

This document provides you with information on performance scenarios.

GOLDMAN SACHS EUR INVESTMENT GRADE CORPORATE BOND ACTIVE UCITS ETF (THE "SUB-FUND")

A sub-fund of Goldman Sachs ETF ICAV (the "Fund")

CLASS EUR (DIST)

ISIN: IE0009EDBBS3

Goldman Sachs Asset Management Fund Services Limited is the PRIIP manufacturer of the Fund (the "Manufacturer") and forms part of Goldman Sachs group of companies.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 Years		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	EUR 7 850	EUR 7 580
	Average return each year	-21.50%	-5.39%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 8 970
	Average return each year	-15.40%	-2.15%
Moderate	What you might get back after costs	EUR 10 150	EUR 9 880
	Average return each year	1.50%	-0.24%
Favourable	What you might get back after costs	EUR 10 930	EUR 11 410
	Average return each year	9.30%	2.67%

Date 31/01/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 Years		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	EUR 7 850	EUR 7 620
	Average return each year	-21.50%	-5.29%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 8 970
	Average return each year	-15.40%	-2.15%
Moderate	What you might get back after costs	EUR 10 150	EUR 9 860
	Average return each year	1.50%	-0.28%
Favourable	What you might get back after costs	EUR 10 930	EUR 11 410
	Average return each year	9.30%	2.67%

Date 28/02/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 Years		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		

31/01/2026

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Date 28/02/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Stress	What you might get back after costs	EUR 7 960	EUR 7 740
	Average return each year	-20.40%	-4.99%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 8 970
	Average return each year	-15.40%	-2.15%
Moderate	What you might get back after costs	EUR 10 180	EUR 9 860
	Average return each year	1.80%	-0.28%
Favourable	What you might get back after costs	EUR 10 930	EUR 11 410
	Average return each year	9.30%	2.67%

Date 31/03/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	EUR 8 340	EUR 7 780
	Average return each year	-16.60%	-4.90%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 8 970
	Average return each year	-15.40%	-2.15%
Moderate	What you might get back after costs	EUR 10 200	EUR 9 860
	Average return each year	2.00%	-0.28%
Favourable	What you might get back after costs	EUR 10 930	EUR 11 410
	Average return each year	9.30%	2.67%

Date 30/04/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	EUR 8 340	EUR 7 780
	Average return each year	-16.60%	-4.90%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 8 970
	Average return each year	-15.40%	-2.15%
Moderate	What you might get back after costs	EUR 10 200	EUR 9 860
	Average return each year	2.00%	-0.28%
Favourable	What you might get back after costs	EUR 10 930	EUR 11 410
	Average return each year	9.30%	2.67%

Date 31/05/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	EUR 8 340	EUR 7 780
	Average return each year	-16.60%	-4.90%

This document provides you with information on performance scenarios.

Date 31/05/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	EUR 8 460	EUR 8 970
	Average return each year	-15.40%	-2.15%
Moderate	What you might get back after costs	EUR 10 210	EUR 9 860
	Average return each year	2.10%	-0.28%
Favourable	What you might get back after costs	EUR 10 930	EUR 11 410
	Average return each year	9.30%	2.67%

Date 30/06/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	EUR 8 340	EUR 7 780
	Average return each year	-16.60%	-4.90%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 8 970
	Average return each year	-15.40%	-2.15%
Moderate	What you might get back after costs	EUR 10 220	EUR 9 860
	Average return each year	2.20%	-0.28%
Favourable	What you might get back after costs	EUR 10 930	EUR 11 410
	Average return each year	9.30%	2.67%

Date 31/07/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	EUR 8 340	EUR 7 780
	Average return each year	-16.60%	-4.90%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 8 970
	Average return each year	-15.40%	-2.15%
Moderate	What you might get back after costs	EUR 10 220	EUR 9 860
	Average return each year	2.20%	-0.28%
Favourable	What you might get back after costs	EUR 10 930	EUR 11 410
	Average return each year	9.30%	2.67%

Date 31/08/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	EUR 8 330	EUR 7 780
	Average return each year	-16.70%	-4.90%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 8 970
	Average return each year	-15.40%	-2.15%

This document provides you with information on performance scenarios.

Date 31/08/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Moderate	What you might get back after costs	EUR 10 220	EUR 9 860
	Average return each year	2.20%	-0.28%
Favourable	What you might get back after costs	EUR 10 930	EUR 11 410
	Average return each year	9.30%	2.67%

Date 30/09/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	EUR 8 330	EUR 7 780
	Average return each year	-16.70%	-4.90%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 8 970
	Average return each year	-15.40%	-2.15%
Moderate	What you might get back after costs	EUR 10 210	EUR 9 860
	Average return each year	2.10%	-0.28%
Favourable	What you might get back after costs	EUR 10 930	EUR 11 410
	Average return each year	9.30%	2.67%

Date 31/10/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	EUR 8 330	EUR 7 780
	Average return each year	-16.70%	-4.90%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 8 970
	Average return each year	-15.40%	-2.15%
Moderate	What you might get back after costs	EUR 10 210	EUR 9 860
	Average return each year	2.10%	-0.28%
Favourable	What you might get back after costs	EUR 10 930	EUR 11 410
	Average return each year	9.30%	2.67%

Date 30/11/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	EUR 8 330	EUR 7 780
	Average return each year	-16.70%	-4.90%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 8 970
	Average return each year	-15.40%	-2.15%
Moderate	What you might get back after costs	EUR 10 200	EUR 9 830
	Average return each year	2.00%	-0.34%

This document provides you with information on performance scenarios.

Date 30/11/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 EUR	
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	EUR 10 930	EUR 11 410
	Average return each year	9.30%	2.67%

Date 31/12/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 EUR	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	EUR 8 330	EUR 7 780
	Average return each year	-16.70%	-4.90%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 8 970
	Average return each year	-15.40%	-2.15%
Moderate	What you might get back after costs	EUR 10 200	EUR 9 820
	Average return each year	2.00%	-0.36%
Favourable	What you might get back after costs	EUR 10 930	EUR 11 410
	Average return each year	9.30%	2.67%

Date 31/01/2026			
Recommended Holding Period: 5 Years		Example Investment: 10000 EUR	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	EUR 8 330	EUR 7 780
	Average return each year	-16.70%	-4.90%
Unfavourable	What you might get back after costs	EUR 8 460	EUR 8 970
	Average return each year	-15.40%	-2.15%
Moderate	What you might get back after costs	EUR 10 200	EUR 9 800
	Average return each year	2.00%	-0.40%
Favourable	What you might get back after costs	EUR 10 930	EUR 11 330
	Average return each year	9.30%	2.53%