

Goldman Sachs Real Estate Diversified Income Fund

Notification of Source of Distributions

Pursuant to Rule 19a-1 under the Investment Company Act of 1940

The Goldman Sachs Real Estate Diversified Income Fund (the “Fund”) declared a distribution on September 29, 2025, for which a portion is estimated to be in excess of the Fund’s current net income as calculated in accordance with good accounting practice. The Fund’s distributions normally consist of dividends and distributions received from Private Real Estate Investment Trusts (“REITs”) and other portfolio securities held by the Fund. Historically, dividends and distributions received from REITs include a return of capital for tax purposes. As a result, when the Fund pays these distributions to shareholders, they may share a similar tax treatment. Estimated as of September 17, 2025, the source of distributions paid fiscal year-to-date by the Fund is as follows:

<u>Net Income</u>	<u>Realized Gain</u>	<u>Return of Capital</u>
13.2%	-	86.8%

The ultimate composition of these distributions may vary from the estimates provided above due to a variety of factors including future income and expenses and realized gains and losses from the purchase and sale of securities and other properties.

Please note that this information is being provided to satisfy certain notice requirements under the Investment Company Act of 1940. Tax reporting information for shareholders of the Fund will not be available until January 2026. **As a result, shareholders should not use the information provided in this notice for tax reporting purposes. Should you have any questions, please call a Goldman Sachs Funds client representative at 1-800-526-7384 (for Retail Shareholders) or 1-800-621-2550 (for Institutional Shareholders).**

Goldman Sachs does not provide legal, tax or accounting advice to its clients. All investors are strongly urged to consult with their legal, tax, or accounting advisors regarding any potential transactions or investments. There is no assurance that the tax status or treatment of a proposed transaction or investment will continue in the future. Tax treatment or status may be changed by law or government action in the future or on a retroactive basis.