

Schedule of Investments

August 31, 2025 (Unaudited)

Shares	Description	Value
Common Stocks[†] – 97.6%		
Bioenergy* – 1.3%		
13,671	Darling Ingredients, Inc.	\$ 464,267
Clean power – 78.7%		
2,097	Acciona SA	415,649
10,754	American Electric Power Co., Inc.	1,193,909
45,452	Boralex, Inc. Class A	955,804
11,200	Brookfield Renewable Partners LP	284,129
26,200	Chubu Electric Power Co., Inc.	360,767
32,995	Clearway Energy, Inc. Class A	930,129
116,500	CLP Holdings Ltd.	985,975
6,822	CMS Energy Corp.	488,250
69,894	EDP Renovaveis SA	820,905
543,102	EDP SA	2,405,354
24,760	Engie SA	512,367
197,300	Equatorial Energia SA	1,330,775
28,934	Hydro One Ltd. ^(a)	1,053,620
110,392	Iberdrola SA	2,080,994
2,132	IDACORP, Inc.	266,713
179,937	Meridian Energy Ltd.	605,805
57,395	National Grid PLC	806,175
4,988	NextEra Energy, Inc.	359,385
92,826	Northland Power, Inc. ^(b)	1,503,898
18,170	Ormat Technologies, Inc.	1,669,641
23,252	Orsted AS ^(a)	705,034
33,092	Redeia Corp. SA	643,321
66,557	RWE AG	2,665,451
26,061	Solaria Energia y Medio Ambiente SA*	422,163
118,454	SSE PLC	2,768,071
178,380	Terna - Rete Elettrica Nazionale	1,793,098
19,625	TransAlta Corp.	241,070
4,209	TXNM Energy, Inc.	238,398
4,384	Verbund AG	312,652
8,100	Xcel Energy, Inc.	586,359
		29,405,861
Hydrogen* – 1.2%		
8,626	Bloom Energy Corp. Class A	456,661
Solar Tech – 12.4%		
11,908	Enphase Energy, Inc.*	448,932
10,634	First Solar, Inc.*	2,075,650
13,826	HA Sustainable Infrastructure Capital, Inc.	390,446
17,117	NEXTracker, Inc. Class A*	1,151,289
10,883	Sunrun, Inc.*	173,802
910,000	Xinyi Solar Holdings Ltd.	396,278
		4,636,397
Wind Tech – 4.0%		
21,750	Nordex SE*	532,209

Shares	Description	Value
Common Stocks[†] – (continued)		
Wind Tech - (continued)		
48,043	Vestas Wind Systems AS	\$ 956,414
		1,488,623
TOTAL COMMON STOCKS		
(Cost \$32,615,179)		\$36,451,809
Shares	Dividend Rate	Value
Investment Company^(c) – 0.8%		
Goldman Sachs Financial Square Government Fund — Institutional Shares		
283,220	4.154%	\$ 283,220
(Cost \$283,220)		
TOTAL INVESTMENTS BEFORE SECURITIES LENDING REINVESTMENT VEHICLE – 98.4%		
(Cost \$32,898,399)		\$36,735,029
Shares	Dividend Rate	Value
Securities Lending Reinvestment Vehicle^(c) – 4.1%		
Goldman Sachs Financial Square Government Fund — Institutional Shares		
1,539,000	4.154%	\$ 1,539,000
(Cost \$1,539,000)		
TOTAL INVESTMENTS – 102.5%		
(Cost \$34,437,399)		\$38,274,029
LIABILITIES IN EXCESS OF OTHER ASSETS – (2.5)%		(919,688)
NET ASSETS – 100.0%		\$37,354,341

The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets.

* Non-income producing security.

† Sector and subsector categorizations are determined by GSAM and may differ from sector categorizations used by the RENEWNA Index.

(a) Exempt from registration under Rule 144A of the Securities Act of 1933.

(b) All or a portion of security is on loan.

(c) Represents an affiliated issuer.

Schedule of Investments (continued)

August 31, 2025 (Unaudited)

ADDITIONAL INFORMATION (UNAUDITED)

Investment Abbreviations:
LP —Limited Partnership
PLC —Public Limited Company

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August 31, 2025 (Unaudited)

Shares	Description	Value
Common Stocks[†] – 99.6%		
Gathering + Processing – 33.6%		
793,537	Antero Midstream Corp.	\$ 14,117,023
534,910	Hess Midstream LP Class A	22,038,292
283,325	Kinetik Holdings, Inc.	11,851,485
162,263	Kodiak Gas Services, Inc.	5,807,393
410,322	MPLX LP	20,873,080
247,259	ONEOK, Inc.	18,885,642
176,839	Targa Resources Corp.	29,666,511
249,219	Western Midstream Partners LP	9,771,877
368,456	Williams Cos., Inc.	21,326,233
		154,337,536
Marketing Wholesale – 1.2%		
304,579	Gibson Energy, Inc.	5,772,885
Other Liquefaction – 6.3%		
119,348	Cheniere Energy, Inc.	28,860,733
Pipeline Transportation Natural Gas – 34.1%		
289,405	DT Midstream, Inc.	30,150,213
2,289,518	Energy Transfer LP	40,570,259
744,823	Enterprise Products Partners LP	23,938,611
577,098	Keyera Corp.	18,594,376
753,324	Kinder Morgan, Inc.	20,324,682
439,766	TC Energy Corp.	22,901,711
		156,479,852
Pipeline Transportation Petroleum – 20.7%		
848,750	Enbridge, Inc.	41,067,053
86,058	Genesis Energy LP	1,462,125
532,657	Pembina Pipeline Corp.	20,117,901
1,044,259	Plains GP Holdings LP Class A*	20,154,199
446,406	South Bow Corp.	12,383,302
		95,184,580
Services Midstream – 0.9%		
38,528	Aris Water Solutions, Inc. Class A	935,075
134,759	USA Compression Partners LP	3,242,301
		4,177,376

Shares	Description	Value
Common Stocks[†] – (continued)		
Services Upstream – 2.8%		
236,393	Archrock, Inc.	\$ 5,853,091
297,539	BKV Corp.*	6,935,634
		12,788,725
TOTAL COMMON STOCKS		
(Cost \$212,480,350)		\$457,601,687
Shares	Dividend Rate	Value
Investment Company^(a) – 0.2%		
Goldman Sachs Financial Square Government Fund —		
Institutional Shares		
823,219	4.154%	\$ 823,219
(Cost \$823,219)		
TOTAL INVESTMENTS – 99.8 %		
(Cost \$213,303,569)		\$458,424,906
OTHER ASSETS IN EXCESS OF		
OTHER LIABILITIES – 0.2 %		971,067
NET ASSETS – 100.0 %		\$459,395,973

The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets.

* Non-income producing security.

† Sector and subsector categorizations are determined by GSAM and may differ from sector categorizations used by the AMEI Index.

(a) Represents an affiliated issuer.

ADDITIONAL INFORMATION (UNAUDITED)

Investment Abbreviations:

GP —General Partnership

LP —Limited Partnership