

As of 06-06-2025

## WEEKLY HOLDINGS REPORT

### GS Financial Square Treasury Obligations Fund

Weighted Average Maturity:		50					
Weighted Average Life:		104					
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total
UNITED STATES DEPARTMENT OF THE TREASURY	912797MH7	9/4/2025	9/4/2025	4.35	370,640,000.00	366,747,635.38	0.87%
UNITED STATES DEPARTMENT OF THE TREASURY	912797NA1	10/30/2025	10/30/2025	4.28	648,034,400.00	637,369,247.14	1.51%
UNITED STATES DEPARTMENT OF THE TREASURY	912797NL7	11/28/2025	11/28/2025	4.31	476,691,800.00	467,110,707.96	1.11%
UNITED STATES DEPARTMENT OF THE TREASURY	912797NU7	12/26/2025	12/26/2025	4.30	509,498,900.00	497,863,359.77	1.18%
UNITED STATES DEPARTMENT OF THE TREASURY	912797PD3	1/22/2026	1/22/2026	4.25	397,014,600.00	386,850,651.76	0.92%
UNITED STATES DEPARTMENT OF THE TREASURY	912797PP6	8/21/2025	8/21/2025	4.39	569,659,800.00	564,576,617.41	1.34%
UNITED STATES DEPARTMENT OF THE TREASURY	912797PV3	3/19/2026	3/19/2026	4.17	307,846,600.00	298,232,166.68	0.71%
UNITED STATES DEPARTMENT OF THE TREASURY	912797PX9	9/18/2025	9/18/2025	4.24	70,333,000.00	69,507,954.75	0.16%
UNITED STATES DEPARTMENT OF THE TREASURY	912797QD2	4/16/2026	4/16/2026	4.03	368,005,900.00	355,783,403.23	0.84%
UNITED STATES DEPARTMENT OF THE TREASURY	912797QF7	10/16/2025	10/16/2025	4.20	449,615,100.00	442,980,324.35	1.05%
UNITED STATES DEPARTMENT OF THE TREASURY	912797QG5	10/23/2025	10/23/2025	4.19	161,634,700.00	159,124,755.71	0.38%
UNITED STATES DEPARTMENT OF THE TREASURY	912797QK6	8/19/2025	8/19/2025	4.34	1,032,159,400.00	1,023,324,063.36	2.43%
UNITED STATES DEPARTMENT OF THE TREASURY	912797QL4	8/26/2025	8/26/2025	4.33	829,163,300.00	821,391,054.10	1.95%
UNITED STATES DEPARTMENT OF THE TREASURY	912797QM2	9/2/2025	9/2/2025	4.31	1,043,450,300.00	1,032,862,155.24	2.45%
UNITED STATES DEPARTMENT OF THE TREASURY	912797QN0	5/14/2026	5/14/2026	4.15	228,425,600.00	219,922,265.97	0.52%
UNITED STATES DEPARTMENT OF THE TREASURY	912797QR1	11/20/2025	11/20/2025	4.29	143,065,700.00	140,335,147.56	0.33%
UNITED STATES DEPARTMENT OF THE TREASURY	912797QS9	12/4/2025	12/4/2025	4.29	266,715,700.00	261,186,970.86	0.62%
UNITED STATES DEPARTMENT OF THE TREASURY	912797QU4	9/16/2025	9/16/2025	4.36	168,308,300.00	166,307,295.59	0.39%
UNITED STATES DEPARTMENT OF THE TREASURY	912797QV2	9/23/2025	9/23/2025	4.35	751,298,700.00	741,771,804.56	1.76%
UNITED STATES DEPARTMENT OF THE TREASURY	912797QW0	9/30/2025	9/30/2025	4.34	565,605,800.00	557,981,740.16	1.32%
UNITED STATES DEPARTMENT OF THE TREASURY	912797RB5	10/7/2025	10/7/2025	4.32	1,432,883,400.00	1,412,969,042.96	3.35%
UNITED STATES DEPARTMENT OF THE TREASURY	912828K74	8/15/2025	8/15/2025	2.00	140,297,200.00	139,700,579.35	0.33%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBC4	12/31/2025	12/31/2025	0.38	92,274,800.00	90,320,819.26	0.21%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBH3	1/31/2026	1/31/2026	0.38	79,949,400.00	78,006,511.92	0.18%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBT7	3/31/2026	3/31/2026	0.75	99,807,500.00	97,197,008.36	0.23%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBW0	4/30/2026	4/30/2026	0.75	214,434,600.00	208,552,262.76	0.49%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CCF6	5/31/2026	5/31/2026	0.75	35,927,400.00	34,846,731.46	0.08%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CCJ8	6/30/2026	6/30/2026	0.88	19,993,900.00	19,310,190.40	0.05%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CFE6	8/15/2025	8/15/2025	3.13	165,563,400.00	165,192,041.64	0.39%

