

This document provides you with information on performance scenarios.

GOLDMAN SACHS GLOBAL SECURITISED INCOME BOND PORTFOLIO (THE "PORTFOLIO")

A sub-fund of Goldman Sachs Funds SICAV (the "Fund")

Class R Shares

ISIN: LU0858296535

Goldman Sachs Asset Management B.V. is the PRIIP manufacturer of the Fund (the "Manufacturer") and forms part of Goldman Sachs group of companies.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2023			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 4 700	USD 5 520
	Average return each year	-53.00%	-11.21%
Unfavourable	What you might get back after costs	USD 8 860	USD 9 990
	Average return each year	-11.40%	-0.02%
Moderate	What you might get back after costs	USD 10 020	USD 13 130
	Average return each year	0.20%	5.60%
Favourable	What you might get back after costs	USD 11 470	USD 14 400
	Average return each year	14.70%	7.57%

Date 31/01/2024			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 4 700	USD 5 520
	Average return each year	-53.00%	-11.21%
Unfavourable	What you might get back after costs	USD 8 860	USD 10 110
	Average return each year	-11.40%	0.22%
Moderate	What you might get back after costs	USD 10 010	USD 13 100
	Average return each year	0.10%	5.55%
Favourable	What you might get back after costs	USD 11 470	USD 14 360
	Average return each year	14.70%	7.51%

Date 29/02/2024			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		

31/01/2026

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Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Stress	What you might get back after costs	USD 4 220	USD 4 280
	Average return each year	-57.80%	-15.61%
Unfavourable	What you might get back after costs	USD 7 870	USD 8 830
	Average return each year	-21.30%	-2.46%
Moderate	What you might get back after costs	USD 9 910	USD 12 170
	Average return each year	-0.90%	4.01%
Favourable	What you might get back after costs	USD 12 300	USD 13 380
	Average return each year	23.00%	6.00%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 4 210	USD 4 170
	Average return each year	-57.90%	-16.05%
Unfavourable	What you might get back after costs	USD 8 200	USD 9 200
	Average return each year	-18.00%	-1.65%
Moderate	What you might get back after costs	USD 10 010	USD 12 790
	Average return each year	0.10%	5.04%
Favourable	What you might get back after costs	USD 12 750	USD 14 640
	Average return each year	27.50%	7.92%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 4 220	USD 4 170
	Average return each year	-57.80%	-16.05%
Unfavourable	What you might get back after costs	USD 8 080	USD 9 240
	Average return each year	-19.20%	-1.57%
Moderate	What you might get back after costs	USD 10 010	USD 12 790
	Average return each year	0.10%	5.04%
Favourable	What you might get back after costs	USD 12 510	USD 14 790
	Average return each year	25.10%	8.14%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 4 210	USD 4 170
	Average return each year	-57.90%	-16.05%

This document provides you with information on performance scenarios.

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 8 080	USD 9 360
	Average return each year	-19.20%	-1.31%
Moderate	What you might get back after costs	USD 10 010	USD 12 770
	Average return each year	0.10%	5.01%
Favourable	What you might get back after costs	USD 12 510	USD 14 790
	Average return each year	25.10%	8.14%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 4 210	USD 4 170
	Average return each year	-57.90%	-16.05%
Unfavourable	What you might get back after costs	USD 8 080	USD 9 440
	Average return each year	-19.20%	-1.15%
Moderate	What you might get back after costs	USD 10 010	USD 12 770
	Average return each year	0.10%	5.01%
Favourable	What you might get back after costs	USD 12 510	USD 14 790
	Average return each year	25.10%	8.14%

Date 31/07/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 4 210	USD 4 170
	Average return each year	-57.90%	-16.05%
Unfavourable	What you might get back after costs	USD 8 080	USD 9 510
	Average return each year	-19.20%	-1.00%
Moderate	What you might get back after costs	USD 10 020	USD 12 680
	Average return each year	0.20%	4.86%
Favourable	What you might get back after costs	USD 12 510	USD 14 790
	Average return each year	25.10%	8.14%

Date 31/08/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 4 210	USD 4 170
	Average return each year	-57.90%	-16.05%
Unfavourable	What you might get back after costs	USD 8 080	USD 9 590
	Average return each year	-19.20%	-0.83%

This document provides you with information on performance scenarios.

