	2/26/2026	2/26/2026	4.00	33,279,561.00	33,343,674.53	0.81%				
LOS ANGELES, CALIFORNIA (CITY OF)	544351SF7	6/25/2026	6/25/2026	5.00	51,950,000.00	52,419,025.85	1.28%				
LOS ANGELES, CALIFORNIA (COUNTY OF)	544657JC4	6/30/2026	6/30/2026	5.00	41,345,000.00	41,777,214.27	1.02%				
OYSTER BAY, TOWN OF	692160VD3	3/6/2026	3/6/2026	4.00	17,240,000.00	17,276,758.51	0.42%				
OYSTER BAY, TOWN OF	692160VE1	8/21/2026	8/21/2026	4.00	17,850,000.00	18,016,033.54	0.44%				
PINELLAS COUNTY SCHOOL BOARD	723204AX1	6/30/2026	6/30/2026	4.00	39,785,000.00	40,051,683.14	0.97%				

Monthly Holdings Report

As of 12-31-2025

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:		28									
Weighted Average Life:		28									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
RIVERSIDE, CALIFORNIA (COUNTY OF)	769110CZ8	6/30/2026	6/30/2026	5.00	7,120,000.00	7,198,973.32	0.18%				
SCHOOL BOARD OF MIAMI-DADE COUNTY (THE)	59333RLV4	1/7/2026	1/7/2026	4.00	9,085,000.00	9,086,789.99	0.22%				
SMITHTOWN CENTRAL SCHOOL DISTRICT	832492ZY1	6/25/2026	6/25/2026	4.00	4,600,000.00	4,634,762.73	0.11%				
SOUTH HUNTINGTON NEW YORK UNION FREE SCHOOL DISTRICT	838418VD0	6/24/2026	6/24/2026	4.00	4,700,000.00	4,734,187.73	0.12%				
STATE OF CALIFORNIA	13063DUG1	3/1/2026	3/1/2026	3.00	15,190,000.00	15,190,000.00	0.37%				
STATE OF CALIFORNIA	13063EMG8	3/1/2026	3/1/2026	5.00	8,130,000.00	8,159,532.91	0.20%				
STATE OF CONNECTICUT	207758X99	7/1/2026	7/1/2026	5.00	1,660,000.00	1,680,030.67	0.04%				
SUFFOLK, NEW YORK (COUNTY OF)	86478PU48	7/24/2026	7/24/2026	4.00	28,555,000.00	28,796,958.78	0.70%				
TOTAL: OTHER MUNICIPAL SECURITY					320,364,561.00	322,388,273.78	7.85%				
CONNECTICUT HOUSING FINANCE AUTHORITY	88035JB27	1/7/2026	1/7/2026	3.35	600,000.00	600,000.00	0.01%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SLM7	1/7/2026	1/7/2026	3.35	3,595,000.00	3,595,000.00	0.09%			DEUTSCHE BANK AKTIENGESELLSCHAFT	DEUTSCHE BANK AKTIENGESELLSCHAFT
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SME4	1/7/2026	1/7/2026	3.35	11,700,000.00	11,700,000.00	0.28%				DEUTSCHE BANK AKTIENGESELLSCHAFT
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SNP8	1/7/2026	1/7/2026	3.35	2,000,000.00	2,000,000.00	0.05%			DEUTSCHE BANK AKTIENGESELLSCHAFT	DEUTSCHE BANK AKTIENGESELLSCHAFT
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SNX1	1/7/2026	1/7/2026	3.35	2,140,000.00	2,140,000.00	0.05%			DEUTSCHE BANK AKTIENGESELLSCHAFT	DEUTSCHE BANK AKTIENGESELLSCHAFT
J P MORGAN CHASE PUTTERS / DRIVERS TRUST VARIOUS STATES	46640KQ23	1/7/2026	1/7/2026	3.35	1,785,000.00	1,785,000.00	0.04%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
J P MORGAN CHASE PUTTERS / DRIVERS TRUST VARIOUS STATES	46640KT87	1/7/2026	1/7/2026	3.35	11,215,000.00	11,215,000.00	0.27%	JPMORGAN CHASE BANK, NATIONAL AS		JPMORGAN CHASE BANK, NATIONAL AS	
