

As of 09-19-2025

WEEKLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:	54
Weighted Average Life:	110

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	313313PS1	11/25/2025	11/25/2025	4.01	81,856,000.00	81,266,227.52	0.03%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	313313SK5	1/29/2026	1/29/2026	3.92	210,819,000.00	207,896,170.24	0.09%
FEDERAL HOME LOAN BANK SYSTEM	313385MA1	9/22/2025	9/22/2025	4.11	181,755,000.00	181,714,105.12	0.08%
FEDERAL HOME LOAN BANK SYSTEM	313385PV2	11/28/2025	11/28/2025	4.01	122,783,000.00	121,859,313.73	0.05%
FEDERAL HOME LOAN BANK SYSTEM	313385QF6	12/8/2025	12/8/2025	4.04	126,640,000.00	125,543,666.96	0.05%
FEDERAL HOME LOAN BANK SYSTEM	313385QQ2	12/17/2025	12/17/2025	4.19	225,939,000.00	223,685,635.04	0.09%
FEDERAL HOME LOAN BANK SYSTEM	313385QS8	12/19/2025	12/19/2025	4.20	89,473,000.00	88,558,138.58	0.04%
FEDERAL HOME LOAN BANK SYSTEM	313385QZ2	12/26/2025	12/26/2025	4.20	777,343,000.00	768,856,167.35	0.32%
FEDERAL HOME LOAN BANK SYSTEM	313385RD0	12/30/2025	12/30/2025	4.14	95,213,000.00	94,136,484.80	0.04%
FEDERAL HOME LOAN BANK SYSTEM	313385RE8	12/31/2025	12/31/2025	4.14	285,637,000.00	282,375,501.53	0.12%
FEDERAL HOME LOAN BANK SYSTEM	313385RG3	1/2/2026	1/2/2026	4.14	523,628,000.00	517,539,371.08	0.21%
FEDERAL HOME LOAN BANK SYSTEM	313385RK4	1/5/2026	1/5/2026	4.15	1,142,547,000.00	1,128,851,603.84	0.47%
FEDERAL HOME LOAN BANK SYSTEM	313385RL2	1/6/2026	1/6/2026	4.25	186,917,000.00	184,626,332.17	0.08%
FEDERAL HOME LOAN BANK SYSTEM	313385RN8	1/8/2026	1/8/2026	4.14	12,790,000.00	12,632,896.17	0.01%
FEDERAL HOME LOAN BANK SYSTEM	313385RV0	1/15/2026	1/15/2026	4.13	518,584,000.00	511,825,554.03	0.21%
FEDERAL HOME LOAN BANK SYSTEM	313385SA5	1/20/2026	1/20/2026	4.25	317,757,000.00	313,355,921.10	0.13%
FEDERAL HOME LOAN BANK SYSTEM	313385SB3	1/21/2026	1/21/2026	4.25	94,711,000.00	93,389,110.68	0.04%
FEDERAL HOME LOAN BANK SYSTEM	313385SC1	1/22/2026	1/22/2026	4.09	2,555,617,000.00	2,520,709,921.74	1.05%
FEDERAL HOME LOAN BANK SYSTEM	313385SJ6	1/28/2026	1/28/2026	3.94	463,801,000.00	457,386,374.48	0.19%
FEDERAL HOME LOAN BANK SYSTEM	313385SK3	1/29/2026	1/29/2026	3.99	1,547,245,000.00	1,525,416,880.48	0.63%
FEDERAL HOME LOAN BANK SYSTEM	313385SL1	1/30/2026	1/30/2026	3.92	888,812,000.00	876,447,711.59	0.36%
FEDERAL HOME LOAN BANK SYSTEM	313385SQ0	2/3/2026	2/3/2026	3.97	265,773,000.00	261,938,253.13	0.11%
FEDERAL HOME LOAN BANK SYSTEM	313385TQ9	2/27/2026	2/27/2026	4.04	173,212,000.00	170,205,809.52	0.07%
FEDERAL HOME LOAN BANK SYSTEM	313385TT3	3/2/2026	3/2/2026	4.04	216,513,000.00	212,684,839.66	0.09%
FEDERAL HOME LOAN MORTGAGE CORPORATION	313397SC6	1/22/2026	1/22/2026	3.91	737,914,000.00	728,124,207.10	0.30%

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FEDERAL HOME LOAN MORTGAGE CORPORATION	313397SK8	1/29/2026	1/29/2026	3.91	787,070,000.00	776,057,688.24	0.32%
FEDERAL HOME LOAN MORTGAGE CORPORATION	313397SL6	1/30/2026	1/30/2026	3.89	330,719,000.00	326,074,602.85	0.14%
TOTAL: FINANCIAL COMPANY COMMERCIAL PAPER					12,961,068,000.00	12,793,158,488.73	5.31%
FEDERAL HOME LOAN BANK SYSTEM	3130B2LS2	9/20/2025	9/9/2026	4.28	375,825,000.00	375,825,000.00	0.16%
FEDERAL HOME LOAN BANK SYSTEM	3130B2Z65	9/20/2025	10/8/2026	4.28	493,740,000.00	493,740,000.00	0.21%
FEDERAL HOME LOAN BANK SYSTEM	3130B3EC3	9/20/2025	10/29/2026	4.28	220,875,000.00	221,038,608.63	0.09%
FEDERAL HOME LOAN BANK SYSTEM	3130B3RD7	9/20/2025	2/19/2026	4.23	48,040,000.00	48,040,000.00	0.02%
FED HOME LN BANK FRN 1/27	3130B4FQ9	9/20/2025	1/6/2027	4.28	351,805,000.00	351,805,000.00	0.15%
FEDERAL HOME LOAN BANK SYSTEM	3130B52T4	9/20/2025	2/12/2027	4.25	48,075,000.00	48,075,000.00	0.02%
FEDERAL HOME LOAN BANK SYSTEM	3130B53X4	9/20/2025	5/18/2026	4.19	240,325,000.00	240,325,000.00	0.10%
FEDERAL HOME LOAN BANK SYSTEM	3130B54R6	9/20/2025	2/12/2027	4.23	240,275,000.00	240,275,000.00	0.10%
FEDERAL HOME LOAN BANK SYSTEM	3130B57B8	9/20/2025	2/19/2027	4.23	480,435,000.00	480,435,000.00	0.20%
FEDERAL HOME LOAN BANK SYSTEM	3130B5D70	9/20/2025	2/26/2027	4.22	288,120,000.00	288,120,000.00	0.12%
FEDERAL HOME LOAN BANK SYSTEM	3130B5Y85	9/20/2025	10/21/2026	4.24	288,045,000.00	288,045,000.00	0.12%
FEDERAL HOME LOAN BANK SYSTEM	3130B5YZ5	9/20/2025	1/25/2027	4.25	144,580,000.00	144,580,000.00	0.06%
FEDERAL HOME LOAN BANK SYSTEM	3130B6ZG4	9/20/2025	4/9/2027	4.24	287,080,000.00	287,080,000.00	0.12%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133EP5M3	9/20/2025	3/18/2026	4.22	112,926,000.00	112,944,188.53	0.05%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133EP5N1	9/20/2025	3/18/2026	4.25	88,735,000.00	88,738,021.71	0.04%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ER3C3	9/20/2025	8/7/2026	4.22	80,467,000.00	80,467,000.00	0.03%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ER3G4	9/20/2025	2/10/2027	4.25	418,251,000.00	418,251,000.00	0.17%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ER3Y5	9/20/2025	11/16/2026	4.21	134,490,000.00	134,490,000.00	0.06%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ER3Z2	9/20/2025	2/12/2027	4.24	312,208,000.00	312,208,000.00	0.13%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ER4V0	9/20/2025	2/24/2027	4.23	76,851,000.00	76,851,000.00	0.03%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ER5G2	9/20/2025	2/26/2027	4.22	465,909,000.00	465,909,000.00	0.19%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ER6F3	9/20/2025	12/7/2026	4.21	168,112,000.00	168,112,000.00	0.07%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ER6X4	9/20/2025	3/11/2027	4.22	212,154,000.00	212,154,000.00	0.09%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERBQ3	9/20/2025	4/17/2026	4.22	338,995,000.00	339,010,801.95	0.14%

