

## Goldman Sachs Euro Standard VNAV Fund

Reporting Currency  
 Statement Date  
 WAM (days)  
 WAL (days)  
 Overall Fund Size (Par Value)  
 Fund Net Annualised Yield-  
 Institutional Distribution Shareclass

EUR  
 25-Apr-25  
 43  
 86  
 97,517,000  
 2.28%

Portfolio holdings may not be representative of current or future investments. The securities discussed may not represent all of the portfolio's holdings and may represent only a small percentage of the strategy's portfolio holdings. Future portfolio holdings may not be profitable. \*Net Yield mentioned is the net 1 Day Annualised Yield of the Fund as of this statement date

| Issuer Identifier | Issuer / Counterparty Name                            | Counterparty Country | Moodys ST Rating | S&P ST Rating | Fitch ST Rating Type | CCY | Par Value | Weight %    | Final Maturity Date | Days to Final Maturity | Security Type (Full)            | Effective Maturity |
|-------------------|---|----------------------|------------------|---------------|----------------------|-----|-----------|-------------|---------------------|------------------------|---------------------------------|--------------------|
| XS3059559818      | ANTALIS   | FRANCE               | P-1              | A-1           | F1                   | EUR | 500000    | 0.005127311 | 29/04/2025          | 4                      | ASSET BACKED COMMERCIAL PAPER   | 29/04/2025         |
| 9FI4MFMD2         | ANTALIS   | FRANCE               | P-1              | A-1           | F1                   | EUR | 500000    | 0.005127311 | 06/05/2025          | 11                     | ASSET BACKED COMMERCIAL PAPER   | 06/05/2025         |
| XS2980874130      | BARCLAYS BANK PLC                                     | UNITED KINGDOM       | P-1              | A-1+          | F1                   | EUR | 500000    | 0.005127311 | 15/05/2025          | 20                     | ASSET BACKED COMMERCIAL PAPER   | 15/05/2025         |
| 9FI4MFM86         | BARCLAYS BANK PLC                                     | UNITED KINGDOM       | P-1              | A-1+          | F1                   | EUR | 1000000   | 0.010254622 | 29/10/2025          | 187                    | ASSET BACKED COMMERCIAL PAPER   | 30/04/2025         |
| XS3061267178      | CHESHAM FINANCE LIMITED - SERIES II                   | CHINA                | P-1              | A-1           | NA                   | EUR | 500000    | 0.005127311 | 30/04/2025          | 5                      | ASSET BACKED COMMERCIAL PAPER   | 30/04/2025         |
| XS3032961826      | MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.       | FRANCE               | P-1              | A-1           | NA                   | EUR | 500000    | 0.005127311 | 19/05/2025          | 24                     | ASSET BACKED COMMERCIAL PAPER   | 19/05/2025         |
| XS2997436089      | MATCHPOINT FINANCE PLC                                | FRANCE               | P-1              | A-1           | NA                   | EUR | 500000    | 0.005127311 | 04/06/2025          | 40                     | ASSET BACKED COMMERCIAL PAPER   | 04/06/2025         |
| XS3059415656      | MATCHPOINT FINANCE PLC                                | FRANCE               | P-1              | A-1           | NA                   | EUR | 500000    | 0.005127311 | 22/07/2025          | 88                     | ASSET BACKED COMMERCIAL PAPER   | 22/07/2025         |
| XS3060203232      | NIEUW AMSTERDAM RECEIVABLES CORPORATION               | NETHERLANDS          | P-1              | A-1           | NA                   | EUR | 500000    | 0.005127311 | 30/04/2025          | 5                      | ASSET BACKED COMMERCIAL PAPER   | 30/04/2025         |