Date 31/08/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Moderate	What you might get back after costs	USD 10 020	USD 12 660
	Average return each year	0.20%	4.83%
Favourable	What you might get back after costs	USD 12 510	USD 14 790
	Average return each year	25.10%	8.14%

Date 30/09/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 4 210	USD 4 170
	Average return each year	-57.90%	-16.05%
Unfavourable	What you might get back after costs	USD 8 080	USD 9 630
	Average return each year	-19.20%	-0.75%
Moderate	What you might get back after costs	USD 10 030	USD 12 640
	Average return each year	0.30%	4.80%
Favourable	What you might get back after costs	USD 12 510	USD 14 790
	Average return each year	25.10%	8.14%

Date 31/10/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 4 210	USD 4 170
	Average return each year	-57.90%	-16.05%
Unfavourable	What you might get back after costs	USD 8 080	USD 9 660
	Average return each year	-19.20%	-0.69%
Moderate	What you might get back after costs	USD 10 030	USD 12 640
	Average return each year	0.30%	4.80%
Favourable	What you might get back after costs	USD 12 510	USD 14 790
	Average return each year	25.10%	8.14%

Date 30/11/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 4 210	USD 4 170
	Average return each year	-57.90%	-16.05%
Unfavourable	What you might get back after costs	USD 8 080	USD 9 730
	Average return each year	-19.20%	-0.55%
Moderate	What you might get back after costs	USD 10 040	USD 12 610
	Average return each year	0.40%	4.75%

This document provides you with information on performance scenarios.

Date 30/11/2024			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	USD 12 510	USD 14 790
	Average return each year	25.10%	8.14%

Date 31/12/2024			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 4 210	USD 4 330
	Average return each year	-57.90%	-15.41%
Unfavourable	What you might get back after costs	USD 8 080	USD 9 790
	Average return each year	-19.20%	-0.42%
Moderate	What you might get back after costs	USD 10 060	USD 12 590
	Average return each year	0.60%	4.71%
Favourable	What you might get back after costs	USD 12 510	USD 14 790
	Average return each year	25.10%	8.14%

Date 31/01/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 4 210	USD 5 650
	Average return each year	-57.90%	-10.79%
Unfavourable	What you might get back after costs	USD 8 080	USD 9 880
	Average return each year	-19.20%	-0.24%
Moderate	What you might get back after costs	USD 10 080	USD 12 540
	Average return each year	0.80%	4.63%
Favourable	What you might get back after costs	USD 12 510	USD 14 790
	Average return each year	25.10%	8.14%

Date 28/02/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 4 280	USD 5 830
	Average return each year	-57.20%	-10.23%
Unfavourable	What you might get back after costs	USD 8 080	USD 9 930
	Average return each year	-19.20%	-0.14%
Moderate	What you might get back after costs	USD 10 120	USD 12 530
	Average return each year	1.20%	4.61%
Favourable	What you might get back after costs	USD 12 510	USD 14 790
	Average return each year	25.10%	8.14%

This document provides you with information on performance scenarios.

Date 31/03/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 6 360	USD 5 930
	Average return each year	-36.40%	-9.92%
Unfavourable	What you might get back after costs	USD 8 080	USD 9 910
	Average return each year	-19.20%	-0.18%
Moderate	What you might get back after costs	USD 10 140	USD 12 530
	Average return each year	1.40%	4.61%
Favourable	What you might get back after costs	USD 12 510	USD 14 790
	Average return each year	25.10%	8.14%

Date 30/04/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 6 630	USD 6 060
	Average return each year	-33.70%	-9.53%
Unfavourable	What you might get back after costs	USD 8 080	USD 9 890
	Average return each year	-19.20%	-0.22%
Moderate	What you might get back after costs	USD 10 140	USD 12 540
	Average return each year	1.40%	4.63%
Favourable	What you might get back after costs	USD 12 510	USD 14 790
	Average return each year	25.10%	8.14%

