



As of 03-31-2025
MONTHLY HOLDINGS REPORT
GS Investor Tax-Exempt Money Market Fund

Table with 2 rows: Weighted Average Maturity: 33, Weighted Average Life: 33

Main table with columns: Issuer, Cusip, Effective Maturity Date, Final Maturity Date, Coupon Yield, Principal Amount (\$), Value (\$), Percentage of Total, Guarantor, Sponsor, Liquidity Provider, Enhancement Provider. Contains multiple rows of bond data.

Monthly Holdings Report

As of 03-31-2025

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GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:	33
Weighted Average Life:	33

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
NEW JERSEY TRANSPORTATION TRUST FUND AUTHORITY	8803SJ377	4/7/2025	4/7/2025	2.90	3,400,000.00	3,400,000.00	0.12%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
PENNSYLVANIA HOUSING FINANCE AGENCY	8803SJ2R2	4/7/2025	4/7/2025	2.90	9,255,000.00	9,255,000.00	0.33%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SJ2D3	4/7/2025	4/7/2025	2.90	965,000.00	965,000.00	0.03%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SJ4L3	4/7/2025	4/7/2025	2.90	1,300,000.00	1,300,000.00	0.05%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SJ4N9	4/7/2025	4/7/2025	2.90	4,150,000.00	4,150,000.00	0.15%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SJ5A6	4/7/2025	4/7/2025	2.90	7,970,000.00	7,970,000.00	0.29%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SJ5H1	4/7/2025	4/7/2025	2.92	9,230,000.00	9,230,000.00	0.33%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SJ5J2	4/7/2025	4/7/2025	2.92	5,535,000.00	5,535,000.00	0.20%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SJ6F4	4/7/2025	4/7/2025	2.89	1,100,000.00	1,100,000.00	0.04%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SJ6L1	4/7/2025	4/7/2025	2.90	830,000.00	830,000.00	0.03%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SJ6N7	4/7/2025	4/7/2025	2.90	1,135,000.00	1,135,000.00	0.04%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SJ6O0	4/7/2025	4/7/2025	2.90	1,300,000.00	1,300,000.00	0.05%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SJ7P1	4/1/2025	4/1/2025	3.60	6,000,000.00	6,000,000.00	0.22%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SJ878	4/7/2025	4/7/2025	2.90	4,250,000.00	4,250,000.00	0.15%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SJ934	4/7/2025	4/7/2025	2.90	8,000,000.00	8,000,000.00	0.29%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SJ282	4/7/2025	4/7/2025	2.90	6,500,000.00	6,500,000.00	0.23%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SJ288	4/7/2025	4/7/2025	2.90	9,865,000.00	9,865,000.00	0.36%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SMC89	4/7/2025	4/7/2025	2.97	2,035,000.00	2,035,000.00	0.07%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SME78	4/7/2025	4/7/2025	2.90	1,530,000.00	1,530,000.00	0.06%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SMJA4	4/7/2025	4/7/2025	2.90	1,250,000.00	1,250,000.00	0.05%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SMLN3	4/7/2025	4/7/2025	2.92	4,000,000.00	4,000,000.00	0.14%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SMML7	4/7/2025	4/7/2025	2.90	2,665,000.00	2,665,000.00	0.10%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SMML6	4/7/2025	4/7/2025	2.90	9,780,000.00	9,780,000.00	0.35%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SMMV4	4/7/2025	4/7/2025	2.90	425,000.00	425,000.00	0.02%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SMPD1	4/7/2025	4/7/2025	2.90	4,445,000.00	4,445,000.00	0.16%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SMP76	4/7/2025	4/7/2025	2.90	5,115,000.00	5,115,000.00	0.18%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SMQ75	4/1/2025	4/1/2025	3.60	5,000,000.00	5,000,000.00	0.18%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SMQV0	4/7/2025	4/7/2025	2.90	5,000,000.00	5,000,000.00	0.18%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SMSH9	4/7/2025	4/7/2025	2.90	2,565,000.00	2,565,000.00	0.09%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SMTM7	4/7/2025	4/7/2025	2.90	6,510,000.00	6,510,000.00	0.23%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SMTT0	4/7/2025	4/7/2025	2.90	3,750,000.00	3,750,000.00	0.14%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SMTZ8	4/1/2025	4/1/2025	3.60	6,360,000.00	6,360,000.00	0.23%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	8803SMU06	4/7/2025	4/7/2025	2.90	4,000,000.00	4,000,000.00	0.14%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS

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TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039MX99	4/1/2025	4/1/2025	2.90	6,560,000.00	6,560,000.00	0.24%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039MY99	4/1/2025	4/1/2025	3.60	7,175,000.00	7,175,000.00	0.26%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039MH2	4/1/2025	4/1/2025	3.73	1,875,000.00	1,875,000.00	0.07%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039MY94	4/1/2025	4/1/2025	2.90	3,000,000.00	3,000,000.00	0.11%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88039MY90	4/1/2025	4/1/2025	3.60	2,570,000.00	2,570,000.00	0.09%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
THOMAS JEFFERSON UNIVERSITY	88035JW99	4/1/2025	45,754.00	2.99	3,900,000.00	3,900,000.00	0.14%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
WISCONSIN HOUSING & ECONOMIC DEVELOPMENT AUTHORITY	88035J4C3	4/1/2025	45,754.00	2.90	6,915,000.00	6,915,000.00	0.25%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TOTAL TENDER OPTION BOND					253,678,000.00	253,678,000.00	9.16%				
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022K06	4/1/2025	4/1/2025	2.87	7,465,000.00	7,465,000.00	0.27%			ADVENTIST HEALTH SYSTEM SUNBELT	
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022T2	4/1/2025	4/1/2025	2.80	20,850,000.00	20,850,000.00	0.75%			ADVENTIST HEALTH SYSTEM SUNBELT	
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022T7	4/1/2025	4/1/2025	2.80	11,500,000.00	11,500,000.00	0.42%			ADVENTIST HEALTH SYSTEM SUNBELT	
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022T05	4/1/2025	4/1/2025	2.85	28,765,000.00	28,765,000.00	1.04%			ADVENTIST HEALTH SYSTEM SUNBELT	
AIR PRODUCTS AND CHEMICALS, INC.	546398S02	4/1/2025	4/1/2025	3.55	23,900,000.00	23,900,000.00	0.86%			AIR PRODUCTS AND CHEMICALS, INC.	
AIR PRODUCTS AND CHEMICALS, INC.	546398ZP6	4/1/2025	4/1/2025	3.55	40,000,000.00	40,000,000.00	1.44%			AIR PRODUCTS AND CHEMICALS, INC.	
ALASKA HOUSING FINANCE CORPORATION	01170PBX3	4/1/2025	4/1/2025	2.82	14,800,000.00	14,800,000.00	0.53%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP
ALASKA HOUSING FINANCE CORPORATION	01170PDX1	4/1/2025	4/1/2025	2.87	26,490,000.00	26,490,000.00	0.96%			FEDERAL HOME LOAN BANK OF DES MO	FEDERAL HOME LOAN BANK OF DES MO
ALASKA HOUSING FINANCE CORPORATION	01170PEY8	4/1/2025	4/1/2025	2.85	12,100,000.00	12,100,000.00	0.44%			FEDERAL HOME LOAN BANK OF DES MO	FEDERAL HOME LOAN BANK OF DES MO
ASCENSION HEALTH	455057ZC6	4/1/2025	4/1/2025	2.94	11,225,000.00	11,225,000.00	0.41%			ASCENSION HEALTH	
BAPTIST HEALTH SYSTEM, INC	469400D25	4/1/2025	4/1/2025	2.87	3,655,000.00	3,655,000.00	0.13%			BAPTIST HEALTH SYSTEM, INC	
CARILION CLINIC	928101AJ3	4/1/2025	4/1/2025	3.55	8,540,000.00	8,540,000.00	0.31%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
CHEVRON CORPORATION	60527EAA5	4/1/2025	4/1/2025	3.60	8,160,000.00	8,160,000.00	0.29%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528AA53	4/1/2025	4/1/2025	3.60	30,650,000.00	30,650,000.00	1.11%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528ABX1	4/1/2025	4/1/2025	3.60	4,730,000.00	4,730,000.00	0.17%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528ACA0	4/1/2025	4/1/2025	3.60	4,100,000.00	4,100,000.00	0.15%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528AC88	4/1/2025	4/1/2025	3.60	3,345,000.00	3,345,000.00	0.12%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528ACC6	4/1/2025	4/1/2025	3.60	2,380,000.00	2,380,000.00	0.09%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528ACG7	4/1/2025	4/1/2025	3.60	7,850,000.00	7,850,000.00	0.28%			CHEVRON CORPORATION	
CHEVRON CORPORATION	60528ACJ1	4/1/2025	4/1/2025	3.60	2,400,000.00	2,400,000.00	0.09%			CHEVRON CORPORATION	
CHILDREN'S HEALTHCARE OF ATLANTA, INC.	359900UM7	4/1/2025	4/1/2025	2.97	30,560,000.00	30,560,000.00	1.10%			TRUIST BANK	TRUIST BANK
CITY OF NEW YORK	64966JE77	4/1/2025	4/1/2025	3.60	1,850,000.00	1,850,000.00	0.07%			CITY OF NEW YORK	
CITY OF NEW YORK	64966LCP4	4/1/2025	4/1/2025	3.55	2,225,000.00	2,225,000.00	0.08%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
CITY OF NEW YORK	64966MGA1	4/1/2025	4/1/2025	3.60	2,520,000.00	2,520,000.00	0.09%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
CLEVELAND CLINIC	67756DBQ7	4/1/2025	4/1/2025	3.55	36,195,000.00	36,195,000.00	1.31%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
COLORADO HEALTH FACILITIES AUTHORITY	19648FYQ1	4/1/2025	4/1/2025	2.83	10,000,000.00	10,000,000.00	0.36%			INTERMOUNTAIN HEALTH CARE, INC.	
COLORADO HOUSING AND FINANCE AUTHORITY	196478ZC6	4/1/2025	4/1/2025	2.83	9,535,000.00	9,535,000.00	0.34%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYSTEM)	196630778	4/1/2025	4/1/2025	2.87	565,000.00	565,000.00	0.02%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYSTEM)	196632BH5	4/1/2025	4/1/2025	2.85	18,010,000.00	18,010,000.00	0.65%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYSTEM)	196632CH4	4/1/2025	4/1/2025	2.87	2,730,000.00	2,730,000.00	0.10%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYSTEM)	196632LH4	4/1/2025	4/1/2025	2.85	8,100,000.00	8,100,000.00	0.29%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
COLUMBUS OHIO SEWERAGE SYSTEM (CITY OF)	196561FU0	4/1/2025	4/1/2025	2.85	8,630,000.00	8,630,000.00	0.31%			COLUMBUS OHIO SEWERAGE SYSTEM (C	
CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	20775DYU0	4/1/2025	4/1/2025	2.80	35,000,000.00	35,000,000.00	1.28%			YALE-NEW HAVEN HEALTH SERVICES CORPORATION	
CONNECTICUT HOUSING FINANCE AUTHORITY	20775BL53	4/1/2025	4/1/2025	2.87	4,200,000.00	4,200,000.00	0.15%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CW83	4/1/2025	4/1/2025	2.87	12,520,000.00	12,520,000.00	0.45%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CYA6	4/1/2025	4/1/2025	2.87	16,000,000.00	16,000,000.00	0.58%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CZK3	4/1/2025	4/1/2025	2.83	18,870,000.00	18,870,000.00	0.68%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
EXXON MOBIL CORPORATION	402207AD6	4/1/2025	4/1/2025	3.55	54,980,000.00	54,980,000.00	1.98%			EXXON MOBIL CORPORATION	
EXXON MOBIL CORPORATION	919061DT5	4/1/2025	4/1/2025	3.60	8,200,000.00	8,200,000.00	0.30%			EXXON MOBIL CORPORATION	
EXXON MOBIL CORPORATION	919061DV0	4/1/2025	4/1/2025	3.60	14,615,000.00	14,615,000.00	0.53%			EXXON MOBIL CORPORATION	
FLORIDA POWER & LIGHT COMPANY	59333CAX5	4/1/2025	4/1/2025	3.05	27,885,000.00	27,885,000.00	1.01%			FLORIDA POWER & LIGHT COMPANY	
FRANCISCAN ALLIANCE, INC.	45470YB86	4/1/2025	4/1/2025	2.85	3,450,000.00	3,450,000.00	0.12%	BARCLAYS BANK PLC		BARCLAYS BANK PLC	
HARRIS COUNTY CULTURAL EDUCATION FACILITIES FINANCE CORPORATION	414009S04	4/1/2025	4/1/2025	2.75	30,000,000.00	30,000,000.00	1.08%			MEMORIAL HERMANN HEALTH SYSTEM	
HOUSTON TEXAS (COMBINED UTILITIES SYSTEM)...	442435XR9	4/1/2025	4/1/2025	3.07	1,900,000.00	1,900,000.00	0.07%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT	
HOUSTON TEXAS (COMBINED UTILITIES SYSTEM)...	44244CN4	4/1/2025	4/1/2025	3.07	2,600,000.00	2,600,000.00	0.09%	BARCLAYS BANK PLC		BARCLAYS BANK PLC	
IHC HEALTH SERVICES, INC.	917393BK5	4/1/2025	4/1/2025	2.85	2,000,000.00	2,000,000.00	0.07%			BMO BANK NATIONAL ASSOCIATION	BMO BANK NATIONAL ASSOCIATION
ILLINOIS HOUSING DEVELOPMENT AUTHORITY	45203MTE1	4/1/2025	4/1/2025	2.80	38,910,000.00	38,910,000.00	1.40%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION

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LONG ISLAND POWER AUTHORITY	542691HU7	4/1/2025	4/1/2025	2.85	7,425,000.00	7,425,000.00	0.27%	BARCLAYS BANK PLC		BARCLAYS BANK PLC	
LOUISIANA PUBLIC FACILITIES AUTHORITY	546369W42	4/1/2025	4/1/2025	2.87	7,000,000.00	7,000,000.00	0.25%	UBS AG		UBS AG	
MARICOPA COUNTY ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY	56603HD73	4/1/2025	4/1/2025	2.87	16,920,000.00	16,920,000.00	0.68%			BANNER HEALTH	
MARYLAND HEALTH AND HIGHER EDUCATIONAL FACILITIES AUTHORITY	57421CGG2	4/1/2025	4/1/2025	3.50	1,300,000.00	1,300,000.00	0.05%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
MARYLAND HEALTH AND HIGHER EDUCATIONAL FACILITIES AUTHORITY	57421CGD0	4/1/2025	4/1/2025	2.80	10,000,000.00	10,000,000.00	0.36%			JOHNS HOPKINS HEALTH SYSTEM CORP	
MARYLAND HEALTH AND HIGHER EDUCATIONAL FACILITIES AUTHORITY	57421CHX5	4/1/2025	4/1/2025	2.85	19,325,000.00	19,325,000.00	0.70%	PNC BANK, NATIONAL ASSOCIATION		PNC BANK, NATIONAL ASSOCIATION	
MASS GENERAL BRIGHAM INCORPORATED	57586CGB5	4/1/2025	4/1/2025	2.80	1,440,000.00	1,440,000.00	0.05%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
MASSACHUSETTS HOUSING FINANCE AGENCY	57586NZ95	4/1/2025	4/1/2025	2.83	16,270,000.00	16,270,000.00	0.59%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
MASSACHUSETTS ST HSG FIN AGY HSG REV	57587GFT7	4/1/2025	4/1/2025	2.80	1,525,000.00	1,525,000.00	0.06%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
MASSACHUSETTS WATER RESOURCES AUTHORITY	5760494U1	4/1/2025	4/1/2025	2.45	4,310,000.00	4,310,000.00	0.16%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
MASSACHUSETTS WATER RESOURCES AUTHORITY	576051BY1	4/1/2025	4/1/2025	2.75	3,540,000.00	3,540,000.00	0.13%			WELLS FARGO BANK, NATIONAL ASSOC	WELLS FARGO BANK, NATIONAL ASSOC
METROPOLITAN WASHINGTON AIRPORTS AUTHORITY	592646M91	4/1/2025	4/1/2025	2.84	11,310,000.00	11,310,000.00	0.41%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
METROPOLITAN WASHINGTON AIRPORTS AUTHORITY	592646X24	4/1/2025	4/1/2025	2.84	13,655,000.00	13,655,000.00	0.49%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY	59465M2J3	4/1/2025	4/1/2025	2.88	23,260,000.00	23,260,000.00	0.84%			FEDERAL HOME LOAN BANK OF INDIAN	FEDERAL HOME LOAN BANK OF INDIAN
MINNESOTA STATE HOUSING FINANCE AGENCY	60416SGB7	4/1/2025	4/1/2025	2.85	26,360,000.00	26,360,000.00	0.95%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE AND FINANCING CORPORATION	63168LDN8	4/1/2025	4/1/2025	2.80	17,030,000.00	17,030,000.00	0.61%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972FWL6	4/1/2025	4/1/2025	3.60	4,160,000.00	4,160,000.00	0.15%			UBS AG	UBS AG
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972FX27	4/1/2025	4/1/2025	3.55	16,565,000.00	16,565,000.00	0.60%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972FX50	4/1/2025	4/1/2025	3.70	2,390,000.00	2,390,000.00	0.09%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GAS3	4/1/2025	4/1/2025	2.85	9,780,000.00	9,780,000.00	0.35%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GEL4	4/1/2025	4/1/2025	3.60	6,550,000.00	6,550,000.00	0.24%			MIZUHO BANK, LTD	MIZUHO BANK, LTD
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971WEY2	4/1/2025	4/1/2025	3.58	13,050,000.00	13,050,000.00	0.47%			MIZUHO BANK, LTD	MIZUHO BANK, LTD
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971WGJ8	4/1/2025	4/1/2025	3.80	2,625,000.00	2,625,000.00	0.09%			MIZUHO BANK, LTD	MIZUHO BANK, LTD
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971XK56	4/1/2025	4/1/2025	3.60	22,550,000.00	22,550,000.00	0.81%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JMM7	4/1/2025	4/1/2025	2.87	2,500,000.00	2,500,000.00	0.09%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
NEW YORK STATE HOUSING FINANCE AGENCY	64986MER1	4/1/2025	4/1/2025	2.70	5,150,000.00	5,150,000.00	0.19%	FEDERAL HOME LOAN MORTGAGE CORPC		FEDERAL HOME LOAN MORTGAGE CORPO	
NEW YORK STATE HOUSING FINANCE AGENCY	64986MY5	4/1/2025	4/1/2025	2.80	23,200,000.00	23,200,000.00	0.84%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NORTHAMPTON COUNTY GENERAL PURPOSE AUTHORITY	663507DJ7	4/1/2025	4/1/2025	2.84	14,800,000.00	14,800,000.00	0.53%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
NORTHWESTERN UNIVERSITY	45203HP09	4/1/2025	4/1/2025	2.90	26,760,000.00	26,760,000.00	0.97%			NORTHWESTERN UNIVERSITY	
NORTHWESTERN UNIVERSITY	45203HY29	4/1/2025	4/1/2025	2.95	19,000,000.00	19,000,000.00	0.69%			NORTHWESTERN UNIVERSITY	
NUVEEN INSD TAX-FREE ADVANTAGE MUN FD	670657857	4/1/2025	4/1/2025	2.95	75,000,000.00	75,000,000.00	2.71%				BARCLAYS BANK PLC
OHIO STATE UNIVERSITY (THE)	677632N88	4/1/2025	4/1/2025	2.85	9,710,000.00	9,710,000.00	0.35%			OHIO STATE UNIVERSITY (THE)	
OHIO STATE UNIVERSITY (THE)	677632R78	4/1/2025	4/1/2025	2.80	19,400,000.00	19,400,000.00	0.70%			OHIO STATE UNIVERSITY (THE)	
OHIO STATE UNIVERSITY (THE)	677632R84	4/1/2025	4/1/2025	2.95	34,700,000.00	34,700,000.00	1.25%			OHIO STATE UNIVERSITY (THE)	
PENNSYLVANIA HOUSING FINANCE AGENCY	70879QJ05	4/1/2025	4/1/2025	2.83	25,550,000.00	25,550,000.00	0.92%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
PORT OF TACOMA	735439NE7	4/1/2025	4/1/2025	3.00	18,205,000.00	18,205,000.00	0.66%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
PUBLIC FINANCE AUTHORITY	74447GAF7	4/1/2025	4/1/2025	2.88	32,000,000.00	32,000,000.00	1.15%	TRUIST BANK		TRUIST BANK	
PURDUE UNIVERSITY	746189GJ2	4/1/2025	4/1/2025	2.80	2,015,000.00	2,015,000.00	0.07%			PURDUE UNIVERSITY	
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	913386BB5	4/1/2025	4/1/2025	2.95	3,200,000.00	3,200,000.00	0.12%			WELLS FARGO BANK, NATIONAL ASSOC	WELLS FARGO BANK, NATIONAL ASSOC
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	913386KA7	4/1/2025	4/1/2025	2.75	1,620,000.00	1,620,000.00	0.06%			REGENTS OF THE UNIVERSITY OF CAL	
REGENTS OF THE UNIVERSITY OF COLORADO (THE)	91417NHR9	6/1/2025	6/1/2025	5.00	920,000.00	922,327.94	0.03%				
SENTARA HEALTH	65588TAQ2	4/1/2025	4/1/2025	2.77	3,905,000.00	3,905,000.00	0.14%			SENTARA HEALTH	
SOUTH CAROLINA PUBLIC SERVICE AUTHORITY	837151WNS	4/1/2025	4/1/2025	3.12	29,700,000.00	29,700,000.00	1.07%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
STATE OF OHIO	677524EN6	4/1/2025	4/1/2025	2.85	10,000,000.00	10,000,000.00	0.36%			STATE OF OHIO	
STATE OF OHIO	67760AFH4	4/1/2025	4/1/2025	2.80	31,755,000.00	31,755,000.00	1.15%			STATE OF OHIO	
STATE OF TEXAS	882722Q53	4/1/2025	4/1/2025	3.00	3,600,000.00	3,600,000.00	0.13%			FEDERAL HOME LOAN BANK OF DALLAS	FEDERAL HOME LOAN BANK OF DALLAS
STATE OF TEXAS	882724E78	4/1/2025	4/1/2025	3.00	200,000.00	200,000.00	0.01%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT	
TEXAS HEALTH RESOURCES	87638TFP3	4/1/2025	4/1/2025	2.87	1,950,000.00	1,950,000.00	0.07%			TEXAS HEALTH RESOURCES	
THE CHARLOTTE-MECKLENBURG HOSPITAL AUTHORITY	160853UK1	4/1/2025	4/1/2025	2.92	17,100,000.00	17,100,000.00	0.62%			THE CHARLOTTE-MECKLENBURG HOSPIT	
THE CITY OF SEATTLE, WASHINGTON MUNICIPAL LIGHT AND POWER	812643ZK3	4/1/2025	4/1/2025	3.60	18,800,000.00	18,800,000.00	0.68%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
TREBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RFD5	4/1/2025	4/1/2025	3.55	5,095,000.00	5,095,000.00	0.18%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
TRINITY HEALTH CORPORATION	352302FV5	5/1/2025	5/1/2025	3.12	9,850,000.00	9,850,000.00	0.36%				
TRINITY HEALTH CORPORATION	45129UC88	4/1/2025	4/1/2025	3.12	4,975,000.00	4,975,000.00	0.18%				
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK (THE)	649905DF0	4/1/2025	4/1/2025	2.65	9,800,000.00	9,800,000.00	0.35%			TRUSTEES OF COLUMBIA UNIVERSITY	
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914183CE6	4/1/2025	4/1/2025	2.84	8,000,000.00	8,000,000.00	0.29%			UNIVERSITY OF COLORADO HOSPITAL	
UNIVERSITY OF DELAWARE	91429MAZ0	4/1/2025	4/1/2025	3.55	1,600,000.00	1,600,000.00	0.06%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
UNIVERSITY OF MICHIGAN	914455LR9	4/1/2025	4/1/2025	3.50	2,300,000.00	2,300,000.00	0.08%			NORTHERN TRUST COMPANY (THE)	NORTHERN TRUST COMPANY (THE)
UNIVERSITY OF NORTH CAROLINA HOSPITAL	91471FAY1	4/1/2025	4/1/2025	2.87	2,750,000.00	2,750,000.00	0.10%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
UNIVERSITY OF RICHMOND	9277803U8	4/1/2025	4/1/2025	2.80	6,375,000.00	6,375,000.00	0.23%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
UNIVERSITY OF WISCONSIN HOSPITALS AND CLINICS AUTHORITY	915260FV0	4/1/2025	4/1/2025	3.57	7,000,000.00	7,000,000.00	0.25%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
VIRGINIA COMMONWEALTH UNIVERSITY HEALTH SYSTEM	92778LDL1	4/1/2025	45,748.00	3.55	55,650,000.00	55,650,000.00	2.01%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
YALE UNIVERSITY	20750TY4	4/1/2025	45,754.00	2.70	73,510,000.00	73,510,000.00	2.65%			YALE UNIVERSITY	
TOTAL - VARIABLE RATE DEMAND NOTE					1,652,940,000.00	\$ 1,652,942,327.94	56.05%				

Monthly Holdings Report

As of 03-31-2025

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:		33									
Weighted Average Life:		33									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
TOTAL INVESTMENT PORTFOLIO					2,761,022,561.00	2,762,723,697.70	99.71%				
NET OTHER ASSETS/LIABILITIES						7,951,149.83	0.29%				
TOTAL NET ASSETS						2,770,674,847.53	100.00%				

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preredemmed date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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As of 02-28-2025
MONTHLY HOLDINGS REPORT
GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity: 37
Weighted Average Life: 37

Table with columns: Issuer, Cusip, Effective Maturity Date, Final Maturity Date, Coupon Yield, Principal Amount (\$), Value (\$), Percentage of Total, Guarantor, Sponsor, Liquidity Provider, Enhancement Provider. Includes rows for various issuers like Austin, Texas, Board of Regents, Denver Board of Water Commissioners, etc., and a total row for non-financial company commercial paper.

Monthly Holdings Report

As of 02-28-2025

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity: 37											
Weighted Average Life: 37											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
TOTAL: OTHER MUNICIPAL SECURITY					289,119,561.00	\$ 291,193,890.01	10.77%				
CHICAGO TRANSIT AUTHORITY	88035J5F5	3/7/2025	3/7/2025	1.91	11,395,000.00	11,395,000.00	0.42%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
CONNECTICUT HOUSING FINANCE AUTHORITY	88035J8Z7	3/7/2025	3/7/2025	1.89	1,000,000.00	1,000,000.00	0.04%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
J.P. MORGAN CHASE PUTTERS / DRIVERS TRUST VARIOUS STATES	46640KQ23	3/7/2025	3/7/2025	1.89	1,785,000.00	1,785,000.00	0.07%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
NEBRASKA INVESTMENT FINANCE AUTHORITY	88035JR95	3/7/2025	3/7/2025	1.89	5,725,000.00	5,725,000.00	0.21%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
NEW JERSEY TRANSPORTATION TRUST FUND AUTHORITY	88034N4M3	3/7/2025	3/7/2025	2.01	48,560,000.00	48,560,000.00	1.80%			DEUTSCHE BANK AG-NEW YORK BRANCH	DEUTSCHE BANK AG-NEW YORK BRANCH
NEW JERSEY TRANSPORTATION TRUST FUND AUTHORITY	88035J3T7	3/7/2025	3/7/2025	1.89	3,400,000.00	3,400,000.00	0.13%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
PENNSYLVANIA HOUSING FINANCE AGENCY	88035JZ92	3/7/2025	3/7/2025	1.89	9,255,000.00	9,255,000.00	0.34%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035JZD3	3/7/2025	3/7/2025	1.89	965,000.00	965,000.00	0.04%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J4L3	3/7/2025	3/7/2025	1.89	1,300,000.00	1,300,000.00	0.05%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J4N9	3/7/2025	3/7/2025	1.89	4,150,000.00	4,150,000.00	0.15%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J5A6	3/7/2025	3/7/2025	1.89	7,970,000.00	7,970,000.00	0.29%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J5H1	3/7/2025	3/7/2025	1.91	9,230,000.00	9,230,000.00	0.34%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J6J2	3/7/2025	3/7/2025	1.91	5,535,000.00	5,535,000.00	0.20%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J6F4	3/7/2025	3/7/2025	1.88	1,100,000.00	1,100,000.00	0.04%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J6L1	3/7/2025	3/7/2025	1.89	830,000.00	830,000.00	0.03%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J6N7	3/7/2025	3/7/2025	1.89	1,135,000.00	1,135,000.00	0.04%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J6Q0	3/7/2025	3/7/2025	1.89	1,300,000.00	1,300,000.00	0.05%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J5T8	3/7/2025	3/7/2025	1.89	4,250,000.00	4,250,000.00	0.16%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J4J4	3/7/2025	3/7/2025	1.89	8,000,000.00	8,000,000.00	0.30%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J282	3/7/2025	3/7/2025	1.89	6,500,000.00	6,500,000.00	0.24%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J288	3/7/2025	3/7/2025	1.89	9,865,000.00	9,865,000.00	0.36%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035M8B9	3/7/2025	3/7/2025	1.96	2,035,000.00	2,035,000.00	0.08%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035ME78	3/7/2025	3/7/2025	1.89	1,530,000.00	1,530,000.00	0.06%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035M4A4	3/7/2025	3/7/2025	1.89	1,250,000.00	1,250,000.00	0.05%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035ML3	3/7/2025	3/7/2025	1.91	4,000,000.00	4,000,000.00	0.15%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035ML7	3/7/2025	3/7/2025	1.89	2,665,000.00	2,665,000.00	0.10%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035MML6	3/7/2025	3/7/2025	1.89	9,780,000.00	9,780,000.00	0.36%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035MMV4	3/7/2025	3/7/2025	1.89	425,000.00	425,000.00	0.02%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
THOMAS JEFFERSON UNIVERSITY	88035JW99	3/7/2025	45.723.00	1.98	3,900,000.00	3,900,000.00	0.14%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
WISCONSIN HOUSING & ECONOMIC DEVELOPMENT AUTHORITY	88035J4C3	3/7/2025	45.723.00	1.89	6,915,000.00	6,915,000.00	0.26%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TOTAL: TENDER OPTION BOND					175,750,000.00	\$ 175,750,000.00	6.50%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MM6	3/6/2025	3/6/2025	4.28	149,500,000.00	149,412,446.17	5.52%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797MT1	3/13/2025	3/13/2025	4.31	170,250,000.00	170,010,256.26	6.29%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NK9	3/4/2025	45.720.00	4.33	100,000,000.00	99,964,750.00	3.70%				
UNITED STATES DEPARTMENT OF THE TREASURY	912797NQ6	3/11/2025	45.727.00	4.33	74,140,000.00	74,052,903.02	2.74%				
TOTAL: U.S. TREASURY DEBT					493,890,000.00	\$ 493,440,355.45	18.24%				

Monthly Holdings Report

As of 02-28-2025

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:	37
Weighted Average Life:	37

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022K6G	3/7/2025	3/7/2025	1.86	7,465,000.00	7,465,000.00	0.28%			ADVENTIST HEALTH SYSTEM SUNBELT	
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022T2	3/7/2025	3/7/2025	1.80	26,100,000.00	26,100,000.00	0.96%			ADVENTIST HEALTH SYSTEM SUNBELT	
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022TQ5	3/7/2025	3/7/2025	1.85	28,765,000.00	28,765,000.00	1.06%			ADVENTIST HEALTH SYSTEM SUNBELT	
ALASKA HOUSING FINANCE CORPORATION	01170PBX3	3/7/2025	3/7/2025	1.80	14,800,000.00	14,800,000.00	0.55%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP
ALASKA HOUSING FINANCE CORPORATION	01170PDX1	3/7/2025	3/7/2025	1.86	26,490,000.00	26,490,000.00	0.98%			FEDERAL HOME LOAN BANK OF DES MO	FEDERAL HOME LOAN BANK OF DES MO
ALASKA HOUSING FINANCE CORPORATION	01170PEY8	3/7/2025	3/7/2025	1.81	12,100,000.00	12,100,000.00	0.45%			FEDERAL HOME LOAN BANK OF DES MO	FEDERAL HOME LOAN BANK OF DES MO
ASCENSION HEALTH	455057ZB8	3/7/2025	3/7/2025	2.35	45,675,000.00	45,675,000.00	1.69%			ASCENSION HEALTH	
ASCENSION HEALTH	455057ZC6	3/7/2025	3/7/2025	1.79	11,225,000.00	11,225,000.00	0.41%			ASCENSION HEALTH	
ASCENSION HEALTH	606359HK65	3/7/2025	3/7/2025	2.35	14,495,000.00	14,495,000.00	0.54%			ASCENSION HEALTH	
BAPTIST HEALTH SYSTEM, INC	469400Z25	3/7/2025	3/7/2025	1.86	3,655,000.00	3,655,000.00	0.14%			BAPTIST HEALTH SYSTEM, INC	
CHILDREN'S HEALTHCARE OF ATLANTA, INC.	359900UM7	3/7/2025	3/7/2025	1.82	30,560,000.00	30,560,000.00	1.13%			TRUIST BANK	TRUIST BANK
CITY OF NEW YORK	64966JE77	3/3/2025	3/3/2025	1.45	1,850,000.00	1,850,000.00	0.07%			CITY OF NEW YORK	
CITY OF NEW YORK	64966MGA1	3/3/2025	3/3/2025	1.60	2,520,000.00	2,520,000.00	0.09%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
COLORADO HEALTH FACILITIES AUTHORITY	19648FYG1	3/7/2025	3/7/2025	1.80	10,000,000.00	10,000,000.00	0.37%			INTERMOUNTAIN HEALTH CARE, INC.	
COLORADO HOUSING AND FINANCE AUTHORITY	196479ZC6	3/7/2025	3/7/2025	1.85	9,535,000.00	9,535,000.00	0.35%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYTEM)	1966307T8	3/7/2025	3/7/2025	1.86	565,000.00	565,000.00	0.02%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYTEM)	196632BH5	3/7/2025	3/7/2025	1.95	18,010,000.00	18,010,000.00	0.67%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYTEM)	196632CH4	3/7/2025	3/7/2025	1.86	2,730,000.00	2,730,000.00	0.10%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYTEM)	196632LH4	3/7/2025	3/7/2025	1.75	4,245,000.00	4,245,000.00	0.16%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	20775DYU0	3/7/2025	3/7/2025	2.35	35,000,000.00	35,000,000.00	1.29%			YALE-NEW HAVEN HEALTH SERVICES CORPORATION	
CONNECTICUT HOUSING FINANCE AUTHORITY	20775BL53	3/7/2025	3/7/2025	1.86	4,200,000.00	4,200,000.00	0.16%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CW83	3/7/2025	3/7/2025	1.83	12,520,000.00	12,520,000.00	0.46%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CYA6	3/7/2025	3/7/2025	1.83	16,000,000.00	16,000,000.00	0.59%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CZK3	3/7/2025	3/7/2025	1.80	18,870,000.00	18,870,000.00	0.70%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
FLORIDA POWER & LIGHT COMPANY	59333CAK5	3/7/2025	3/7/2025	1.90	27,885,000.00	27,885,000.00	1.03%			FLORIDA POWER & LIGHT COMPANY	
FRANCISCAN ALLIANCE, INC.	45470Y8B6	3/7/2025	3/7/2025	1.75	3,450,000.00	3,450,000.00	0.13%	BARCLAYS BANK PLC		BARCLAYS BANK PLC	
HOUSTON TEXAS (COMBINED UTILITIES SYSTEM)...	442435XR9	3/7/2025	3/7/2025	1.78	1,900,000.00	1,900,000.00	0.07%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT	
HOUSTON TEXAS (COMBINED UTILITIES SYSTEM)...	44244XN94	3/7/2025	3/7/2025	1.78	2,600,000.00	2,600,000.00	0.10%	BARCLAYS BANK PLC		BARCLAYS BANK PLC	
IHC HEALTH SERVICES, INC.	917393BK5	3/7/2025	3/7/2025	1.80	2,000,000.00	2,000,000.00	0.07%			BMO BANK NATIONAL ASSOCIATION	BMO BANK NATIONAL ASSOCIATION
ILLINOIS HOUSING DEVELOPMENT AUTHORITY	45203MT11	3/7/2025	3/7/2025	1.80	38,910,000.00	38,910,000.00	1.44%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
LONG ISLAND POWER AUTHORITY	542691HJ7	3/7/2025	3/7/2025	1.75	7,425,000.00	7,425,000.00	0.27%	BARCLAYS BANK PLC		BARCLAYS BANK PLC	
LOUISIANA PUBLIC FACILITIES AUTHORITY	546395W42	3/7/2025	3/7/2025	1.86	7,000,000.00	7,000,000.00	0.26%	UBS AG		UBS AG	
MARICOPA COUNTY ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY	56682HDT3	3/7/2025	3/7/2025	1.90	18,920,000.00	18,920,000.00	0.70%			BANNER HEALTH	
MARYLAND HEALTH AND HIGHER EDUCATIONAL FACILITIES AUTHORITY	57421CDQ0	3/7/2025	3/7/2025	1.80	10,000,000.00	10,000,000.00	0.37%			JOHNS HOPKINS HEALTH SYSTEM CORP	
MARYLAND HEALTH AND HIGHER EDUCATIONAL FACILITIES AUTHORITY	57421CHX5	3/7/2025	3/7/2025	1.83	9,000,000.00	9,000,000.00	0.33%	PNC BANK, NATIONAL ASSOCIATION		PNC BANK, NATIONAL ASSOCIATION	
MASSACHUSETTS DEPARTMENT OF TRANSPORTATION	57563CFL1	3/7/2025	3/7/2025	1.75	3,650,000.00	3,650,000.00	0.13%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
MASSACHUSETTS HOUSING FINANCE AGENCY	57586N295	3/7/2025	3/7/2025	1.85	16,270,000.00	16,270,000.00	0.60%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
MASSACHUSETTS ST HSG FIN AGY HSG REV	57587GF17	3/7/2025	3/7/2025	1.80	1,525,000.00	1,525,000.00	0.06%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
METROPOLITAN WASHINGTON AIRPORTS AUTHORITY	592646M91	3/7/2025	3/7/2025	1.85	11,310,000.00	11,310,000.00	0.42%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
METROPOLITAN WASHINGTON AIRPORTS AUTHORITY	592646X24	3/7/2025	3/7/2025	1.85	13,655,000.00	13,655,000.00	0.50%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY	59465M2J3	3/7/2025	3/7/2025	1.81	23,260,000.00	23,260,000.00	0.86%			FEDERAL HOME LOAN BANK OF INDIAN	FEDERAL HOME LOAN BANK OF INDIAN

