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A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional – 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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Goldman Sachs Real Estate Diversified Income Fund										
Position Date	Ticker	Security Number	ISIN	Sedol	Security Description (Short)	Shares/Par	Traded Market Value (Base)	Coupon Rate	Price	Market Value %
06/30/2025		015271109			ALEXANDRIA REAL ESTATE EQ	39,100.0000	2,839,833.00	0.000000000	72.630000	59.10%
06/30/2025		02665T306			AMERICAN HOMES 4 RENT- A	184,135.0000	6,641,749.45	0.000000000	36.070000	138.23%
06/30/2025		03027X100			AMERICAN TOWER CORP	25,915.0000	5,727,733.30	0.000000000	221.020000	119.21%
06/30/2025		03064D108			AMERICOLD REALTY TRUST IN	242,197.0000	4,027,736.11	0.000000000	16.630000	83.83%
06/30/2025		053484101			AVALONBAY COMMUNITIES INC	35,019.0000	7,126,366.50	0.000000000	203.500000	148.32%
06/30/2025		29444U700			EQUINIX INC	7,127.0000	5,669,314.69	0.000000000	795.470000	117.99%
06/30/2025		29472R108			EQUITY LIFESTYLE PROPERTI	115,730.0000	7,137,069.10	0.000000000	61.670000	148.54%
06/30/2025		30225T102			EXTRA SPACE STORAGE INC	27,689.0000	4,082,466.16	0.000000000	147.440000	84.97%
06/30/2025		38141W273			GOLDMAN SACHS FIN SQ GOVT	2,848,194.8600	2,848,194.86	4.230861000	1.000000	59.28%
06/30/2025		46187W107			INVITATION HOMES INC	201,998.0000	6,625,534.40	0.000000000	32.800000	137.89%
06/30/2025		505743104			LADDER CAPITAL CORP-REIT	280,863.0000	3,019,277.25	0.000000000	10.750000	62.84%
06/30/2025		55272X508			MFA FINANCIAL INC	77,545.0000	1,823,858.40	0.000000000	23.520000	37.96%
06/30/2025		70509V605			PEBBLEBROOK HOTEL TRUST	88,458.0000	1,553,322.48	0.000000000	17.560000	32.33%
06/30/2025		70931T400			PENNYMAC MTGE INVESTMENT	71,214.0000	1,644,331.26	0.000000000	23.090000	34.22%
06/30/2025		74340W103			PROLOGIS INC	58,485.0000	6,147,943.20	0.000000000	105.120000	127.95%
06/30/2025		74460D109			PUBLIC STORAGE	13,935.0000	4,088,807.70	0.000000000	293.420000	85.10%
06/30/2025		76169C100			REXFORD INDUSTRIAL REALTY	59,450.0000	2,114,636.50	0.000000000	35.570000	44.01%
06/30/2025		78377T107			RYMAN HOSPITALITY PROPERT	28,647.0000	2,826,599.49	0.000000000	98.670000	58.83%
06/30/2025		78410G104			SBA COMMUNICATIONS CORP	16,816.0000	3,949,069.44	0.000000000	234.840000	82.19%
06/30/2025		828806109			SIMON PROPERTY GROUP INC	31,765.0000	5,106,541.40	0.000000000	160.760000	106.28%
06/30/2025		90187B200			TWO HARBORS INV CORP	128,562.0000	2,953,069.14	0.000000000	22.970000	61.46%
06/30/2025		90187B309			TWO HARBORS INV CORP	73,559.0000	1,644,779.24	0.000000000	22.360000	34.23%
06/30/2025		925652109			VICI PROPERTIES INC	148,445.0000	4,839,307.00	0.000000000	32.600000	100.72%

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Fund Name	Contractual Settlement Date	Broker Name	Currency Bought	Currency Sold	Base Current Value	Unrealized Gain/Loss	Period End Date
[No Currency Forwards]	-	-	-	-	-	-	-