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FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERC74	9/20/2025	9/21/2026	4.26	540,136,000.00	540,136,000.00	0.22%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERDD0	9/20/2025	4/29/2026	4.21	142,400,000.00	142,400,000.00	0.06%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERFH9	9/20/2025	5/21/2026	4.21	120,598,000.00	120,598,000.00	0.05%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERFN6	9/20/2025	5/28/2026	4.21	38,108,000.00	38,108,000.00	0.02%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERHB0	9/20/2025	6/12/2026	4.21	99,052,000.00	99,052,000.00	0.04%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERHS3	9/20/2025	3/24/2026	4.44	142,042,000.00	142,042,000.00	0.06%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERJT9	9/20/2025	1/2/2026	4.18	189,843,000.00	189,843,000.00	0.08%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERL66	9/20/2025	12/18/2026	4.28	153,985,000.00	153,982,688.76	0.06%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERLD1	9/20/2025	7/15/2026	4.26	123,239,000.00	123,239,000.00	0.05%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERMN8	9/20/2025	1/29/2026	4.18	188,864,000.00	188,864,000.00	0.08%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERM57	9/20/2025	5/26/2026	4.25	245,524,000.00	245,524,000.00	0.10%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERQW4	9/20/2025	8/26/2026	4.28	45,514,000.00	45,514,000.00	0.02%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERR94	9/20/2025	1/8/2027	4.28	206,917,000.00	206,917,000.00	0.09%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERRM5	9/20/2025	9/3/2026	4.28	142,023,000.00	142,120,113.80	0.06%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERRZ6	9/20/2025	9/4/2026	4.28	155,027,000.00	155,027,000.00	0.06%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERSN2	9/20/2025	9/9/2026	4.28	91,870,000.00	91,870,000.00	0.04%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERSX0	9/20/2025	6/10/2026	4.26	133,264,000.00	133,264,000.00	0.06%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERTA9	9/20/2025	3/13/2026	4.25	89,344,000.00	89,344,000.00	0.04%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERTH4	9/20/2025	6/15/2026	4.26	132,192,000.00	132,192,000.00	0.05%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERTW1	9/20/2025	6/18/2026	4.26	266,486,000.00	266,486,000.00	0.11%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERV40	9/20/2025	7/17/2026	4.24	351,673,000.00	351,673,000.00	0.15%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERWF4	9/20/2025	10/9/2026	4.28	340,680,000.00	340,680,000.00	0.14%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERWN7	9/20/2025	4/8/2026	4.25	33,651,000.00	33,651,000.00	0.01%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERY54	9/20/2025	8/28/2026	4.27	158,440,000.00	158,440,000.00	0.07%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ERZP9	9/20/2025	8/6/2026	4.26	320,951,000.00	320,951,000.00	0.13%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ETER4	9/20/2025	1/28/2027	4.25	1,007,535,000.00	1,007,535,000.00	0.42%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ETFM4	9/20/2025	2/1/2027	4.25	325,548,000.00	325,548,000.00	0.14%
FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ETFT9	9/20/2025	3/5/2027	4.25	480,000,000.00	480,000,000.00	0.20%

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FEDERAL FARM CREDIT BANKS FUNDING CORPORATIO	3133ETGQ4	9/20/2025	2/9/2027	4.24	81,286,000.00	81,286,000.00	0.03%
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134HAJN4	9/20/2025	9/4/2026	4.28	404,828,000.00	404,828,000.00	0.17%
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134HATA1	9/20/2025	10/16/2026	4.28	229,714,000.00	229,714,000.00	0.10%
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134HAWA7	9/20/2025	10/29/2026	4.28	157,650,000.00	157,717,013.99	0.07%
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134HBQ61	9/22/2025	9/22/2027	4.28	1,062,669,000.00	1,062,669,000.00	0.44%
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134HBXW6	9/20/2025	1/8/2027	4.22	996,040,000.00	996,040,000.00	0.41%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G07H0	9/20/2025	7/29/2026	4.26	125,225,000.00	125,225,000.00	0.05%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G07J6	9/20/2025	8/21/2026	4.28	987,275,000.00	987,266,443.97	0.41%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G07K3	9/20/2025	9/11/2026	4.28	863,397,000.00	863,397,000.00	0.36%
UNITED STATES INTERNATIONAL DEVELOPMENT FINAN	6903532E6	9/26/2025	9/26/2025	4.52	2,403,846.09	2,403,846.09	0.00%
UNITED STATES INTERNATIONAL DEVELOPMENT FINAN	6903533N5	9/26/2025	9/26/2025	4.52	32,400,000.00	32,400,000.00	0.01%
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903533X3	9/26/2025	9/26/2025	4.30	2,965,352.42	2,965,352.42	0.00%
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534F1	9/26/2025	9/26/2025	4.30	8,035,712.67	8,035,712.67	0.00%
U.S. INTERNATIONAL DEVELOPMENT FINANCE CORPOF	6903534U8	9/26/2025	9/26/2025	4.52	4,830,000.00	4,830,000.00	0.00%
UNITED STATES INTERNATIONAL DEVELOPMENT FINAN	6903534Y0	9/26/2025	9/26/2025	4.52	21,000,000.45	21,000,000.45	0.01%
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903535F0	9/26/2025	9/26/2025	4.52	3,749,999.31	3,749,999.31	0.00%
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903535K9	9/26/2025	9/26/2025	4.30	4,499,999.11	4,499,999.11	0.00%
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903535N3	9/26/2025	9/26/2025	4.30	3,997,560.95	3,997,560.95	0.00%
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903535X1	9/26/2025	9/26/2025	4.30	2,999,999.99	2,999,999.99	0.00%
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903535Z6	9/26/2025	9/26/2025	4.52	3,899,000.00	3,899,000.00	0.00%
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903536A0	9/26/2025	9/26/2025	4.52	3,842,000.00	3,842,000.00	0.00%
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903536S1	9/26/2025	9/26/2025	4.52	11,697,000.00	11,697,000.00	0.00%
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903536T9	9/26/2025	9/26/2025	4.47	9,989,200.00	9,989,200.00	0.00%
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537A9	9/26/2025	9/26/2025	4.52	18,139,536.42	18,139,536.42	0.01%
U.S. INTERNATIONAL DEVELOPMENT FINANCE CORPOF	6903537F8	9/26/2025	9/26/2025	4.52	7,999,999.76	7,999,999.76	0.00%
UNITED STATES INTERNATIONAL DEVELOPMENT FINAN	6903538B6	9/24/2025	9/26/2025	4.52	5,666,666.88	5,666,666.88	0.00%
OVERSEAS PRIVATE INVESTMENT CORP	690353A31	9/26/2025	9/26/2025	4.52	4,530,140.01	4,530,140.01	0.00%
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353A49	9/26/2025	9/26/2025	4.52	11,134,320.02	11,134,320.03	0.00%

