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A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional – 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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348103-TMPL-12/2023

Goldman Sachs Real Estate Diversified Income Fund										
Position Date	Ticker	Security Number	ISIN	Sedol	Security Description (Short)	Shares/Par	Traded Market Value (Base)	Coupon Rate	Price	Market Value %
08/31/2025		9009100			ARES INDS REAL ESTATE	6,911.5765	18,451,393.21	0.000000000	2,669.635967	6.31%
08/31/2025		9EQ5Q1AB7			PROLOGIS US LOGISTICS	3,353.8365	9,384,962.00	0.000000000	2,798.276541	3.21%
08/31/2025		9EQ5Q1EB3			Nuveen U.S. Core-Plus Fnd	63.8144	5,802,866.71	0.000000000	90,933.499492	1.99%
08/31/2025		9EQ5Q1V81			Clarion Debt Fund	15,636,734.7323	2,837,129.15	0.000000000	0.181440	0.97%
08/31/2025		9EQ5Q1VA6			Bain Cap RE I-B, L.P.	22,563,119.0280	7,936,847.88	0.000000000	0.351762	2.72%
08/31/2025		9EQ5Q1VH0			Heitman Core RE Debt Inc	4,656.4622	2,986,565.71	0.000000000	641.380856	1.02%
08/31/2025		9EQ5Q1WK3			Harrison Strt Cre Prop Fd	11,151.2100	15,901,175.36	0.000000000	1,425.959637	5.44%
08/31/2025		9EQ5Q1WX5			Ares US RE Fund IX	12,576,062.5019	5,295,440.37	0.000000000	0.421073	1.81%
08/31/2025		9EQ7KEMC6			GREYSTAR STUDENT HOUSING	15,497.5300	20,026,771.59	0.000000000	1,292.255707	6.85%
08/31/2025		9EQ7KEMZ5			REALTERM LOGISTICS INCOME	14,467.0000	22,421,624.04	0.000000000	1,549.846135	7.67%
08/31/2025		9EQ7KEN84			MANULIFE US REAL ESTATE	6,715.8100	8,698,895.97	0.000000000	1,295.286193	2.98%
08/31/2025		9EQ5Q1WL1			Clarion Ventures	13,076,484.6045	2,446,976.41	0.000000000	0.187128	0.84%
08/31/2025		02665T306			AMERICAN HOMES 4 RENT- A	131,310.0000	4,703,524.20	0.000000000	35.820000	1.61%
08/31/2025		03027X100			AMERICAN TOWER CORP	14,172.0000	2,888,962.20	0.000000000	203.850000	0.99%
08/31/2025		03064D108			AMERICOLD REALTY TRUST IN	191,857.0000	2,770,415.08	0.000000000	14.440000	0.95%
08/31/2025		053484101			AVALONBAY COMMUNITIES INC	23,352.0000	4,573,489.20	0.000000000	195.850000	1.56%
08/31/2025		29444U700			EQUINIX INC	8,295.0000	6,521,446.05	0.000000000	786.190000	2.23%
08/31/2025		29472R108			EQUITY LIFESTYLE PROPERTI	101,767.0000	6,135,532.43	0.000000000	60.290000	2.10%
08/31/2025		30225T102			EXTRA SPACE STORAGE INC	20,878.0000	2,997,663.24	0.000000000	143.580000	1.03%
08/31/2025		38141W273			GOLDMAN SACHS FIN SQ GOVT	7,267,315.1000	7,267,315.10	4.154284000	1.000000	2.49%
08/31/2025		46187W107			INVITATION HOMES INC	145,630.0000	4,556,762.70	0.000000000	31.290000	1.56%
08/31/2025		505743104			LADDER CAPITAL CORP-REIT	196,649.0000	2,285,061.38	0.000000000	11.620000	0.78%
08/31/2025		55272X508			MFA FINANCIAL INC	77,545.0000	1,892,873.45	0.000000000	24.410000	0.65%
08/31/2025		70509V605			PEBBLEBROOK HOTEL TRUST	88,458.0000	1,756,775.88	0.000000000	19.860000	0.60%
08/31/2025		70931T400			PENNYMAC MTGE INVESTMENT	71,214.0000	1,705,575.30	0.000000000	23.950000	0.58%
08/31/2025		74340W103			PROLOGIS INC	43,396.0000	4,937,596.88	0.000000000	113.780000	1.69%
08/31/2025		74460D109			PUBLIC STORAGE	10,907.0000	3,213,093.13	0.000000000	294.590000	1.10%
08/31/2025		78377T107			RYMAN HOSPITALITY PROPERT	24,405.0000	2,410,969.95	0.000000000	98.790000	0.82%
08/31/2025		78410G104			SBA COMMUNICATIONS CORP	12,165.0000	2,492,000.25	0.000000000	204.850000	0.85%
08/31/2025		828806109			SIMON PROPERTY GROUP INC	24,270.0000	4,384,618.20	0.000000000	180.660000	1.50%
08/31/2025		90187B200			TWO HARBORS INV CORP	128,562.0000	2,982,638.40	0.000000000	23.200000	1.02%
08/31/2025		90187B309			TWO HARBORS INV CORP	73,559.0000	1,652,870.73	0.000000000	22.470000	0.57%
08/31/2025		925652109			VICI PROPERTIES INC	117,018.0000	3,952,868.04	0.000000000	33.780000	1.35%
08/31/2025		9EQ5PZSY4			UBS Trumbull Pty	397.4214	3,492,945.59	0.000000000	8,789.022408	1.20%
08/31/2025		9EQ5PZTX5			Sculptor RE Credit Fund	77,921,984.6272	10,285.70	0.000000000	0.000132	0.00%
08/31/2025		9EQ5Q1WV9			Brookfield RE Finance Fnd	35,439,083.9898	2,781,507.39	0.000000000	0.078487	0.95%
08/31/2025		9EQ5Q1WW7			BROOKFIELD PREM RE PRTNRS	996.3060	1,280,252.25	0.000000000	1,284.999036	0.44%
08/31/2025		9EQ7KEAC9			SENTINEL REAL ESTATE FUND	62.0694	6,473,393.15	0.000000000	104,292.826256	2.21%
08/31/2025		9EQ7KEN01			OAKTREE REAL ESTATE IF	387,914.6787	37,207,391.90	0.000000000	95.916432	12.73%
08/31/2025		9EQ7KEN35			TA REALTY CORE PROPERTY	16,235.5110	20,666,516.37	0.000000000	1,272.920598	7.07%
08/31/2025		9EQ7KEN50			WHEELOCK STREET REAL ESTA	203,831.2105	22,101,434.46	0.000000000	108.430080	7.56%

Goldman Sachs Real Estate Diversified Income Fund							
Fund Name	Contractual Settlement Date	Broker Name	Currency Bought	Currency Sold	Base Current Value	Unrealized Gain/Loss	Period End Date
[No Currency Forwards]	-	-	-	-	-	-	-