

## **GOLDMAN SACHS FUNDS IV**

Société d'Investissement à Capital Variable  
Registered office: 80, route d'Esch – L-1470 Luxembourg  
R.C.S. Luxembourg – B 47.586  
(the “Company”)

### **NOTICE TO SHAREHOLDERS OF GOLDMAN SACHS CHINA A-SHARE EQUITY (FORMER NN)**

Dear Shareholders,

The board of directors of the Company (the “**Board of Directors**”) hereby informs the shareholders of the sub-fund Goldman Sachs China A-Share Equity (former NN) (the “**Sub-Fund**”) (the “**Shareholders**”) of the amendments to be made to the prospectus of the Company (the “**Prospectus**”), coming into effect on 5 August 2024. Capitalised terms not defined in this document shall have the same meaning as defined in the Prospectus.

#### **A – Insourcing of the portfolio management activities of the Sub-Fund**

Leveraging the expertise within Goldman Sachs Asset Management B.V. and The Goldman Sachs Group, Inc., the Management Company has decided, at its own expense, while still retaining responsibility, control and coordination, to delegate the portfolio management activities of the Sub-Fund to its affiliate Goldman Sachs Asset Management International (“**GSAMI**”) in replacement of China Asset Management (Hong Kong) Limited. Any reference to China Asset Management (Hong Kong) Limited will therefore be removed from the Prospectus. If applicable, any Affiliated Sub-Investment Manager appointed by GSAMI will be included in the list of current Affiliated (Sub-)Investment Managers that is made available on the [www.gsam.com/responsible-investing/](http://www.gsam.com/responsible-investing/) website.

The Board of Directors believes the insourcing of the portfolio management of the Sub-Fund to be in the best interest of Shareholders as they are expected to benefit from increased resources dedicated to the management of the Sub-Fund.

#### **B – Enhancement of ESG commitments of the Sub-Fund**

In addition to the insourcing of the portfolio management activities, the Board of Directors has decided to promote additional environmental and/or social characteristics as part of the Sub-Fund’s investment strategy and to accordingly amend the pre-contractual disclosure (“**PCD**”) of the Sub-Fund as described below.

The characteristics promoted by the Sub-Fund will also include (i) taking environmental, social and governance factors of each issuer into account in the investment decision making process for the purposes of achieving an average weighted ESG rating (in accordance with a proprietary methodology) better than the Index/Benchmark, (ii) having a lower carbon intensity compared to the Index/Benchmark and (iii) committing to a minimum proportion of 20% of sustainable investments (details in relation to which are further detailed in the PCD).

In line with the enhanced E/S characteristics promoted by the Sub-Fund, the sustainability indicators used to measure the attainment of each of the E/S characteristics promoted by this financial product will also include (i) average weighted ESG rating against the Index/Benchmark, (ii) average weighted carbon intensity score against the Index/Benchmark, and (iii) percentage of sustainable investments. In addition, the investment strategy used to select the investments to attain each of these E/S characteristics promoted by the Sub-Fund will also include (i) an ESG rating and (ii) a carbon intensity analysis, each against the Index/Benchmark.

#### **C – Change of Sub-Fund denomination and alignment of the investment objective and policy of the Sub-Fund**

In line with the above, the Board of Directors has decided to amend the denomination of the Sub-Fund which will be renamed “Goldman Sachs China A-Share Equity ESG” and to align the Investment Objective and Policy (“**IOP**”) of the Sub-Fund to reflect the enhanced commitment to ESG characteristics.

Portfolio construction and security selection are based on the Investment Manager's fundamental view of the equity markets, while taking into account ESG (Environmental Social and Governance) criteria.

The IOP is also amended to clarify that the Sub-Fund may invest up to 100% of its net assets directly or indirectly, such as through investment in participation notes, warrants, options linked to China A-Shares or portfolios of China A-Shares, which aim to synthetically replicate the economic benefit of the relevant China A-Shares or portfolios of China A-Shares, or units of UCITS and other UCIs in China A-Shares.

The Sub-Fund may also invest in 144A Securities on an ancillary basis.

The risk profile of the Sub-Fund will remain unchanged and there will be no increase in the management fees as a consequence of the implementation of the intragroup delegation framework.

Shareholders should however note that rebalancing costs, if any, will be borne by the Sub-Fund.

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The changes described in this notice come into effect on 5 August 2024.

Shareholders affected by the changes described above may redeem their shares free of charge for a period of one month following the date of this notice, by submitting a redemption request in accordance with the procedures set out in the Prospectus.

The above changes will be reflected in the new version of the Prospectus to be dated 5 August 2024. The Prospectus will be available upon request free of charge at the registered office of the Company.

More information can be requested at the registered office of the Management Company.

Luxembourg, 5 July 2024

The Board of Directors

**Information for investors in Switzerland:**

The Representative and Paying Agent in Switzerland is State Street Bank International GmbH, Munich, Zurich branch, Beethovenstrasse 19, 8002 Zurich. The prospectus, the key investor information, the articles of association and the annual and semi-annual reports of the company can be obtained free of charge from the representative in Switzerland.