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OVERSEAS PRIVATE INVESTMENT CORPORATION	690353C39	9/26/2025	9/26/2025	4.52	7,641,200.01	7,641,200.01	0.00%
OVERSEAS PRIVATE INVESTMENT CORP	690353C96	9/26/2025	9/26/2025	4.60	25,064,150.98	25,064,150.97	0.01%
U.S. INTERNATIONAL DEVELOPMENT FINANCE CORPOF	690353D38	9/26/2025	9/26/2025	4.52	24,856,886.61	24,856,886.61	0.01%
OVERSEAS PRIVATE INVESTMENT CORPORATION (THE	690353J57	9/26/2025	9/26/2025	4.52	2,973,974.65	2,973,974.65	0.00%
OVERSEAS PRIVATE INVESTMENT CORP	690353L21	9/26/2025	9/26/2025	4.52	17,040,657.73	17,040,657.73	0.01%
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353L62	9/26/2025	9/26/2025	4.52	2,713,480.61	2,713,480.61	0.00%
UNITED STATES INTERNATIONAL DEVELOPMENT FINAN	690353M46	9/26/2025	9/26/2025	4.52	2,279,323.64	2,279,323.64	0.00%
UNITED STATES INTERNATIONAL DEVELOPMENT FINAN	690353N52	9/26/2025	9/26/2025	4.52	8,140,441.60	8,140,441.59	0.00%
OVERSEAS PRIVATE INVESTMENT CORP	690353Q59	9/26/2025	9/26/2025	4.30	24,094,256.80	24,094,256.80	0.01%
UNITED STATES INTERNATIONAL DEVELOPMENT FINAN	690353Q67	9/26/2025	9/26/2025	4.52	2,956,065.68	2,956,065.68	0.00%
OVERSEAS PRIVATE INVESTMENT CORP	690353Q75	9/26/2025	9/26/2025	4.52	6,474,600.00	6,474,600.00	0.00%
OVERSEAS PRIVATE INVESTMENT CORPORATION (THE	690353T72	9/26/2025	9/26/2025	4.52	5,384,614.60	5,384,614.60	0.00%
OVERSEAS PRIVATE INVESTMENT CORPORATION (THE	690353V46	9/26/2025	9/26/2025	4.30	6,849,538.00	6,849,538.00	0.00%
OVERSEAS PRIVATE INVESTMENT CORP	690353VV6	9/24/2025	9/26/2025	4.60	15,800,000.00	15,800,000.00	0.01%
OVERSEAS PRIVATE INVESTMENT CORPORATION (THE	690353W94	9/26/2025	9/26/2025	4.52	3,943,620.00	3,943,620.00	0.00%
OVERSEAS PRIVATE INVESTMENT CORPORATION (THE	690353Z83	9/26/2025	9/26/2025	4.30	3,626,226.00	3,626,226.00	0.00%
OVERSEAS PRIVATE INVESTMENT CORP	690353ZP5	9/26/2025	9/26/2025	4.52	6,931,660.01	6,931,660.01	0.00%
U.S. INTERNATIONAL DEVELOPMENT FINANCE CORPOF	90376PBG5	9/26/2025	9/26/2025	4.52	17,076,924.08	17,076,924.08	0.01%
U.S. INTERNATIONAL DEVELOPMENT FINANCE CORPOF	90376PHP9	9/30/2025	9/30/2025	-	3,360,000.00	3,499,704.66	0.00%
U.S. INTERNATIONAL DEVELOPMENT FINANCE CORPOF	90376PHQ7	9/30/2025	9/30/2025	-	2,340,000.00	2,437,294.32	0.00%
U.S. INTERNATIONAL DEVELOPMENT FINANCE CORPOF	90376PHS3	9/30/2025	9/30/2025	-	2,697,475.23	2,809,632.93	0.00%
U.S. INTERNATIONAL DEVELOPMENT FINANCE CORPOF	90376PHT1	9/30/2025	9/30/2025	-	520,711.95	542,362.51	0.00%
TOTAL: U.S. GOVERNMENT AGENCY DEBT					17,445,854,142.26	17,446,578,830.83	7.25%
BOFA SECURITIES INC.	TPR05772D	9/20/2025	9/26/2025	4.19	1,973,000,000.00	1,973,000,000.00	0.82%
CITIGROUP GLOBAL MARKETS INC.	TPR057851	10/31/2025	10/31/2025	4.29	420,000,000.00	420,000,000.00	0.17%
CITIGROUP GLOBAL MARKETS INC.	TPR05865D	9/20/2025	9/22/2025	4.16	985,000,000.00	985,000,000.00	0.41%
CITIGROUP GLOBAL MARKETS INC.	TPR0589E0	10/2/2025	10/2/2025	4.25	208,000,000.00	208,000,000.00	0.09%

Weekly Holdings Report

As of 09-19-2025

WEEKLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:	54
Weighted Average Life:	110

