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**A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional – 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.**

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476582-TMPL-12/2025

**Goldman Sachs Rising Dividend Growth Fund**

Per End Date	Ticker	Cusip	ISIN	Sedol	Security Desc	Shares	Base Market Value
4/30/2026	HESM	'428103105	US4281031058	'BKPK695	HESS MIDSTREAM LP CLASS A	107098	4187531.8
4/30/2026	TRP	'87807B107	CA87807B1076	'BJMY6F9	TC ENERGY CORP	9446	632220.78
4/30/2026	SUN	'86765K109	US86765K1097	'BRTR130	SUNOCO LP	37713	2626710.45
4/30/2026	ENB	'29250N105	CA29250N1050	'2478906	ENBRIDGE INC	8614	477387.88
4/30/2026	SPH	'864482104	US8644821048	'2144070	SUBURBAN PROPANE PARTNERS LP	43595	876259.5
4/30/2026	EPD	'293792107	US2937921078	'2285388	ENTERPRISE PRODUCTS PARTNERS	135690	5251203
4/30/2026	OKE	'682680103	US6826801036	'2130109	ONEOK INC	10541	974620.86
4/30/2026		'USD		'	US DOLLAR	54859.24	54859.24
4/30/2026	WMB	'969457100	US9694571004	'2967181	WILLIAMS COS INC	20370	1554434.7
4/30/2026	LNG	'16411R208	US16411R2085	'2654364	CHENIERE ENERGY INC	5784	1590310.8
4/30/2026	PAA	'726503105	US7265031051	'2311960	PLAINS ALL AMER PIPELINE LP	231929	5339005.58
4/30/2026	FGTX	'38141W273	US38141W2733	'B1DRF76	GOLDMAN SACHS FINANCIAL SQUARE	237318.61	237318.61
4/30/2026	GLP	'37946R109	US37946R1095	'BOH9BJ5	GLOBAL PARTNERS LP	18540	894369.6
4/30/2026	TRGP	'87612G101	US87612G1013	'B55PZY3	TARGA RESOURCES CORP	8300	2158664
4/30/2026	AROC	'03957W106	US03957W1062	'BYRGSX7	ARCHROCK INC	33926	1314632.5
4/30/2026	WES	'958669103	US9586691035	'BJ552C8	WESTERN MIDSTREAM PARTNERS L	110077	4786147.96
4/30/2026	VG	'92333F101	US92333F1012	'BSZBFJ7	VENTURE GLOBAL INC CL A	38652	512912.04
4/30/2026	KNTK	'02215L209	US02215L2097	'BLPNQJ1	KINETIK HOLDINGS INC	32298	1632340.92
4/30/2026	EXE	'165167735	US1651677353	'BMZ5LZ5	EXPAND ENERGY CORP	4641	474078.15
4/30/2026	GEL	'371927104	US3719271047	'2372257	GENESIS ENERGY L.P.	88676	1542075.64
4/30/2026	ET	'29273V100	US29273V1008	'BOWHDX2	ENERGY TRANSFER LP	352812	7123274.28
4/30/2026	CQP	'16411Q101	US16411Q1013	'B1VNH36	CHENIERE ENERGY PARTNERS LP	28666	1921195.32
4/30/2026	NGL	'62913M107	US62913M1071	'B45GFM7	NGL ENERGY PARTNERS LP	67677	1096367.4
4/30/2026	MPLX	'55336V100	US55336V1008	'B847R56	MPLX LP	123260	6935840.2
4/30/2026	DTM	'23345M107	US23345M1071	'BN7L880	DT MIDSTREAM INC	14325	2119956.75
4/30/2026	PR	'71424F105	US71424F1057	'BQPCHB2	PERMIAN RESOURCES CORP CL A	22662	489952.44
4/30/2026	KGS	'50012A108	US50012A1088	'BQLSDK5	KODIAK GAS SERVICES INC	14018	950420.4