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MINNESOTA STATE HOUSING FINANCE AGENCY	60416SG87	3/7/2025	3/7/2025	1.83	26,360,000.00	26,360,000.00	0.97%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE AND FINANCING CORPORATION	63166LDN8	3/7/2025	3/7/2025	1.80	17,030,000.00	17,030,000.00	0.63%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64972E6K1	3/7/2025	3/7/2025	1.90	14,700,000.00	14,700,000.00	0.54%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GJ88	3/7/2025	3/7/2025	1.75	33,610,000.00	33,610,000.00	1.24%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT	
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JMM7	3/7/2025	3/7/2025	1.84	2,500,000.00	2,500,000.00	0.09%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
NEW YORK STATE HOUSING FINANCE AGENCY	64986MY55	3/7/2025	3/7/2025	1.70	23,200,000.00	23,200,000.00	0.86%	FEDERAL NATIONAL MORTGAGE ASSO		FEDERAL NATIONAL MORTGAGE ASSO	
NORTHAMPTON COUNTY GENERAL PURPOSE AUTHORITY	663507D7J	3/7/2025	3/7/2025	1.84	14,800,000.00	14,800,000.00	0.55%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
NORTHWESTERN UNIVERSITY	45203HPQ9	3/7/2025	3/7/2025	1.85	26,780,000.00	26,780,000.00	0.99%			NORTHWESTERN UNIVERSITY	
NORTHWESTERN UNIVERSITY	45203HY29	3/7/2025	3/7/2025	1.80	19,000,000.00	19,000,000.00	0.70%			NORTHWESTERN UNIVERSITY	
NUVEEN INSD TAX-FREE ADVANTAGE MUN FD	670657857	3/7/2025	3/7/2025	1.94	75,000,000.00	75,000,000.00	2.77%				BARCLAYS BANK PLC
OHIO STATE UNIVERSITY (THE)	677632R78	3/7/2025	3/7/2025	2.35	19,400,000.00	19,400,000.00	0.72%			OHIO STATE UNIVERSITY (THE)	
OHIO STATE UNIVERSITY (THE)	677632R94	3/7/2025	3/7/2025	1.80	34,700,000.00	34,700,000.00	1.28%			OHIO STATE UNIVERSITY (THE)	
PENNSYLVANIA HOUSING FINANCE AGENCY	70879QTD5	3/7/2025	3/7/2025	1.85	25,550,000.00	25,550,000.00	0.94%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
PORT OF TACOMA	735439NE7	3/7/2025	3/7/2025	1.90	18,205,000.00	18,205,000.00	0.67%	BANK OF AMERICA, NATIONAL ASSO		BANK OF AMERICA, NATIONAL ASSO	
PUBLIC FINANCE AUTHORITY	74447GAF7	3/7/2025	3/7/2025	1.84	32,000,000.00	32,000,000.00	1.18%	TRUIST BANK		TRUIST BANK	
PURDUE UNIVERSITY	746198GJ2	3/7/2025	3/7/2025	1.70	5,265,000.00	5,265,000.00	0.19%			PURDUE UNIVERSITY	
REGENTS OF THE UNIVERSITY OF COLORADO (THE)	91417NHR9	6/1/2025	6/1/2025	5.00	920,000.00	923,510.99	0.03%				
SENTARA HEALTH	65588TAP4	3/7/2025	3/7/2025	1.80	54,745,000.00	54,745,000.00	2.02%			SENTARA HEALTH	
SENTARA HEALTH	65588TAQ2	3/7/2025	3/7/2025	1.80	3,905,000.00	3,905,000.00	0.14%			SENTARA HEALTH	
SOUTH CAROLINA PUBLIC SERVICE AUTHORITY	837151WV5	3/7/2025	3/7/2025	1.97	29,700,000.00	29,700,000.00	1.10%	BANK OF AMERICA, NATIONAL ASSO		BANK OF AMERICA, NATIONAL ASSO	
STATE OF OHIO	877524E68	3/7/2025	3/7/2025	1.75	10,000,000.00	10,000,000.00	0.37%			STATE OF OHIO	
STATE OF OHIO	87760AFH4	3/7/2025	3/7/2025	1.70	31,755,000.00	31,755,000.00	1.17%			STATE OF OHIO	
STATE OF TEXAS	882722Q53	3/7/2025	3/7/2025	1.90	3,600,000.00	3,600,000.00	0.13%			FEDERAL HOME LOAN BANK OF DALLAS	FEDERAL HOME LOAN BANK OF DALLAS
STATE OF TEXAS	882724E78	3/7/2025	3/7/2025	1.90	200,000.00	200,000.00	0.01%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT	
TEXAS HEALTH RESOURCES	87638TFP3	3/7/2025	3/7/2025	1.90	1,950,000.00	1,950,000.00	0.07%			TEXAS HEALTH RESOURCES	
THE CHARLOTTE-MECKLENBURG HOSPITAL AUTHORITY	160653UK1	3/7/2025	3/7/2025	1.98	13,900,000.00	13,900,000.00	0.51%			THE CHARLOTTE-MECKLENBURG HOSPIT	
TRINITY HEALTH CORPORATION	353202FK5	5/1/2025	5/1/2025	3.12	9,850,000.00	9,850,000.00	0.36%				
TRINITY HEALTH CORPORATION	45129UCB8	5/1/2025	5/1/2025	3.12	4,975,000.00	4,975,000.00	0.18%				
UNIVERSITY OF NORTH CAROLINA HOSPITAL	91471FAY1	3/7/2025	45.723.00	1.83	2,750,000.00	2,750,000.00	0.10%			BANK OF AMERICA, NATIONAL ASSO	BANK OF AMERICA, NATIONAL ASSO
UNIVERSITY OF RICHMOND	9277803U8	3/7/2025	45.723.00	1.80	6,375,000.00	6,375,000.00	0.24%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
TOTAL: VARIABLE RATE DEMAND NOTE					1,118,840,000.00	\$ 1,118,843,510.99	41.36%				
TOTAL INVESTMENT PORTFOLIO					2,715,812,561.00	2,717,439,477.17	100.46%				
NET OTHER ASSETS/LIABILITIES						-12,537,300.00	-0.46%				
TOTAL NET ASSETS						2,704,882,197.09	100.00%				

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or pre-refunded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7334) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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As of 01-31-2025

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AUSTIN, TEXAS (CITY OF)	05248NWX2	3/6/2025	3/6/2025	3.10	12,600,000.00	12,600,000.00	0.49%				
AUSTIN, TEXAS (CITY OF)	05248NXX3	5/15/2025	5/15/2025	2.85	23,700,000.00	23,700,000.00	0.92%				
BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM	86212L4J8	2/18/2025	2/18/2025	3.18	12,195,000.00	12,195,000.00	0.47%				
BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM	86212L4L3	5/8/2025	5/8/2025	2.90	15,000,000.00	15,000,000.00	0.58%				
DENVER BOARD OF WATER COMMISSIONERS	24917HZ7	3/6/2025	3/6/2025	3.12	15,750,000.00	15,750,000.00	0.61%				
DISTRICT OF COLUMBIA	25478LAG8	3/6/2025	3/6/2025	2.80	30,000,000.00	30,000,000.00	1.16%				
HARRIS COUNTY CULTURAL EDUCATION FACILITIES FINANCE CORPORATION	4138658H5	2/3/2025	2/3/2025	1.85	29,700,000.00	29,700,000.00	1.15%				
HARRIS TEXAS (COUNTY OF)	41423CGW0	2/20/2025	2/20/2025	3.25	5,280,000.00	5,280,000.00	0.20%				
HARRIS TEXAS (COUNTY OF)	41423CGX8	3/4/2025	3/4/2025	3.18	8,875,000.00	8,875,000.00	0.34%				
HEALTH CARE AUTHORITY OF THE CITY OF HUNTSVILLE (THE)	44706DUL8	2/12/2025	2/12/2025	3.15	30,000,000.00	30,000,000.00	1.16%				
HEALTH CARE AUTHORITY OF THE CITY OF HUNTSVILLE (THE)	44706DUN4	2/26/2025	2/26/2025	2.90	2,000,000.00	2,000,000.00	0.08%				
ILLINOIS FINANCE AUTHORITY	45203JAA1	5/20/2025	5/20/2025	3.10	25,300,000.00	25,300,000.00	0.98%				
INDIANA UNIVERSITY	45516BBW6	2/5/2025	2/5/2025	3.10	3,953,000.00	3,953,000.00	0.15%				
Kaiser FOUNDATION HOSPITALS	13090DEE6	5/13/2025	5/13/2025	2.83	15,285,000.00	15,285,000.00	0.59%				
KING, WASHINGTON (COUNTY OF)	49476VHL0	5/21/2025	5/21/2025	2.84	33,400,000.00	33,400,000.00	1.29%				
LOWER COLORADO RIVER AUTHORITY	54610YX3	2/20/2025	2/20/2025	2.82	25,248,000.00	25,248,000.00	0.98%				
LOWER COLORADO RIVER AUTHORITY	54610YXH1	2/20/2025	2/20/2025	2.87	8,552,000.00	8,552,000.00	0.33%				
MASSACHUSETTS BAY TRANSPORTATION AUTHORITY	57859JAJ7	2/4/2025	2/4/2025	2.73	5,000,000.00	5,000,000.00	0.19%				
OHIO WATER DEVELOPMENT AUTHORITY	67767BAV9	3/5/2025	3/5/2025	3.10	15,000,000.00	15,000,000.00	0.59%				
OHIO WATER DEVELOPMENT AUTHORITY	67767BAK5	5/1/2025	5/1/2025	3.09	14,000,000.00	14,000,000.00	0.54%				
OHIO WATER DEVELOPMENT AUTHORITY	67767BAV3	6/2/2025	6/2/2025	2.82	5,000,000.00	5,000,000.00	0.19%				
OMAHA PUBLIC POWER DISTRICT	68179R4Y5	3/3/2025	3/3/2025	3.15	5,725,000.00	5,725,000.00	0.22%				
OMAHA PUBLIC POWER DISTRICT	68179R5A6	3/6/2025	3/6/2025	3.15	5,000,000.00	5,000,000.00	0.19%				
OMAHA PUBLIC POWER DISTRICT	68179R5C2	3/11/2025	3/11/2025	3.08	7,500,000.00	7,500,000.00	0.29%				
OMAHA PUBLIC POWER DISTRICT	68179R5F5	2/10/2025	2/10/2025	3.10	10,000,000.00	10,000,000.00	0.39%				
OMAHA PUBLIC POWER DISTRICT	68179R5G3	3/17/2025	3/17/2025	2.87	6,450,000.00	6,450,000.00	0.25%				
OMAHA PUBLIC POWER DISTRICT	68179R5M0	4/2/2025	4/2/2025	2.88	13,150,000.00	13,150,000.00	0.51%				
OREGON DEPARTMENT OF TRANSPORTATION	68607QBE5	2/13/2025	2/13/2025	3.20	9,163,000.00	9,163,000.00	0.35%				
PERMANENT UNIVERSITY FUND	91514CME8	7/1/2025	7/1/2025	2.85	15,000,000.00	15,000,000.00	0.58%				
POWER AUTHORITY OF THE STATE OF NEW YORK	64985NDU1	2/13/2025	2/13/2025	2.80	5,822,000.00	5,822,000.00	0.23%				
REGENTS OF THE UNIVERSITY OF MICHIGAN	91446KEE2	2/3/2025	2/3/2025	3.07	23,535,000.00	23,535,000.00	0.91%				
REGENTS OF THE UNIVERSITY OF MINNESOTA	91447RBR0	5/5/2025	5/5/2025	2.85	11,000,000.00	11,000,000.00	0.43%				
TEXAS TECH UNIVERSITY SYSTEM	88280QBW3	2/4/2025	2/4/2025	2.90	528,000.00	528,000.00	0.02%				
THE TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA	70917JAB4	5/14/2025	5/14/2025	3.05	8,335,000.00	8,335,000.00	0.32%				
THE TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA	70917JAD0	2/19/2025	2/19/2025	3.10	12,500,000.00	12,500,000.00	0.48%				
THE UNIVERSITY OF TEXAS SYSTEM	915145SR3	2/5/2025	2/5/2025	3.20	13,400,000.00	13,400,000.00	0.52%				
THE UNIVERSITY OF TEXAS SYSTEM	915145TH3	2/14/2025	2/14/2025	3.15	5,000,000.00	5,000,000.00	0.19%				
THE UNIVERSITY OF TEXAS SYSTEM	91514YCA9	3/14/2025	3/14/2025	3.05	10,000,000.00	10,000,000.00	0.39%				
THE UNIVERSITY OF TEXAS SYSTEM	91514YCE1	5/22/2025	5/22/2025	2.85	15,000,000.00	15,000,000.00	0.58%				
THE VANDERBILT UNIVERSITY	59085YAK5	6/3/2025	6/3/2025	3.00	6,500,000.00	6,500,000.00	0.25%				
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK (THE)	64983KSM0	3/4/2025	3/4/2025	3.08	14,100,000.00	14,100,000.00	0.55%				
UNIVERSITY OF MICHIGAN	91445AGS5	5/5/2025	5/5/2025	2.85	20,500,000.00	20,500,000.00	0.79%				
UNIVERSITY OF NORTH CAROLINA SYSTEM	09657FNV9	2/25/2025	2/25/2025	3.11	19,000,000.00	19,000,000.00	0.74%				
UNIVERSITY OF NORTH CAROLINA SYSTEM	09657FNP4	2/13/2025	2/13/2025	3.18	10,000,000.00	10,000,000.00	0.39%				
UNIVERSITY OF NORTH TEXAS SYSTEM	91472PRG7	2/6/2025	45,694.00	3.13	14,700,000.00	14,700,000.00	0.57%				
UNIVERSITY OF NORTH TEXAS SYSTEM	91472PRR5	3/6/2025	45,722.00	2.80	15,010,000.00	15,010,000.00	0.58%				
TOTAL NON-FINANCIAL COMPANY COMMERCIAL PAPER					612,756,000.00	612,756,000.00	23.72%				
CHARLESTON COUNTY SCHOOL DISTRICT	160075B89	4/1/2025	4/1/2025	4.00	4,105,000.00	4,111,263.66	0.16%				
CITY OF NEW YORK	64966GN71	8/1/2025	8/1/2025	5.00	1,235,000.00	1,248,443.30	0.05%				
COBB COUNTY SCHOOL DISTRICT	190819JX1	12/15/2025	12/15/2025	4.00	21,830,000.00	22,052,836.25	0.85%				
COLORADO STATE EDUCATION LOAN PROGRAM	19672MDF2	6/30/2025	6/30/2025	5.00	43,135,000.00	43,511,334.89	1.68%				
GREENVILLE COUNTY SCHOOL DISTRICT	36064G50	6/24/2025	6/24/2025	5.00	17,595,000.00	17,733,596.82	0.69%				
HOUSTON, TEXAS (CITY OF)	44233ZFC1	6/30/2025	6/30/2025	4.00	17,715,000.00	17,789,415.81	0.69%				
J P MORGAN CHASE PUTTERS / DRIVERS TRUST VARIOUS STATES	46640KQ23	2/7/2025	2/7/2025	2.28	1,785,000.00	1,785,000.00	0.07%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
LOS ANGELES UNIFIED SCHOOL DISTRICT	54464THS2	7/1/2025	7/1/2025	5.00	3,695,000.00	3,729,192.64	0.14%				
LOS ANGELES, CALIFORNIA (CITY OF)	544351SE0	6/26/2025	6/26/2025	5.00	32,260,000.00	32,455,878.69	1.26%				
LOS ANGELES, CALIFORNIA (COUNTY OF)	544657JB6	6/30/2025	6/30/2025	5.00	11,500,000.00	11,579,555.36	0.45%				
LOUISIANA (STATE OF)	546417BC9	10/1/2025	10/1/2025	5.00	11,720,000.00	11,898,168.14	0.46%				
PNELLAS COUNTY SCHOOL BOARD	723204AW3	6/30/2025	6/30/2025	5.00	24,085,000.00	24,254,354.45	0.94%				
RIVERSIDE, CALIFORNIA (COUNTY OF)	769110CY1	6/30/2025	6/30/2025	5.00	7,635,000.00	7,690,503.97	0.30%				
SUFFOLK, NEW YORK (COUNTY OF)	86476PS58	7/25/2025	7/25/2025	4.00	32,240,000.00	32,391,489.37	1.25%				
WASHINGTON (STATE OF)	39974ESA0	7/1/2025	45,839.00	5.00	1,720,000.00	1,732,719.74	0.07%				
WASHINGTON (STATE OF)	39974ESR3	7/1/2025	45,839.00	5.00	5,630,000.00	5,671,634.96	0.22%				
TOTAL OTHER MUNICIPAL SECURITY					237,888,000.00	239,835,387.85	9.27%				
CHICAGO TRANSIT AUTHORITY	88035J5F5	2/7/2025	2/7/2025	2.30	11,395,000.00	11,395,000.00	0.44%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
CONNECTICUT HOUSING FINANCE AUTHORITY	88035JBZ7	2/7/2025	2/7/2025	2.28	1,000,000.00	1,000,000.00	0.04%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
ILLINOIS HOUSING DEVELOPMENT AUTHORITY	88035JSD0	2/3/2025	2/3/2025	1.95	8,000,000.00	8,000,000.00	0.31%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
J P MORGAN CHASE PUTTERS / DRIVERS TRUST VARIOUS STATES	46640KQ64	2/1/2025	2/1/2025	1.50	5,000,000.00	5,000,000.00	0.19%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS

Monthly Holdings Report

As of 01-31-2025

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity: 33

Weighted Average Life: 33

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield (%)	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
NEBRASKA INVESTMENT FINANCE AUTHORITY	88035JR95	2/7/2025	2/7/2025	2.28	5,725,000.00	5,725,000.00	0.22%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
NEW JERSEY TRANSPORTATION TRUST FUND AUTHORITY	88034N4M3	2/7/2025	2/7/2025	2.40	48,560,000.00	48,560,000.00	1.88%			DEUTSCHE BANK AG-NEW YORK BRANCH	DEUTSCHE BANK AG-NEW YORK BRANCH
NEW JERSEY TRANSPORTATION TRUST FUND AUTHORITY	88035J3T7	2/7/2025	2/7/2025	2.28	3,400,000.00	3,400,000.00	0.13%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
PENNSYLVANIA HOUSING FINANCE AGENCY	88035J2R2	2/7/2025	2/7/2025	2.28	9,255,000.00	9,255,000.00	0.36%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J2D3	2/7/2025	2/7/2025	2.28	965,000.00	965,000.00	0.04%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J4L3	2/7/2025	2/7/2025	2.28	1,300,000.00	1,300,000.00	0.05%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J4N9	2/7/2025	2/7/2025	2.28	4,150,000.00	4,150,000.00	0.16%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J5A6	2/7/2025	2/7/2025	2.28	7,970,000.00	7,970,000.00	0.31%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J9H1	2/7/2025	2/7/2025	2.30	9,230,000.00	9,230,000.00	0.36%			BANK OF AMERICA, NATIONAL ASSO	BANK OF AMERICA, NATIONAL ASSO
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J9U2	2/7/2025	2/7/2025	2.30	5,535,000.00	5,535,000.00	0.21%			BANK OF AMERICA, NATIONAL ASSO	BANK OF AMERICA, NATIONAL ASSO
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J6B3	2/3/2025	2/3/2025	1.95	7,700,000.00	7,700,000.00	0.30%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J6F4	2/7/2025	2/7/2025	2.27	1,100,000.00	1,100,000.00	0.04%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J6L1	2/7/2025	2/7/2025	2.28	830,000.00	830,000.00	0.03%			BANK OF AMERICA, NATIONAL ASSO	BANK OF AMERICA, NATIONAL ASSO
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J6N7	2/7/2025	2/7/2025	2.28	1,135,000.00	1,135,000.00	0.04%			BANK OF AMERICA, NATIONAL ASSO	BANK OF AMERICA, NATIONAL ASSO
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J6Q0	2/7/2025	2/7/2025	2.28	1,300,000.00	1,300,000.00	0.05%			BANK OF AMERICA, NATIONAL ASSO	BANK OF AMERICA, NATIONAL ASSO
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J7P1	2/1/2025	2/1/2025	1.95	6,000,000.00	6,000,000.00	0.23%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J9T8	2/7/2025	2/7/2025	2.28	4,250,000.00	4,250,000.00	0.16%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J4J4	2/7/2025	2/7/2025	2.28	8,000,000.00	8,000,000.00	0.31%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J2B2	2/7/2025	2/7/2025	2.28	6,500,000.00	6,500,000.00	0.25%			BANK OF AMERICA, NATIONAL ASSO	BANK OF AMERICA, NATIONAL ASSO
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J2B8	2/7/2025	2/7/2025	2.28	9,865,000.00	9,865,000.00	0.38%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035M9C9	2/7/2025	2/7/2025	2.35	2,035,000.00	2,035,000.00	0.08%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
THOMAS JEFFERSON UNIVERSITY	88035JW99	2/7/2025	45,695.00	2.37	3,900,000.00	3,900,000.00	0.15%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
WISCONSIN HOUSING & ECONOMIC DEVELOPMENT AUTHORITY	88035J4C3	2/7/2025	45,695.00	2.28	6,915,000.00	6,915,000.00	0.27%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TOTAL TENDER OPTION BOND					161,015,000.00	\$ 161,015,000.00	7.51%				
UNITED STATES DEPARTMENT OF THE TREASURY	91279TMJ3	3/8/2025	2/6/2025	4.31	29,900,000.00	29,882,255.18	1.16%				
UNITED STATES DEPARTMENT OF THE TREASURY	91279TAK0	2/13/2025	2/13/2025	4.32	154,950,000.00	154,730,012.75	0.68				
UNITED STATES DEPARTMENT OF THE TREASURY	91279TNC8	2/11/2025	45,698.00	4.31	98,530,000.00	98,403,745.58	0.04				
TOTAL U.S. TREASURY DEBT					283,379,000.00	\$ 283,016,013.51	10.95%				
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	43102KXG6	2/7/2025	2/7/2025	2.25	7,465,000.00	7,465,000.00	0.29%			ADVENTIST HEALTH SYSTEM SUNBELT	ADVENTIST HEALTH SYSTEM SUNBELT
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022NE2	2/7/2025	2/7/2025	2.22	26,100,000.00	26,100,000.00	1.01%			ADVENTIST HEALTH SYSTEM SUNBELT	ADVENTIST HEALTH SYSTEM SUNBELT
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022QS5	2/7/2025	2/7/2025	2.25	28,785,000.00	28,785,000.00	1.11%			ADVENTIST HEALTH SYSTEM SUNBELT	ADVENTIST HEALTH SYSTEM SUNBELT
ALASKA HOUSING FINANCE CORPORATION	01170PBX3	2/7/2025	2/7/2025	2.20	14,800,000.00	14,800,000.00	0.57%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP
ALASKA HOUSING FINANCE CORPORATION	01170PDX1	2/7/2025	2/7/2025	2.23	26,490,000.00	26,490,000.00	1.03%			FEDERAL HOME LOAN BANK OF DES MO	FEDERAL HOME LOAN BANK OF DES MO
ALASKA HOUSING FINANCE CORPORATION	01170PEY8	2/7/2025	2/7/2025	2.20	12,100,000.00	12,100,000.00	0.47%			FEDERAL HOME LOAN BANK OF DES MO	FEDERAL HOME LOAN BANK OF DES MO
ASCENSION HEALTH	45950Y2B8	2/7/2025	2/7/2025	2.30	45,675,000.00	45,675,000.00	1.77%			ASCENSION HEALTH	ASCENSION HEALTH
ASCENSION HEALTH	69635W6J5	2/7/2025	2/7/2025	2.30	14,495,000.00	14,495,000.00	0.56%			ASCENSION HEALTH	ASCENSION HEALTH
BAPTIST HEALTH SYSTEM, INC	46940J0D25	2/7/2025	2/7/2025	2.25	3,655,000.00	3,655,000.00	0.14%			BAPTIST HEALTH SYSTEM, INC	BAPTIST HEALTH SYSTEM, INC
CITY OF NEW YORK	64966J6T7	2/3/2025	2/3/2025	1.50	1,650,000.00	1,650,000.00	0.07%			CITY OF NEW YORK	CITY OF NEW YORK
CITY OF NEW YORK	64968MSA1	2/3/2025	2/3/2025	1.65	2,520,000.00	2,520,000.00	0.10%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
COLORADO HEALTH FACILITIES AUTHORITY	19648FYQ1	2/7/2025	2/7/2025	2.25	10,000,000.00	10,000,000.00	0.39%			INTERMOUNTAIN HEALTH CARE, INC	INTERMOUNTAIN HEALTH CARE, INC
COLORADO HOUSING AND FINANCE AUTHORITY	1964792C8	2/7/2025	2/7/2025	2.30	9,535,000.00	9,535,000.00	0.37%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYSTEM)	1966307T8	2/7/2025	2/7/2025	2.26	565,000.00	565,000.00	0.02%			BANK OF AMERICA, NATIONAL ASSO	BANK OF AMERICA, NATIONAL ASSO
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYSTEM)	196632BH5	2/7/2025	2/7/2025	2.15	18,010,000.00	18,010,000.00	0.70%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYSTEM)	196632CH4	2/7/2025	2/7/2025	2.26	2,730,000.00	2,730,000.00	0.11%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYSTEM)	196632LH4	2/7/2025	2/7/2025	2.20	4,245,000.00	4,245,000.00	0.16%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY	20775DYU0	2/7/2025	2/7/2025	2.30	35,000,000.00	35,000,000.00	1.35%			YALE-NEW HAVEN HEALTH SERVICES CORPORATION	YALE-NEW HAVEN HEALTH SERVICES CORPORATION
CONNECTICUT HOUSING FINANCE AUTHORITY	20775BL53	2/7/2025	2/7/2025	2.25	4,200,000.00	4,200,000.00	0.16%			SUMITOMO MITSUBI BANKING CORPORAT	SUMITOMO MITSUBI BANKING CORPORAT
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CWB3	2/7/2025	2/7/2025	2.23	12,520,000.00	12,520,000.00	0.48%			BANK OF AMERICA, NATIONAL ASSO	BANK OF AMERICA, NATIONAL ASSO
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CYA6	2/7/2025	2/7/2025	2.23	16,000,000.00	16,000,000.00	0.62%			BANK OF AMERICA, NATIONAL ASSO	BANK OF AMERICA, NATIONAL ASSO
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CZK3	2/7/2025	2/7/2025	2.22	18,870,000.00	18,870,000.00	0.73%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
DISTRICT OF COLUMBIA WATER & SEWER AUTHORITY	25484J5F5	2/3/2025	2/3/2025	1.80	10,000,000.00	10,000,000.00	0.39%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
FLORIDA POWER & LIGHT COMPANY	59333CAJ5	2/7/2025	2/7/2025	2.40	27,885,000.00	27,885,000.00	1.08%			FLORIDA POWER & LIGHT COMPANY	FLORIDA POWER & LIGHT COMPANY
FRANCISCAN ALLIANCE, INC.	45470YB86	2/7/2025	2/7/2025	2.20	3,450,000.00	3,450,000.00	0.13%	BARCLAYS BANK PLC		BARCLAYS BANK PLC	BARCLAYS BANK PLC
HOUSTON TEXAS (COMBINED UTILITIES SYSTEM)	442435XR9	2/7/2025	2/7/2025	2.08	1,900,000.00	1,900,000.00	0.07%	SUMITOMO MITSUBI BANKING CORPORAT		SUMITOMO MITSUBI BANKING CORPORAT	SUMITOMO MITSUBI BANKING CORPORAT
HOUSTON TEXAS (COMBINED UTILITIES SYSTEM)	44244CN94	2/7/2025	2/7/2025	2.08	2,600,000.00	2,600,000.00	0.10%	BARCLAYS BANK PLC		BARCLAYS BANK PLC	BARCLAYS BANK PLC
IHC HEALTH SERVICES, INC.	917393B65	2/7/2025	2/7/2025	2.25	2,000,000.00	2,000,000.00	0.08%			BMO BANK NATIONAL ASSOCIATION	BMO BANK NATIONAL ASSOCIATION
ILLINOIS HOUSING DEVELOPMENT AUTHORITY	45203MTE1	2/7/2025	2/7/2025	2.25	38,910,000.00	38,910,000.00	1.51%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
LOUISIANA PUBLIC FACILITIES AUTHORITY	546389W42	2/7/2025	2/7/2025	2.25	7,000,000.00	7,000,000.00	0.27%	UBS AG		UBS AG	UBS AG
MARICOPA COUNTY ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY	56628HD73	2/7/2025	2/7/2025	2.25	18,920,000.00	18,920,000.00	0.73%			BANNER HEALTH	BANNER HEALTH
MARYLAND HEALTH AND HIGHER EDUCATIONAL FACILITIES AUTHORITY	57421CGD0	2/7/2025	2/7/2025	2.20	10,000,000.00	10,000,000.00	0.39%			JOHNS HOPKINS HEALTH SYSTEM CORP	JOHNS HOPKINS HEALTH SYSTEM CORP
MASSACHUSETTS HOUSING FINANCE AGENCY	57988R2N5	2/7/2025	2/7/2025	2.30	16,270,000.00	16,270,000.00	0.63%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
MASSACHUSETTS ST HSG FIN AGENCY HSG REV	57587GFT7	2/7/2025	2/7/2025	2.22	1,525,000.00	1,525,000.00	0.06%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
METROPOLITAN WASHINGTON AIRPORTS AUTHORITY	952649M91	2/7/2025	2/7/2025	2.25	11,310,000.00	11,310,000.00	0.44%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
METROPOLITAN WASHINGTON AIRPORTS AUTHORITY	952649X24	2/7/2025	2/7/2025	2.25	13,655,000.00	13,655,000.00	0.53%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY	58465MJJ3	2/7/2025	2/7/2025	2.21	23,260,000.00	23,260,000.00	0.90%			FEDERAL HOME LOAN BANK OF INDIAN	FEDERAL HOME LOAN BANK OF INDIAN
MINNESOTA STATE HOUSING FINANCE AGENCY	604165C87	2/7/2025	2/7/2025	2.25	26,360,000.00	26,360,000.00	1.02%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
MUSEUM OF FINE ARTS	57586CV69	2/3/2025	2/3/2025	1.86	18,625,000.00	18,625,000.00	0.72%			BANK OF AMERICA, NATIONAL ASSO	BANK OF AMERICA, NATIONAL ASSO
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64970HC95	2/7/2025	2/7/2025	2.30	23,295,000.00	23,295,000.00	0.90%	FEDERAL NATIONAL MORTGAGE ASSO		FEDERAL NATIONAL MORTGAGE ASSO	FEDERAL NATIONAL MORTGAGE ASSO

Monthly Holdings Report

As of 01-31-2025

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity: 33												
Weighted Average Life: 33												
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64972ESK1	2/7/2025	2/7/2025	2.10	14,700,000.00	14,700,000.00	0.57%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION	
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GJ88	2/7/2025	2/7/2025	2.15	33,610,000.00	33,610,000.00	1.30%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT		
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JMM7	2/7/2025	2/7/2025	2.23	2,500,000.00	2,500,000.00	0.10%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT	
NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY	64984EDG7	2/7/2025	2/7/2025	2.25	2,400,000.00	2,400,000.00	0.09%	MIZUHO BANK, LTD.		MIZUHO BANK, LTD.		
NEW YORK STATE HOUSING FINANCE AGENCY	64986MR1	2/7/2025	2/7/2025	2.30	4,650,000.00	4,650,000.00	0.18%	FEDERAL HOME LOAN MORTGAGE CORPC		FEDERAL HOME LOAN MORTGAGE CORPO		
NEW YORK STATE HOUSING FINANCE AGENCY	64987JXT3	2/7/2025	2/7/2025	2.17	4,400,000.00	4,400,000.00	0.17%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
NORTHAMPTON COUNTY GENERAL PURPOSE AUTHORITY	66350TDJ7	2/7/2025	2/7/2025	2.25	14,800,000.00	14,800,000.00	0.57%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION	
NORTHWESTERN UNIVERSITY	45203HPQ9	2/7/2025	2/7/2025	2.20	26,760,000.00	26,760,000.00	1.04%			NORTHWESTERN UNIVERSITY		
NUVEEN NSD TAX-FREE ADVANTAGE MUN FD	670657857	2/7/2025	2/7/2025	2.33	75,000,000.00	75,000,000.00	2.90%				BARCLAYS BANK PLC	
OHIO STATE UNIVERSITY (THE)	677632R78	2/7/2025	2/7/2025	2.35	19,400,000.00	19,400,000.00	0.75%			OHIO STATE UNIVERSITY (THE)		
PENNSYLVANIA HOSPITAL OF THE UNIVERSITY OF PENNSYLVANIA HEALTH SYSTEM (THE)	70917RPY9	2/7/2025	2/7/2025	2.15	46,565,000.00	46,565,000.00	1.80%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI		
PENNSYLVANIA HOUSING FINANCE AGENCY	70879QTD5	2/7/2025	2/7/2025	2.30	25,550,000.00	25,550,000.00	0.99%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
PORT OF TACOMA	735439NE7	2/7/2025	2/7/2025	2.25	18,205,000.00	18,205,000.00	0.70%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI		
PUBLIC FINANCE AUTHORITY	74447GAF7	2/7/2025	2/7/2025	2.24	32,000,000.00	32,000,000.00	1.24%	TRUIST BANK		TRUIST BANK		
REGENTS OF THE UNIVERSITY OF COLORADO (THE)	91417NHR9	6/1/2025	6/1/2025	5.00	920,000.00	924,579.56	0.04%					
SENTARA HEALTHCARE	65588TAP4	2/7/2025	2/7/2025	2.25	54,745,000.00	54,745,000.00	2.12%			SENTARA HEALTHCARE		
SENTARA HEALTHCARE	65588TAC2	2/7/2025	2/7/2025	2.25	3,905,000.00	3,905,000.00	0.15%			SENTARA HEALTHCARE		
SOUTH CAROLINA PUBLIC SERVICE AUTHORITY	83715HWN6	2/7/2025	2/7/2025	2.32	29,700,000.00	29,700,000.00	1.15%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI		
STATE OF OHIO	677524E96	2/7/2025	2/7/2025	2.25	10,000,000.00	10,000,000.00	0.39%			STATE OF OHIO		
STATE OF TEXAS	862722G53	2/7/2025	2/7/2025	2.25	3,600,000.00	3,600,000.00	0.14%			FEDERAL HOME LOAN BANK OF DALLAS	FEDERAL HOME LOAN BANK OF DALLAS	
STATE OF TEXAS	862724E78	2/7/2025	2/7/2025	2.35	200,000.00	200,000.00	0.01%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT		
STATE OF TEXAS	862724LX3	2/7/2025	2/7/2025	2.35	28,185,000.00	28,185,000.00	1.09%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
TEXAS HEALTH RESOURCES	87638TFP3	2/7/2025	2/7/2025	2.25	1,950,000.00	1,950,000.00	0.08%			TEXAS HEALTH RESOURCES		
THE CHARLOTTE-MECKLENBURG HOSPITAL AUTHORITY	16085JK1	2/7/2025	2/7/2025	2.33	13,900,000.00	13,900,000.00	0.54%			THE CHARLOTTE-MECKLENBURG HOSPIT		
TRINITY HEALTH CORPORATION	35320ZFK5	2/3/2025	5/1/2025	3.55	14,350,000.00	14,350,000.00	0.56%					
TRINITY HEALTH CORPORATION	45129JCB8	2/3/2025	5/1/2025	3.55	6,975,000.00	6,975,000.00	0.27%					
UNIVERSITY OF NORTH CAROLINA HOSPITAL	91471FAY1	2/7/2025	2/7/2025	2.23	3,350,000.00	3,350,000.00	0.13%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
UNIVERSITY OF RICHMOND	9277803U8	2/7/2025	2/7/2025	2.25	6,375,000.00	6,375,000.00	0.25%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION	
WASHINGTON SUBURBAN SANITARY DISTRICT	940159HR2	2/3/2025	2/3/2025	1.80	10,000,000.00	10,000,000.00	0.39%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION	
YALE UNIVERSITY	20775DTV4	2/7/2025	45.695.00	2.30	53,060,000.00	53,060,000.00	2.05%			YALE UNIVERSITY		
TOTAL VARIABLE RATE DEMAND NOTE					1,134,310,000.00	1,134,314,579.56	43.90%					
TOTAL INVESTMENT PORTFOLIO					2,449,336,000.00	2,450,734,980.92	94.85%					
NET OTHER ASSETS/LIABILITIES						133,027,765.98	5.15%					
TOTAL NET ASSETS						2,583,764,746.90	100.00%					

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preredempted date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-626-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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Date of first use: February 7, 2025