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total
CITIGROUP GLOBAL MARKETS INC.	TPR0589E4	10/2/2025	10/2/2025	4.25	208,000,000.00	208,000,000.00	0.09%
CITIGROUP GLOBAL MARKETS INC.	TPR0589E6	10/2/2025	10/2/2025	4.25	208,000,000.00	208,000,000.00	0.09%
BANK OF AMERICA, N.A.	TPR058A6A	10/1/2025	10/1/2025	4.26	492,000,000.00	492,000,000.00	0.20%
BANK OF AMERICA, N.A.	TPR058B46	3/31/2026	3/31/2026	3.90	945,000,000.00	945,000,000.00	0.39%
BANK OF AMERICA, N.A.	TPR059226	11/3/2025	11/3/2025	4.28	492,000,000.00	492,000,000.00	0.20%
BANK OF AMERICA, N.A.	TPR0593B1	12/9/2025	12/9/2025	4.27	340,000,000.00	340,000,000.00	0.14%
ROYAL BANK OF CANADA-NEW YORK BRANCH	TPR0593B6	9/26/2025	9/26/2025	4.24	1,210,000,000.00	1,210,000,000.00	0.50%
BNP PARIBAS	TPR059413	9/26/2025	9/26/2025	4.24	985,000,000.00	985,000,000.00	0.41%
BANK OF AMERICA, N.A.	TPR059474	11/12/2025	11/12/2025	4.35	345,000,000.00	345,000,000.00	0.14%
ROYAL BANK OF CANADA-NEW YORK BRANCH	TPR059476	9/26/2025	9/26/2025	4.27	492,000,000.00	492,000,000.00	0.20%
CITIGROUP GLOBAL MARKETS INC.	TPR0598C6	11/28/2025	11/28/2025	4.38	343,000,000.00	343,000,000.00	0.14%
BNP PARIBAS	TPR0598C8	9/26/2025	9/26/2025	4.30	490,000,000.00	490,000,000.00	0.20%
ROYAL BANK OF CANADA-NEW YORK BRANCH	TPR05991F	9/26/2025	9/26/2025	4.30	1,965,000,000.00	1,965,000,000.00	0.82%
CITIGROUP GLOBAL MARKETS INC.	TPR059E0B	1/16/2026	1/16/2026	4.31	368,000,000.00	368,000,000.00	0.15%
ROYAL BANK OF CANADA-NEW YORK BRANCH	TPR059E12	9/26/2025	9/26/2025	4.24	735,000,000.00	735,000,000.00	0.31%
ROYAL BANK OF CANADA-NEW YORK BRANCH	TPR059E14	9/26/2025	9/26/2025	4.24	490,000,000.00	490,000,000.00	0.20%
ROYAL BANK OF CANADA-NEW YORK BRANCH	TPR059E66	9/26/2025	9/26/2025	4.23	735,000,000.00	735,000,000.00	0.31%
ROYAL BANK OF CANADA-NEW YORK BRANCH	TPR059ED3	9/26/2025	9/26/2025	4.24	490,000,000.00	490,000,000.00	0.20%
ROYAL BANK OF CANADA-NEW YORK BRANCH	TPR05A01B	9/26/2025	9/26/2025	4.11	685,000,000.00	685,000,000.00	0.28%
WELLS FARGO BANK, NA	TPR05A146	9/20/2025	9/26/2025	4.14	1,965,000,000.00	1,965,000,000.00	0.82%
BANK OF AMERICA, N.A.	TPR05A1FC	1/2/2026	1/2/2026	4.26	245,000,000.00	245,000,000.00	0.10%
CITIGROUP GLOBAL MARKETS INC.	TPR05A327	11/7/2025	11/7/2025	4.37	345,000,000.00	345,000,000.00	0.14%
WELLS FARGO SECURITIES LLC	TPR05A32F	11/7/2025	11/7/2025	4.37	246,000,000.00	246,000,000.00	0.10%
CITIGROUP GLOBAL MARKETS INC.	TPR05A336	9/20/2025	9/26/2025	4.15	984,000,000.00	984,000,000.00	0.41%
CITIGROUP GLOBAL MARKETS INC.	TPR05A57A	9/20/2025	9/26/2025	4.15	1,965,000,000.00	1,965,000,000.00	0.82%
BOFA SECURITIES INC.	TPR05A57C	9/20/2025	9/26/2025	4.19	1,675,000,000.00	1,675,000,000.00	0.70%
MIZUHO SECURITIES USA LLC	TPR05A58B	9/20/2025	9/26/2025	4.16	250,000,000.00	250,000,000.00	0.10%
CITIGROUP GLOBAL MARKETS INC.	TPR05A6AC	9/20/2025	9/26/2025	4.15	2,950,000,000.00	2,950,000,000.00	1.23%

Weekly Holdings Report

As of 09-19-2025

WEEKLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:	54
Weighted Average Life:	110

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total
J.P. MORGAN SECURITIES LLC	TPR05A70B	9/20/2025	9/26/2025	4.15	1,965,000,000.00	1,965,000,000.00	0.82%
CITIGROUP GLOBAL MARKETS INC.	TPR05A70C	9/20/2025	9/26/2025	4.15	1,965,000,000.00	1,965,000,000.00	0.82%
CITIGROUP GLOBAL MARKETS INC.	TPR05A892	9/20/2025	9/26/2025	4.15	490,000,000.00	490,000,000.00	0.20%
BOFA SECURITIES INC.	TPR05A898	9/20/2025	9/26/2025	4.18	980,000,000.00	980,000,000.00	0.41%
BOFA SECURITIES INC.	TPR05A95E	9/20/2025	9/26/2025	4.25	246,000,000.00	246,000,000.00	0.10%
ROYAL BANK OF CANADA-NEW YORK BRANCH	TPR05AB01	9/26/2025	9/26/2025	4.28	3,245,000,000.00	3,245,000,000.00	1.35%
BARCLAYS BANK PLC	TPR05AB6C	9/20/2025	9/22/2025	4.15	984,000,000.00	984,000,000.00	0.41%
CITIGROUP GLOBAL MARKETS INC.	TPR05ABCC	12/8/2025	12/8/2025	4.27	492,000,000.00	492,000,000.00	0.20%
CITIGROUP GLOBAL MARKETS INC.	TPR05ABCD	1/7/2026	1/7/2026	4.22	492,000,000.00	492,000,000.00	0.20%
CITIGROUP GLOBAL MARKETS INC.	TPR05ABCE	2/9/2026	2/9/2026	4.18	492,000,000.00	492,000,000.00	0.20%
CITIGROUP GLOBAL MARKETS INC.	TPR05ABD3	9/26/2025	9/26/2025	4.26	418,000,000.00	418,000,000.00	0.17%
CITIGROUP GLOBAL MARKETS INC.	TPR05ABDA	11/7/2025	11/7/2025	4.31	380,000,000.00	380,000,000.00	0.16%
CITIGROUP GLOBAL MARKETS INC.	TPR05AC38	2/9/2026	2/9/2026	4.17	420,000,000.00	420,000,000.00	0.17%
ROYAL BANK OF CANADA-NEW YORK BRANCH	TPR05AE0E	9/26/2025	9/26/2025	4.21	492,000,000.00	492,000,000.00	0.20%
BANK OF MONTREAL	TPR05B34E	9/26/2025	9/26/2025	4.17	295,000,000.00	295,000,000.00	0.12%
BANK OF MONTREAL	TPR05B3AC	9/26/2025	9/26/2025	4.15	246,000,000.00	246,000,000.00	0.10%
BARCLAYS BANK PLC	TPR05B3B7	9/26/2025	9/26/2025	4.15	1,230,000,000.00	1,230,000,000.00	0.51%
J.P. MORGAN SECURITIES LLC	TPR05B469	9/26/2025	9/26/2025	4.15	2,953,000,000.00	2,953,000,000.00	1.23%
RBC DOMINION SECURITIES INC.	TPR05B4C1	9/26/2025	9/26/2025	3.89	835,000,000.00	835,000,000.00	0.35%
CITIGROUP GLOBAL MARKETS INC.	TPR05B686	3/19/2026	3/19/2026	3.92	418,000,000.00	418,000,000.00	0.17%
BNP PARIBAS	TPR05B687	9/26/2025	9/26/2025	3.85	1,675,000,000.00	1,675,000,000.00	0.70%
RBC DOMINION SECURITIES INC.	TPR05B6E4	9/26/2025	9/26/2025	3.85	1,473,000,000.00	1,473,000,000.00	0.61%
BARCLAYS BANK PLC	TPR05B6EA	9/26/2025	9/26/2025	4.15	984,000,000.00	984,000,000.00	0.41%
WELLS FARGO SECURITIES LLC	TPR05B712	9/22/2025	9/22/2025	4.13	1,000,000,000.00	1,000,000,000.00	0.42%
BNP PARIBAS	TPR05B713	9/22/2025	9/22/2025	4.12	323,800,000.00	323,800,000.00	0.13%
DAIWA CAPITAL MARKETS AMERICA INC.	TPR05B729	9/22/2025	9/22/2025	4.12	250,000,000.00	250,000,000.00	0.10%
BOFA SECURITIES INC	NA	9/22/2025	9/22/2025	4.13	60,000,000.00	60,000,000.00	0.02%
WELLS FARGO SECURITIES L	NA	9/22/2025	9/22/2025	4.13	100,000,000.00	100,000,000.00	0.04%