4/30/2026	BKV	'05603J108	US05603J1088	'BSRK6R7	BKV CORPORATION	21324	672345.72
4/30/2026	SUNC	'86765Q106	US86765Q1067	'BWD63P4	SUNOCOCORP LLC	36515	2434820.2
4/30/2026	DKL	'24664T103	US24664T1034	'B927XT1	DELEK LOGISTICS PARTNERS LP	11077	588521.01
4/30/2026	USAC	'90290N109	US90290N1090	'B83VQY1	USA COMPRESSION PARTNERS LP	59766	1641772.02
4/30/2026	GCCXX	'38151N502	US38151N5023	'	GOLDMAN SACHS CENTRAL GOVERNME	7954979.11	7954979.11
4/30/2026		'ADI2TZ604		'	S+P500 EMINI FUT JUN26	1150	0
4/30/2026		'USD		'	US DOLLAR	222375.94	222375.94
4/30/2026	INTU	'461202103	US4612021034	'2459020	INTUIT INC	18404	7149954
4/30/2026	WSM	'969904101	US9699041011	'2967589	WILLIAMS SONOMA INC	15501	2808936.21
4/30/2026	CTAS	'172908105	US1729081059	'2197137	CINTAS CORP	21485	3753644.35
4/30/2026	RHI	'770323103	US7703231032	'2110703	ROBERT HALF INC	46705	1242820.05
4/30/2026	FAST	'311900104	US3119001044	'2332262	FASTENAL CO	78641	3533340.13
4/30/2026	AFG	'025932104	US0259321042	'2134532	AMERICAN FINANCIAL GROUP INC	17255	2299573.85
4/30/2026	AOS	'831865209	US8318652091	'2816023	SMITH (A.O.) CORP	30740	1900961.6
4/30/2026	WSO	'942622200	US9426222009	'2943039	WATSCO INC	6800	2977312
4/30/2026	ROP	'776696106	US7766961061	'2749602	ROPER TECHNOLOGIES INC	15237	5406239.97
4/30/2026	ALL	'020002101	US0200021014	'2019952	ALLSTATE CORP	17620	3828121.2
4/30/2026	DDS	'254067101	US2540671011	'2269768	DILLARDS INC CL A	3355	1909733.1
4/30/2026	HUM	'444859102	US4448591028	'2445063	HUMANA INC	15321	3622497.24
4/30/2026	TMO	'883556102	US8835561023	'2886907	THERMO FISHER SCIENTIFIC INC	8967	4294834.32
4/30/2026	BMI	'056525108	US0565251081	'2069128	BADGER METER INC	13115	1585734.65
4/30/2026	GFF	'398433102	US3984331021	'2463344	GRIFFON CORP	16530	1507040.1
4/30/2026	LII	'526107107	US5261071071	'2442053	LENNOX INTERNATIONAL INC	5616	3003942.24
4/30/2026	RS	'759509102	US7595091023	'2729068	RELIANCE INC	7785	2822062.5
4/30/2026	TSCO	'892356106	US8923561067	'2900335	TRACTOR SUPPLY COMPANY	69180	2428218
4/30/2026	WTS	'942749102	US9427491025	'2943620	WATTS WATER TECHNOLOGIES A	7410	2224185.6
4/30/2026	AMAT	'038222105	US0382221051	'2046552	APPLIED MATERIALS INC	17776	7012454.24
4/30/2026	BCPC	'057665200	US0576652004	'2072074	BALCHEM CORP	7615	1230736.3
4/30/2026	FELE	'353514102	US3535141028	'2350383	FRANKLIN ELECTRIC CO INC	13360	1338538.4
4/30/2026	WINA	'974250102	US9742501029	'2391092	WINMARK CORP	2280	867517.2
4/30/2026	LSTR	'515098101	US5150981018	'2503994	LANDSTAR SYSTEM INC	9870	1816770.9
4/30/2026	ROL	'775711104	US7757111049	'2747305	ROLLINS INC	58826	3278372.98
