### Schedule of Investments

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligation	s – 50.0%		
Aerospace & Defense – 1	1.1%		
BAE Systems Holding			
\$ 1,503,000	3.850%	12/15/25	\$ 1,489,202
General Electric Co. (c	(3 mo. USI	Term SOFR + 0.	.642%)
1,249,000	5.196	05/05/26	1,249,637
RTX Corp. (a)			
3,040,000	5.750	11/08/26	3,094,538
TransDigm, Inc. (a)			
790,000	5.500	11/15/27	777,502
			6,610,879
Automotive – 2.5%			
Dana Financing Luxer	nbourg SAR	L <sup>(a)(b)</sup>	
703,000	5.750	04/15/25	701,123
General Motors Finance	cial Co., Inc.		
5,415,000	3.800	04/07/25	5,397,022
1,489,000	4.300 <sup>(a)</sup>	07/13/25	1,483,833
(Secured Overnight Fi		+ 1.050%)	
1,250,000	5.687 <sup>(c)</sup>	07/15/27	1,251,400
Goodyear Tire & Rubl	per Co. (a)		
831,000	9.500	05/31/25	835,629
Hyundai Capital Amer	rica (b)		
980,000	5.800	06/26/25	983,596
Volkswagen Group of	America Fin	ance LLC (b)	
2,775,000	3.950	06/06/25	2,760,931
1,500,000	5.800	09/12/25	1,508,970
			14,922,504
Banks – 14.9%			
Banco Santander SA			
3,400,000	5.147	08/18/25	2 406 256
Bank of America Corp		06/16/23	3,406,256
2,500,000	4.000	01/22/25	2 409 675
Bank of Montreal (a)	4.000	01/22/23	2,498,675
	4.700	00/14/27	4,436,848
4,440,000 Bank of New York Me	4.700	09/14/27	
		(Secured Over	nignt
Financing Rate + 1.		04/06/07	1 017 545
1,910,000 Bank of Nova Scotia	4.947	04/26/27	1,917,545
	2 450	04/11/25	041 404
945,000	3.450	04/11/25	941,494
Banque Federative du			4.052.605
4,045,000	4.935	01/26/26	4,053,697
BNP Paribas SA (a)(b)(a	(Secured C	vernight Financin	g Rate +
1.228%)	2.501	01/20/20	4 120 140
4,345,000	2.591	01/20/28	4,129,140
Canadian Imperial Bar			2.010.515
2,980,000	5.615	07/17/26	3,019,515
(Secured Overnight Fi			4.050.000
1,265,000	4.508 <sup>(a)(c)</sup>	09/11/27	1,258,903
800,000	5.353 <sup>(a)(c)</sup>	09/11/27	802,960
(Secured Overnight Fi	nancing Rate		0.450.500
2,456,000	5.338 <sup>(c)</sup>	06/28/27	2,469,680
Citibank NA (a)(c) (Sec			
1,344,000	4.876	11/19/27	1,344,484

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligati	ons – (continued	l)	
Banks – (continued)			
Citigroup, Inc. (a)(c)	(Secured Overni	ght Financing Ra	ate +
\$ 4,460,000 Citizens Bank NA	5.610%	09/29/26	\$ 4,482,880
900,000 Deutsche Bank AG	2.250	04/28/25	891,837
2,105,000	4.162	05/13/25	2,099,169
HSBC Holdings PL	C (a)(c) (Secured		
1.430%)			
1,320,000	2.999	03/10/26	1,314,443
JPMorgan Chase & + 1.190%)	Co. (Secure	ed Overnight Fin	ancing Rate
2,630,000	5.040	01/23/28	2,638,600
Macquarie Bank Lt			
0.920%)			
985,000	5.405	07/02/27	990,890
Manufacturers & Ti			
3,955,000	4.650	01/27/26	3,945,310
Morgan Stanley (a)(a) (Secured Overnight		⊥ 1 2059/)	
952,000	5.050	01/28/27	954,942
(Secured Overnight			75 1,7 12
1,590,000	4.679	· · · · · · · · · · · · · · · · · · ·	1,588,156
PNC Financial Serv	rices Group, Inc.	(a)(c) (Secured O	vernight
Financing Rate +			
1,810,000	5.812	06/12/26	1,817,023
Royal Bank of Cana			
3,111,000	4.950	04/25/25	3,111,436
Societe Generale SA	4.351	06/13/25	1 969 202
4,885,000 (1 yr. CMT + 1.050		00/13/23	4,868,293
2,175,000	2.226 <sup>(a)(c)</sup>	01/21/26	2,171,041
(Secured Overnight			2,171,011
2,034,000	5.578 <sup>(c)</sup>	02/19/27	2,033,837
Standard Chartered 0.650%)	Bank (c) (Secure	d Overnight Fina	ncing Rate +
2,157,000	5.318	10/08/26	2,157,647
Sumitomo Mitsui F	inancial Group, I	nc.	, ,
725,000	0.948	01/12/26	697,682
2,552,000		07/14/26	2,474,368
Sumitomo Mitsui T			
2,680,000	5.200	03/07/27	2,703,584
(Secured Overnight			2 (1 ( 005
2,594,000 Toronto-Dominion	5.482 <sup>(c)</sup>	09/10/27	2,616,905
520,000	3.766	06/06/25	518,029
1,810,000	4.693	09/15/27	1,805,566
UBS AG	1.023	07/13/27	1,000,000
1,605,000	7.950	01/09/25	1,605,963
4,995,000	3.700	02/21/25	4,985,659
UBS Group AG (b)			
1,036,000	4.125	09/24/25	1,030,830
Wells Fargo & Co.	(a)(c)		
(3 mo. USD Term S			_,
719,000	2.164	02/11/26	716,785

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligation	s – (continu	ed)	
Banks – (continued)			
(Secured Overnight Fi	inancing Rat	e + 1.560%	
\$ 2,390,000	4.540%	08/15/26	\$ 2,384,838
Westpac New Zealand	l Ltd. (b)		
1,175,000	4.902	02/15/28	1,171,087
			88,055,997
Biotechnology – 0.8%			
Amgen, Inc.			
4,900,000	5.250	03/02/25	4,901,715
Building Materials <sup>(a)(b)</sup> –	. 0.1%		
Standard Industries, In			
805,000	4.750	01/15/28	771,866
Commercial Services <sup>(a)</sup> -			
Brink's Co. (b)	0.3/0		
385,000	6.500	06/15/29	389,077
Global Payments, Inc.			,
525,000	1.200	03/01/26	503,165
Quanta Services, Inc.			
4,414,000	4.750	08/09/27	4,406,585
			5,298,827
AerCap Ireland Capita 709,000 1,209,000 Air Lease Corp. (a)	6.500 2.450	Cap Global Aviati 07/15/25 10/29/26	on Trust <sup>(a)</sup> 714,091 1,157,726
3,177,000	2.300	02/01/25	3,169,788
764,000	3.375	07/01/25	758,071
American Express Co	(a)(c)		,
(Secured Overnight Fi	inancing Rat	e + 0.999%	
2,965,000	4.990	05/01/26	2,966,097
(Secured Overnight Fi	_		
2,282,000	5.903	10/30/26	2,297,746
Aviation Capital Grounds 550,000	1.950	01/30/26	532,356
Avolon Holdings Fun			332,330
675,000	2.875	02/15/25	672,826
Charles Schwab Corp.			,
736,000	3.850	05/21/25	733,608
Citigroup Global Mar	-		
2,864,000	4.800	12/19/25	2,865,547
Macquarie Airfinance			112.071
110,000 Merrill Lynch BV (b)(c) 0.450%)	6.400 (Secured C	03/26/29 Overnight Financir	113,271 ng Rate +
3,500,000	5.028	04/30/25	3,507,942
Nasdaq, Inc.	5.020	0.1/30/23	3,501,542
4,000,000	5.650	06/28/25	4,015,280
Nomura Holdings, Inc	÷.		
1,390,000	5.099	07/03/25	1,390,723
Synchrony Financial (3,085,000	4.875	06/13/25	3,080,157
-			· ·

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations	s – (continued)		
Diversified Financial Serv			
United Wholesale Mor	tgage LLC (a)(b	)	
\$ 1,460,000	5.500%	11/15/25	\$ 1,453,065
			29,428,294
Electrical – 3.4% Avangrid, Inc. (a)			
650,000	3.200	04/15/25	646,549
Berkshire Hathaway E		04/13/23	040,547
650,000	4.050	04/15/25	648,550
CenterPoint Energy, In			
2,165,000	5.250	08/10/26	2,181,411
Dominion Energy, Inc.	(a)		
2,025,000	1.450	04/15/26	1,942,198
DTE Energy Co. (a)			
575,000	1.050	06/01/25	566,019
Enel Finance Internation	onal NV <sup>(a)(b)</sup>		
2,575,000	1.625	07/12/26	2,452,584
FirstEnergy Corp. (a)			
400,000	2.050	03/01/25	397,600
NextEra Energy Capita	-		
1,960,000	6.051	03/01/25	1,963,410
2,370,000	4.450 4.625 <sup>(a)</sup>	06/20/25	2,365,663
2,630,000 Public Service Enterpr		07/15/27	2,626,292
675,000	0.800	08/15/25	658,476
Southern Power Co. (a)		06/15/25	030,470
500,000	0.900	01/15/26	480,195
Xcel Energy, Inc. (a)	0.500	01/10/20	.00,170
3,325,000	1.750	03/15/27	3,112,632
- , , ,			
			20,041,579
Electrical Components &		- 0.1%	
WESCO Distribution,		00/45/00	<b>627.2</b> 0.5
620,000	6.375	03/15/29	627,285
Entertainment <sup>(a)(b)</sup> – 0.10	<b>%</b>		
Six Flags Theme Parks			
334,000	7.000	07/01/25	334,210
Environmental <sup>(a)</sup> – 1.2%			
GFL Environmental, In	nc. (b)		
1,415,000	3.750	08/01/25	1,400,694
Veralto Corp.			
1,273,000	5.500	09/18/26	1,288,047
Waste Management, Ir			
625,000	0.750	11/15/25	605,000
4,050,000	4.500	03/15/28	4,027,442
			7,321,183
Food & Drug Retailing –	1.7%		
Albertsons Cos., Inc./S	Safeway, Inc./N	ew Albertson	s LP/
Albertsons LLC (a)(b)	)		
1,430,000	3.250	03/15/26	1,394,464
Campbell's Co.			
1,580,000	5.200	03/19/27	1,594,994

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligation	s – (contir	nued)	
Food & Drug Retailing –	(continued)	)	
General Mills, Inc. (a) \$ 2,550,000	4.700%	01/30/27	\$ 2,549,133
J.M. Smucker Co. (a) 813,000	5.900	11/15/28	842,301
Mondelez Internationa 3,250,000			
Mondelez Internationa		0)/13/23	3,240,703
525,000	1.500	05/04/25	519,073
			10,140,670
Gas <sup>(a)</sup> – 0.4%		T: G	
AmeriGas Partners LP			
1,290,000 East Ohio Gas Co. (b)	5.875	08/20/26	1,245,817
250,000	1.300	06/15/25	245,495
NiSource, Inc. 1,025,000	0.950	08/15/25	1,000,421
			2,491,733
Healthcare Providers & S	Services – 1	.7%	
HCA, Inc. (a)			
1,500,000	5.625	09/01/28	1,519,275
PeaceHealth Obligated	d Group <sup>(a)</sup>		
17,000	1.375	11/15/25	16,473
Thermo Fisher Scienti	fic, Inc. (a)	)	
2,760,000 UPMC	5.000	12/05/26	2,785,199
5,550,000	3.600	04/03/25	5,532,448
			9,853,395
Insurance <sup>(b)</sup> – 0.7%			
Athene Global Fundin	_		
375,000	2.500	01/14/25	,
106,000	1.450	01/08/26	,
Corebridge Global Fur + 1.300%)	nding (c) (S	Secured Overnigh	t Financing Rate
2,621,000	5.698	09/25/26	2,646,764
Equitable Financial Li		-	
700,000	1.400	07/07/25	688,177
Great-West Lifeco U.S			
425,000	0.904	08/12/25	414,638
			4,226,687
Internet <sup>(a)(b)</sup> – 0.4%			
Prosus NV			
2,260,000	3.257	01/19/27	2,155,475
Iron/Steel – 0.3%			
Nucor Corp.			
730,000	3.950	05/23/25	726,752
Steel Dynamics, Inc. (1)	2.400	06/15/25	1,225,281
1,270,000	2.700	00/13/23	
			1,952,033

Principal	Interest	Maturity	
Amount	Rate	Date	Value
Corporate Obligation	s – (continued)		
Leisure Time <sup>(a)(b)</sup> – 0.2%			
Carnival Corp.			
\$ 905,000	5.750%	03/01/27	\$ 902,023
.odging <sup>(a)</sup> – 0.3%			
Marriott International,			
1,530,000	5.450	09/15/26	1,549,477
Machinery-Diversified <sup>(a)</sup>	- 1.4%		
Ingersoll Rand, Inc.			
5,220,000	5.197	06/15/27	5,279,665
Otis Worldwide Corp.			
3,255,000	2.056	04/05/25	3,230,685
			8,510,350
Mining <sup>(a)(b)</sup> – 0.1%			
Glencore Funding LL	C		
675,000	1.625	09/01/25	660,575
Miscellaneous Manufact			
Amsted Industries, Inc			
522,000	5.625	07/01/27	516,984
Hillenbrand, Inc.	3.023	07/01/27	310,704
484,000	6.250	02/15/29	484,203
,			1.001.107
			1,001,187
Office & Business Equipr			
Xerox Holdings Corp.		00/45/05	160 106
463,000	5.000	08/15/25	460,486
Oil Field Services – 1.7%	1		
Canadian Natural Res			
825,000	2.050	07/15/25	812,435
Pioneer Natural Resou		00/00/00	2012 (52
2,825,000	5.100	03/29/26	2,843,673
QatarEnergy (a)(b)	1 275	00/10/06	2 274 506
2,520,000 SA Global Sukuk Ltd.	1.375	09/12/26	2,374,596
2,520,000	1.602	06/17/26	2,397,150
2,320,000 Sunoco LP <sup>(a)(b)</sup>	1.002	00/1//20	2,397,130
750,000	7.000	05/01/29	769,650
Sunoco LP/Sunoco Fi		00,01,29	,05,000
760,000	7.000	09/15/28	777,085
ŕ			
			9,974,589
Packaging <sup>(a)</sup> – 0.2%			
Ardagh Metal Packagi	ing Finance USA	LLC/Ardag	h Metal
Packaging Finance		06/15/07	552 527
557,000	6.000	06/15/27	552,527
Berry Global, Inc.	1 570	01/15/26	520 704
550,000	1.570	01/13/20	530,794
			1,083,321
Pharmaceuticals – 3.0%			
AbbVie, Inc. (a)			
*	4.800	03/15/27	7,443,216
7,400,000	4.800	03/13/27	7,443,210
7,400,000 Cardinal Health, Inc.	4.800	03/13/27	7,443,210

December 31, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligation	ns – (continue	ed)	
Pharmaceuticals – (con	tinued)		
CVS Health Corp. (a)			
\$ 4,015,000	5.000%	02/20/26	\$ 4,011,868
PRA Health Sciences 1,435,000	2.875	07/15/26	1,380,743
-,,			17,621,502
Din alin a (a) 4 40/			17,021,302
<b>Pipelines<sup>(a)</sup> – 1.4%</b> Hess Midstream Oper	rations I D (b)		
300,000	6.500	06/01/29	303,468
Kinetik Holdings LP		00/01/29	303,400
705,000	6.625	12/15/28	720,242
NuStar Logistics LP	0.023	12,13,20	720,212
285,000	5.750	10/01/25	284,806
1,360,000	6.000	06/01/26	1,360,857
ONEOK, Inc.	0.000	00/01/20	1,500,057
2,645,000	4.250	09/24/27	2,606,991
Williams Cos., Inc.	1.250	07/27/27	2,000,271
3,090,000	5.300	08/15/28	3,119,386
5,070,000	2.200	30/13/20	
			8,395,750
Real Estate Investment	Trust – 0.7%		
Crown Castle, Inc. (a)			
700,000	1.350	07/15/25	686,742
VICI Properties LP			
3,715,000	4.375	05/15/25	3,704,672
, ,			
			4,391,414
Retailing <sup>(a)</sup> – 1.3%			
1011778 BC ULC/Ne	ew Red Financ	ee, Inc. (b)	
1,130,000	6.125	06/15/29	1,134,012
7-Eleven, Inc. (b)			
400,000	0.950	02/10/26	382,668
Genuine Parts Co.			
1,375,000	1.750	02/01/25	1,371,123
Murphy Oil USA, Inc	c.		
1,535,000	5.625	05/01/27	1,521,323
O'Reilly Automotive	, Inc.		
1,965,000	5.750	11/20/26	1,998,994
Penske Automotive C	Group, Inc.		
1,515,000	3.500	09/01/25	1,493,820
1,515,000	3.500	09/01/25	7,901,940
		09/01/25	
Semiconductors <sup>(a)</sup> – 1.3		09/01/25	
Semiconductors <sup>(a)</sup> – 1.3 Broadcom, Inc.	%	09/01/25	7,901,940
Semiconductors <sup>(a)</sup> – 1.3 Broadcom, Inc. 5,210,000			7,901,940
Semiconductors <sup>(a)</sup> – 1.3 Broadcom, Inc. 5,210,000 Intel Corp.	5.050	07/12/27	7,901,940 5,260,589
Semiconductors <sup>(a)</sup> – 1.3 Broadcom, Inc. 5,210,000 Intel Corp. 2,300,000	5.050 4.875	07/12/27	7,901,940 5,260,589
Semiconductors <sup>(a)</sup> – 1.3 Broadcom, Inc. 5,210,000 Intel Corp. 2,300,000	5.050 4.875	07/12/27	7,901,940 5,260,589 2,287,534
Semiconductors <sup>(a)</sup> – 1.3 Broadcom, Inc. 5,210,000 Intel Corp. 2,300,000 NXP BV/NXP Fundi	5.050 4.875 ng LLC/NXP	07/12/27 02/10/28 USA, Inc.	7,901,940 5,260,589 2,287,534 272,866
Semiconductors <sup>(a)</sup> – 1.3 Broadcom, Inc. 5,210,000 Intel Corp. 2,300,000 NXP BV/NXP Fundi 275,000	5.050 4.875 ng LLC/NXP	07/12/27 02/10/28 USA, Inc.	7,901,940
Semiconductors <sup>(a)</sup> – 1.3 Broadcom, Inc. 5,210,000 Intel Corp. 2,300,000 NXP BV/NXP Fundi 275,000	5.050 4.875 ng LLC/NXP 2.700	07/12/27 02/10/28 USA, Inc.	7,901,940 5,260,589 2,287,534 272,866
Semiconductors <sup>(a)</sup> – 1.3 Broadcom, Inc. 5,210,000 Intel Corp. 2,300,000 NXP BV/NXP Fundi 275,000	5.050 4.875 ng LLC/NXP 2.700	07/12/27 02/10/28 USA, Inc.	7,901,940 5,260,589 2,287,534 272,866

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligation	ons – (continue	d)	
Software – (continued	1)		
Fidelity National In		ces, Inc. (a)	
\$ 1,050,000	1.150%	03/01/26	\$ 1,007.
Oracle Corp.			
1,400,000	2.500 <sup>(a)</sup>	04/01/25	1,391,
1,900,000	5.800	11/10/25	1,918,
			4,830,
Telecommunication Se	ervices <sup>(a)</sup> – 1.7%		
T-Mobile USA, Inc.			
8,800,000	3.500	04/15/25	8,761,
1,550,000	3.750	04/15/27	1,514,
			10,275,
Trucking & Leasing <sup>(a)(l</sup>	o) – 0.3%		
Penske Truck Leasi	ng Co. LP/PTL		
1,025,000	1.200	11/15/25	992,
705,000	5.350	01/12/27	709,
			1,702,
TOTAL CORPOR	ATE OBLIGAT	TIONS	
(Cost \$296,828,447)			\$296,216
Accet Packed Secu	ritios (a) 17 10/		
Asset-Backed Secu	rities <sup>(a)</sup> – 17.1%		
Asset-Backed Secu	rities <sup>(a)</sup> – 17.1%		
			2A, Class A
Automotive – 3.8% Exeter Automobile \$ 800,000	Receivables Tru 5.630%	st Series 2024- 10/15/26	\$ 801
Automotive – 3.8% Exeter Automobile \$ 800,000 Ford Credit Auto O	Receivables Tru 5.630% wner Trust Serie	st Series 2024- 10/15/26 es 2020-1, Class	\$ 801 s A <sup>(b)</sup>
Automotive – 3.8% Exeter Automobile \$ 800,000 Ford Credit Auto O 6,835,000	Receivables Tru 5.630% wner Trust Serie 2.040	st Series 2024- 10/15/26 es 2020-1, Class 08/15/31	\$ 801, s A <sup>(b)</sup> 6,814,
Automotive – 3.8% Exeter Automobile \$ 800,000 Ford Credit Auto O 6,835,000 Ford Credit Floorple	Receivables Tru 5.630% wner Trust Serie 2.040	st Series 2024- 10/15/26 es 2020-1, Class 08/15/31	\$ 801, s A <sup>(b)</sup> 6,814,
Automotive – 3.8% Exeter Automobile \$ 800,000 Ford Credit Auto Or 6,835,000 Ford Credit Floorple Class A	Receivables Tru 5.630% wner Trust Serie 2.040 an Master Owne	st Series 2024- 10/15/26 es 2020-1, Class 08/15/31 or Trust A Serie	\$ 801, s A <sup>(b)</sup> 6,814, s 2020-2,
Automotive – 3.8% Exeter Automobile \$ 800,000 Ford Credit Auto O 6,835,000 Ford Credit Floorple Class A 3,200,000	Receivables Tru 5.630% wner Trust Serie 2.040 an Master Owne 1.060	st Series 2024- 10/15/26 es 2020-1, Class 08/15/31 or Trust A Serie	\$ 801, 6,814, s 2020-2, 3,123,
Automotive – 3.8% Exeter Automobile \$ 800,000 Ford Credit Auto Or 6,835,000 Ford Credit Floorple Class A	Receivables Tru 5.630% wner Trust Serie 2.040 an Master Owne 1.060	st Series 2024- 10/15/26 es 2020-1, Class 08/15/31 or Trust A Serie	\$ 801, 6,814, s 2020-2, 3,123,
Automotive – 3.8% Exeter Automobile \$ 800,000 Ford Credit Auto O 6,835,000 Ford Credit Floorpla Class A 3,200,000 Hyundai Auto Lease Class A3(b) 2,100,000	Receivables Tru 5.630% wner Trust Serie 2.040 an Master Owne 1.060 e Securitization	st Series 2024- 10/15/26 es 2020-1, Class 08/15/31 or Trust A Serie 09/15/27 Trust Series 20 05/17/27	\$ 801, \$ A <sup>(b)</sup> 6,814, \$ 2020-2, 3,123, 24-B, 2,124,
Automotive – 3.8% Exeter Automobile \$ 800,000 Ford Credit Auto Or 6,835,000 Ford Credit Floorpla Class A 3,200,000 Hyundai Auto Lease Class A3 <sup>(b)</sup> 2,100,000 Hyundai Auto Rece	Receivables Tru 5.630% wner Trust Serie 2.040 an Master Owne 1.060 e Securitization 5.410 ivables Trust Se	st Series 2024- 10/15/26 es 2020-1, Class 08/15/31 er Trust A Serie 09/15/27 Trust Series 20 05/17/27 ries 2022-C, Cl	\$ 801, \$ A <sup>(b)</sup> 6,814, \$ 2020-2, 3,123, 24-B, 2,124, ass A3
Automotive – 3.8% Exeter Automobile \$ 800,000 Ford Credit Auto O 6,835,000 Ford Credit Floorple Class A 3,200,000 Hyundai Auto Lease Class A3 <sup>(b)</sup> 2,100,000 Hyundai Auto Rece 2,330,521	Receivables Tru 5.630% wner Trust Serie 2.040 an Master Owne 1.060 e Securitization 5.410 ivables Trust Se 5.390	st Series 2024- 10/15/26 es 2020-1, Class 08/15/31 er Trust A Serie 09/15/27 Trust Series 20 05/17/27 ries 2022-C, Cl 06/15/27	\$ 801, 6,814, s 2020-2, 3,123, 24-B, 2,124, ass A3 2,342,
Automotive – 3.8% Exeter Automobile \$ 800,000 Ford Credit Auto Or 6,835,000 Ford Credit Floorpla Class A 3,200,000 Hyundai Auto Lease Class A3 <sup>(b)</sup> 2,100,000 Hyundai Auto Rece 2,330,521 Hyundai Auto Rece	Receivables Tru 5.630% wner Trust Serie 2.040 an Master Owne 1.060 e Securitization 5.410 ivables Trust Se 5.390 ivables Trust Se	st Series 2024- 10/15/26 es 2020-1, Class 08/15/31 er Trust A Serie 09/15/27 Trust Series 20 05/17/27 ries 2022-C, Cl 06/15/27 ries 2024-B, Cl	\$ 801, 6,814, s 2020-2, 3,123, 24-B, 2,124, ass A3 2,342, ass A3
Automotive – 3.8%  Exeter Automobile \$ 800,000  Ford Credit Auto Or 6,835,000  Ford Credit Floorpla Class A 3,200,000  Hyundai Auto Lease Class A3 <sup>(b)</sup> 2,100,000  Hyundai Auto Rece 2,330,521  Hyundai Auto Rece 325,000	Receivables Tru 5.630% wner Trust Serie 2.040 an Master Owne 1.060 e Securitization 5.410 ivables Trust Se 5.390 ivables Trust Se 4.840	st Series 2024- 10/15/26 es 2020-1, Class 08/15/31 or Trust A Serie 09/15/27 Trust Series 20 05/17/27 ries 2022-C, Cl 06/15/27 ries 2024-B, Cl 03/15/29	\$ 801, 6,814, s 2020-2, 3,123, 24-B, 2,124, ass A3 2,342, ass A3
Automotive – 3.8%  Exeter Automobile \$ 800,000  Ford Credit Auto Or 6,835,000  Ford Credit Floorple Class A 3,200,000  Hyundai Auto Lease Class A3 <sup>(b)</sup> 2,100,000  Hyundai Auto Rece 2,330,521  Hyundai Auto Rece 325,000  Tesla Auto Lease Tesla Au	Receivables Tru 5.630% wner Trust Serie 2.040 an Master Owne 1.060 e Securitization 5.410 ivables Trust Se 5.390 ivables Trust Se 4.840 rust Series 2023	st Series 2024- 10/15/26 es 2020-1, Class 08/15/31 er Trust A Serie 09/15/27 Trust Series 20 05/17/27 ries 2022-C, Cl 06/15/27 ries 2024-B, Cl 03/15/29 -B, Class A3 <sup>(b)</sup>	\$ 801, 6,814, s 2020-2, 3,123, 24-B, 2,124, ass A3 2,342, ass A3
Automotive – 3.8% Exeter Automobile \$ 800,000 Ford Credit Auto O 6,835,000 Ford Credit Floorple Class A 3,200,000 Hyundai Auto Lease Class A3 <sup>(b)</sup> 2,100,000 Hyundai Auto Rece 2,330,521 Hyundai Auto Rece 325,000 Tesla Auto Lease T 1,550,000	Receivables Tru 5.630% wner Trust Serie 2.040 an Master Owne 1.060 e Securitization 5.410 ivables Trust Se 5.390 ivables Trust Se 4.840 rust Series 2023 6.130	st Series 2024- 10/15/26 es 2020-1, Class 08/15/31 er Trust A Series 09/15/27 Trust Series 20 05/17/27 rries 2022-C, Cl 06/15/27 rries 2024-B, Cl 03/15/29 -B, Class A3 <sup>(b)</sup> 09/21/26	\$ 801, 6,814, s 2020-2, 3,123, 24-B, 2,124, ass A3 2,342, ass A3 1,561,
Automotive – 3.8% Exeter Automobile \$ 800,000 Ford Credit Auto O 6,835,000 Ford Credit Floorpla Class A 3,200,000 Hyundai Auto Lease Class A3 <sup>(b)</sup> 2,100,000 Hyundai Auto Rece 2,330,521 Hyundai Auto Rece 325,000 Tesla Auto Lease T 1,550,000 Toyota Auto Receiv	Receivables Tru 5.630% wner Trust Serie 2.040 an Master Owne 1.060 e Securitization 5.410 ivables Trust Se 5.390 ivables Trust Se 4.840 rust Series 2023 6.130	st Series 2024- 10/15/26 es 2020-1, Class 08/15/31 er Trust A Series 09/15/27 Trust Series 20 05/17/27 ries 2022-C, Cl 06/15/27 ries 2024-B, Cl 03/15/29 -B, Class A3 <sup>(b)</sup> 09/21/26 ust Series 2021	\$ 801, 6,814, 8 2020-2, 3,123, 24-B, 2,124, ass A3 2,342, ass A3 326, 1,561,
Automotive – 3.8% Exeter Automobile \$ 800,000 Ford Credit Auto O 6,835,000 Ford Credit Floorple Class A 3,200,000 Hyundai Auto Lease Class A3 <sup>(b)</sup> 2,100,000 Hyundai Auto Rece 2,330,521 Hyundai Auto Rece 325,000 Tesla Auto Lease T 1,550,000	Receivables Tru 5.630% wner Trust Serie 2.040 an Master Owne 1.060 e Securitization 5.410 ivables Trust Se 5.390 ivables Trust Se 4.840 rust Series 2023 6.130 vables Owner Tr 0.710	st Series 2024- 10/15/26 es 2020-1, Class 08/15/31 er Trust A Series 09/15/27 Trust Series 20 05/17/27 ries 2022-C, Cl 06/15/27 ries 2024-B, Cl 03/15/29 -B, Class A3 <sup>(b)</sup> 09/21/26 ust Series 2021 04/15/26	\$ 801, 6,814, 8 2020-2, 3,123, 24-B, 2,124, ass A3 2,342, ass A3 326, 1,561, -D, Class A
Automotive – 3.8% Exeter Automobile \$ 800,000 Ford Credit Auto O 6,835,000 Ford Credit Floorpla Class A 3,200,000 Hyundai Auto Lease Class A3 <sup>(b)</sup> 2,100,000 Hyundai Auto Rece 2,330,521 Hyundai Auto Rece 325,000 Tesla Auto Lease T 1,550,000 Toyota Auto Receiv 641,173	Receivables Tru 5.630% wner Trust Serie 2.040 an Master Owne 1.060 e Securitization 5.410 ivables Trust Se 5.390 ivables Trust Se 4.840 rust Series 2023 6.130 vables Owner Tr 0.710	st Series 2024- 10/15/26 es 2020-1, Class 08/15/31 er Trust A Series 09/15/27 Trust Series 20 05/17/27 ries 2022-C, Cl 06/15/27 ries 2024-B, Cl 03/15/29 -B, Class A3 <sup>(b)</sup> 09/21/26 ust Series 2021 04/15/26	\$ 801, 6,814, 8 2020-2, 3,123, 24-B, 2,124, ass A3 2,342, ass A3 326, 1,561, -D, Class A 636, -D, Class A
Automotive – 3.8% Exeter Automobile \$ 800,000 Ford Credit Auto O 6,835,000 Ford Credit Floorpla Class A 3,200,000 Hyundai Auto Lease Class A3 <sup>(b)</sup> 2,100,000 Hyundai Auto Rece 2,330,521 Hyundai Auto Rece 325,000 Tesla Auto Lease T 1,550,000 Toyota Auto Receiv 641,173 Toyota Auto Receiv	Receivables Tru 5.630% wner Trust Serie 2.040 an Master Owne 1.060 e Securitization 5.410 ivables Trust Se 5.390 ivables Trust Se 4.840 rust Series 2023 6.130 rables Owner Tr 0.710 rables Owner Tr 5.300	st Series 2024- 10/15/26 es 2020-1, Class 08/15/31 er Trust A Series 09/15/27 Trust Series 20 05/17/27 ries 2022-C, Cl 06/15/27 ries 2024-B, Cl 03/15/29 -B, Class A3 <sup>(b)</sup> 09/21/26 ust Series 2021 04/15/26 ust Series 2022 09/15/27	\$ 801, 6,814, 8 2020-2, 3,123, 24-B, 2,124, ass A3 2,342, ass A3 326, 1,561, -D, Class A 636, -D, Class A 1,881,
Automotive – 3.8% Exeter Automobile \$ 800,000 Ford Credit Auto Or 6,835,000 Ford Credit Floorple Class A 3,200,000 Hyundai Auto Lease Class A3 <sup>(b)</sup> 2,100,000 Hyundai Auto Rece 2,330,521 Hyundai Auto Rece 325,000 Tesla Auto Lease T 1,550,000 Toyota Auto Receiv 641,173 Toyota Auto Receiv 1,870,403 Volkswagen Auto L	Receivables Tru 5.630% wner Trust Serie 2.040 an Master Owne 1.060 e Securitization 5.410 ivables Trust Se 5.390 ivables Trust Se 4.840 rust Series 2023 6.130 rables Owner Tr 0.710 rables Owner Tr 5.300	st Series 2024- 10/15/26 es 2020-1, Class 08/15/31 er Trust A Series 09/15/27 Trust Series 20 05/17/27 ries 2022-C, Cl 06/15/27 ries 2024-B, Cl 03/15/29 -B, Class A3 <sup>(b)</sup> 09/21/26 ust Series 2021 04/15/26 ust Series 2022 09/15/27	\$ 801, 6,814, 8 2020-2, 3,123, 24-B, 2,124, ass A3 2,342, ass A3 326, 1,561, -D, Class A 636, -D, Class A 1,881,
Automotive – 3.8% Exeter Automobile \$ 800,000 Ford Credit Auto Or 6,835,000 Ford Credit Floorple Class A 3,200,000 Hyundai Auto Lease Class A3 <sup>(b)</sup> 2,100,000 Hyundai Auto Rece 2,330,521 Hyundai Auto Rece 325,000 Tesla Auto Lease T 1,550,000 Toyota Auto Receiv 641,173 Toyota Auto Receiv 1,870,403 Volkswagen Auto L Class A2A	Receivables Tru 5.630% wner Trust Serie 2.040 an Master Owne 1.060 e Securitization 5.410 ivables Trust Se 5.390 ivables Trust Se 4.840 rust Series 2023 6.130 rables Owner Tr 0.710 rables Owner Tr 5.300 coan Enhanced T	st Series 2024- 10/15/26 es 2020-1, Class 08/15/31 er Trust A Serie  09/15/27 Trust Series 20  05/17/27 ries 2022-C, Cl 06/15/27 ries 2024-B, Cl 03/15/29 -B, Class A3 <sup>(b)</sup> 09/21/26 ust Series 2021 04/15/26 ust Series 2022 09/15/27 Trust Series 2022	\$ 801, 6 A <sup>(b)</sup> 6,814, s 2020-2, 3,123, 24-B, 2,124, ass A3 2,342, ass A3 326, 1,561, -D, Class A 636, -D, Class A 1,881, 4-1, 2,654,
Automotive – 3.8% Exeter Automobile \$ 800,000 Ford Credit Auto Or 6,835,000 Ford Credit Floorple Class A 3,200,000 Hyundai Auto Lease Class A3 <sup>(b)</sup> 2,100,000 Hyundai Auto Rece 2,330,521 Hyundai Auto Rece 325,000 Tesla Auto Lease T 1,550,000 Toyota Auto Receiv 641,173 Toyota Auto Receiv 1,870,403 Volkswagen Auto L Class A2A	Receivables Tru 5.630% wner Trust Serie 2.040 an Master Owne 1.060 e Securitization 5.410 ivables Trust Se 5.390 ivables Trust Se 4.840 rust Series 2023 6.130 rables Owner Tr 0.710 rables Owner Tr 5.300 coan Enhanced T	st Series 2024- 10/15/26 es 2020-1, Class 08/15/31 er Trust A Series 09/15/27 Trust Series 20 05/17/27 rries 2022-C, Cl 06/15/27 rries 2024-B, Cl 03/15/29 -B, Class A3 <sup>(b)</sup> 09/21/26 ust Series 2021 04/15/26 ust Series 2022 09/15/27 Trust Series 202 11/22/27	\$ 801, 6,814, 8 2020-2, 3,123, 24-B, 2,124, ass A3 2,342, ass A3 326, 1,561, -D, Class A 636, -D, Class A 1,881, 4-1,

1,300,000

07/20/34

1,302,820

Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Asset-Backed Secu	rities <sup>(a)</sup> – (conti	inued)		Asset-Backed Secu	rities <sup>(a)</sup> – (conti	inued)	
Collateralized Loan O Anchorage Capital mo. USD Term S	CLO 18 Ltd. Se SOFR + 1.412%	eries 2021-18A, Cl		Collateralized Loan 0 Wellfleet CLO Ltd. SOFR + 1.452%	Series 2021-3A	A, Class A <sup>(b)</sup> (3 m	
\$ 4,000,000 Bain Capital Credit USD Term SOFF			A1 <sup>(b)</sup> (3 mo.	\$ 5,000,000 Zais CLO 15 Ltd. S Term SOFR + 1.			\$ 5,002,370 3 mo. USD
5,000,000 BSPDF Issuer Ltd.	6.033 Sorios 2021 EL	01/22/35	5,005,960	475,000	6.107	07/28/37	475,831
SOFR + 1.314%)		1, Class A (1 lill	o. OSD Telli				51,752,810
227,334	5.712	10/15/36	224,987	Credit Card – 1.4%			
CarVal CLO XI C I	Ltd. Series 2024	l-3A, Class A1 <sup>(b)</sup> (	3 mo. USD	Barclays Dryrock I			
Term SOFR + 1.	390%)			2,350,000	3.070	02/15/28	2,340,084
1,500,000	5.961	10/20/37	1,507,271	Citibank Credit Car	rd Issuance Trus	t Series 2023-A1	, Class A1
CBAM Ltd. Series	2017-2A, Class	AR(b) (3 mo. USE	Term	5,990,000	5.230	12/08/27	6,031,283
SOFR + 1.452%)	)						8,371,367
5,000,000	6.099	07/17/34	5,007,175				6,571,507
Cedar Funding VII	CLO Ltd. Serie	s 2018-7A, Class	AR <sup>(b)</sup> (3 mo.	Student Loan <sup>(c)</sup> – 3.2			
USD Term SOFF 2,549,764	R + 1.080%) 5.697	01/20/31	2.551.502	Access Group, Inc. SOFR + 0.614%		Class A <sup>(b)</sup> (1 mo.	USD Term
Clover CLO LLC S			2,551,592	210,025	5.183	02/25/36	208,645
SOFR + 1.362%)	ŕ	Class A (5 IIIo.)	USD Tellii	Balboa Bay Loan F			
2,100,000	5.993	04/22/34	2,105,775	mo. USD Term S			001111
				2,350,000	6.037	04/20/36	2,353,631
Dunedin Park CLO		, Class AR (3 mo.	EUK	Contego CLO VII I			
EURIBOR + 0.98	,	11/20/24	1.071.500	EURIBOR + 0.9		C1035 71 (5 IIIO. E	OK
EUR 1,900,000	3.984	11/20/34	1,961,582	EUR 2,148,425	4.068	05/14/32	2,225,445
Madison Park Fund			lass AIR	Diameter Capital C			
(3 mo. USD Terr				_			AIK (5
\$ 2,750,000	6.007	07/16/37	2,754,125	mo. USD Term S \$ 2,100,000	6.486	01/15/37	2,113,862
Madison Park Fund			Α,	, , , , , , , , , , , , , , , , , , , ,			· /
Class AR2 <sup>(b)</sup> (3 r				ECMC Group Stud			lass A (1
1,000,000	6.186	04/15/37	1,007,836	mo. USD Term S		·	1 025 517
Mountain View CL			s A1R <sup>(b)</sup> (3	1,026,975	5.883	12/27/66	1,035,517
mo. USD Term S				Elmwood CLO 27		-3A, Class A (.	mo. USD
1,575,000	6.116	04/15/34	1,579,878	Term SOFR + 1.		0.4/1.0/27	1 000 503
Northwoods Capita			ıss AR <sup>(b)</sup> (3	1,875,000	6.152	04/18/37	1,880,503
mo. USD Term S	SOFR + 1.362%	)		Illinois Student Ass			-1, Class A3
4,805,436	5.883	05/20/32	4,811,669	(3 mo. USD Terr		/	
OCP CLO Ltd. Seri	ies 2014-5A, Cl	ass A1R <sup>(b)</sup> (3 mo.	USD Term	379,786	6.345	07/25/45	380,579
SOFR + 1.342%)	)			Kentucky Higher E			ies 2021-1,
1,013,472	5.959	04/26/31	1,014,403	Class A1B (1 mo			
Octagon 54 Ltd. Se	ries 2021-1A, C	class A1 <sup>(b)</sup> (3 mo. l	JSD Term		5.233		497,604
SOFR + 1.382%)	)			Marble Point CLO			A12R <sup>(b)</sup> (3
1,000,000	6.038	07/15/34	1,001,645	mo. USD Term S		,	
OHA Credit Fundir	ng 3 Ltd. Series	2019-3A, Class A	R2 <sup>(b)</sup> (3 mo.	2,232,983	5.817	01/20/32	2,235,785
USD Term SOFF	R + 1.320%			Massachusetts Edu			es 2008-1,
1,500,000	5.831	01/20/38	1,511,326	Class A1 (3 mo.			
Pikes Peak CLO 2 S	Series 2018-2A,	Class ARR(b) (3 r	no. USD	81,759	6.395	04/25/38	80,009
Term SOFR + 1.2	220%)			Navient Student Lo	an Trust Series	2017-2A, Class A	(1 mo.
6,700,000	5.852	10/11/34	6,717,340	USD Term SOFI	R + 1.164%)		
Trinitas CLO VI Lt	d. Series 2017-	6A, Class ARRR(b)	(3 mo.	1,523,787	5.733	12/27/66	1,530,047
USD Term SOFF		ŕ	`	Nelnet Student Loa	n Trust Series 2	012-3A, Class A <sup>(</sup>	<sup>b)</sup> (1 mo.
900,000	5.956	01/25/34	902,966	USD Term SOFI	R + 0.814%		
Trysail CLO Ltd. S				1,174,229	5.383	03/26/40	1,168,121
SOFR + 1.300%)		(2 2110)		Neuberger Berman	Loan Advisers	CLO 39 Ltd. Seri	es 2020-39A,
1,296,330	5.917	07/20/32	1,298,263	Class A1R(b) (3 1	no. USD Term S	SOFR + 1.530%)	
-,=,0,000			-,	1,500,000	6.147	04/20/38	1,509,652