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## GS Financial Square Treasury Obligations Fund

Weighted Average Maturity:	50
Weighted Average Life:	104

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHB0	5/15/2026	5/15/2026	3.63	24,103,000.00	24,034,473.50	0.06%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CHS3	6/7/2025	7/31/2025	4.42	372,468,000.00	372,447,636.25	0.88%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJD4	6/7/2025	10/31/2025	4.47	454,622,800.00	454,479,079.51	1.08%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJS1	12/31/2025	12/31/2025	4.25	256,554,600.00	256,534,509.55	0.61%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJU6	6/7/2025	1/31/2026	4.54	1,419,868,400.00	1,420,202,671.58	3.37%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CJV4	1/31/2026	1/31/2026	4.25	22,912,300.00	22,915,605.24	0.05%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKH3	3/31/2026	3/31/2026	4.50	49,005,000.00	49,159,173.88	0.12%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKK6	4/30/2026	4/30/2026	4.88	501,769,400.00	505,901,204.15	1.20%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKM2	6/7/2025	4/30/2026	4.45	128,942,800.00	128,942,681.63	0.31%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CKY6	6/30/2026	6/30/2026	4.63	39,369,600.00	39,557,757.95	0.09%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLA7	6/7/2025	7/31/2026	4.48	282,363,400.00	282,109,841.03	0.67%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CLT6	6/7/2025	10/31/2026	4.50	1,897,055,700.00	1,897,477,085.16	4.50%
UNITED STATES DEPARTMENT OF THE TREASURY	91282CMX6	6/7/2025	4/30/2027	4.46	1,034,286,600.00	1,034,563,984.34	2.45%
<b>TOTAL: U.S. TREASURY DEBT</b>					18,121,620,800.00	17,945,650,213.42	42.56%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	571223336	6/9/2025	6/9/2025	4.31	7,406,250.00	7,406,250.00	0.02%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	571223352	6/9/2025	6/9/2025	4.31	13,625,000.00	13,625,000.00	0.03%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	571223364	6/9/2025	6/9/2025	4.31	55,750,000.00	55,750,000.00	0.13%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	571223380	6/9/2025	6/9/2025	4.31	8,940,000.00	8,940,000.00	0.02%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	571223392	6/9/2025	6/9/2025	4.31	14,006,250.00	14,006,250.00	0.03%
DAIWA CAPITAL MARKETS AMERICA INC.	571223396	6/9/2025	6/9/2025	4.29	185,667,892.15	185,667,892.15	0.44%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	571223398	6/9/2025	6/9/2025	4.31	14,375,000.00	14,375,000.00	0.03%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	571223408	6/9/2025	6/9/2025	4.31	19,625,000.00	19,625,000.00	0.05%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	571223507	6/9/2025	6/9/2025	4.31	25,375,000.00	25,375,000.00	0.06%
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	571223801	6/9/2025	6/9/2025	4.31	15,125,000.00	15,125,000.00	0.04%
BARCLAYS CAPITAL INC	571225645	6/9/2025	6/9/2025	4.29	497,060,180.50	497,060,180.50	1.18%
BARCLAYS CAPITAL INC	571225660	6/9/2025	6/9/2025	4.29	102,940,677.18	102,940,677.18	0.24%
HSBC SECURITIES (USA) INC	TPR055BBD	6/7/2025	6/13/2025	4.29	377,000,000.00	377,000,000.00	0.89%
HSBC BANK PLC	TPR055C27	6/7/2025	6/13/2025	4.30	558,000,000.00	558,000,000.00	1.32%
SOCGN 4.62 12/19/24	TPR056ABB	6/7/2025	6/13/2025	4.29	75,000,000.00	75,000,000.00	0.18%
CITIGROUP GLOBAL MARKETS INC.	TPR0570E4	7/7/2025	7/7/2025	4.29	50,000,000.00	50,000,000.00	0.12%
CITIGROUP GLOBAL MARKETS INC.	TPR057146	7/7/2025	7/7/2025	4.29	125,000,000.00	125,000,000.00	0.30%