NEBRASKA INVESTMENT FINANCE AUTHORITY	88035JR95	1/7/2026	1/7/2026	3.35	5,010,000.00	5,010,000.00	0.12%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
NEW JERSEY TRANSPORTATION TRUST FUND AUTHORITY	88034NM3	1/7/2026	1/7/2026	3.47	37,310,000.00	37,310,000.00	0.91%			DEUTSCHE BANK AG-NEW YORK BRANCH	DEUTSCHE BANK AG-NEW YORK BRANCH
PENNSYLVANIA HOUSING FINANCE AGENCY	88035J2R2	1/7/2026	1/7/2026	3.35	8,095,000.00	8,095,000.00	0.20%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
PUBLIC FIN AUTH WIS CTFS PARTN	74448XAS1	1/1/2026	1/1/2026	2.60	59,775,000.00	59,775,000.00	1.45%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
PUBLIC FINANCE AUTHORITY	74448XAK8	1/1/2026	1/1/2026	2.60	16,525,000.00	16,525,000.00	0.40%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
PUBLIC FINANCE AUTHORITY	74448XCE0	1/7/2026	1/7/2026	3.38	15,000,000.00	15,000,000.00	0.37%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
PUBLIC FINANCE AUTHORITY	74448XCG5	1/7/2026	1/7/2026	3.38	15,000,000.00	15,000,000.00	0.37%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
RIB FLOATER TRUST VARIOUS STATES	76252PN96	1/7/2026	1/7/2026	3.05	79,200,000.00	79,200,000.00	1.93%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035JS78	1/7/2026	1/7/2026	3.35	3,465,000.00	3,465,000.00	0.08%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035M3L7	1/7/2026	1/7/2026	3.35	2,500,000.00	2,500,000.00	0.06%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035M3N3	1/7/2026	1/7/2026	3.35	6,500,000.00	6,500,000.00	0.16%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035M3R4	1/7/2026	1/7/2026	3.35	8,960,000.00	8,960,000.00	0.22%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035MLU7	1/7/2026	1/7/2026	3.35	2,665,000.00	2,665,000.00	0.06%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035MML6	1/7/2026	1/7/2026	3.35	7,015,000.00	7,015,000.00	0.17%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035P4K1	1/7/2026	1/7/2026	3.35	3,000,000.00	3,000,000.00	0.07%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035P4Q8	1/7/2026	1/7/2026	3.35	1,890,000.00	1,890,000.00	0.05%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035P4S4	1/7/2026	1/7/2026	3.35	2,430,000.00	2,430,000.00	0.06%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035P4U9	1/7/2026	1/7/2026	3.35	8,000,000.00	8,000,000.00	0.19%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035P6C7	1/7/2026	1/7/2026	3.35	5,335,000.00	5,335,000.00	0.13%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PBT4	1/7/2026	1/7/2026	3.36	4,440,000.00	4,440,000.00	0.11%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PKX5	1/7/2026	1/7/2026	3.35	12,030,000.00	12,030,000.00	0.29%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PN53	1/7/2026	1/7/2026	3.35	9,605,000.00	9,605,000.00	0.23%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PQA9	