December 31, 2024 (Unaudited)

SOFR + 1.900%) 198,944

6.469

04/25/42

200,235

,	,	,					
Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Asset-Backed Sec	urities <sup>(a)</sup> – (contir	nued)		Mortgage-Backed	Obligations – (d	continued)	
Student Loan <sup>(c)</sup> – (co PHEAA Student I USD Term SOI \$ 1,545,733	Loan Trust Series 2	ŕ	A <sup>(b)</sup> (1 mo. \$ 1,536,383	Sequential Floating Federal National M Securities Trust SOFR + 3.900%	Nortgage Associa Series 2023-R03		
Rhode Island Stud				\$ 122,772	8.469%	04/25/43	\$ 132,014
mo. USD Term 267,865	SOFR + 1.014%) 5.550	07/01/31	265,838	Verus Securitization 166,070	on Trust Series 2 1.824	021-8, Class A1 11/25/66	148,357
		•	19,021,621				927,105
TOTAL ASSET-	BACKED SECU	RITIES		TOTAL COLLA	ERALIZED M	ORTGAGE	
(Cost \$101,769,33	3)		\$101,411,919	OBLIGATIONS			1,959,077
Mortgage-Backed Collateralized Mort Regular Floater <sup>(c)</sup> –	gage Obligations – ( 0.1%	0.3%		Commercial Mortga Sequential Fixed Ra Bank Series 2019- \$ 1,450,000 Bank5 Series 2024	te <sup>(a)</sup> – 1.0% BN17, Class A4 3.714% I-5YR11, Class A	04/15/52 A3	\$ 1,372,520
Federal Home Loa Class FA (1 mg \$ 238,158	an Mortgage Corp USD Term SOF 5.312% <sup>(a)</sup>	R + 0.714%)	\$ 3371, \$ 236,707	1,000,000 Benchmark Mortg 2,050,000	5.893 age Trust Series 5.805	11/15/57 2024-V5, Class A 01/10/57	1,032,257 A3 2,101,169
Federal Home Loa		. REMICS Series		BMO Mortgage T 950,000 CSAIL Commerci	rust Series 2024- 5.739	5C3, Class A3 02/15/57	968,894
Federal Home Loa		. REMICS Series	,	514,000 CSAIL Commerci 55,245	3.504	06/15/57	511,203
Federal Home Los	an Mortgage Corp o. USD Term SOF		237,				6,041,003
74,801 Federal National I Class FW (1 mo	5.112 Mortgage Associat o. USD Term SOF	05/15/36 tion REMICS Ser FR + 0.514%)		Sequential Floating Bank5 Series 2024 1,100,000	1-5YR12, Class A 5.902 <sup>(a)</sup>	12/15/57	1,134,507
,	. USD Term SOF	R + 0.614%)		BBCMS Mortgage 1,350,000 BX Commercial M	6.675 <sup>(a)</sup> Mortgage Trust Se	12/15/56 eries 2024-XL4, (	1,421,952
115,261 Federal National I	5.183 Mortgage Associat b. USD Term SOF		114,094 ries 2009-75,	1,798,218 BX Commercial N	SOFR + 1.442% 5.839 <sup>(b)</sup> Mortgage Trust Se	02/15/39	1,806,143 Class A (1
208,231 Federal National I	5.833	09/25/39	211,026 ries 2008-22,	2,148,517	SOFR + 1.392% 5.789 <sup>(b)</sup>	03/15/41	2,157,845
Class FD (1 mc 135,267	5.523 USD Term SOF	R + 0.954%) 04/25/48	135,349	BX Trust Series 20 1.014%)	021-ARIA, Class	s A (1 mo. USD T	Term SOFR +
	3.323	04/23/40	864,311	1,100,000 BX Trust Series 2	5.411 <sup>(b)</sup> 021-MFM1, Clas	10/15/36 ss A (1 mo. USD	1,097,024 Term SOFR +
Sequential Fixed Ra Federal Home Loa		. REMICS Series	4248,	0.814%) 38,100	5.212 <sup>(b)</sup>	01/15/34	38,046
Class LM 161,533	6.500	05/15/41	167,661	BX Trust Series 200.750%)	021-BXMF, Clas	ss A (1 mo. USD	Term SOFR +
	Mortgage Associate Series 2021-R03,			565,618 BX Trust Series 20 1.642%) 1,200,000	5.147 <sup>(b)</sup> 024-BIO, Class <i>A</i> 6.039 <sup>(b)</sup>	10/15/26 A (1 mo. USD Te: 02/15/41	562,770 rm SOFR + 1,201,452
SOFR + 1.650% 442,000	6.219	12/25/41	446,499	ELP Commercial		Series 2021-ELP,	
Federal National I Securities Trust	Mortgage Associat Series 2022-R05,			3,695,698	5.214 <sup>(b)</sup>	11/15/38	3,693,474

Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Mortgage-Backed	Obligations – (co	ontinued)		Municipal Deb	t Obligations – (co	ntinued)	
Sequential Floating R EQUS Mortgage Tr Term SOFR + 1.	rust Series 2021- 019%)		(1 mo. USD	Texas <sup>(a)</sup> – 0.2% San Antonio Go \$ 1,330,00	O Bonds Taxable S 00 5.635%	eries 2023 02/01/26	\$ 1,330,834
\$ 549,989 Federal Home Loar Pass-Through Ce Term SOFR + 0.	ertificates Series 1 614%)	KF58, Class A (	1 mo. USD	(Cost \$2,021,23		BLIGATIONS	\$ 2,021,258
510,447 Federal Home Loar					bligations – 9.2%		
Pass-Through Ce Term SOFR + 0.	604%)			U.S. Treasury I \$ 8,368,60	0.000%	01/28/25	\$ 8,343,155
263,942 JP Morgan Chase C 2016-NINE, Clas		02/25/26 gage Securities	263,521 Trust Series	533,60 17,235,50 630,40	0.000	01/30/25 02/06/25 02/11/25	531,845 17,164,875 627,458
1,575,000 ONE Mortgage Tru	2.854 <sup>(b)</sup> ast Series 2021-P.	09/06/38 ARK, Class A (	1,514,240 1 mo. USD	138,70 251,20	0.000	02/13/25 02/18/25	138,016 249,822
Term SOFR + 0. 919,000 STWD Trust Series	5.212 <sup>(b)</sup>	03/15/36 lass A (1 mo. U	908,538 SD Term	4,017,20 574,30 2,297,30	0.000	03/18/25 04/03/25 04/15/25	3,982,345 568,174 2,269,857
SOFR + 0.691%) 1,300,000		07/15/36	1,296,031	955,40 7,500,00		04/29/25 05/15/25	942,414 7,385,195
TOTAL COMME	PCIAL MORTO	AGE	18,154,584	market yield 11,913,00	+ 0.200%)	01/31/25	
BACKED SECUR		IAGE-	\$ 24,195,587		TREASURY OBL		11,913,813
Federal Agencies – 0. Government National \$ 286		otion – <b>0.0</b> % 04/15/26	\$ 286	(Cost \$54,096,3			\$ 54,116,969
Uniform Mortgage-Ba			4,921,653	Shares	F	ridend Rate	Value
TOTAL FEDERA	L AGENCIES		\$ 4,921,939	Investment Co	mpany <sup>(e)</sup> – 3.3%		
TOTAL MORTGA OBLIGATIONS (Cost \$31,011,333)	AGE-BACKED		\$ 31,076,603	Goldman Sachs Institutional 19,751,45 (Cost \$19,751,4	54 4.	Government Fun	d — \$ 19,751,454
Sovereign Debt Ob		1			STMENTS BEFO TMENTS - 85.6 ,780)		\$506,847,591
Saudi Government \$ 2,320,000 (Cost \$2,382,651)		nds 10/26/26	\$ 2,253,010	Principal Amount	Interest Rate	Maturity Date	Value
(031 \$2,302,031)				Short-term Inv	estments – 12.0%		
Municipal Debt Ob  California – 0.1%  Los Angeles Unifie  Series QRR	d School District	CA GO Bonds		\$ 4,208,00 Lloyds Bank C	(c) (Secured Overni	03/20/25	\$ 4,211,365
$\frac{\$  685,000}{\text{Rhode Island}^{(a)(c)} - 0.}$ Rhode Island Stude		y RB Taxable S	\$ 685,000 deries 2014-1	2,934,00		08/18/25 1 Overnight Fina	2,934,272 ncing Rate +
(1 mo. USD Terr 5,425		•	5,424	2,151,00 National Bank 5,893,00	of Kuwait	06/24/25 05/16/25	2,152,222 5,894,539

December 31, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
Short-term Investr	nents – (continu	ed)	
Certificates of Depos			
(Secured Overnight			
\$ 3,500,000	5.090% <sup>(c)</sup>	12/12/25	\$ 3,499,993
			18,692,39
Commercial Paper <sup>(d)</sup>	- 8.8%		
American Electric I		)	
2,971,000	0.000	06/27/25	2,903,70
Ascension Health A	Alliance		
401,000	0.000	01/28/25	399,580
Bank of Nova Scot	ia <sup>(b)</sup>		
6,014,000	0.000	01/22/25	5,997,90
Canadian Imperial	Bank of Commer	ce <sup>(b)</sup>	
6,421,000	0.000	01/23/25	6,403,11
CommonSpirit Hea	lth		
1,307,000	0.000	02/12/25	1,298,98
1,253,000	0.000	02/20/25	1,243,80
1,320,000	0.000	03/05/25	1,307,71
Duke Energy Corp.	(b)		
3,247,000	0.000	01/03/25	3,245,803
3,000,000	0.000	01/14/25	2,994,79
eBay, Inc.(b)			
1,358,000	0.000	01/30/25	1,352,82
Entergy Corp.(b)			
2,982,000	0.000	02/20/25	2,962,732
General Motors Fin	ancial Co., Inc. (b	)	
809,000	0.000	02/03/25	805,46
648,000	0.000	03/10/25	642,22
Intesa Sanpaolo Fu	nding LLC		
2,489,000	0.000	01/09/25	2,486,05
2,690,000	0.000	04/04/25	2,655,95
Penske Truck Leas	ing Co. LP		
2,779,000	0.000	05/27/25	2,725,786
Societe Generale S.	A <sup>(b)</sup>		
6,412,000	0.000	03/03/25	6,362,78

Principal Amount	Interest Rate	Maturity Date		Value
Short-term Invest	ments – (continu	ed)		
Commercial Paper <sup>(d)</sup> TELUS Corp. <sup>(b)</sup>	– (continued)			
\$ 1,168,000	0.000%	04/14/25	\$	1,152,479
3,260,000 Volkswagen Finan	0.000 icial Services <sup>(b)</sup>	06/06/25		3,194,667
2,000,000	0.000	01/09/25		1,997,756
				52,134,129
TOTAL SHORT- (Cost \$70,815,088)		MENTS	\$	70,826,520
TOTAL INVEST (Cost \$578,675,868		%	\$5	577,674,111
OTHER ASSETS		F		14,260,455
NET ASSETS -	100.0%		\$5	591,934,566

The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets.

- (a) Security with "Call" features with resetting interest rates. Maturity dates disclosed are the final maturity dates.
- (b) Exempt from registration under Rule 144A of the Securities Act of 1933.
- (c) Variable rate security. Except for floating rate notes (for which final maturity is disclosed), maturity date disclosed is the next interest reset date. Interest rate disclosed is that which is in effect on December 31, 2024.
- (d) Issued with a zero coupon. Income is recognized through the accretion of discount.
- (e) Represents an affiliated issuer.

### ADDITIONAL INVESTMENT INFORMATION

**FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS** — At December 31, 2024, the Fund had the following forward foreign currency exchange contracts:

### FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS WITH UNREALIZED GAIN

Counterparty	Currency	Currency	Settlement	Unrealized
	Purchased	Sold	Date	Gain
BNP Paribas SA	USD 4,402,526	EUR 4,058,657	01/16/25	\$195,623

### FUTURES CONTRACTS — At December 31, 2024, the Fund had the following futures contracts:

Description	Number of Contracts	Expiration Date	Notional Amount	Unrealized Appreciation/ (Depreciation)
Long position contracts: 2 Year U.S. Treasury Notes	779	03/31/25	\$160,169,704	\$ (7,782)

December 31, 2024 (Unaudited)

### ADDITIONAL INVESTMENT INFORMATION (continued)

#### **FUTURES CONTRACTS (continued)**

Description	Number of Contracts	Expiration Date	Notional Amount	Unrealized Appreciation/ (Depreciation)
Short position contracts:				
5 Year U.S. Treasury Notes	(237)	03/31/25	\$ (25,194,211)	\$187,965
TOTAL FUTURES CONTRACTS				\$180,183

**SWAP CONTRACTS** — At December 31, 2024, the Fund had the following swap contracts:

#### CENTRALLY CLEARED INTEREST RATE SWAP CONTRACTS

Payments Made by the Fund	Payments Received by Fund	Termination Date	Notional Amount (000s) <sup>(a)</sup>	Market Value	Upfront Premium (Received) Paid	Unrealized Appreciation/ (Depreciation)
12M SOFR <sup>(b)</sup>	3.250% <sup>(b)</sup>	03/19/26	\$ 92,940	\$ (759,413)	\$ (834,235)	\$ 74,822
3.000% <sup>(c)</sup>	12M SOFR <sup>(c)</sup>	03/19/28	46,180	1,336,098	1,206,254	129,844
3.695 <sup>(b)</sup>	12M SOFR <sup>(c)</sup>	05/31/29	9,500	120,221	11,697	108,524
TOTAL				\$ 696,906	\$ 383,716	\$313,190

- (a) Represents forward starting interest rate swaps whose effective dates of commencement of accruals and cash flows occur subsequent to December 31, 2024.
- (b) Payments made at maturity.
- (c) Payments made annually.

#### **Currency Abbreviations:**

EUR -Euro

USD -- U.S. Dollar

#### **Investment Abbreviations:**

CLO —Collateralized Loan Obligation
CMT —Constant Maturity Treasury Indexes
EURIBOR —Euro Interbank Offered Rate

GO —General Obligation

LLC —Limited Liability Company
LP —Limited Partnership
PLC —Public Limited Company

RB —Revenue Bond

REMICS —Real Estate Mortgage Investment Conduits SOFR —Secured Overnight Financing Rate

STRIPS —Separate Trading of Registered Interest and Principal of Securities

#### Abbreviation:

SOFR —Secured Overnight Financing Rate

## Schedule of Investments

December 31, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
Mortgage-Bac	ked Obligations –	- 66.7%	
	lortgage Obligations	s – 2.8%	
Sequential Fixed		122 1 Class A 1 A	
	age Trust Series 20 2.495% <sup>(a)(b)(c)</sup>	222-1, Class A1A 12/25/56 \$	153,028
		orp. REMICS Series	,
Class ZA	Loan Mortgage Co	orp. KEIVITCS Series	2329,
73,032	6.500	06/15/31	74,855
,		orp. REMICS Series	,
Class PT	Loan Wortgage C	orp. REIVITED Beries	12-10,
33,690	6.500	02/15/36	34,899
,		ciation REMICS Seri	,
Class DB	iai iriorigage i issor	onunon regiones son	,
169,326	5.000	10/25/41	168,160
,		ciation REMICS Seri	
111, Class E			
25,186	7.000	10/25/42	26,644
	nal Mortgage Asso	ciation REMICS Seri	
153, Class E			
107,093	7.000	07/25/42	114,188
Federal Nation	nal Mortgage Asso	ciation REMICS Seri	es 2011-52,
Class GB			
181,503	5.000	06/25/41	180,408
Government N	lational Mortgage	Association REMICS	3
Series 2021	-135, Class A		
1,158,880	2.000 <sup>(a)</sup>	08/20/51	918,393
		_	1,670,575
Sequential Float	ting Rate <sup>(a)(d)</sup> – 1.4%		
		s 2021-6, Class A1	
327	1.458 <sup>(b)</sup>	09/25/66	270
		s 2020-3, Class M1	_,,
150,000	3.809 <sup>(b)</sup>	04/25/65	137,924
	Series 2022-NQM1		,
1,535	2.265 <sup>(b)</sup>	11/25/66	1,354
,	ortgage Trust Serie	s 2021-LTV2, Class	
473,019	2.520 <sup>(b)</sup>	05/25/52	400,017
JP Morgan Mo	ortgage Trust Serie	s 2024-VIS1, Class A	11
224,962	5.990 <sup>(b)</sup>	07/25/64	226,151
JP Morgan Mo	ortgage Trust Serie	s 2024-3, Class A4	
362,528	3.000 <sup>(b)</sup>	05/25/54	321,166
JP Morgan Mo	ortgage Trust Serie	s 2024-4, Class A5A	
125,000	6.000 <sup>(b)</sup>	10/25/54	124,374
JP Morgan Mo	ortgage Trust Serie	s 2024-5, Class A6	
133,082	6.000 <sup>(b)</sup>	11/25/54	133,547
Merrill Lynch	Mortgage Investor	rs Trust Series 2004-I	Ξ,
	6 mo. USD Term		
24,573	5.482	11/25/29	23,726
	ries 2022-J2, Class		
215,584	3.500 <sup>(b)</sup>	08/25/52	187,441
	zation Trust Series		
63,534	1.824 <sup>(b)</sup>	11/25/66	56,758
		_	1,612,728
			, ,
TOTAL COL	LATERALIZED I	MORTGAGE	3,283,303

Principal Amount	Interest Rate	Maturity Date	Value
Mortgage-Back	ed Obligations – (	(continued)	
Regular Floater <sup>(b)</sup>		ties – <b>7.8</b> % st Series 2024-UNIV	, Class A
(1 mo. USD 7 \$ 450,000	Term SOFR + 1.49 5.890%	93%) 11/15/41 \$	449,974
	iercial Mortgage T o. USD Term SOF	rust Series 2024-CO (R + 1.492%)	RE,
150,000	5.889	11/15/41	150,105
			600,079
Sequential Fixed I	<b>Rate – 3.6%</b> 9-BN24, Class A3	,	
600,000	2.960 <sup>(a)</sup>	11/15/62	541,838
600,000	0-BN29, Class A4 1.997 <sup>(a)</sup>	11/15/53	493,758
200,000	4-BNK47, Class A 5.716 <sup>(a)</sup>	A5 06/15/57	206,515
Bank of Americ	a Merrill Lynch C	ommercial Mortgage	
150,000	3.574 <sup>(a)</sup>	02/15/50	145,626
Bank5 Series 20 200,000	24-5YR10, Class 5.302 <sup>(a)</sup>	A3 10/15/57	201,118
Bank5 Series 20 200,000	24-5YR11, Class 5.893 <sup>(a)</sup>	A3 11/15/57	206,451
		)24-C24, Class A5	
175,000 BRCMS Mortes	5.419 <sup>(a)</sup>	02/15/57 024-C24, Class AS	176,299
125,000	5.867 <sup>(a)</sup>	02/15/57	127,980
BMO Mortgage 300,000	Trust Series 2023 6.160 <sup>(a)</sup>	-C7, Class A5 12/15/56	317,729
JP Morgan Chas	se Commercial Mo	ortgage Securities Tr	
2022-OPO, C 125,000	lass A 3.024 <sup>(b)</sup>	01/05/39	115,201
/	Capital I Trust Se	ries 2021-L7, Class	
250,000	2.574 <sup>(a)</sup>	10/15/54	211,557
230,000	2.516 <sup>(b)</sup>	9-OBP, Class A 09/15/54	202,016
	ries 2024-CNTR,		
450,000 Wells Fargo Cor	5.388 <sup>(b)</sup>	11/13/41 ge Trust Series 2021-	448,904 C59
Class A5	mmeretar wiortgag	e Trust Series 2021	C37,
500,000	2.626 <sup>(a)</sup>	04/15/54 T	425,552
Class A5	mmercial Mortgag	ge Trust Series 2024-	C63,
300,000	5.309 <sup>(a)</sup>	08/15/57	301,117
			4,121,661
Sequential Floatin		_	
Bank Series 202 600,000	1-BN37, Class A5 2.618 <sup>(a)</sup>	11/15/64	507,996
	21-BN31, Class AS 2.211 <sup>(a)</sup>		206,004
	tgage Trust Series	2022-B37, Class A	
100,000	5.750 <sup>(a)</sup>	11/15/55	103,667
	al Mortgage Trust m SOFR + 1.342%	Series 2024-IND2, (	Jass A (1
215,612	5.739 <sup>(b)</sup>	03/15/41	215,618
BMO Mortgage 225,000	Trust Series 2023 5.117 <sup>(a)</sup>	-C4, Class A5 02/15/56	222,574

Sequential Floating Rate   O   Continued   Sequential Floating Rate   O   Continued   Continued   Sequential Floating Rate   O   Continued   Continued   SPR Trust Series   2024-PMDW, Class A   149,767   S   23	Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Sequential Floating Rate   Continue    Adjustable Rate Government National Wortgage Association - 0.2%								
BPR Trust Series 2024-PMDW, Class A 15.0000								ion – 0.2%
S 150,0000 S.358%% 1 10.054 S 149.767 S 23 4.625% 0.12.025 S 22 BX Commercial Mortgage Trans Series 2024-XLS, Class A (1 149 4.625 0.22.025 14.4 mo. USD Term SOFR + 1.392%) 0.31541 204.427 13.48 5.000 0.52.025 13.44 BX Commercial Mortgage Trans Series 2024-WFL, Class A (1 1.676 4.625 0.22.026 17.72 25.000 5.938*0 0.31534 22.23.00 6.508 4.625 0.12.027 1.55. 200.000 5.938*0 0.31534 22.23.00 6.508 4.625 0.12.027 1.55. 200.000 5.410*0 11.01346 198,683 19.752 4.875 0.42.027 1.55. 200.000 5.410*0 11.01346 198,683 19.752 4.875 0.42.027 1.52. 200.000 5.410*0 11.01346 198,683 19.752 4.875 0.42.027 1.52. 200.000 6.487*0 0.301541 425.514 1.205 3.750 11.0207 1.202 1.20		•	,					
BX Commercial Mortgage Trust Series 2024-XLTs, Class A (1 49 46.25 0.22.025 41) 203,544 5.78(9) 0.315/41 204,427 1,348 5.000 0.57.025 1,344 BX Commercial Mortgage Trust Series 2024-WT, Class A (1 16.76 46.25 0.22.026 1,671) mo. USD Term SOFR + 1.541(9) 74 46.25 0.702.06 1.77 mo. USD Term SOFR + 1.541(9) 74 46.25 0.702.06 7.702.06 BX Commercial Mortgage Trust Series 2024-WT, Class A (1 5.68) 8 46.25 0.702.07 6.500 BX Commercial Mortgage Trust Series 2024-WT, Class A (1 5.58) 4 46.25 0.202.07 1.552 0.00,000 5.410(9) 11/13/46 198,683 19.752 48.75 0.42.02 19.72 BX Trust Series 2024-BIO, Class A (1 mo. USD Term SOFR + 1.476 48.75 0.502.07 1.474 1.463(9) 40.75 48.75 0.502.07 1.474 1.463(9) 6.030(9) 0.215/41 42.5.14 1.295 3.750 11.202.7 1.295 BX Trust Series 2024-BIO, Class A (1 mo. USD Term SOFR + 1.1205 3.750 11.202.7 1.292 BX Trust Series 2024-BIO, 0.315/41 150,351 9.564 46.25 0.1202.08 9.77 1.50,000 6.487(9) 0.315/41 150,351 9.564 46.25 0.1202.08 9.77 DC Trust Series 2024-HITA, Class A (1 mo. USD Term SOFR + 1.140 40.25 0.202.08 3.22 0.15,000 5.727(9) 0.4013/40 151,070 3.103 46.25 0.320.08 3.22 0.17,000 5.727(9) 0.4013/40 151,070 3.103 46.25 0.320.08 3.22 0.204-OMMI, Class A (2 5.000 4.300 2.53) 2.53,03 2.50,000 5.727(9) 0.4013/40 151,070 3.103 46.25 0.902.09 7.83 2.250,000 5.727(9) 0.4013/40 151,070 3.103 46.25 0.902.09 7.83 2.250,000 6.041(1 0.05) 0.3015/41 286.246 44.63 0.000 0.5016/40 2.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.00000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.00000 0.00000 0.00000 0.00000 0.00000 0.00000 0.00000 0.00000 0.00000 0.00000 0.00000 0.00000 0.000000				\$ 149.767		,	01/20/25	\$ 23
mo. USD Term SOFR + 1,302%) 203,544								49
BX Commercial Mortgage Trust Series 2024-WPT, Class A (1		erm SOFR + 1.392%		`	814	5.000	05/20/25	811
mo. USD Term SOFR + 1.541%)         74         4.625         0.72026         7.72         6.508         A625         0.10207         6.508           BX Commercial Mortgage Trust Series 2024-W175, Class A         1.554         4.625         0.20007         1.535           200,000         5.410%         11/13/46         196,683         19.752         4.875         0.20207         1.972           BX Trust Series 2024-BIO, Class A (1 mo. USD Term SOFR +         1.476         4.875         0.62027         4.074           425,000         6.039%         0.21/15/41         425,514         1.295         3.750         112027         1.292           BX Trust Series 2024-PAT, Class A (1 mo. USD Term SOFR +         1.5         4.000         11/2027         1.292           150,000         6.487%         0.31/5/41         150,351         9.564         4.625         0.12028         9.572           150,000         5.727%         0.41/3/40         151,070         3.103         4.625         0.72029         2.151           2024-OMNI, Class A         1.836         7.837         4.625         0.72029         2.151           2024-OMNI, Class A         1.946         1.15         4.625         0.82029         7.833           25,0000		5.789 <sup>(b)</sup>	/	204,427	1,348	5.000	07/20/25	1,344
225,000   5.938   50   0.91/15/4   224,320   6.508   4.625   0.1/20/27   6.508     200,000   5.41   10   11/13/46   198,683   19,752   4.875   0.4/20/27   19,725     200,000   5.41   10   11/13/46   198,683   19,752   4.875   0.4/20/27   19,725     200,000   5.41   10   11/13/46   198,683   19,752   4.875   0.4/20/27   19,725     200,000   6.039   0.2/15/41   4.25,514   1.295   3.750   11/20/27   4.076     425,000   6.039   0.2/15/41   4.25,514   1.295   3.750   11/20/27   4.076     200,000   6.487   0.031/5/41   1.50,351   9.564   4.625   0.1/20/28   3.427     200,000   6.487   0.031/5/41   1.50,351   9.564   4.625   0.1/20/28   3.427     200,000   5.727   0.4/13/40   1.51,070   3.103   4.625   0.2/20/28   3.427     2024-OMNL, Class A   0.001/33   2.53,203   2.114   4.625   0.9/20/29   2.115     2024-OMNL, Class A   0.005/39   2.53,203   2.114   4.625   0.9/20/29   2.115     2030,000   5.727   0.04/13/40   1.51,070   3.343   4.625   0.7/20/29   2.115     2034-OMNL, Class A   0.005/39   2.53,203   2.114   4.625   0.9/20/29   2.115     2034-OMNL, Class A   0.005/39   2.53,203   2.114   4.625   0.9/20/29   2.115     2034-OMNL, Class A   0.005/39   2.53,203   2.114   4.625   0.9/20/29   2.115     2034-OMNL, Class A   0.005/39   2.158   2.005/60   3.750   1.120/29   1.374     2034-OMNL, Class A   0.005/39   2.114   4.625   0.9/20/29   2.115     2034-OMNL, Class A   0.005/39   2.114   4.625   0.0020   2.114     2034-OMNL, Class A   0.005/39   2.114   4.625   0.0020   2.114     2034-OMNL, Class A   0.005/39   2.114   4.625   0.0020   2.114     2034-OMNL, Class A   0.005/39   2.114   4.625   0.0020   3.605     200,000   6.014**   0.054**   0.	BX Commerci	ial Mortgage Trust S	eries 2024-WPT, 0	Class A (1	1,676	4.625	02/20/26	1,671
BX Commercial Mortgage Trust Series 2024-VLTS, Class A 200,000 5.410** 11/13/46 198,683 19.752 4.875 04/20/27 19.722 BX Trust Series 2024-BIO, Class A (1 mo. USD Term SOFR + 1.476 4.875 05/20/27 1.474 1.642** 1.640** 1.642** 1.642** 1.642** 1.642** 1.642** 1.642** 1.642** 1.640** 1.642** 1.642** 1.642** 1.642** 1.642** 1.642** 1.642** 1.640	mo. USD To	erm SOFR + 1.541%	(o)	,	74	4.625	07/20/26	73
200,000	225,000	5.938 <sup>(b)</sup>	03/15/34	224,320	6,508	4.625	01/20/27	6,501
BX Trast Series 2024-BIO, Class A (1 mo. USD Term SOFR + 1,476	BX Commerci	ial Mortgage Trust S	eries 2024-VLT5,	Class A	1,554	4.625	02/20/27	1,553
1.642% 435,000 6.039% 0215/41 425,514 1.295 3.750 11/20/27 1.299 28X Trist Series 2024-PAT, Class A (1 mo. USD Term SOFR + 1.5 4,000 11/20/27 1.299 2.099%) 6.0471% 03/15/41 150,351 9,564 4.625 01/20/28 9,572 150,000 6.4871% 03/15/41 150,351 9,564 4.625 01/20/28 9,572 150,000 5.727% 04/13/40 151,070 3.103 4.625 03/20/28 3,402 150,000 5.727% 04/13/40 151,070 3.103 4.625 03/20/28 3,402 150,000 5.727% 04/13/40 151,070 3.103 4.625 03/20/28 3,103 150,000 5.727% 04/13/40 151,070 3.103 4.625 03/20/28 3,103 150,000 5.727% 04/13/40 151,070 3.103 4.625 03/20/28 3,103 150,000 5.797% 04/13/40 151,070 3.103 4.625 03/20/29 21,151 150,000 5.797% 04/13/40 151,070 3.103 4.625 03/20/29 21,151 150,000 5.797% 04/13/40 151,070 3.750 10/20/29 13,174 4.625 09/20/29 21,151 150,000 5.797% 04/13/40 12/15/56 10,666 13,700 3.750 11/20/29 13,714 14,000 06/14/9 12/15/56 10,666 13,700 3.750 11/20/29 13,714 14,000 06/14/9 12/15/56 10,666 13,700 3.750 11/20/29 13,714 14,000 06/14/9 12/15/56 10,666 13,700 3.750 11/20/29 13,714 14,000 06/14/9 12/15/56 10,666 13,700 3.750 11/20/29 13,714 14,000 06/14/9 12/15/56 10,666 13,700 3.750 11/20/29 3,334 30,000 4.312% 11/05/41 286,246 4,463 4.625 01/20/30 4,481 150,000 06/14/9 12/10/39 14/14/1 199,573 11,294 4.875 04/20/30 11,18/4 17/4 18/4 18/4 18/4 18/4 18/4 18/4 18/4 18	200,000	5.410 <sup>(b)</sup>	11/13/46	198,683	19,752	4.875	04/20/27	19,723
A25,000	BX Trust Serie	es 2024-BIO, Class	A (1 mo. USD Ter	m SOFR +	1,476	4.875	05/20/27	1,474
BX Trust Scries 2024-PAT, Class A (1 mo. USD Term SOFR + 15 4,000 11/120/27 4,005 150,000 6.487 <sup>(b)</sup> 03/15/41 150,351 9,564 4,625 01/20/28 9,372 150,000 5.727 <sup>(b)</sup> 04/13/40 151,070 3,103 4,625 03/20/28 3,107 150,000 5.727 <sup>(b)</sup> 04/13/40 151,070 3,103 4,625 03/20/28 3,107 150,000 5.727 <sup>(b)</sup> 04/13/40 151,070 3,103 4,625 03/20/28 3,107 150,000 5.727 <sup>(b)</sup> 1 10/05/39 253,203 2,116 4,625 09/20/29 21,151 20/24-OMNI, Class A 250,000 5.797 <sup>(b)</sup> 1 10/05/39 253,203 2,114 4,625 09/20/29 7,833 250,000 5.797 <sup>(b)</sup> 1 10/05/39 253,203 2,114 4,625 09/20/29 1,106 20,000 6.014 <sup>(c)</sup> 12/15/56 210,666 13,700 3,750 11/20/29 13,714 0,000 6.014 <sup>(c)</sup> 12/15/56 210,666 13,700 3,750 11/20/29 13,714 0,000 6.014 <sup>(c)</sup> 12/15/56 210,666 13,700 3,750 11/20/29 13,714 0,000 4,312 <sup>(c)</sup> 11/10/41 286,246 4,463 4,625 01/20/30 4,818 0,000 4,312 <sup>(c)</sup> 11/10/41 286,246 4,463 4,625 01/20/30 4,818 0,000 6,138 <sup>(c)</sup> 11/10/41 286,246 4,463 4,625 01/20/30 8,408 0,000 6,138 <sup>(c)</sup> 10/10/10/31 19,573 11,294 4,875 04/20/30 11,18€ Term SOFR +1.741%) 04/15/41 199,573 11,294 4,875 04/20/30 11,32€ TYSN Mortage Trust Series 2023-KBN, Class A 19,514 4,875 05/20/30 19,576 2,000 0,580 <sup>(c)</sup> 12/10/33 292,527 14,565 5,000 05/20/30 14,614 0,000 6,188 0,000 6,580 <sup>(c)</sup> 12/10/33 292,527 14,565 5,000 05/20/30 14,614 0,000 6	1.642%)				4,075	4.875	06/20/27	4,070
2.000%   1.50,000   6.487%   03/15/41   150,351   9.564   4.625   01/20/28   9.575     DC Trust Series 2024-HLTN, Class A   150,000   5.727%   04/13/40   151,070   3.103   4.625   03/20/28   3.427     150,000   5.727%   04/13/40   151,070   3.103   4.625   03/20/28   3.107     PM forgan Chase Commercial Mortgage Securities Trust Series   21,167   4.625   08/20/29   21,115     2024-OMNI, Class A   7,837   4.625   08/20/29   22,115     2024-OMNI, Class A   7,837   4.625   08/20/29   22,115     2024-OMNI, Class A   7,837   4.625   08/20/29   22,115     2024-OMNI, Class A   2.100,000   5.797%   10/05/39   253,203   2.114   4.625   09/20/29   21,115     MSWF Commercial Mortgage Trust Series 2023-2, Class A5   10,058   3.750   10/20/29   13,744     NXPT Commercial Mortgage Trust Series 2024-STOR, Class A   2.332   3.750   11/20/29   2.334     300,000   4.312%   11/05/41   286,266   4.463   4.625   01/20/30   4.484     SCG Mortgage Trust Series 2024-MSP, Class A (1 mo. USD   1,175   4.625   02/20/30   11,186     TEMBOFR + 1.741%   2.000   6.138%   1.1041   199,573   11,294   4.875   04/20/30   11,257     TYSN Mortgage Trust Series 2023-CNR, Class A   19,514   4.875   05/20/30   14,644     Wells Fargo Commercial Mortgage Trust Series 2024-MGP,   3.651   4.875   06/20/30   3.661     Class A12   10 m. USD Term SOFR + 1.691%   299,105   4.664   5.000   09/20/30   5.678     Adjustable Rate Federal Home Loan Mortgage Corp - 0.1%   5.663   5.000   09/20/30   5.678     Adjustable Rate Federal Home Loan Mortgage Association - 0.4%   1.171   5.000   110/134   1.171     11,1860   6.170   11/01/32   12,025   44,055   5.000   09/01/33   5.476     4,411   6.878   0.001/33   172,402   5.490   5.000   0.001/33   5.102     4,625   0.2000   0.200/37   1.200   0.001/33   5.000   0.001/33   5.000     4,000   0.001/33   5.000   0.001/33   5.000     4,000   0.001/34   0.001/35   0.001/35   0.000   0.001/35   0.000     4,000   0.001/35   0.000   0.001/35   0.000     4,000   0.001/35   0.000   0.001/35   0.000     4,000   0.001/35   0.000	425,000	$6.039^{(b)}$	02/15/41	425,514	1,295	3.750	11/20/27	1,292
150,000 6.487 <sup>(b)</sup> 03/15/41 150,351 9,564 4625 01/20/28 9,572 DC Trust Series 2024-HLTN, Class A 150,000 5.727 <sup>(b)</sup> 04/13/40 151,070 3,103 4.625 03/20/28 3,107 JP Morgan Chase Commercial Mortgage Securities Trust Series 2024-CMNI, Class A 250,000 5.797 <sup>(b)</sup> 10/05/39 253,203 2,114 4.625 08/20/29 7,833 250,000 5.797 <sup>(b)</sup> 10/05/39 253,203 2,114 4.625 08/20/29 2,115 MSWF Commercial Mortgage Trust Series 2023-2, Class A5 10,088 3,750 10/20/29 10,067 200,000 6.014 <sup>(b)</sup> 12/15/56 210,666 13,700 3,750 11/20/29 13,714 NXPT Commercial Mortgage Trust Series 2024-STDR, Class A 230,000 4.312 <sup>(b)</sup> 11/05/41 286,246 4.463 4.625 01/20/30 4.481 SCG Mortgage Trust Series 2024-STDR, Class A 2300,000 6.138 <sup>(b)</sup> 11/05/41 286,246 4.463 4.625 01/20/30 4.481 SCG Mortgage Trust Series 2024-MSP, Class A (1 mo. USD 1,175 4.625 02/20/30 8,408 200,000 6.138 <sup>(b)</sup> 04/15/41 199,573 11,294 4.875 04/20/30 11,326 TYSN Mortgage Trust Series 2023-CRNR, Class A 200,000 6.580 <sup>(b)</sup> 12/10/33 292,527 14,565 5.000 05/20/30 14,614 Wells Farge Commercial Mortgage Trust Series 2024-MGP, 3,651 4.875 05/20/30 19,574 280,000 6.580 <sup>(b)</sup> 12/10/33 292,527 14,565 5.000 07/20/30 29,402 300,000 6.088 <sup>(b)</sup> 08/15/41 299,105 5,663 5.000 07/20/30 29,402 300,000 6.088 <sup>(b)</sup> 08/15/41 299,105 5,663 5.000 07/20/30 29,402 300,000 6.088 <sup>(b)</sup> 08/15/41 299,105 5,663 5.000 07/20/30 29,402 300,000 6.088 <sup>(b)</sup> 08/15/41 299,105 5,663 5.000 07/20/30 29,402 300,000 6.088 <sup>(b)</sup> 09/01/33 \$87,053 5.112 5.000 08/01/33 5,124 640justable Rate Federal Home Loan Mortgage Corp. − 0.1% (1 yr. CMT + 2.250%) \$8,104 11/01/32 12,025 44,055 5.000 10/01/33 1,244 6.878 10/01/33 104,203 3,033 5.000 07/01/35 3,033 6.Federal Agencies − 56.1% 640justable Rate Federal National Mortgage Association − 0.4% 11,1,860 6.170 11/01/32 12,025 44,055 5.000 07/01/35 3,033 6.Federal Lamber Loan Mortgage Association − 0.4% 11,1,160 6.670 0.000 11/01/34 14,101 11,2,414 6.878 10/01/33 104,203 3,033 5.000 07/01/35 3,033 6.FUCC 6 mo. Treasury + 1.413%) <sup>(d)</sup> 12,025 5.000 07/01/35 5,055 (1 yr. CMT + 2.105%) <sup>(d)</sup> 29,000 06/01/	BX Trust Serie	es 2024-PAT, Class	A (1 mo. USD Ter	m SOFR +		4.000	11/20/27	15
DC Trust Series 2024-HLTN, Class A   3,423   4,625   0,220/28   3,427	2.090%)				4,072	3.750	12/20/27	4,062
150,000 5.727 <sup>(b)</sup> 0.4/13/40 151,070 3,103 4.625 0320028 3,107 JP Morgan Chase Commercial Mortagae Securities Trus Series 2024-MNI, Class A 7,837 4.625 08/2009 7,832 250,000 5.797 <sup>(b)</sup> 10/05/39 253,203 2,114 4.625 08/2009 7,832 250,000 5.797 <sup>(b)</sup> 10/05/39 253,203 2,114 4.625 09/20/29 2,115 MSWF Commercial Mortagae Trust Series 2023-2, Class A5 10,066 13,700 3,750 11/20/29 10,067 200,000 6.014 <sup>(b)</sup> 12/15/56 210,666 13,700 3,750 11/20/29 13,714 NXPT Commercial Mortagae Trust Series 2024-STOR, Class A 2,332 3,750 11/20/29 2,334 300,000 4.312 <sup>(b)</sup> 11/105/41 286,246 4.463 4.625 01/20/30 4,481 SCG Mortagae Trust Series 2024-MSP, Class A (1 mo. USD 1,175 4.625 02/20/30 11,806 200,000 6.138 <sup>(b)</sup> 04/15/41 199,573 11,294 4.875 04/20/30 11,326 Trust Series 2023-CRNR, Class A (1 mo. USD 1,175 4.625 03/20/30 8,460 200,000 6.580 <sup>(b)</sup> 12/10/33 292,527 14,565 5.000 05/20/30 14,614 280,000 6.580 <sup>(b)</sup> 12/10/33 292,527 14,565 5.000 05/20/30 14,614 280,000 6.580 <sup>(b)</sup> 12/10/33 292,527 14,565 5.000 05/20/30 14,614 280,000 6.088 <sup>(b)</sup> 08/15/41 299,105 5.663 5.000 09/20/30 5.676 12/30 300,000 6.088 <sup>(b)</sup> 08/15/41 299,105 5.663 5.000 09/20/30 5.676 14,614 20,101 14,614 20				150,351				
IP Morgan Chase Commercial Mortgage Securities Trust Series   21,167   4,625   07,20129   21,151								3,427
2024-OMNI, Class A   25,000   5,797 <sup>(b)</sup>   10/05/39   253,203   2,114   4,625   09/2029   2,112	,			,	,			3,107
250,000   5,7976   10/05/39   253,203   2,114   4,625   09/20/29   2,112     MSWF Commercial Mortgage Trust Series 2023-2,Class A5   10,058   3,750   10/20/29   10,067     200,000   6,0146   12/15/56   210,666   13,700   3,750   11/20/29   13,714     NXPT Commercial Mortgage Trust Series 2024-STOR, Class A   2,332   3,750   12/20/29   2,333     300,000   4,3126   11/05/41   286,246   4,463   4,625   01/20/30   4,481     SCG Mortgage Trust Series 2024-MSP, Class A (1 mo. USD   1,175   4,625   03/20/30   8,408     200,000   6,1386   04/15/41   199,573   11,294   4,875   04/20/30   11,322     27YSN Mortgage Trust Series 2023-CRNR, Class A   19,514   4,875   05/20/30   19,574     280,000   6,580   12/10/33   292,527   14,565   5,000   05/20/30   3,661     Wells Farge Commercial Mortgage Trust Series 2024-MGP,   3,651   4,875   06/20/30   3,661     Class A12 (1 mo. USD Term SOFR + 1.691%)   29,335   5,000   07/20/30   29,403     300,000   6,088   08/15/41   299,105   5,663   5,000   09/20/30   5,678     A301,311   20,087   4,625   03/20/32   20,216     TOTAL COMMERCIAL MORTGAGE-  BACKED SECURITIES   9,023,051     Federal Algencies - 56.1%   4,301,311   20,087   4,625   03/20/32   24,3384     Federal Agencies - 56.1%   4,301,311   2,005   4,000   0,000   0,000   0,000   0,000   0,000     A 300,000   6,088   0,000   0	_		rtgage Securities T	rust Series	· ·			
MSWF Commercial Mortgage Trust Series 2023-2, Class A5   10,058   3.750   10/20/29   10,067   200,000   6.014 <sup>(s)</sup>   12715/56   210,666   13,700   3.750   11/20/29   13,714								
200,000	,			,				
NXPT Commercial Mortgage Trust Series 2024-STOR, Class A 30,000   4,312 <sup>16</sup>   11/05/41   286,246   4,463   4,625   01/20/30   4,481   SCG Mortgage Trust Series 2024-MSP, Class A (1 mo USD   1,175   4,625   03/20/30   8,408   200,000   6,138 <sup>16)</sup>   04/15/41   199,573   11,294   4,875   04/20/30   11,325   280,000   6,580 <sup>16)</sup>   12/10/33   292,527   14,565   5,000   05/20/30   14,614   Wells Fargo Commercial Mortgage Trust Series 2024-MGP, 3,651   4,875   06/20/30   3,661   Class A12 (1 mo. USD Term SOFR + 1.691%)   29,335   5,000   07/20/30   29,403   300,000   6,088 <sup>16)</sup>   08/15/41   299,105   4,801   20,087   4,625   03/20/30   20,216    TOTAL COMMERCIAL MORTGAGE-								
SOG Mortgage Trust Series 2024-MSP, Class A (1 mo. USD	,			/				
SCG Mortgage Trust Series 2024-MSP, Class A (1 mo. USD								
Term SÖFR + 1.741%   0	,			,				
200,000	0 0		MSP, Class A (1 n	io. USD				
TYSN Mortgage Trust Series 2023-CRNR, Class A 280,000 6.580 <sup>(b)</sup> 12/10/33 292,527 14,565 5.000 05/20/30 14,614 Wells Fargo Commercial Mortgage Trust Series 2024-MGP, Class A12 (1 mo. USD Term SOFR + 1.691%) 300,000 6.088 <sup>(b)</sup> 08/15/41 299,105 5.663 5.000 09/20/30 5.678 4,301,311 20,087 4.625 03/20/32 20,216  TOTAL COMMERCIAL MORTGAGE- BACKED SECURITIES \$ 9,023,051 Federal Agencies − 6.1% Adjustable Rate Federal Home Loan Mortgage Corp. − 0.1% 55,073 4.500 03/01/29 54,765 11,1860 6.170 11/01/32 12,025 44,055 5.000 01/01/33 1,916 (RFUCC 1 yr. Treasury + 1.670%) 10/133 172,402 6,549 5.000 02/01/37 12,177 2,421 6.987% 06/01/33 2,451 795 5.000 03/01/39 29,903 7,2,533 6.341% 02/01/35 73,664 4,792 4,000 06/01/41 2,012 66,725 6.889% 09/01/35 67,661 588 4.500 07/01/41 63,215 432,446 6.725 6.889% 09/01/35 67,661 588 4.500 07/01/41 63,215 66,715 5.000 06/01/41 2,012 66,725 6.889% 09/01/35 73,664 4,792 4,000 06/01/41 2,012 66,725 6.889% 09/01/35 73,664 4,792 4,000 06/01/41 2,012 66,725 6.889% 09/01/35 73,664 4,792 4,000 06/01/41 30,601 67,701/41 63,215 67,701 67,701/41 63,215		/	0.4/1.5/41	100.572				
280,000				199,573				
Wells Fargo Commercial Mortgage Trust Series 2024-MGP,         3,651         4.875         06/20/30         3,661           Class A12 (1 mo. USD Term SOFR + 1.691%)         29,335         5,000         07/20/30         29,403           300,000         6.088(b)         08/15/41         299,105         5,663         5,000         09/20/30         5,678           300,000         6.088(b)         08/15/41         299,105         5,663         5,000         09/20/30         5,678           4,301,311         20,087         4.625         03/20/32         20,216         243,384           TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES         Federal Algencies - 56.1%         Algencies - 56.1%         Refedral Algencies - 56.1%         Refedral Algencies - 56.1%         Refedral Mortgage Corp 0.1%         8,408         6.500         07/01/28         8,461           40justable Rate Federal Mortgage Association - 0.4%         55,073         4,500         03/01/29         54,766           6 St, 846         7.258%         09/01/33         87,053         767         5,000         09/01/33         7,916           Refuzer Federal National Mortgage Association - 0.4%         1,911         5,000         10/01/33         1,916	_			202 527				
Class A12 (1 mo. USD Term SOFR + 1.691%)   299,105   300,000   6.088(b)   08/15/41   299,105   4,301,311   20,087   4.625   03/20/32   20,216   20,087   4.625   03/20/32   20,216   20,087   4.625   03/20/32   20,216   20,087   4.625   03/20/32   20,216   20,087   4.625   03/20/32   20,216   20,087   4.625   03/20/32   20,216   20,087   4.625   03/20/32   20,216   20,087   4.625   03/20/32   20,216   20,087   4.625   03/20/32   20,216   20,087   4.625   03/20/32   20,216   20,087   4.625   03/20/32   20,216   20,087   4.625   03/20/32   20,216   20,087   4.625   03/20/32   20,216   20,087   4.625   03/20/32   20,216   20,087   4.625   03/20/32   20,216   20,087   4.625   03/20/32   20,216   20,087   4.625   03/20/32   20,216   20,087   20,087   20,216   20,087   20,216   20,				/				
300,000   6.088(b)   08/15/41   299,105   5,663   5.000   09/20/30   5,678				I-MGP,				
RFUCC 1 yr. Treasury + 1.473%)(d)   1/1,356   6.038%   05/01/33   172,402   171,356   6.038%   05/01/33   172,402   172,533   6.341%   02/01/35   73,664   1.999   5.000   03/01/38   792,533   6.341%   02/01/35   73,664   432,406   6.725   6.889%   09/01/35   67,661   432,406   6.725   6.889%   09/01/35   67,661   432,406   6.725   6.889%   09/01/35   67,661   432,406   6.725   6.889%   09/01/35   67,661   432,406   6.725   6.889%   09/01/35   67,661   432,406   6.725   6.889%   09/01/35   67,661   432,406   6.701   07/01/34   4.500   03/01/39	,		,	200 105				
A,301,311   20,087   4.625   03/20/32   20,216	300,000	0.000	06/13/41	299,103				
TOTAL COMMERCIAL MORTGAGE- BACKED SECURITIES  \$ 9,023,051  Federal Agencies - 56.1%  Adjustable Rate Federal Home Loan Mortgage Corp 0.1%  \$ 8,408				4,301,311				
Federal Agencies - 56.1%	TOTAL COM	IMERCIAL MORT	GAGE-		20,087	4.023	03/20/32	
Rederal Agencies - 56.1%	BACKED SE	CURITIES		\$ 9,023,051				243,364
Adjustable Rate Federal Home Loan Mortgage Corp 0.1%	Endoral Agancia	s EC 10/			Federal Home L	oan Mortgage Corp.	- 0.3%	
(1 yr. CMT + 2.250%) \$ 85,846 7.258% 09/01/33 \$ 87,053  Adjustable Rate Federal National Mortgage Association – 0.4%  (RFUCC 1 yr. Treasury + 1.670%)(d)  11,860 6.170 11/01/32 12,025 44,055 5.000 12/01/34 44,108  102,414 6.878 10/01/33 104,203 3,033 5.000 07/01/35 3,036  (RFUCC 6 mo. Treasury + 1.413%)(d)  171,356 6.038% 05/01/33 172,402 6,549 5.000 12/01/35 6,559  (1 yr. CMT + 2.164%)(d)  2,421 6.987% 06/01/33 2,451 795 5.000 03/01/38 792  (1 yr. CMT + 2.192%)(d)  22,5000 03/01/38 792  (1 yr. CMT + 2.192%)(d)  29,903 5.000 07/01/39 29,905  72,533 6.341% 02/01/35 73,664 4,792 4.000 06/01/40 4,535  (RFUCC 1 yr. Treasury + 1.389%)(d)  432,406 2,012 5.000 06/01/41 30,601  432,406 2,012 5.000 07/01/41 63,213			Iortgage Corn = 0.1	%	8,408	6.500	07/01/28	8,461
\$ 85,846 7.258% 09/01/33 \$ 87,053 767 5.000 08/01/33 5,124 767 5.000 09/01/33 768 767 5.000 09/01/33 768 767 5.000 09/01/33 768 767 5.000 09/01/33 768 767 5.000 10/01/33 1,916 767 767 5.000 10/01/33 1,916 767 767 5.000 10/01/33 1,916 767 767 5.000 10/01/33 1,916 767 767 5.000 11/01/34 1,171 76 767 767 767 767 767 5.000 11/01/33 1,916 767 767 767 767 767 767 767 767 767 7	•		iortgage corp. o.r	,,,				54,769
Adjustable Rate Federal National Mortgage Association – 0.4%  Adjustable Rate Federal National Mortgage Association – 0.4%  (RFUCC 1 yr. Treasury + 1.670%) <sup>(d)</sup> 11,860 6.170 11/01/32 12,025 44,055 5.000 12/01/34 44,108 102,414 6.878 10/01/33 104,203 3,033 5.000 07/01/35 3,036 (RFUCC 6 mo. Treasury + 1.413%) <sup>(d)</sup> 171,356 6.038% 05/01/33 172,402 6,549 5.000 11/01/35 6,559 (1 yr. CMT + 2.164%) <sup>(d)</sup> 12,203 5.000 02/01/37 12,170 2,421 6.987% 06/01/33 2,451 795 5.000 03/01/38 792 (1 yr. CMT + 2.192%) <sup>(d)</sup> 29,903 5.000 07/01/39 29,905 72,533 6.341% 02/01/35 73,664 4,792 4.000 06/01/40 4,535 (RFUCC 1 yr. Treasury + 1.389%) <sup>(d)</sup> (RFUCC 1 yr. Treasury + 1.389%) <sup>(d)</sup> (RFUCC 1 yr. Treasury + 1.389%) <sup>(d)</sup> 432,406 2,012 5.000 06/01/41 30,601 63,715 5.000 07/01/41 63,213	` *	· · · · · · · · · · · · · · · · · · ·	09/01/33	\$ 87.053	5,112	5.000	08/01/33	5,124
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$\begin{array}{c ccccccccccccccccccccccccccccccccccc$				104,203				
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$				170 100				2
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$			05/01/33	172,402				
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$			0.5/04/22	2.451				
72,533 6.341% 02/01/35 73,664 4,792 4.000 06/01/40 4,535 (RFUCC 1 yr. Treasury + 1.389%) <sup>(d)</sup> 1,999 5.000 08/01/40 1,997 66,725 6.889% 09/01/35 67,661 558 4.500 11/01/40 543 32,337 4.000 02/01/41 30,601 2,012 5.000 06/01/41 2,012 63,715 5.000 07/01/41 63,213			06/01/33	2,451				
(RFUCC 1 yr. Treasury + 1.389%) <sup>(d)</sup> 66,725 6.889% 09/01/35 67,661 558 4.500 11/01/40 543  432,406 2,012 5.000 06/01/41 2,012 63,715 5.000 07/01/41 63,213			02/01/25	72 ((4				
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$				/5,664	· ·			
432,406     32,337     4.000     02/01/41     30,601       2,012     5.000     06/01/41     2,012       63,715     5.000     07/01/41     63,213				(7.66)				
<u>452,406</u> 2,012 5.000 06/01/41 2,012 63,715 5.000 07/01/41 63,213	66,725	6.889%	09/01/35	67,661				
2,012 5.000 06/01/41 2,012 63,715 5.000 07/01/41 63,213				432,406				
2,922 4.000 11/01/41 2,/50					· ·			
						4.000	11/01/41	2,730

	Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
		ked Obligations –	- (continued)			ked Obligations	– (continued)	
Fed	eral Home Lo	an Mortgage Corp.	– (continued)		Government Nat	ional Mortgage As	ssociation – (continued)	
\$	3,531	3.000%	05/01/42	\$ 3,131	\$ 294,275	2.500%	12/20/51 \$	244,139
	4,923	3.000	08/01/42	4,366	855,698	3.500	02/20/53	769,631
	6,590	3.000	01/01/43	5,851	6,000,000	2.000	TBA-30yr <sup>(e)</sup>	4,791,941
	28,708	3.000	02/01/43	25,471	4,000,000	2.500	TBA-30yr <sup>(e)</sup>	3,335,603
				212.057	1,000,000	4.500	TBA-30yr <sup>(e)</sup>	944,837
				313,257	3,000,000	6.000	TBA-30yr <sup>(e)</sup>	3,018,516
Fed		Mortgage Associat			1,000,000	6.500	TBA-30yr <sup>(e)</sup>	1,016,641
	1,059	6.500	11/01/28	1,072				22,631,377
	17,849	7.000	07/01/31	18,750				22,001,07
	160,524	5.500	07/01/33	163,102	-	ge-Backed Security		504
				182,924	611	4.500	07/01/36	596
_					658	4.500	04/01/39	640
Gov		ional Mortgage Ass		• • • • •	3,255	4.500	05/01/39	3,171
	2,896	7.000	12/15/27	2,906	1,324	4.000	08/01/39	1,25
	2,829	6.500	08/15/28	2,858	6,503	4.500	08/01/39	6,330
	15,333	6.000	01/15/29	15,544	106,660	4.500	12/01/39	103,893
	34,624	7.000	10/15/29	35,405	6,553	4.500	01/01/41	6,35
	8,380	5.500	11/15/32	8,506	6,530	4.500	05/01/41	6,32
	267,128	5.500	12/15/32	271,900	31,949	4.500	08/01/41	31,02
	3,345	5.500	01/15/33	3,378	62,041	4.500	08/01/42	60,13
	15,838	5.500	02/15/33	16,115	5,872	3.000	11/01/42	5,22
	15,734	5.500	03/15/33	15,998	73,998	3.000	12/01/42	66,399
	17,583	5.500	07/15/33	17,792	189,066	3.000	01/01/43	168,99
	7,759	5.500	08/15/33	7,872	34,873	3.000	02/01/43	31,16
	3,159	5.500	09/15/33	3,197	244,645	3.000	03/01/43	217,843
	8,040	5.500	04/15/34	8,151	413,040	3.000	04/01/43	367,29
	6,781	5.500	05/15/34	6,873	260,713	3.000	05/01/43	231,62
	102,750	5.500	06/15/34	104,875	50,275	3.000	06/01/43	44,59
	74,333	5.500	09/15/34	75,913	408,788	3.000	07/01/43	362,80
	70,956	5.500	12/15/34	72,518	341,937	4.500	10/01/44	329,45
	61,569	5.500	01/15/35	62,919	406,695	4.500	04/01/45	392,79
	19,316	5.000	03/15/38	19,408	48,475	4.500	05/01/45	46,80
	2,285	4.000	02/20/41	2,160	187,004	4.500	06/01/45	180,17
	3,669	4.000	11/20/41	3,462	163,491	4.000	11/01/45	152,62
	613	4.000	01/20/42	579	55,734	4.000	03/01/46	51,94
	1,970	4.000	04/20/42	1,858	4,195	4.500	05/01/46	4,02
	1,224	4.000	10/20/42	1,153	29,951	4.000	06/01/46	27,87
	133,392	4.000	08/20/43	125,420	47,197	4.500	08/01/46	45,31
	1,742	4.000	03/20/44	1,636	9,131	4.000	08/01/46	8,49
	2,154	4.000	05/20/44	2,023	74,082	4.000	10/01/46	68,94
	149,003	4.000	11/20/44	139,788	16,028	4.500	06/01/47	15,40
	669,264	4.000	06/20/45	624,937	489,041	4.500	11/01/47	468,50
	148,657	4.000	01/20/46	138,579	170,013	4.000	12/01/47	158,39
	100,690	4.500	02/20/48	96,717	159,416	4.000	01/01/48	148,42
	52,654	5.000	08/20/48	51,816	598,188	4.000	02/01/48	556,71
	442,953	5.000	10/20/48	435,355	417,418	4.000	03/01/48	388,369
	247,788	5.000	11/20/48	243,537	484,960	4.000	06/01/48	451,36
	385,232	5.000	12/20/48	378,624	150,710	4.000	08/01/48	140,12
	531,784	5.000	01/20/49	522,495	669,487	5.000	11/01/48	659,48
	665,019	4.000	02/20/49	617,648	865,289	4.500	01/01/49	824,63
	340,261	5.000	03/20/49	334,424	241,901	4.500	03/01/49	230,53
	,758,821	3.000	11/20/49	1,535,520	649,152	4.500	04/01/49	619,00
	,129,311	3.000	02/20/50	986,575	43,427	3.500	07/01/49	39,07
	372,170	3.000	03/20/50	324,623	1,023,201	3.000	09/01/49	886,71
	118,993	3.500	01/20/51	107,127	1,496,605	4.500	03/01/50	1,429,742
	510,406	2.500	11/20/51	423,448	2,413,382	2.500	09/01/50	2,001,986
	759,450	3.000	12/20/51	658,437	2,678,022	2.000	10/01/50	2,101,503
	,			,	2,676,933			

December 31, 2024 (Unaudited)

USD Term SOFR + 0.914%)

729,879

Amount	Interest Rate	Maturity Date	Value	Principal Amount
Mortgage-Back	ed Obligations	– (continued)		Asset-Bac
Uniform Mortgage	e-Backed Security	ı – (continued)		Student Lo
\$ 898,589	2.500%	11/01/50	743,165	Scholar Fu
1,735,549	2.500	02/01/51	1,424,549	SOFR -
2,457,195	2.500	05/01/51	2,031,419	\$ 806,39
5,963	4.500	05/01/51	5,677	4,
768,319	2.000	05/01/51	601,184	
4,243,288	2.000	12/01/51	3,318,398	TOTAL A
2,631,095	2.000	02/01/52	2,056,791	(Cost \$2,9
204,936	4.500	04/01/52	193,166	(031 \$2,5
838,910	5.500	09/01/52	836,290	
958,235	6.000	11/01/52	973,313	Municipal
172,348	6.000	12/01/52	175,490	•
886,805	4.500	05/01/53	844,029	New Jersey
952,575	6.500	06/01/54	987,747	New Jerse
1,000,000	2.500	TBA-30yr <sup>(e)</sup>	813,281	Series A
4,000,000	3.000	TBA-30yr <sup>(e)</sup>	3,393,124	\$ 2,000,00
2,000,000	5.000	TBA-30yr <sup>(e)</sup>	1,928,828	(Cost \$2,0
3,000,000	5.500	TBA-30yr <sup>(e)</sup>	2,958,633	
1,000,000	6.000	TBA-30yr <sup>(e)</sup>	1,004,453	HCT
1,000,000	6.500	TBA-30yr <sup>(e)</sup>	1,021,016	U.S. Treas
		-	41,554,482	U.S. Treas
TOTAL FEDER	RAL AGENCII	ES :	65,444,883	\$ 1,630,00
				4,100,00
TOTAL MORT	GAGE-BACK	ED		1,770,00
OBLICATION	r			
			\$ 77 751 227	
			\$ 77,751,237	2,380,00 680,00 680,00
		:	\$ 77,751,237	680,00 680,00
(Cost \$81,829,85	54)	:	\$ 77,751,237	680,00 680,00 720,00
(Cost \$81,829,85	54)		\$ 77,751,237	680,00 680,00 720,00 3,400,00 13,00
(Cost \$81,829,85 Agency Debentu Sovereign – 3.8%	ures – 23.7%		\$ 77,751,237	680,00 680,00 720,00 3,400,00 13,00 U.S. Treas
(Cost \$81,829,85 Agency Debentu Sovereign – 3.8% Federal National	ures – 23.7%  Mortgage Asse	ociation		680,00 680,00 720,00 3,400,00 13,00 U.S. Treas
OBLIGATION: (Cost \$81,829,85) Agency Debentu Sovereign – 3.8% Federal National \$ 4,000,000	ures – 23.7%  Mortgage Asso 6.625%	ociation	\$ 77,751,237 \$ 4,436,320	680,00 680,00 720,00 3,400,00 13,00 U.S. Treas 967,38 U.S. Treas
Agency Debento Sovereign – 3.8% Federal National \$ 4,000,000 United States Doll	Mortgage Asso 6.625% ar – 19.9%	ociation		680,00 680,00 720,00 3,400,00 13,00 U.S. Treas 967,38 U.S. Treas 1,060,00
Agency Debento Sovereign – 3.8% Federal National \$ 4,000,000 United States Doll Federal Home L	Mortgage Asso 6.625% lar – 19.9% oan Banks	ociation 11/15/30 S	\$ 4,436,320	680,00 680,00 720,00 3,400,00 13,00 U.S. Treas 967,38 U.S. Treas 1,060,00 287,60
Agency Debento Sovereign – 3.8% Federal National \$ 4,000,000 United States Doll Federal Home L 3,620,000	Mortgage Asso 6.625% dar – 19.9% oan Banks 3.500	ociation		680,00 680,00 720,00 3,400,00 13,00 U.S. Treas 967,38 U.S. Treas 1,060,00 287,60 692,80
Agency Debento Sovereign – 3.8% Federal National \$ 4,000,000 United States Doll Federal Home L 3,620,000 Tennessee Valle	Mortgage Asso 6.625% lar – 19.9% oan Banks 3.500 y Authority	ociation 11/15/30 \$ 06/11/32	\$ 4,436,320 3,338,400	680,00 680,00 720,00 3,400,00 13,00 U.S. Treas 967,38 U.S. Treas 1,060,00 287,60 692,80 8,085,30
Agency Debento Sovereign – 3.8% Federal National \$ 4,000,000 United States Doll Federal Home L 3,620,000	Mortgage Asso 6.625% dar – 19.9% oan Banks 3.500	ociation 11/15/30 S	\$ 4,436,320	680,00 680,00 720,00 3,400,00 13,00 U.S. Trea: 967,38 U.S. Trea: 1,060,00 287,60 692,80 8,085,30 1,380,00
Agency Debento Sovereign – 3.8% Federal National \$ 4,000,000 United States Doll Federal Home L 3,620,000 Tennessee Valle	Mortgage Asso 6.625% lar – 19.9% oan Banks 3.500 y Authority	ociation 11/15/30 \$ 06/11/32	\$ 4,436,320 3,338,400	680,00 680,00 720,00 3,400,00 13,00 U.S. Treas 967,38 U.S. Treas 1,060,00 287,60 692,80 8,085,30 1,380,00 2,410,00 U.S. Treas
Agency Debento Sovereign – 3.8% Federal National \$ 4,000,000 United States Doll Federal Home L 3,620,000 Tennessee Valle	Mortgage Asso 6.625% lar – 19.9% oan Banks 3.500 y Authority 0.750	ociation 11/15/30 S 06/11/32 05/15/25	3,338,400 19,882,408	680,00 680,00 720,00 3,400,00 13,00 U.S. Trea: 967,38 U.S. Trea: 1,060,00 287,60 692,80 8,085,30 1,380,00 2,410,00 U.S. Trea: 1,791,20
Agency Debenton Sovereign – 3.8% Federal National \$ 4,000,000 United States Doll Federal Home L 3,620,000 Tennessee Valle 20,150,000	Mortgage Asso 6.625%  lar – 19.9% oan Banks 3.500 y Authority 0.750	06/11/32 05/15/25	3,338,400 19,882,408	680,00 680,00 720,00 3,400,00 13,00 U.S. Treas 1,060,00 287,60 692,80 8,085,30 1,380,00 2,410,00 U.S. Treas 1,791,20 440,00
Agency Debenton Sovereign – 3.8% Federal National \$ 4,000,000 United States Doll Federal Home L 3,620,000 Tennessee Valle 20,150,000  TOTAL AGEN	Mortgage Asso 6.625%  lar – 19.9% oan Banks 3.500 y Authority 0.750	06/11/32 05/15/25	3,338,400 19,882,408 23,220,808	680,00 680,00 720,00 3,400,00 13,00 U.S. Trea: 967,33 U.S. Trea: 1,060,00 287,60 692,80 8,085,30 1,380,00 2,410,00 U.S. Trea: 1,791,20 440,00 440,00
Agency Debenton Sovereign – 3.8% Federal National \$ 4,000,000 United States Doll Federal Home L 3,620,000 Tennessee Valle 20,150,000  TOTAL AGEN (Cost \$28,652,48)	Interval and the state of the s	06/11/32 05/15/25	3,338,400 19,882,408 23,220,808	680,00 680,00 720,00 3,400,00 13,00 U.S. Trea 1,060,00 287,60 692,80 8,085,30 1,380,00 2,410,00 U.S. Trea 1,791,20 440,00 440,00
Agency Debenton Sovereign – 3.8% Federal National \$ 4,000,000 United States Doll Federal Home L 3,620,000 Tennessee Valle 20,150,000  TOTAL AGEN	Interval and the state of the s	06/11/32 05/15/25	3,338,400 19,882,408 23,220,808	680,00 680,00 720,00 3,400,00 13,00 U.S. Trea: 967,33 U.S. Trea: 1,060,00 287,66 692,86 8,085,30 1,380,00 2,410,00 U.S. Trea: 1,791,20 440,00 440,00 440,00
Agency Debenton Sovereign – 3.8% Federal National \$ 4,000,000 United States Doll Federal Home L 3,620,000 Tennessee Valle 20,150,000  TOTAL AGEN (Cost \$28,652,48)  Asset-Backed See	Interpolation (A)	06/11/32 05/15/25 URES	3,338,400 19,882,408 23,220,808	680,00 680,00 720,00 3,400,00 13,00 U.S. Trea: 967,33 U.S. Trea: 1,060,00 287,66 692,80 8,085,30 1,380,00 2,410,00 U.S. Trea: 1,791,20 440,00 440,00 440,00 7OTAL U
Agency Debenton Sovereign – 3.8% Federal National \$ 4,000,000 United States Doll Federal Home L 3,620,000 Tennessee Valle 20,150,000  TOTAL AGEN (Cost \$28,652,48)  Asset-Backed See	Interpolation (A)	06/11/32 05/15/25 URES	3,338,400 19,882,408 23,220,808	680,00 680,00 720,00 3,400,00 13,00 U.S. Trea: 967,33 U.S. Trea: 1,060,00 287,66 692,80 8,085,30 1,380,00 2,410,00 U.S. Trea: 1,791,20 440,00 440,00 440,00 7OTAL U
Agency Debenton Sovereign – 3.8% Federal National \$ 4,000,000 United States Doll Federal Home L 3,620,000 Tennessee Valle 20,150,000  TOTAL AGEN (Cost \$28,652,48)  Asset-Backed See	Interpolation (A)	06/11/32 05/15/25 URES	3,338,400 19,882,408 23,220,808	680,00 680,00 720,00 3,400,00 13,00 U.S. Trea: 967,33 U.S. Trea: 1,060,00 287,66 692,80 8,085,30 1,380,00 2,410,00 U.S. Trea: 1,791,20 440,00 440,00 440,00 7OTAL U
Agency Debenton Sovereign – 3.8% Federal National \$ 4,000,000 United States Doll Federal Home L 3,620,000 Tennessee Valle 20,150,000  TOTAL AGEN (Cost \$28,652,48)  Asset-Backed See Automotive(c) – 0. Ford Credit Auto	Interval 1 Mortgage Asso 6.625% Gar – 19.9% oan Banks 3.500 y Authority 0.750  CY DEBENTUM  CY DEBENTUM  CO Owner Trust \$\frac{1}{2}\$ 4.870%	06/11/32 05/15/25 JRES 2.4% Series 2024-1, Class A 08/15/36	3,338,400 19,882,408 23,220,808	680,00 680,00 720,00 3,400,00 13,00 U.S. Trea: 967,33 U.S. Trea: 1,060,00 287,66 692,80 8,085,30 1,380,00 2,410,00 U.S. Trea: 1,791,20 440,00 440,00 440,00 7OTAL U
Agency Debenton Sovereign – 3.8% Federal National \$ 4,000,000 United States Doll Federal Home L 3,620,000 Tennessee Valle 20,150,000  TOTAL AGEN (Cost \$28,652,48)  Asset-Backed Se Automotive(c) – 0. Ford Credit Auto \$ 325,000  Collateralized Loa	Interpolations (d) - 10 (d)	06/11/32 05/15/25 JRES 2.4% Series 2024-1, Class A 08/15/36	3,338,400 19,882,408 23,220,808	680,00 680,00 720,00 3,400,00 13,00 U.S. Trea: 967,38 U.S. Trea: 1,060,00 287,60 692,80 8,085,30 1,380,00 2,410,00 U.S. Trea: 1,791,20
Agency Debenton Sovereign – 3.8% Federal National \$ 4,000,000 United States Doll Federal Home L 3,620,000 Tennessee Valle 20,150,000  TOTAL AGEN (Cost \$28,652,48)  Asset-Backed Se Automotive(c) – 0. Ford Credit Auto \$ 325,000  Collateralized Loa	Interpolations (d) - 10 (d)	06/11/32 06/11/32 05/15/25 JRES 2.4% Series 2024-1, Class A 08/15/36	3,338,400 19,882,408 23,220,808	680,00 680,00 720,00 3,400,00 13,00 U.S. Trea: 967,38 U.S. Trea: 1,060,00 287,66 692,80 8,085,30 1,380,00 2,410,00 U.S. Trea: 1,791,20 440,00 440,00 440,00

09/25/68

720,629

Principal Amount	Interest Rate	Maturity Date		Value
Asset-Backed Se	curities <sup>(a)(b)</sup> – (c	ontinued)		
Student Loan <sup>(d)</sup> – (				
		3-A, Class A (1 n	no. U	JSD Term
SOFR + 0.764 \$ 806,394	%) 5.313%	01/30/45	\$	801,13
Ψ 000,591	3.31370	01/50/15	Ψ	
				1,521,76
TOTAL ASSET		CURITIES		
(Cost \$2,900,723)	)		\$	2,791,14
Municipal Debt (	Obligations – 1.	8%		
Navy James 4 00/				
New Jersey Econ		ent Authority RB	Tax	able
Series A	ome Developin	rumonty KD	ıuA	
\$ 2,000,000	7.425%	02/15/29	\$	2,115,35
(Cost \$2,000,000)	)			
U.S. Treasury Obl	igations – 25 0	0/2		
0.5. Ireasury Obi	igations 25.0	<b>70</b>		
U.S. Treasury Bo	onds			
\$ 1,630,000	3.625%	02/15/44	\$	1,375,56
4,100,000	3.375	05/15/44		3,324,20
1,770,000	3.125	08/15/44		1,374,51
2,380,000	2.875	11/15/46		1,729,96
680,000	3.125	05/15/48		510,00
680,000	3.000	08/15/48		497,14
720,000	2.375	11/15/49		458,10
3,400,000	4.000	11/15/52		2,964,90
13,000	4.250	08/15/54		11,89
U.S. Treasury Inf	flation-Indexed l	Bonds		
967,382	1.500	02/15/53		774,92
U.S. Treasury No	otes			
1,060,000	0.875	06/30/26		1,008,69
287,600	3.625	03/31/30		277,21
692,800	0.625	05/15/30		568,69
8,085,300	3.750	05/31/30		7,827,58
1,380,000	3.750	06/30/30		1,335,25
2,410,000	4.375	05/15/34		2,374,60
U.S. Treasury ST	RIPS Coupon(f)			
1,791,200	0.000	11/15/29		1,437,01
440,000	0.000	08/15/30		339,87
440,000	0.000	11/15/30		335,31
440,000	0.000	11/15/31		318,72
440,000	0.000	08/15/33		292,90
TOTAL U.S. T	REASIIRV OP	LIGATIONS		

December 31, 2024 (Unaudited)

Dividend Rate	Val	ue
- 0.0%		
al Square Governmen	t Fund —	
4.392%	\$	4
TS - 119.6%	\$139,4:	51,965
ESS OF OTHER		
•	(22,80	67,903
0 %	\$116,58	84,062
	Rate - 0.0%  al Square Governmen 4.392%  TS - 119.6%  ESS OF OTHER	Rate Val - 0.0%  al Square Government Fund — 4.392% \$  TS - 119.6 % \$139,4.  ESS OF OTHER (22,8)

The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets.

- (a) Security with "Call" features with resetting interest rates. Maturity dates disclosed are the final maturity dates.
- (b) Exempt from registration under Rule 144A of the Securities Act of
- (c) Coupon changes periodically based upon a predetermined schedule. Interest rate disclosed is that which is in effect on December 31, 2024.
- (d) Variable rate security. Except for floating rate notes (for which final maturity is disclosed), maturity date disclosed is the next interest reset date. Interest rate disclosed is that which is in effect on December 31, 2004
- (e) TBA (To Be Announced) Securities are purchased on a forward commitment basis with an approximate principal amount and no defined maturity date. The actual principal and maturity date will be determined upon settlement when the specific mortgage pools are assigned. Total market value of TBA securities (excluding forward sales contracts, if any) amounts to \$24,226,873 which represents approximately 20.9% of net assets as of December 31, 2024.
- (f) Issued with a zero coupon. Income is recognized through the accretion of discount
- (g) Represents an affiliated issuer.

### ADDITIONAL INVESTMENT INFORMATION

FORWARD SALES CONTRACTS — At December 31, 2024, the Fund had the following forward sales contracts:

Description	Interest Rate	Maturity Date <sup>(a)</sup>	Settlement Date	Principal Amount	Value
Government National Mortgage					
Association	3.000%	TBA - 30yr	01/15/25	\$(3,000,000)	\$ (2,598,733)
Government National Mortgage					
Association	4.000	TBA - 30yr	01/15/25	(1,000,000)	(920,228)
Government National Mortgage		•			` ' '
Association	5.000	TBA - 30yr	01/15/25	(2,000,000)	(1,939,758)
Uniform Mortgage-Backed Security	2.000	TBA - 30yr	01/15/25	(9,000,000)	(6,991,874)
Uniform Mortgage-Backed Security	4.500	TBA - 30yr	01/15/25	(4,000,000)	(3,759,374)
Uniform Mortgage-Backed Security	4.000	TBA - 30yr	01/14/25	(1,000,000)	(913,125)
(PROCEEDS RECEIVED: \$(17,54	3,145))				\$(17,123,092)

<sup>(</sup>a) TBA (To Be Announced) Securities are purchased on a forward commitment basis with an approximate principal amount and no defined maturity date. The actual principal and maturity date will be determined upon settlement when the specific mortgage pools are assigned.

### FUTURES CONTRACTS — At December 31, 2024, the Fund had the following futures contracts:

Description	Number of Contracts	Expiration Date	Notional Amount	Unrealized Appreciation/ (Depreciation)
Long position contracts:				
2 Year U.S. Treasury Notes	92	03/31/25	\$18,916,063	\$ 3,141
20 Year U.S. Treasury Bonds	3	03/20/25	341,531	1,213
5 Year U.S. Treasury Notes	57	03/31/25	6,059,367	(43,564)
Total				\$(39,210)

December 31, 2024 (Unaudited)

### ADDITIONAL INVESTMENT INFORMATION (continued)

### **FUTURES CONTRACTS (continued)**

Description	Number of Contracts	Expiration Date	Notional Amount	Unrealized Appreciation/ (Depreciation)
Short position contracts:				
10 Year U.S. Treasury Notes	(36)	03/20/25	\$ (3,915,000)	\$ 20,584
Ultra Long U.S. Treasury Bonds	(4)	03/20/25	(475,625)	783
Total				\$ 21,367
TOTAL FUTURES CONTRACTS				\$(17,843)

**SWAP CONTRACTS** — At December 31, 2024, the Fund had the following swap contracts:

### CENTRALLY CLEARED INTEREST RATE SWAP CONTRACTS

Payments Made by the Fund	Payments Received by Fund	Termination Date	Notional Amount (000s)	Market Value	Upfront Premium (Received) Paid	Unrealized Appreciation/ (Depreciation)
12M FEDL <sup>(a)</sup>	4.396% <sup>(a)</sup>	03/19/25	\$ 77,670 <sup>(b)</sup>	\$ 8,295	\$2,627	\$ 5,668
3.490% <sup>(c)</sup>	12M SOFR(c)	05/31/27	10	232	(17)	249
3.695 <sup>(c)</sup>	12M SOFR <sup>(a)</sup>	05/31/29	2,710 <sup>(b)</sup>	34,294	2,655	31,639
TOTAL				\$42,821	\$5,265	\$37,556

<sup>(</sup>a) Payments made at maturity.

### **PURCHASED OPTIONS CONTRACTS** — At December 31, 2024, the Fund had the following purchased options:

### **OVER-THE-COUNTER INTEREST RATE SWAPTIONS**

Description	Counterparty	Exercise Rate	Expiration Date	Number of Contracts	Notional Amount	Market Value	Premiums Paid (Received) by Fund	Unrealized Appreciation/ (Depreciation)
Calls	option contract  MS & Co. Int. PLC	3.500%	02/24/2025	1,140,000	\$1,140,000	\$1.204	\$4.036	\$(2,832)

**Currency Abbreviations:** 

USD —U.S. Dollar

#### Investment Abbreviations:

CMT —Constant Maturity Treasury Indexes

RB —Revenue Bond

REMICS —Real Estate Mortgage Investment Conduits

RFUCC —Refinitive USD IBOR Consumer Cash Fallbacks 1 year

SOFR —Secured Overnight Financing Rate

STRIPS —Separate Trading of Registered Interest and Principal of Securities

<sup>(</sup>b) Represents forward starting interest rate swaps whose effective dates of commencement of accruals and cash flows occur subsequent to December 31, 2024.

<sup>(</sup>c) Payments made annually.