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Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total
BNP PARIBAS	TPR0571B6	6/13/2025	6/13/2025	4.24	250,000,000.00	250,000,000.00	0.59%
BARCLAYS BANK PLC	TPR057230	6/7/2025	6/13/2025	4.29	425,000,000.00	425,000,000.00	1.01%
CITIGROUP GLOBAL MARKETS INC.	TPR057286	7/9/2025	7/9/2025	4.30	50,000,000.00	50,000,000.00	0.12%
CREDIT AGRICOLE CIB	TPR05728D	6/7/2025	6/13/2025	4.29	570,000,000.00	570,000,000.00	1.35%
CITIGROUP GLOBAL MARKETS INC.	TPR05729B	7/9/2025	7/9/2025	4.30	50,000,000.00	50,000,000.00	0.12%
BARCLAYS BANK PLC	TPR05729C	6/7/2025	6/13/2025	4.29	145,000,000.00	145,000,000.00	0.34%
CREDIT AGRICOLE CIB	TPR05729D	6/7/2025	6/13/2025	4.29	285,000,000.00	285,000,000.00	0.68%
BNP PARIBAS	TPR05729E	6/13/2025	6/13/2025	4.24	145,000,000.00	145,000,000.00	0.34%
J.P. MORGAN SECURITIES LLC	TPR0572A2	6/7/2025	6/13/2025	4.29	250,000,000.00	250,000,000.00	0.59%
BNP PARIBAS	TPR057307	6/13/2025	6/13/2025	4.27	140,000,000.00	140,000,000.00	0.33%
CITIGROUP GLOBAL MARKETS INC.	TPR0573D4	6/7/2025	6/13/2025	4.30	860,000,000.00	860,000,000.00	2.04%
BOFA SECURITIES INC.	TPR05772E	6/7/2025	6/13/2025	4.31	350,000,000.00	350,000,000.00	0.83%
BOFA SECURITIES INC.	TPR05772F	6/7/2025	6/13/2025	4.32	350,000,000.00	350,000,000.00	0.83%
CITIGROUP GLOBAL MARKETS INC.	TPR057850	10/31/2025	10/31/2025	4.27	75,000,000.00	75,000,000.00	0.18%
CITIGROUP GLOBAL MARKETS INC.	TPR057D52	6/18/2025	6/18/2025	4.38	70,000,000.00	70,000,000.00	0.17%
CITIGROUP GLOBAL MARKETS INC.	TPR057DD0	7/21/2025	7/21/2025	4.38	70,000,000.00	70,000,000.00	0.17%
CREDIT AGRICOLE CIB	TPR057FE2	6/7/2025	6/13/2025	4.29	108,000,000.00	108,000,000.00	0.26%
CREDIT AGRICOLE CIB	TPR057FE3	6/7/2025	6/13/2025	4.29	260,000,000.00	260,000,000.00	0.62%
BNP PARIBAS	TPR058460	6/13/2025	6/13/2025	4.23	150,000,000.00	150,000,000.00	0.36%
CITIGROUP GLOBAL MARKETS INC.	TPR0584C3	9/17/2025	9/17/2025	4.28	75,000,000.00	75,000,000.00	0.18%
BNP PARIBAS	TPR05858E	6/13/2025	6/13/2025	4.24	300,000,000.00	300,000,000.00	0.71%
CITIGROUP GLOBAL MARKETS INC.	TPR05865C	6/7/2025	6/13/2025	4.30	305,000,000.00	305,000,000.00	0.72%
CITIGROUP GLOBAL MARKETS INC.	TPR0589DF	10/2/2025	10/2/2025	4.24	40,000,000.00	40,000,000.00	0.09%
CITIGROUP GLOBAL MARKETS INC.	TPR0589E3	10/2/2025	10/2/2025	4.24	40,000,000.00	40,000,000.00	0.09%
CITIGROUP GLOBAL MARKETS INC.	TPR0589E7	10/2/2025	10/2/2025	4.24	40,000,000.00	40,000,000.00	0.09%
BOFA SECURITIES INC.	TPR058CD4	6/7/2025	6/13/2025	4.31	300,000,000.00	300,000,000.00	0.71%

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## GS Financial Square Treasury Obligations Fund

