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A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional – 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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348098-TMPL-12/2023

Goldman Sachs Rising Dividend Growth Fund							
Per End Date	Ticker	Cusip	ISIN	Sedol	Security Desc	Shares	Base Market Value
3/31/2025	SPH	'864482104	US8644821048	'2144070	SUBURBAN PROPANE PARTNERS LP	41193	865464.93
3/31/2025	VG	'92333F101	US92333F1012	'BSZBFJ7	VENTURE GLOBAL INC CL A	14668	151080.4
3/31/2025	PAA	'726503105	US7265031051	'2311960	PLAINS ALL AMER PIPELINE LP	305099	6101980
3/31/2025	OKE	'682680103	US6826801036	'2130109	ONEOK INC	13231	1312779.82
3/31/2025		'USD		'	US DOLLAR	70292.09	70292.09
3/31/2025	WMB	'969457100	US9694571004	'2967181	WILLIAMS COS INC	36360	2172873.6
3/31/2025	FGTX	'38141W273	US38141W2733	'B1DRF76	GOLDMAN SACHS FINANCIAL SQUARE	209655.41	209655.41
3/31/2025	LNG	'16411R208	US16411R2085	'2654364	CHENIERE ENERGY INC	7293	1687600.2
3/31/2025	GLP	'37946R109	US37946R1095	'B0H9BJ5	GLOBAL PARTNERS LP	14762	787995.56
3/31/2025	GEL	'371927104	US3719271047	'2372257	GENESIS ENERGY L.P.	77337	1213417.53
3/31/2025	ET	'29273V100	US29273V1008	'B0WHXD2	ENERGY TRANSFER LP	460894	8568019.46
3/31/2025	CQP	'16411Q101	US16411Q1013	'B1VNH36	CHENIERE ENERGY PARTNERS LP	21184	1398991.36
3/31/2025	TRGP	'87612G101	US87612G1013	'B55PZY3	TARGA RESOURCES CORP	9330	1870385.1
3/31/2025	MPLX	'55336V100	US55336V1008	'B847R56	MPLX LP	161271	8631223.92
3/31/2025	DKL	'24664T103	US24664T1034	'B927XT1	DELEK LOGISTICS PARTNERS LP	16080	695620.8
3/31/2025	USAC	'90290N109	US90290N1090	'B83VQY1	USA COMPRESSION PARTNERS LP	37341	1007460.18
3/31/2025	SUN	'86765K109	US86765K1097	'BRTR130	SUNOCO LP	110665	6425209.9
3/31/2025	AROC	'03957W106	US03957W1062	'BYRGSX7	ARCHROCK INC	31025	814096
3/31/2025	WES	'958669103	US9586691035	'BJ552C8	WESTERN MIDSTREAM PARTNERS L	125594	5144330.24
3/31/2025	HESM	'428103105	US4281031058	'BPK695	HESS MIDSTREAM LP CLASS A	97502	4123359.58
3/31/2025	KNTK	'02215L209	US02215L2097	'BLPNQJ1	KINETIK HOLDINGS INC	28664	1488808.16
3/31/2025	DTM	'23345M107	US23345M1071	'BN7L880	DT MIDSTREAM INC	27257	2629755.36
3/31/2025	KGS	'50012A108	US50012A1088	'BQLSDK5	KODIAK GAS SERVICES INC	19481	726641.3
3/31/2025	AESI	'642045108	US6420451089	'BL6JGD2	ATLAS ENERGY SOLUTIONS INC	26996	481608.64
3/31/2025	BKV	'05603J108	US05603J1088	'BSRK6R7	BKV CORPORATION	40253	845313
3/31/2025	EPD	'293792107	US2937921078	'2285388	ENTERPRISE PRODUCTS PARTNERS	208565	7120409.1
3/31/2025		'USD		'	US DOLLAR	749931.86	749931.86