| XS3061305366      | SATELLITE   | FRANCE               | P-1              | A-1           | NA                   | EUR | 500000    | 0.005127311 | 30/04/2025          | 5                      | ASSET BACKED COMMERCIAL PAPER   | 30/04/2025         |
| XS0993148856      | AT&T INC.   | UNITED STATES        | P-3              | A-2           | F2                   | EUR | 500000    | 0.005127311 | 17/12/2025          | 236                    | BONDS                           | 17/12/2025         |
| FR0013398070      | BNP PARIBAS   | FRANCE               | P-2              | A-1           | F1                   | EUR | 300000    | 0.003076387 | 23/01/2027          | 638                    | BONDS                           | 23/01/2026         |
| XS3029436568      | BANK OF NOVA SCOTIA-LONDON BRANCH (THE)               | CANADA               | P-1              | A-1           | F1+                  | EUR | 1000000   | 0.010254622 | 16/06/2025          | 52                     | CERTIFICATES OF DEPOSIT         | 28/04/2025         |
| XS3011731562      | COMMERZBANK AKTIENGESSELLSCHAFT                       | GERMANY              | P-1              | A-1           | NA                   | EUR | 500000    | 0.005127311 | 21/05/2025          | 26                     | CERTIFICATES OF DEPOSIT         | 21/05/2025         |
| XS3019815979      | COMMERZBANK AKTIENGESSELLSCHAFT                       | GERMANY              | P-1              | A-1           | NA                   | EUR | 500000    | 0.005127311 | 05/06/2025          | 41                     | CERTIFICATES OF DEPOSIT         | 05/06/2025         |
| XS2914684977      | NATIONAL AUSTRALIA BANK LIMITED - LONDON BRANCH       | AUSTRALIA            | P-1              | A-1+          | F1+                  | EUR | 500000    | 0.005127311 | 02/10/2025          | 160                    | CERTIFICATES OF DEPOSIT         | 28/04/2025         |
| XS2929966088      | NORDEA BANK ABP                                       | FINLAND              | P-1              | A-1+          | F1+                  | EUR | 500000    | 0.005127311 | 26/05/2025          | 31                     | CERTIFICATES OF DEPOSIT         | 26/05/2025         |
| XS2954204306      | ROYAL BANK OF CANADA                                  | CANADA               | P-1              | A-1+          | F1+                  | EUR | 500000    | 0.005127311 | 02/12/2025          | 221                    | CERTIFICATES OF DEPOSIT         | 28/04/2025         |
| BE6356561546      | SUMITOMO MITSUI BANKING CORPORATION                   | JAPAN                | P-1              | A-1           | F1                   | EUR | 500000    | 0.005127311 | 19/05/2025          | 24                     | CERTIFICATES OF DEPOSIT         | 19/05/2025         |
| BE6358988564      | SUMITOMO MITSUI BANKING CORPORATION - BRUSSELS BRANCH | JAPAN                | P-1              | A-1           | F1                   | EUR | 500000    | 0.005127311 | 05/05/2025          | 10                     | CERTIFICATES OF DEPOSIT         | 05/05/2025         |
| XS2916849636      | TORONTO-DOMINION BANK (THE) - LONDON BRANCH           | CANADA               | P-1              | A-1           | F1+                  | EUR | 500000    | 0.005127311 | 07/10/2025          | 165                    | CERTIFICATES OF DEPOSIT         | 28/04/2025         |
| XS3060371377      | UBS AG - LONDON BRANCH                                | SWITZERLAND          | P-1              | A-1           | F1                   | EUR | 1000000   | 0.010254622 | 03/11/2025          | 192                    | CERTIFICATES OF DEPOSIT         | 03/11/2025         |