1/7/2026	1/7/2026	3.35	1,455,000.00	1,455,000.00	0.04%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035PV70	1/7/2026	1/7/2026	3.35	2,250,000.00	2,250,000.00	0.05%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RC69	1/7/2026	1/7/2026	3.35	5,200,000.00	5,200,000.00	0.13%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RC85	1/7/2026	1/7/2026	3.35	2,740,000.00	2,740,000.00	0.07%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RF66	1/7/2026	1/7/2026	3.35	2,050,000.00	2,050,000.00	0.05%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RK52	1/1/2026	1/1/2026	2.50	4,320,000.00	4,320,000.00	0.11%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RK67	1/7/2026	1/7/2026	3.35	2,290,000.00	2,290,000.00	0.06%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035RVU5	1/7/2026	1/7/2026	3.35	3,400,000.00	3,400,000.00	0.08%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TBK5	1/7/2026	1/7/2026	3.62	46,700,000.00	46,700,000.00	1.14%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TFW5	1/7/2026	1/7/2026	3.35	7,360,000.00	7,360,000.00	0.18%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TGG9	1/7/2026	1/7/2026	3.37	8,500,000.00	8,500,000.00	0.21%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TJQ4	1/7/2026	1/7/2026	3.35	4,980,000.00	4,980,000.00	0.12%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035TKB5	1/1/2026	1/1/2026	2.53	13,450,000.00	13,450,000.00	0.33%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
THOMAS JEFFERSON UNIVERSITY	88035JW99	1/7/2026	1/7/2026	3.44	3,900,000.00	3,900,000.00	0.09%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TOTAL: TENDER OPTION BOND					455,380,000.00	455,380,000.00	11.08%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797SF5	1/13/2026	1/13/2026	3.56	50,100,000.00	50,041,383.00	1.22%				
TOTAL: U.S. TREASURY DEBT					50,100,000.00	50,041,383.00	1.22%				
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022KG6	1/7/2026	1/7/2026	3.30	7,465,000.00	7,465,000.00	0.18%			ADVENTIST HEALTH SYSTEM SUNBELT	
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022TN2	1/7/2026	1/7/2026	3.32	9,550,000.00	9,550,000.00	0.23%			ADVENTIST HEALTH SYSTEM SUNBELT	
ALABAMA POWER COMPANY	197210AZ0	1/1/2026	1/1/2026	2.50	40,600,000.00	40,600,000.00	0.99%			ALABAMA POWER COMPANY	
ALASKA HOUSING FINANCE CORPORATION	01170PBX3	1/7/2026	1/7/2026	3.27	50,265,000.00	50,265,000.00	1.22%			FEDERAL HOME LOAN BANK OF DES MO	FEDERAL HOME LOAN BANK OF DES MO
ALASKA HOUSING FINANCE CORPORATION	01170PDX1	1/7/2026	1/7/2026	3.29	36,040,000.00	36,040,000.00	0.88%			FEDERAL HOME LOAN BANK OF DES MO	FEDERAL HOME LOAN BANK OF DES MO
ALASKA HOUSING FINANCE CORPORATION	01170PEY8	1/7/2026	1/7/2026	3.27	11,600,000.00	11,600,000.00	0.28%			FEDERAL HOME LOAN BANK OF DES MO	FEDERAL HOME LOAN BANK OF DES MO