Weighted Average Maturity:	27
Weighted Average Life:	27

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
AUSTIN, TEXAS (CITY OF)	05248NMY2	3/6/2025	3/6/2025	3.10	12,600,000.00	12,600,000.00	0.50%				
BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM	88212L4J8	2/18/2025	2/18/2025	3.18	12,195,000.00	12,195,000.00	0.49%				
CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY	13080QE95	1/14/2025	1/14/2025	2.95	15,285,000.00	15,284,810.76	0.61%				
DENVER BOARD OF WATER COMMISSIONERS	24917HAU8	1/6/2025	1/6/2025	3.15	18,750,000.00	18,750,000.00	0.75%				
DENVER BOARD OF WATER COMMISSIONERS	24917HAZ7	3/6/2025	3/6/2025	3.12	15,750,000.00	15,750,000.00	0.63%				
DISTRICT OF COLUMBIA	25478LAF0	1/8/2025	1/8/2025	3.15	29,900,000.00	29,900,000.00	1.19%				
HARRIS COUNTY CULTURAL EDUCATION FACILITIES FINANCE CORPORATION	41386S4M5	1/2/2025	1/2/2025	4.10	29,800,000.00	29,800,000.00	1.19%				
HARRIS COUNTY CULTURAL EDUCATION FACILITIES FINANCE CORPORATION	41400AW94	1/2/2025	1/2/2025	4.10	13,280,000.00	13,280,000.00	0.53%				
HARRIS TEXAS (COUNTY OF)	41423CGW0	2/20/2025	2/20/2025	3.25	5,280,000.00	5,280,000.00	0.21%				
HARRIS TEXAS (COUNTY OF)	41423CGX8	3/4/2025	3/4/2025	3.18	8,875,000.00	8,875,000.00	0.35%				
HEALTH CARE AUTHORITY OF THE CITY OF HUNTSVILLE (THE)	44706DUL8	2/12/2025	2/12/2025	3.15	30,000,000.00	30,000,000.00	1.20%				
HEALTH CARE AUTHORITY OF THE CITY OF HUNTSVILLE (THE)	44706DUM6	1/24/2025	1/24/2025	3.17	2,000,000.00	2,000,000.00	0.08%				
ILLINOIS FINANCE AUTHORITY	45203JAA1	5/20/2025	5/20/2025	3.10	25,300,000.00	25,300,000.00	1.01%				
INDIANA UNIVERSITY	45516BBW6	2/5/2025	2/5/2025	3.10	3,953,000.00	3,953,000.00	0.16%				
KING, WASHINGTON (COUNTY OF)	49476VHR7	1/27/2025	1/27/2025	3.22	36,000,000.00	36,000,000.00	1.44%				
LOWER COLORADO RIVER AUTHORITY	54810XYD0	1/14/2025	1/14/2025	3.30	25,248,000.00	25,248,000.00	1.01%				
LOWER COLORADO RIVER AUTHORITY	54810XYE8	1/22/2025	1/22/2025	3.25	8,552,000.00	8,552,000.00	0.34%				
MASSACHUSETTS BAY TRANSPORTATION AUTHORITY	57559JATO	1/10/2025	1/10/2025	3.08	5,000,000.00	5,000,000.00	0.20%				
OHIO ST WTR DEV AUTH	67767BAU1	1/30/2025	1/30/2025	3.12	5,000,000.00	5,000,000.00	0.20%				
OHIO WATER DEVELOPMENT AUTHORITY	67767BAV9	3/5/2025	3/5/2025	3.10	15,000,000.00	15,000,000.00	0.60%				
OHIO WATER DEVELOPMENT AUTHORITY	67767BAX5	5/1/2025	5/1/2025	3.09	14,000,000.00	14,000,000.00	0.56%				
OMAHA PUBLIC POWER DISTRICT	68179R4L3	1/15/2025	1/15/2025	3.32	6,250,000.00	6,250,000.00	0.25%				
OMAHA PUBLIC POWER DISTRICT	68179R4N9	1/23/2025	1/23/2025	3.21	13,150,000.00	13,150,000.00	0.52%				
OMAHA PUBLIC POWER DISTRICT	68179R4Y5	3/3/2025	3/3/2025	3.15	5,725,000.00	5,725,000.00	0.23%				
OMAHA PUBLIC POWER DISTRICT	68179R5A6	3/6/2025	3/6/2025	3.15	5,000,000.00	5,000,000.00	0.20%				
OMAHA PUBLIC POWER DISTRICT	68179R5C2	3/11/2025	3/11/2025	3.08	7,500,000.00	7,500,000.00	0.30%				
OMAHA PUBLIC POWER DISTRICT	68179R5F5	2/10/2025	2/10/2025	3.10	10,000,000.00	10,000,000.00	0.40%				
OREGON DEPARTMENT OF TRANSPORTATION	68807QBE5	2/13/2025	2/13/2025	3.20	9,163,000.00	9,163,000.00	0.37%				
POWER AUTHORITY OF THE STATE OF NEW YORK	64985NQR8	1/9/2025	1/9/2025	3.13	6,122,000.00	6,122,000.00	0.24%				
REGENTS OF THE UNIVERSITY OF MICHIGAN	91446KEE2	2/3/2025	2/3/2025	3.07	23,535,000.00	23,535,000.00	0.94%				
THE TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA	70917UAB4	5/14/2025	5/14/2025	3.05	8,335,000.00	8,335,000.00	0.33%				
THE TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA	70917UAD0	2/19/2025	2/19/2025	3.10	12,500,000.00	12,500,000.00	0.50%				
THE UNIVERSITY OF TEXAS SYSTEM	91514CKN0	1/14/2025	1/14/2025	3.32	15,000,000.00	15,000,000.00	0.60%				
THE UNIVERSITY OF TEXAS SYSTEM	9151455R3	2/5/2025	2/5/2025	3.20	13,400,000.00	13,400,000.00	0.53%				
THE UNIVERSITY OF TEXAS SYSTEM	9151456D3	1/8/2025	1/8/2025	3.15	10,000,000.00	10,000,000.00	0.40%				
THE UNIVERSITY OF TEXAS SYSTEM	9151456E1	1/9/2025	1/9/2025	3.20	9,875,000.00	9,875,000.00	0.39%				
THE UNIVERSITY OF TEXAS SYSTEM	9151457H3	2/14/2025	2/14/2025	3.15	5,000,000.00	5,000,000.00	0.20%				
THE UNIVERSITY OF TEXAS SYSTEM	91514YCA9	3/14/2025	3/14/2025	3.05	10,000,000.00	10,000,000.00	0.40%				
THE VANDERBILT UNIVERSITY	59085YAK5	6/3/2025	6/3/2025	3.00	6,500,000.00	6,500,000.00	0.26%				
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK (THE)	64983K5M0	3/4/2025	3/4/2025	3.08	14,100,000.00	14,100,000.00	0.56%				
UNIVERSITY OF MICHIGAN	91445AQ77	1/16/2025	1/16/2025	3.13	20,500,000.00	20,500,000.00	0.82%				
UNIVERSITY OF NORTH CAROLINA SYSTEM	09657FNN9	2/25/2025	2/25/2025	3.11	19,000,000.00	19,000,000.00	0.76%				
UNIVERSITY OF NORTH CAROLINA SYSTEM	09657FNP4	2/13/2025	2/13/2025	3.18	10,000,000.00	10,000,000.00	0.40%				
UNIVERSITY OF NORTH TEXAS SYSTEM	91472PRN4	1/8/2025	45,665.00	3.15	15,010,000.00	15,010,000.00	0.60%				
UNIVERSITY OF NORTH TEXAS SYSTEM	91472PRQ7	2/6/2025	45,694.00	3.13	14,300,000.00	14,300,000.00	0.57%				
TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER					601,732,000.00	\$ 601,732,810.76	24.02%				
BROWARD COUNTY FLORIDA SCHOOL DISTRICT	115067MF4	1/29/2025	1/29/2025	4.00	50,850,000.00	50,874,526.10	2.03%				
CHARLESTON COUNTY SCHOOL DISTRICT	160075B89	4/1/2025	4/1/2025	4.00	4,105,000.00	4,114,554.74	0.16%				
CITY OF NEW YORK	64966QN71	8/1/2025	8/1/2025	5.00	1,235,000.00	1,250,745.74	0.05%				
GREENVILLE COUNTY SCHOOL DISTRICT	396064G50	6/24/2025	6/24/2025	5.00	17,595,000.00	17,763,642.29	0.71%				
HOUSTON, TEXAS (CITY OF)	44232F2C1	6/30/2025	6/30/2025	4.00	17,715,000.00	17,804,898.29	0.71%				
LOS ANGELES UNIFIED SCHOOL DISTRICT	544647HS2	7/1/2025	7/1/2025	5.00	3,695,000.00	3,736,259.12	0.15%				
LOS ANGELES, CALIFORNIA (CITY OF)	544351SE0	6/26/2025	6/26/2025	5.00	32,280,000.00	32,497,756.20	1.30%				
LOS ANGELES, CALIFORNIA (COUNTY OF)	544657JB6	6/30/2025	6/30/2025	5.00	11,500,000.00	11,596,107.14	0.46%				
LOUISIANA (STATE OF)	546417BC9	10/1/2025	10/1/2025	5.00	11,720,000.00	11,920,991.33	0.48%				
PINELLAS COUNTY SCHOOL BOARD	723204AW3	6/30/2025	45,838.00	5.00	24,085,000.00	24,289,589.26	0.97%				
RIVERSIDE, CALIFORNIA (COUNTY OF)	769110CY1	6/30/2025	45,838.00	5.00	7,635,000.00	7,702,051.77	0.31%				
SCHOOL BOARD OF MIAMI-DADE COUNTY (THE)	59333RLL6	1/7/2025	45,664.00	4.50	35,595,000.00	35,602,542.79	1.42%				
SUFFOLK, NEW YORK (COUNTY OF)	86476PSS8	7/25/2025	45,863.00	4.00	32,240,000.00	32,418,478.86	1.29%				
WASHINGTON (STATE OF)	93974E5A0	7/1/2025	45,839.00	5.00	1,720,000.00	1,735,348.48	0.07%				
WASHINGTON (STATE OF)	93974E5R3	7/1/2025	45,839.00	5.00	5,630,000.00	5,680,239.51	0.23%				
TOTAL: OTHER MUNICIPAL SECURITY					257,980,000.00	\$ 258,987,731.62	10.34%				
CHICAGO TRANSIT AUTHORITY	88035J5F5	1/8/2025	1/8/2025	3.65	11,395,000.00	11,395,000.00	0.45%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
CONNECTICUT HOUSING FINANCE AUTHORITY	88035JB27	1/8/2025	45,665.00	3.53	1,000,000.00	1,000,000.00	0.04%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
ILLINOIS HOUSING DEVELOPMENT AUTHORITY	88035J5D0	1/2/2025	45,659.00	4.10	8,000,000.00	8,000,000.00	0.32%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
NEBRASKA INVESTMENT FINANCE AUTHORITY	88035JR95	1/8/2025	45,665.00	3.65	5,725,000.00	5,725,000.00	0.23%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
NEW JERSEY TRANSPORTATION TRUST FUND AUTHORITY	88034N4M3	1/8/2025	45,665.00	3.75	48,560,000.00	48,560,000.00	1.94%			DEUTSCHE BANK AG-NEW YORK BRANCH	DEUTSCHE BANK AG-NEW YORK BRANCH
NEW JERSEY TRANSPORTATION TRUST FUND AUTHORITY	88035J3T7	1/8/2025	45,665.00	3.53	3,400,000.00	3,400,000.00	0.14%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
PENNSYLVANIA HOUSING FINANCE AGENCY	88035J2R2	1/8/2025	45,665.00	3.65	5,140,000.00	5,140,000.00	0.21%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J2D3	1/8/2025	45,665.00	3.53	965,000.00	965,000.00	0.04%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J4L3	1/8/2025	45,665.00	3.53	1,300,000.00	1,300,000.00	0.05%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J4N9	1/8/2025	45,665.00	3.53	4,150,000.00	4,150,000.00	0.17%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J5A6	1/8/2025	45,665.00	3.53	7,970,000.00	7,970,000.00	0.32%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J5H1	1/8/2025	45,665.00	3.65	9,230,000.00	9,230,000.00	0.37%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J5U2	1/8/2025	45,665.00	3.65	5,535,000.00	5,535,000.00	0.22%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI

