

Goldman Sachs Euro Standard VNAV Fund

Reporting Currency  
Statement Date  
WAM (days)  
WAL (days)  
Overall Fund Size (Par Value)  
Fund Net Annualised Yield-  
Institutional Distribution Shareclass

EUR  
31-Dec-24  
19  
33  
59,521.851  
2.85%

Portfolio holdings may not be representative of current or future investments. The securities discussed may not represent all of the portfolio's holdings and may represent only a small percentage of the strategy's portfolio holdings. Future portfolio holdings may not be profitable. \*Net Yield mentioned is the net 1 Day Annualised Yield of the Fund as of this statement date

Issuer Identifier	Issuer / Counterparty Name	Counterparty Country	Moody's ST Rating	S&P ST Rating	Fitch ST Rating Type	CCY	Par Value	Weight %	Final Maturity Date	Days to Final Maturity	Security Type (Full)	Effective Maturity
XS2944809602	ALBION CAPITAL CORPORATION S.A.	JAPAN	P-1	A-1	F1	EUR	500000	0.008400276	15-01-25	15	ASSET BACKED COMMERCIAL PAPER	15-01-25
XS2963891374	ANTALIS	FRANCE	P-1	A-1	F1	EUR	500000	0.008400276	16-01-25	16	ASSET BACKED COMMERCIAL PAPER	16-01-25
XS2970119447	CHESHAM FINANCE LIMITED - SERIES II	CHINA	P-1	A-1	NA	EUR	500000	0.008400276	03-01-25	3	ASSET BACKED COMMERCIAL PAPER	03-01-25
XS2907260348	LMA	FRANCE	P-1	A-1	F1+	EUR	500000	0.008400276	20-01-25	20	ASSET BACKED COMMERCIAL PAPER	20-01-25
XS2954313693	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NA	EUR	500000	0.008400276	03-03-25	62	ASSET BACKED COMMERCIAL PAPER	03-03-25
XS2925868924	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	EUR	500000	0.008400276	21-01-25	21	ASSET BACKED COMMERCIAL PAPER	21-01-25
XS2933527801	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NA	EUR	500000	0.008400276	04-02-25	35	ASSET BACKED COMMERCIAL PAPER	04-02-25
BE6356143246	KBC BANK	BELGIUM	P-1	A-1	F1	EUR	1857000	0.031198626	02-01-25	2	CERTIFICATES OF DEPOSIT	02-01-25
XS2914684977	NATIONAL AUSTRALIA BANK LIMITED - LONDON BRANCH	AUSTRALIA	P-1	A-1+	F1+	EUR	500000	0.008400276	02-10-25	275	CERTIFICATES OF DEPOSIT	02-01-25
XS2929966088	NORDEA BANK ABP	FINLAND	P-1	A-1+	F1+	EUR	500000	0.008400276	26-05-25	146	CERTIFICATES OF DEPOSIT	26-05-25
XS2954204306	ROYAL BANK OF CANADA	CANADA	P-1	A-1+	F1+	EUR	500000	0.008400276	02-12-25	336	CERTIFICATES OF DEPOSIT	02-01-25
BE6354449769	SUMITOMO MITSUI BANKING CORPORATION	JAPAN	P-1	A-1	F1	EUR	500000	0.008400276	18-02-25	49	CERTIFICATES OF DEPOSIT	18-02-25
BE6356602951	SUMITOMO MITSUI BANKING CORPORATION - BRUSSELS BRANCH	JAPAN	P-1	A-1	F1	EUR	500000	0.008400276	03-03-25	62	CERTIFICATES OF DEPOSIT	03-03-25
XS2914568394	SUMITOMO MITSUI TRUST BANK, LIMITED	JAPAN	P-1	A-1	F1	EUR	500000	0.008400276	03-02-25	34	CERTIFICATES OF DEPOSIT	03-02-25