December 31, 2024 (Unaudited)

### ADDITIONAL INVESTMENT INFORMATION (continued)

#### Abbreviations:

3M IRS —3 Months Interest Rate Swaptions SOFR —Secured Overnight Financing Rate

### Schedule of Investments

December 31, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
U.S. Treasury Ob	ligations – 96.2°	%	
U.S. Treasury In	flation-Indexed I	Bonds	
\$20,625,620	1.500%	02/15/53	\$ 16,522,250
23,995,142	2.125	02/15/54	22,220,814
U.S. Treasury In	flation-Indexed N	Notes	
27,818,075	0.125	07/15/26	27,162,829
14,410,504	0.125	04/15/27	13,811,568
32,854,367	1.250	04/15/28	32,016,324
79,956,959	2.125	04/15/29	80,081,891
7,533,807	1.625	10/15/29	7,408,734
10,623,034	0.125	07/15/31	9,355,740
16,338,268	1.375	07/15/33	15,291,597
20,098,814	1.875	07/15/34	19,484,073
U.S. Treasury N	otes		
3,340,000 TOTAL U.S. T	4.500 REASURY OB	12/31/31 LIGATIONS	3,343,653
	4.500 REASURY OB 08)	LIGATIONS	3,343,653 \$246,699,473
3,340,000 TOTAL U.S. T	4.500  REASURY OB  08)		
3,340,000 TOTAL U.S. T (Cost \$251,183,1	4.500 REASURY OB 08) Divid	LIGATIONS	\$246,699,473
3,340,000  TOTAL U.S. T (Cost \$251,183,1)  Shares Investment Com	4.500  REASURY OB  108)  Divi  Re  pany(a) - 2.1%  Financial Square	LIGATIONS dend tte	\$246,699,473 Value
3,340,000  TOTAL U.S. T (Cost \$251,183,1)  Shares Investment Com Goldman Sachs	4.500  REASURY OB  108)  Divi  Ra  1pany <sup>(a)</sup> – 2.1%  Financial Square hares  4.3	LIGATIONS dend tte	\$246,699,473 Value
3,340,000  TOTAL U.S. T (Cost \$251,183,1  Shares  Investment Com Goldman Sachs Institutional S 5,217,166 (Cost \$5,217,166	4.500  REASURY OB (108)  Divide Rate (108)  Divide Rate (108)  Divide Rate (108)  Prinancial Square (108)  Hard Square (108)  A.3  Divide Rate (108)  Divide Rate (10	dend tite  Government Fun	\$246,699,473  Value  and —
3,340,000  TOTAL U.S. T (Cost \$251,183,1  Shares  Investment Com Goldman Sachs Institutional S 5,217,166 (Cost \$5,217,166 TOTAL INVES (Cost \$256,400,2	4.500  REASURY OB (108)  Diving Reason Pany (a) - 2.1%  Financial Square hares 4.3 (b)  ETMENTS - 98 (274)  TS IN EXCESS	dend tre  Government Fur	\$246,699,473  Value  and —  \$ 5,217,166

The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets.

Unrealized

(a) Represents an affiliated issuer.

### ADDITIONAL INVESTMENT INFORMATION

FUTURES CONTRACTS — At December 31, 2024, the Fund had the following futures contracts:

Description	Number of Contracts	Expiration Date	Notional Amount	Appreciation/ (Depreciation)
Long position contracts:				
10 Year U.S. Treasury Notes	228	03/20/25	\$ 24,795,000	\$(341,435)
2 Year U.S. Treasury Notes	45	03/31/25	9,252,422	(965)
5 Year U.S. Treasury Notes	92	03/31/25	9,780,031	(60,380)
Ultra 10-Year U.S. Treasury Notes	10	03/20/25	1,113,125	(18,687)
Total				\$(421,467)
Short position contracts:				
20 Year U.S. Treasury Bonds	(1)	03/20/25	(113,844)	141
Ultra Long U.S. Treasury Bonds	(138)	03/20/25	(16,409,062)	672,967
Total				\$ 673,108
TOTAL FUTURES CONTRACTS				\$ 251,641

December 31, 2024 (Unaudited)

### ADDITIONAL INVESTMENT INFORMATION (continued)

**SWAP CONTRACTS** — At December 31, 2024, the Fund had the following swap contracts:

#### CENTRALLY CLEARED INTEREST RATE SWAP CONTRACTS

Payments Made by the Fund	Payments Received by Fund	Termination Date	Notional Amount (000s)	Market Value	Upfront Premium (Received) Paid	Unrealized Appreciation/ (Depreciation)
12M FEDL <sup>(a)</sup>	4.396% <sup>(a)</sup>	03/19/25	\$ 164,170 <sup>(b)</sup>	\$ 17,534	\$ 6,448	\$ 11,086
2.007% <sup>(a)</sup>	12M 1T CPI-U <sup>(a)</sup>	02/07/26	6,300	811,513	13	811,500
12M SOFR <sup>(c)</sup>	3.490 <sup>(c)</sup>	05/31/27	10	(259)	(18)	(241)
12M 1T CPI-U <sup>(a)</sup>	2.103 <sup>(a)</sup>	02/07/29	6,300	(792,259)	39	(792,298)
3.695 <sup>(c)</sup>	12M SOFR <sup>(c)</sup>	05/31/29	10,530 <sup>(b)</sup>	133,255	10,417	122,838
12M SOFR <sup>(c)</sup>	3.944 <sup>(c)</sup>	12/13/39	7,980 <sup>(b)</sup>	(71,836)	(27,202)	(44,634)
3.356 <sup>(c)</sup>	12M SOFR <sup>(c)</sup>	12/13/54	4,010 <sup>(b)</sup>	61,096	28,745	32,351
TOTAL				\$ 159,044	\$ 18,442	\$ 140,602

<sup>(</sup>a) Payments made at maturity.

### **PURCHASED OPTIONS CONTRACTS** — At December 31, 2024, the Fund had the following purchased options:

### **OVER-THE-COUNTER INTEREST RATE SWAPTIONS**

Description	Counterparty	Exercise Rate	Expiration Date	Number of Contracts	Notional Amount	Market Value	Premiums Paid (Received) by Fund	Unrealized Appreciation/ (Depreciation)
Purchased Calls	l option contract							
3M IRS	MS & Co. Int. PLC	3.500%	02/24/2025	2,280,000	\$2,280,000	\$2,408	\$8,071	\$(5,663)

Currency Abbreviations: USD —U.S. Dollar						
Abbreviation	is:					
3M IRS	—3 Months Interest Rate Swaptions					
CPI	—Consumer Price Index					
CPI U	—Consumer Price Index For All Urban Consumers					
MS & Co. In	t. PLC —Morgan Stanley & Co. International PLC					
COED	Sagurad Overnight Financing Pota					

<sup>(</sup>b) Represents forward starting interest rate swaps whose effective dates of commencement of accruals and cash flows occur subsequent to December 31, 2024.

<sup>(</sup>c) Payments made annually.

### Schedule of Investments

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligati	ions – 56.5%		
Aerospace & Defense	(a) – 1.7%		
Boeing Co.	. 117 /0		
\$ 5,400,000	2.600%	10/30/25	\$ 5,293,188
8,071,000	2.700	02/01/27	7,694,811
7,420,000 TransDigm, Inc.	5.150	05/01/30	7,322,798
1,900,000	5.500	11/15/27	1,869,942
			22,180,739
Agriculture <sup>(a)</sup> – 0.6%			
BAT International			
8,000,000	1.668	03/25/26	7,700,000
Automotive – 1.6%			
General Motors Fir			0.207.046
8,800,000 Goodyear Tire & R	1.500	06/10/26	8,387,016
2,022,000	9.500	05/31/25	2,033,263
Volkswagen Group			2,033,203
2,955,000	3.350	05/13/25	2,936,797
5,800,000	3.950	06/06/25	5,770,594
ZF North America 900,000	Capital, Inc. ( 4.750	04/29/25	896,031
			20,023,701
PI 40.00/			20,023,701
Banks – 19.9% Banco Santander S.	A		
1,600,000	2.746	05/28/25	1,586,384
Bank of America C	orp. (a)(c)		, ,
(5  yr. CMT + 2.760)			
1,690,000	4.375	01/27/27	1,629,802
(5 yr. CMT + 3.231 1,595,000	6.125	04/27/27	1,607,010
(Secured Overnight			1,007,010
7,000,000	6.204	11/10/28	7,247,940
(Secured Overnight			
7,000,000	4.948	07/22/28	7,013,720
Bank of New York			
1,680,000 Barclays PLC <sup>(a)(c)</sup>	3.700	03/20/26	1,625,954
(5 yr. CMT + 5.867	7%)		
1,640,000	6.125	12/15/25	1,638,081
(Secured Overnight	t Financing Ra		, ,
3,115,000	5.674	03/12/28	3,151,913
(Secured Overnight	_		
2,445,000	5.829	05/09/27	2,470,941
(Secured Overnight 3,600,000	t Financing Ra 2.852	ate $+ 2.714\%$ ) 05/07/26	3,572,748
BNP Paribas SA (b)		03/07/20	3,372,740
10,000,000	4.375	09/28/25	9,921,800
(Secured Overnight		ate + 2.074%)	
3,275,000	2.219 <sup>(a)(c)</sup>	06/09/26	3,232,589
BPCE SA (a)(b)(c) (S			
3,675,000 Canadian Imperial	1.652 Bank of Com	10/06/26	3,578,384
Financing Rate +		merce (Secui	ea Overnight
3,060,000	4.508	09/11/27	3,045,251
Citigroup, Inc.	00	-2,11,21	2,0.0,201
1,800,000	4.600	03/09/26	1,795,068
_			

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obliga	ntions – (continued	l)	
Banks – (continued)	)		
`	n SOFR + 4.779%)	00/4.5/0	
\$ 1,610,000		08/15/26 \$	1,612,447
(5 yr. CMT + 3.20 1,555,000	7.375 <sup>(a)(c)</sup>	05/15/28	1,606,906
(5 yr. CMT + 3.59		03/13/20	1,000,700
4,865,000	4.000 <sup>(a)(c)</sup>	12/10/25	4,739,288
	ht Financing Rate	,	
7,000,000	3.070 <sup>(a)(c)</sup> tht Financing Rate	02/24/28	6,730,570
7,000,000	4.658 <sup>(a)(c)</sup>	05/24/28	6,951,490
	ht Financing Rate		
885,000		04/08/26	880,628
	l Group, Inc. (a)(c) ( 5.650	5 yr. CMT + 5 10/06/25	
4,165,000 Comerica Inc. (a)	5.650 (c) (5 yr. CMT + 5.2		4,137,553
2,237,000	5.625	07/01/25	2,220,290
Credit Agricole S		07701728	2,220,220
5,700,000	4.375	03/17/25	5,685,351
(5 yr. USD Swap	+ 6.185%)		
2,410,000	8.125 <sup>(a)(b)(c)</sup>	12/23/25	2,456,393
Deutsche Bank A			
(5 yr. USD ICE S	. ,	04/30/25	1,596,064
1,600,000 (Secured Overnig	ht Financing Rate		1,390,004
3,135,000		02/08/28	3,167,855
First Horizon Cor		02/00/20	5,107,000
1,500,000	4.000	05/26/25	1,491,135
HSBC Holdings I	PLC (a)(c)		
	ht Financing Rate		0.505.556
8,675,000	1.645 ht Financing Rate	04/18/26	8,587,556
2,945,000	7.390	11/03/28	3,120,610
ING Groep NV	7.570	11/03/20	3,120,010
5,000,000	4.625 <sup>(b)</sup>	01/06/26	4,999,800
(1 yr. CMT + 1.10	00%)		
4,750,000	1.400 <sup>(a)(b)(c)</sup>	07/01/26	4,666,542
(5 yr. USD Swap		0.4/1.6/0.5	2 425 025
2,440,000	6.500 <sup>(a)(c)</sup>	04/16/25	2,435,925
JPMorgan Chase	a Co. n SOFR + 1.585%)		
22,175,000	2.005	03/13/26	22,044,611
(5 yr. CMT + 2.8:		05/15/20	22,0,011
1,690,000	3.650	06/01/26	1,641,244
(Secured Overnig	ht Financing Rate	+ 0.800%)	
9,200,000	1.045	11/19/26	8,905,324
	ht Financing Rate		( 205 ( 9 (
6,360,000 KeyBank NA	2.083	04/22/26	6,305,686
2,515,000	4.150	08/08/25	2,500,740
M&T Bank Corn.	(a)(c) (5 yr. CMT +	2.679%)	2,500,740
3,599,000	3.500	09/01/26	3,389,502
Macquarie Group	Ltd. (a)(b)(c) (Secur	ed Overnight Fi	
+ 1.069%) 2,100,000	1.340	01/12/27	2,023,392
2,100,000 Morgan Stanley (a		01/14/4/	2,023,392
(Secured Overnig	ht Financing Rate	+ 0.720%)	
4,025,000	0.985	12/10/26	3,881,791

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligat	ions – (contii	nued)	
Banks – (continued)	<b>,</b>	· · · · ·	
(Secured Overnigh	t Financing R	ate + 1 215%)	
\$ 5,000,000	5.042%	07/19/30 \$	4,979,350
			4,979,330
(Secured Overnight			20.002.020
20,275,000	2.188	04/28/26	20,092,930
		USD Swap + 5.7209	
2,445,000	8.000	08/10/25	2,468,081
PNC Financial Ser	vices Group,	Inc. (a)(c) (5 yr. CMT	
1,610,000	6.200	09/15/27	1,619,644
Societe Generale S	$A^{(a)(b)(c)}(1 y)$	r. CMT + 1.500%)	
3,155,000	5.519	01/19/28	3,161,373
Truist Financial Co	orn (a)(c) (5 vr	CMT + 4.605%	, ,
3,200,000		09/01/25	3,168,096
		Overnight Financin	
	(Secured	Overnight Financii	ig Kate +
2.044%)	2 102	06/05/06	0.404.224
9,600,000	2.193	06/05/26	9,484,224
Wells Fargo & Co.			
(5  yr. CMT + 3.453)	3%)		
1,685,000	3.900	03/15/26	1,632,512
(5 yr. CMT + 3.606	5%)		, ,
1,515,000	7.625	09/15/28	1,607,173
(Secured Overnigh			1,007,173
7 000 000			( 701 900
, ,	3.526	03/24/28	6,791,890
(Secured Overnigh	_	,	
	4.540	08/15/26	9,888,594
(Secured Overnight	t Financing R	ate + 1.980%)	
7,000,000	4.808	07/25/28	6,973,260
(Secured Overnight	t Financing R	ate $+ 2.000\%$ )	
7,200,000		04/30/26	7,134,264
Westpac New Zeal			, ,
	4.902	02/15/28	2,257,458
2,203,000	7.702	02/13/20	2,237,430
			252,155,127
Beverages(a)(b) - 0.3%	<b>%</b>		
JDE Peet's NV			
4,230,000	2.250	09/24/31	3,420,293
		07/24/31	
Building Materials <sup>(a)(</sup>	<sup>b)</sup> – 0.2%		
JELD-WEN, Inc.			
125,000	4.875	12/15/27	118,182
Standard Industries			-, -
1,940,000	*	01/15/28	1,860,150
			, ,
		Materials Finance C	
115,000	6.500	03/15/27	115,007
		_	2,093,339
			2,093,339
Chemicals <sup>(a)</sup> – 0.8%			
Celanese U.S. Hold	dings LLC		
3,665,000	6.165	07/15/27	3,721,734
International Flavo			-,,,.
5,225,000	1.230		5 070 940
		10/01/25	5,079,849
SNF Group SACA		00/4-1-	
1,650,000	3.125	03/15/27	1,556,495
		_	10 359 079
			10,358,078
Commercial Services	<sup>(a)</sup> – 1.3%		
Brink's Co. (b)			
915,000	6.500	06/15/29	924,690
<del></del>	0.500	00/13/47	724,090

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligation	ıs – (continued)		
Commercial Services <sup>(a)</sup> -	- (continued)		
DP World Crescent L			
\$ 2,060,000	3.750%	01/30/30 \$	1,925,456
Global Payments, Inc.			
, ,	1.200	03/01/26	3,042,952
Quanta Services, Inc.			
10,660,000	4.750	08/09/27	10,642,091
			16,535,189
Computers <sup>(a)</sup> – 0.1%			
NetApp, Inc.			
1,300,000	1.875	06/22/25	1,280,279
Diversified Financial Ser		Nahal Assistian	Tenact (a)
AerCap Ireland Capita 640,000	6.500	07/15/25	644.595
5,000,000	6.150	09/30/30	5,218,050
Air Lease Corp. (a)	0.130	07/30/30	3,210,030
3,954,000	2.300	02/01/25	3,945,024
1,100,000	3.375	07/01/25	1,091,464
5,175,000	1.875	08/15/26	4,934,414
Ally Financial, Inc. (a)			1,221,111
3,740,000	4.700	05/15/28	3,260,420
American Express Co			3,200,420
1,725,000	3.550	09/15/26	1,648,203
Aviation Capital Grou		09/13/20	1,040,203
1,725,000	1.950	01/30/26	1,669,662
Avolon Holdings Fun		01/30/20	1,009,002
2,075,000	2.875	02/15/25	2,068,319
Charles Schwab Corp			2,000,319
4,735,000	5.375	06/01/25	4,714,166
Macquarie Airfinance			4,/14,100
	6.400		267 722
260,000 Merrill Lynch BV (b)(d)		03/26/29	267,732
0.450%)	(Secured Overn	ignt Financing	Kate +
/	5.029	04/20/25	0 110 201
8,100,000	5.028	04/30/25	8,118,381
Nasdaq, Inc.	5 (50	06/29/25	1 042 072
1,040,000	5.650	06/28/25	1,043,973
Nomura Holdings, Inc		07/03/25	2 606 401
2,695,000	5.099		2,696,401
Rocket Mortgage LLC		10/15/26	0.006.975
10,460,000	2.875	10/15/26	9,906,875
Synchrony Financial (		06/12/25	4 252 212
4,260,000	4.875	06/13/25	4,253,312
			55,480,991
Electrical <sup>(a)</sup> – 1.5%			
Avangrid, Inc.			
1,375,000	3.200	04/15/25	1,367,699
DTE Energy Co.	3.200	04/13/23	1,307,099
1,150,000	1.050	06/01/25	1 122 027
			1,132,037
Emera, Inc. (c) (3 mo.		.440%) .06/15/76	2 110 625
3,105,000	6.750	00/13/70	3,119,625
Enel Finance Internati		07/12/26	7 500 622
7,875,000	1.625	07/12/26	7,500,622
Entergy Corp.	0.000	00/15/25	2 722 072
2,800,000	0.900	09/15/25	2,722,972

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligati	ons – (continued)		
Electrical <sup>(a)</sup> – (continu			
Vistra Operations C			
\$ 2,965,000	5.000%	07/31/27	\$ 2,908,368
			18,751,323
Electrical Component	s 9. Equipment(a)(b)	0.10/	10,701,020
WESCO Distribution		U.170	
1,485,000	6.375	03/15/29	1,502,449
Energy-Alternate Sou	rces <sup>(a)(b)</sup> – 0.0%		
Greenko Dutch BV			
179,000	3.850	03/29/26	173,854
Greenko Wind Proj 200,000	ects Mauritius Ltd. 5.500	04/06/25	100.202
200,000	5.500	04/00/23	199,292
			373,146
Engineering & Constr	ruction <sup>(a)</sup> – 0.4%		
AECOM	5 105	02/15/25	2 720 5-1
2,750,000 MasTec, Inc.	5.125	03/15/27	2,720,273
754.000	5.900	06/15/29	766,803
Mexico City Airpor			, ,
2,040,000	3.875	04/30/28	1,911,235
			5,398,311
Entertainment <sup>(a)(b)</sup> –	0.3%		
Caesars Entertainm			
3,500,000	4.625	10/15/29	3,278,940
Six Flags Theme Pa			
616,000	7.000	07/01/25	616,388
			3,895,328
Environmental <sup>(a)</sup> – 2.	0%		
GFL Environmenta			
3,880,000	3.750	08/01/25	3,840,773
4,860,000	5.125	12/15/26	4,831,423
Veralto Corp. 6,710,000	5.500	09/18/26	6,789,312
Waste Managemen		07/10/20	0,767,312
9,867,000	4.500	03/15/28	9,812,041
			25,273,549
	0.50/		20,270,019
Food & Drug Retailing Albertsons Cos., In		w Albertso	ns L.P/
Albertsons LLC	(a)(b)	W 7110C1130	113 121 /
3,630,000	3.250	03/15/26	3,539,794
110,000			
	7.500	03/15/26	110,392
Campbell's Co.			ŕ
Campbell's Co. 3,700,000	7.500 5.200	03/15/26 03/19/27	•
			3,735,113
			3,735,113
3,700,000			3,735,113
3,700,000 Gas <sup>(a)</sup> – 0.8%			3,735,113 7,385,299
3,700,000  Gas <sup>(a)</sup> – 0.8%  NiSource, Inc. 10,050,000  Healthcare Providers	5.200	03/19/27	3,735,113 7,385,299
3,700,000  Gas <sup>(a)</sup> – 0.8%  NiSource, Inc. 10,050,000  Healthcare Providers Centene Corp. (a)	5.200 0.950 & Services – 2.6%	03/19/27	3,735,113 7,385,299 9,809,001
3,700,000  Gas <sup>(a)</sup> – 0.8%  NiSource, Inc. 10,050,000  Healthcare Providers	5.200	03/19/27	110,392 3,735,113 7,385,299 9,809,001 1,839,314 7,578,587

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligation	ns – (continue	d)	
Healthcare Providers &			
GE HealthCare Techi \$ 6,150,000 HCA, Inc.	5.650%		\$ 6,303,381
7,810,000	5.375	02/01/25	7,805,080
6,000,000	5.875 <sup>(a)</sup>	02/15/26	6,030,300
3,650,000	5.625 <sup>(a)</sup>	09/01/28	3,696,903
			33,253,565
Insurance <sup>(b)</sup> – 0.5%			
Athene Global Fundin	ng		
305,000	1.450	01/08/26	294,728
Equitable Financial L		- C	
1,550,000	1.400	07/07/25	1,523,820
Great-West Lifeco U.			1.051.240
2,000,000 QBE Insurance Group	0.904	08/12/25 r CMT + 5.51	1,951,240
3.000.000	5.875	05/12/25	2,999,790
3,000,000	3.073	03/12/23	6,769,578
			0,709,376
Internet – 1.4%	1		
Gen Digital, Inc. (a)(b) 3,110,000	6.750	09/30/27	3,152,949
Netflix, Inc. (b)	0.730	09/30/27	3,132,949
6,025,000	5.375	11/15/29	6,139,053
Prosus NV (a)(b)			-,,
7,030,000	3.257	01/19/27	6,704,863
Uber Technologies, In	nc. (a)		
1,600,000	4.300	01/15/30	1,548,592
			17,545,457
Investment Companies	- 0.7%		
Blackstone Private Cr	redit Fund		
6,000,000	4.700	03/24/25	5,990,280
Blue Owl Credit Inco		00/22/26	2 220 600
3,355,000	3.125	09/23/26	3,220,699
			9,210,979
Iron/Steel – 0.0%			
POSCO (b)		04/45/00	244000
310,000	5.750	01/17/28	314,898
Steel Dynamics, Inc. 345,000	2.400	06/15/25	240.005
343,000	2.400	00/13/23	340,905
			655,803
Leisure Time <sup>(a)(b)</sup> – 0.3%	0		
Carnival Corp.		00/04/07	2 2 2 2 400
2,280,000	5.750	03/01/27	2,272,499
Royal Caribbean Crui	5.625	09/30/31	1,794,759
-,,	- 1 = =		
			4,067,258
Machinery-Diversified <sup>(a</sup>	<sup>)</sup> – 1.4%		
Ingersoll Rand, Inc. 17,330,000	5 107	06/15/27	17 520 002
17,330,000	5.197	06/15/27	17,528,082

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligation	ons – (continu	ed)	
Media <sup>(a)</sup> – 0.2%			
Charter Communica			
Communications			
\$ 2,911,000	4.908%	07/23/25	\$ 2,906,925
Mining <sup>(a)(b)</sup> – 0.7%			
Glencore Funding L			
4,200,000	1.625	09/01/25	4,110,246
5,000,000	5.371	04/04/29	5,039,250
			9,149,496
Miscellaneous Manufa	octuring <sup>(a)</sup> – 1.0	%	
Amsted Industries, l			
2,754,000	5.625	07/01/27	2,727,534
Hillenbrand, Inc.			
1,191,000	6.250	02/15/29	1,191,500
Teledyne Technolog 9,375,000	1.600	04/01/26	9,006,938
9,373,000	1.000	04/01/20	
			12,925,972
Multi-National <sup>(a)(b)</sup> – (	0.1%		
African Export-Imp			
1,050,000	2.634	05/17/26	1,000,545
Office & Business Equ	•	1%	
Xerox Holdings Cor	rp.		
1,501,000	5.000	08/15/25	1,492,850
Oil Field Services – 0.9			
Canadian Natural R	esources Ltd. (	a)	
1,875,000	2.050	07/15/25	1,846,444
Pertamina Persero P		01/21/20	2 272 575
2,630,000 Petroleos Mexicano	3.100	01/21/30	2,373,575
210,000	6.875 <sup>(a)</sup>	10/16/25	209,055
200,000	6.500	01/23/29	186,142
300,000	8.750 <sup>(a)</sup>	06/02/29	300,188
QatarEnergy (a)			
2,160,000	1.375	09/12/26	2,035,368
Saudi Arabian Oil C			
2,130,000	1.625	11/24/25	2,070,759
Sunoco LP <sup>(a)(b)</sup> 1,740,000	7.000	05/01/29	1,785,588
1,740,000	7.000	03/01/27	
			10,807,119
Packaging <sup>(a)</sup> – 0.5%			
Ardagh Metal Packa		USA LLC/Ardag	gh Metal
Packaging Financ			
1,165,000	6.000	06/15/27	1,155,645
Berry Global, Inc. 3,200,000	1.570	01/15/26	2.000.25(
Silgan Holdings, Inc	1.570 (b)	01/15/26	3,088,256
1,925,000	1.400	04/01/26	1,835,757
, ,			<del></del>
			6,079,658
Pharmaceuticals – 1.1			
Cardinal Health, Inc		11/15/27	10 555 040
10,569,000	4.700	11/15/26	10,555,049

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligation	ons – (continue	d)	
Pharmaceuticals – (co			
PRA Health Science		05/15/04	
\$ 3,144,000	2.875%	07/15/26	3,025,12
			13,580,17
Pipelines <sup>(a)</sup> – 2.5%			
Cheniere Energy Par			
2,835,000	4.500	10/01/29	2,744,70
DCP Midstream Ope 2,690,000	5.625	07/15/27	2,726,96
Hess Midstream Op		07/13/27	2,720,70
710,000	6.500	06/01/29	718,20
MPLX LP			
8,300,000	1.750	03/01/26	8,016,30
NGPL PipeCo LLC 410,000	4.875	08/15/27	406,98
NuStar Logistics LP		06/13/27	400,90.
7,500,000	5.750	10/01/25	7,494,90
ONEOK, Inc.			
6,405,000	4.250	09/24/27	6,312,96
Targa Resources Par	rtners LP/Targa	Resources Parti	ners Finance
Corp. 2,720,000	6.875	01/15/29	2,780,95
Venture Global LNC		01/15/25	2,700,75
30,000	7.000	01/15/30	30,45
		-	31,232,433
D1 F-4-4- I	+ T+(a) 0 70/		21,222, 121
Real Estate Investmen American Tower Co			
1,150,000	2.400	03/15/25	1,143,60
1,400,000	1.300	09/15/25	1,365,78
Crown Castle, Inc.			
1,750,000	1.350	07/15/25	1,716,85
Retail Opportunity I 3,250,000	6.750	10/15/28	3,446,78
Starwood Property		10/13/20	3,440,76
1,425,000	6.500	07/01/30	1,426,39
		-	9,099,429
			7,077,72
Retailing <sup>(a)</sup> – 0.8% 1011778 BC ULC/N	law Dad Financ	a Inc (b)	
2,705,000			2,714,60
Murphy Oil USA, Ir		00/15/25	2,711,00
3,670,000	5.625	05/01/27	3,637,30
Penske Automotive			
3,310,000	3.500	09/01/25	3,263,72
			9,615,62
Semiconductors <sup>(a)</sup> – 1.	0%		
Broadcom, Inc.			
9,815,000	5.050	07/12/27	9,910,30
Skyworks Solutions			
2,425,000	1.800	06/01/26	2,322,56
			12,232,872
Software – 1.5%			
Cadence Design Sys	stems, Inc.		
1,255,000	4.200	09/10/27	1,240,64

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Principal Amount	Interest Rate	Maturity Date	Value					
Corporate Obligations – (continued)								
Software – (continued	)							
\$ 4,400,000	4.300% <sup>(a)</sup>	09/10/29	\$ 4,312,83					
Fair Isaac Corp. (a)(b)	)							
2,705,000	5.250	05/15/26	2,694,55					
Infor, Inc. (a)(b)								
1,075,000	1.750	07/15/25	1,052,83					
Oracle Corp.	5.000	11/10/25	2 (00 20					
3,575,000	5.800 2.950 <sup>(a)</sup>	11/10/25 04/01/30	3,609,28					
6,300,000	2.950	04/01/30	5,687,95					
			18,598,11					
Telecommunication Se T-Mobile USA, Inc. 7,145,000		04/15/25	7,113,41					
3,725,000	3.750	04/15/25	3,639,21					
3,723,000	3.730	04/13/27						
			10,752,63					
Toys/Games/Hobbies <sup>(a)</sup> Mattel, Inc.	<sup>)(b)</sup> – 0.2%							
2,815,000	5.875	12/15/27	2,822,79					
Trucking & Leasing <sup>(a)(b)</sup>	0) – 0.9%							
Penske Truck Leasin	ng Co. LP/PTL	Finance Corp.						
4,950,000	1.200	11/15/25	4,792,09					
1,690,000	5.350	01/12/27	1,701,79					
5,000,000	3.350	11/01/29	4,626,80					
			11,120,69					
TOTAL CORPORA (Cost \$722,534,248)	ATE OBLIGA		\$ 716,064,19					

### Asset-Backed Securities(a) – 16.7%

Automotive – 3.5%			
Bank of America Au	to Trust Se	ries 2023-2A, Class A2	2 <sup>(b)</sup>
\$ 1,138,081	5.850%	08/17/26 \$	1,141,361
Exeter Automobile F	Receivables	Trust Series 2024-2A,	Class A3
1,900,000	5.630	10/15/26	1,903,863
Ford Credit Auto Lea	ase Trust Se	eries 2024-A, Class A2	A
3,950,964	5.240	07/15/26	3,958,666
Ford Credit Auto Lea	ase Trust Se	eries 2024-B, Class A3	
		12/15/27	
Ford Credit Auto Ow	vner Trust S	Series 2024-1, Class A <sup>o</sup>	b)(d)
3,200,000	4.870	08/15/36	3,210,138
Hyundai Auto Lease	Securitizat	ion Trust Series 2024-0	C,
Class A2A(b)			
2,900,000	4.770	03/15/27	2,907,586
Hyundai Auto Recei	vables Trus	t Series 2024-B, Class	A3
5,825,000	4.840	03/15/29	5,859,601
Nissan Auto Lease T	rust Series	2024-A, Class A2A	
5,122,230	5.110	10/15/26	5,135,514
Nissan Auto Receiva	ibles Owner	r Trust Series 2023-A,	Class A2A
375,973	5.340	02/17/26	376,133
Tesla Auto Lease Tr	ust Series 2	023-B, Class A3 <sup>(b)</sup>	
3,800,000	6.130	09/21/26	3,827,582
Toyota Auto Receiva	ables Owne	r Trust Series 2021-D,	Class A3
1,619,805	0.710	04/15/26	1,608,144

Principal Amount	Interest Rate	Maturity Date	Value
Asset-Backed Se	curities <sup>(a)</sup> – (con	tinued)	
Automotive – (con			
		Trust Series 2024-	
	4.880% o Receivables Tr	03/15/29 \$ ust Series 2023-B.	
352,647	5.250	11/16/26	352,788
		ust Series 2024-B.	
3,215,955	5.480	09/15/27	3,231,478
		_	43,907,191
Collateralized Loan	Obligations – 8.0°	%	
		3-2A, Class D <sup>(b)(c)</sup>	(3 mo. USD
Term SOFR +	/		
1,900,000		01/15/34	1,912,479
Term SOFR +		23-1A, Class D <sup>(b)(c)</sup>	(3 mo. USD
	11.016	04/15/36	3,010,440
		-11A, Class A1R2	
USD Term SO		,	(=
968,837	5.861	04/30/31	
		eries 2020-15A, C	class AR <sup>(b)(c)</sup>
`	erm SOFR + 1.46	/	<b>=</b> <1 < 10.1
7,600,000		07/20/34	
	n Fund XVII Ltd. erm SOFR + 1.46	Series 2021-17A	, Class A
	6.079		8,210,340
Barings CLO Ltd	. Series 2023-1A	, Class A <sup>(b)(c)</sup> (3 n	
SOFR + 1.750		,	
4,800,000		04/20/36	4,825,296
		023-21A, Class A	1 <sup>(b)(c)</sup> (3 mo.
USD Term SO			
3,600,000			3,631,666
Term SOFR +		A, Class $E^{(b)(c)}$ (3	mo. USD
	12.267	01/20/37	2,071,421
		A, Class A1AR <sup>(b)(c)</sup>	
Term SOFR +		,	(-
	6.069	07/20/34	2,502,775
Crown City CLO	V Series 2023-5	A, Class A1R(b)(c)	(3 mo. USD
Term SOFR +	/		
		04/20/37	
EURIBOR + 0	ODAC Series 1.	X, Class AR <sup>(c)</sup> (3	mo. EUK
EUR 4,750,000	3.984	11/20/34	4,903,956
		1-15A, Class A <sup>(b)(c</sup>	c) (3 mo. USD
Term SOFR +		,	(* 1111 - 22
3,700,000	6.187	07/20/37	3,731,572
Halseypoint CLC	6 Ltd. Series 20	22-6A, Class D <sup>(b)</sup>	<sup>(c)</sup> (3 mo.
USD Term SO			
1,200,000		10/20/34	1,204,543
		2021-16A, Class A	$AK^{(0)(0)}$ (3 mo.
USD Term SO 3,000,000	FR + 1.120%) 5.583	07/25/34	3,000,654
		07/25/34 1 <sup>(b)(c)</sup> (3 mo. USD	
+ 1.332%)	100 2011, Class A	. (5 1110. USD	101111 JOI K
2,435,496	5.949	01/20/31	2,437,878
		Series 2017-28R	
		SOFR + 1.542%	
1,999,958	6.159	07/22/30	2,001,392

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USD Term SOFR + 1.800%)

6.435

07/24/36

3,629,164

3,600,000

Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
			value				value
Asset-Backed Sec	curities <sup>(a)</sup> – (conti	inued)		Asset-Backed Sec	curities <sup>(a)</sup> — (cont	inued)	
Collateralized Loan	Obligations – (con	tinued)		Student Loan <sup>(c)</sup> – (c	ontinued)		
Mountain View C		ies 2022-1A, Clas	ss A1R <sup>(b)(c)</sup> (3	CIFC Falcon Ltd. SOFR + 1.2629	Series 2019-FAI	L, Class A <sup>(b)</sup> (3 me	o. USD Term
\$ 3,700,000		04/15/34 \$	3,711,459	\$ 4,000,000	5.879%	01/20/33 \$	4,001,188
Newark BSL CLO USD Term SO	O 1 Ltd. Series 20			Diameter Capital		s 2022-4A, Class	6
1,126,334	5.979	12/21/29	1,127,965	5,500,000	6.486	01/15/37	5,536,305
Northwoods Capi (3 mo. USD Te	tal XVIII Ltd. Ser erm SOFR + 1.362		lass AR <sup>(b)(c)</sup>	Elmwood CLO 2' Term SOFR +		1-3A, Class A <sup>(b)</sup> (	3 mo. USD
10,187,524		05/20/32	10,200,738	4,500,000	6.152	04/18/37	4,513,207
Palmer Square Lo mo. USD Term	oan Funding Ltd. S SOFR + 2.950%		Class $C^{(b)(c)}$ (3	Flatiron CLO 20 I Term SOFR +		1A, Class AR <sup>(b)</sup> (3	3 mo. USD
3,200,000	7.472	08/08/32	3,211,424	3,700,000	5.901	05/20/36	3,709,883
Pikes Peak CLO		Class ARR(b)(c)	(3 mo. USD	Illinois Student A			-1, Class A3
Term SOFR +		10/25/24	4 004 144	`	erm SOFR + 1.162	,	279 115
4,000,000 RR 29 Ltd. Series	6.088	10/25/34 ss A2P(b)(c) (3 m/	4,004,144	277,536 Katayma CLO II	6.345	07/25/45	278,115
SOFR + 1.700%		88 A2K*** (5 III	o. OSD Tellii	Term SOFR +		ZA, Class B (3	illo. USD
3,000,000	6.356	07/15/39	3,008,631	2,500,000	6.767	04/20/37	2,524,473
Sunnova Hestia I				Marble Point CLO			
345,207	5.750	12/20/50	352,072		SOFR + 1.200%		`
Sycamore Tree C	LO Ltd. Series 20	23-2A, Class AR	(b)(c) (3 mo.	5,805,756	5.817	01/20/32	5,813,042
USD Term SO	/			Neuberger Berma			
2,200,000	6.297	01/20/37	2,218,150			SOFR + 1.530%)	
TCW CLO Ltd. S		lass A1 <sup>(b)(c)</sup> (3 m	o. USD Term	3,500,000	6.147	04/20/38	3,522,523
SOFR + 1.3409 7,900,000	%) 5.972	04/22/33	7 006 225	Palmer Square Lo	erm SOFR + 1.40		Jass AIBR
TICP CLO XIV I			7,906,225	5,025,000	6.056	04/15/31	5,027,512
USD Term SO		-A, Class ATK	(5 mo.	Parallel Ltd. Serie			, ,
8,000,000	5.959	10/20/32	8,014,264	SOFR + 2.2009		(5 1110, 65	2 101111
Venture 36 CLO				3,000,000	6.817	07/20/36	3,021,861
Term SOFR +	4.412%)			PHEAA Student l	Loan Trust Series	2016-1A, Class A	A <sup>(b)</sup> (1 mo.
2,500,000	9.029	04/20/32	2,501,052	USD Term SO	FR + 1.264%)		
Zais CLO 13 Ltd.		, Class A1AR <sup>(b)(c</sup>	(3 mo. USD	390,038	5.833	09/25/65	391,218
Term SOFR +	/	05/45/00	2 505 500	RRE 2 Loan Man		ries 2X, Class A2	R (3 mo.
2,706,243	5.956	07/15/32	2,707,780	EUR EURIBO		07/15/25	2 (0( 044
			102,102,094	EUR 3,500,000	4.634	07/15/35	3,606,944
Credit Card – 1.4%							48,044,465
American Express	s Credit Account	Master Trust Seri	es 2024-3,	TOTAL ASSET-	BACKED SECU	JRITIES	
Class A				(Cost \$211,576,99	96)	\$	212,115,808
4,500,000	4.650	07/15/29	4,511,202				
Barclays Dryrock 7,300,000	Issuance Trust Se 4.720	eries 2023-1, Clas 02/15/29	ss A 7,321,155	Mortgage-Backe	d Obligations – 1	6.3%	
Barclays Dryrock USD Term SO		eries 2023-2, Clas	ss A <sup>(c)</sup> (1 mo.	Collateralized Mort		2.4%	
2,425,000	5.498	08/15/28	2,435,431	Interest Only <sup>(e)</sup> – 0.		DEPHICE C :	4460
Discover Card Ex		st Series 2023-A1		Federal Home Lo	0.0	p. REMICS Serie SOFR + 5.986%	
3,800,000	4.310	03/15/28	3,794,270	\$ 308,658	1.388% <sup>(c)</sup>	05/15/45 \$	/
			18,062,058	Federal Home Lo			,
Student Loan <sup>(c)</sup> – 3.				Class IH	2.000	00/05/50	245 726
Apidos CLO XV		15A, Class A1RF	2 <sup>(b)</sup> (3 mo.	1,406,023	3.000 an Mortgage Cor	08/25/50	245,736 c 4583
USD Term SO		0.4/0.010		Federal Home Lo		p. REMICS Sene SOFR + 5.886%	
2,466,144	5.889	04/20/31	2,469,030	213,987	1.288 <sup>(c)</sup>	05/15/46	20,833
Bain Capital Cred		es 2025-3A, Class	5 A (5 mo.	Federal Home Lo			