| XS2996673328      | WELLS FARGO BANK INTERNATIONAL UNLIMITED COMPANY      | IRELAND              | NA               | A-1           | F1                   | EUR | 500000    | 0.005127311 | 05/05/2025          | 10                     | CERTIFICATES OF DEPOSIT         | 05/05/2025         |
| XS3058662373      | ABN AMRO BANK N.V.                                    | NETHERLANDS          | P-1              | A-1           | F1                   | EUR | 1000000   | 0.010254622 | 31/10/2025          | 189                    | COMMERCIAL PAPER                | 31/10/2025         |
| FR0129013324      | ACHMEA BANK N.V.                                      | NETHERLANDS          | NA               | A-2           | F1                   | EUR | 500000    | 0.005127311 | 24/07/2025          | 90                     | COMMERCIAL PAPER                | 24/07/2025         |
| XS2929986359      | AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED       | AUSTRALIA            | P-1              | A-1+          | F1+                  | EUR | 500000    | 0.005127311 | 27/05/2025          | 32                     | COMMERCIAL PAPER                | 27/05/2025         |
| FR0128839018      | BANQUE FEDERATIVE DU CREDIT MUTUEL                    | FRANCE               | P-1              | A-1           | F1+                  | EUR | 500000    | 0.005127311 | 07/10/2025          | 165                    | COMMERCIAL PAPER                | 07/10/2025         |
| XS2978804891      | BARCLAYS BANK PLC                                     | UNITED KINGDOM       | P-1              | A-1+          | F1                   | EUR | 500000    | 0.005127311 | 13/05/2025          | 18                     | COMMERCIAL PAPER                | 13/05/2025         |
| FR0128905199      | BNP PARIBAS   | FRANCE               | P-1              | A-1           | F1+                  | EUR | 500000    | 0.005127311 | 06/05/2025          | 11                     | COMMERCIAL PAPER                | 28/04/2025         |
| XS3028259474      | BUNZL FINANCE PLC                                     | UNITED KINGDOM       | NA               | A-2           | NA                   | EUR | 1000000   | 0.010254622 | 13/06/2025          | 49                     | COMMERCIAL PAPER                | 13/06/2025         |
| DE000CZ452H6      | COMMERZBANK AKTIENGESSELLSCHAFT                       | GERMANY              | P-1              | A-1           | NA                   | EUR | 500000    | 0.005127311 | 11/09/2025          | 139                    | COMMERCIAL PAPER                | 11/09/2025         |
| XS2981992972      | DANSKE BANK A/S                                       | DENMARK              | P-1              | A-1           | F1+                  | EUR | 500000    | 0.005127311 | 16/10/2025          | 174                    | COMMERCIAL PAPER                | 16/10/2025         |
| XS3005214872      | DEUTSCHE BANK AKTIENGESSELLSCHAFT                     | GERMANY              | P-1              | A-1           | F1                   | EUR | 500000    | 0.005127311 | 13/05/2025          | 18                     | COMMERCIAL PAPER                | 13/05/2025         |
| XS3002217423      | DH EUROPE FINANCE II S.A.R.L.                         | UNITED STATES        | P-2              | A-2           | NA                   | EUR | 500000    | 0.005127311 | 12/05/2025          | 17                     | COMMERCIAL PAPER                | 12/05/2025         |