Monthly Holdings Report

As of 12-31-2025

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:	28
Weighted Average Life:	28

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
ARCHER-DANIELS-MIDLAND COMPANY	46246SAF2	1/7/2026	1/7/2026	2.46	18,250,000.00	18,250,000.00	0.44%			ARCHER-DANIELS-MIDLAND COMPANY	
ARIZONA BOARD OF REGENTS	04048RXJ0	1/7/2026	1/7/2026	2.40	55,120,000.00	55,120,000.00	1.34%			ARIZONA STATE UNIVERSITY	
BAPTIST HEALTH SYSTEM, INC	469400DZ5	1/7/2026	1/7/2026	3.36	3,455,000.00	3,455,000.00	0.08%			BAPTIST HEALTH SYSTEM, INC	
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	915137T94	1/7/2026	1/7/2026	3.35	22,000,000.00	22,000,000.00	0.54%			BOARD OF REGENTS OF THE UNIVERSI	
CHEVRON CORPORATION	60527EAA5	1/1/2026	1/1/2026	2.50	31,440,000.00	31,440,000.00	0.77%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528AAS3	1/1/2026	1/1/2026	2.50	24,100,000.00	24,100,000.00	0.59%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528AAT1	1/1/2026	1/1/2026	2.50	12,950,000.00	12,950,000.00	0.32%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528ABN3	1/1/2026	1/1/2026	2.50	21,445,000.00	21,445,000.00	0.52%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528ABX1	1/1/2026	1/1/2026	2.50	36,205,000.00	36,205,000.00	0.88%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528ACB8	1/1/2026	1/1/2026	2.50	20,200,000.00	20,200,000.00	0.49%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528ACC6	1/1/2026	1/1/2026	2.50	2,295,000.00	2,295,000.00	0.06%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528ACG7	1/1/2026	1/1/2026	2.50	305,000.00	305,000.00	0.01%			CHEVRON CORPORATION	
COLORADO HEALTH FACILITIES AUTHORITY	19648FYQ1	1/7/2026	1/7/2026	3.25	10,000,000.00	10,000,000.00	0.24%			INTERMOUNTAIN HEALTH CARE, INC.	
COLORADO HOUSING AND FINANCE AUTHORITY	196479ZC6	1/7/2026	1/7/2026	2.35	8,270,000.00	8,270,000.00	0.20%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYTEM)	196632LH4	1/7/2026	1/7/2026	3.30	31,995,000.00	31,995,000.00	0.78%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
COLUMBUS OHIO SEWERAGE SYSTEM (CITY OF)	199561FU0	1/7/2026	1/7/2026	3.37	16,545,000.00	16,545,000.00	0.40%			COLUMBUS OHIO SEWERAGE SYSTEM (C	
CONNECTICUT HOUSING FINANCE AUTHORITY	20775BL53	1/7/2026	1/7/2026	3.32	4,000,000.00	4,000,000.00	0.10%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CZK3	1/7/2026	1/7/2026	3.25	18,690,000.00	18,690,000.00	0.45%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
CONNECTICUT HOUSING FINANCE AUTHORITY	20775H8C0	1/7/2026	1/7/2026	3.25	55,000,000.00	55,000,000.00	1.34%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
CONNECTICUT HOUSING FINANCE AUTHORITY	20775JDZ9	1/7/2026	1/7/2026	3.35	20,000,000.00	20,000,000.00	0.49%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
DARTMOUTH COLLEGE...	644614RZ4	1/1/2026	1/1/2026	2.45	605,000.00	605,000.00	0.01%			BANK OF NEW YORK MELLON (THE)	BANK OF NEW YORK MELLON (THE)
DEUTSCHE BANK SPEARS/LIFERS TRUST, SERIES DB-646	246579MB9	1/7/2026	1/7/2026	2.43	13,500,000.00	13,500,000.00	0.33%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
EXXON MOBIL CORPORATION	402207AD6	1/1/2026	1/1/2026	2.55	17,000,000.00	17,000,000.00	0.41%			EXXON MOBIL CORPORATION	