Monthly Holdings Report

As of 12-31-2024

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity: 27											
Weighted Average Life: 27											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035J6B3	1/2/2025	45,659.00	4.10	7,700,000.00	7,700,000.00	0.31%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035JS78	1/8/2025	45,665.00	3.53	4,250,000.00	4,250,000.00	0.17%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035JU34	1/8/2025	45,665.00	3.65	8,000,000.00	8,000,000.00	0.32%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035JZ62	1/8/2025	45,665.00	3.63	6,500,000.00	6,500,000.00	0.26%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATES	88035JZ88	1/8/2025	45,665.00	3.65	9,865,000.00	9,865,000.00	0.39%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
THOMAS JEFFERSON UNIVERSITY	88035JW99	1/8/2025	45,665.00	3.74	3,900,000.00	3,900,000.00	0.16%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
WISCONSIN HOUSING & ECONOMIC DEVELOPMENT AUTHORITY	88035J4C3	1/8/2025	45,665.00	3.53	6,915,000.00	6,915,000.00	0.28%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
TOTAL: TENDER OPTION BOND					159,500,000.00	\$ 159,500,000.00	6.37%				
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022K6	1/8/2025	1/8/2025	3.65	7,465,000.00	7,465,000.00	0.30%				ADVENTIST HEALTH SYSTEM SUNBELT
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022TN2	1/7/2025	45,664.00	3.65	26,100,000.00	26,100,000.00	1.04%				ADVENTIST HEALTH SYSTEM SUNBELT
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022TQ5	1/7/2025	45,664.00	3.70	28,765,000.00	28,765,000.00	1.15%				ADVENTIST HEALTH SYSTEM SUNBELT
AIR PRODUCTS AND CHEMICALS, INC.	546398ZP6	1/2/2025	45,659.00	4.05	9,500,000.00	9,500,000.00	0.38%				AIR PRODUCTS AND CHEMICALS, INC
ALASKA HOUSING FINANCE CORPORATION	011170PBX3	1/8/2025	45,665.00	3.60	14,800,000.00	14,800,000.00	0.59%				STATE STREET BANK AND TRUST COMP
ALASKA HOUSING FINANCE CORPORATION	011170PDX1	1/8/2025	45,665.00	3.60	26,490,000.00	26,490,000.00	1.06%				FEDERAL HOME LOAN BANK OF DES MO
ALASKA HOUSING FINANCE CORPORATION	011170PEY8	1/7/2025	45,664.00	3.60	12,100,000.00	12,100,000.00	0.48%				FEDERAL HOME LOAN BANK OF DES MO
ALASKA HOUSING FINANCE CORPORATION	0118326M9	1/8/2025	45,665.00	3.60	6,485,000.00	6,485,000.00	0.26%				ALASKA HOUSING FINANCE CORPORATI
ALASKA HOUSING FINANCE CORPORATION	0118326N7	1/7/2025	45,664.00	3.60	25,350,000.00	25,350,000.00	1.01%				FEDERAL HOME LOAN BANK OF DES MO
ARIZONA STATE UNIVERSITY	04048RAB2	1/7/2025	45,664.00	3.60	7,295,000.00	7,295,000.00	0.29%				ARIZONA STATE UNIVERSITY
BAPTIST HEALTH SYSTEM, INC.	469400DZ5	1/8/2025	45,665.00	3.65	3,655,000.00	3,655,000.00	0.15%				BAPTIST HEALTH SYSTEM, INC
BROWN UNIVERSITY	762243CA9	1/7/2025	45,664.00	3.05	3,585,000.00	3,585,000.00	0.14%				NORTHERN TRUST COMPANY (THE)
CHEVRON CORPORATION	60528ABT0	1/8/2025	45,665.00	3.60	2,050,000.00	2,050,000.00	0.08%				CHEVRON CORPORATION
CHEVRON CORPORATION	60528ACB8	1/2/2025	45,659.00	4.10	6,530,000.00	6,530,000.00	0.26%				CHEVRON CORPORATION
CHEVRON CORPORATION	60528ACC6	1/2/2025	45,659.00	4.00	4,625,000.00	4,625,000.00	0.18%				CHEVRON CORPORATION
CHEVRON CORPORATION	60528ACH5	1/2/2025	45,659.00	3.80	5,400,000.00	5,400,000.00	0.22%				CHEVRON CORPORATION
CITY OF NEW YORK	64966HXT2	1/8/2025	45,665.00	3.50	4,130,000.00	4,130,000.00	0.16%				BARCLAYS BANK PLC
CITY OF NEW YORK	64966JE77	1/2/2025	45,659.00	4.05	1,850,000.00	1,850,000.00	0.07%				CITY OF NEW YORK
CITY OF NEW YORK	64966MG11	1/2/2025	45,659.00	4.00	2,520,000.00	2,520,000.00	0.10%				JPMORGAN CHASE BANK, NATIONAL AS
CITY OF NEW YORK	64966MG7	1/2/2025	45,659.00	4.25	6,700,000.00	6,700,000.00	0.27%				JPMORGAN CHASE BANK, NATIONAL AS
CLEVELAND CLINIC	677561KZ4	1/8/2025	45,665.00	3.45	1,045,000.00	1,045,000.00	0.04%				CLEVELAND CLINIC
CLEVELAND CLINIC	67756AH96	1/2/2025	45,659.00	3.80	6,200,000.00	6,200,000.00	0.25%				BARCLAYS BANK PLC
COLORADO HEALTH FACILITIES AUTHORITY	19648FPU2	1/8/2025	45,665.00	3.10	1,775,000.00	1,775,000.00	0.07%				TD BANK, NATIONAL ASSOCIATION
COLORADO HEALTH FACILITIES AUTHORITY	19648FYQ1	1/8/2025	45,665.00	3.60	10,000,000.00	10,000,000.00	0.40%				INTERMOUNTAIN HEALTH CARE, INC.
COLORADO HOUSING AND FINANCE AUTHORITY	196479ZC6	1/7/2025	45,664.00	3.60	9,535,000.00	9,535,000.00	0.38%				ROYAL BANK OF CANADA
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYSTEM)	196630T18	1/8/2025	45,665.00	3.72	565,000.00	565,000.00	0.02%				BANK OF AMERICA, NATIONAL ASSOCI
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYSTEM)	196632BH5	1/8/2025	45,665.00	3.10	18,010,000.00	18,010,000.00	0.72%				BARCLAYS BANK PLC
COLORADO SPRINGS COLORADO (COMBINED UTILITIES SYSTEM)	196632CH4	1/8/2025	45,665.00	3.72	2,730,000.00	2,730,000.00	0.11%				U.S. BANK NATIONAL ASSOCIATION
COLUMBUS OHIO SEWERAGE SYSTEM (CITY OF)	199491XA4	1/8/2025	45,665.00	3.10	2,885,000.00	2,885,000.00	0.12%				COLUMBUS OHIO SEWERAGE SYSTEM (C
COLUMBUS OHIO SEWERAGE SYSTEM (CITY OF)	199561FU0	1/8/2025	45,665.00	3.10	6,415,000.00	6,415,000.00	0.26%				COLUMBUS OHIO SEWERAGE SYSTEM (C
CONNECTICUT HOUSING FINANCE AUTHORITY	20775BL53	1/8/2025	45,665.00	3.60	4,200,000.00	4,200,000.00	0.17%				SUMITOMO MITSUI BANKING CORPORAT
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CW83	1/8/2025	45,665.00	3.69	12,520,000.00	12,520,000.00	0.50%				BANK OF AMERICA, NATIONAL ASSOCI
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CYA6	1/8/2025	45,665.00	3.69	16,000,000.00	16,000,000.00	0.64%				BANK OF AMERICA, NATIONAL ASSOCI
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CZK3	1/8/2025	45,665.00	3.58	18,870,000.00	18,870,000.00	0.75%				ROYAL BANK OF CANADA
COOK CHILDREN'S MEDICAL CENTER	87596NY1	1/8/2025	45,665.00	3.20	1,865,000.00	1,865,000.00	0.07%				COOK CHILDREN'S MEDICAL CENTER
DISTRICT OF COLUMBIA WATER & SEWER AUTHORITY	254845UF5	1/2/2025	45,659.00	3.85	10,000,000.00	10,000,000.00	0.40%				TD BANK, NATIONAL ASSOCIATION
DUKE UNIVERSITY	657903FG0	1/8/2025	45,665.00	2.95	4,075,000.00	4,075,000.00	0.16%				DUKE UNIVERSITY
EXXON MOBIL CORPORATION	270777AC9	1/2/2025	45,659.00	3.82	9,980,000.00	9,980,000.00	0.40%				EXXON MOBIL CORPORATION
EXXON MOBIL CORPORATION	54834RAB5	1/2/2025	45,659.00	3.85	14,380,000.00	14,380,000.00	0.57%				EXXON MOBIL CORPORATION
EXXON MOBIL CORPORATION	548351AC9	1/2/2025	45,659.00	3.85	11,455,000.00	11,455,000.00	0.46%				EXXON MOBIL CORPORATION
EXXON MOBIL CORPORATION	548351AD7	1/2/2025	45,659.00	3.85	13,505,000.00	13,505,000.00	0.54%				EXXON MOBIL CORPORATION
EXXON MOBIL CORPORATION	548351AE5	1/2/2025	45,659.00	3.85	15,115,000.00	15,115,000.00	0.60%				EXXON MOBIL CORPORATION
FLORIDA POWER & LIGHT COMPANY	59333CAX5	1/8/2025	45,665.00	3.75	27,885,000.00	27,885,000.00	1.11%				FLORIDA POWER & LIGHT COMPANY
FROEDERT HEALTH, INC.	97712D8U3	1/2/2025	45,659.00	3.95	5,145,000.00	5,145,000.00	0.21%				JPMORGAN CHASE BANK, NATIONAL AS
FROEDERT HEALTH, INC.	97712D8W9	1/2/2025	45,659.00	3.95	4,600,000.00	4,600,000.00	0.18%				U.S. BANK NATIONAL ASSOCIATION
HARRIS COUNTY CULTURAL EDUCATION FACILITIES FINANCE CORPORATION	414009S50	1/8/2025	45,665.00	3.10	23,500,000.00	23,500,000.00	0.94%				MEMORIAL HERMANN HEALTH SYSTEM
HOUSTON TEXAS (COMBINED UTILITIES SYSTEM)...	442435XR9	1/8/2025	45,665.00	3.63	1,900,000.00	1,900,000.00	0.08%				SUMITOMO MITSUI BANKING CORPORAT
HOUSTON TEXAS (COMBINED UTILITIES SYSTEM)...	44244CN94	1/8/2025	45,665.00	3.63	2,600,000.00	2,600,000.00	0.10%				BARCLAYS BANK PLC
IHC HEALTH SERVICES, INC.	917393BK5	1/8/2025	45,665.00	3.60	2,000,000.00	2,000,000.00	0.08%				BMO BANK NATIONAL ASSOCIATION
LONG ISLAND POWER AUTHORITY	542891HU7	1/8/2025	45,665.00	3.50	34,110,000.00	34,110,000.00	1.36%				BARCLAYS BANK PLC
LOUISIANA PUBLIC FACILITIES AUTHORITY	546395W42	1/8/2025	45,665.00	3.60	7,000,000.00	7,000,000.00	0.28%				UBS AG
MARICOPA COUNTY ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY	56682HDT3	1/8/2025	45,665.00	3.55	18,920,000.00	18,920,000.00	0.76%				BANNER HEALTH
MARYLAND HEALTH AND HIGHER EDUCATIONAL FACILITIES AUTHORITY	57421CGD0	1/8/2025	45,665.00	3.65	10,000,000.00	10,000,000.00	0.40%				JOHNS HOPKINS HEALTH SYSTEM CORP
MASSACHUSETTS HOUSING FINANCE AGENCY	57586NZ95	1/8/2025	45,665.00	3.60	16,270,000.00	16,270,000.00	0.65%				ROYAL BANK OF CANADA
MASSACHUSETTS ST HSG FIN AGY HSG REV	57587GFT7	1/7/2025	45,664.00	3.65	1,525,000.00	1,525,000.00	0.06%				TD BANK, NATIONAL ASSOCIATION
METROPOLITAN TRANSPORTATION AUTHORITY	59259N8Q9	1/2/2025	45,659.00	3.80	7,000,000.00	7,000,000.00	0.28%				TD BANK, NATIONAL ASSOCIATION
METROPOLITAN WASHINGTON AIRPORTS AUTHORITY	592646M91	1/8/2025	45,665.00	3.65	11,310,000.00	11,310,000.00	0.45%				TD BANK, NATIONAL ASSOCIATION
METROPOLITAN WASHINGTON AIRPORTS AUTHORITY	592646X24	1/8/2025	45,665.00	3.65	13,655,000.00	13,655,000.00	0.55%				TD BANK, NATIONAL ASSOCIATION
MINNESOTA STATE HOUSING FINANCE AGENCY	60416SG87	1/8/2025	45,665.00	3.60	26,360,000.00	26,360,000.00	1.05%				ROYAL BANK OF CANADA
MONTGOMERY, MARYLAND (COUNTY OF)	6133408D3	1/1/2025	45,658.00	3.95	3,605,000.00	3,605,000.00	0.14%				U.S. BANK NATIONAL ASSOCIATION
MOSES H CONE MEMORIAL HOSPITAL	74447GAE9	1/2/2025	45,659.00	3.80	27,975,000.00	27,975,000.00	1.12%				TD BANK, NATIONAL ASSOCIATION
MUSEUM OF FINE ARTS	57586CV69	1/2/2025	45,659.00	3.91	18,625,000.00	18,625,000.00	0.74%				BANK OF AMERICA, NATIONAL ASSOCI
NELSON GALLERY FOUNDATION	606037BE8	1/2/2025	45,659.00	3.80	3,500,000.00	3,500,000.00	0.14%				U.S. BANK NATIONAL ASSOCIATION
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64970HC5	1/8/2025	45,665.00	3.10	23,295,000.00	23,295,000.00	0.93%				FEDERAL NATIONAL MORTGAGE ASSOCI
NEW YORK CITY HOUSING DEVELOPMENT CORPORATION	64972E5K1	1/8/2025	45,665.00	3.05	14,700,000.00	14,700,000.00	0.59%				TD BANK, NATIONAL ASSOCIATION
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GCR3	1/2/2025	45,659.00	3.80	16,510,000.00	16,510,000.00	0.66%				TD BANK, NATIONAL ASSOCIATION
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971XKU1	1/2/2025	45,659.00	3.85	3,435,000.00	3,435,000.00	0.14%				BARCLAYS BANK PLC
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JMM7	1/8/2025	45,665.00	3.65	2,500,000.00	2,500,000.00	0.10%				SUMITOMO MITSUI BANKING CORPORAT

Monthly Holdings Report

As of 12-31-2024

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity: 27											
Weighted Average Life: 27											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JMP0	1/8/2025	45,665.00	3.50	3,725,000.00	3,725,000.00	0.15%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
NEW YORK STATE HOUSING FINANCE AGENCY	64986MME2	1/8/2025	45,665.00	3.60	23,500,000.00	23,500,000.00	0.94%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE HOUSING FINANCE AGENCY	64986MMZ8	1/8/2025	45,665.00	3.73	14,500,000.00	14,500,000.00	0.58%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE HOUSING FINANCE AGENCY	64986MY5	1/8/2025	45,665.00	3.60	21,900,000.00	21,900,000.00	0.87%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NEW YORK STATE HOUSING FINANCE AGENCY	64986UMQ7	1/8/2025	45,665.00	3.73	18,050,000.00	18,050,000.00	0.72%	FEDERAL NATIONAL MORTGAGE ASSOCI		FEDERAL NATIONAL MORTGAGE ASSOCI	
NORTHAMPTON COUNTY GENERAL PURPOSE AUTHORITY	663507DJ7	1/8/2025	45,665.00	3.65	14,800,000.00	14,800,000.00	0.59%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
NORTHWESTERN MEMORIAL HEALTHCARE	45204FMB8	1/2/2025	45,659.00	3.80	13,285,000.00	13,285,000.00	0.53%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
NORTHWESTERN UNIVERSITY	45203HPQ9	1/8/2025	45,665.00	3.70	26,760,000.00	26,760,000.00	1.07%			NORTHWESTERN UNIVERSITY	
NUVEEN INSD TAX-FREE ADVANTAGE MUN FD	670657857	1/8/2025	45,665.00	3.71	75,000,000.00	75,000,000.00	2.99%				BARCLAYS BANK PLC
OHIO STATE UNIVERSITY (THE)	677632R37	1/8/2025	45,665.00	3.15	4,150,000.00	4,150,000.00	0.17%			OHIO STATE UNIVERSITY (THE)	
OHIO STATE UNIVERSITY (THE)	677632R78	1/8/2025	45,665.00	3.15	19,400,000.00	19,400,000.00	0.77%			OHIO STATE UNIVERSITY (THE)	
OHIO WATER DEVELOPMENT AUTHORITY	67766WQ21	1/2/2025	45,659.00	3.80	21,900,000.00	21,900,000.00	0.87%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
OHIOHEALTH CORPORATION	3531867L7	1/8/2025	45,665.00	3.50	14,000,000.00	14,000,000.00	0.56%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
OHIOHEALTH CORPORATION	353187EH6	1/8/2025	45,665.00	3.45	35,875,000.00	35,875,000.00	1.43%			OHIOHEALTH CORPORATION	
PENNSYLVANIA HOSPITAL OF THE UNIVERSITY OF PENNSYLVANIA HEALTH SYSTEM (THE)	70917RPY5	1/8/2025	45,665.00	3.64	46,565,000.00	46,565,000.00	1.86%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
PENNSYLVANIA HOUSING FINANCE AGENCY	70879QTD5	1/7/2025	45,664.00	3.60	25,550,000.00	25,550,000.00	1.02%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
PORT OF TACOMA	735439NE7	1/8/2025	45,665.00	3.60	18,205,000.00	18,205,000.00	0.73%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
PUBLIC FINANCE AUTHORITY	74447GAF7	1/8/2025	45,665.00	3.65	20,000,000.00	20,000,000.00	0.80%	TRUIST BANK		TRUIST BANK	
PURDUE UNIVERSITY	746189GJ2	1/8/2025	45,665.00	3.45	5,085,000.00	5,085,000.00	0.20%			PURDUE UNIVERSITY	
REGENTS OF THE UNIVERSITY OF COLORADO (THE)	91417NHR9	6/1/2025	45,809.00	5.00	920,000.00	925,762.61	0.04%				
SENTARA HEALTHCARE	65588TAP4	1/8/2025	45,665.00	3.60	54,745,000.00	54,745,000.00	2.19%			SENTARA HEALTHCARE	
SENTARA HEALTHCARE	65588TAQ2	1/8/2025	45,665.00	3.55	3,905,000.00	3,905,000.00	0.16%			SENTARA HEALTHCARE	
SOUTH CAROLINA PUBLIC SERVICE AUTHORITY	837151WNS	1/8/2025	45,665.00	3.86	31,000,000.00	31,000,000.00	1.24%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
STATE OF NEW YORK MORTGAGE AGENCY	64988YLL5	1/8/2025	45,665.00	3.50	4,945,000.00	4,945,000.00	0.20%			UBS AG	UBS AG
STATE OF OHIO	6775198W3	1/8/2025	45,665.00	3.05	2,520,000.00	2,520,000.00	0.10%			STATE OF OHIO	
STATE OF OHIO	6775198X1	1/8/2025	45,665.00	3.05	1,595,000.00	1,595,000.00	0.06%			STATE OF OHIO	
STATE OF OHIO	677524EN6	1/8/2025	45,665.00	3.60	10,000,000.00	10,000,000.00	0.40%			STATE OF OHIO	
STATE OF OHIO	67760AFH4	1/8/2025	45,665.00	3.45	31,755,000.00	31,755,000.00	1.27%			STATE OF OHIO	
STATE OF TEXAS	882722Q53	1/8/2025	45,665.00	3.60	3,600,000.00	3,600,000.00	0.14%			FEDERAL HOME LOAN BANK OF DALLAS	FEDERAL HOME LOAN BANK OF DALLAS
STATE OF TEXAS	882724E78	1/8/2025	45,665.00	3.75	200,000.00	200,000.00	0.01%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT	
TEXAS HEALTH RESOURCES	67638TFP3	1/8/2025	45,665.00	3.55	1,950,000.00	1,950,000.00	0.08%			TEXAS HEALTH RESOURCES	
THE CHARLOTTE-MECKLENBURG HOSPITAL AUTHORITY	160853MR5	1/2/2025	45,659.00	4.00	10,800,000.00	10,800,000.00	0.43%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
THE CHARLOTTE-MECKLENBURG HOSPITAL AUTHORITY	160853UK1	1/8/2025	45,665.00	4.18	13,900,000.00	13,900,000.00	0.55%			THE CHARLOTTE-MECKLENBURG HOSPIT	
THE CHARLOTTE-MECKLENBURG HOSPITAL AUTHORITY	160853UL9	1/1/2025	45,658.00	4.00	2,250,000.00	2,250,000.00	0.09%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
THE CITY OF SEATTLE, WASHINGTON MUNICIPAL LIGHT AND POWER	812643ZK3	1/2/2025	45,659.00	3.80	10,050,000.00	10,050,000.00	0.40%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION	
THE TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA	938591BF0	1/8/2025	45,665.00	2.95	6,535,000.00	6,535,000.00	0.26%			THE TRUSTEES OF THE UNIVERSITY OF PA	
TRINITY HEALTH CORPORATION	353202FK5	2/3/2025	45,691.00	3.55	4,500,000.00	4,500,000.00	0.18%				
TRINITY HEALTH CORPORATION	45129UCB8	2/3/2025	45,691.00	3.55	2,000,000.00	2,000,000.00	0.08%				
UNITED PARCEL SERVICE, INC.	245903AB5	1/2/2025	45,659.00	3.80	14,915,000.00	14,915,000.00	0.60%			UNITED PARCEL SERVICE, INC.	
UNIVERSITY OF DELAWARE	91425MAY3	1/2/2025	45,659.00	3.80	5,800,000.00	5,800,000.00	0.23%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
UNIVERSITY OF MICHIGAN	914455MA5	1/8/2025	45,665.00	3.50	6,440,000.00	6,440,000.00	0.26%			UNIVERSITY OF MICHIGAN	
UNIVERSITY OF NORTH CAROLINA HOSPITAL	91471FAY1	1/8/2025	45,665.00	3.69	3,350,000.00	3,350,000.00	0.13%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
UNIVERSITY OF RICHMOND	9277803U8	1/8/2025	45,665.00	3.70	6,375,000.00	6,375,000.00	0.25%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
UNIVERSITY OF RICHMOND	927781CR3	1/1/2025	45,658.00	3.80	1,800,000.00	1,800,000.00	0.07%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
UNIVERSITY OF WISCONSIN HOSPITALS AND CLINICS AUTHORITY	915269FV0	1/1/2025	45,658.00	3.80	10,000,000.00	10,000,000.00	0.40%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
WASHINGTON SUBURBAN SANITARY DISTRICT	940158HR2	1/2/2025	45,659.00	3.85	10,000,000.00	10,000,000.00	0.40%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
YALE UNIVERSITY	20775DTV4	1/8/2025	45,665.00	3.10	53,060,000.00	53,060,000.00	2.12%			YALE UNIVERSITY	
TOTAL: VARIABLE RATE DEMAND NOTE					1,455,605,000.00	1,455,610,762.61	58.10%				

TOTAL INVESTMENT PORTFOLIO	2,474,418,000.00	2,475,831,304.99	98.82%
NET OTHER ASSETS/LIABILITIES		29,516,390.70	1.18%
TOTAL NET ASSETS		2,505,347,695.69	100.00%

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or prerefunded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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As of 11/30/2024