XS2916849636	TORONTO-DOMINION BANK (THE) - LONDON BRANCH	CANADA	P-1	A-1	F1+	EUR	500000	0.008400276	07-10-25	280	CERTIFICATES OF DEPOSIT	02-01-25
XS2905547134	WELLS FARGO BANK INTERNATIONAL UNLIMITED COMPANY	IRELAND	NA	A-1	F1	EUR	500000	0.008400276	03-02-25	34	CERTIFICATES OF DEPOSIT	03-02-25
FR0128812676	ACHMEA BANK N.V.	NETHERLANDS	NA	A-2	F1	EUR	500000	0.008400276	24-01-25	24	COMMERCIAL PAPER	24-01-25
XS2929986359	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	AUSTRALIA	P-1	A-1+	F1+	EUR	500000	0.008400276	27-05-25	147	COMMERCIAL PAPER	27-05-25
FR0128812205	BANCO BILBAO VIZCAYA ARGENTARIA SOCIEDAD ANONIMA	SPAIN	P-2	A-1	F2	EUR	500000	0.008400276	20-01-25	20	COMMERCIAL PAPER	20-01-25
XS2953563165	BANCO BILBAO VIZCAYA ARGENTARIA SOCIEDAD ANONIMA	SPAIN	P-1	A-1	F2	EUR	500000	0.008400276	28-02-25	59	COMMERCIAL PAPER	28-02-25
FR0128839018	BANQUE FEDERATIVE DU CREDIT MUTUEL	FRANCE	P-1	A-1	F1+	EUR	500000	0.008400276	07-10-25	280	COMMERCIAL PAPER	07-10-25
XS2915265354	DH EUROPE FINANCE II S.A.R.L.	UNITED STATES	P-2	A-2	NA	EUR	500000	0.008400276	08-01-25	8	COMMERCIAL PAPER	08-01-25
XS2939361452	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	GERMANY	P-1	A-1	F1+	EUR	500000	0.008400276	11-04-25	101	COMMERCIAL PAPER	11-04-25
FR0128788215	LA BANQUE POSTALE	FRANCE	P-1	A-1	F1+	EUR	500000	0.008400276	25-04-25	115	COMMERCIAL PAPER	02-01-25
XS2951549182	LAND SECURITIES PLC	UNITED KINGDOM	P-1	NA	F1	EUR	500000	0.008400276	10-01-25	10	COMMERCIAL PAPER	10-01-25
XS2945658099	LSEG NETHERLANDS B.V.	UNITED KINGDOM	P-2	A-1	NA	EUR	500000	0.008400276	21-01-25	21	COMMERCIAL PAPER	21-01-25
XS2917665528	ROYAL BANK OF SCOTLAND INTERNATIONAL LIMITED (THE)	UNITED KINGDOM	P-1	A-1	F1	EUR	500000	0.008400276	08-04-25	98	COMMERCIAL PAPER	08-04-25
FR0128936236	BPIFRANCE	FRANCE	P-1	NA	F1+	EUR	500000	0.008400276	21-02-25	52	EURO SOVEREIGN COMMERCIAL PAPER	02-01-25
FR0128881044	CREDIT MUNICIPAL DE PARIS	FRANCE	NA	A-1	NA	EUR	600000	0.010080332	29-01-25	29	EURO SOVEREIGN COMMERCIAL PAPER	29-01-25
FR0128910082	UNEDIC	FRANCE	P-1	NA	F1+	EUR	500000	0.008400276	21-03-25	80	EURO SOVEREIGN COMMERCIAL PAPER	21-03-25
XS2577740157	TORONTO-DOMINION BANK (THE)	CANADA	P-1	A-1	F1+	EUR	336000	0.005644986	20-01-25	20	MEDIUM TERM NOTES	20-01-25
TPR058FE0	BNP PARIBAS	EUROPEAN UNION	P-1	A-1	F1	EUR	1795000	0.030156992	03-01-25	3	REPURCHASE AGREEMENT	03-01-25
FPN5MD40A0000000000001	CITIGROUP GLOBAL MARKETS EUROPE AG	EUROPEAN UNION	P-1	A-1	NR	EUR	999932	0.01679941	02-01-25	2	REPURCHASE AGREEMENT	02-01-25
FPN3MD40A0000000000001	COMMONWEALTH BANK OF AUSTRALIA	EUROPEAN UNION	P-1	A-1+	F1+	EUR	5610000	0.0942511	02-01-25	2	REPURCHASE AGREEMENT	02-01-25