EXXON MOBIL CORPORATION	548351AD7	1/1/2026	1/1/2026	2.55	740,000.00	740,000.00	0.02%	EXXON MOBIL CORPORATION		EXXON MOBIL CORPORATION	
FLORIDA POWER & LIGHT COMPANY	59333CAX5	1/7/2026	1/7/2026	2.45	27,885,000.00	27,885,000.00	0.68%			FLORIDA POWER & LIGHT COMPANY	
FLORIDA POWER & LIGHT COMPANY	792070BH6	1/7/2026	1/7/2026	2.45	33,500,000.00	33,500,000.00	0.82%			FLORIDA POWER & LIGHT COMPANY	
FRANKLIN, OHIO (COUNTY OF)	353187FN2	1/1/2026	1/1/2026	2.55	21,400,000.00	21,400,000.00	0.52%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
HARRIS COUNTY CULTURAL EDUCATION FACILITIES FINANCE CORPORATION	414009TJ9	1/1/2026	1/1/2026	2.50	34,680,000.00	34,680,000.00	0.84%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
HARRIS COUNTY CULTURAL EDUCATION FACILITIES FINANCE CORPORATION	414009TS9	1/1/2026	1/1/2026	2.50	88,060,000.00	88,060,000.00	2.14%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY	43233KAZ7	1/7/2026	1/7/2026	2.35	22,130,000.00	22,130,000.00	0.54%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY	43233KBD5	1/7/2026	1/7/2026	2.32	43,300,000.00	43,300,000.00	1.05%			PNC BANK, NATIONAL ASSOCIATION	PNC BANK, NATIONAL ASSOCIATION
HOUSTON TEXAS (COMBINED UTILITIES SYSTEM)...	442435XR9	1/7/2026	1/7/2026	3.45	1,900,000.00	1,900,000.00	0.05%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT	
HOWARD HUGHES MEDICAL INSTITUTE	574205FY1	1/7/2026	1/7/2026	2.35	40,000,000.00	40,000,000.00	0.97%			HOWARD HUGHES MEDICAL INSTITUTE	
HOWARD HUGHES MEDICAL INSTITUTE	574205FZ8	1/7/2026	1/7/2026	2.40	40,000,000.00	40,000,000.00	0.97%			HOWARD HUGHES MEDICAL INSTITUTE	
IDAHO HEALTH FACILITIES AUTHORITY	451295E47	1/1/2026	1/1/2026	2.45	9,300,000.00	9,300,000.00	0.23%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
ILLINOIS FINANCE AUTHORITY	45204FAG0	1/1/2026	1/1/2026	2.45	20,000,000.00	20,000,000.00	0.49%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
LONG ISLAND POWER AUTHORITY	542691LG3	1/7/2026	1/7/2026	2.25	6,725,000.00	6,725,000.00	0.16%	ROYAL BANK OF CANADA		ROYAL BANK OF CANADA	
LOUISIANA (STATE OF)	546475VW1	1/1/2026	1/1/2026	2.45	4,340,000.00	4,340,000.00	0.11%	TORONTO-DOMINION BANK (THE) - NE		TORONTO-DOMINION BANK (THE) - NE	
LOUISIANA (STATE OF)	546475XL3	1/1/2026	1/1/2026	2.45	20,000,000.00	20,000,000.00	0.49%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
MARYLAND HEALTH AND HIGHER EDUCATIONAL FACILITIES AUTHORITY	57421CLT9	1/1/2026	1/1/2026	2.45	64,530,000.00	64,530,000.00	1.57%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
MASSACHUSETTS DEPARTMENT OF TRANSPORTATION	57563CFL1	1/7/2026	1/7/2026	3.20	10,200,000.00	10,200,000.00	0.25%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
MASSACHUSETTS HOUSING FINANCE AGENCY	57586N295	1/7/2026	1/7/2026	2.35	16,145,000.00	16,145,000.00	0.39%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
METROPOLITAN MUSEUM OF ART (THE)	649717NQ4	1/7/2026	1/7/2026	3.26	30,000,000.00	30,000,000.00	0.73%			METROPOLITAN MUSEUM OF ART (THE)	
METROPOLITAN TRANSPORTATION AUTHORITY	59260XCZ9	1/7/2026	1/7/2026	3.32	16,150,000.00	16,150,000.00	0.39%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