3/31/2025	FGGXX	'38148U619	US38148U6192	'	GOLDMAN SACHS FINANCIAL SQUARE	6470524.85	6470524.85
3/31/2025		'ADI2P6BG1		'	S+P500 EMINI FUT JUN25	1550	0
3/31/2025	CRI	'146229109	US1462291097	'2980939	CARTER S INC	21260	869534
3/31/2025	NXST	'65336K103	US65336K1034	'2949758	NEXSTAR MEDIA GROUP INC	24670	4421357.4
3/31/2025	SNX	'87162W100	US87162W1009	'2002554	TD SYNEX CORP	29295	3045508.2
3/31/2025	DPZ	'25754A201	US25754A2015	'B01SD70	DOMINO S PIZZA INC	7090	3257500.5
3/31/2025	EXR	'30225T102	US30225T1025	'B02HWR9	EXTRA SPACE STORAGE INC	18639	2767705.11
3/31/2025	MKTX	'57060D108	US57060D1081	'B03Q9D0	MARKETAXESS HOLDINGS INC	10465	2264102.75
3/31/2025	MPWR	'609839105	US6098391054	'B01Z7J1	MONOLITHIC POWER SYSTEMS INC	8935	5182121.3
3/31/2025	ELS	'29472R108	US29472R1086	'2563125	EQUITY LIFESTYLE PROPERTIES	30482	2033149.4
3/31/2025	DLB	'25659T107	US25659T1079	'B04NJM9	DOLBY LABORATORIES INC CL A	40320	3238099.2
3/31/2025	MA	'57636Q104	US57636Q1040	'B121557	MASTERCARD INC A	10077	5523405.24
3/31/2025	EVR	'29977A105	US29977A1051	'B1BHXZ2	EVERCORE INC A	9547	1906726.84
3/31/2025	DFS	'254709108	US2547091080	'B1YLC43	DISCOVER FINANCIAL SERVICES	22851	3900665.7
3/31/2025	V	'92826C839	US92826C8394	'B2PZN04	VISA INC CLASS A SHARES	16778	5880017.88
3/31/2025	CCOI	'19239V302	US19239V3024	'B06RWD1	COGENT COMMUNICATIONS HOLDIN	42095	2580844.45
3/31/2025	NTAP	'64110D104	US64110D1046	'2630643	NETAPP INC	43504	3821391.36
3/31/2025	ACN	'G1151C101	IE00B4BNMY34	'B4BNMY3	ACCENTURE PLC CL A	20270	6325050.8
3/31/2025	NEE	'65339F101	US65339F1012	'2328915	NEXTERA ENERGY INC	138426	9813019.14
3/31/2025	MSI	'620076307	US6200763075	'B5BKPQ4	MOTOROLA SOLUTIONS INC	13303	5824186.43
3/31/2025	AMT	'03027X100	US03027X1000	'B7FBFL2	AMERICAN TOWER CORP	18794	4089574.4
3/31/2025	MDLZ	'609207105	US6092071058	'B8CKK03	MONDELEZ INTERNATIONAL INC A	74170	5032434.5
3/31/2025	PRI	'74164M108	US74164M1080	'B50K3X8	PRIMERICA INC	8770	2495328.1
3/31/2025	ABBV	'00287Y109	US00287Y1091	'B92SR70	ABBVIE INC	31180	6532833.6
3/31/2025	ZTS	'98978V103	US98978V1035	'B95WG16	ZOETIS INC	28065	4620902.25
3/31/2025	CDW	'12514G108	US12514G1085	'BBM5MD6	CDW CORP/DE	27940	4477664.4
3/31/2025	HPQ	'40434L105	US40434L1052	'BYX4D52	HP INC	160743	4450973.67
3/31/2025	FGGXX	'38148U619	US38148U6192	'	GOLDMAN SACHS FINANCIAL SQUARE	1808949.29	1808949.29
3/31/2025		'ADI2P6BG1		'	S+P500 EMINI FUT JUN25	400	0
3/31/2025	LRCX	'512807306	US5128073062	'BSML4N7	LAM RESEARCH CORP	86397	6281061.9
3/31/2025	INTU	'461202103	US4612021034	'2459020	INTUIT INC	11211	6883441.89
3/31/2025	WSM	'969904101	US9699041011	'2967589	WILLIAMS SONOMA INC	18221	2880740.1