| XS2976317649      | DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK       | GERMANY              | P-1              | A-1           | F1+                  | EUR | 500000    | 0.005127311 | 09/07/2025          | 75                     | COMMERCIAL PAPER                | 09/07/2025         |
| XS3035797292      | LSEG NETHERLANDS B.V.                                 | UNITED KINGDOM       | P-2              | A-1           | NA                   | EUR | 500000    | 0.005127311 | 21/05/2025          | 26                     | COMMERCIAL PAPER                | 21/05/2025         |
| XS3047983781      | NATIONAL GRID NORTH AMERICA INC.                      | UNITED KINGDOM       | P-2              | A-2           | NA                   | EUR | 500000    | 0.005127311 | 09/05/2025          | 14                     | COMMERCIAL PAPER                | 09/05/2025         |
| XS3050703787      | ROYAL BANK OF SCOTLAND INTERNATIONAL LIMITED (THE)    | UNITED KINGDOM       | P-1              | A-1           | F1                   | EUR | 500000    | 0.005127311 | 08/10/2025          | 166                    | COMMERCIAL PAPER                | 28/04/2025         |
| XS3033749659      | SVENSKA HANDELSBANKEN AB                              | SWEDEN               | P-1              | A-1+          | F1+                  | EUR | 500000    | 0.005127311 | 19/03/2026          | 328                    | COMMERCIAL PAPER                | 19/03/2026         |
| FR0129026581      | CREDIT MUNICIPAL DE PARIS                             | FRANCE               | NA               | A-1           | NA                   | EUR | 600000    | 0.006152773 | 29/04/2025          | 4                      | EURO SOVEREIGN COMMERCIAL PAPER | 29/04/2025         |
| EU000A3L7AS4      | EUROPEAN UNION (THE)                                  | BELGIUM              | P-1              | A-1+          | F1+                  | EUR | 3350000   | 0.034352985 | 04/07/2025          | 70                     | GOVERNMENT BILL                 | 04/07/2025         |
| EU000A3L6N78      | EUROPEAN UNION (THE)                                  | BELGIUM              | P-1              | A-1+          | F1+                  | EUR | 2000000   | 0.020509245 | 06/06/2025          | 42                     | GOVERNMENT BILL                 | 06/06/2025         |
| FR0128838457      | FRENCH REPUBLIC                                       | FRANCE               | P-1              | A-1+          | F1+                  | EUR | 3350000   | 0.034352985 | 09/07/2025          | 75                     | GOVERNMENT BILL                 | 09/07/2025         |
| XS2538366878      | BANCO SANTANDER, S.A.                                 | SPAIN                | P-1              | A-1           | F1                   | EUR | 500000    | 0.005127311 | 27/09/2026          | 520                    | MEDIUM TERM NOTES               | 27/09/2025         |
| XS1991265478      | BANK OF AMERICA CORPORATION                           | UNITED STATES        | P-1              | A-2           | F1+                  | EUR | 500000    | 0.005127311 | 09/05/2026          | 14                     | MEDIUM TERM NOTES               | 09/05/2025         |
| XS3019213654      | BANK OF AMERICA CORPORATION                           | UNITED STATES        | P-1              | A-2           | F1+                  | EUR | 500000    | 0.005127311 | 10/03/2027          | 684                    | MEDIUM TERM NOTES               | 10/06/2025         |
| XS2698803340      | BANK OF MONTREAL                                      | CANADA               | P-1              | A-1           | F1+                  | EUR | 150000    | 0.001538193 | 05/09/2025          | 133                    | MEDIUM TERM NOTES               | 05/06/2025         |