15,835

Class SE (-1X 1 mo. USD Term SOFR + 5.936%) 185,444 1.338<sup>(c)</sup> 03/15/44

Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Mortgage-Backe	d Obligations – (c	ontinued)		Mortgage-Backe	ed Obligations – (	continued)	
Interest Only <sup>(e)</sup> – (co Federal Home Loc Class GI	,	. REMICS Series	s 4998,	Interest Only <sup>(e)</sup> – ( Government Nat Series 2016-2'	ional Mortgage As	ssociation REMIC	es
\$ 3,308,647 Federal National I Class SJ (-1X 1 289,359	4.000% Mortgage Associa mo. USD Term S 1.467 <sup>(c)</sup>		695,057 ries 2016-1, 29,992		4.000% <sup>(a)</sup> ional Mortgage As 22, Class SE (-1X		CS
Federal National I Class SG (-1X 358,487	Mortgage Associa 1 mo. USD Term 1.417 <sup>(c)</sup>			271,272	ional Mortgage As	09/20/48 ssociation REMIC	29,966 CS
Federal National I		tion REMICS Se	ries 2020-49,	6,460,479	4.000 <sup>(a)</sup> ional Mortgage As	12/20/49	1,393,929
2,284,495 Federal National I	1.417 <sup>(c)</sup>	07/25/50	244,301		5, Class AS (-1X 1		
Class GI 2,409,023 Federal National I				7,196,948 Government Nat Series 2020-6	ional Mortgage As I, Class GI		809,858 CS
135, Class AS ( 56,346	(-1X 1 mo. USD 7 1.267 <sup>(c)</sup>	Term SOFR + 5.8 12/25/40	36%) 4,053	1,603,824	5.000 <sup>(a)</sup>	05/20/50	386,625
Government Natio			S				5,361,769
5.986%) 125,746	2, Class SL (-1X 1	10/20/43	5,814	<b>Sequential Fixed F</b> Federal National 111, Class B	ate – 0.3% Mortgage Associa	ation REMICS Se	eries 2012-
Government Natio		sociation REMIC	CS .	8,395	7.000 Mortgage Associa	10/25/42 ation REMICS Se	8,881 eries 2012-
127,225	1.175 <sup>(a)(c)</sup>	07/20/47	11,156	28,182	7.000	07/25/42	30,049
	onal Mortgage As 2, Class HS (-1X			1,240,331	s 2024-NQM17, ( 5.610 <sup>(a)(b)(d)</sup>	11/25/64	1,242,132
6.086%) 282,196	1.715 <sup>(a)(c)</sup>	09/20/48	30,876	Verus Securitiza 1,700,500	tion Trust Series 2 6.928 <sup>(a)(b)(d)</sup>		A2 1,720,905
Government National Series 2019-1	onal Mortgage As Class SN (-1X 1 r			, ,		_	3,001,967
5.936%)	•			Sequential Floatin	•		
283,386 Government Natio	1.565 <sup>(a)(c)</sup> onal Mortgage As	01/20/49 sociation REMIC	29,406 ES	Angel Oak Mort 740,435	gage Trust Series 2 1.458 <sup>(b)</sup>	2021-6, Class A1 09/25/66	611,470
Series 2019-78, 5.986%)	, Class SE (-1X 1	mo. USD Term S	SOFR +		oan Mortgage Cor		
125,002	1.615 <sup>(a)(c)</sup>	06/20/49	12,902	1.800%)	021-DNA1, Class	M2 (1 mo. USD	1erm SOFR +
Government Natio		sociation REMIC	2S	136,844	6.369 <sup>(b)</sup>	01/25/51	138,600
Series 2020-78	, Class DI 4.000 <sup>(a)</sup>	06/20/50	279 102		oan Mortgage Cor		
1,273,027 Government Natio	onal Mortgage As	06/20/50 sociation REMIC	278,103	1.250%)	024-HQA2, Class	·	
Series 2020-14 3,473,460	2.500 <sup>(a)</sup>	10/20/50	512,629	6,138,333 Federal National	5.819 <sup>(b)</sup> Mortgage Associa	08/25/44 ation Connecticut	6,160,682 Avenue
Government Natio		sociation REMIC	2S		st Series 2023-R03		
201,523 Government Natio				Federal National Securities Tru	Mortgage Associated Series 2023-R03	ation Connecticut	Avenue
Series 2014-16. 5.486%)	2, Class SA (-1X	i mo. USD Term	SOFK +	SOFR + 3.100 560,000	7.660 <sup>(b)</sup>	06/25/43	590,189
75,235 Government Natio	~ ~			Federal National Securities Tru	Mortgage Associated Series 2024-R04	ation Connecticut	Avenue
Series 2015-123 6.136%)	3, Class SP (-1X 1	mo. USD Term	SOFR +	SOFR + 1.650 950,000	6.219 <sup>(b)</sup>	05/25/44	955,651
130,264	1.765 <sup>(a)(c)</sup>	09/20/45	14,501		U.21/	03,20,11	,55,651

Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Mortgage-Backed	l Obligations – (	continued)		Mortgage-Backed	Obligations – (c	continued)	
	Mortgage Associa Series 2024-R05			Sequential Fixed Rat BMO Mortgage Tr \$ 5,000,000	rust Series 2023- 6.160% <sup>(a)</sup>	12/15/56 \$	5,295,486
SOFR + 1.000% \$ 1,241,490 Federal National M Securities Trust	5.569% <sup>(b)</sup> Mortgage Associa	07/25/44 \$ ation Connecticut , Class 2M2 (1 m		BX Trust Series 20 3,900,000 Citigroup Commer 1,500,000	5.760 <sup>(b)</sup>	10/13/27	3,909,170 P8, Class D 858,690
SOFR + 1.700% 1,800,000	6.269 <sup>(b)</sup>	07/25/44	1,807,847	Citigroup Commer 740,000	3.102 <sup>(a)</sup>	12/15/72	674,042
Federal National N Securities Trust SOFR + 1.600%	Series 2024-R06	tion Connecticut , Class 1M2 (1 m		JP Morgan Chase ( 2021-410T, Clas 1,250,000		tgage Securities 7	Γrust Series 1,101,771
3,425,000 GCAT Trust Serie	6.169 <sup>(b)</sup> es 2024-INV4, Cl	09/25/44 ass A6	3,446,320	MSWF Commercia 3,150,000	al Mortgage Trus 6.890 <sup>(a)</sup>	st Series 2023-2, 0 12/15/56	
2,528,753 Government Nation Series 2023-133 6.500%)		12/25/54 sociation REMIC 1 mo. USD Term		ROCK Trust Serie 4,300,000 ROCK Trust Serie 3,250,000	5.388 <sup>(b)</sup>	11/13/41	4,289,529 3,313,531
4,382,065 JP Morgan Mortga	C	09/20/53 2021-LTV2, Class	294,111 s A1	Wells Fargo Comm Class D			
3,996,826 New Residential M				900,000	3.250 <sup>(a)(b)</sup>	01/15/60	736,124
68,851	3.750 <sup>(b)</sup>	05/28/52	64,400	Sequential Floating	Rate – 2.7%		42,010,830
TOTAL COLLAT	TERALIZED M	ORTGAGE	29,887,318	Bank5 Series 2023 3,610,000 Bank5 Series 2024	6.260 <sup>(a)(c)</sup>	04/15/56	3,732,350
Commercial Mortga Regular Floater <sup>(b)(c)</sup>	ge-Backed Securiti – 0.4%	es – 6.5%	23,007,010	900,000 BBCMS Mortgage	5.637 <sup>(a)</sup> Trust Series 201	10/15/57	903,648 A (1 mo. USD
KSL Commercial			Class B (1	Term SOFR + 0 1,225,000	5.317 <sup>(b)(c)</sup>	03/15/37	1,158,322
\$ 2,580,000 TPG Trust Series + 2.133%)	6.614% 2024-WLSC, Cla	12/15/39 \$ ss A (1 mo. USD	2,575,970 Term SOFR	BBCMS Mortgage 2,850,000 BBCMS Mortgage 1,450,000	6.804 <sup>(a)(c)</sup>	11/15/56	3,160,442
1,750,000 TPG Trust Series	6.530 2024-WLSC, Cla	11/15/29 ss B (1 mo. USD	1,751,385 Term SOFR	BBCMS Mortgage Term SOFR + 1	Trust Series 201		
+ 2.930%) 950,000	7.327	11/15/29	949,270	1,150,000 BX Commercial M	5.566 <sup>(b)(c)</sup> Iortgage Trust Se	03/15/37 eries 2023-VLT3	1,024,412 Class A (1
			5,276,625	mo. USD Term 2,675,000			2,668,370
Sequential Fixed Ra 1211 Avenue of th Class A1A2		t Series 2015-121	1,	BX Commercial M mo. USD Term	Iortgage Trust Se	eries 2024-XL4, (	Class A (1
3,800,000 Bank Series 2023-	3.901 <sup>(b)</sup> -BNK46, Class A	08/10/35 4	3,751,306	4,471,243 BX Commercial M			4,490,951 Class A (1
4,100,000 Bank5 Series 2023	5.745 <sup>(a)</sup> 3-5YR4, Class A	08/15/56	4,233,693	1,944,974 BX Trust Series 20	5.789 <sup>(b)(c)</sup>	03/15/41	1,953,418
1,298,420 Bank5 Series 2024		12/15/56 3	1,356,405	1.841%) 3,500,000	6.238 <sup>(b)(c)</sup>	04/15/26	3,508,589
2,350,000 Bank5 Series 2024	*		2,406,865	Citigroup Commer 1,949,000			, ,
2,450,000 Bank5 Series 2024			2,529,030	COMM Mortgage Term SOFR + 1	Trust Series 202 .841%)		
1,075,000 BBCMS Mortgage 2,900,000	6.139 <sup>(a)</sup> e Trust Series 20 <sup>(a)</sup> 5.451 <sup>(a)</sup>	11/15/57 23-C19, Class A5 04/15/56	1,101,915 2,931,096	3,750,000 Wells Fargo Comn	6.238 <sup>(b)(c)</sup>	06/15/41 Trust Series 202	3,736,676 4-1CHI,
BBCMS Mortgag 800,000				Class A 3,150,000	5.308 <sup>(b)(c)</sup>	07/15/35	3,156,320

December 31, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
Mortgage-Backed	Obligations – (co	ontinued)	
Sequential Floating R			
Wells Fargo Comm	ercial Mortgage	Trust Series 2024	-1CHI,
Class B \$ 1,950,000	5.743% <sup>(b)(c)</sup>	07/15/35 \$	1,953,470
		_	34,876,000
TOTAL COMME	CLAL MODIC		
TOTAL COMME BACKED SECUR		\$	82,763,48
Federal Agencies – 7. Government National		tion - 2 20/	
\$ 1,092,253	4.500%	08/20/47 \$	1,050,86
170,080	5.000	03/20/48	168,65
1,692,344	4.000	05/20/48	1,573,91
603,281	4.500	06/20/48	576,83
610,834	4.500	07/20/48	583,48
934,822	4.500	09/20/48	892,67
648,022	4.500	10/20/48	618,80
809,153	4.500	12/20/48	772,16
1,977,300	4.500	01/20/49	1,886,92
613,956	4.500	02/20/49	585,70
825,537	4.500	03/20/49	787,80
434,339	4.500	10/20/49	414,75
	5.000	12/20/49	807,30
822,438 49,942		02/20/50	49,47
,	5.000		
4,397,415	3.000	11/20/51	3,777,82
2,000,000	6.000	TBA-30yr <sup>(f)</sup>	2,012,34
3,000,000	6.500 7.000	TBA-30yr <sup>(f)</sup> TBA-30yr <sup>(f)</sup>	3,049,92
8,000,000	7.000	TBA-30yr	8,196,87
			27,806,34
Uniform Mortgage-Ba			20
203	5.000	03/01/25	20
1,283	5.000	11/01/26	1,28
2,974	5.000	07/01/27	2,97
62,223	4.500	07/01/47	59,55
38,857	4.500	03/01/50	36,92
8,055,422	6.000	11/01/52	8,208,77
1,759,943	5.500	12/01/52	1,757,74
4,801,124	6.000	12/01/52	4,878,17
3,241,454	6.000	01/01/53	3,288,96
877,513	5.500	04/01/53	873,67
2,586,225	6.000	04/01/53	2,629,39
2,518,563	6.500	09/01/53	2,593,25
6,149,469	6.500	11/01/53	6,353,46
2,628,815	6.500	12/01/53	2,721,77
15,000,000	5.000	TBA-30yr <sup>(f)</sup>	14,466,21
18,000,000	6.000	TBA-30yr <sup>(f)</sup>	18,080,15
			65,952,49
TOTAL FEDERA	AGENCIES	\$	93,758,84
TOTAL MORTGA	GE-BACKED		
O B L I G A T I O N S (Cost \$207,297,331)	)	\$	206,409,63
		*	,,

Principal Amount	Interest Rate	Maturity Date		Value
Sovereign Debt Ol	oligations – 2.1	%		
United States Dollar	- 2.1%			
Hungary Governm		Bonds		
\$ 3,630,000	5.250%	06/16/29	\$	3,571,0
Indonesia Governn				- , ,-
6,030,000	4.550	01/11/28		5,932,0
Korea Hydro & Nu	iclear Power Co.			- ) )-
3,950,000	4.250	07/27/27		3,894,58
Mexico Governme	nt International	Bonds (a)		
2,860,000	3.250	04/16/30		2,489,63
Panama Governme	nt International	Bonds (a)		
2,010,000	3.750	03/16/25		1,993,43
Peru Government I	nternational Bo	nds (a)		
2,120,000	2.392	01/23/26		2,058,22
Qatar Government	International Bo	onds (b)		
690,000	3.400	04/16/25		686,70
Republic of Poland	Government In	ternational Bor	ıds (	(a)
2,600,000	4.625	03/18/29		2,574,75
Romania Governm	ent Internationa	l Bonds		
1,500,000	3.000 <sup>(b)</sup>	02/27/27		1,413,1
1,700,000	5.875	01/30/29		1,655,3
	5.075	01/30/29		
				1,000,0
Saudi Government 800,000	International Bo 2.900	onds <sup>(b)</sup> 10/22/25		
Saudi Government	International Bo 2.900	onds <sup>(b)</sup> 10/22/25	\$	786,24
Saudi Government 800,000 TOTAL SOVERE	International Bo 2.900	onds <sup>(b)</sup> 10/22/25		786,24
Saudi Government 800,000 TOTAL SOVERE	International Bo 2.900	onds <sup>(b)</sup> 10/22/25 BLIGATIONS		786,24
Saudi Government 800,000 TOTAL SOVERE (Cost \$27,447,105) Shares	International Bo 2,900 IGN DEBT O	onds <sup>(b)</sup> 10/22/25 BLIGATIONS		786,24 27,055,15
Saudi Government 800,000 TOTAL SOVERE (Cost \$27,447,105) Shares	International Bo 2.900  IGN DEBT Of Description Descri	nonds (b) 10/22/25 BLIGATIONS		786,24 27,055,15
Saudi Government 800,000 TOTAL SOVERE (Cost \$27,447,105) Shares Common Stocks <sup>(b)</sup> Real Estate Manager	International Bo 2.900  IGN DEBT Of Description Descri	onds (b) 10/22/25 BLIGATIONS iption	\$	786,24 27,055,1: Value
Saudi Government 800,000 TOTAL SOVERE (Cost \$27,447,105) Shares Common Stocks <sup>(b)</sup> Real Estate Manager 22,377	International Bo 2.900  IGN DEBT Of Description Descri	onds (b) 10/22/25 BLIGATIONS iption		786,24 27,055,1: Value
Saudi Government 800,000  TOTAL SOVERE (Cost \$27,447,105)  Shares  Common Stocks(b)  Real Estate Manager 22,377  TOTAL COMMO	International Bo 2.900  IGN DEBT Of Description Descri	onds (b) 10/22/25 BLIGATIONS iption	\$	786,24 27,055,1: Value
Saudi Government 800,000 TOTAL SOVERE (Cost \$27,447,105) Shares Common Stocks <sup>(b)</sup> Real Estate Manager 22,377	International Bo 2.900  IGN DEBT Of Description Descri	onds (b) 10/22/25 BLIGATIONS iption	\$	786,24 27,055,13 Value
Saudi Government 800,000  TOTAL SOVERE (Cost \$27,447,105)  Shares  Common Stocks(b)  Real Estate Manager 22,377  TOTAL COMMO (Cost \$42,587)	Descr - 0.0% nent & Developm Sunac Services ON STOCKS	iption  10/22/25 BLIGATIONS  iption  ent – 0.0% Holdings Ltd.	\$	786,24 27,055,13 Value
Saudi Government 800,000  TOTAL SOVERE (Cost \$27,447,105)  Shares  Common Stocks <sup>(b)</sup> Real Estate Manager 22,377  TOTAL COMMC (Cost \$42,587)  Principal	International Bo 2,900  IGN DEBT Of Description Descri	iption  10/22/25 BLIGATIONS  iption  ent – 0.0% Holdings Ltd.	\$	786,24 27,055,1: Value 4,74
Saudi Government 800,000  TOTAL SOVERE (Cost \$27,447,105)  Shares  Common Stocks(b)  Real Estate Manager 22,377  TOTAL COMMO (Cost \$42,587)	Descr - 0.0% nent & Developm Sunac Services ON STOCKS	iption  10/22/25 BLIGATIONS  iption  ent – 0.0% Holdings Ltd.	\$	786,24 27,055,13 Value
Saudi Government 800,000  TOTAL SOVERE (Cost \$27,447,105)  Shares  Common Stocks <sup>(b)</sup> Real Estate Manager 22,377  TOTAL COMMC (Cost \$42,587)  Principal	Described in the state of the s	iption  10/22/25 BLIGATIONS  iption  ent – 0.0% Holdings Ltd.	\$	786,24 27,055,1: Value 4,74
Saudi Government 800,000  TOTAL SOVERE (Cost \$27,447,105)  Shares  Common Stocks <sup>(b)</sup> Real Estate Manager 22,377  TOTAL COMMC (Cost \$42,587)  Principal Amount  U.S. Treasury Oblig	Described by the second of the	iption  10/22/25 BLIGATIONS  iption  ent – 0.0% Holdings Ltd.	\$	786,24 27,055,15 Value 4,74
Saudi Government 800,000  TOTAL SOVERE (Cost \$27,447,105)  Shares  Common Stocks <sup>(b)</sup> Real Estate Manager 22,377  TOTAL COMMC (Cost \$42,587)  Principal Amount  U.S. Treasury Oblig U.S. Treasury Note	Described Process  IGN DEBT OF Described Process  Described Process  ON STOCKS  Interest Rate  actions - 4.3%	iption  10/22/25 BLIGATIONS iption  ent – 0.0% Holdings Ltd.  Maturity Date	\$ \$	786,24 27,055,13 Value 4,74 4,74
Saudi Government 800,000  TOTAL SOVERE (Cost \$27,447,105)  Shares  Common Stocks <sup>(b)</sup> Real Estate Manager 22,377  TOTAL COMMC (Cost \$42,587)  Principal Amount  U.S. Treasury Oblig U.S. Treasury Note \$ 16,170,000	International Bo 2,900  IGN DEBT OF  Description of the control of	iption  Maturity Date  11/30/26	\$	786,24 27,055,13  Value  4,74  4,74  Value
Saudi Government 800,000  TOTAL SOVERE (Cost \$27,447,105)  Shares  Common Stocks <sup>(b)</sup> Real Estate Manager 22,377  TOTAL COMMC (Cost \$42,587)  Principal Amount  U.S. Treasury Oblig U.S. Treasury Note \$ 16,170,000 9,400,000	Described in the second of the	onds (b) 10/22/25 BLIGATIONS iption ent – 0.0% Holdings Ltd.  Maturity Date  11/30/26 06/30/27	\$ \$	786,24 27,055,13  Value  4,74 4,74  Value  15,286,96 8,570,13
Saudi Government 800,000  TOTAL SOVERE (Cost \$27,447,105)  Shares  Common Stocks <sup>(b)</sup> Real Estate Manager 22,377  TOTAL COMMC (Cost \$42,587)  Principal Amount  U.S. Treasury Oblig U.S. Treasury Note \$ 16,170,000 9,400,000 15,370,000	International Bo 2,900  IGN DEBT OF  Descr  - 0.0%  ment & Developms Sunac Services  ON STOCKS  Interest Rate  attions - 4.3%  es  1.250% 0.500 1.250	onds (b) 10/22/25 BLIGATIONS  iption  ent – 0.0% Holdings Ltd.  Maturity Date  11/30/26 06/30/27 03/31/28	\$ \$	786,24 27,055,13  Value  4,74 4,74  Value  15,286,96 8,570,13 13,961,43
Saudi Government 800,000  TOTAL SOVERE (Cost \$27,447,105)  Shares  Common Stocks <sup>(b)</sup> Real Estate Manager 22,377  TOTAL COMMC (Cost \$42,587)  Principal Amount  U.S. Treasury Oblig U.S. Treasury Note \$ 16,170,000 9,400,000	Described in the second of the	onds (b) 10/22/25 BLIGATIONS iption ent – 0.0% Holdings Ltd.  Maturity Date  11/30/26 06/30/27	\$ \$	786,24 27,055,13  Value  4,74 4,74  Value  15,286,96 8,570,13

\$ 54,224,409

(Cost \$54,142,089)

December 31, 2024 (Unaudited)

Shares	Dividend Rate	Value	<u> </u>
Investment Company <sup>(g)</sup> –	3.8%		
Goldman Sachs Financial S Institutional Shares	Square Governmen	t Fund —	
47,430,009	4.392%	\$ 47,43	0,009
(Cost \$47,430,009)			
TOTAL INVESTMENTS	- 99.7%		
(Cost \$1,270,470,365)		\$1,263,30	3,956
OTHER ASSETS IN EX	CESS OF		
LIABILITIES - 0.3%		3,73	8,354
NET ASSETS - 100.09	6	\$1,267,04	2,310

The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets.

- (a) Security with "Call" features with resetting interest rates. Maturity dates disclosed are the final maturity dates.
- (b) Exempt from registration under Rule 144A of the Securities Act of
- (c) Variable rate security. Except for floating rate notes (for which final maturity is disclosed), maturity date disclosed is the next interest reset date. Interest rate disclosed is that which is in effect on December 31, 2024
- (d) Coupon changes periodically based upon a predetermined schedule. Interest rate disclosed is that which is in effect on December 31, 2024.
- (e) Security with a notional or nominal principal amount. The actual effective yield of this security is different than the stated interest rate.
- (f) TBA (To Be Announced) Securities are purchased on a forward commitment basis with an approximate principal amount and no defined maturity date. The actual principal and maturity date will be determined upon settlement when the specific mortgage pools are assigned. Total market value of TBA securities (excluding forward sales contracts, if any) amounts to \$45,805,507 which represents approximately 3.5% of net assets as of December 31, 2024.
- (g) Represents an affiliated issuer.

### ADDITIONAL INVESTMENT INFORMATION

**FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS** — At December 31, 2024, the Fund had the following forward foreign currency exchange contracts:

### FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS WITH UNREALIZED GAIN

Counterparty		Currency Purchased		Currency Sold	Settlement Date	Unrealized Gain	
MS & Co. Int. PLC	CAD	1,349,284	USD	941,000	03/19/25	\$ 434	
	EUR	706,000	GBP	585,087	03/19/25	1,847	
	GBP	117,207	USD	146,552	03/19/25	92	
	TRY	12,843,456	USD	334,097	03/19/25	2,391	
	USD	703,338	AUD	1,048,843	03/19/25	54,078	
	USD	376,902	BRL	2,198,480	01/03/25	21,249	
	USD	210,312	BRL	1,282,278	02/04/25	4,100	
	USD	2,783,057	CAD	3,934,118	03/19/25	38,112	
	USD	6,322,390	CHF	5,428,055	03/19/25	287,914	
	USD	260,892	CLP	253,079,646	03/19/25	6,664	
	USD	2,550,105	CNH	17,765,071	03/19/25	124,347	
	USD	449,812	CNH	3,248,790	06/18/25	3,954	
	USD	943,815	COP	4,152,137,160	03/19/25	11,458	
	USD	3,396,310	CZK	80,470,456	03/19/25	84,050	
	USD	9,298,532	EUR	8,570,471	01/16/25	415,016	
	USD	6,475,936	EUR	6,146,361	03/19/25	86,861	
	USD	4,518,982	GBP	3,553,553	03/19/25	72,951	
	USD	1,150,312	HUF	450,960,639	03/19/25	19,572	
	USD	82,705	ILS	294,143	03/19/25	1,629	
	USD	4,257,016	INR	362,627,884	03/19/25	54,016	
	USD	750,545	INR	64,482,076	06/18/25	7,890	
	USD	1,334,702	JPY	197,920,961	03/19/25	65,155	
	USD	2,228,550	KRW	3,177,015,767	03/19/25	71,712	
	USD	1,666,658	MXN	34,035,904	03/19/25	55,683	
	USD	1,388,208	NOK	15,332,305	03/19/25	41,575	
	USD	2,744,327	NZD	4,622,988	03/19/25	155,406	
	USD	3,181,412	PLN	12,702,056	03/19/25	115,215	
	USD	1,649,982	SEK	17,728,631	03/19/25	40,663	
	USD	1,208,032	TWD	39,046,616	03/19/25	17,684	

## $Schedule\ of\ Investments\ ({\tt continued})$

December 31, 2024 (Unaudited)

### ADDITIONAL INVESTMENT INFORMATION (continued)

### FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS WITH UNREALIZED GAIN (continued)

Counterparty		Currency Purchased		Currency Sold	Settlement Date	Unrealized Gain	
MS & Co. Int. PLC (continued)	USD	D 267,706 ZAR		4,815,765	03/19/25	\$ 14,352	
TOTAL						\$1	,876,070

### FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS WITH UNREALIZED LOSS

Counterparty		Currency Purchased	C	Currency Sold	Settlement Date	Unrealized Loss
MS & Co. Int. PLC	AUD	4,315,471	USD	2,780,185	03/19/25	\$ (108,802)
	BRL	2,180,758	USD	356,739	01/03/25	(3,953)
	BRL	1,440,793	USD	234,382	03/19/25	(4,316)
	CAD	2,724,677	USD	1,978,469	03/19/25	(77,385)
	CHF	663,843	EUR	719,421	03/19/25	(9,824)
	CHF	3,964,812	USD	4,537,802	03/19/25	(130,041)
	CHF	369,084	USD	424,271	06/18/25	(9,576)
	CLP	343,830,966	USD	380,151	03/19/25	(34,760)
	CNH	23,118,657	USD	3,194,560	03/19/25	(37,788)
	COP	401,889,161	USD	93,603	03/19/25	(3,359)
	CZK	42,715,920	USD	1,881,030	03/19/25	(122,792)
	EUR	3,735,600	USD	4,082,310	03/19/25	(199,195)
	GBP	1,489,934	USD	1,884,840	03/19/25	(20,707)
	HUF	439,575,545	USD	1,170,911	03/19/25	(68,718)
	ILS	1,803,613	USD	505,620	03/19/25	(8,480)
	INR	190,905,061	USD	2,245,000	01/13/25	(18,533)
	INR	171,051,295	USD	2,003,149	03/19/25	(20,597)
	JPY	560,366,264	USD	3,726,375	03/19/25	(131,955)
	KRW	758,644,357	USD	572,876	03/19/25	(57,841)
	MXN	3,680,654	USD	179,551	03/19/25	(5,340)
	NOK	36,489,612	USD	3,274,910	03/19/25	(70,037)
	NZD	2,451,704	AUD	2,229,000	03/18/25	(6,852)
	NZD	820,028	USD	474,654	03/19/25	(15,430)
	PLN	9,864,216	USD	2,409,402	03/19/25	(28,243)
	SEK	33,224,185	USD	3,065,354	03/19/25	(49,423)
	SGD	2,762,479	USD	2,094,184	03/19/25	(64,890)
	TWD	39,530,990	USD	1,251,256	03/19/25	(46,142)
	USD	146,427	BRL	917,032	03/19/25	(5)
	USD	703,133	CAD	1,009,260	03/19/25	(1,056)
	USD	223,177	CNH	1,635,993	03/19/25	(212)
	USD	412,958	ILS	1,527,929	03/19/25	(8,193)
	USD	175,666	JPY	27,406,987	03/19/25	(134)
	USD	1,692,969	NOK	19,343,856	03/19/25	(5,997)
TOTAL						\$(1,370,576)

## $Schedule\ of\ Investments\ ({\tt continued})$

December 31, 2024 (Unaudited)

### ADDITIONAL INVESTMENT INFORMATION (continued)

FORWARD SALES CONTRACTS — At December 31, 2024, the Fund had the following forward sales contracts:

Description	Interest Rate	Maturity Date <sup>(a)</sup>	Settlement Date	Principal Amount	Value
Government National Mortgage					
Association	4.000%	TBA - 30yr	01/20/25	\$(1,000,000)	\$ (920,228)
Government National Mortgage		•			` ' '
Association	4.500	TBA - 30yr	01/20/25	(5,000,000)	(4,724,186)
Government National Mortgage		•			
Association	5.000	TBA - 30yr	01/20/25	(1,000,000)	(969,879)
Uniform Mortgage-Backed Security	5.500	TBA - 30yr	01/01/25	(2,000,000)	(1,972,422)
Uniform Mortgage-Backed Security	6.500	TBA - 30yr	02/01/25	(9,000,000)	(9,181,406)
(PROCEEDS RECEIVED: \$(17,82	2,871))				\$(17,768,121)

<sup>(</sup>a) TBA (To Be Announced) Securities are purchased on a forward commitment basis with an approximate principal amount and no defined maturity date. The actual principal and maturity date will be determined upon settlement when the specific mortgage pools are assigned.

### FUTURES CONTRACTS — At December 31, 2024, the Fund had the following futures contracts:

Description	Number of Contracts	Expiration Date	Notional Amount	Unrealized Appreciation/ (Depreciation)
Long position contracts:				
10 Year U.K. Long Gilt	1	03/27/25	\$ 115,688	\$ (2,518)
2 Year U.S. Treasury Notes	3,015	03/31/25	619,912,269	9,653
30 Year German Euro-Buxl	4	03/06/25	549,746	(35,349)
5 Year German Euro-Bund	4	03/06/25	552,895	(14,466)
5 Year U.S. Treasury Notes	96	03/31/25	10,205,250	29,082
French 10 Year Government Bonds	3	03/06/25	383,471	(8,457)
Ice 3M Sonia Index	234	03/17/26	70,244,440	(128,769)
Total				\$ (150,824)
Short position contracts:				
10 Year U.S. Treasury Notes	(488)	03/20/25	(53,070,000)	702,775
20 Year U.S. Treasury Bonds	(59)	03/20/25	(6,716,781)	159,962
Ultra 10-Year U.S. Treasury Notes	(203)	03/20/25	(22,596,438)	393,728
Ultra Long U.S. Treasury Bonds	(29)	03/20/25	(3,448,281)	5,676
Total				\$1,262,141
TOTAL FUTURES CONTRACTS				\$1,111,317

### **SWAP CONTRACTS** — At December 31, 2024, the Fund had the following swap contracts:

### CENTRALLY CLEARED INTEREST RATE SWAP CONTRACTS

Payments Made by the Fund	Payments Received by Fund	Termination Date	А	lotional Amount 000s) <sup>(a)</sup>	Market Value	Upfront Premium (Received) Paid	Unrealized Appreciation/ (Depreciation)
12M FEDL <sup>(b)</sup>	4.395% <sup>(b)</sup>	03/19/25	\$	764,000	\$ 81,595	\$ 27,477	\$ 54,118
0.250% <sup>(c)</sup>	12M CHFOR(c)	03/19/27	CHF	28,940	(169,788)	(105,008)	(64,780)
2.500 <sup>(c)</sup>	12M EURO <sup>(c)</sup>	03/19/27	EUR	42,950	(523,329)	(576,789)	53,460
4.000 <sup>(c)</sup>	12M GBP <sup>(c)</sup>	03/19/27	GBP	3,260	14,207	3,153	11,054
0.750 <sup>(c)</sup>	12M JYOR <sup>(c)</sup>	03/19/27	JPY	2,727,000	(18,862)	(25,919)	7,057
3.500 <sup>(c)</sup>	12M SOFR <sup>(c)</sup>	03/19/27	\$	4,480	46,365	38,355	8,010

December 31, 2024 (Unaudited)

### ADDITIONAL INVESTMENT INFORMATION (continued)

### CENTRALLY CLEARED INTEREST RATE SWAP CONTRACTS (continued)

3.000%   12M SOFR   03/19/27   \$ 87,320   \$1,729,434   \$1,623,080   3M STIBOR   2.000%   03/19/27   SEK   222,220   (133,784)   2,189   6M EURO   2.500   03/19/27   EUR   5,070   39,891   44,490   12M CDOR   3.000   03/19/27   CAD   6,710   29,721   22,215   12M SOFR   3.000   03/19/27   AUD   9,850   (134,283)   (126,373)   4.250   (4.000   03/19/27   NOK   572,580   (212,853)   113,428   12M GBP   4.250   03/19/27   NOK   572,580   (212,853)   113,428   12M GBP   4.250   03/19/27   GBP   75,110   110,194   521,011   12M GBP   3.500   08/31/27   EUR   245,190   (1,245)   177,366   (264,742)   (1,052,900)   3M EURO   (3.192)	Unrealized Appreciation/ (Depreciation)
3M STIBOR(d)         2.000%(c)         03/19/27         SEK         222,220         (133,784)         2,189           6M EURO(e)         2.500(c)         03/19/27         EUR         5,070         39,891         44,490           12M CDOR(e)         3.000(e)         03/19/27         CAD         6,710         29,721         22,215           12M SOFR(e)         3.000(e)         03/19/27         CAD         6,780         (134,283)         (126,373)           4.250(d)         3M AUDOR(d)         03/19/27         AUD         9,850         (57,131)         (56,143)           6M NIBOR(e)         4.000(e)         03/19/27         NOK         572,580         (212,853)         113,428           12M GBP(e)         4.250(e)         03/19/27         GBP         75,110         110,194         521,011           12M GBP(e)         3.500(e)         08/31/27         49,056         (264,742)         (1,052,900)           3M EURO(d)         2.143(e)         11/20/27         EUR         245,190         (1,245)         177,366           2.180(e)         6M EURO(e)         12/04/27         GBP         24,536         (121,462)         (59,613)           ME URO(e)         3.500(e)         12/04/27         GBP <td>\$ 106,354</td>	\$ 106,354
6M EURO(c)         2.500(c)         03/19/27         EUR         5,070         33,891         44,490           12M CDOR(c)         3.000(c)         03/19/27         CAD         6,710         29,721         22,215           12M SOFR(c)         3.000(c)         03/19/27         \$6,780         (134,283)         (126,373)           4.250(d)         3M AUDOR(d)         03/19/27         AUD         9,850         (57,131)         (56,143)           6M NIBOR(c)         4.000(c)         03/19/27         MOK         572,580         (212,853)         113,428           12M GBP(c)         4.250(c)         03/19/27         GBP         75,110         110,194         521,011           12M GBP(c)         3.500(c)         08/31/27         49,056         (264,742)         (1,052,900)           3M EURO(d)         2.143(b)         11/20/27         EUR         245,190         (1,245)         177,366           2.180(b)         6M EURO(c)         11/20/27         GBP         24,5190         (12,725         (168,411)           12M GBP(b)         3.500(c)         12/427         GBP         24,536         (121,462)         (59,613)           6M EURO(e)         2.500(c)         05/14/28         EUR         28,093<	(135,973)
12M CDOR(e)   3.000(e)   03/19/27   CAD   6,710   29,721   22,215     12M SOFR(c)   3.000(e)   03/19/27   \$ 6,780   (134,283)   (126,373)     4.250(d)   3M AUDOR(d)   03/19/27   AUD   9,850   (57,131)   (56,143)     4.250(e)   03/19/27   NOK   572,580   (212,853)   113,428     12M GBP(e)   4.250(e)   03/19/27   ROK   572,580   (212,853)   113,428     12M GBP(e)   4.250(e)   03/19/27   GBP   75,110   110,194   521,011     12M GBP(e)   3.500(e)   08/31/27   49,056   (264,742)   (1,052,900)     3M EURO(d)   2.143(e)   11/20/27   EUR   245,190   (1,245)   177,366     2.180(e)   3.500(e)   12/04/27   GBP   24,536   (121,462)   (59,613)     6M EURO(e)   3.500(e)   05/14/28   EUR   28,093   179,387   (221,397)     3.695(e)   12M SOFR(e)   05/31/29   \$ 25,620   324,216   25,456     3.500(e)   12M GBP(e)   08/31/29   GBP   45,435   351,985   (776,286)     2.457(e)   12M CDOR(e)   09/13/29   CAD   38,380   113,446   (12,332)     22M SOFR(c)   3.038(e)   09/13/29   S 28,720   (471,686)   26,586     3.500(e)   12M GBP(e)   03/19/30   JPY   8,522,000   191,129   124,536     3.000(e)   12M SOFR(e)   03/19/30   JPY   8,522,000   191,129   124,536     3.000(e)   12M SOFR(e)   03/19/30   SEK   211,190   (233,435)   149,304     6M EURO(e)   2.750(e)   03/19/30   SEK   211,190   (233,435)   149,304     6M EURO(e)   2.750(e)   03/19/30   SEK   211,190   (233,435)   149,304     6M EURO(e)   2.750(e)   03/19/30   SEK   211,190   (233,435)   149,304     6M EURO(e)   3.750(e)   03/19/30   SEK   211,190   (233,435)   149,304     6M EURO(e)   4.250(e)   03/19/30   NZD   13,010   167,291   124,864     6M AUDOR(e)   4.250(e)   03/19/30   NZD   13,010   167,291   124,864     6M A	(4,599)
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	7,506
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	(7,910)
6M NIBOR(e)         4.000(e)         03/19/27         NOK         572,580         (212,853)         113,428           12M GBP(e)         4.250(e)         03/19/27         GBP         75,110         110,194         521,011           12M GBP(e)         3.500(e)         08/31/27         49,056         (264,742)         (1,052,900)           3M EURO(d)         2.143(b)         11/20/27         EUR         245,190         (1,245)         177,366           2.180(b)         6M EURO(e)         11/20/27         EUR         245,190         (1,245)         177,366           2.180(b)         6M EURO(e)         11/20/27         GBP         24,5190         12,725         (168,411)           12M GBP(b)         3.500(b)         12/04/27         GBP         24,536         (121,462)         (59,613)           6M EURO(e)         2.500(e)         05/14/28         EUR         28,093         179,387         (221,397)           3.695(e)         12M SOFR(e)         05/31/29         \$         25,620         324,216         25,456           3.500(e)         12M GBP(e)         08/31/29         GBP         45,435         351,985         (776,286)           2.457(e)         3.038(e)         09/13/29         CAD <td>(988)</td>	(988)
12M GBP(c)         4.250(c)         03/19/27         GBP         75,110         110,194         521,011           12M GBP(c)         3.500(c)         08/31/27         49,056         (264,742)         (1,052,900)           3M EURO(d)         2.143(b)         11/20/27         EUR         245,190         (1,245)         177,366           2.180(b)         6M EURO(e)         11/20/27         245,190         12,725         (168,411)           12M GBP(b)         3.500(b)         12/04/27         GBP         24,536         (121,462)         (59,613)           6M EURO(e)         2.500(c)         05/14/28         EUR         28,093         179,387         (221,397)           3.695(e)         12M SOFR(c)         05/31/29         \$         25,620         324,216         25,456           3.500(e)         12M GBP(e)         08/31/29         GBP         45,435         351,985         (776,286)           2.457(e)         12M GBP(e)         09/13/29         CAD         38,380         113,446         (12,332)           12M SOFR(c)         3.038(e)         09/13/29         \$         28,720         (471,686)         26,586           3.500(e)         12M GBP(e)         03/19/30         JPY         8,522,000	(326,281)
12M GBP <sup>(c)</sup> 3.500 <sup>(c)</sup> 08/31/27         49,056         (264,742)         (1,052,900)           3M EURO <sup>(d)</sup> 2.143 <sup>(b)</sup> 11/20/27         EUR 245,190         (1,245)         177,366           2.180 <sup>(b)</sup> 6M EURO <sup>(c)</sup> 11/20/27         245,190         12,725         (168,411)           12M GBP <sup>(b)</sup> 3.500 <sup>(b)</sup> 12/04/27         GBP 24,536         (121,462)         (59,613)           6M EURO <sup>(c)</sup> 2.500 <sup>(c)</sup> 05/14/28         EUR 28,093         179,387         (221,397)           3.695 <sup>(c)</sup> 12M SOFR <sup>(c)</sup> 05/31/29         \$ 25,620         324,216         25,456           3.500 <sup>(c)</sup> 12M GBP <sup>(c)</sup> 08/31/29         GBP 45,435         351,985         (776,286)           2.457 <sup>(c)</sup> 12M CDOR <sup>(c)</sup> 09/13/29         CAD 38,380         113,446         (12,332)           12M SOFR <sup>(c)</sup> 3.038 <sup>(c)</sup> 09/13/29         \$ 28,720         (471,686)         26,586           3.500 <sup>(c)</sup> 12M GBP <sup>(c)</sup> 03/19/30         JPY 8,522,000         191,129         124,536           3.000 <sup>(c)</sup> 12M SOFR <sup>(c)</sup> 03/19/30         \$ 10,120         461,883         402,733           3M STIBOR <sup>(d)</sup>	(410,817)
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	788,158
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	(178,611)
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	181,136
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	(61,849)
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400,784
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	298,760
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,128,271
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	125,778
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	(498,272)
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	99,076
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	66,593
$\begin{array}{llllllllllllllllllllllllllllllllllll$	59,150
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	(382,739)
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	(137,785)
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	(2,021)
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	42,427
12M CDOR <sup>(e)</sup> 2.801 <sup>(e)</sup> 09/11/31 CAD 40,420 (101,052) 16,251 3.215 <sup>(c)</sup> 12M SOFR <sup>(c)</sup> 09/12/31 \$ 30,480 412,239 (24,970)	(21,796)
$3.215^{(c)}$ 12M SOFR <sup>(c)</sup> 09/12/31 \$ 30,480 412,239 (24,970)	(117,303)
	437,209
5.230 12W 50TK 05/15/52 5,000 1/0,507 130,035	34,314
6M EURO <sup>(e)</sup> 3.000 <sup>(c)</sup> 11/10/33 EUR 18,910 477,418 198,856	278,562
$1.295^{(c)}$ $12M \text{ JYOR}^{(c)}$ $08/02/34 \text{ JPY } 1,319,920$ $(8,912)$ $(95,236)$	86,324
12M GBP <sup>(c)</sup> 3.500 <sup>(c)</sup> 08/28/34 GBP 9,155 (240,358) (292,355)	51,997
6M EURO <sup>(e)</sup> 2.500 <sup>(c)</sup> 11/08/34 EUR 29,945 20,100 114,518	(94,418)
$12M \text{ GBP}^{(c)}$ $3.500^{(c)}$ $12/04/34 \text{ GBP}$ $4,658$ $(126,085)$ $(82,286)$	(43,799)
2.750 <sup>(e)</sup> 12M CDOR <sup>(e)</sup> 03/19/35 CAD 2,390 29,072 36,430	(7,358)
$0.500^{(c)}$ 12M CHFOR <sup>(c)</sup> 03/19/35 CHF 4,380 (56,094) (91,483)	35,389
3M STIBOR <sup>(d)</sup> 2.500 <sup>(c)</sup> 03/19/35 SEK 54,910 (95,755) 107,760	(203,515)
$12M \text{ SOFR}^{(c)}$ $3.250^{(c)}$ $03/19/35$ \$ 1,750 (116,000) (91,408)	(24,592)
$12M \text{ GBP}^{(c)}$ $3.750^{(c)}$ $03/19/35 \text{ GBP}$ $2,120 $ $(65,814) $ $(2,985)$	(62,829)
3M NZDOR <sup>(d)</sup> 4.250 <sup>(e)</sup> 03/19/35 NZD 12,430 186,547 180,245	6,302
6M AUDOR <sup>(e)</sup> 4.500 <sup>(e)</sup> 03/19/35 AUD 5,590 45,144 71,794	(26,650)
2.750 <sup>(c)</sup> 6M EURO <sup>(e)</sup> 03/19/35 EUR 5,710 (210,534) (316,604)	106,070
$3.750^{(c)}$ 6M NIBOR <sup>(c)</sup> 03/19/35 NOK 26,980 51,299 (26,873)	78,172
6M EURO <sup>(e)</sup> 2.152 <sup>(c)</sup> 08/09/37 EUR 13,120 (224,750) $(1,438,733)$	1,213,983
6M EURO <sup>(e)</sup> 3.000 <sup>(e)</sup> 01/25/39 17,950 293,370 99,375	202,995
$12M \text{ SOFR}^{(c)}$ 3.944 <sup>(c)</sup> 12/13/39 \$ 19,520 (175,719) (55,603)	(120,116)
1.451 <sup>(c)</sup> 6M EURO <sup>(e)</sup> 08/10/42 EUR 33,220 1,128,637 (2,791,621)	3,920,258
2.500 <sup>(c)</sup> 6M EURO <sup>(e)</sup> 01/25/44 42,650 (375,446) (67,445)	(308,001)
$12M \text{ JYOR}^{(c)}$ $2.160^{(c)}$ $08/02/44 \text{ JPY } 1,584,280 $ $(139,500)$ $(104,202)$	(35,298)
2.500 <sup>(c)</sup> 6M EURO <sup>(e)</sup> 11/08/44 EUR 19,199 (171,897) (267,975)	96,078
6M EURO <sup>(e)</sup> 1.051 <sup>(c)</sup> 08/11/47 19,400 (511,508) (1,797,735)	1,286,227
6M EURO <sup>(e)</sup> 2.000 <sup>(c)</sup> 01/25/49 25,100 195,605 9,003	186,602
2.000 <sup>(c)</sup> 6M EURO <sup>(c)</sup> 05/17/53 7,530 (68,474) (66,816)	(1,658)
2.500 <sup>(c)</sup> 6M EURO <sup>(e)</sup> 11/10/53 9,210 (552,807) (522,759)	(30,048)

December 31, 2024 (Unaudited)

### ADDITIONAL INVESTMENT INFORMATION (continued)

### CENTRALLY CLEARED INTEREST RATE SWAP CONTRACTS (continued)

Payments Made by the Fund	Payments Received by Fund	Termination Date	Notional Amount (000s) <sup>(a)</sup>		Market Value	Upfront Premium (Received) Paid	Unrealized Appreciation/ (Depreciation)	
3.356% <sup>(c)</sup>	12M SOFR(c)	12/13/54	\$	9,800	\$ 149,312	\$ 60,907	\$ 88,405	
2.500 <sup>(c)</sup>	6M EURO <sup>(e)</sup>	03/19/55	EUR	7,080	(562,124)	(825,266)	263,142	
TOTAL					\$1,559,234	\$(6,940,481)	\$8,499,715	

- (a) Represents forward starting interest rate swaps whose effective dates of commencement of accruals and cash flows occur subsequent to December 31, 2024.
- (b) Payments made at maturity.
- (c) Payments made annually.
- (d) Payments made quarterly.
- (e) Payments made semi-annually.