3/31/2025	RHI	'770323103	US7703231032	'2110703	ROBERT HALF INC	33065	1803695.75
3/31/2025	FAST	'311900104	US3119001044	'2332262	FASTENAL CO	56838	4407786.9
3/31/2025	PZZA	'698813102	US6988131024	'2696117	PAPA JOHN S INTL INC	28780	1182282.4
3/31/2025	AFG	'025932104	US0259321042	'2134532	AMERICAN FINANCIAL GROUP INC	20000	2626800

3/31/2025	AOS	'831865209	US8318652091	'2816023	SMITH (A.O.) CORP	39100	2555576
3/31/2025	WSO	'942622200	US9426222009	'2943039	WATSCO INC	7352	3737021.6
3/31/2025	GGG	'384109104	US3841091040	'2380443	GRACO INC	36343	3035003.93
3/31/2025	ROP	'776696106	US7766961061	'2749602	ROPER TECHNOLOGIES INC	11642	6863890.36
3/31/2025	DDS	'254067101	US2540671011	'2269768	DILLARDS INC CL A	4945	1770952.85
3/31/2025	HUM	'444859102	US4448591028	'2445063	HUMANA INC	14469	3828497.4
3/31/2025	TMO	'883556102	US8835561023	'2886907	THERMO FISHER SCIENTIFIC INC	9538	4746108.8
3/31/2025	BMI	'056525108	US0565251081	'2069128	BADGER METER INC	13355	2540788.75
3/31/2025	FCNCA	'31946M103	US31946M1036	'2355582	FIRST CITIZENS BCSHS CL A	1760	3263251.2
3/31/2025	IPAR	'458334109	US4583341098	'2473150	INTERPARFUMS INC	10890	1240044.3
3/31/2025	LZB	'505336107	US5053361078	'2508405	LA Z BOY INC	25555	998944.95
3/31/2025	LII	'526107107	US5261071071	'2442053	LENNOX INTERNATIONAL INC	5850	3280855.5
3/31/2025	OXM	'691497309	US6914973093	'2665300	OXFORD INDUSTRIES INC	12625	740708.75
3/31/2025	RS	'759509102	US7595091023	'2729068	RELIANCE INC	11085	3200793.75
3/31/2025	TTC	'891092108	US8910921084	'2897040	TORO CO	29766	2165476.5
3/31/2025	TSCO	'892356106	US8923561067	'2900335	TRACTOR SUPPLY COMPANY	68755	3788400.5
3/31/2025	WTS	'942749102	US9427491025	'2943620	WATTS WATER TECHNOLOGIES A	10915	2225786.8
3/31/2025	AMAT	'038222105	US0382221051	'2046552	APPLIED MATERIALS INC	39644	5753137.28
3/31/2025	LSTR	'515098101	US5150981018	'2503994	LANDSTAR SYSTEM INC	11890	1785878
3/31/2025	LFUS	'537008104	US5370081045	'2531832	LITTELFUSE INC	11351	2233195.74
3/31/2025	ROL	'775711104	US7757111049	'2747305	ROLLINS INC	78341	4232764.23
3/31/2025	APH	'032095101	US0320951017	'2145084	AMPHENOL CORP CL A	90299	5922711.41
3/31/2025	CGNX	'192422103	US1924221039	'2208288	COGNEX CORP	75105	2240382.15
3/31/2025	FDS	'303075105	US3030751057	'2329770	FACTSET RESEARCH SYSTEMS INC	6941	3155656.24
3/31/2025	NVDA	'67066G104	US67066G1040	'2379504	NVIDIA CORP	55754	6042618.52
3/31/2025	AMGN	'031162100	US0311621009	'2023607	AMGEN INC	19615	6111053.25
3/31/2025	BBY	'086516101	US0865161014	'2094670	BEST BUY CO INC	38754	2852681.94
3/31/2025	CVS	'126650100	US1266501006	'2577609	CVS HEALTH CORP	1	67.75