FPN5MD40A0000000000001	COMMONWEALTH BANK OF AUSTRALIA	EUROPEAN UNION	P-1	A-1+	F1+	EUR	5612000	0.094284702	03-01-25	3	REPURCHASE AGREEMENT	03-01-25
TPR056F5A	J.P. MORGAN SECURITIES PLC	EUROPEAN UNION	P-1	A-1+	F1+	EUR	3670000	0.061658028	02-01-25	2	REPURCHASE AGREEMENT	02-01-25
TPR056F2E	J.P. MORGAN SECURITIES PLC	EUROPEAN UNION	P-1	A-1+	F1+	EUR	3750000	0.063002072	03-01-25	3	REPURCHASE AGREEMENT	03-01-25
FPN7MD40A0000000000001	CITIGROUP GLOBAL MARKETS EUROPE AG	UNITED STATES	P-1	A-1	NR	EUR	1856927.5	0.031197408	02-01-25	2	REPURCHASE AGREEMENT (OTHER)	02-01-25
FPNUMD40A0000000000001	CITIGROUP GLOBAL MARKETS EUROPE AG	UNITED STATES	P-1	A-1	NR	EUR	1857991.98	0.031215292	03-01-25	3	REPURCHASE AGREEMENT (OTHER)	03-01-25
TPR056F3E	J.P. MORGAN SECURITIES PLC	UNITED STATES	P-1	A-1+	F1+	EUR	1858000	0.031215427	03-01-25	3	REPURCHASE AGREEMENT (OTHER)	03-01-25
BFEDCTEUR202501022800	BANQUE FEDERATIVE DU CREDIT MUTUEL	FRANCE	P-1	A-1	F1	EUR	1358000	0.022815151	02-01-25	2	TIME DEPOSIT	02-01-25
BREDTEUR 202501022900	BRED BANQUE POPULAIRE	FRANCE	P-1	A-1	F1	EUR	1857000	0.031198626	02-01-25	2	TIME DEPOSIT	02-01-25
BREDTEUR 202501032900	BRED BANQUE POPULAIRE	FRANCE	P-1	A-1	F1	EUR	1858000	0.031215427	03-01-25	3	TIME DEPOSIT	03-01-25
DZBANTEUR202501022850	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	GERMANY	P-1	A-1	F1+	EUR	1358000	0.022815151	02-01-25	2	TIME DEPOSIT	02-01-25
ERSTTEUR 202501022880	ERSTE GROUP BANK AG	AUSTRIA	P-1	A-1	F1	EUR	1857000	0.031198626	02-01-25	2	TIME DEPOSIT	02-01-25
KDBKTEUR 202501032910	KBC BANK	BELGIUM	P-1	A-1	F1	EUR	1858000	0.031215427	03-01-25	3	TIME DEPOSIT	03-01-25
MITTRTEUR202501022920	MITSUBISHI UFJ TRUST AND BANKING CORPORATION	JAPAN	P-1	A-1	F1	EUR	1857000	0.031198626	02-01-25	2	TIME DEPOSIT	02-01-25
MITTRTEUR202501032920	MITSUBISHI UFJ TRUST AND BANKING CORPORATION	JAPAN	P-1	A-1	F1	EUR	1858000	0.031215427	03-01-25	3	TIME DEPOSIT	03-01-25
RAIFFTEUR202501032960	RAIFFEISEN SCHWEIZ GENOSSENSCHAFT	SWITZERLAND	P-1	A-1+	F1	EUR	1858000	0.031215427	03-01-25	3	TIME DEPOSIT	03-01-25

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Source: GSAM

Low Volatility Net Asset Value (LVNAV) funds reflect base amortized cost under Weight%  
Variable Net Asset Value (VNAV) funds reflect base PAR under Weight%  
Definition of LVNAV and VNAV Funds as per under European Regulation 2017/1131

Credit ratings for Time Deposits & Repurchase Agreement counterparties are based on Long Term Issuer ratings. Short Term Equivalent Ratings are provided for reference and are based on GSAM's internal equivalence matrix using the Long term ratings

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