### **OVER-THE-COUNTER CREDIT DEFAULT SWAP CONTRACTS**

Reference Obligation/Index	Financing Rate Received/(Paid) by the Fund <sup>(a)</sup>	Credit Spread at December 31, 2024 <sup>(b)</sup>	Counterparty	Termination Date	Notional Amount (000s)	Value	Upfront Premiums (Received) Paid	Unrealized Appreciation/ (Depreciation)
Protection Sold: CMBX.NA.BBB.17	3.000%	4.865%		12/15/56	\$3,100	\$(332,098)	\$(422,317)	\$90,219

<sup>(</sup>a) Payments made monthly.

### CENTRALLY CLEARED CREDIT DEFAULT SWAP CONTRACTS

Referenced Obligation/Index	Financing Rate Received/(Paid) by the Fund <sup>(a)</sup>	Credit Spread at December 31, 2024 <sup>(b)</sup>	Termination Date	Notional Amount (000s)	Value	Upfront Premiums (Received) Paid	Unrealized Appreciation/ (Depreciation)
Protection Sold:							
AT&T, Inc., 3.800%, 02/15/27	1.000%	0.343%	06/20/26	\$ 3,475	\$ 33,854	\$ 18,897	\$ 14,957
AT&T, Inc., 3.800%, 02/15/27	1.000	0.307	12/20/25	10,000	69,540	20,759	48,781
CDX.NA.IG Index 40	1.000	0.332	06/20/28	19,049	417,752	214,341	203,411
CDX.NA.IG Index 42	1.000	0.445	06/20/29	136,199	3,112,852	2,344,059	768,793
TOTAL					\$3,633,998	\$2,598,056	\$1,035,942

<sup>(</sup>a) Payments made quarterly.

<sup>(</sup>b) Credit spread on the referenced obligation, together with the term of the swap contract, are indicators of payment/performance risk. The likelihood of a credit event occurring which would require a fund or its counterparty to make a payment or otherwise be required to perform under the swap contract is generally greater as the credit spread and the term of the swap contract increase.

<sup>(</sup>b) Credit spread on the referenced obligation, together with the term of the swap contract, are indicators of payment/performance risk. The likelihood of a credit event occurring which would require a fund or its counterparty to make a payment or otherwise be required to perform under the swap contract is generally greater as the credit spread and the term of the swap contract increase.

December 31, 2024 (Unaudited)

### ADDITIONAL INVESTMENT INFORMATION (continued)

PURCHASED AND WRITTEN OPTIONS CONTRACTS — At December 31, 2024, the Fund had the following purchased and written options:

### **OVER-THE-COUNTER INTEREST RATE SWAPTIONS**

Description	Counterparty	Exercise Rate	Expiration Date	Number of Contracts	Notional Amount	Market Value	Premiums Paid (Received) by Fund	Unrealized Appreciation/ (Depreciation)
Purchased	d option contracts							
Calls								
3M IRS	MS & Co. Int. PLC	3.500%	02/24/2025	11,340,000	\$11,340,000	\$ 11,978	\$ 40,143	\$(28,165)
3Y IRS	Deutsche Bank AG (London)	1.950	05/11/2026	6,780,000	6,780,000	70,000	88,873	(18,873)
3Y IRS	Deutsche Bank AG (London)	2.050	05/13/2026	6,730,000	6,730,000	81,837	92,009	(10,172)
3Y IRS	Deutsche Bank AG (London)	2.000	11/11/2026	6,850,000	6,850,000	90,001	109,931	(19,930)
Total pu	rchased option contracts			31,700,000	\$31,700,000	\$ 253,816	\$ 330,956	\$(77,140)
	ption contracts							
Calls								
3Y IRS	Deutsche Bank AG (London)	2.065	05/11/2026	(2,000,000)	(2,000,000)	(66,038)	(89,641)	23,603
3Y IRS	Deutsche Bank AG (London)	2.105	05/13/2026	(1,980,000)	(1,980,000)	(70,374)	(89,773)	19,399
3Y IRS	Deutsche Bank AG (London)	2.085	11/11/2026	(2,010,000)	(2,010,000)	(86,024)	(111,247)	25,223
Total wi	ritten option contracts			(5,990,000)	\$ (5,990,000)	\$(222,436)	\$(290,661)	\$ 68,225
TOTAL				25,710,000	\$25,710,000	\$ 31,380	\$ 40,295	\$ (8,915)

### **Currency Abbreviations:**

- AUD -Australian Dollar
- BRL —Brazil Real
- CAD —Canadian Dollar
- CHF —Swiss Franc
- CLP -Chilean Peso
- CNH —Chinese Yuan Renminbi Offshore
- COP —Colombia Peso
- CZK —Czech Republic Koruna EUR —Euro
- GBP -British Pound
- HUF —Hungarian Forint
- ILS —Israeli Shekel INR -Indian Rupee
- JPY —Japanese Yen
- KRW —South Korean Won
- MXN -- Mexican Peso
- NOK -Norwegian Krone
- NZD —New Zealand Dollar
- PLN -Polish Zloty
- SEK —Swedish Krona
- SGD —Singapore Dollar
- TRY —Turkish Lira
- TWD —Taiwan Dollar USD —U.S. Dollar
- ZAR -South African Rand

December 31, 2024 (Unaudited)

### ADDITIONAL INVESTMENT INFORMATION (continued)

#### **Investment Abbreviations:** -Collateralized Loan Obligation -Constant Maturity Treasury Indexes CMT EURIBOR —Euro Interbank Offered Rate ICE -Inter-Continental Exchange LIBOR -London Interbank Offered Rate —Limited Liability Company LLC LP -Limited Partnership PLC -Public Limited Company REMICS —Real Estate Mortgage Investment Conduits SOFR -Secured Overnight Financing Rate STACR -Structured Agency Credit Risk

Abbreviations:

 3M IRS
 —3 Months Interest Rate Swaptions

 3Y IRS
 —3 Year Interest Rate Swaptions

 AUDOR
 —Australian Dollar Offered Rate

 CDOR
 —Canadian Dollar Offered Rate

CDX.NA.IG Ind 40 —CDX North America Investment Grade Index 40 CDX.NA.IG Ind 42 —CDX North America Investment Grade Index 42 CHFOR —Swiss Franc Offered Rate

CMBX —Commercial Mortgage Backed Securities Index

EURO —Euro Offered Rate

JYOR —Japanese Yen Offered Rate

MS & Co. Int. PLC —Morgan Stanley & Co. International PLC
NIBOR —Norwegian Interbank Offered Rate
NZDOR —New Zealand Dollar Offered Rate
SOFR —Secured Overnight Financing Rate
STIBOR —Stockholm Interbank Offered Rate

### Schedule of Investments

Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Mortgage-Back	ed Obligations – 34.	.8%		Mortgage-Bac	ked Obligations –	(continued)	
	rtgage Obligations – 0	.2%			Federal National Mo		– (continued)
Sequential Fixed Federal Home L	Rate – 0.2% .oan Mortgage Corp.	REMICS Seri	es 1980,	(RFUCC 1 yr. \$ 30,066	Treasury + 1.685% 7.185%	10/01/34	\$ 30,664
Class Z \$ 33,658	7.000% <sup>(a)</sup>	07/15/27	\$ 34,375	(RFUCC 1 yr. 58,261	Treasury + 1.621% 6.671%	10/01/34	59,288
Federal Home L	oan Mortgage Corp.		- ,	(RFUCC 1 yr.	Treasury + 1.686%	o) <sup>(b)</sup>	ŕ
Class Z 39,180	6.500 <sup>(a)</sup>	12/15/27	39,921	39,580 (RFUCC 1 yr.	6.389% Treasury + 1.325%	03/01/35 0) <sup>(b)</sup>	40,301
Federal Home L Class PT	oan Mortgage Corp.	REMICS Seri	es 4246,	75,267 (RFUCC 1 vr.	6.075% Treasury + 1.423%	04/01/35 0) <sup>(b)</sup>	76,016
33,691 Federal Home L	6.500 oan Mortgage Corp.	02/15/36 REMICS Seri	34,899 es 2755	54,151 (1 yr. CMT + 2	6.226%	05/01/35	54,940
Class ZA				45,044	6.634%	10/01/35	45,738
198,748 Federal National	5.000 l Mortgage Associati	02/15/34 on REMICS S	198,419 Series 2012-	121,920	Treasury + 1.687% 6.215%	03/01/36	124,426
111, Class B 128,029	7.000	10/25/42	135,442	(RFUCC 1 yr. 342,569	Treasury + 1.950% 6.950%	04/01/36	350,924
	l Mortgage Associati	on REMICS S	Series 2012-	(RFUCC 1 yr.	Treasury + 1.985%	o) <sup>(b)</sup>	•
453,737	7.000	07/25/42	483,795	80,324 (1 yr. MTA + 2		06/01/36	82,356
TOTAL COLLA	ATERALIZED MO	RTGAGE	026 951	238,904 (RFUCC 1 yr.	7.134% Treasury + 1.935%	07/01/36 (b)	243,827
Federal Agencies			926,851	45,670 3,335	6.816% 6.560	11/01/36 11/01/36	46,778 3,412
Adjustable Rate F	ederal Home Loan Mor	tgage Corp. <sup>(b)</sup> –	- 0.2%	(RFUCC 1 yr.	Treasury + 1.712%	o) <sup>(b)</sup>	
\$ 73,155	reasury + 1.840%) 7.274%	11/01/34	\$ 74,399	254,792	7.160%	07/01/37	260,811
(1 yr. CMT + 2.2 207,611	250%) 6.973%	06/01/35	210,372	Adjustable Rate	Government Nationa	al Mortgage Associ	2,246,189 ation = 0.2%
(RFUCC 1 yr. T 23,819	reasury + 2.330%) 7.516%	05/01/36	24,428	(1  yr. CMT + 1)	1.500%) <sup>(b)</sup>		
	Treasury + 2.057%)	03/01/30	24,426	35,657 104,055	4.875 4.625	05/20/34 07/20/34	35,905 104,505
11,157	7.682%	10/01/36	11,323	103,492	4.625	08/20/34	103,952
(RFUCC 1 yr. T 69,290	reasury + 1.787%) 7.398%	06/01/42	70,702	651,906	4.625	09/20/34	654,816
,	Freasury $+ 1.642\%$	00/01/42	70,702	91,729	3.750	10/20/34	92,395
461,968	7.144%	11/01/44	470,685	102,011	3.750	12/20/34	1,094,343
			861,909				1,074,545
Adjustable Rate F	ederal National Mortga	age Association	- 0.5%	Federal Home Lo	oan Mortgage Corp 7.500	01/01/31	3,332
	ost of Funds - Consu			10,468	4.500	07/01/33	10,323
2,181	4.908%	08/01/29	2,167	271,433	4.500	08/01/33	267,663
(RFUCC 1 yr. T	reasury $+ 1.755\%)^{(b)}$	)		554,147	4.500	09/01/33	546,447
19,767	7.630%	07/01/32	20,111	47,808	4.500	10/01/33	47,142
	reasury + $1.800\%$ ) <sup>(b)</sup>			1,613	4.500	04/01/34	1,591
178,936	7.373%	05/01/33	182,090	1,276	4.500	04/01/35	1,256
204,999	ost of Funds - Consur 4.591%			1,013	4.500	07/01/35	998
(1 yr. CMT + 2.2		08/01/33	205,402	2,195	4.500	08/01/35	2,162
74,541	6.429%	02/01/34	75,712	10,040	4.500	09/01/35	9,892
	6.429% reasury + 1.695%) <sup>(b)</sup>		13,112	3,001	4.500	10/01/35	2,955
4,422	7.445%	05/01/34	4,500	514 409	4.500	12/01/35	506 403
	Freasury $+ 1.720\%$ (b)		7,500		4.500	05/01/36	
176,952	6.681%	05/01/34	180,081	36,568 544	4.500	01/01/38 04/01/38	36,011
15,116	6.220	03/01/35	15,424	544 294	4.500 4.500	05/01/38	529 286
17,884	7.095	04/01/35	18,224	2,309	4.500	06/01/38	2,274
(1  yr. CMT + 2.3)			,	60,975	4.500	09/01/38	59,349
121,037	7.345%	06/01/34	122,997	1,284	4.500	01/01/39	1,251
				1,201		01,01/07	1,201

Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Mortgage-Back	ked Obligations -	– (continued)		Mortgage-Back	ed Obligations	– (continued)	
Federal Home Lo	an Mortgage Corp.	. – (continued)		Government Natio	onal Mortgage As	sociation – (continued)	
\$ 31,079	4.500%	02/01/39	\$ 30,267	\$ 15,570	6.500%	01/15/37	\$ 15,978
17,001	4.500	03/01/39	16,558	12,608	6.500	02/15/37	12,975
3,491	4.500	04/01/39	3,400	7,915	6.500	03/15/37	8,116
88,160	4.500	05/01/39	85,864	11,691	6.500	04/15/37	12,029
272,789	4.500	06/01/39	265,679	4,383	6.500	05/15/37	4,597
10,768	4.500	07/01/39	10,487	19,754	6.500	09/15/37	20,332
12,651	4.500	08/01/39	12,323	28,381	6.500	10/15/37	30,298
17,022	4.500	09/01/39	16,577	14,763	6.500	11/15/37	15,232
3,182	4.500	10/01/39	3,099	8,053	6.500	05/15/38	8,292
5,738	4.500	11/01/39	5,588	29,661	6.000	11/15/38	30,399
6,881	4.500	12/01/39	6,702	1,991	6.500	01/15/39	2,032
10,774	4.500			3,308	6.500	02/15/39	
		01/01/40 02/01/40	10,493				3,386
2,828	4.500		2,751	1,977,455	4.500	08/20/47	1,902,521
7,000	4.500	04/01/40	6,804	42,578	4.500	02/20/48	40,898
11,927	4.500	05/01/40	11,586	103,161	4.500	05/20/48	98,704
14,503	4.500	06/01/40	14,088	529,909	4.500	09/20/48	506,020
11,010	4.500	07/01/40	10,696	3,831,563	5.000	09/20/48	3,770,625
10,046	4.500	08/01/40	9,760	145,128	5.000	10/20/48	142,638
7,009	4.500	09/01/40	6,810	3,019	5.000	11/20/48	2,967
2,946	4.500	10/01/40	2,862	1,442,518	4.500	12/20/48	1,376,585
3,786	4.500	02/01/41	3,670	3,303,664	5.000	12/20/48	3,246,992
11,179	4.500	03/01/41	10,834	290,210	4.500	01/20/49	276,945
21,535	4.500	04/01/41	20,870	1,693,895	5.000	01/20/49	1,664,308
22,004	4.500	05/01/41	21,325	25,031	5.000	03/20/49	24,601
39,167	4.500	06/01/41	37,958	880,207	4.000	04/20/49	816,683
3,394	4.500	07/01/41	3,290	10,782	5.000	05/20/49	10,597
106,968	4.500	08/01/41	103,675	391,410	5.000	06/20/49	384,695
112,187	4.500	09/01/41	108,977	59,705	5.000	11/20/49	58,868
7,066	4.500	12/01/41	6,848	646,682	5.000	12/20/49	634,779
99,178	4.500	03/01/42	96,118	174,123	5.000	07/20/50	172,488
			1,940,329	476,555	4.000	01/20/51	440,860
			-,, ,, ,	414,269	2.500	09/20/51	343,302
	Mortgage Associa			815,666	2.500	10/20/51	676,955
77,481	7.500	10/01/37	81,441	3,726,583	3.000	11/20/51	3,233,248
Government Nati	ional Mortgage Ass	sociation – 10 9%		510,406	2.500	11/20/51	423,448
860	6.500	01/15/32	876	5,316,149	3.000	12/20/51	4,609,060
2,548	6.500	02/15/32	2,615	1,111,055	2.500	12/20/51	924,316
				2,564,485	4.500	09/20/52	2,432,685
1,971	6.500	08/15/34	2,053	3,058,505	4.500	10/20/52	2,901,315
7,587	6.500	05/15/35	7,770	9,000,000	2.500	TBA-30yr(c)	7,505,106
1,285	6.500	06/15/35	1,317	11,000,000	5.500	TBA-30yr <sup>(c)</sup>	10,901,537
5,916	6.500	07/15/35	6,060	, -,			
2,234	6.500	08/15/35	2,289				50,508,314
4,378	6.500	09/15/35	4,486	Uniform Mortgag	e-Racked Security	ı – 22 4%	
7,596	6.500	11/15/35	7,787	125,261	4.500	11/01/36	121,239
2,574	6.500	12/15/35	2,635				
13,292	6.500	01/15/36	13,609	36,724	4.500	02/01/39	35,713
14,969	6.500	02/15/36	15,355	51,808	4.500	04/01/39	50,391
8,480	6.500	03/15/36	8,689	2,704	4.500	08/01/39	2,629
27,108	6.500	04/15/36	27,932	127,795	4.500	08/01/41	124,092
30,620	6.500	05/15/36	31,398	93,262	4.500	10/01/41	90,267
26,868	6.500	06/15/36	27,558	2,949,981	4.000	08/01/45	2,767,172
95,394	6.500	07/15/36	98,673	298,145	4.500	06/01/48	284,230
	6.500			2,013,235	4.500	07/01/48	1,919,272
96,560		08/15/36	99,844	511,502	4.500	08/01/48	487,629
214,533	6.500	09/15/36	222,370	136,066	4.500	09/01/48	129,715
77,172	6.500	10/15/36	79,808	2,323,683	4.500	10/01/48	2,225,181
112,996	6.500	11/15/36	117,929	1,057,922	4.500	01/01/49	1,008,485
38,704	6.500	12/15/36	39,849	1,474,045	4.000	01/01/49	1,369,620
				1,77,043	7.000	01/01/47	1,509,020

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Principal Amount	Interest Rate	Maturity Date	Value
Mortgage-Backe	ed Obligations – (	continued)	
Uniform Mortgage	-Backed Security –	(continued)	
\$ 243,105	4.500%	03/01/49	\$ 231,606
135,274	5.000	07/01/49	132,722
372,154	4.000	03/01/50	344,743
471,176	4.500	05/01/50	448,486
2,678,022	2.000	10/01/50	2,101,503
2,676,933	2.000	11/01/50	2,099,818
10,413,294	2.500	02/01/51	8,547,295
13,898,015	2.000	05/01/51	10,874,726
12,579,617	4.500	06/01/52	11,954,478
3,355,641	5.500	09/01/52	3,345,158
3,217,293	6.000	11/01/52	3,278,541
1,600,375	6.000	12/01/52	1,626,057
801,101	6.000	01/01/53	812,454
1,644,319	5.500	04/01/53	1,633,016
876,271	6.500	12/01/53	907,256
5,716,372	6.500	06/01/54	5,927,436
3,000,000	4.000	TBA-30yr(c)	2,739,375
7,000,000	5.500	TBA-30yr(c)	6,903,476
12,000,000	6.000	TBA-30yr <sup>(c)</sup>	12,053,437
17,000,000	6.500	TBA-30yr <sup>(c)</sup>	17,357,265
			103,934,483
TOTAL FEDER	AL AGENCIES		\$160,667,008
TOTAL MORT	GAGE-BACKED	)	
(Cost \$169,707,3	-		\$161,593,859

Agency Debentu	res – 12.9%			
United States Dolla	ar – 12.9%			
Federal Farm Cro	edit Banks Funding	g Corp. (Federal	Re	serve Bank
Prime Loan Ra	ate - 3.060%)	- • •		
\$ 2,925,000	4.440% <sup>(b)</sup>	03/24/26	\$	2,923,274
Federal Home Lo	oan Banks			
13,950,000	3.500	06/11/32		12,864,830
Tennessee Valley	y Authority			
44,850,000	0.750	05/15/25		44,254,392
TOTAL AGEN	CY DEBENTURE	S		
(Cost \$61,966,78	3)		\$	60,042,496

U.S. Treasury Obl	igations – 61.8%	)	
U.S. Treasury Bo	onds		
\$ 410,000	3.375%	05/15/44	\$ 332,420
10,000	3.000	11/15/45	7,522
200,000	2.875	11/15/46	145,375
59,500	4.000	11/15/52	51,886
U.S. Treasury In:	flation-Indexed B	onds	
2,885,155	1.500	02/15/53	2,311,167
U.S. Treasury No	otes		
1,817,000	3.875	03/31/25	1,814,871
12,000	0.750	03/31/26	11,494
40,660,000	0.750	04/30/26	38,835,065
43,990,000	3.625	05/15/26	43,630,863

Principal Amount	Interest Rate	Maturity Date	Value
U.S. Treasury Ob	ligations – (cont	inued)	
\$38,860,000	0.750%	05/31/26	\$ 37,011,114
22,170,000	0.875	06/30/26	21,097,007
56,560,000	0.625	07/31/26	53,455,828
4,200,000	1.375	08/31/26	4,008,211
5,940,000	1.125	10/31/26	5,616,084
12,630,000	2.250	11/15/27	11,942,257
11,010,000	1.125	02/29/28	9,988,995
1,670,000	1.250	03/31/28	1,516,960
11,090,000	1.250	04/30/28	10,044,248
5,680,000	1.250	05/31/28	5,130,637
2,210,000	1.750	01/31/29	1,995,906
5,630,000	2.625	02/15/29	5,264,490
4,910,000	3.500	04/30/30	4,699,791
10,070,000	0.625	05/15/30	8,266,054
2,700,000	3.750	05/31/30	2,613,937
3,950,000	3.750	06/30/30	3,821,934
8,925,200	0.625	08/15/30	7,252,422
4,650,000	4.500	12/31/31	4,655,086
1,690,000	4.375	05/15/34	1,665,178
	REASURY OB	LIGATIONS	#207 10 C 002
(Cost \$291,233,6	52)		\$287,186,802
	Divi	dend	
Shares	Ra	ate	Value
Investment Com	npany <sup>(d)</sup> – 1.4%		
		Government Fu	nd —
Institutional S			
6,654,391 (Cost \$6,654,391		392%	\$ 6,654,391
	-		
TOTAL INVES (Cost \$529,562,1	TMENTS - 11 29)	0.9%	\$515,477,548
OTHER ASSE	TS IN EXCESS - (10.9)%	OF	(50,633,821)
			0.464.040.505

The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets.

\$464,843,727

- (a) Security with "Call" features with resetting interest rates. Maturity dates disclosed are the final maturity dates.
- (b) Variable rate security. Except for floating rate notes (for which final maturity is disclosed), maturity date disclosed is the next interest reset date. Interest rate disclosed is that which is in effect on December 31, 2024.
- (c) TBA (To Be Announced) Securities are purchased on a forward commitment basis with an approximate principal amount and no defined maturity date. The actual principal and maturity date will be determined upon settlement when the specific mortgage pools are assigned. Total market value of TBA securities (excluding forward sales contracts, if any) amounts to \$57,460,196 which represents approximately 12.4% of net assets as of December 31, 2024.
- (d) Represents an affiliated issuer.

NET ASSETS - 100.0%

December 31, 2024 (Unaudited)

### ADDITIONAL INVESTMENT INFORMATION

FORWARD SALES CONTRACTS — At December 31, 2024, the Fund had the following forward sales contracts:

Description	Interest Rate	Maturity Date <sup>(a)</sup>	Settlement Date	Principal Amount	Value
Government National Mortgage					
Association	3.000%	TBA - 30yr	01/15/25	\$ (9,000,000)	\$ (7,796,200)
Government National Mortgage					
Association	4.500	TBA - 30yr	01/21/25	(10,000,000)	(9,448,373)
Government National Mortgage					
Association	5.000	TBA - 30yr	01/15/25	(10,000,000)	(9,698,789)
Uniform Mortgage-Backed Security	2.000	TBA - 30yr	01/15/25	(18,000,000)	(13,983,748)
Uniform Mortgage-Backed Security	2.500	TBA - 30yr	01/15/25	(10,000,000)	(8,132,811)
Uniform Mortgage-Backed Security	4.500	TBA - 30yr	01/15/25	(20,000,000)	(18,796,872)
(PROCEEDS RECEIVED: \$(69,3	58,438))				\$(67,856,793)

<sup>(</sup>a) TBA (To Be Announced) Securities are purchased on a forward commitment basis with an approximate principal amount and no defined maturity date. The actual principal and maturity date will be determined upon settlement when the specific mortgage pools are assigned.

### FUTURES CONTRACTS — At December 31, 2024, the Fund had the following futures contracts:

Description	Number of Contracts	Expiration Date	Notional Amount	Unrealized Appreciation/ (Depreciation)
Long position contracts:				
2 Year U.S. Treasury Notes	953	03/31/25	\$195,945,735	\$ 12,030
Short position contracts:				
10 Year U.S. Treasury Notes	(314)	03/20/25	(34,147,500)	456,548
20 Year U.S. Treasury Bonds	(47)	03/20/25	(5,350,656)	173,903
5 Year U.S. Treasury Notes	(158)	03/31/25	(16,796,141)	98,373
Ultra 10-Year U.S. Treasury Notes	(208)	03/20/25	(23,153,000)	403,405
Ultra Long U.S. Treasury Bonds	(41)	03/20/25	(4,875,156)	166,583
Total				\$1,298,812
TOTAL FUTURES CONTRACTS				\$1,310,842

**SWAP CONTRACTS** — At December 31, 2024, the Fund had the following swap contracts:

### CENTRALLY CLEARED INTEREST RATE SWAP CONTRACTS

Payments Made by the Fund	Payments Received by Fund	Termination Date	Notional Amount (000s) <sup>(a)</sup>	Market Value	Upfront Premium (Received) Paid	Unrealized Appreciation/ (Depreciation)
12M FEDL <sup>(b)</sup>	4.396 <sup>(b)</sup>	03/19/25	\$ 232,930	\$ 24,877	\$ 8,491	\$ 16,386
3.695% <sup>(c)</sup>	12M SOFR <sup>(c)</sup>	05/31/29	7,980	100,985	7,878	93,107
12M SOFR <sup>(c)</sup>	3.944% <sup>(c)</sup>	12/13/39	5,360	(48,250)	(22,712)	(25,538)
3.355 <sup>(c)</sup>	12M SOFR <sup>(c)</sup>	12/13/54	2,710	41,289	22,948	18,341
TOTAL				\$118,901	\$ 16,605	\$102,296

<sup>(</sup>a) Represents forward starting interest rate swaps whose effective dates of commencement of accruals and cash flows occur subsequent to December 31, 2024.

<sup>(</sup>b) Payments made at maturity.

<sup>(</sup>c) Payments made annually.

December 31, 2024 (Unaudited)

### ADDITIONAL INVESTMENT INFORMATION (continued)

Currency Abbreviations: USD —U.S. Dollar	
Investment Abbreviations:	
CMT —Constant Maturity Treasury Indexes	
MTA —Monthly Treasury Average	
REMICS —Real Estate Mortgage Investment Conduits	
RFUCC —Refinitive USD IBOR Consumer Cash Fallbacks 1 y	year

### Schedule of Investments

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obli	gations – 55.8%		
Aerospace & Def	ense <sup>(a)(b)</sup> – 0.8%		
BAE Systems I		12/15/25	\$ 15,233,857
\$15,375,000		12/15/25	\$ 15,233,857
Agriculture <sup>(a)</sup> – 0 Philip Morris I	nternational, Inc.		
6,023,000	2.750	02/25/26	5,895,433
Automotive – 5.7			
	da Finance Corp. <sup>(c)</sup> night Financing Rat		
4,730,000	5.369	01/09/26	4,738,277
(Secured Overr	night Financing Rat	e + 0.720%	
5,045,000	5.528	10/05/26	5,050,903
BMW U.S. Cap		00/12/26	4.051.692
4,950,000	4.650 night Financing Rat	08/13/26	4,951,683
6,368,000	5.294 <sup>(c)</sup>	08/13/26	6,391,880
General Motors		00/15/20	0,571,000
3,467,000	6.125	10/01/25	3,493,765
General Motors	Financial Co., Inc.		
4,000,000	2.750 <sup>(a)</sup>	06/20/25	3,959,800
`	night Financing Rat	,	0.046.00
8,337,000 Hyundai Capita	5.687 <sup>(c)</sup>	07/15/27	8,346,337
	ii America	e + 1.030%	
13,073,000	5.426	09/24/27	13,092,871
	night Financing Rat		,
13,476,000	6.176	01/08/27	13,620,867
	Finance North Am		
10,600,000	4.875	07/31/26	10,630,528
2,407,000	1.800	02/06/25	2,400,068
	roup of America Fi		2,400,000
3,163,000	5.400	03/20/26	3,174,482
8,500,000	4.900	08/14/26	8,469,315
	night Financing Rat		
9,796,000	5.227 <sup>(c)</sup>	03/20/26	9,786,792
	night Financing Rat 5.546 <sup>(c)</sup>		7 257 922
7,343,000	5.546	08/14/26	7,357,833
			105,465,401
Banks – 33.1%			
Banco Santando	er SA		
5,600,000	5.147	08/18/25	5,610,304
	ca Corp. (a)(c) (3 mo		
3,982,000	3.366 ca NA <sup>(a)(c)</sup> (Secure	01/23/26	3,977,341
1.020%)	ca NA (Secure	d Overlinght I'll	lancing Rate
8,020,000	5.502	08/18/26	8,084,000
Bank of Montre	eal (c)		, ,
	night Financing Rat		
9,634,000	5.310 <sup>(a)</sup>	09/10/27	9,670,802
,	night Financing Rat	,	0.052.020
9,755,000 Bank of Nova S	5.583 Scotia	12/11/26	9,853,038
22,263,000	5.450	06/12/25	22,333,128
4,152,000	1.300	09/15/26	3,926,837
Banque Federat	tive du Credit Mutu	iel SA (b)	
6,113,000	4.524	07/13/25	6,106,215

Principal Amount	Interest Rate	Maturity Date		Value
Corporate Ob	oligations – (conti	nued)		
Banks – (contin	nued)			
\$ 5,769,000	4.935%	01/26/26	\$	5,781,403
1,542,000	5.896	07/13/26		1,564,344
(Secured Ove	rnight Financing F	Rate + 0.410%)		
4,984,000	4.948 <sup>(c)</sup>	02/04/25		4,984,150
	rnight Financing F	Rate + 1.130%)		
9,494,000	5.718 <sup>(c)</sup>	01/23/27		9,558,464
(Secured Ove	rnight Financing F	Rate + 1.400%)		
7,345,000	6.046 <sup>(c)</sup>	07/13/26		7,424,840
BPCE SA (b)				, ,
2,000,000	2.375	01/14/25		1,998,340
9,417,000	1.000	01/20/26		9,051,150
9,369,000	5.100	01/26/26		9,372,560
	rnight Financing F			-,,
8,995,000	5.357 <sup>(c)</sup>	09/25/25		9,025,313
	perial Bank of Con			>,020,010
	rnight Financing F			
8,110,000	5.353 <sup>(a)</sup>	09/11/27		8,140,007
	rnight Financing F			0,110,007
12,651,000	5.614	10/02/26		12,778,269
Citibank NA		10/02/20		12,770,207
10,956,000	4.929	08/06/26		11,000,153
	rnight Financing F			11,000,133
6,600,000	5.192 <sup>(c)</sup>	11/19/27		6,607,062
	rnight Financing F			0,007,002
9,176,000	5.502 <sup>(c)</sup>	12/04/26		0.257.201
Citigroup, Inc		12/04/20		9,257,391
	rnight Financing F	Pata ± 0.6049/)		
4,117,000	2.014	01/25/26		4,106,460
	rnight Financing F			4,100,400
4,350,000	5.928	03/17/26		4,359,352
Credit Agrico		03/17/20		4,339,332
5,973,000	5.589	07/05/26		6,040,375
, ,	rnight Financing F			0,040,373
10,000,000	5.293 <sup>(c)</sup>	03/11/27		10,033,100
Deutsche Ban	nk AG (a)(c) (Secure		ncin	
3.190%)	ik AO (Securi	ed Overnight i ma	IICIII;	g Rate
8,610,000	6.119	07/14/26		8,658,819
, ,	s Caisses Desjardi			6,036,619
5,015,000	4.400	08/23/25		5,004,870
	rnight Financing F			3,004,670
1 575 000	(-)(-)	01/23/26		1,575,016
	ngs PLC (a)(c) (Sect		nanci	, ,
	igs FLC (Sect	iied Overingiit Fi	nanc	ing Kate +
1.929%)	2,000	06/04/26		9 157 009
8,257,000	2.099	06/04/26		8,157,008
HSBC USA,		02/17/25		5 142 220
5,133,000	5.625	03/17/25		5,142,239
	rnight Financing F 5.402 <sup>(c)</sup>			11.071.611
11,023,000		03/04/27		11,071,611
ING Groep N		01/06/06		0.047.620
9,048,000	4.625 <sup>(b)</sup>	01/06/26		9,047,638
(1 yr. CMT +	1.100%)	07/04/06		0.550.550
8,732,000	1.400 <sup>(a)(b)(c)</sup>	07/01/26		8,578,579
	rnight Financing F			0.045.555
2,352,000	3.869 <sup>(a)(c)</sup>	03/28/26		2,345,579
9,973,000	6.038 <sup>(a)(c)</sup>	03/28/26		10,001,622
Intesa Sanpao		11/01/07		11.552.651
11,359,000	7.000	11/21/25		11,552,671

Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Amount	nate	Date	value	Amount	nate	Date	value
Corporate Obl	ligations – (conti	inued)		Corporate Obli	gations – (conti	nued)	
Banks – (continu	ued)			Banks – (continue			
JPMorgan Cha	ase & Co. (a)(c) (3	mo. USD Term SOI	FR + 1.585%)	State Street Cor	p. (a)(c) (Secured	Overnight Financi	ing Rate +
\$ 3,709,000	2.005%	03/13/26		0.845%)			
JPMorgan Cha	ase Bank NA (a)(c)	(Secured Overnight	t Financing	\$ 4,891,000	5.384%	08/03/26	\$ 4,919,955
Rate + 1.000	0%)			Sumitomo Mits	ui Financial Gro	up, Inc.	
8,839,000	5.433	12/08/26	8,932,782	5,000,000	3.784	03/09/26	4,948,200
KeyBank NA				14,272,000	5.880	07/13/26	14,514,624
5,000,000	4.150	08/08/25	4,971,650	7,434,000	2.632	07/14/26	7,207,858
Lloyds Bankin		<sup>(c)</sup> (1 yr. CMT + 1.75				td. (b)(c) (Secured O	vernight
1,600,000	4.716	08/11/26	1,596,768	Financing Ra			
Macquarie Bar				15,148,000	5.482	09/10/27	15,281,757
	night Financing I			Toronto-Domin			
6,871,000	5.405	07/02/27	6,912,089	2,708,000	5.532	07/17/26	2,739,765
,	night Financing I			,	ight Financing R	/	
6,000,000	5.700	12/07/26	6,062,700	13,035,000	4.947 <sup>(c)</sup>	08/29/25	13,060,679
`	night Financing I	,			ight Financing R		
6,867,000	5.727	06/15/26	6,925,575	4,636,000	5.031 <sup>(c)</sup>	12/17/26	4,639,338
	J Financial Group	. /			ight Financing R		
6,731,000	1.412	07/17/25	6,610,313	10,259,000	5.700 <sup>(c)</sup>	07/17/26	10,337,584
	night Financing I		44.442.004	UBS AG	<b>5</b> 050	0.1.100.10.5	4.5.04.4.000
11,406,000	5.469 <sup>(a)(c)</sup>	02/20/26	11,413,984	15,005,000	7.950	01/09/25	15,014,003
	cial Group, Inc.	00/40/06	· · · ·	4,000,000	3.700	02/21/25	3,992,520
5,455,000	2.839	09/13/26	5,295,496	UBS Group AG		02/26/25	2.064.112
Morgan Stanle		02/10/26	6 22 4 52 4	3,976,000	3.750	03/26/25	3,964,112
6,344,000	2.630	02/18/26	6,324,524	5,006,000	4.125 <sup>(b)</sup>	04/15/26	4,957,191
	night Financing I		2.055.766	Wells Fargo &		20/	
2,054,000	5.431	02/18/26	2,055,766		rm SOFR + 1.01		( 0.12 220
	y Bank NA (a)(c)	2 / 1 0 (050/)		6,062,000	2.164	02/11/26	6,043,329
	night Financing I		7.007.004	`	ight Financing R		2 240 550
7,224,000	5.306	10/15/27	7,226,384	2,334,000	5.898	04/25/26	2,340,559
	night Financing I 5.728	10/30/26	12,671,506	5,014,000	ight Financing R 4.540	08/15/26	5 002 170
12,535,000			, ,	Wells Fargo Ba		08/13/20	5,003,170
	of Canada (	Secured Overnight I	inancing Rate		nk NA () ight Financing R	Data   1.0600/)	
+ 0.900%)	5.298	03/25/27	5 7/1 2/16	6,115,000	5.571	08/07/26	6 167 711
5,728,000	3.298 rities Clearing Co		5,741,346	/ /	ight Financing R		6,167,711
	5.150	06/26/26	10,830,025	10,613,000	5.493	12/11/26	10 719 402
10,738,000		cured Overnight Fin		10,013,000	3.493	12/11/20	10,718,493
0.900%)	eis FLC (Se	cured Overnight Fin	alichig Kate +				613,851,823
14,800,000	5.382	05/17/27	14,854,464	Beverages <sup>(c)</sup> – 0.4	10/		
PNC Bank NA		03/17/27	14,034,404			d Overnight Financ	sing Pata +
4,967,000	3.250	06/01/25	4,935,162	0.880%)	per, me. (secure	u Overnight Financ	ing Rate
		cured Overnight Fin	/ /	7,500,000	5.294	03/15/27	7,560,075
0.720%)	Canada (BC	curca Overingin i in	anenig Rate				7,300,073
4,388,000	5.334	10/18/27	4,391,642		cial Services – 6.2		
	Enskilda Banker		1,571,012			erCap Global Avia	
4,552,000	1.200	09/09/26	4,303,188	12,727,000	6.500	07/15/25	12,818,380
/ /	night Financing I		.,505,100	10,106,000	2.450	10/29/26	9,677,405
10,253,000	5.328 <sup>(c)</sup>	03/05/27	10,291,961	Air Lease Corp			
Societe Genera		00,00,21	,	8,663,000	2.300	02/01/25	8,643,335
(1 yr. CMT +				8,195,000	3.375	07/01/25	8,131,407
16,068,000	2.226 <sup>(a)</sup>	01/21/26	16,038,756	3,734,000	1.875	08/15/26	3,560,406
	night Financing I		,,,00	American Expre	ess Co. (a)(c)		
7,186,000	5.578	02/19/27	7,185,425		ight Financing R		
		ecured Overnight Fir		14,567,000	4.990	05/01/26	14,572,390
0.650%)		>		,	ight Financing R		40.00
11,099,000	5.318	10/08/26	11,102,330	13,810,000	5.903	10/30/26	13,905,289
		(3 mo. USD LIBOR		Charles Schwab		0.5/24/25	15 105 5 : :
15,892,000	2.819	01/30/26	15,859,898	15,155,000	3.850	05/21/25	15,105,746