METROPOLITAN TRANSPORTATION AUTHORITY	59261AB22	1/1/2026	1/1/2026	2.50	2,285,000.00	2,285,000.00	0.06%	BARCLAYS BANK PLC		BARCLAYS BANK PLC	
METROPOLITAN WASHINGTON AIRPORTS AUTHORITY	592646M91	1/7/2026	1/7/2026	3.32	12,450,000.00	12,450,000.00	0.30%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
MIAMI-DADE WATER AND SEWER DEPARTMENT	59334DQ00	10/1/2026	10/1/2026	5.00	7,720,000.00	7,851,354.90	0.19%				
MINNESOTA STATE HOUSING FINANCE AGENCY	60416SG87	1/7/2026	1/7/2026	3.25	26,360,000.00	26,360,000.00	0.64%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
MOBILE ALABAMA INDUSTRIAL DEVELOPMENT BOARD	607167DY6	1/1/2026	1/1/2026	2.50	40,280,000.00	40,280,000.00	0.98%			ALABAMA POWER COMPANY	
NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE AND FINANCING CORPORATION	63166LDN8	1/7/2026	1/7/2026	3.31	17,030,000.00	17,030,000.00	0.41%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
NELSON GALLERY FOUNDATION	606037AS8	1/1/2026	1/1/2026	2.55	23,600,000.00	23,600,000.00	0.57%			NORTHERN TRUST COMPANY (THE)	NORTHERN TRUST COMPANY (THE)
NEW HAMPSHIRE BUSINESS FINANCE AUTHORITY	63610BAD7	1/1/2026	1/1/2026	2.55	20,000,000.00	20,000,000.00	0.49%	TRUIST BANK		TRUIST BANK	
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64970HCH5	1/7/2026	1/7/2026	2.30	23,420,000.00	23,420,000.00	0.57%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64972E5K1	1/7/2026	1/7/2026	3.35	19,075,000.00	19,075,000.00	0.46%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GEL4	1/1/2026	1/1/2026	2.50	7,395,000.00	7,395,000.00	0.18%			MIZUHO BANK, LTD.	MIZUHO BANK, LTD.
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GSC9	1/7/2026	1/7/2026	3.31	2,700,000.00	2,700,000.00	0.07%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971WE63	1/1/2026	1/1/2026	2.50	40,000,000.00	40,000,000.00	0.97%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971XFY9	1/1/2026	1/1/2026	2.50	61,210,000.00	61,210,000.00	1.49%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JMM7	1/7/2026	1/7/2026	3.32	2,500,000.00	2,500,000.00	0.06%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
NEW YORK STATE HOUSING FINANCE AGENCY	64986M4E2	1/7/2026	1/7/2026	2.25	10,000,000.00	10,000,000.00	0.24%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE HOUSING FINANCE AGENCY	64986MJ55	1/7/2026	1/7/2026	2.30	43,800,000.00	43,800,000.00	1.07%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE HOUSING FINANCE AGENCY	64986MY55	1/7/2026	1/7/2026	2.25	18,700,000.00	18,700,000.00	0.46%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NORTH CAROLINA MEDICAL CARE COMMISSION	65821DZ27	1/1/2026	1/1/2026	2.45	11,500,000.00	11,500,000.00	0.28%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
NORTH CAROLINA MEDICAL CARE COMMISSION	65821DZ07	1/7/2026	1/7/2026	3.30	13,400,000.00	13,400,000.00	0.33%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
NORTH CAROLINA MEDICAL CARE COMMISSION	65821DZZ7	1/7/2026	1/7/2026	3.30	16,500,000.00	16,500,000.00	0.40%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
NORTHWESTERN UNIVERSITY	45203HP09	1/7/2026	1/7/2026	2.39	26,760,000.00	26,760,000.00	0.65%			NORTHWESTERN UNIVERSITY	
NORTHWESTERN UNIVERSITY	45203HYX4	1/7/2026	1/7/2026	2.32	69,290,000.00	69,290,000.00	1.69%			NORTHWESTERN UNIVERSITY	