MONTHLY HOLDINGS REPORT
GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:		29													
Weighted Average Life:		29													
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider				
AUSTIN, TEXAS (CITY OF)	0524NRD4	12/5/2024	12/5/2024	3.55	5,000,000.00	5,000,000.00	0.20%								
AUSTIN, TEXAS (CITY OF)	0524NNV9	12/4/2024	12/4/2024	3.33	5,000,000.00	5,000,000.00	0.20%								
AUSTIN, TEXAS (CITY OF)	0524NNV73	12/5/2024	12/5/2024	3.27	21,200,000.00	21,200,000.00	0.80%								
AUSTIN, TEXAS (CITY OF)	0524NNV18	12/19/2024	12/19/2024	3.35	15,000,000.00	15,000,000.00	0.61%								
BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM	98213L49	2/18/2025	2/18/2025	3.19	12,195,000.00	12,195,000.00	0.49%								
CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY	1339QZEX	1/14/2025	1/14/2025	2.95	15,295,000.00	15,294,959.49	0.62%								
DALLAS TEXAS WATERWORKS & SEWER SYSTEM	23541VB75	12/19/2024	12/19/2024	3.38	25,000,000.00	25,000,000.00	1.01%								
DALLAS TEXAS WATERWORKS & SEWER SYSTEM	23541XB08	12/19/2024	12/19/2024	3.27	24,800,000.00	24,800,000.00	1.00%								
DENVER BOARD OF WATER COMMISSIONERS	24917HA08	1/8/2025	1/8/2025	3.15	18,750,000.00	18,750,000.00	0.76%								
HARRIS COUNTY CULTURAL EDUCATION FACILITIES FINANCE CORPORATION	4138ES99	12/2/2024	12/2/2024	3.30	30,000,000.00	30,000,000.00	1.22%								
HARRIS COUNTY CULTURAL EDUCATION FACILITIES FINANCE CORPORATION	41400AV00	12/2/2024	12/2/2024	3.30	13,280,000.00	13,280,000.00	0.54%								
HARRIS TEXAS (COUNTY OF)	41423CDW0	2/20/2025	2/20/2025	3.25	5,280,000.00	5,280,000.00	0.21%								
HARRIS TEXAS (COUNTY OF)	41423CX08	3/4/2025	3/4/2025	3.18	8,875,000.00	8,875,000.00	0.36%								
HEALTH CARE AUTHORITY OF THE CITY OF HUNTSVILLE (THE)	44700DLK0	12/20/2024	12/20/2024	3.29	2,000,000.00	2,000,000.00	0.08%								
HENNEPIN COUNTY, MINNESOTA	42552PL72	12/10/2024	12/10/2024	3.18	27,000,000.00	27,000,000.00	1.09%								
HENNEPIN COUNTY, MINNESOTA	42552PL09	12/17/2024	12/17/2024	3.30	15,000,000.00	15,000,000.00	0.61%								
ILLINOIS FINANCE AUTHORITY	42329JAA1	9/22/2025	9/22/2025	3.10	29,300,000.00	29,300,000.00	1.03%								
INDIANA UNIVERSITY	4551BB9UR	12/3/2024	12/3/2024	3.23	6,865,000.00	6,865,000.00	0.28%								
KING, WASHINGTON (COUNTY OF)	49479H87	1/27/2025	1/27/2025	3.22	36,000,000.00	36,000,000.00	1.48%								
LOWER COLORADO RIVER AUTHORITY	54810Y00	1/14/2025	1/14/2025	3.30	25,248,000.00	25,248,000.00	1.02%								
LOWER COLORADO RIVER AUTHORITY	54810Y08	1/22/2025	1/22/2025	3.25	6,552,000.00	6,552,000.00	0.26%								
MASSACHUSETTS BAY TRANSPORTATION AUTHORITY	37558JAS2	12/17/2024	12/17/2024	3.20	5,000,000.00	5,000,000.00	0.20%								
MONTGOMERY, MARYLAND (COUNTY OF)	61330RW11	12/2/2024	12/2/2024	3.22	20,000,000.00	20,000,000.00	0.81%								
MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA (THE)	62521F32	12/10/2024	12/10/2024	3.35	10,000,000.00	10,000,000.00	0.41%								
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE	59080BAA4	12/11/2024	12/11/2024	3.25	20,000,000.00	20,000,000.00	0.81%								
OHIO ST WTR DEV AUTH	67767BA11	1/30/2025	1/30/2025	3.12	5,000,000.00	5,000,000.00	0.20%								
OHIO WATER DEVELOPMENT AUTHORITY	67767BA74	12/11/2024	12/11/2024	3.18	14,000,000.00	14,000,000.00	0.57%								
OHIO WATER DEVELOPMENT AUTHORITY	67767BA99	3/5/2025	3/5/2025	3.10	15,000,000.00	15,000,000.00	0.61%								
OMAHA PUB PWR DIST NEB	68179R485	12/19/2024	12/19/2024	3.16	6,000,000.00	6,000,000.00	0.25%								
OMAHA PUBLIC POWER DISTRICT	68179R3J4	12/19/2024	12/19/2024	3.25	7,400,000.00	7,400,000.00	0.30%								
OMAHA PUBLIC POWER DISTRICT	68179R302	12/16/2024	12/16/2024	3.25	14,000,000.00	14,000,000.00	0.57%								
OMAHA PUBLIC POWER DISTRICT	68179RA7	12/19/2024	12/19/2024	3.16	10,000,000.00	10,000,000.00	0.41%								
OMAHA PUBLIC POWER DISTRICT	68179R401	12/12/2024	12/12/2024	3.25	6,900,000.00	6,900,000.00	0.28%								
OMAHA PUBLIC POWER DISTRICT	68179R459	12/3/2024	12/3/2024	3.25	5,725,000.00	5,725,000.00	0.23%								
OMAHA PUBLIC POWER DISTRICT	68179R4L3	1/15/2025	1/15/2025	3.32	6,250,000.00	6,250,000.00	0.25%								
OMAHA PUBLIC POWER DISTRICT	68179R4N9	1/23/2025	1/23/2025	3.21	13,150,000.00	13,150,000.00	0.53%								
OREGON DEPARTMENT OF TRANSPORTATION	68607QB05	2/13/2025	2/13/2025	3.20	9,163,000.00	9,163,000.00	0.37%								
POWER AUTHORITY OF THE STATE OF NEW YORK	64898QZ07	12/6/2024	12/6/2024	3.30	6,122,000.00	6,122,000.00	0.25%								
REGENTS OF THE UNIVERSITY OF MICHIGAN	91448KEA0	12/4/2024	12/4/2024	3.21	23,535,000.00	23,535,000.00	0.95%								
SAN ANTONIO WATER SYSTEM	79643QD99	12/9/2024	12/9/2024	3.23	5,800,000.00	5,800,000.00	0.24%								
SAN ANTONIO WATER SYSTEM	79643QD25	12/9/2024	12/9/2024	3.29	35,000,000.00	35,000,000.00	1.42%								
THE TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA	70917JAB4	9/14/2025	9/14/2025	3.05	8,335,000.00	8,335,000.00	0.34%								
THE TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA	70917JAD0	2/19/2025	2/19/2025	3.10	12,500,000.00	12,500,000.00	0.51%								
THE UNIVERSITY OF TEXAS SYSTEM	91514CKN0	1/14/2025	1/14/2025	3.32	15,000,000.00	15,000,000.00	0.61%								
THE UNIVERSITY OF TEXAS SYSTEM	91514S4U7	12/18/2024	12/18/2024	3.56	24,500,000.00	24,500,000.00	0.99%								
THE UNIVERSITY OF TEXAS SYSTEM	91514SR93	2/5/2025	2/5/2025	3.20	13,400,000.00	13,400,000.00	0.54%								
THE UNIVERSITY OF TEXAS SYSTEM	91514S603	1/8/2025	1/8/2025	3.15	10,000,000.00	10,000,000.00	0.41%								
THE UNIVERSITY OF TEXAS SYSTEM	91514S6E1	1/9/2025	1/9/2025	3.20	9,875,000.00	9,875,000.00	0.40%								
THE UNIVERSITY OF TEXAS SYSTEM	91514S7H9	2/14/2025	2/14/2025	3.15	5,000,000.00	5,000,000.00	0.20%								
THE VANDERBILT UNIVERSITY	59080VAC2	12/2/2024	12/2/2024	3.60	5,000,000.00	5,000,000.00	0.20%								
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK (THE)	64898QK64	12/5/2024	12/5/2024	3.35	14,300,000.00	14,300,000.00	0.58%								
UNIVERSITY OF MICHIGAN	91448QA24	12/12/2024	12/12/2024	3.25	20,500,000.00	20,500,000.00	0.83%								
UNIVERSITY OF NORTH CAROLINA SYSTEM	09057FN89	2/25/2025	2/25/2025	3.11	19,000,000.00	19,000,000.00	0.77%								
UNIVERSITY OF NORTH CAROLINA SYSTEM	09057FR94	2/13/2025	2/13/2025	3.18	10,000,000.00	10,000,000.00	0.41%								
UNIVERSITY OF NORTH TEXAS SYSTEM	91473PR84	1/8/2025	1/8/2025	3.15	14,760,000.00	14,760,000.00	0.60%								
UNIVERSITY OF NORTH TEXAS SYSTEM	91473PR99	12/5/2024	12/5/2024	3.18	14,300,000.00	14,300,000.00	0.58%								
TOTAL - NON-FINANCIAL COMPANY COMMERCIAL PAPER					779,146,000.00	\$ 779,145,359.49	31.07%								
BROWARD COUNTY FLORIDA SCHOOL DISTRICT	115067MF4	1/29/2025	1/29/2025	4.00	50,850,000.00	50,901,680.00	2.06%								
CHARLESTON COUNTY SCHOOL DISTRICT	16007B889	4/1/2025	4/1/2025	4.00	4,105,000.00	4,117,315.00	0.17%								
CITY OF NEW YORK	64596QZ71	8/1/2025	8/1/2025	5.00	1,235,000.00	1,253,048.18	0.05%								
GREENVILLE COUNTY SCHOOL DISTRICT	39064G500	6/24/2025	6/24/2025	5.00	17,556,000.00	17,793,687.75	0.72%								
HOUSTON, TEXAS (CITY OF)	44233ZFC1	6/30/2025	6/30/2025	4.00	17,715,000.00	17,820,380.77	0.72%								
LOS ANGELES DEPARTMENT OF WATER AND POWER	54449D5L5	12/1/2024	12/1/2024	2.50	15,100,000.00	15,100,000.00	0.61%			BARCLAYS BANK PLC		BARCLAYS BANK PLC			
LOS ANGELES UNIFIED SCHOOL DISTRICT	54449H8S2	7/1/2025	7/1/2025	5.00	3,695,000.00	3,743,325.80	0.15%								
LOS ANGELES, CALIFORNIA (CITY OF)	544491S80	6/26/2025	6/26/2025	5.00	32,280,000.00	32,538,033.71	1.32%								
LOS ANGELES, CALIFORNIA (CITY OF)	544491786	6/30/2025	6/30/2025	5.00	11,500,000.00	11,612,666.90	0.47%								
LOUISIANA (STATE OF)	54641FB29	10/1/2025	10/1/2025	5.00	11,720,000.00	11,943,814.52	0.48%								
PELLAS COUNTY SCHOOL BOARD	7230DAW93	6/30/2025	6/30/2025	5.00	24,085,000.00	24,324,824.08	0.99%								
RIVERSIDE, CALIFORNIA (COUNTY OF)	769110CY1	6/30/2025	6/30/2025	5.00	7,635,000.00	7,713,599.58	0.31%								
SCHOOL BOARD OF MIAMI-DADE COUNTY (THE)	59333RL06	1/7/2025	1/7/2025	4.50	24,095,000.00	24,126,399.94	0.98%								
WASHINGTON (STATE OF)	59374E540	7/1/2025	45,838.00	5.00	1,720,000.00	1,737,977.23	0.07%								
WASHINGTON (STATE OF)	59374E563	7/1/2025	45,838.00	5.00	5,830,000.00	5,888,844.07	0.23%								
TOTAL - OTHER MUNICIPAL SECURITY					223,940,000.00	\$ 230,417,189.36	9.34%								
CONNECTICUT HOUSING FINANCE AUTHORITY	86035IB27	12/6/2024	45,632.00	3.21	1,000,000.00	1,000,000.00%	0.00%	0.00405209		BARCLAYS BANK PLC		BARCLAYS BANK PLC			
NEBRASKA INVESTMENT FINANCE AUTHORITY	86035JR05	12/7/2024	45,633.00	2.89	5,725,000.00	5,725,000.00	0.23%			JPMORGAN CHASE BANK, NATIONAL AS		JPMORGAN CHASE BANK, NATIONAL AS			
NEW JERSEY TRANSPORTATION TRUST FUND AUTHORITY	86035N480	12/7/2024	45,633.00	3.01	32,660,000.00	32,660,000.00	1.32%			DEUTSCHE BANK AG-NEW YORK BRANCH		DEUTSCHE BANK AG-NEW YORK BRANCH			
TOTAL - TENDER OPTION BOND					39,385,000.00	\$ 39,385,000.00	1.60%								
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022K06	12/6/2024	12/6/2024	2.88	7,465,000.00	7,465,000.00	0.30%					ADVENTIST HEALTH SYSTEM SUNBELT			

Monthly Holdings Report

As of 11-30-2024

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:		29													
Weighted Average Life:		29													
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider				
OHIOHEALTH CORPORATION	353187EH6	12/7/2024	12/7/2024	2.75	35,875,000.00	35,875,000.00	1.45%			OHIOHEALTH CORPORATION					
OHIOHEALTH CORPORATION	353187EJ2	12/6/2024	12/6/2024	2.85	7,400,000.00	7,400,000.00	0.30%			OHIOHEALTH CORPORATION					
PENNSYLVANIA HIGHER EDUCATIONAL FACILITIES AUTHORITY	709177SN2	12/2/2024	12/2/2024	3.25	5,000,000.00	5,000,000.00	0.20%	TRUST BANK		TRUST BANK					
PENNSYLVANIA HIGHER EDUCATIONAL FACILITIES AUTHORITY	709177SY8	12/2/2024	12/2/2024	3.25	5,000,000.00	5,000,000.00	0.20%	TRUST BANK		TRUST BANK					
PENNSYLVANIA HOUSING FINANCE AGENCY	708790TD5	12/6/2024	12/6/2024	2.80	30,900,000.00	30,900,000.00	1.25%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA				
PORT OF TACOMA	725499E27	12/6/2024	12/6/2024	2.85	18,205,000.00	18,205,000.00	0.74%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI					
PUBLIC FINANCE AUTHORITY	74447GAF7	12/6/2024	12/6/2024	2.86	20,000,000.00	20,000,000.00	0.81%	TRUST BANK		TRUST BANK					
PURDUE UNIVERSITY	746189J2	12/6/2024	12/6/2024	2.75	5,085,000.00	5,085,000.00	0.21%			PURDUE UNIVERSITY					
REGENTS OF THE UNIVERSITY OF COLORADO (THE)	81417NH89	6/1/2025	6/1/2025	5.00	920,000.00	926,945.66	0.04%								
SENTARA HEALTHCARE	655887AP4	12/6/2024	12/6/2024	2.80	54,745,000.00	54,745,000.00	2.22%			SENTARA HEALTHCARE					
SENTARA HEALTHCARE	655887AQ2	12/7/2024	12/7/2024	2.80	3,905,000.00	3,905,000.00	0.16%			SENTARA HEALTHCARE					
SOUTH CAROLINA PUBLIC SERVICE AUTHORITY	837151WN5	12/6/2024	12/6/2024	3.05	31,000,000.00	31,000,000.00	1.26%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI					
STATE OF NEW YORK MORTGAGE AGENCY	649887LN5	12/6/2024	12/6/2024	2.80	4,945,000.00	4,945,000.00	0.20%			UBS AG	UBS AG				
STATE OF OHIO	6775188V3	12/6/2024	12/6/2024	2.85	2,520,000.00	2,520,000.00	0.10%			STATE OF OHIO					
STATE OF OHIO	6775198X1	12/6/2024	12/6/2024	2.85	1,595,000.00	1,595,000.00	0.06%			STATE OF OHIO					
STATE OF OHIO	677520E96	12/6/2024	12/6/2024	2.80	10,000,000.00	10,000,000.00	0.41%			STATE OF OHIO					
STATE OF OHIO	67789AFH4	12/6/2024	12/6/2024	2.75	31,755,000.00	31,755,000.00	1.29%			STATE OF OHIO					
STATE OF TEXAS	882722D53	12/6/2024	12/6/2024	2.92	3,800,000.00	3,800,000.00	0.15%			FEDERAL HOME LOAN BANK OF DALLAS	FEDERAL HOME LOAN BANK OF DALLAS				
STATE OF TEXAS	882724E78	12/6/2024	12/6/2024	3.00	200,000.00	200,000.00	0.01%	SUMITOMO MITSUI BANKING CORPORAT		SUMITOMO MITSUI BANKING CORPORAT					
TEXAS HEALTH RESOURCES	876387EH2	12/6/2024	12/6/2024	2.88	27,600,000.00	27,600,000.00	1.12%			TEXAS HEALTH RESOURCES					
TEXAS HEALTH RESOURCES	876387FP3	12/6/2024	12/6/2024	2.88	1,950,000.00	1,950,000.00	0.08%			TEXAS HEALTH RESOURCES					
THE CHARLOTTE-MECKLENBURG HOSPITAL AUTHORITY	160803LK1	12/6/2024	12/6/2024	2.90	13,900,000.00	13,900,000.00	0.56%			THE CHARLOTTE-MECKLENBURG HOSPIT					
THE CITY OF SEATTLE, WASHINGTON MUNICIPAL LIGHT AND POWER	812643Z63	12/2/2024	12/2/2024	3.20	10,050,000.00	10,050,000.00	0.41%	TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION					
TRINITY HEALTH CORPORATION	353022FK5	2/3/2025	2/3/2025	3.55	4,500,000.00	4,500,000.00	0.18%								
TRINITY HEALTH CORPORATION	4512UCB8	2/3/2025	2/3/2025	3.55	2,000,000.00	2,000,000.00	0.08%								
UNITED PARCEL SERVICE, INC.	24590A85	12/2/2024	12/2/2024	3.20	14,915,000.00	14,915,000.00	0.60%			UNITED PARCEL SERVICE, INC.					
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914163BC1	12/7/2024	12/7/2024	2.80	11,100,000.00	11,100,000.00	0.45%			UNIVERSITY OF COLORADO HOSPITAL					
UNIVERSITY OF NORTH CAROLINA HOSPITAL	91471FAY1	12/6/2024	12/6/2024	2.87	3,350,000.00	3,350,000.00	0.14%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI				
UNIVERSITY OF NORTH CAROLINA HOSPITAL	91471FA28	12/6/2024	12/6/2024	2.80	4,075,000.00	4,075,000.00	0.17%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION				
UNIVERSITY OF RICHMOND	827780Z38	12/6/2024	45,632.00	2.80	6,375,000.00	6,375,000.00	0.26%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION				
WASHINGTON SUBURBAN SANITARY DISTRICT	940199H22	12/2/2024	45,628.00	3.17	10,020,000.00	10,020,000.00	0.41%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION				
TOTAL- VARIABLE RATE DEMAND NOTE					1,371,730,000.00	\$ 1,371,736,945.66	55.56%								
TOTAL INVESTMENT PORTFOLIO					2,419,201,000.00	2,420,694,494.51	98.09%								
NET OTHER ASSETS/LIABILITIES						47,212,491.51	1.91%								
TOTAL NET ASSETS						2,467,906,986.02	100.00%								

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preredemmed date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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Date of first use: December 6, 2024