Maturity

December 31, 2024 (Unaudited)

Princinal

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Oblig	ations – (cont	inued)	
Diversified Financi	al Services – (co	ontinued)	
(Secured Overnig \$ 5,422,000 Citigroup Global	ght Financing 5.014% <sup>(c)</sup> Markets Hold	Rate + 0.520%) 05/13/26 dings, Inc. (a)	\$ 5,417,229
9,586,000 Merrill Lynch B' 0.450%)	4.800 V <sup>(b)(c)</sup> (Secure	12/19/25 ed Overnight Finan	9,591,17 cing Rate +
13,000,000	5.028	04/30/25	13,029,49
			114,452,26
(Secured Overnig 21,198,000	tilities Cooper ght Financing 4.891	12/03/25	p. 21,181,67
(Secured Overnig 7,000,000	ght Financing 5.330	Rate + 0.800%) 02/05/27	7,049,49
			28,231,16
Healthcare Provide PeaceHealth Obl			, , , -
53,000 UPMC	1.375	11/15/25	51,35
25,960,000	3.600	04/03/25	25,877,90
			25,929,25
Insurance <sup>(b)</sup> – 3.6%	6		
Corebridge Glob 13,789,000 (Secured Overnig	5.350	06/24/26 Pate + 1.300%)	13,912,96
10,000,000 Equitable Finance	5.698 <sup>(c)</sup>	09/25/26	10,098,30
5,318,000	5.500	12/02/25	5,358,36
20,374,000 Great-West Life	1.000	01/09/26 e 2020 LP <sup>(a)</sup>	19,618,32
6,257,000	0.904	08/12/25	6,104,45
New York Life C Rate + 0.580%		g (c) (Secured Over	night Financing
2,499,000	5.035	08/28/26 (c) (Secured Overn	2,505,24 ight Financing
Rate + 1.050% 8,324,000	5.623	07/28/26	8,398,66
Protective Life C	lobal Funding 5.366	01/06/26	1,400,31
-,,		22,20,20	67,396,63
0.680%)		ured Overnight Fin	ancing Rate +
9,000,000 Madia <sup>(a)</sup> 0.20/	J.JJ /	07/15/27	9,032,58
Media <sup>(a)</sup> – 0.2% Comcast Corp. 3,421,000	3.150	03/01/26	3,368,89
Mining – 0.5%			

Principal Amount	Interest Rate	Maturity Date		Value
Corporate Obli	gations – (contir	nued)		
Pipelines <sup>(a)</sup> – 0.1%	<b>%</b>			
MPLX LP \$ 2,000,000	4.875%	06/01/25	\$	1,998,500
Retailing – 0.6%				
Dollar General	Corp. (a)			
1,983,000	4.150	11/01/25		1,969,754
Home Depot, In	c.			
8,328,000	5.150	06/25/26		8,411,280
				10,381,034
Savings & Loans(t	0) - 0.5%			
Nationwide Bui	lding Society			
8,455,000	3.900	07/21/25		8,422,195
Software <sup>(a)</sup> – 0.1%	<b>%</b>			
Oracle Corp.				
2,774,000	2.500	04/01/25		2,756,940
Telecommunication	on Services <sup>(a)(b)</sup> – (	0.3%		
NTT Finance Co	orp.			
5,697,000		04/03/26		5,454,137
TOTAL CORP	ORATE OBLIC	SATIONS		
(Cost \$1,031,15)			<b>\$</b> 1	035,642,921

#### Asset-Backed Securities(a) - 9.5% Automotive - 7.7% BMW Vehicle Lease Trust Series 2023-2, Class A4 \$10,800,000 5 980% 02/25/27 \$ 10,968,865 BMW Vehicle Owner Trust Series 2023-A, Class A3 7,820,000 5.470 02/25/28 7,892,663 Chase Auto Owner Trust Series 2024-5A, Class A2(b) 4.400 7,992,470 8,000,000 11/26/27 Drive Auto Receivables Trust Series 2024-2, Class A2 4,375,000 4 940 12/15/27 4,380,743 Exeter Automobile Receivables Trust Series 2024-5A, Class A2 7,050,000 4.790 04/15/27 7,051,127 Exeter Automobile Receivables Trust Series 2024-5A, Class A3 5,600,000 4.450 03/15/28 5,580,339 Ford Credit Auto Owner Trust Series 2020-2, Class A<sup>(b)</sup> 4,775,000 04/15/33 4,646,997 1.060 GM Financial Automobile Leasing Trust Series 2023-3, Class A3 10,050,000 5.380 11/20/26 10,101,342 GM Financial Automobile Leasing Trust Series 2024-3, Class A3 8,177,966 8,225,000 4.210 10/20/27 Hyundai Auto Lease Securitization Trust Series 2024-C, Class A2A(b) 4,650,000 4.770 03/15/27 4,662,164 Hyundai Auto Receivables Trust Series 2023-A, Class A3 8,799,793 4.580 04/15/27 8,802,880 Mercedes-Benz Auto Lease Trust Series 2024-B, Class A2A 8,000,000 4.570 12/15/26 8,001,003 Santander Drive Auto Receivables Trust Series 2023-4, Class A3 4,000,000 5.730 04/17/28 4,025,873 Santander Drive Auto Receivables Trust Series 2024-5, Class A2 9,425,000 4.880 09/15/27 9,441,508 Tesla Auto Lease Trust Series 2023-B, Class A3(b) 6,000,000 6.130 09/21/26 6,043,551

December 31, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Asset-Backed	Securities <sup>(a)</sup> – (co	ntinued)		U.S. Treasury O	bligations – 5.3	3%	
Automotive – (c				U.S. Treasury !	Notes		
		s 2024-A, Class A3		\$21,307,700	4.750%		\$ 21,363,466
\$ 9,000,000	5.250%	04/20/27 \$ s 2024-B, Class A2		7,772,200	5.000	08/31/25	7,808,936
8,000,000	4.310	02/22/27	7,989,079	29,029,500 29,816,900	5.000 4.250	10/31/25 01/31/26	29,198,461 29,820,394
, ,		ed Trust Series 2024		9,785,000	4.875	05/31/26	9,867,179
Class A2A			ŕ				-,,
8,850,000	4.650	11/22/27	8,863,585	(Cost \$97,547,1		DBLIGATIONS	\$ 98,058,436
		rust Series 2023-B	,	(030 337,547,1	15)	'	5 70,030,430
9,000,000	4.660	05/15/28	9,009,499		Di	vidend	
			142,705,721	Shares		Rate	Value
	oan Obligations(b)(c)		77. (2	Investment Co	mpany <sup>(d)</sup> – 4.1 <sup>o</sup>	<b>%</b>	
•	oan Funding Ltd. S SOFR + 1.030%)	Series 2020-1A, Cla	ss X (3 mo.		,	~	
4,000,000	5.611	10/20/35	4,000,176			are Government Fund	d —
/ /		2019-1A, Class XR	/ /	Institutional 75,013,310		1.392%	\$ 75,013,310
Term SOFR	R + 1.100%)			(Cost \$75,013,3		1.39270	\$ 75,015,510
4,500,000	5.661	10/20/37	4,500,815	(030 \$73,013,3	10)		
			8,500,991	Principal	Interest	Maturity	
Credit Card – 1.	4%			Amount	Rate	Date	Value
	oress Credit Accoun	nt Master Trust Ser	ies 2022-3,	Short-term Inv	estments – 22.	6%	
Class A	2.750	00/15/05	<b>5.50</b> 0.007				
7,762,000	3.750	08/15/27 on Trust Series 202	7,728,906	Certificates of D			Б
10,771,000	3.490	05/15/27	10,730,372		(Secured (	Overnight Financing	Rate +
, ,		rust Series 2022-A		0.370%) \$ 5,192,000	4.680%	05/08/25	\$ 5,195,052
6,770,000	5.030	10/15/27	6,801,175	Bank of Nova S		03/00/23	5,175,052
		_	25,260,453			Rate + 0.350%)	
			23,200,433	1,403,000	4.810	04/04/25	1,403,464
	ET-BACKED SE		156 465 165			Rate + 0.510%)	500.000
(Cost \$176,620	0,622)	3	176,467,165	589,000 Bayerische Lan	4.970	01/03/25	589,022
				4,100,000	5.210	01/10/25	4,100,685
Municipal Del	bt Obligations – 1.	.0%				Rate + 0.450%)	4,100,003
· ·				21,321,000	4.910 <sup>(c)</sup>	04/14/25	21,334,694
California – 0.3		List CA CO.D.	T1-1	BNP Paribas S.	A		
-		trict CA GO Bonds	1 axable	10,260,000	5.290	02/21/25	10,270,189
Series QRR \$ 2,620,000	4.850%	01/01/25 \$	2,620,000	5,000,000	4.770	05/27/25	5,004,152
	4.830% inty RB Taxable Se		2,020,000	3,061,000	4.390	10/07/25	3,056,445
2,560,000	2.667	02/15/25	2,554,315		rial Bank of Co ate + 0.300%)	mmerce <sup>(b)(c)</sup> (Secure	u Overnight
		-		2,788,000	5.650	03/05/25	2,788,917
			5,174,315			per FLEX Co. LLC <sup>(a)</sup>	
New Jersey <sup>(a)</sup> –		n				Rate + 0.400%)	
•		Fund Authority RI	3 (Refunding)	12,896,000	4.930	05/20/25	12,904,117
Taxable Ser		06/15/25	0 510 050	9,029,000	4.930	12/02/25	9,028,590
8,500,000	5.093	06/15/25	8,518,052			Rate + 0.450%)	11 000 000
Texas <sup>(a)</sup> – 0.3%				11,372,000 Cradit Agricals	4.980	12/10/25	11,372,703
	GO Bonds Taxable		5.069.175	5,918,000	4.640	nvestment Bank SA 11/13/25	5,922,614
5,065,000	5.635	02/01/26	5,068,175			Rate + 0.590%)	5,922,014
TOTAL MUN	NICIPAL DEBT	OBLIGATIONS		7,965,000	5.050 <sup>(c)</sup>	08/28/25	7,982,013
(Cost \$18,741,	.873)	\$	18,760,542	Deutsche Bank			, - ,
				5,300,000	4.630	11/06/25	5,301,064
				•		Rate + 0.390%)	
				3,138,000	4.850 <sup>(c)</sup>	11/21/25	3,138,536

December 31, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
Short-term Inv	estments – (cont	inued)	
	eposit – (continued		
\$ 8,681,000	night Financing R 4.860% <sup>(c)</sup>		\$ 8,686,909
9,500,000	5.052 <sup>(c)</sup>	10/10/25	
		Overnight Financin	9,504,366
0.360%)	C (Secured )	Jvernight Financin	ig Kale +
4,858,000	4.670	06/04/25	4,861,475
Kookmin Bank		00/04/23	4,801,473
8.406.000	4.780	11/28/25	8,408,621
-,,	ight Financing R		0,400,021
11,456,000	5.060 <sup>(c)</sup>	01/08/25	11,457,136
6,902,000	5.060 <sup>(c)</sup>	03/20/25	6,907,519
	ight Financing R		0,907,319
12,398,000	5.110 <sup>(c)</sup>	01/29/25	12 402 916
Macquarie Ban		01/29/23	12,402,816
	k Ltd. iight Financing R	ata + 0.4000/)	
	4.710	06/24/25	6 155 665
6,452,000	4.710 light Financing R		6,455,665
`	4.740	01/13/26	5 (10 10(
5,619,000		g Corp. (c) (Secured	5,619,106
	1 rust & Banking ate + 0.400%)	g Corp. (Secured	Overnight
_	,	05/01/25	10.022.470
10,015,000 National Bank of	4.860	05/01/25	10,022,470
		05/16/25	10.027.617
10,025,000	4.860	05/16/25	10,027,617
*	ight Financing R 5.090 <sup>(c)</sup>		10,000,072
19,000,000		12/12/25	18,999,962
	andesbank-Giroz		17 720 500
17,734,000	5.550	01/10/25 AB <sup>(c)</sup> (Secured Ov	17,738,500
		Ab (Secured Ov	ernight
_	ate + 0.280%)	02/14/25	4 600 701
4,699,000 Standard Charte	4.740	02/14/25	4,699,781
		11/20/25	0.420.292
9,418,000	4.650	11/20/25	9,429,382
136,000	night Financing R 4.860 <sup>(c)</sup>	10/06/25	126 000
		.(c) (Secured Overn	136,098
		(Secured Overn	ignt Financing
Rate + 0.240	/	02/12/25	4.002.506
4,982,000	4.700	02/13/25	4,982,596
Svenska Hande		0 2200()	
	ight Financing R	,	4 605 555
4,605,000	4.630 <sup>(b)</sup>	06/09/25	4,607,577
	ight Financing R		2012211
	4.800		2,013,244
	Credit Corp. (Se	ecured Overnight F	inancing Rate
+ 0.300%)	1.616	0 < 1 = 1 = -	0.61
9,045,000	4.610	06/23/25	9,047,775
Well Fargo			
20,000,000	5.260	04/30/25	20,000,000
			295,400,872
	(-)		273,100,072
Commercial Pape		(b)	
	ric Power Co., In		
9,424,000	0.000	06/27/25	9,210,526
Barclays Bank			
3,331,000	0.000	04/10/25	3,289,452
BPCE SA <sup>(b)</sup>			
5,951,000	0.000	11/06/25	5,727,231

Principal Amount	Interest Rate	Maturity Date		Value
Short-term Inv	estments – (con	tinued)		
Commercial Pape	,			
CommonSpirit	Health			
\$ 4,123,000	0.000%	02/12/25	\$	4,097,705
3,955,000	0.000	02/20/25		3,925,960
4,164,000	0.000	03/05/25		4,125,250
Enel Finance A	merica LLC(b)			
7,000,000	0.000	01/08/25		6,993,025
Entergy Corp. (b	)			
3,329,000	0.000	02/20/25		3,307,490
Glencore Fundi	ng LLC(b)			, ,
1,959,000	0.000	01/10/25		1,956,537
6,915,000	0.000	03/20/25		6,844,413
Hannover Fund				-,- : , :
10,000,000	0.000	03/04/25		9,919,115
18,616,000	0.000	06/06/25		18,242,732
HSBC USA, In		00/00/25		10,2 12,732
3,412,000	0.000	06/27/25		3,335,093
Intesa Sanpaolo		00/27/23		3,333,073
10,147,000	0.000	04/04/25		10,018,570
Lime Funding I		04/04/23		10,016,570
5,447,000	0.000	03/21/25		5 202 651
		03/21/23		5,392,651
Penske Truck L		02/02/25		2 0/2 707
3,881,000	0.000	02/03/25		3,863,797
Podium Fundin		00/00/07		4 450 600
4,586,000	0.000	08/29/25		4,450,620
Pure Grove Fun				
13,084,000	0.000	11/24/25		12,558,587
TELUS Corp. <sup>(b</sup>	)			
3,574,000	0.000	03/12/25		3,541,531
3,713,000	0.000	04/14/25		3,663,658
				124,463,943
				-
101AL SHOR (Cost \$419,682,	RT-TERM INVE 916)	SIMENIS	\$	419,864,815
		/		
TOTAL INVE: (Cost \$1,818,76	STMENTS - 9	8.3%	¢ 1	,823,807,189
(CUSL \$ 1,0 18,70	2,330)		φI	,023,007,189
	TS IN EXCES	S OF		
LIABILITIE	S - 1.7 %			30,783,439
NET ASSETS	- 100.0%		\$1	,854,590,628
				· / / -

The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets.

- (a) Security with "Call" features with resetting interest rates. Maturity dates disclosed are the final maturity dates.
- (b) Exempt from registration under Rule 144A of the Securities Act of 1933.
- (c) Variable rate security. Except for floating rate notes (for which final maturity is disclosed), maturity date disclosed is the next interest reset date. Interest rate disclosed is that which is in effect on December 31, 2024.
- (d) Represents an affiliated issuer.
- (e) Issued with a zero coupon. Income is recognized through the accretion of discount.

December 31, 2024 (Unaudited)

### ADDITIONAL INVESTMENT INFORMATION

#### **Investment Abbreviations:**

CLO —Collateralized Loan Obligation

CMT —Constant Maturity Treasury Indexes

GO —General Obligation

LIBOR —London Interbank Offered Rate

LLC —Limited Liability Company

LP —Limited Partnership

PLC —Public Limited Company

RB —Revenue Bond

SOFR —Secured Overnight Financing Rate

### Schedule of Investments

December 31, 2024 (Unaudited)

Federal Home Loan Mortgage Corp. REMICS Series 5012,   142,518   4,000   90/25/50   30,269   144,518   4,000   142,518   4,000   142,518   4,000   142,518   4,000   142,518   4,000   144,610   1,288/90   0.515/46   40,533   1,000   1,00	Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Federal Home Loan Mortgage Corp. REMICS Series 4468,   Class SY (+1X   mo. USD Term SOFR + 5.986%)	Mortgage-Backed	d Obligations – 13	35.0%		Mortgage-Backed	Obligations – (c	ontinued)	
Section   Class SY (-LX   Lm   USD Term SOFR + 5.986%)	Interest Only <sup>(a)</sup> – 1.	0%		s 4468	Government Natio	nal Mortgage Ass		
Federal Home Loan Mortgage Corp. REMICS Series 5012,   142,518   4.000   09/25/50   30,269   414,610   1.288/90   05/15/46   40,563   40,610   1.288/90   05/15/46   40,563   40,610   1.288/90   05/15/46   40,563   40,610   1.288/90   05/15/46   40,563   40,610   1.288/90   05/15/46   40,563   40,610   1.288/90   05/15/46   40,563   40,610   1.288/90   05/15/46   7,917   56deral Home Loan Mortgage Corp. REMICS Series 4998,   27.22   1.338/90   03/15/44   7,917   56deral Home Loan Mortgage Corp. REMICS Series 4998,   467,103   4,000   08/25/50   08,126   570,646   1.565/96/90   02/20/50   63,269   02/20/50   63,269   02/20/50   63,269   02/20/50   63,269   02/20/50   63,269   02/20/50   63,269   02/20/50   63,269   02/20/50   63,269   02/20/50   63,269   02/20/50   63,269   02/20/50   63,269   02/20/50   63,269   02/20/50   63,269   02/20/50   63,269   02/20/50   63,269   02/20/50   63,269   02/20/50   63,269   02/20/50   63,269   02/20/50   63,269   02/20/50   63,269   02/20	Class SY (-1X	1 mo. USD Term	SOFR + 5.986%)	)	5.936%)	`		7110
Series 2019-78, Class SE (-IX 1 mo, USD Term SOFR + 5.936%)   13,8.22	. ,							,
Eederal Home Loan Mortgage Corp. REMICS Series 4383,   Class ST (-1 X1 mo. USD Term SOFR + 5.986%)   414.601   .288f <sup>10</sup>   .92.722   .1386%   .30   .051.546   .40,363   .40,71.03   .40,000   .92.725   .20   .3136%   .30   .01.2548   .20   .30   .30   .30   .30   .30   .20		an wortgage Corp	. KLIMICS Series	, 5012,		~ ~		
Class ST (-1 X I mo. USD Term SOFR + 5.886%)   40.363	/				,	, a.v.,		
Al-4,601   1.28R*								
Federal Home Loan Mortgage Corp. REMICS Series 4314,   Class SE (-1X I mo. USD Term SOFR + 5.936%)   92,722   1.338%   03/15/44   7.917   Federal Home Loan Mortgage Corp. REMICS Series 4998,   Class GI   467,103   4.000   08/25/50   98,126   Federal Home Loan Mortgage Association REMICS Series 456   53,088   4.500   10/15/48   10,701   Federal National Mortgage Association REMICS Series 2017-	,		,				sociation KEIVIIC	3
92.722 1.338 <sup>(b)</sup> 0.31/5/44 7.917 Class GI 467,103 4.000 08/25/50 98,126 Federal Home Loan Mortgage Corp. REMICS Series 4998, 467,103 4.000 08/25/50 98,126 Federal Home Loan Mortgage Association REMICS Series 2017- 104, Class SB (-1X I mo. USD Term SOFR + 6.036%) 269,497 1.467 <sup>(b)</sup> 01/25/48 28,361 Federal National Mortgage Association REMICS Series 2018-8, Class SA (-1X I mo. USD Term SOFR + 6.036%) 217,212 1.467 <sup>(b)</sup> 02/25/48 22,193 Federal National Mortgage Association REMICS Series 2018-8, Class SA (-1X I mo. USD Term SOFR + 6.036%) 137,369 2.087 <sup>(b)</sup> 04/25/37 11,35 Federal National Mortgage Association REMICS Series 2007-36, Class SI (-1X I mo. USD Term SOFR + 6.056%) 137,369 2.087 <sup>(b)</sup> 04/25/37 11,35 Government National Mortgage Association REMICS Series 2018-17, Class SI (-1X I mo. USD Term SOFR + 6.565%) 117,194 1.617 <sup>(b)</sup> 03/25/38 11,061 Government National Mortgage Association REMICS Series 2018-132, Class SI (-1X I mo. USD Term SOFR + 5.986%) 117,887 1.615 <sup>(b)</sup> 01/20/43 5,450 Government National Mortgage Association REMICS Series 2018-7, Class PS (-1X I mo. USD Term SOFR + 5.586%) 958,834 1.215 <sup>(b)</sup> 07/20/47 40,440 Government National Mortgage Association REMICS Series 2018-7, Class PS (-1X I mo. USD Term SOFR + 5.586%) 995,834 1.215 <sup>(b)</sup> 07/20/48 90,802 Government National Mortgage Association REMICS Series 2018-7, Class PS (-1X I mo. USD Term SOFR + 5.586%) 995,834 1.215 <sup>(b)</sup> 07/20/48 90,802 Government National Mortgage Association REMICS Series 2018-7, Class PS (-1X I mo. USD Term SOFR + 5.586%) 995,834 1.215 <sup>(b)</sup> 07/20/48 90,802 Government National Mortgage Association REMICS Series 2018-7, Class PS (-1X I mo. USD Term SOFR + 6.086%) 5308,350 1.715 <sup>(b)</sup> 09/20/48 43,888 Government National Mortgage Association REMICS Series 2018-7, Class PS (-1X I mo. USD Term SOFR + 6.086%) 552,642 1.715 <sup>(b)</sup> 09/20/48 61,714 Government National Mortgage Association REMICS Series 2018-7, Class PS (-1X I mo. USD Term SOFR + 6.086%) 552,642 1.715 <sup>(b)</sup> 09/20/48 61,714 Government National Mortgage Association REMICS Se					1,123,913	3.500 <sup>(c)</sup>		202,8
Class GI	92,722	1.338 <sup>(b)</sup>	03/15/44	7,917	Series 2020-21,			
467,103 4.000 0825/50 98,126 Federal Home Loan Mortgage Corp, REMICS Series 4456 53,088 4.500 10/15/44 10,701 Federal National Mortgage Association REMICS Series 2017- 104, Class SB (-1 XI no. USD Term SOFR + 6.036%) 269,497 1.467% 01/25/48 28,361 Federal National Mortgage Association REMICS Series 2018-8, Class SA (-1 XI no. USD Term SOFR + 6.036%) 217,212 1.467% 02/25/48 22,193 Federal National Mortgage Association REMICS Series 2007-36, Class SN (-1 XI no. USD Term SOFR + 6.656%) 1373,769 2.637% 04/25/37 11,350 Federal National Mortgage Association REMICS Series 2008-17, Class SI (-1 XI no. USD Term SOFR + 6.186%) 117,194 1.617% 03/25/38 11,061 Government National Mortgage Association REMICS Series 2015-119, Class IS (-1 XI no. USD Term SOFR + 5.986%) 117,187 1.615% 01/20/43 5,450 Government National Mortgage Association REMICS Series 2015-129, Class IC 191,208 4,500% 09/16/45 36,450 Government National Mortgage Association REMICS Series 2018-77, 112, Class SI (-1 XI no. USD Term SOFR + 5.986%) 995,834 1.215% 07/20/47 40,440 Government National Mortgage Association REMICS Series 2018-67, Class DS (-1 XI no. USD Term SOFR + 5.986%) 995,834 1.215% 07/20/47 40,440 Government National Mortgage Association REMICS Series 2018-67, Class PS (-1 XI no. USD Term SOFR + 5.986%) 995,834 1.215% 07/20/48 90,802 Government National Mortgage Association REMICS Series 2018-67, Class PS (-1 XI no. USD Term SOFR + 5.986%) 995,834 1.215% 07/20/48 90,802 Government National Mortgage Association REMICS Series 2018-67, Class PS (-1 XI no. USD Term SOFR + 5.986%) 995,834 1.215% 07/20/48 90,802 Government National Mortgage Association REMICS Series 2018-67, Class PS (-1 XI no. USD Term SOFR + 5.986%) 995,834 1.215% 07/20/48 90,802 Government National Mortgage Association REMICS Series 2019-150, Class SE (-1 XI no. USD Term SOFR + 5.986%) 995,834 1.215% 07/20/48 90,802 Government National Mortgage Association REMICS Series 2019-10, Class SE (-1 XI no. USD Term SOFR + 5.986%) 996,9500 4,000(e) 10/20/49 20,726 Government National Mort		an Mortgage Corp	. REMICS Series	5 4998,	/	1 565 <sup>(b)(c)</sup>	02/20/50	63.3
53,088   4.500	467,103				Government Natio	nal Mortgage Ass		
Federal National Mortgage Association REMICS Series 2017-104, Class SB (-1X 1 mo. USD Term SOFR + 6.036%) 269,497							06/20/50	126,7
269,497							sociation REMICS	
Federal National Mortgage Association REMICS   Series 2018-8, Class SA (-1X 1 mo. USD Term SOFR + 6.036%)   217,212   1.467%   0.02/25/48   22,193   Ederal National Mortgage Association REMICS Series 2017-36, Class SN (-1X 1 mo. USD Term SOFR + 6.656%)   1.022,197   2.500%   10/20/50   149,0   1.022,141   1.022,142   1.022,197   2.00%   10/20/50   149,0   1.022,141   1.022,142   1.022,197   1.022,142   1.022,197   1.022,142   1.022,197   1.022,142   1.022,197   1.022,142   1.022,197   1.022,142   1.022,197   1.022,142   1.022,197   1.022,142   1.022,142   1.022,197   1.022,142   1.022,142   1.022,142   1.022,142   1.022,142   1.022,142   1.022,142   1.022,142   1.022,142   1.						*	10/20/50	207
Class SA (-1X 1 mo. USD Term SOFR + 6.036%)   217,212				/				
Federal National Mortgage Association REMICS Series 2007-36, Class SN (-1X 1 mo. USD Term SOFR + 6.656%)	,		· · · · · · · · · · · · · · · · · · ·		Series 2020-146	, Class IM		
Class SN (-1X 1 mo. USD Term SOFR + 6.656%)   137,369   2.0876	.,			/				
137,369   2.087 <sup>(b)</sup>   04/25/37   11,350   5.936%)   Federal National Mortgage Association REMICS Series 2008-17, Class SI (-1X 1 mo. USD Term SOFR + 6.186%)   171,194   1.617 <sup>(b)</sup>   03/25/38   11,061   265,559   4.000 <sup>(c)</sup>   08/20/45   46,3   60   60   60   60   60   60   60   6						0 0		
Class SI (-1X 1 mo. USD Term SOFR + 6.186%)	/			/		,		
171,194				ries 2008-17,	,			46,5
Government National Mortgage Association REMICS   Series 2014-1132, Class SL (-1X 1 mo. USD Term SOFR + 5.986%)   Series 2014-1132, Class SL (-1X 1 mo. USD Term SOFR + 5.986%)   Series 2015-129, Class IC   Series 2015-112, Class SD (-1X 1 mo. USD Term SOFR + 5.986%)   Series 2017-112, Class SD (-1X 1 mo. USD Term SOFR + 5.546%)   Series 2017-112, Class SD (-1X 1 mo. USD Term SOFR + 5.586%)   Series 2018-7, Class DS (-1X 1 mo. USD Term SOFR + 5.586%)   Series 2018-67, Class DS (-1X 1 mo. USD Term SOFR + 5.586%)   Series 2018-12, Class DS (-1X 1 mo. USD Term SOFR + 5.586%)   Series 2018-12, Class DS (-1X 1 mo. USD Term SOFR + 6.086%)   Series 2018-124, Class SD (-1X 1 mo. USD Term SOFR + Series 2018-124, Class SD (-1X 1 mo. USD Term SOFR + 6.086%)   Series 2018-124, Class SD (-1X 1 mo. USD Term SOFR + 6.086%)   Series 2018-124, Class SD (-1X 1 mo. USD Term SOFR + 6.086%)   Series 2018-124, Class SD (-1X 1 mo. USD Term SOFR + 6.086%)   Series 2018-124, Class SD (-1X 1 mo. USD Term SOFR + 6.086%)   Series 2018-124, Class SD (-1X 1 mo. USD Term SOFR + 6.086%)   Series 2018-124, Class SD (-1X 1 mo. USD Term SOFR + 6.086%)   Series 2018-124, Class SD (-1X 1 mo. USD Term SOFR + 6.086%)   Series 2018-124, Class SD (-1X 1 mo. USD Term SOFR + 6.086%)   Series 2018-124, Class SD (-1X 1 mo. USD Term SOFR + 6.086%)   Series 2018-124, Class SD (-1X 1 mo. USD Term SOFR + 6.086%)   Series 2018-124, Class SD (-1X 1 mo. USD Term SOFR + 6.136%)   Series 2018-124, Class SD (-1X 1 mo. USD Term SOFR + 6.136%)   Series 2018-124, Class SD (-1X 1 mo. USD Term SOFR + 6.136%)   Series 2018-124, Class SD (-1X 1 mo. USD Term SOFR + 6.136%)   Series 2018-124, Class SD (-1X 1 mo. USD Term SOFR + 6.136%)   Series 2018-124, Class SD (-1X 1 mo. USD Term SOFR + 6.136%)   Series 2018-124, Class SD (-1X 1 mo. USD Term SOFR + 6.136%)   Series 2018-124, Class SD (-1X 1 mo. USD Term S	,		,	11,061			sociation REMIC	5
Series 2016-27, Class IA   146,716   4.000 <sup>(c)</sup>   06/20/45   21,0   21							08/20/45	46,1
117,887		2, Class SL (-1X 1	mo. USD Term	SOFR +			sociation REMICS	S
Government National Mortgage Association REMICS   Series 2015-129, Class IC   191,208   4.500(c)   0.9916/45   36,450   5.986%)   5.986%   402,144   1.615(b)(c)   0.9920/49   39,25   36,450   5.986%)   402,144   1.615(b)(c)   0.9920/49   39,25   36,450   398,350   1.715(b)(c)   0.1720/48   43,888   Government National Mortgage Association REMICS   Series 2018-124, Class PS (-1X 1 mo. USD Term SOFR + 6.086%)   5.52,642   1.715(b)(c)   0.9920/48   61,714   6.086%)   1.715(b)(c)   0.9920/48	/	1.615 <sup>(b)(c)</sup>	10/20/43	5,450		4 000 <sup>(c)</sup>	06/20/45	21.0
191,208	Government Natio		sociation REMIC					
Government National Mortgage Association REMICS   Series 2017-112, Class SJ (-1X 1 mo. USD Term SOFR + S.546%)   461,192   1.175 <sup>(b)(c)</sup>   07/20/47   40,440   5.986%)   Government National Mortgage Association REMICS   Series 2018-7, Class DS (-1X 1 mo. USD Term SOFR + S.586%)   995,834   1.215 <sup>(b)(c)</sup>   01/20/48   90,802   Government National Mortgage Association REMICS   Series 2018-67, Class PS (-1X 1 mo. USD Term SOFR + 6.086%)   398,350   1.715 <sup>(b)(c)</sup>   05/20/48   43,888   Government National Mortgage Association REMICS   Series 2018-124, Class SN (-1X 1 mo. USD Term SOFR + 6.086%)   552,642   1.715 <sup>(b)(c)</sup>   09/20/48   61,714   Government National Mortgage Association REMICS   Series 2019-6, Class SA (-1X 1 mo. USD Term SOFR + 5.936%)   148,927   1.765 <sup>(b)(c)</sup>   02/20/40   14,5   Government National Mortgage Association REMICS   Series 2014-11, Class KI   7,313   4.500 <sup>(c)</sup>   12/20/42   17,313   4.500 <sup></sup>			00/16/45	26 450		, Class SD (-1X 1	l mo. USD Term	SOFR +
Series 2017-112, Class SJ (-1X 1 mo. USD Term SOFR + 5.546%)  461,192					/	1 615 <sup>(b)(c)</sup>	09/20/49	39.2
461,192 1.175 <sup>(b)(c)</sup> 07/20/47 40,440  Government National Mortgage Association REMICS Series 2018-7, Class DS (-1X 1 mo. USD Term SOFR + 5.586%)  995,834 1.215 <sup>(b)(c)</sup> 01/20/48 90,802  Government National Mortgage Association REMICS Series 2018-67, Class PS (-1X 1 mo. USD Term SOFR + 6.086%) 398,350 1.715 <sup>(b)(c)</sup> 05/20/48 43,888  Government National Mortgage Association REMICS Series 2018-124, Class SN (-1X 1 mo. USD Term SOFR + 6.086%) 552,642 1.715 <sup>(b)(c)</sup> 09/20/48 61,714  Government National Mortgage Association REMICS Series 2019-6, Class SA (-1X 1 mo. USD Term SOFR + 5.936%)  552,642 1.715 <sup>(b)(c)</sup> 09/20/48 61,714  Government National Mortgage Association REMICS Series 2019-6, Class SA (-1X 1 mo. USD Term SOFR + 5.936%)	Series 2017-112				,			
Government National Mortgage Association REMICS   Series 2018-7, Class DS (-1X 1 mo. USD Term SOFR + Sories 2018-7, Class DS (-1X 1 mo. USD Term SOFR + Sories 2018-67, Class PS (-1X 1 mo. USD Term SOFR + G.086%)   Series 2018-67, Class PS (-1X 1 mo. USD Term SOFR + G.086%)   Sories 2018-124, Class SN (-1X 1 mo. USD Term SOFR + Sories 2018-124, Class SN (-1X 1 mo. USD Term SOFR + G.086%)   Sories 2018-124, Class SN (-1X 1 mo. USD Term SOFR + G.086%)   Sories 2018-124, Class SN (-1X 1 mo. USD Term SOFR + G.086%)   Sories 2018-124, Class SN (-1X 1 mo. USD Term SOFR + G.086%)   Sories 2018-124, Class SN (-1X 1 mo. USD Term SOFR + G.086%)   Sories 2018-124, Class SN (-1X 1 mo. USD Term SOFR + G.136%)   Sories 2018-12		1 175(b)(c)	07/20/47	40 440		, Class SE (-1X 1	mo. USD Term S	SOFR +
Series 2018-7, Class DS (-1X 1 mo. USD Term SOFR + 5.586%)	,					1 615 <sup>(b)(c)</sup>	09/20/49	46.3
995,834 1.215 <sup>(b)(c)</sup> 01/20/48 90,802  Government National Mortgage Association REMICS Series 2018-67, Class PS (-1X 1 mo. USD Term SOFR + 6.086%) 398,350 1.715 <sup>(b)(c)</sup> 05/20/48 43,888  Government National Mortgage Association REMICS Series 2018-124, Class SN (-1X 1 mo. USD Term SOFR + Series 2018-124, Class SN (-1X 1 mo. USD Term SOFR + 6.086%) 552,642 1.715 <sup>(b)(c)</sup> 09/20/48 61,714  Government National Mortgage Association REMICS Series 2019-6, Class SA (-1X 1 mo. USD Term SOFR + 5.936%)  960,590 4.000 <sup>(c)</sup> 12/20/49 207,2  Government National Mortgage Association REMICS Series 2016-138, Class DI 64,698 4.000 <sup>(c)</sup> 10/20/46 13,1 Government National Mortgage Association REMICS Series 2010-20, Class SE (-1X 1 mo. USD Term SOFR + 6.136%) Government National Mortgage Association REMICS Series 2014-11, Class KI 7,313 4.500 <sup>(c)</sup> 12/20/42 11	Series 2018-7,				Government Natio	nal Mortgage Ass		
Series 2018-67, Class PS (-1X 1 mo. USD Term SOFR + 6.086%)  398,350 1.715 <sup>(b)(c)</sup> 05/20/48 43,888  Government National Mortgage Association REMICS Series 2018-124, Class SN (-1X 1 mo. USD Term SOFR + 6.136%)  6.086%)  552,642 1.715 <sup>(b)(c)</sup> 09/20/48 61,714  Government National Mortgage Association REMICS Series 2019-6, Class SA (-1X 1 mo. USD Term SOFR + 7,313 4.500 <sup>(c)</sup> 12/20/42 15.936%)	/	1.215 <sup>(b)(c)</sup>	01/20/48	90,802			12/20/49	207,2
398,350 1.715 <sup>(b)(c)</sup> 05/20/48 43,888 Government National Mortgage Association REMICS  Government National Mortgage Association REMICS  Series 2018-124, Class SN (-1X 1 mo. USD Term SOFR + 6.136%)  6.086%)  552,642 1.715 <sup>(b)(c)</sup> 09/20/48 61,714 Government National Mortgage Association REMICS  Government National Mortgage Association REMICS  Series 2019-6, Class SA (-1X 1 mo. USD Term SOFR + 7,313 4.500 <sup>(c)</sup> 12/20/42 1 5.936%)							sociation REMICS	S
Series 2010-20, Class SE (-1X 1 mo. USD Term SOFR + 6.136%)   148,927   1.765(b)(c)   02/20/40   14,5	/	(b)(a)						13,1
Series 2018-124, Class SN (-1X 1 mo. USD Term SOFR + 6.086%) 6.086%) 552,642 1.715 <sup>(b)(c)</sup> 09/20/48 61,714 Government National Mortgage Association REMICS Government National Mortgage Association REMICS Series 2019-6, Class SA (-1X 1 mo. USD Term SOFR + 7,313 4.500 <sup>(c)</sup> 12/20/42 1 5.936%)	/							
6.086%) 552,642 1.715 <sup>(b)(c)</sup> 09/20/48 61,714 Government National Mortgage Association REMICS Government National Mortgage Association REMICS Series 2019-6, Class SA (-1X 1 mo. USD Term SOFR + 7,313 4.500 <sup>(c)</sup> 12/20/42 15.936%)					· · · · · · · · · · · · · · · · · · ·	Class SE (-1A 1 )	illo. USD Tellii S	OFK T
Government National Mortgage Association REMICS Series 2014-11, Class KI Series 2019-6, Class SA (-1X 1 mo. USD Term SOFR + 7,313 4.500(c) 12/20/42 15.936%)	/	(h)(n)			148,927			14,5
Series 2019-6, Class SA (-1X 1 mo. USD Term SOFR + 7,313 4.500 <sup>(c)</sup> 12/20/42 1 5.936%)		11710					sociation REMICS	S
, av.,	Series 2019-6,						12/20/42	1
	/	1.565 <sup>(b)(c)</sup>	01/20/49	14,970				