Monthly Holdings Report

As of 12-31-2025

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:		28										
Weighted Average Life:		28										
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
NUVEEN INSD TAX-FREE ADVANTAGE MUN FD	670657857	1/7/2026	1/7/2026	3.40	75,000,000.00	75,000,000.00	1.83%				BARCLAYS BANK PLC	
OHIO STATE UNIVERSITY (THE)	677632N98	1/7/2026	1/7/2026	2.35	9,770,000.00	9,770,000.00	0.24%			OHIO STATE UNIVERSITY (THE)		
OHIO STATE UNIVERSITY (THE)	677632P39	1/7/2026	1/7/2026	2.15	52,585,000.00	52,585,000.00	1.28%			OHIO STATE UNIVERSITY (THE)		
OHIO STATE UNIVERSITY (THE)	677632R94	1/7/2026	1/7/2026	2.40	12,300,000.00	12,300,000.00	0.30%			OHIO STATE UNIVERSITY (THE)		
OHIOHEALTH CORPORATION	3531867L7	1/7/2026	1/7/2026	2.25	25,000,000.00	25,000,000.00	0.61%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
PENNSYLVANIA HOUSING FINANCE AGENCY	70879QTD5	1/7/2026	1/7/2026	2.35	25,550,000.00	25,550,000.00	0.62%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
PENNSYLVANIA TURNPIKE COMMISSION	709225SU1	1/7/2026	1/7/2026	3.32	40,000,000.00	40,000,000.00	0.97%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI		
PUBLIC FINANCE AUTHORITY	74447GAF7	1/7/2026	1/7/2026	3.35	40,000,000.00	40,000,000.00	0.97%	TRUIST BANK		TRUIST BANK		
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412HTJ2	1/7/2026	1/7/2026	3.18	270,000.00	270,000.00	0.01%			REGENTS OF THE UNIVERSITY OF CAL		
SMITHSONIAN INSTITUTION	30382ECZ5	1/7/2026	1/7/2026	3.31	26,000,000.00	26,000,000.00	0.63%			NORTHERN TRUST COMPANY (THE)	NORTHERN TRUST COMPANY (THE)	
SOUTH DAKOTA HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	83755VU69	1/7/2026	1/7/2026	3.37	15,000,000.00	15,000,000.00	0.37%			SANFORD HEALTH		
STATE OF NEW YORK MORTGAGE AGENCY	649883Z24	1/7/2026	1/7/2026	2.25	12,010,000.00	12,010,000.00	0.29%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
STATE OF NEW YORK MORTGAGE AGENCY	64988YLN5	1/7/2026	1/7/2026	2.25	12,785,000.00	12,785,000.00	0.31%			UBS AG	UBS AG	
STATE OF OHIO	677524EN6	1/7/2026	1/7/2026	2.35	10,000,000.00	10,000,000.00	0.24%			STATE OF OHIO		
STATE OF OHIO	67760AFH4	1/7/2026	1/7/2026	2.25	13,090,000.00	13,090,000.00	0.32%			STATE OF OHIO		
STATE OF TEXAS	882724E78	1/7/2026	1/7/2026	2.50	200,000.00	200,000.00	0.00%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT		
TARRANT COUNTY CULTURAL EDUCATION FACILITIES FINANCE CORPORATION	87638TDE0	1/7/2026	1/7/2026	2.30	21,985,000.00	21,985,000.00	0.54%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION		
THE CITY OF NEW YORK	64966J5U6	1/7/2026	1/7/2026	3.20	24,860,000.00	24,860,000.00	0.61%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT		
THE CITY OF NEW YORK	64966JE77	1/1/2026	1/1/2026	2.50	1,850,000.00	1,850,000.00	0.05%	MIZUHO BANK, LTD.		MIZUHO BANK, LTD.		
THE CITY OF NEW YORK	64966MGC7	1/1/2026	1/1/2026	2.50	4,875,000.00	4,875,000.00	0.12%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
THE WASHINGTON UNIVERSITY	606901WT9	1/1/2026	1/1/2026	2.55	25,300,000.00	25,300,000.00	0.62%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION	
TRINITY HEALTH CORPORATION	353202FK5	2/2/2026	2/2/2026	2.95	1,900,000.00	1,900,000.00	0.05%					
TRINITY HEALTH CORPORATION	45129UCB8	2/2/2026	2/2/2026	2.95	1,165,000.00	1,165,000.00	0.03%					
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914183BH0	1/7/2026	1/7/2026	2.32	19,600,000.00	19,600,000.00	0.48%			UNIVERSITY OF COLORADO HOSPITAL		
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914183BQ0	1/7/2026	1/7/2026	2.32	25,000,000.00	25,000,000.00	0.61%			UNIVERSITY OF COLORADO HOSPITAL		
VIRGINIA COMMONWEALTH UNIVERSITY HEALTH SYSTEM	92778LDL1	1/1/2026	1/1/2026	2.45	13,585,000.00	13,585,000.00	0.33%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION		
WELLSPAN HEALTH	84129NML0	1/1/2026	1/1/2026	2.55	40,000,000.00	40,000,000.00	0.97%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
WILLIAM MARSH RICE UNIVERSITY	442378DZ5	1/7/2026	1/7/2026	2.40	13,375,000.00	13,375,000.00	0.33%			WILLIAM MARSH RICE UNIVERSITY		
YALE UNIVERSITY	20775DTT9	1/7/2026	1/7/2026	2.20	50,090,000.00	50,090,000.00	1.22%			YALE UNIVERSITY		
TOTAL: VARIABLE RATE DEMAND NOTE					2,278,975,000.00	2,279,106,354.90	55.47%					

Monthly Holdings Report

As of 12-31-2025

MONTHLY HOLDINGS REPORT GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:		28									
Weighted Average Life:		28									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
TOTAL INVESTMENT PORTFOLIO					3,976,988,561.00	3,979,084,236.54	96.85%				
NET OTHER ASSETS/LIABILITIES						129,435,039.34	3.15%				
TOTAL NET ASSETS						4,108,519,275.88	100.00%				

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preredefined date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional – 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

© 2026 Goldman Sachs. All rights reserved.
171860-TMPL-07/2019
Date of first use: January 8, 2026