4/30/2026	APH	'032095101	US0320951017	'2145084	AMPHENOL CORP CL A	47795	7038769.65
4/30/2026	NVDA	'67066G104	US67066G1040	'2379504	NVIDIA CORP	39745	7931909.65
4/30/2026	BBY	'086516101	US0865161014	'2094670	BEST BUY CO INC	37599	2274363.51
4/30/2026	HD	'437076102	US4370761029	'2434209	HOME DEPOT INC	12741	4189240.8

4/30/2026	ORCL	'68389X105	US68389X1054	'2661568	ORACLE CORP	53940	8705376.6
4/30/2026	MAS	'574599106	US5745991068	'2570200	MASCO CORP	38290	2749987.8
4/30/2026		'USD		'	US DOLLAR	419262.26	419262.26
4/30/2026	ITW	'452308109	US4523081093	'2457552	ILLINOIS TOOL WORKS	15410	3975934.1
4/30/2026	LOW	'548661107	US5486611073	'2536763	LOWE S COS INC	18185	4342396.15
4/30/2026	MRSB	'571748102	US5717481023	'2567741	MARSH + MCLENNAN COS	24900	4175979
4/30/2026	TXN	'882508104	US8825081040	'2885409	TEXAS INSTRUMENTS INC	31841	8949868.28
4/30/2026	COST	'22160K105	US22160K1051	'2701271	COSTCO WHOLESALE CORP	4763	4832206.39
4/30/2026	LLY	'532457108	US5324571083	'2516152	ELI LILLY + CO	5013	4685149.8
4/30/2026	AXP	'025816109	US0258161092	'2026082	AMERICAN EXPRESS CO	15350	4958817.5
4/30/2026	ADI	'032654105	US0326541051	'2032067	ANALOG DEVICES INC	19320	7771663.2
4/30/2026	KR	'501044101	US5010441013	'2497406	KROGER CO	51328	3493896.96
4/30/2026	SHW	'824348106	US8243481061	'2804211	SHERWIN WILLIAMS CO/THE	10734	3452161.74
4/30/2026	ROST	'778296103	US7782961038	'2746711	ROSS STORES INC	17135	3903181.65
4/30/2026	KLAC	'482480100	US4824801009	'2480138	KLA CORP	4026	7046909.1
4/30/2026	TJX	'872540109	US8725401090	'2989301	TJX COMPANIES INC	27675	4338056.25
4/30/2026	NYT	'650111107	US6501111073	'2632003	NEW YORK TIMES CO A	60596	4788901.88
4/30/2026	SCHW	'808513105	US8085131055	'2779397	SCHWAB (CHARLES) CORP	47062	4312761.68
4/30/2026	UNH	'91324P102	US91324P1021	'2917766	UNITEDHEALTH GROUP INC	14523	5380481.04
4/30/2026	DOX	'G02602103	GB0022569080	'2256908	AMDOCS LTD	36295	2347197.65
4/30/2026	DHR	'235851102	US2358511028	'2250870	DANAHER CORP	21157	3786045.15
4/30/2026	POWI	'739276103	US7392761034	'2133045	POWER INTEGRATIONS INC	30166	2193369.86
4/30/2026	MCO	'615369105	US6153691059	'2252058	MOODY S CORP	9215	4255947.75
4/30/2026	STZ	'21036P108	US21036P1084	'2170473	CONSTELLATION BRANDS INC A	19485	3050961.3
4/30/2026	JPM	'46625H100	US46625H1005	'2190385	JPMORGAN CHASE + CO	16120	5049267.6
4/30/2026	SWKS	'83088M102	US83088M1027	'2961053	SKYWORKS SOLUTIONS INC	49352	3463029.84
4/30/2026	NXST	'65336K103	US65336K1034	'2949758	NEXSTAR MEDIA GROUP INC	17165	3572723.1
4/30/2026	SNX	'87162W100	US87162W1009	'2002554	TD SYNnex CORP	19470	4442664.6