Weekly Holdings Report

As of 09-19-2025

WEEKLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:	54
Weighted Average Life:	110

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total
NOMURA SECURITIES INTERNATIONAL INC.	TPR05B73C	9/22/2025	9/22/2025	4.13	45,200,000.00	45,200,000.00	0.02%
BARCLAYS BANK PLC	TPR05B747	9/26/2025	9/26/2025	4.15	984,000,000.00	984,000,000.00	0.41%
CITIGROUP GLOBAL MARKETS INC.	TPR05B749	9/26/2025	9/26/2025	4.15	984,000,000.00	984,000,000.00	0.41%
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AG					53,146,000,000.00	53,146,000,000.00	22.08%
UNITED STATES DEPARTMENT OF THE TREASURY	912797NU7	12/26/2025	12/26/2025	4.28	5,187,540,600.00	5,130,380,714.82	2.13%
UNITED STATES DEPARTMENT OF THE TREASURY	912797PD3	1/22/2026	1/22/2026	4.26	267,768,800.00	263,973,474.78	0.11%
UNITED STATES DEPARTMENT OF THE TREASURY	912797PV3	3/19/2026	3/19/2026	3.84	1,203,062,000.00	1,180,748,644.67	0.49%
UNITED STATES DEPARTMENT OF THE TREASURY	912797QE0	10/9/2025	10/9/2025	4.29	655,259,500.00	653,771,928.78	0.27%
UNITED STATES DEPARTMENT OF THE TREASURY	912797QG5	10/23/2025	10/23/2025	4.17	206,512,100.00	205,736,595.20	0.09%
UNITED STATES DEPARTMENT OF THE TREASURY	912797QR1	11/20/2025	11/20/2025	4.23	942,462,500.00	935,819,515.37	0.39%
UNITED STATES DEPARTMENT OF THE TREASURY	912797QX8	6/11/2026	6/11/2026	4.16	311,441,500.00	302,438,760.15	0.13%
UNITED STATES DEPARTMENT OF THE TREASURY	912797QY6	12/11/2025	12/11/2025	4.04	1,016,508,400.00	1,007,362,599.95	0.42%
UNITED STATES DEPARTMENT OF THE TREASURY	912797QZ3	12/18/2025	12/18/2025	4.01	7,055,361,600.00	6,987,224,684.01	2.90%
UNITED STATES DEPARTMENT OF THE TREASURY	912797RA7	1/2/2026	1/2/2026	4.26	362,129,400.00	357,829,716.93	0.15%
UNITED STATES DEPARTMENT OF THE TREASURY	912797RE9	10/28/2025	10/28/2025	4.25	1,712,613,200.00	1,704,997,403.74	0.71%
UNITED STATES DEPARTMENT OF THE TREASURY	912797RG4	8/6/2026	8/6/2026	3.96	1,644,767,200.00	1,589,795,421.93	0.66%
UNITED STATES DEPARTMENT OF THE TREASURY	912797RK5	1/29/2026	1/29/2026	4.27	355,036,700.00	349,627,053.27	0.15%
UNITED STATES DEPARTMENT OF THE TREASURY	912797RM1	11/4/2025	11/4/2025	4.18	5,875,222,600.00	5,845,151,476.88	2.43%
UNITED STATES DEPARTMENT OF THE TREASURY	912797RN9	11/12/2025	11/12/2025	4.09	246,606,500.00	245,149,765.97	0.10%
UNITED STATES DEPARTMENT OF THE TREASURY	912797RP4	11/18/2025	11/18/2025	4.04	867,531,500.00	862,186,309.13	0.36%
UNITED STATES DEPARTMENT OF THE TREASURY	912797RU3	2/26/2026	2/26/2026	4.05	1,937,723,700.00	1,904,198,781.44	0.79%
UNITED STATES DEPARTMENT OF THE TREASURY	912797RV1	3/5/2026	3/5/2026	3.98	3,516,480,000.00	3,454,078,153.98	1.43%
UNITED STATES DEPARTMENT OF THE TREASURY	912797RX7	12/16/2025	12/16/2025	4.17	56,827,600.00	56,222,558.45	0.02%
UNITED STATES DEPARTMENT OF THE TREASURY	912797RY5	12/23/2025	12/23/2025	4.16	2,473,079,700.00	2,446,966,016.65	1.02%
UNITED STATES DEPARTMENT OF THE TREASURY	912797RZ2	12/30/2025	12/30/2025	4.12	2,438,284,400.00	2,410,826,142.15	1.00%
UNITED STATES DEPARTMENT OF THE TREASURY	912797SB4	3/12/2026	3/12/2026	3.87	951,864,500.00	934,750,394.91	0.39%
UNITED STATES DEPARTMENT OF THE TREASURY	912797SE8	1/6/2026	1/6/2026	4.05	2,829,096,300.00	2,795,667,613.81	1.16%

Weekly Holdings Report

As of 09-19-2025

WEEKLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:	54
Weighted Average Life:	110