|                        |                                |                |     |      |     |     |          |             |            |     |                              |            |
|------------------------|--------------------------------|----------------|-----|------|-----|-----|----------|-------------|------------|-----|------------------------------|------------|
| XS1968846532           | CAIXABANK, S.A.                | SPAIN          | P-2 | A-1  | F2  | EUR | 500000   | 0.005127311 | 27/03/2026 | 336 | MEDIUM TERM NOTES            | 27/03/2026 |
| XS1859010685           | CITIGROUP INC.                 | UNITED STATES  | P-2 | A-2  | F1  | EUR | 500000   | 0.005127311 | 24/07/2026 | 455 | MEDIUM TERM NOTES            | 24/07/2025 |
| XS0222383027           | GLAXOSMITHKLINE CAPITAL PLC    | UNITED KINGDOM | P-1 | A-1  | NA  | EUR | 500000   | 0.005127311 | 16/06/2025 | 52  | MEDIUM TERM NOTES            | 16/06/2025 |
| XS2407357768           | NATWEST MARKETS PLC            | UNITED KINGDOM | P-1 | A-1  | F1  | EUR | 500000   | 0.005127311 | 12/11/2025 | 201 | MEDIUM TERM NOTES            | 12/11/2025 |
| XS2676816940           | NORDEA BANK ABP                | FINLAND        | P-2 | A-1+ | F1+ | EUR | 1000000  | 0.010254622 | 06/09/2026 | 499 | MEDIUM TERM NOTES            | 06/09/2025 |
| XS3031467171           | ROYAL BANK OF CANADA           | CANADA         | P-1 | A-1+ | F1+ | EUR | 1000000  | 0.010254622 | 24/03/2027 | 698 | MEDIUM TERM NOTES            | 24/06/2025 |
| XS2345982362           | UBS AG - LONDON BRANCH         | SWITZERLAND    | P-1 | A-1  | F1  | EUR | 500000   | 0.005127311 | 05/01/2026 | 255 | MEDIUM TERM NOTES            | 05/01/2026 |
| CH1174335732           | UBS GROUP AG                   | SWITZERLAND    | P-2 | A-2  | F1  | EUR | 500000   | 0.005127311 | 13/10/2026 | 536 | MEDIUM TERM NOTES            | 13/10/2025 |
| XS2534276717           | VOLVO TREASURY AKTIEBOLAG      | SWEDEN         | P-1 | A-1  | NA  | EUR | 500000   | 0.005127311 | 20/02/2026 | 301 | MEDIUM TERM NOTES            | 20/02/2026 |
| XS2583352443           | VOLVO TREASURY AKTIEBOLAG      | SWEDEN         | P-1 | A-1  | NA  | EUR | 500000   | 0.005127311 | 17/11/2025 | 206 | MEDIUM TERM NOTES            | 17/11/2025 |
| TPR058F63              | BNP PARIBAS                    | EUROPEAN UNION | P-1 | A-1  | F1  | EUR | 10025000 | 0.102802588 | 28/04/2025 | 3   | REPURCHASE AGREEMENT         | 28/04/2025 |
| TPR058FE1              | BNP PARIBAS                    | EUROPEAN UNION | P-1 | A-1  | F1  | EUR | 10028000 | 0.102833352 | 29/04/2025 | 4   | REPURCHASE AGREEMENT         | 29/04/2025 |
| FPN00248C0000000000002 | COMMONWEALTH BANK OF AUSTRALIA | EUROPEAN UNION | P-1 | A-1+ | F1+ | EUR | 10025000 | 0.102802588 | 28/04/2025 | 3   | REPURCHASE AGREEMENT         | 28/04/2025 |
| FPN002BLC0000000000002 | COMMONWEALTH BANK OF AUSTRALIA | EUROPEAN UNION | P-1 | A-1+ | F1+ | EUR | 10028000 | 0.102833352 | 29/04/2025 | 4   | REPURCHASE AGREEMENT         | 29/04/2025 |
| TPR058F66              | J.P. MORGAN SECURITIES PLC     | EUROPEAN UNION | P-1 | A-1+ | F1+ | EUR | 6011000  | 0.061640534 | 28/04/2025 | 3   | REPURCHASE AGREEMENT         | 28/04/2025 |
| TPR058FE3              | J.P. MORGAN SECURITIES PLC     | EUROPEAN UNION | P-1 | A-1+ | F1+ | EUR | 6010000  | 0.06163028  | 29/04/2025 | 4   | REPURCHASE AGREEMENT         | 29/04/2025 |
| TPR058F62              | J.P. MORGAN SECURITIES PLC     | UNITED STATES  | P-1 | A-1+ | F1+ | EUR | 3320000  | 0.034045346 | 28/04/2025 | 3   | REPURCHASE AGREEMENT (OTHER) | 28/04/2025 |
| TPR058FE4              | J.P. MORGAN SECURITIES PLC     | UNITED STATES  | P-1 | A-1+ | F1+ | EUR | 3320000  | 0.034045346 | 29/04/2025 | 4   | REPURCHASE AGREEMENT (OTHER) | 29/04/2025 |

Source: GSAM

Low Volatility Net Asset Value (LVNAV) funds reflect base amortized cost under Weight%

Variable Net Asset Value (VNAV) funds reflect base PAR under Weight%

Definition of LVNAV and VNAV Funds as per under European Regulation 2017/1131

Credit ratings for Time Deposits & Repurchase Agreement counterparties are based on Long Term Issuer ratings. Short Term Equivalent Ratings are provided for reference and are based on GSAM's internal equivalence matrix using the Long term ratings

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