Date 31/05/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 6 930	USD 6 090
	Average return each year	-30.70%	-9.44%
Unfavourable	What you might get back after costs	USD 8 080	USD 10 000
	Average return each year	-19.20%	0.00%
Moderate	What you might get back after costs	USD 10 140	USD 12 590
	Average return each year	1.40%	4.71%
Favourable	What you might get back after costs	USD 12 510	USD 14 790
	Average return each year	25.10%	8.14%

Date 30/06/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		

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Date 30/06/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Stress	What you might get back after costs	USD 6 950	USD 6 080
	Average return each year	-30.50%	-9.47%
Unfavourable	What you might get back after costs	USD 8 080	USD 10 070
	Average return each year	-19.20%	0.14%
Moderate	What you might get back after costs	USD 10 140	USD 12 610
	Average return each year	1.40%	4.75%
Favourable	What you might get back after costs	USD 12 510	USD 14 790
	Average return each year	25.10%	8.14%

Date 31/07/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 6 950	USD 6 080
	Average return each year	-30.50%	-9.47%
Unfavourable	What you might get back after costs	USD 8 080	USD 10 060
	Average return each year	-19.20%	0.12%
Moderate	What you might get back after costs	USD 10 140	USD 12 610
	Average return each year	1.40%	4.75%
Favourable	What you might get back after costs	USD 12 510	USD 14 790
	Average return each year	25.10%	8.14%

Date 31/08/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 6 950	USD 6 080
	Average return each year	-30.50%	-9.47%
Unfavourable	What you might get back after costs	USD 8 080	USD 10 080
	Average return each year	-19.20%	0.16%
Moderate	What you might get back after costs	USD 10 140	USD 12 590
	Average return each year	1.40%	4.71%
Favourable	What you might get back after costs	USD 12 510	USD 14 790
	Average return each year	25.10%	8.14%

Date 30/09/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 6 950	USD 6 080
	Average return each year	-30.50%	-9.47%

This document provides you with information on performance scenarios.

Date 30/09/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 8 080	USD 10 040
	Average return each year	-19.20%	0.08%
Moderate	What you might get back after costs	USD 10 140	USD 12 560
	Average return each year	1.40%	4.66%
Favourable	What you might get back after costs	USD 12 510	USD 14 790
	Average return each year	25.10%	8.14%

Date 31/10/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 6 950	USD 6 080
	Average return each year	-30.50%	-9.47%
Unfavourable	What you might get back after costs	USD 8 080	USD 10 050
	Average return each year	-19.20%	0.10%
Moderate	What you might get back after costs	USD 10 120	USD 12 560
	Average return each year	1.20%	4.66%
Favourable	What you might get back after costs	USD 12 510	USD 14 790
	Average return each year	25.10%	8.14%

Date 30/11/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 6 940	USD 6 080
	Average return each year	-30.60%	-9.47%
Unfavourable	What you might get back after costs	USD 8 080	USD 10 010
	Average return each year	-19.20%	0.02%
Moderate	What you might get back after costs	USD 10 120	USD 12 540
	Average return each year	1.20%	4.63%
Favourable	What you might get back after costs	USD 12 510	USD 14 790
	Average return each year	25.10%	8.14%

Date 31/12/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 6 940	USD 6 080
	Average return each year	-30.60%	-9.47%
Unfavourable	What you might get back after costs	USD 8 080	USD 10 000
	Average return each year	-19.20%	0.00%

This document provides you with information on performance scenarios.

Date 31/12/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		<i>If you exit after 1 year</i>	<i>If you exit after 5 years</i>
Moderate	What you might get back after costs	USD 10 120	USD 12 530
	Average return each year	1.20%	4.61%
Favourable	What you might get back after costs	USD 12 510	USD 14 790
	Average return each year	25.10%	8.14%

Date 31/01/2026			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		<i>If you exit after 1 year</i>	<i>If you exit after 5 years</i>
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 6 940	USD 6 080
	Average return each year	-30.60%	-9.47%
Unfavourable	What you might get back after costs	USD 8 080	USD 9 980
	Average return each year	-19.20%	-0.04%
Moderate	What you might get back after costs	USD 10 110	USD 12 520
	Average return each year	1.10%	4.60%
Favourable	What you might get back after costs	USD 12 510	USD 14 790
	Average return each year	25.10%	8.14%