As of 10-31-2024

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity: 31											
Weighted Average Life: 31											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
AUSTIN, TEXAS (CITY OF)	05248NRD4	12/5/2024	12/5/2024	3.55	5,000,000.00	5,000,000.00	0.21%				
AUSTIN, TEXAS (CITY OF)	05248NWQ9	12/4/2024	12/4/2024	3.33	5,000,000.00	5,000,000.00	0.21%				
AUSTIN, TEXAS (CITY OF)	05248NW33	12/5/2024	12/5/2024	3.27	21,200,000.00	21,200,000.00	0.87%				
CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY	13080Q9E6	1/14/2025	1/14/2025	2.95	15,285,000.00	15,283,922.77	0.63%				
DALLAS TEXAS WATERWORKS & SEWER SYSTEM	23541VB87	11/15/2024	11/15/2024	3.47	30,445,000.00	30,445,000.00	1.28%				
DALLAS TX WATERWORKS & SEWER SYS TIE CP NOTES	23541XBR5	11/1/2024	11/1/2024	3.20	24,800,000.00	24,800,000.00	1.02%				
DENVER BOARD OF WATER COMMISSIONERS	24917HAU8	1/8/2025	1/8/2025	3.15	18,750,000.00	18,750,000.00	0.77%				
HARRIS COUNTY CULTURAL EDUCATION FACILITIES FINANCE CORPORATION	41398S2U9	1/1/2024	1/1/2024	4.20	30,000,000.00	30,000,000.00	1.24%				
HARRIS COUNTY CULTURAL EDUCATION FACILITIES FINANCE CORPORATION	41400AU11	1/1/2024	1/1/2024	4.20	13,280,000.00	13,280,000.00	0.55%				
HARRIS TEXAS (COUNTY OF)	41423CGR1	1/1/2024	1/1/2024	3.37	8,875,000.00	8,875,000.00	0.37%				
HENNEPIN COUNTY, MINNESOTA	42552PUV2	12/10/2024	12/10/2024	3.18	27,000,000.00	27,000,000.00	1.11%				
HENNEPIN COUNTY, MINNESOTA	42552PU29	12/17/2024	12/17/2024	3.30	15,000,000.00	15,000,000.00	0.62%				
HUNTSVILLE ALA HEALTH CARE AUTH	44706DUJ3	11/21/2024	11/21/2024	3.25	2,000,000.00	2,000,000.00	0.08%				
KING, WASHINGTON (COUNTY OF)	49476VHM8	11/25/2024	11/25/2024	3.13	36,000,000.00	36,000,000.00	1.49%				
LOUISVILLE AND JEFFERSON COUNTY METROPOLITAN SEWER DISTRICT	54660HBH2	11/14/2024	11/14/2024	3.25	10,000,000.00	10,000,000.00	0.41%				
LOWER COLORADO RIVER AUTHORITY	54810XYD0	1/14/2025	1/14/2025	3.30	25,248,000.00	25,248,000.00	1.04%				
MASSACHUSETTS BAY TRANSPORTATION AUTHORITY	57556JARR4	11/1/2024	11/1/2024	3.20	5,000,000.00	5,000,000.00	0.21%				
MONTGOMERY, MARYLAND (COUNTY OF)	61335VRW1	12/2/2024	12/2/2024	3.22	20,000,000.00	20,000,000.00	0.83%				
MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA (THE)	62621F3J2	12/10/2024	12/10/2024	3.35	10,000,000.00	10,000,000.00	0.41%				
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE	59085U8A4	12/11/2024	12/11/2024	3.25	20,000,000.00	20,000,000.00	0.83%				
NEW JERSEY EDUCATIONAL FACILITIES AUTHORITY	64698RA78	11/7/2024	11/7/2024	3.35	16,400,000.00	16,400,000.00	0.68%				
OHIO ST WTR DEV AUTH	67767BAH1	1/20/2025	1/20/2025	3.12	5,000,000.00	5,000,000.00	0.21%				
OHIO WATER DEVELOPMENT AUTHORITY	67767BA98	11/5/2024	11/5/2024	3.58	15,000,000.00	15,000,000.00	0.62%				
OHIO WATER DEVELOPMENT AUTHORITY	67767BA74	12/11/2024	12/11/2024	3.18	14,000,000.00	14,000,000.00	0.58%				
OMAHA PUB PWR DIST NEB	68179RAB5	12/5/2024	12/5/2024	3.16	5,000,000.00	5,000,000.00	0.21%				
OMAHA PUBLIC POWER DISTRICT	68179R9U4	12/19/2024	12/19/2024	3.25	7,400,000.00	7,400,000.00	0.31%				
OMAHA PUBLIC POWER DISTRICT	68179R9V2	12/16/2024	12/16/2024	3.25	14,000,000.00	14,000,000.00	0.58%				
OMAHA PUBLIC POWER DISTRICT	68179R9W0	11/1/2024	11/1/2024	3.45	13,150,000.00	13,150,000.00	0.54%				
OMAHA PUBLIC POWER DISTRICT	68179RA47	12/19/2024	12/19/2024	3.16	10,000,000.00	10,000,000.00	0.41%				
OMAHA PUBLIC POWER DISTRICT	68179RA01	12/12/2024	12/12/2024	3.25	6,900,000.00	6,900,000.00	0.28%				
OMAHA PUBLIC POWER DISTRICT	68179RAE9	12/3/2024	12/3/2024	3.25	5,725,000.00	5,725,000.00	0.24%				
OMAHA PUBLIC POWER DISTRICT	68179RAL3	11/5/2025	11/5/2025	3.32	6,250,000.00	6,250,000.00	0.26%				
OREGON DEPARTMENT OF TRANSPORTATION	68607QBB1	11/21/2024	11/21/2024	3.30	8,921,000.00	8,921,000.00	0.37%				
POWER AUTHORITY OF THE STATE OF NEW YORK	64898NQC3	11/18/2024	11/18/2024	3.23	6,147,000.00	6,147,000.00	0.25%				
REGENTS OF THE UNIVERSITY OF MICHIGAN	91448KDY9	11/1/2024	11/1/2024	3.24	23,535,000.00	23,535,000.00	0.97%				
SAN ANTONIO WATER SYSTEM	79643QDH9	12/9/2024	12/9/2024	3.23	5,800,000.00	5,800,000.00	0.24%				
SAN ANTONIO WATER SYSTEM	79643QDJ5	12/9/2024	12/9/2024	3.23	35,000,000.00	35,000,000.00	1.44%				
THE UNIVERSITY OF TEXAS SYSTEM	91514CKN0	1/14/2025	1/14/2025	3.32	15,000,000.00	15,000,000.00	0.62%				
THE UNIVERSITY OF TEXAS SYSTEM	91514S4U7	12/18/2024	12/18/2024	3.56	24,500,000.00	24,500,000.00	1.01%				
THE UNIVERSITY OF TEXAS SYSTEM	91514S5R3	2/5/2025	2/5/2025	3.20	13,400,000.00	13,400,000.00	0.55%				
THE UNIVERSITY OF TEXAS SYSTEM	91514S6D3	1/8/2025	1/8/2025	3.15	10,000,000.00	10,000,000.00	0.41%				
THE UNIVERSITY OF TEXAS SYSTEM	91514S6E1	1/9/2025	1/9/2025	3.20	9,875,000.00	9,875,000.00	0.41%				
THE UNIVERSITY OF TEXAS SYSTEM	91514S7H3	2/14/2025	2/14/2025	3.15	5,000,000.00	5,000,000.00	0.21%				
THE VANDERBILT UNIVERSITY	59085YAH2	12/2/2024	12/2/2024	3.60	5,000,000.00	5,000,000.00	0.21%				
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK (THE)	64983K9K4	12/5/2024	12/5/2024	3.35	14,300,000.00	14,300,000.00	0.59%				
UNIVERSITY OF MICHIGAN	91448A4G4	12/12/2024	12/12/2024	3.25	20,500,000.00	20,500,000.00	0.85%				
UNIVERSITY OF NORTH CAROLINA SYSTEM	09957FNN9	2/25/2025	2/25/2025	3.11	19,000,000.00	19,000,000.00	0.79%				
UNIVERSITY OF NORTH TEXAS SYSTEM	91472PRN4	1/8/2025	1/8/2025	3.15	14,700,000.00	14,700,000.00	0.61%				
UNIVERSITY OF TEXAS SYSTEM	91472PRP9	12/5/2024	12/5/2024	3.18	14,300,000.00	14,300,000.00	0.59%				
TOTAL: NON FINANCIAL COMPANY COMMERCIAL PAPER					706,746,000.00	706,744,922.77	28.16%				
AMERICAN MUSEUM OF NATURAL HISTORY (THE)	64971NV3	11/7/2024	11/7/2024	3.14	8,550,000.00	8,550,000.00	0.35%			WELLS FARGO BANK, NATIONAL ASSOC	WELLS FARGO BANK, NATIONAL ASSOC
BROWARD COUNTY FLORIDA SCHOOL DISTRICT	115067MF4	1/29/2025	1/29/2025	4.00	60,850,000.00	50,927,957.97	2.10%				
CITY OF NEW YORK	64969QNT1	8/1/2025	8/1/2025	5.00	1,235,000.00	1,255,276.38	0.05%				
GREENVILLE COUNTY SCHOOL DISTRICT	39604G50	6/24/2025	6/24/2025	5.00	17,595,000.00	17,822,764.00	0.74%				
HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY	4323KAZ7	11/7/2024	11/7/2024	3.20	15,000,000.00	15,000,000.00	0.62%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
HOUSTON, TEXAS (CITY OF)	44233ZFC1	6/30/2025	6/30/2025	4.00	17,715,000.00	17,835,363.82	0.74%				
LOS ANGELES UNIFIED SCHOOL DISTRICT	544847HS2	7/1/2025	7/1/2025	5.00	3,695,000.00	3,750,164.13	0.15%				
LOS ANGELES, CALIFORNIA (CITY OF)	544351SE0	6/26/2025	6/26/2025	5.00	32,280,000.00	32,580,160.34	1.34%				
LOS ANGELES, CALIFORNIA (COUNTY OF)	544657J86	6/30/2025	6/30/2025	5.00	11,500,000.00	11,628,678.79	0.48%				
LOUISIANA (STATE OF)	548417BC9	10/1/2025	10/1/2025	5.00	11,720,000.00	11,965,901.48	0.49%				
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JMM7	11/7/2024	11/7/2024	3.22	2,500,000.00	2,500,000.00	0.10%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JMP0	11/7/2024	11/7/2024	3.20	5,000,000.00	5,000,000.00	0.21%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
PINELLAS COUNTY SCHOOL BOARD	72320AAW3	6/30/2025	6/30/2025	5.00	24,085,000.00	24,352,102.65	1.00%				
RIVERSIDE, CALIFORNIA (COUNTY OF)	789110CY1	6/30/2025	6/30/2025	5.00	4,705,000.00	4,757,645.58	0.20%				
SCHOOL BOARD OF MIAMI-DADE COUNTY (THE)	59339RL08	7/7/2025	7/7/2025	4.50	18,820,000.00	18,865,978.54	0.79%				
WASHINGTON (STATE OF)	93974E5A0	7/1/2025	7/1/2025	-	1,700,000.00	1,739,418.80	0.07%				
WASHINGTON (STATE OF)	93974E5R3	7/1/2025	7/1/2025	-	5,630,000.00	5,693,562.70	0.23%				
TOTAL: OTHER MUNICIPAL SECURITY					232,880,000.00	234,224,873.16	9.67%				
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022KQ6	11/7/2024	11/7/2024	3.24	7,465,000.00	7,465,000.00	0.31%			ADVENTIST HEALTH SYSTEM SUNBELT	ADVENTIST HEALTH SYSTEM SUNBELT
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022TN2	11/7/2024	11/7/2024	3.24	24,875,000.00	24,875,000.00	1.03%			ADVENTIST HEALTH SYSTEM SUNBELT	ADVENTIST HEALTH SYSTEM SUNBELT
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE CORPORATION	431022TQ5	11/7/2024	11/7/2024	3.20	26,515,000.00	26,515,000.00	1.08%			ADVENTIST HEALTH SYSTEM SUNBELT	ADVENTIST HEALTH SYSTEM SUNBELT

Monthly Holdings Report

As of 10-31-2024

MONTHLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:											31
Weighted Average Life:											31
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
NEW YORK STATE HOUSING FINANCE AGENCY	64986JMQ7	11/7/2024	11/7/2024	3.22	18,050,000.00	18,050,000.00	0.74%	FEDERAL NATIONAL MORTGAGE ASSOCIATION		FEDERAL NATIONAL MORTGAGE ASSOCIATION	
NORTHAMPTON COUNTY GENERAL PURPOSE AUTHORITY	663507D17	11/7/2024	11/7/2024	3.24	15,000,000.00	15,000,000.00	0.62%	TD BANK NATIONAL ASSOCIATION		TD BANK NATIONAL ASSOCIATION	
NORTHWESTERN MEMORIAL HEALTHCARE	45204FME2	11/7/2024	11/7/2024	4.00	3,900,000.00	3,900,000.00	0.16%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
NORTHWESTERN MEMORIAL HEALTHCARE	45204FMG7	11/7/2024	11/7/2024	3.20	6,900,000.00	6,900,000.00	0.28%			NORTHWESTERN MEMORIAL HEALTHCARE	
NORTHWESTERN UNIVERSITY	45203HPQ9	11/7/2024	11/7/2024	3.25	26,760,000.00	26,760,000.00	1.10%			NORTHWESTERN UNIVERSITY	
NORTHWESTERN UNIVERSITY	45203HY29	11/7/2024	11/7/2024	3.26	8,050,000.00	8,050,000.00	0.33%			NORTHWESTERN UNIVERSITY	
NUVEEN MSD TAX-FREE ADVANTAGE MUN FD	670657857	11/7/2024	11/7/2024	3.56	60,000,000.00	60,000,000.00	2.48%				BARCLAYS BANK PLC
OHIO STATE UNIVERSITY (THE)	677832N98	11/7/2024	11/7/2024	3.30	9,710,000.00	9,710,000.00	0.40%			OHIO STATE UNIVERSITY (THE)	
OHIO STATE UNIVERSITY (THE)	677832R78	11/7/2024	11/7/2024	3.10	19,400,000.00	19,400,000.00	0.80%			OHIO STATE UNIVERSITY (THE)	
OHIOHEALTH CORPORATION	3531867M5	11/7/2024	11/7/2024	3.25	34,930,000.00	34,930,000.00	1.44%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
PENNSYLVANIA HOUSING FINANCE AGENCY	70879C7D5	11/7/2024	11/7/2024	3.30	30,900,000.00	30,900,000.00	1.28%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
PHOENIX CHILDREN'S HOSPITAL, INC.	04052EAC2	11/7/2024	11/7/2024	4.00	6,190,000.00	6,190,000.00	0.26%	TD BANK NATIONAL ASSOCIATION		TD BANK NATIONAL ASSOCIATION	
PORT OF TACOMA	735439NE7	11/7/2024	11/7/2024	3.25	18,205,000.00	18,205,000.00	0.75%	BANK OF AMERICA NATIONAL ASSOCIATION		BANK OF AMERICA NATIONAL ASSOCIATION	
PUBLIC FINANCE AUTHORITY	74447GAF7	11/7/2024	11/7/2024	3.24	20,000,000.00	20,000,000.00	0.83%	TRUIST BANK		TRUIST BANK	
PURDUE UNIVERSITY	748189GJ2	11/7/2024	11/7/2024	3.20	5,085,000.00	5,085,000.00	0.21%			PURDUE UNIVERSITY	
REGENTS OF THE UNIVERSITY OF COLORADO (THE)	91417NHR9	6/1/2025	6/1/2025	5.00	920,000.00	928,090.55	0.04%				
SENTARA HEALTHCARE	65588TAP4	11/7/2024	11/7/2024	3.25	59,135,000.00	59,135,000.00	2.44%			SENTARA HEALTHCARE	
SENTARA HEALTHCARE	65588TAC2	11/7/2024	11/7/2024	3.25	15,000,000.00	15,000,000.00	0.62%			SENTARA HEALTHCARE	
SOUTH CAROLINA PUBLIC SERVICE AUTHORITY	837151WN5	11/7/2024	11/7/2024	3.43	31,000,000.00	31,000,000.00	1.28%	BANK OF AMERICA NATIONAL ASSOCIATION		BANK OF AMERICA NATIONAL ASSOCIATION	
SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY	842475M85	11/7/2024	11/7/2024	3.40	7,900,000.00	7,900,000.00	0.33%			BANK OF AMERICA NATIONAL ASSOCIATION	BANK OF AMERICA NATIONAL ASSOCIATION
STATE OF NEW YORK MORTGAGE AGENCY	64986JLN5	11/7/2024	11/7/2024	3.22	7,830,000.00	7,830,000.00	0.32%			UBS AG	UBS AG
STATE OF OHIO	67754D9H6	11/7/2024	11/7/2024	3.25	10,000,000.00	10,000,000.00	0.41%			STATE OF OHIO	
STATE OF OHIO	67760A7H4	11/7/2024	11/7/2024	3.20	31,755,000.00	31,755,000.00	1.31%			STATE OF OHIO	
STATE OF TEXAS	882722D63	11/7/2024	11/7/2024	3.25	3,800,000.00	3,800,000.00	0.16%			FEDERAL HOME LOAN BANK OF DALLAS	FEDERAL HOME LOAN BANK OF DALLAS
STATE OF TEXAS	882724E78	11/7/2024	11/7/2024	3.35	200,000.00	200,000.00	0.01%	SUMITOMO MITSUI BANKING CORPORATION		SUMITOMO MITSUI BANKING CORPORATION	
TEXAS HEALTH RESOURCES	87638TC06	11/7/2024	11/7/2024	3.25	6,000,000.00	6,000,000.00	0.25%			TEXAS HEALTH RESOURCES	
TEXAS HEALTH RESOURCES	87638TH2	11/7/2024	11/7/2024	3.25	27,600,000.00	27,600,000.00	1.14%			TEXAS HEALTH RESOURCES	
THE CHARLOTTE-MECKLENBURG HOSPITAL AUTHORITY	160853JK1	11/7/2024	11/7/2024	3.25	13,900,000.00	13,900,000.00	0.57%			THE CHARLOTTE-MECKLENBURG HOSPITAL AUTHORITY	
THE CHARLOTTE-MECKLENBURG HOSPITAL AUTHORITY	160853VA2	11/1/2024	11/1/2024	4.00	10,505,000.00	10,505,000.00	0.43%	ROYAL BANK OF CANADA		ROYAL BANK OF CANADA	
TRINITY HEALTH CORPORATION	353202PK5	2/3/2025	2/3/2025	3.50	4,500,000.00	4,500,000.00	0.19%				
TRINITY HEALTH CORPORATION	45129UCB8	2/3/2025	2/3/2025	3.50	2,000,000.00	2,000,000.00	0.08%				
UNITED PARCEL SERVICE, INC.	245903AB5	11/1/2024	11/1/2024	4.00	14,915,000.00	14,915,000.00	0.62%			UNITED PARCEL SERVICE, INC.	
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914183BC1	11/7/2024	11/7/2024	3.25	11,100,000.00	11,100,000.00	0.46%			UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	
UNIVERSITY OF NORTH CAROLINA HOSPITAL	91471FA11	11/7/2024	11/7/2024	3.25	3,350,000.00	3,350,000.00	0.14%			BANK OF AMERICA NATIONAL ASSOCIATION	BANK OF AMERICA NATIONAL ASSOCIATION
UNIVERSITY OF NORTH CAROLINA HOSPITAL	91471FA28	11/7/2024	11/7/2024	3.24	4,075,000.00	4,075,000.00	0.17%			TD BANK NATIONAL ASSOCIATION	TD BANK NATIONAL ASSOCIATION
UNIVERSITY OF RICHMOND	9277803U8	11/7/2024	11/7/2024	3.20	6,375,000.00	6,375,000.00	0.26%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
WASHINGTON SUBURBAN SANITARY DISTRICT	940158HR2	11/1/2024	11/1/2024	4.00	10,000,000.00	10,000,000.00	0.41%			TD BANK NATIONAL ASSOCIATION	TD BANK NATIONAL ASSOCIATION
TOTAL: VARIABLE RATE DEMAND NOTE					1,488,776,000.00	1,488,763,090.55	61.43%				
TOTAL INVESTMENT PORTFOLIO					2,428,101,000.00	2,429,762,988.48	100.36%				
NET OTHER ASSETS/LIABILITIES						-6,329,699.45	-0.26%				
TOTAL NET ASSETS						2,423,423,289.03	100.00%				

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or pre-funded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non-interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-626-7384) (institutional - 1-800-421-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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