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total
UNITED STATES DEPARTMENT OF THE TREASURY	912797SF5	1/13/2026	1/13/2026	3.94	661,504,600.00	653,396,995.01	0.27%
UNITED STATES DEPARTMENT OF THE TREASURY	912797SG3	1/20/2026	1/20/2026	3.91	225,712,500.00	222,868,057.72	0.09%
UNITED STATES DEPARTMENT OF THE TREASURY	9128282A7	8/15/2026	8/15/2026	1.50	440,839,400.00	430,833,276.80	0.18%
UNITED STATES DEPARTMENT OF THE TREASURY	9128286A3	1/31/2026	1/31/2026	2.63	33,559,800.00	33,369,006.07	0.01%
UNITED STATES DEPARTMENT OF THE TREASURY	912828Y95	7/31/2026	7/31/2026	1.88	253,161,900.00	248,437,649.07	0.10%
UNITED STATES DEPARTMENT OF THE TREASURY	912828YD6	8/31/2026	8/31/2026	1.38	161,063,100.00	157,356,187.81	0.07%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBC4	12/31/2025	12/31/2025	0.38	430,126,000.00	425,632,719.04	0.18%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBQ3	2/28/2026	2/28/2026	0.50	67,164,400.00	66,137,180.99	0.03%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBT7	3/31/2026	3/31/2026	0.75	400,741,400.00	393,941,116.60	0.16%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBW0	4/30/2026	4/30/2026	0.75	1,850,852,900.00	1,814,591,301.92	0.75%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CCF6	5/31/2026	5/31/2026	0.75	306,909,900.00	300,306,445.50	0.12%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CCJ8	6/30/2026	6/30/2026	0.88	1,524,247,800.00	1,488,117,520.38	0.62%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CCP4	7/31/2026	7/31/2026	0.63	1,446,392,800.00	1,405,283,488.25	0.58%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CCW9	8/31/2026	8/31/2026	0.75	1,946,661,300.00	1,890,390,486.69	0.79%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CCZ2	9/30/2026	9/30/2026	0.88	2,244,731,400.00	2,178,938,150.31	0.91%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHB0	5/15/2026	5/15/2026	3.63	141,572,900.00	141,293,973.45	0.06%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHM6	7/15/2026	7/15/2026	4.50	423,830,100.00	425,180,890.09	0.18%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJC6	10/15/2026	10/15/2026	4.63	469,529,700.00	474,114,776.99	0.20%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJD4	9/20/2025	10/31/2025	4.11	1,039,446,700.00	1,039,354,421.47	0.43%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJU6	9/20/2025	1/31/2026	4.19	7,729,550,100.00	7,730,383,623.15	3.21%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJV4	1/31/2026	1/31/2026	4.25	67,119,700.00	67,125,110.77	0.03%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKB6	2/28/2026	2/28/2026	4.63	68,273,600.00	68,405,519.72	0.03%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKH3	3/31/2026	3/31/2026	4.50	593,741,800.00	594,939,795.03	0.25%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKK6	4/30/2026	4/30/2026	4.88	1,937,010,900.00	1,946,920,017.63	0.81%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKS9	5/31/2026	5/31/2026	4.88	415,558,800.00	418,005,753.20	0.17%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKY6	6/30/2026	6/30/2026	4.63	774,122,900.00	777,998,808.28	0.32%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLA7	9/20/2025	7/31/2026	4.13	293,100.00	292,902.75	0.00%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLB5	7/31/2026	7/31/2026	4.38	851,178,000.00	853,978,838.20	0.35%

Weekly Holdings Report

As of 09-19-2025

WEEKLY HOLDINGS REPORT

GS Financial Square Government Fund

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Weighted Average Life:	110

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UNITED STATES DEPARTMENT OF THE TREASURY	91282CLH2	8/31/2026	8/31/2026	3.75	1,486,681,800.00	1,484,443,898.63	0.62%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLP4	9/30/2026	9/30/2026	3.50	1,268,934,400.00	1,266,050,935.47	0.53%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLT6	9/20/2025	10/31/2026	4.15	1,953,655,700.00	1,953,736,442.83	0.81%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CMX6	9/20/2025	4/30/2027	4.10	5,481,907,900.00	5,482,953,152.14	2.28%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CNQ0	9/20/2025	7/31/2027	4.10	1,436,564,400.00	1,435,764,998.40	0.60%
TOTAL: U.S. TREASURY DEBT					80,245,822,000.00	79,495,447,167.33	33.02%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742441	9/22/2025	9/22/2025	4.14	23,562,500.00	23,562,500.00	0.01%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742443	9/22/2025	9/22/2025	4.14	5,258,125.00	5,258,125.00	0.00%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742447	9/22/2025	9/22/2025	4.14	14,608,750.00	14,608,750.00	0.01%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742451	9/22/2025	9/22/2025	4.14	19,035,000.00	19,035,000.00	0.01%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742455	9/22/2025	9/22/2025	4.14	27,950,000.00	27,950,000.00	0.01%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742457	9/22/2025	9/22/2025	4.14	7,137,500.00	7,137,500.00	0.00%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742459	9/22/2025	9/22/2025	4.14	18,850,000.00	18,850,000.00	0.01%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742461	9/22/2025	9/22/2025	4.14	7,093,750.00	7,093,750.00	0.00%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742465	9/22/2025	9/22/2025	4.14	32,552,500.00	32,552,500.00	0.01%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742469	9/22/2025	9/22/2025	4.14	4,139,500.00	4,139,500.00	0.00%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742473	9/22/2025	9/22/2025	4.14	9,875,625.00	9,875,625.00	0.00%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742476	9/22/2025	9/22/2025	4.14	15,437,500.00	15,437,500.00	0.01%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742480	9/22/2025	9/22/2025	4.14	4,760,000.00	4,760,000.00	0.00%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742484	9/22/2025	9/22/2025	4.14	13,125,000.00	13,125,000.00	0.01%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742490	9/22/2025	9/22/2025	4.14	41,437,500.00	41,437,500.00	0.02%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742494	9/22/2025	9/22/2025	4.14	4,927,500.00	4,927,500.00	0.00%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742496	9/22/2025	9/22/2025	4.14	25,600,000.00	25,600,000.00	0.01%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742502	9/22/2025	9/22/2025	4.14	31,875,000.00	31,875,000.00	0.01%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742506	9/22/2025	9/22/2025	4.14	44,062,500.00	44,062,500.00	0.02%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742513	9/22/2025	9/22/2025	4.14	4,543,750.00	4,543,750.00	0.00%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742517	9/22/2025	9/22/2025	4.14	168,187,500.00	168,187,500.00	0.07%

Weekly Holdings Report

As of 09-19-2025

WEEKLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:	54
Weighted Average Life:	110