Weighted Average Maturity:	50
Weighted Average Life:	104

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total
SOCIETE GENERALE	TPR058EAC	6/7/2025	6/13/2025	4.29	75,000,000.00	75,000,000.00	0.18%
CITIGROUP GLOBAL MARKETS INC.	TPR059276	11/6/2025	11/6/2025	4.25	150,000,000.00	150,000,000.00	0.36%
CITIGROUP GLOBAL MARKETS INC.	TPR0593B0	12/9/2025	12/9/2025	4.23	200,000,000.00	200,000,000.00	0.47%
CITIGROUP GLOBAL MARKETS INC.	TPR059475	11/12/2025	11/12/2025	4.34	100,000,000.00	100,000,000.00	0.24%
SOCIETE GENERALE	TPR0595F4	6/7/2025	6/13/2025	4.29	75,000,000.00	75,000,000.00	0.18%
BARCLAYS BANK PLC	TPR059734	6/7/2025	6/13/2025	4.29	145,000,000.00	145,000,000.00	0.34%
CITIGROUP GLOBAL MARKETS INC.	TPR0598C5	11/28/2025	11/28/2025	4.36	100,000,000.00	100,000,000.00	0.24%
BNP PARIBAS	TPR0598C7	6/13/2025	6/13/2025	4.28	145,000,000.00	145,000,000.00	0.34%
BARCLAYS BANK PLC	TPR059920	6/7/2025	6/13/2025	4.29	440,000,000.00	440,000,000.00	1.04%
BARCLAYS BANK PLC	TPR059B32	6/9/2025	6/13/2025	4.29	290,000,000.00	290,000,000.00	0.69%
FIXED INCOME CLEARING CORPORATION	TPR059B6B	6/9/2025	6/9/2025	4.29	2,250,000,000.00	2,250,000,000.00	5.34%
NOMURA SECURITIES INTERNATIONAL INC.	TPR059B78	6/9/2025	6/9/2025	4.27	620,000,000.00	620,000,000.00	1.47%
BARCLAYS BANK PLC	TPR059B7D	6/9/2025	6/9/2025	4.27	200,000,000.00	200,000,000.00	0.47%
HSBC SECURITIES (USA) INC	TPR059B8A	6/9/2025	6/9/2025	4.28	1,050,000,000.00	1,050,000,000.00	2.49%
CITIGROUP GLOBAL MARKETS INC.	TPR059B8C	6/9/2025	6/9/2025	4.27	706,100,000.00	706,100,000.00	1.67%
RBC DOMINION SECURITIES INC.	TPR059B8E	6/9/2025	6/9/2025	4.27	1,900,000,000.00	1,900,000,000.00	4.51%
FIXED INCOME CLEARING CORPORATION	TPR059B92	6/9/2025	6/9/2025	4.27	1,100,000,000.00	1,100,000,000.00	2.61%
FIXED INCOME CLEARING CORPORATION	TPR059B94	6/9/2025	6/9/2025	4.27	4,600,000,000.00	4,600,000,000.00	10.91%
FIXED INCOME CLEARING CORPORATION	TPR059B95	6/9/2025	6/9/2025	4.27	200,000,000.00	200,000,000.00	0.47%
FIXED INCOME CLEARING CORPORATION	TPR059B96	6/9/2025	6/9/2025	4.28	1,100,000,000.00	1,100,000,000.00	2.61%
BANK OF NOVA SCOTIA	NA	6/9/2025	6/9/2025	4.27	650,000,000.00	650,000,000.00	1.54%
BNP PARIBAS	NA	6/9/2025	6/9/2025	4.28	875,000,000.00	875,000,000.00	2.08%
<b>TOTAL: U.S. TREASURY REPURCHASE AGREEMENT, IF COLLATERALIZED ONLY BY U.S. TREASURIES (INCLUDING STRIPS) AND CASI</b>					25,000,996,249.83	25,000,996,249.83	59.29%

## Weekly Holdings Report

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TOTAL INVESTMENT PORTFOLIO	43,031,617,049.83	42,946,608,561.50	101.63%
NET OTHER ASSETS/LIABILITIES		-689,261,257.14	-1.63%
TOTAL NET ASSETS		42,166,385,206.11	100.00%

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account or a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

**WAM:** The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

**WAL:** The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

**Effective Maturity Date:** Represents the next interest rate reset date, demand date or prerefunded date.

**Final Maturity Date:** Represents the maturity date utilized to calculate the WAL.

**Cash:** Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional – 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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