4/30/2026	NRG	'629377508	US6293775085	'2212922	NRG ENERGY INC	23250	3617235
4/30/2026	DPZ	'25754A201	US25754A2015	'B01SD70	DOMINO S PIZZA INC	5985	2031428.7
4/30/2026	TXRH	'882681109	US8826811098	'B033TJ7	TEXAS ROADHOUSE INC	12660	2038133.4
4/30/2026	MKTX	'57060D108	US57060D1081	'B03Q9D0	MARKETAXESS HOLDINGS INC	9610	1510595.9
4/30/2026	MPWR	'609839105	US6098391054	'B01Z7J1	MONOLITHIC POWER SYSTEMS INC	4210	6796666.1
4/30/2026	DLB	'25659T107	US25659T1079	'B04NJM9	DOLBY LABORATORIES INC CL A	37305	2392742.7
4/30/2026	POOL	'73278L105	US73278L1052	'2781585	POOL CORP	8085	1724692.2
4/30/2026	MA	'57636Q104	US57636Q1040	'B121557	MASTERCARD INC A	10206	5132801.52
4/30/2026	EVR	'29977A105	US29977A1051	'B1BHXZ2	EVERCORE INC A	7025	2257062.25
4/30/2026	IDCC	'45867G101	US45867G1013	'2465737	INTERDIGITAL INC	7890	2339858.4
4/30/2026	V	'92826C839	US92826C8394	'B2PZNO4	VISA INC CLASS A SHARES	16797	5540322.48
4/30/2026	ACN	'G1151C101	IE00B4BNMY34	'B4BNMY3	ACCENTURE PLC CL A	36930	6599760.3
4/30/2026	DG	'256677105	US2566771059	'B5B1S13	DOLLAR GENERAL CORP	26250	3041850
4/30/2026	PRI	'74164M108	US74164M1080	'B50K3X8	PRIMERICA INC	7000	1968890
4/30/2026	NEE	'65339F101	US65339F1012	'2328915	NEXTERA ENERGY INC	54448	5329370.24
4/30/2026	MSI	'620076307	US6200763075	'B5BKPQ4	MOTOROLA SOLUTIONS INC	13380	5874221.4
4/30/2026	AMT	'03027X100	US03027X1000	'B7FBFL2	AMERICAN TOWER CORP	19015	3474230.65
4/30/2026	MDLZ	'609207105	US6092071058	'B8CCK03	MONDELEZ INTERNATIONAL INC A	66520	4086988.8
4/30/2026	ABBV	'00287Y109	US00287Y1091	'B92SR70	ABBVIE INC	22650	4786398
4/30/2026	ZTS	'98978V103	US98978V1035	'B95WG16	ZOETIS INC	30530	3510034.1
4/30/2026	CDW	'12514G108	US12514G1085	'BBM5MD6	CDW CORP/DE	31325	4288705.75
4/30/2026	ELV	'036752103	US0367521038	'BSPHGL4	ELEVANCE HEALTH INC	12075	4545271.5
4/30/2026	EQIX	'29444U700	US29444U7000	'BVLZX12	EQUINIX INC	3415	3697864.45
4/30/2026	HPE	'42824C109	US42824C1099	'BYVYWS0	HEWLETT PACKARD ENTERPRISE	198910	5722640.7
4/30/2026	LCII	'50189K103	US50189K1034	'BYQ44Y5	LCI INDUSTRIES	8015	955548.3
4/30/2026	AVGO	'11135F101	US11135F1012	'BDZ78H9	BROADCOM INC	20070	8377820.1
4/30/2026	LRCX	'512807306	US5128073062	'BSML4N7	LAM RESEARCH CORP	27053	6975886.58
4/30/2026		'ADI2TZ604		'	S+P500 EMINI FUT JUN26	500	0
4/30/2026	GCCXX	'38151N502	US38151N5023	'	GOLDMAN SACHS CENTRAL GOVERNME	2773271.78	2773271.78

**Goldman Sachs Rising Dividend Growth Fund**

<b>Fund Name</b>	<b>Contractual Settlement Date</b>	<b>Broker Name</b>	<b>Currency Bought</b>	<b>Currency Sold</b>	<b>Base Current Value</b>	<b>Unrealized Gain/Loss</b>	<b>Period End Date</b>
[No Currency Forwards]	-	-	-	-	-	-	-