3/31/2025	HD	'437076102	US4370761029	'2434209	HOME DEPOT INC	13126	4810547.74
3/31/2025	MSFT	'594918104	US5949181045	'2588173	MICROSOFT CORP	17503	6570451.17
3/31/2025	ORCL	'68389X105	US68389X1054	'2661568	ORACLE CORP	47775	6679422.75
3/31/2025	MAS	'574599106	US5745991068	'2570200	MASCO CORP	44310	3081317.4
3/31/2025		'USD		'	US DOLLAR	512495.9	512495.9
3/31/2025	LOW	'548661107	US5486611073	'2536763	LOWE S COS INC	19670	4587634.1
3/31/2025	MMC	'571748102	US5717481023	'2567741	MARSH + MCLENNAN COS	21440	5232003.2
3/31/2025	TXN	'882508104	US8825081040	'2885409	TEXAS INSTRUMENTS INC	36284	6520234.8
3/31/2025	COST	'22160K105	US22160K1051	'2701271	COSTCO WHOLESALE CORP	5208	4925622.24
3/31/2025	LLY	'532457108	US5324571083	'2516152	ELI LILLY + CO	7146	5901952.86
3/31/2025	AXP	'025816109	US0258161092	'2026082	AMERICAN EXPRESS CO	16790	4517349.5
3/31/2025	NKE	'654106103	US6541061031	'2640147	NIKE INC CL B	65055	4129691.4
3/31/2025	IPG	'460690100	US4606901001	'2466321	INTERPUBLIC GROUP OF COS INC	207450	5634342
3/31/2025	KR	'501044101	US5010441013	'2497406	KROGER CO	63172	4276112.68
3/31/2025	SHW	'824348106	US8243481061	'2804211	SHERWIN WILLIAMS CO/THE	13479	4706732.01
3/31/2025	HSY	'427866108	US4278661081	'2422806	HERSHEY CO/THE	23513	4021428.39
3/31/2025	KLAC	'482480100	US4824801009	'2480138	KLA CORP	9261	6295627.8
3/31/2025	TJX	'872540109	US8725401090	'2989301	TJX COMPANIES INC	40605	4945689
3/31/2025	NYT	'650111107	US6501111073	'2632003	NEW YORK TIMES CO A	98098	4865660.8
3/31/2025	SCHW	'808513105	US8085131055	'2779397	SCHWAB (CHARLES) CORP	64482	5047650.96
3/31/2025	UNH	'91324P102	US91324P1021	'2917766	UNITEDHEALTH GROUP INC	10134	5307682.5
3/31/2025	DOX	'G02602103	GB0022569080	'2256908	AMDOCS LTD	40935	3745552.5
3/31/2025	DHR	'235851102	US2358511028	'2250870	DANAHER CORP	22359	4583595
3/31/2025	POWI	'739276103	US7392761034	'2133045	POWER INTEGRATIONS INC	31337	1582518.5
3/31/2025	SBUX	'855244109	US8552441094	'2842255	STARBUCKS CORP	49996	4904107.64
3/31/2025	MCO	'615369105	US6153691059	'2252058	MOODY S CORP	9675	4505550.75
3/31/2025	STZ	'21036P108	US21036P1084	'2170473	CONSTELLATION BRANDS INC A	20095	3687834.4
3/31/2025	TROW	'74144T108	US74144T1088	'2702337	T ROWE PRICE GROUP INC	31668	2909339.16
3/31/2025	SWKS	'83088M102	US83088M1027	'2961053	SKYWORKS SOLUTIONS INC	45588	2946352.44
3/31/2025	CMCSA	'20030N101	US20030N1019	'2044545	COMCAST CORP CLASS A	291834	10768674.6

Goldman Sachs Rising Dividend Growth Fund

Fund Name	Contractual Settlement Date	Broker Name	Currency Bought	Currency Sold	Base Current Value	Unrealized Gain/Loss	Period End Date
[No Currency Forwards]	-	-	-	-	-	-	-