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742521	9/22/2025	9/22/2025	4.14	18,200,000.00	18,200,000.00	0.01%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742542	9/22/2025	9/22/2025	4.14	18,026,250.00	18,026,250.00	0.01%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742546	9/22/2025	9/22/2025	4.14	4,980,625.00	4,980,625.00	0.00%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742568	9/22/2025	9/22/2025	4.14	13,375,000.00	13,375,000.00	0.01%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742572	9/22/2025	9/22/2025	4.14	5,687,500.00	5,687,500.00	0.00%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742578	9/22/2025	9/22/2025	4.14	5,429,375.00	5,429,375.00	0.00%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742585	9/22/2025	9/22/2025	4.14	33,125,000.00	33,125,000.00	0.01%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742606	9/22/2025	9/22/2025	4.14	4,098,000.00	4,098,000.00	0.00%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742610	9/22/2025	9/22/2025	4.14	21,350,000.00	21,350,000.00	0.01%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742614	9/22/2025	9/22/2025	4.14	15,437,500.00	15,437,500.00	0.01%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742622	9/22/2025	9/22/2025	4.14	29,375,000.00	29,375,000.00	0.01%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742628	9/22/2025	9/22/2025	4.14	40,781,250.00	40,781,250.00	0.02%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742632	9/22/2025	9/22/2025	4.14	4,462,500.00	4,462,500.00	0.00%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742636	9/22/2025	9/22/2025	4.14	41,250,000.00	41,250,000.00	0.02%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742640	9/22/2025	9/22/2025	4.14	31,050,000.00	31,050,000.00	0.01%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742648	9/22/2025	9/22/2025	4.14	82,812,500.00	82,812,500.00	0.03%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742654	9/22/2025	9/22/2025	4.14	4,646,250.00	4,646,250.00	0.00%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	588742656	9/22/2025	9/22/2025	4.14	4,541,250.00	4,541,250.00	0.00%
DAIWA CAPITAL MARKETS AMERICA INC.	588743338	9/22/2025	9/22/2025	4.14	257,511,029.41	257,511,029.41	0.11%
DAIWA CAPITAL MARKETS AMERICA INC.	588743368	9/22/2025	9/22/2025	4.14	286,519,607.92	286,519,607.92	0.12%
DAIWA CAPITAL MARKETS AMERICA INC.	588743439	9/22/2025	9/22/2025	4.14	254,289,215.75	254,289,215.75	0.11%
DAIWA CAPITAL MARKETS AMERICA INC.	588743449	9/22/2025	9/22/2025	4.14	19,372,549.02	19,372,549.02	0.01%
NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY	588743487	9/22/2025	9/22/2025	4.14	279,390,000.00	279,390,000.00	0.12%
NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY	588743489	9/22/2025	9/22/2025	4.14	407,835,000.00	407,835,000.00	0.17%
DAIWA CAPITAL MARKETS AMERICA INC.	588743531	9/22/2025	9/22/2025	4.14	247,702,205.94	247,702,205.94	0.10%
BANK OF MONTREAL	TPR053BE7	9/20/2025	9/26/2025	4.17	494,000,000.00	494,000,000.00	0.21%
HSBC SECURITIES (USA) INC	TPR055BBB	9/20/2025	9/26/2025	4.15	3,210,000,000.00	3,210,000,000.00	1.33%
HSBC SECURITIES (USA) INC	TPR055BBD	9/20/2025	9/26/2025	4.14	961,000,000.00	961,000,000.00	0.40%

Weekly Holdings Report

As of 09-19-2025

WEEKLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:	54
Weighted Average Life:	110

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total
HSBC BANK PLC	TPR055C27	9/20/2025	9/26/2025	4.15	1,424,000,000.00	1,424,000,000.00	0.59%
CITIBANK NA	TPR055D1A	9/20/2025	9/26/2025	4.15	988,000,000.00	988,000,000.00	0.41%
SOCIETE GENERALE	TPR056ABB	9/20/2025	9/26/2025	4.14	425,000,000.00	425,000,000.00	0.18%
CITIGROUP GLOBAL MARKETS INC.	TPR057AC0	9/20/2025	9/26/2025	4.16	2,960,000,000.00	2,960,000,000.00	1.23%
CITIGROUP GLOBAL MARKETS INC.	TPR05865C	9/20/2025	9/22/2025	4.15	685,000,000.00	685,000,000.00	0.28%
CITIGROUP GLOBAL MARKETS INC.	TPR058A70	9/20/2025	9/26/2025	4.14	985,000,000.00	985,000,000.00	0.41%
SOCIETE GENERALE	TPR058EAC	9/20/2025	9/26/2025	4.14	425,000,000.00	425,000,000.00	0.18%
SOCIETE GENERALE	TPR0595F4	9/20/2025	9/26/2025	4.14	425,000,000.00	425,000,000.00	0.18%
BNP PARIBAS	TPR0598C7	9/26/2025	9/26/2025	4.28	350,000,000.00	350,000,000.00	0.15%
BNP PARIBAS	TPR059CC0	9/26/2025	9/26/2025	4.27	632,000,000.00	632,000,000.00	0.26%
WELLS FARGO BANK, NA	TPR059CC1	9/20/2025	9/26/2025	4.14	5,000,000,000.00	5,000,000,000.00	2.08%
CREDIT AGRICOLE CIB	TPR059CC2	9/20/2025	9/26/2025	4.14	1,265,000,000.00	1,265,000,000.00	0.53%
CREDIT AGRICOLE CIB	TPR059CC5	9/20/2025	9/26/2025	4.14	1,265,000,000.00	1,265,000,000.00	0.53%
BNP PARIBAS	TPR059ED1	9/26/2025	9/26/2025	4.30	840,000,000.00	840,000,000.00	0.35%
WELLS FARGO BANK, NA	TPR05A1FE	9/20/2025	9/26/2025	4.14	1,965,000,000.00	1,965,000,000.00	0.82%
CREDIT AGRICOLE CIB	TPR05A25C	9/20/2025	9/26/2025	4.14	3,364,000,000.00	3,364,000,000.00	1.40%
CREDIT AGRICOLE CIB	TPR05A25D	9/20/2025	9/26/2025	4.14	1,681,000,000.00	1,681,000,000.00	0.70%
J.P. MORGAN SECURITIES LLC	TPR05A2B4	9/20/2025	9/26/2025	4.16	835,000,000.00	835,000,000.00	0.35%
CITIGROUP GLOBAL MARKETS INC.	TPR05A335	9/20/2025	9/26/2025	4.14	691,000,000.00	691,000,000.00	0.29%
BNP PARIBAS	TPR05A33E	9/20/2025	9/26/2025	4.18	3,350,000,000.00	3,350,000,000.00	1.39%
BNP PARIBAS	TPR05A3A1	9/20/2025	9/26/2025	4.18	2,525,000,000.00	2,525,000,000.00	1.05%
BNP PARIBAS	TPR05A453	9/20/2025	9/26/2025	4.18	1,680,000,000.00	1,680,000,000.00	0.70%
BNP PARIBAS	TPR05A4B8	9/20/2025	9/26/2025	4.18	2,515,000,000.00	2,515,000,000.00	1.04%
J.P. MORGAN SECURITIES LLC	TPR05A4B9	9/20/2025	9/26/2025	4.14	1,675,000,000.00	1,675,000,000.00	0.70%
CITIGROUP GLOBAL MARKETS INC.	TPR05A6AB	9/20/2025	9/26/2025	4.14	2,075,000,000.00	2,075,000,000.00	0.86%
BNP PARIBAS	TPR05ABD0	9/26/2025	9/26/2025	4.25	845,000,000.00	845,000,000.00	0.35%
BNP PARIBAS	TPR05AE11	9/26/2025	9/26/2025	4.26	836,000,000.00	836,000,000.00	0.35%
BARCLAYS BANK PLC	TPR05B212	9/20/2025	9/26/2025	4.14	832,000,000.00	832,000,000.00	0.35%