22,561

14,267

202,881

63,397

126,754

206,850

149,061

46,595

46,125

21,092

39,269

46,338

207,259

13,126

14,560

103

Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Mortgage-Backed	Obligations – (co	ontinued)		Mortgage-Backed	Obligations – (c	ontinued)	
6.136%)	nal Mortgage Ass , Class SN (-1X 1			Sequential Fixed Rate Federal National Maclass ZG \$ 37,792	Aortgage Associa 8.500%	06/25/30	\$ 39,955
\$ 208,408 Government Nation Series 2015-90,		08/20/45 Sociation REMICS		Federal National M Class EA 1,544,225	Mortgage Associa 3.000	tion REMICS Se 04/25/44	ries 2017-87, 1,363,933
9,459 Government Nation	3.500 <sup>(c)</sup> nal Mortgage Ass	04/20/45 sociation REMICS	851 S	Federal National M Class KZ	Mortgage Associa	tion REMICS Se	ries 2005-59,
Series 2015-83, 18,623 Government Nation	3.500 <sup>(c)</sup>	06/20/45	2,619	285,853 Government Natio Series 2021-135		07/25/35 sociation REMIC	290,779 CS
Series 2015-72, 8,066		05/20/45	915	2,082,362	2.000 <sup>(c)</sup>	08/20/51	1,650,238
Government Nation				Commented Floration	D-+-(b)(c) 2.20/		4,028,147
6.086%)	Class ST (-1X 1 m	o. USD Term SU	TK T	Sequential Floating Bear Stearns ALT		005-5, Class 21A	1
96,388	1.715 <sup>(b)(c)</sup>	01/20/46	10,323	77,368	6.115	07/25/35	75,533
			1,820,646	Federal Home Loa Trust Series 202		o. STACR REMIO M2 (1 mo. USD T	
Regular Floater <sup>(b)</sup> – 3 Federal National M		ion DEMICS Son	ios 2017 06	1.650%) 51,548	6.219 <sup>(e)</sup>	01/25/34	51,924
	USD Term SOF		les 2017-90,	Federal Home Loa			
941,254	5.083	12/25/57	921,997	Trust Series 202		M1B (1 mo. USD	
Government Nation	0 0			+ 3.500%)	8.069 <sup>(e)</sup>	02/25/42	200.020
1,032,815	, Class FN (1 mo. 4.812 <sup>(c)</sup>	12/16/47	1,005,336	286,000 Federal National N		03/25/42 tion Connecticut	299,038 Avenue
Government Nation		sociation REMICS	S		Series 2021-R01	, Class 1M2 (1 m	
904,555	2.500 <sup>(c)</sup>	06/20/51	740,776	127,575	6.119 <sup>(e)</sup>	10/25/41	128,290
Government Nation Series 2021-97, 1,321,722	nal Mortgage Ass Class FA (1 mo. <sup>1</sup> 3.000 <sup>(c)</sup>			Federal National N Securities Trust SOFR + 1.900%	Series 2022-R05	tion Connecticut, Class 2M1 (1 m	
Government Nation		sociation REMICS	S	47,843	6.469 <sup>(e)</sup>	04/25/42	48,153
Series 2021-122 2,376,886	, Class FA (1 mo. 3.000 <sup>(c)</sup>	07/20/51	R + 0.400%) 1,984,459		Series 2022-R05	tion Connecticut , Class 2M2 (1 m	
			5,759,609	SOFR + 3.000% 94,000	7.569 <sup>(e)</sup>	04/25/42	97,405
Sequential Fixed Rat Federal Home Loa Class N		. REMICS Series	2042,	Federal National M Securities Trust SOFR + 3.900%	Series 2023-R03	tion Connecticut , Class 2M2 (1 m	
5,599	6.500 <sup>(c)</sup>	03/15/28	5,713	124,000	8.469 <sup>(e)</sup>	04/25/43	133,335
Federal Home Loa Class HM					Series 2023-R05	tion Connecticut , Class 1M2 (1 m	
276,655 Federal National M	4.000 <sup>(c)(d)</sup> Iortgage Associat	12/15/50 ion REMICS Ser	256,821 ies 2011-99,	SOFR + 3.100% 90,000	7.660 <sup>(e)</sup>	06/25/43	94,852
Class DB 148,592	5.000	10/25/41	147,569	Federal National N	~ ~	tion Connecticut , Class 1M2 (1 m	
Federal National M				SOFR + 1.800%	(o)		
111, Class B 25,186	7.000	10/25/42	26,644	125,000 Federal National N	6.369 <sup>(e)</sup> Aortgage Associa	01/25/44	125,912 Avenue
Federal National M 153, Class B					Series 2024-R03	, Class 2M2 (1 m	
95,820	7.000	07/25/42	102,168	150,000	6.510 <sup>(e)</sup>	03/25/44	151,568
Federal National M	Iortgage Associat	ion REMICS Ser	ies 2011-52,	Federal National N		tion Connecticut , Class 1M2 (1 m	
Class GB 145,202	5.000	06/25/41	144,327	SOFR + 1.600%		, Ciass 11VIZ (1 III	io. OSD ICIM
			-9	225,000	6.169 <sup>(e)</sup>	09/25/44	226,401

December 31, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Mortgage-Backed	l Obligations – (c	ontinued)		Mortgage-Backed (	Obligations – (c	ontinued)	
Sequential Floating Government Nation Series 2023-70, 6.120%)	onal Mortgage As			Sequential Fixed Rate JP Morgan Chase C 2022-OPO, Class \$ 300,000	ommercial Mor		Frust Series \$ 276,483
\$ 441,213 Government Nation				Morgan Stanley Bar 2015-C26, Class 150,000	nk of America N		,
2,819,228 Government Natio	5.605 onal Mortgage As	07/20/53 sociation REMIC	2,816,147 S	Morgan Stanley Cap 200,000	oital I Trust Seri 2.574 <sup>(c)</sup>	ies 2021-L7, Clas 10/15/54	,
6.500%)		l mo. USD Term		ROCK Trust Series 800,000	5.388 <sup>(e)</sup>	11/13/41	798,052
1,195,109 HarborView Mort	1.895 gage Loan Trust (	09/20/53 Series 2005-16, C	80,212 lass 2A1A (1			•	4,822,584
mo. USD Term 12,486	SOFR + 0.594%) 4.633	01/19/36	13,857	Sequential Floating Ra 3650R Commercial		t Series 2021-PF1	, Class AS
Impac CMB Trust SOFR + 0.834%		lass 1A (1 mo. US	SD Term	400,000 Bank Series 2021-B	2.778 <sup>(b)</sup> N37, Class A5	11/15/54	331,043
4,972 JP Morgan Mortga	5.173 age Trust Series 2	10/25/34 021-6, Class A3	4,786	200,000 Bank Series 2022-B	2.618 <sup>(b)(c)</sup> NK40 Class A	11/15/64	169,332
385,886 JP Morgan Mortga	2.500 <sup>(e)</sup> age Trust Series 2	10/25/51	309,342 A2	550,000 Bank Series 2018-B	3.393 <sup>(b)(c)</sup> N10, Class AS	03/15/64	489,021
699,282 New Residential N 61,200	3.519 <sup>(e)</sup> Mortgage Loan Tr 3.750 <sup>(e)</sup>	07/25/52 ust Series 2015-1. 05/28/52	*	420,000 BBCMS Mortgage		02/15/61 8-TALL, Class A	401,646 (1 mo. USD
Towd Point Mortg		2016-4, Class M1		Term SOFR + 0.9 175,000	5.317 <sup>(b)(e)</sup>	03/15/37	165,474
81,997 Verus Securitizatio			80,674	BBCMS Mortgage Term SOFR + 1.1	.68%)		
63,534 Verus Securitizatio		11/25/66 019-INV3, Class A 11/25/59		125,000 BBCMS Mortgage			111,349
33,326 Wells Fargo Morta Class A1			32,931 s 2019-3,	250,000 BBCMS Mortgage 7 250,000	6.643 <sup>(b)(c)</sup> Frust Series 202 6.000 <sup>(b)(c)</sup>	03/15/57 24-C26, Class C 05/15/57	255,448 247,443
23,689	3.500 <sup>(e)</sup>	07/25/49	20,998	Benchmark Mortgaş 500,000			
TOTAL COLLAT	ERALIZED MO	ORTGAGE	5,541,208	BX Commercial Mo mo. USD Term S	ortgage Trust Se OFR + 1.392%)	eries 2024-XL5, C	class A (1
OBLIGATIONS  Commercial Mortga Sequential Fixed Ra	_	es – 7.8%	17,149,610	294,008 BX Trust Series 202 1.642%)		`	
Benchmark Mortg \$ 425,000	age Trust Series 2 5.754% <sup>(c)</sup>	07/15/56		450,000 COMM Mortgage T Term SOFR + 1.8	841%)	02/15/41 4-WCL1, Class A	450,545 (1 mo. USD
BMO Mortgage T 250,000 Cantor Commercia	5.316 <sup>(c)</sup>	09/15/57	250,990 -CE3	550,000 Federal Home Loan			548,046 uctured
Class A4 1,300,000	3.006 <sup>(c)</sup>	01/15/53	1,172,597	Pass-Through Ce 800,000	rtificates Series 3.500 <sup>(b)(c)</sup>	K148, Class A2 07/25/32	729,608
Citigroup Comme 400,000	rcial Mortgage Tr 3.000 <sup>(c)(e)</sup>	rust Series 2017-P 09/15/50		Federal Home Loan Pass-Through Ce 1,166,000			1,101,113
COMM Mortgage 300,000 COMM Mortgage	3.178 <sup>(c)(e)</sup>	02/10/35	294,280	Federal Home Loan Pass-Through Ce	Mortgage Corp	. Multifamily Str	uctured
375,000 DOLP Trust Serie	6.338 <sup>(e)</sup>	08/10/44	386,160	SOFR Historical 217,697	5.341 <sup>(b)(c)</sup>	11/25/29	217,615
400,000 GS Mortgage Secu	2.956 <sup>(e)</sup> urities Trust Serie	05/10/41 s 2017-GS7, Clas		Federal Home Loan Pass-Through Ce 800,000			745,430
350,000	3.430 <sup>(c)</sup>	08/10/50	333,210	JP Morgan Chase C 2022-NLP, Class 317,291	ommercial Mor	tgage Securities 7	rust Series

Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Mortgage-Backed	Obligations – (cor	ntinued)		Mortgage-Backed	Obligations – (	continued)	
Sequential Floating R	tate – (continued)			Adjustable Rate Fed			(continued)
Morgan Stanley Ca		2018-L1, Class	s AS	(RFUCC 1 yr. Trea	asury + 1.619%)	(b)	
\$ 375,000	4.637% <sup>(b)(c)</sup>	10/15/51	\$ 364,257	\$ 9,444	6.058%		9,662
MSWF Commercia		Series 2023-2, C		(RFUCC 1 yr. Trea	asury + 1.810%)	(b)	
300,000	$6.014^{(b)(c)}$	12/15/56	315,999	5,123	6.538%	04/01/35	5,228
NXPT Commercial				(RFUCC 1 yr. Trea			
450,000	4.312 <sup>(b)(e)</sup>	11/05/41	429,369	10,103	6.902%	05/01/35	10,380
ROCK Trust Series				(11th District Cost			
250,000	6.471 <sup>(e)</sup>	11/13/41	252,624	32	4.513%	11/01/35	32
TYSN Mortgage Tr			265 659	(11th District Cost			
350,000	6.580 <sup>(b)(e)</sup>	12/10/33	365,658	3,235	5.081%	12/01/37	3,195
Wells Fargo Comm	ierciai Mortgage I	rust Series 2024	1-1CHI,	(1 yr. MTA + 1.17		11/01/40	2.440
Class B 275,000	5.743 <sup>(b)(e)</sup>	07/15/25	275 400	2,461	6.102%	11/01/40	2,449
273,000	3.743	07/15/35	275,490				113,867
			8,993,502	Adjustable Rate Gov		Mortgage Associati	on – 0.1%
TOTAL COMME				(1  yr. CMT + 1.50)		01/00/05	1.
BACKED SECUR	ITIES		\$ 13,816,086	10	4.625%	01/20/25	10
Federal Agencies – 11	17.4%			21	4.625	02/20/25	21
Adjustable Rate Fede		gage Corp. – 0.0	%	351	5.000	05/20/25	350
(1  yr. CMT + 2.250)	)%) <sup>(b)</sup>			599	5.000	07/20/25	597
\$ 3,718	7.091%	04/01/33	\$ 3,758	724 33	4.625	02/20/26	722
3,411	7.306	09/01/33	3,461		4.625 4.625	07/20/26 01/20/27	2.803
4,504	6.437	11/01/34	4,562	2,810			2,807
3,666	6.481	02/01/35	3,715	671	4.625 4.875	02/20/27	670 8,517
10,447	6.973	06/01/35	10,586	8,529 637	4.875	04/20/27 05/20/27	637
(1  yr. CMT + 2.107)	7%) <sup>(b)</sup>			1,760	4.875	06/20/27	1,757
2,463	6.932%	10/01/34	2,496	559	3.750	11/20/27	558
			28,578	1,758	3.750	12/20/27	1,754
			20,370	4,130	4.625	01/20/28	4,133
Adjustable Rate Fede	ral National Mortga	ge Association –	0.1%	1,521	4.625	02/20/28	1,523
(11th District Cost		ner + 1.350%) <sup>(b</sup>	)	1,340	4.625	03/20/28	1,342
1,372	4.563%	07/01/27	1,357	9,408	4.625	07/20/29	9,400
(1 yr. MTA + 1.150	)%) <sup>(b)</sup>			3,483	4.625	08/20/29	3,481
1,028	6.077	11/01/27	1,008	939	4.625	09/20/29	939
1,004	6.077	01/01/38	999	4,343	3.750	10/20/29	4,348
(1 yr. MTA + 1.125				5,916	3.750	11/20/29	5,922
4,324	6.052%	06/01/32	4,296	1,007	3.750	12/20/29	1,008
(11th District Cost				1,984	4.625	01/20/30	1,992
4,185	4.524%	08/01/32	4,070	522	4.625	02/20/30	524
(11th District Cost				3,722	4.625	03/20/30	3,73
3,273	4.600%	05/01/33	3,184	4,877	4.875	04/20/30	4,891
(1 yr. CMT + 2.256		06/01/22	24 404	8,427	4.875	05/20/30	8,453
24,128	7.354%	06/01/33	24,484	6,290	5.000	05/20/30	6,310
(RFUCC 6 mo. Tre	•		1 420	1,576	4.875	06/20/30	1,581
1,420 (1 yr. CMT + 2.048	6.518%	06/01/33	1,428	13,038	5.000	07/20/30	13,068
561	6.572%	07/01/33	568	2,517	5.000	09/20/30	2,523
(11th District Cost				3,820	3.750	10/20/30	3,828
22,927	4.513%	08/01/33	22,399			-	97,436
(RFUCC 1 yr. Trea	•			Federal Home Loan I	Mortgage Corn —	6.4%	
10,327	6.188%	12/01/33	10,472	1,125,000	4.450	12/01/32	1,089,013
(1  yr. CMT + 2.305)				23,504	5.000	10/01/33	23,558
289	7.056%	04/01/34	293	1,080	5.000	07/01/35	1,081
(RFUCC 1 yr. Trea	,			542	4.500	08/01/35	534
3,744	6.837%	11/01/34	3,812	1,224	4.500	09/01/35	1,205
(1 yr. CMT + 2.192		00/04/5=		631	4.500	10/01/35	622
4,481	6.341%	02/01/35	4,551				

Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Mortgage-Backed				Mortgage-Backed			
Federal Home Loan N	Mortgage Corp. –	(continued)		Federal Home Loan M	lortgage Corp. –	(continued)	
\$ 27,834	5.000%	12/01/35	27,875	\$ 48,718	3.500%	03/01/45	\$ 44,257
9,537	4.500	01/01/38	9,395	6,434	3.500	08/01/45	5,818
418	4.500	06/01/38	412	8,551	3.500	09/01/45	7,734
16,637	4.500	09/01/38	16,193	16,740	3.500	11/01/45	15,123
87	4.500	01/01/39	84	129,411	3.500	03/01/46	117,047
8,127	4.500	02/01/39	7,915	216,841	3.500	05/01/46	196,003
				· ·			222,803
3,080	4.500	03/01/39	3,000	246,619	3.500	06/01/46	
836	4.500	04/01/39	815	112,239	3.500	07/01/46	101,401
23,932	4.500	05/01/39	23,309	18,151	3.500	10/01/46	16,392
62,814	5.000	05/01/39	62,689	15,258	3.500	12/01/46	13,779
74,223	4.500	06/01/39	72,289	5,856,755	3.000	05/01/47	5,117,264
106,160	5.000	07/01/39	106,169	171,391	3.500	12/01/47	154,947
2,295	4.500	07/01/39	2,235				11 102 295
1,689	4.500	08/01/39	1,645				11,193,385
3,767	4.500	09/01/39	3,669	Federal National Mor	tgage Associatio	ı – 3.1%	
868	4.500	10/01/39	845	763	7.000	08/01/31	802
581	4.500	11/01/39	566	45,665	3.500	07/01/42	41,468
846	4.500	12/01/39	824	44,523	3.500	08/01/42	40,511
2,611	4.500	01/01/40	2,543	26,790	3.500	09/01/42	24,396
1,464	4.500	04/01/40	1,422	3,516	3.500	10/01/42	3,199
2,614	4.500	05/01/40	2,539	7,097	3.500	11/01/42	6,458
3,725	4.500	06/01/40	3,619	4,048	3.500	01/01/43	3,677
6,390	4.000	06/01/40	6,046	94,916	3.500		86,196
1,532	4.500	07/01/40		· ·		02/01/43	
			1,489	10,427	3.500	05/01/43	9,494
212	4.500	08/01/40	206	409,750	3.500	07/01/43	371,539
1,454	5.000	08/01/40	1,445	203,314	3.500	01/01/44	184,696
43,116	4.000	02/01/41	40,802	7,854	3.500	12/01/44	7,077
13,799	4.500	02/01/41	13,373	178,056	4.000	03/01/45	165,442
3,050	4.500	03/01/41	2,956	82,983	4.000	04/01/45	77,104
4,967	4.500	04/01/41	4,813	975,973	4.500	06/01/51	936,388
5,621	4.500	05/01/41	5,448	2,351,025	4.000	07/01/56	2,139,664
10,163	4.500	06/01/41	9,850	1,561,904	4.000	02/01/57	1,418,936
824	5.000	06/01/41	824				
28,554	4.500	08/01/41	27,673				5,517,047
29,303	4.500	09/01/41	28,467	Government National	Mortgage Assoc	iation – 37.8%	
21,953	4.000	10/01/41	20,730	238	6.000	04/15/26	238
3,896	4.000	11/01/41	3,674	127	6.500	01/15/32	129
1,928	4.500	12/01/41	1,868	378	6.500	02/15/32	388
27,060	4.500	03/01/42	26,225	110,269	5.500	04/15/33	112,302
208,774	4.000	03/01/42	196,736	2,897	5.000	11/15/33	2,886
10,278	3.000	05/01/42	9,114	306	6.500	08/15/34	319
163,899	3.500	06/01/42	150,421				
278,369	4.500	06/01/42	270,876	460	6.500	02/15/36	472
				1,016	6.500	03/15/36	1,042
45,592	3.000	08/01/42	40,646	1,646	6.500	04/15/36	1,709
35,615	3.500	08/01/42	32,454	4,158	6.500	05/15/36	4,265
114,759	3.500	10/01/42	104,483	2,087	6.500	06/15/36	2,137
20,411	3.000	10/01/42	18,157	12,289	6.500	07/15/36	12,738
60,525	3.500	11/01/42	55,125	12,578	6.500	08/15/36	13,025
296,495	3.000	11/01/42	264,794	28,259	6.500	09/15/36	29,354
508,475	3.000	12/01/42	454,255	11,445	6.500	10/15/36	11,842
911,165	3.000	01/01/43	816,531	18,182	6.500	11/15/36	18,978
83,559	3.000	02/01/43	74,138	6,225	6.500	12/15/36	6,409
412,747	4.000	08/01/43	389,544	2,501	6.500	01/15/37	2,566
182,093	4.000	01/01/44	171,882	1,268	6.500	03/15/37	1,300
241,129	3.500	02/01/44	219,314	1,883	6.500	04/15/37	1,938
238,208	3.500	06/01/44	219,025	706	6.500	05/15/37	741
4,860	4.000	11/01/44	4,573	3,182	6.500	09/15/37	3,276
29,495	3.500	02/01/45	26,795	3,102	0.500	07/13/3/	3,210
27,773	5.500	02,01/43	20,755				

Principal Amount	Interest Rate	Maturity Date	Value		Principal Amount	Interest Rate	Maturity Date	Value
Mortgage-Backed	Obligations – (	(continued)			Mortgage-Backed	d Obligations –	(continued)	
Government Nationa	l Mortgage Asso	ciation – (continued)			Uniform Mortgage-	Backed Security -	- (continued)	_
\$ 4,572	6.500%	10/15/37 \$	4,881		\$ 3,025	4.500%	05/01/39	\$ 2,945
2,375	6.500	11/15/37	2,450		1,468	4.500	07/01/39	1,428
1,290	6.500	05/15/38	1,328		1,390	4.000	08/01/39	1,313
530	6.500	02/15/39	542		3,144	4.500	09/01/39	3,058
112,575	5.000	01/20/40	112,504		5,974	4.500	10/01/39	5,811
110,433	4.500	05/15/40	107,441		13,261	4.500	02/01/40	12,909
88,367	5.000	07/15/40	87,839		2,481	4.500	03/01/40	2,413
120,538	3.500	09/15/42	110,356		31,586	4.500	04/01/40	30,645
127,913	3.500	02/15/45	116,034		13,405	4.500	06/01/40	13,034
24,534	4.000	05/20/45	22,909		67,756	4.500	09/01/40	65,745
17,766	4.000	07/20/45	16,590		3,274	4.500	12/01/40	3,177
31,219	4.000	10/20/45	29,151		29,097	4.500	01/01/41	28,231
96,399	4.000	01/20/46	89,863		9,781	4.500	04/01/41	9,466
396,444	4.500	03/20/46	383,032		14,816	4.500	06/01/41	14,341
805,938	4.500	02/20/47	777,800		15,272	4.500	07/01/41	14,782
161,315	4.500	03/20/47	155,555		59,816	4.500	08/01/41	57,987
907,404	4.500	05/20/47	873,019		63,534	4.500	09/01/41	61,493
154,681	4.500	06/20/47	148,820		31,590	4.500	10/01/41	30,575
44,619	4.500	07/20/47	42,928		55,193	3.500	10/01/41	50,789
442,997	4.500	08/20/47	426,210		12,512	3.500	11/01/41	11,509
487,608	4.500	09/20/48	465,625		41,028	4.500	11/01/41	39,710 34,341
1,158,339 581,938	5.000 4.500	11/20/48 12/20/48	1,138,468 555,339		35,480 29,095	4.500 4.500	12/01/41 01/01/42	28,162
476,621	5.000	12/20/48	468,445		46,865	3.500	01/01/42	43,165
84,675	4.500	01/20/49	80,805		6,142	3.500	02/01/42	5,622
276,819	4.500	02/20/49	264,080		184,332	4.000	03/01/42	173,464
409,756	4.500	03/20/49	391,027		2,348	4.500	03/01/42	2,273
289,752	4.500	10/20/49	276,690		44,031	4.000	04/01/42	41,435
579,129	3.500	12/20/50	521,506		4,657	4.500	04/01/42	4,507
884,079	3.000	07/20/51	760,895		5,783	3.500	05/01/42	5,278
717,112	2.500	09/20/51	593,851		20,144	3.500	06/01/42	18,511
510,406	2.500	11/20/51	423,448		12,530	3.500	09/01/42	11,578
879,483	3.000	11/20/51	755,565		42,868	3.000	09/01/42	38,098
667,791	2.500	12/20/51	553,319		107,429	3.500	10/01/42	98,493
3,004,383	4.500	10/20/52	2,849,974		224,669	3.000	12/01/42	199,472
11,000,000	2.000	TBA-30yr <sup>(f)</sup>	8,785,225		37,740	3.500	12/01/42	34,648
9,000,000	2.500	TBA-30yr <sup>(f)</sup>	7,505,106		50,374	3.000	01/01/43	45,027
4,000,000	3.000	TBA-30yr <sup>(f)</sup>	3,464,978		18,789	3.000	02/01/43	16,792
5,000,000	3.500	TBA-30yr <sup>(f)</sup>	4,464,816		143,590	3.500	02/01/43	131,423
10,000,000	4.000	TBA-30yr <sup>(f)</sup>	9,202,280		526,226	3.000	03/01/43	468,464
4,000,000	5.500	TBA-30yr <sup>(f)</sup>	3,964,195		296,460	3.500	03/01/43	271,504
13,000,000	6.000	TBA-30yr <sup>(f)</sup>	13,080,235		581,329	3.000	04/01/43	516,879
2,000,000	6.500	TBA-30yr <sup>(f)</sup>	2,033,281		695,216	3.000	05/01/43	617,587
			66,336,459		199,366	2.500	05/01/43	170,462
					89,135	3.500	05/01/43	81,355
Uniform Mortgage-Ba	•		511 410		25,785	3.000	06/01/43	22,872
589,933	1.500	07/01/35	511,418		385,500	3.500	06/01/43	352,006
138,808	1.500	08/01/35	120,334		209,661	3.000	07/01/43 07/01/43	186,077
953,154	1.500	09/01/35	825,967		285,354	3.500		261,100
1,420,487	1.500	10/01/35	1,230,447		24,674 19,659	3.500	08/01/43 09/01/43	22,516
650,681	1.500	11/01/35 12/01/35	563,403		36,433	3.500 3.500	01/01/44	17,988 33,362
715,149	1.500	02/01/36	618,976		18,052	3.500	08/01/44	16,323
384,932 96,647	1.500 4.500	07/01/36	335,771 93,543		23,409	3.500	09/01/44	21,342
741,301	1.500	10/01/36	644,101		53,984	3.500	10/01/44	49,228
5,064	4.500	12/01/36	4,901		21,325	5.000	12/01/44	21,095
70,216	4.500	02/01/39	68,295		11,566	3.500	01/01/45	10,493
2,127	4.500	03/01/39	2,071		133,623	4.000	02/01/45	125,201
		03/01/37	2,071	-	155,025		02,01,10	120,201

December 31, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value	Principa Amoun
Mortgage-Backed	Obligations – (	continued)		Mortgage-
Uniform Mortgage-B	acked Security –	(continued)		Uniform Mor
\$ 66,614	3.500%	03/01/45	\$ 60,387	\$ 7,35
31,215	3.500	04/01/45	28,212	7,60
424,602	3.500	05/01/45	387,065	1,57
748,014	4.500	06/01/45	720,699	1,70
44,341	3.500	07/01/45	40,047	4,71
163,491	4.000	11/01/45	152,628	1,29
7,179	3.500	11/01/45	6,477	2
141,112	3.500	01/01/46	127,447	2,16
49,753	4.000	03/01/46	46,443	3,30
357,664	3.500	03/01/46	325,505	62
57,565	3.500	04/01/46	52,368	86
283,465	3.500	05/01/46	255,925	1,09
59,903	4.000	06/01/46	55,750	63
138,034	4.500	06/01/46	132,540	5,69
174,181	3.000	07/01/46	151,340	2,90
185,956	4.000	07/01/46	173,065	4,60
18,263	4.000	08/01/46	16,997	2,84
95,956	3.000	08/01/46	83,373	1,94
419,090	3.000	09/01/46	364,133	97
126,746	3.000	10/01/46	110,125	95
21,136	4.000	10/01/46	19,670	2,93
527,051	3.000	11/01/46	457,813	1,99
233,049	3.000	12/01/46	202,488	5,00
927,318	3.000	01/01/47	805,716	4,00
482,375	4.500	02/01/47	464,760	10,00
45,642	3.000	02/01/47	39,657	2,00
128,124	3.000	04/01/47	111,400	
289,858	3.500	06/01/47	260,545	
136,096	4.500	11/01/47	130,339	TOTAL FE
4,576	4.500	02/01/48	4,369	
239,391	4.500	05/01/48	229,320	TOTAL M
380,272	3.500	06/01/48	341,815	OBLIGAT
208,218	4.500	07/01/48	198,500	(Cost \$248,
719,954	4.500	08/01/48	686,354	
302,292	4.500	09/01/48	288,183	Asset-Back
5,914	4.500	10/01/48	5,666	Asset-back
1,063,222	5.000	11/01/48	1,047,341	Collateralize
501,593	4.500	11/01/48	478,632	Apidos CL
249,372	4.500	12/01/48	237,733	USD Ter
294,118	4.500	02/01/49	280,299	\$ 75
3,290	4.500	05/01/49	3,138	BlueMount
1,534,801	3.000	09/01/49	1,330,073	mo. USE
5,015	4.500	11/01/49	4,782	50
321,939	4.500	01/01/50	306,913	CIFC Fund
50,242	4.500	02/01/50	47,885	SOFR +
569,372	3.000	03/01/50	491,756	50
3,546,421	4.500	03/01/50	3,387,978	Sunnova H
400,220	4.500	04/01/50	381,041	9
1,993,274	2.000	09/01/50	1,564,785	Voya Euro
373,489	4.500	09/01/50	356,143	ÉURIBO
3,217,842	2.500	09/01/50	2,669,314	EUR 50
2,045,501	3.000	10/01/50	1,766,269	
3,578,772	2.000	10/01/50	2,808,342	
898,589	2.500	11/01/50	743,165	
3,540,444	2.000	12/01/50	2,777,166	
908,193	2.500	01/01/51	747,174	
4,300,634	2.000	02/01/51	3,369,464	
10,809,120	2.000	05/01/51	8,457,770	

Principal Amount	Interest Rate	Maturity Date	Value
Mortgage-Backed C	Obligations – (co	ontinued)	
Uniform Mortgage-Ba	cked Security – (c	ontinued)	
\$ 7,359,574	2.500%	05/01/51	\$ 6,065,527
7,601,865	2.500	07/01/51	6,280,364
1,571,467	2.500	09/01/51	1,298,186
1,705,840	2.000	11/01/51	1,333,705
4,715,383	2.500	12/01/51	3,884,943
1,295,109	2.000	01/01/52	1,017,816
28,427	2.000	02/01/52	22,404
2,163,015	2.000	03/01/52	1,701,248
3,301,501	2.000	04/01/52	2,596,686
625,227	6.000	11/01/52	635,065
861,224	4.500	05/01/53	819,682
1,095,874	6.500	08/01/53	1,128,717
630,834	6.500	10/01/53	649,543
5,693,536	6.500	11/01/53	5,873,302
2,909,176	2.500	01/01/54	2,374,470
4,607,012	6.000	04/01/54	4,675,194
2,847,485	6.500	06/01/54	2,943,416
1,940,224	6.500	08/01/54	2,006,558
971,932	6.500	09/01/54	1,007,591
952,772	6.000	09/01/54	957,670
2,936,672	5.500	10/01/54	2,897,872
1,994,522	5.000	12/01/54	1,944,007
5,000,000	2.000	TBA-30vr <sup>(f)</sup>	4,415,624
4,000,000	3.500	TBA-30yr <sup>(f)</sup>	3,534,374
10,000,000	5.500	TBA-30yr <sup>(f)</sup>	10,002,383
2,000,000	6.000	TBA-30yr <sup>(f)</sup>	2,032,500
			122,571,862
TOTAL FEDERAL	AGENCIES		\$205,858,634
TOTAL MORTGA	GE-BACKED		
(Cost \$248,688,764)			\$236,824,330

### Asset-Backed Securities(c)(e) – 1.7%

Collatera	alized Loan Ol	oligations – 1.4%	)	
Apidos	CLO XXXV	Ltd. Series 20	21-35A, Class D(b)	(3 mo.
USD	Term SOFR	+2.912%)		
\$	750,000	7.529%	04/20/34 \$	750,926
BlueMo	ountain CLO	XXXIII Ltd. S	eries 2021-33A, Cl	ass B <sup>(b)</sup> (3
mo. U	JSD Term S	OFR + 1.962%	)	
	500,000	6.483	11/20/34	500,985
CIFC F	unding Ltd.	Series 2023-3A	, Class D <sup>(b)</sup> (3 mo.	USD Term
SOFI	R + 4.250%			
	500,000	8.867	01/20/37	512,275
Sunnov	a Hestia I Iss	suer LLC Series	s 2023-GRID1, Cla	ss 1A
	92,055	5.750	12/20/50	93,886
Voya E	uro CLO VI	II DAC Series 8	8A, Class B(b) (-1X	3 mo. EUR
EUR	IBOR + 1.95	50%)		
EUR	500,000	0.000	01/15/39	517,925
				2,375,997

Maturity

December 31, 2024 (Unaudited)

Interest

Princinal

Principal Amount	Interest Maturity Rate Date			Value
Asset-Backed Securi	ties <sup>(c)(e)</sup> – (con	tinued)		
Student Loan <sup>(b)</sup> – 0.3% Sycamore Tree CLO		23-2A, Class D	R (3	mo. USD
Term SOFR + 4.50 \$ 600,000	9.117%	01/20/37	\$	614,281
TOTAL ASSET-BA (Cost \$2,920,811)	CKED SECU	IRITIES	\$	2,990,278
U.S. Treasury Obligat	ions – 1.7%			
U.S. Treasury Inflation				
\$ 1,019,414 U.S. Treasury Notes	1.500%	02/15/53	\$	816,60
556,200	4.375	11/30/28		556,54
1,620,000	4.500	12/31/31		1,621,77
TOTAL U.S. TREA (Cost \$3,073,734)	SURY OBLI	GATIONS	\$	2,994,920
Shares		dend ate		Value
Investment Company	y <sup>(g)</sup> – 1.6%			
Goldman Sachs Finar Institutional Shares		overnment Fun	d —	
2,768,742 (Cost \$2,768,742)	4.3	392%	\$	2,768,742
TOTAL INVESTMI (Cost \$257,452,051)	NTS - 140	.0%	\$2	45,578,270
LIABILITIES IN EX		THER		
ASSETS - (40.0		) I H E K	(	70,205,71

The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets.

- (a) Security with a notional or nominal principal amount. The actual effective yield of this security is different than the stated interest rate.
- (b) Variable rate security. Except for floating rate notes (for which final maturity is disclosed), maturity date disclosed is the next interest reset date. Interest rate disclosed is that which is in effect on December 31, 2024
- (c) Security with "Call" features with resetting interest rates. Maturity dates disclosed are the final maturity dates.
- (d) Coupon changes periodically based upon a predetermined schedule. Interest rate disclosed is that which is in effect on December 31, 2024.
- (e) Exempt from registration under Rule 144A of the Securities Act of 1933.
- (f) TBA (To Be Announced) Securities are purchased on a forward commitment basis with an approximate principal amount and no defined maturity date. The actual principal and maturity date will be determined upon settlement when the specific mortgage pools are assigned. Total market value of TBA securities (excluding forward sales contracts, if any) amounts to \$72,484,997 which represents approximately 41.4% of net assets as of December 31, 2024.
- (g) Represents an affiliated issuer.

Currency Abbreviations:

EUR Euro

### ADDITIONAL INVESTMENT INFORMATION

FORWARD SALES CONTRACTS — At December 31, 2024, the Fund had the following forward sales contracts:

Description	Interest Rate	Maturity Date <sup>(a)</sup>	Settlement Date	Principal Amount	Value
Government National Mortgage					
Association	4.500%	TBA - 30yr	01/21/25	\$ (2,000,000)	\$ (1,889,675)
Uniform Mortgage-Backed Security	2.000	TBA - 30yr	01/15/25	(7,000,000)	(5,438,124)
Uniform Mortgage-Backed Security	2.500	TBA - 30yr	01/15/25	(4,000,000)	(3,253,124)
Uniform Mortgage-Backed Security	1.500	TBA - 15yr	01/15/25	(2,000,000)	(1,714,979)
Uniform Mortgage-Backed Security	4.500	TBA - 30yr	01/15/25	(14,000,000)	(13,157,811)
Uniform Mortgage-Backed Security	5.000	TBA - 30yr	01/15/25	(6,000,000)	(5,786,484)
Uniform Mortgage-Backed Security	4.000	TBA - 30yr	01/14/25	(5,000,000)	(4,565,625)
Uniform Mortgage-Backed Security	6.000	TBA - 30yr	01/15/25	(2,000,000)	(2,008,906)
Uniform Mortgage-Backed Security	6.500	TBA - 30yr	02/15/25	(5,000,000)	(5,100,781)
(PROCEEDS RECEIVED: \$(43,9	19,961))				\$(42,915,509)

<sup>(</sup>a) TBA (To Be Announced) Securities are purchased on a forward commitment basis with an approximate principal amount and no defined maturity date. The actual principal and maturity date will be determined upon settlement when the specific mortgage pools are assigned.

December 31, 2024 (Unaudited)

### ADDITIONAL INVESTMENT INFORMATION (continued)

FUTURES CONTRACTS — At December 31, 2024, the Fund had the following futures contracts:

Number of Contracts	Expiration Date	Notional Amount	Unrealized Appreciation/ (Depreciation)
11	03/20/25	\$ 1,252,281	\$ (4,272)
26	03/31/25	2,763,922	(756)
			\$ (5,028)
(62)	03/20/25	(6,742,500)	7,338
(27)	03/31/25	(5,551,453)	(9,619)
(12)	03/20/25	(1,426,875)	53,851
			\$51,570
			\$46,542
	Contracts  11 26  (62) (27)	Contracts Date  11 03/20/25 26 03/31/25  (62) 03/20/25 (27) 03/31/25	Contracts         Date         Amount           11         03/20/25         \$ 1,252,281           26         03/31/25         2,763,922    (62)  03/20/25  (6,742,500)  (67)  03/31/25  (5,551,453)

**SWAP CONTRACTS** — At December 31, 2024, the Fund had the following swap contracts:

### CENTRALLY CLEARED INTEREST RATE SWAP CONTRACTS

Payments Made by the Fund	Payments Received by Fund	Termination Date	Am	Notional Amount M (000s) <sup>(a)</sup> V		Upfront Premium (Received) Paid	n Unrealized	
12M FEDL <sup>(b)</sup>	4.395% <sup>(b)</sup>	03/19/25	\$	82,990	\$ 8,864	\$ 3,057	\$ 5,807	
3.695% <sup>(c)</sup>	12M SOFR <sup>(c)</sup>	05/31/29		2,870	36,319	2,786	33,533	
2.457 <sup>(d)</sup>	12M CDOR <sup>(d)</sup>	09/13/29	CAD	4,340	12,828	(1,398)	14,226	
12M SOFR <sup>(c)</sup>	3.038 <sup>(c)</sup>	09/13/29	\$	3,230	(53,048)	2,992	(56,040)	
12M CDOR <sup>(d)</sup>	2.801 <sup>(d)</sup>	09/11/31	CAD	4,580	(11,451)	1,850	(13,301)	
3.215 <sup>(c)</sup>	12M SOFR <sup>(c)</sup>	09/12/31	\$	3,440	46,526	(2,823)	49,349	
TOTAL					\$ 40,038	\$ 6,464	\$ 33,574	

<sup>(</sup>a) Represents forward starting interest rate swaps whose effective dates of commencement of accruals and cash flows occur subsequent to December 31, 2024.

#### **OVER-THE-COUNTER CREDIT DEFAULT SWAP CONTRACTS**

Reference Obligation/Index	Financing Rate Received/(Paid) by the Fund <sup>(a)</sup>	Credit Spread at December 31, 2024 <sup>(b)</sup>	Counterparty	Termination Date	Notional Amount (000s)	Value	Upfront Premiums (Received) Paid	Unrealized Appreciation/ (Depreciation)
Protection Sold: CMBX.NA.BBB.17	3.000%	4.865%	JPMorgan Securities, Inc.	12/15/56	\$700	\$(73,240)	\$(88,078)	\$14,838

<sup>(</sup>a) Payments made monthly.

<sup>(</sup>b) Payments made at maturity.

<sup>(</sup>c) Payments made annually.

<sup>(</sup>d) Payments made semi-annually.

<sup>(</sup>b) Credit spread on the referenced obligation, together with the term of the swap contract, are indicators of payment/performance risk. The likelihood of a credit event occurring which would require a fund or its counterparty to make a payment or otherwise be required to perform under the swap contract is generally greater as the credit spread and the term of the swap contract increase.

December 31, 2024 (Unaudited)

### ADDITIONAL INVESTMENT INFORMATION (continued)

PURCHASED OPTIONS CONTRACTS — At December 31, 2024, the Fund had the following purchased options:

#### **OVER-THE-COUNTER INTEREST RATE SWAPTIONS**

Description	Counterparty	Exercise Rate	Expiration Date	Number of Contracts	Notional Amount	Market Value	Premiums Paid (Received) by Fund	Unrealized Appreciation/ (Depreciation)
Purchased Calls 3M IRS	I option contract  MS & Co. Int. PLC	3.500%	02/24/2025	1.180.000	\$1,180,000	\$1.246	\$4.177	\$(2,931)

#### Investment Abbreviations:

CLO —Collateralized Loan Obligation
CMT —Constant Maturity Treasury Indexes
EURIBOR —Euro Interbank Offered Rate
LLC —Limited Liability Company
MTA —Monthly Treasury Average
PI —Private Investment

REMICS —Real Estate Mortgage Investment Conduits

RFUCC —Refinitive USD IBOR Consumer Cash Fallbacks 1 year

SOFR —Secured Overnight Financing Rate
STACR —Structured Agency Credit Risk

#### Abbreviations:

3M IRS —3 Months Interest Rate Swaptions
CDOR —Canadian Dollar Offered Rate

CMBX —Commercial Mortgage Backed Securities Index MS & Co. Int. PLC —Morgan Stanley & Co. International PLC SOFR —Secured Overnight Financing Rate