Weekly Holdings Report

As of 09-19-2025

WEEKLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:	54
Weighted Average Life:	110

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total
BARCLAYS BANK PLC	TPR05B3B6	9/26/2025	9/26/2025	4.14	3,330,000,000.00	3,330,000,000.00	1.38%
BARCLAYS BANK PLC	TPR05B4C8	9/26/2025	9/26/2025	4.14	832,000,000.00	832,000,000.00	0.35%
CREDIT AGRICOLE CIB	TPR05B51E	9/26/2025	9/26/2025	4.14	624,000,000.00	624,000,000.00	0.26%
BARCLAYS BANK PLC	TPR05B68D	9/26/2025	9/26/2025	4.15	984,000,000.00	984,000,000.00	0.41%
RBC DOMINION SECURITIES INC.	TPR05B6E3	9/26/2025	9/26/2025	3.85	175,000,000.00	175,000,000.00	0.07%
CREDIT AGRICOLE CIB	TPR05B6EB	9/26/2025	9/26/2025	4.14	1,444,000,000.00	1,444,000,000.00	0.60%
CREDIT AGRICOLE CIB	TPR05B711	9/22/2025	9/22/2025	4.07	150,000,000.00	150,000,000.00	0.06%
BOFA SECURITIES INC.	TPR05B71E	9/22/2025	9/22/2025	4.07	400,000,000.00	400,000,000.00	0.17%
CITIGROUP GLOBAL MARKETS INC.	TPR05B726	9/22/2025	9/22/2025	4.12	986,000,000.00	986,000,000.00	0.41%
J.P. MORGAN SECURITIES LLC	TPR05B72A	9/22/2025	9/22/2025	4.12	25,100,000.00	25,100,000.00	0.01%
BARCLAYS CAPITAL INC	TPR05B72B	9/22/2025	9/22/2025	4.12	44,100,000.00	44,100,000.00	0.02%
FIXED INCOME CLEARING CORPORATION	TPR05B731	9/22/2025	9/22/2025	4.12	800,000,000.00	800,000,000.00	0.33%
FIXED INCOME CLEARING CORPORATION	TPR05B733	9/22/2025	9/22/2025	4.13	1,000,000,000.00	1,000,000,000.00	0.42%
FIXED INCOME CLEARING CORPORATION	TPR05B734	9/22/2025	9/22/2025	4.13	1,750,000,000.00	1,750,000,000.00	0.73%
FIXED INCOME CLEARING CORPORATION	TPR05B735	9/22/2025	9/22/2025	4.13	6,000,000,000.00	6,000,000,000.00	2.49%
BK OF NOVA SCOTIA NY AGE	NA	9/22/2025	9/22/2025	4.12	375,000,000.00	375,000,000.00	0.16%
BNP PARIBAS SA	NA	9/22/2025	9/22/2025	4.11	500,000,000.00	500,000,000.00	0.21%
CREDIT AGRICOLE SEC USA	NA	9/22/2025	9/22/2025	4.12	150,000,000.00	150,000,000.00	0.06%
DEUTSCHE BANK SECURITIES INC	TPR05B73A	9/22/2025	9/22/2025	4.05	250,000,000.00	250,000,000.00	0.10%
BANCO SANTANDER, S.A.-NEW YORK BRANCH	TPR05B73B	9/22/2025	9/22/2025	4.05	1,000,000,000.00	1,000,000,000.00	0.42%
FIXED INCOME CLEARING CORPORATION	TPR05B73E	9/22/2025	9/22/2025	4.05	500,000,000.00	500,000,000.00	0.21%
MUFG SECURITIES AMERICAS INC.	TPR05B742	9/22/2025	9/22/2025	4.10	500,000,000.00	500,000,000.00	0.21%
DEUTSCHE BANK SECURITIES INC	TPR05B743	9/22/2025	9/22/2025	3.90	250,000,000.00	250,000,000.00	0.10%
CREDIT AGRICOLE CIB	TPR05B744	9/22/2025	9/22/2025	4.12	200,000,000.00	200,000,000.00	0.08%
FIXED INCOME CLEARING CORPORATION	TPR05B745	9/22/2025	9/22/2025	3.95	550,000,000.00	550,000,000.00	0.23%
MUFG SECURITIES AMERICAS INC.	TPR05B746	9/22/2025	9/22/2025	4.05	200,000,000.00	200,000,000.00	0.08%
CITIGROUP GLOBAL MARKETS INC.	TPR05B748	9/26/2025	9/26/2025	4.14	828,000,000.00	828,000,000.00	0.34%
FIXED INCOME CLEARING CORPORATION	TPR05B74A	9/22/2025	9/22/2025	3.90	850,000,000.00	850,000,000.00	0.35%

Weekly Holdings Report

As of 09-19-2025

WEEKLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:	54
Weighted Average Life:	110

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total
FIXED INCOME CLEARING CORPORATION	TPR05B74B	9/22/2025	9/22/2025	3.95	200,000,000.00	200,000,000.00	0.08%
RBC DOMINION SECURITIES INC.	TPR05B74D	9/22/2025	9/22/2025	4.05	500,000,000.00	500,000,000.00	0.21%
BNP PARIBAS	TPR05B74F	9/22/2025	9/22/2025	4.00	400,000,000.00	400,000,000.00	0.17%
TOTAL: U.S. TREASURY REPURCHASE AGREEMENT, IF COLLATERALIZED ONLY BY U.S. TREASURIES (INCLUDING S1					75,655,467,108.04	75,655,467,108.04	31.43%

Weekly Holdings Report

As of 09-19-2025

WEEKLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:	54
Weighted Average Life:	110

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total
TOTAL INVESTMENT PORTFOLIO					239,454,211,250.30	238,536,487,882.90	99.09%
NET OTHER ASSETS/LIABILITIES						2,194,485,930.31	0.91%
TOTAL NET ASSETS						240,731,137,525.24	100.00%

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account or a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or prerefunded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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