

As of 04-17-2025

WEEKLY HOLDINGS REPORT

GS Financial Square Treasury Obligations Fund

| | |
|-----------------------------------|------------|
| Weighted Average Maturity: | 55 |
| Weighted Average Life: | 104 |

| Issuer | Cusip | Effective Maturity Date | Final Maturity Date | Coupon/ Yield | Principal Amount (\$) | Value (\$) | Percentage of Total |
|--|-----------|-------------------------|---------------------|---------------|-----------------------|----------------|---------------------|
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797LN5 | 6/12/2025 | 6/12/2025 | 4.31 | 166,824,600.00 | 165,753,817.13 | 0.37% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797MG9 | 8/7/2025 | 8/7/2025 | 4.51 | 50,952,500.00 | 50,279,978.95 | 0.11% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797MH7 | 9/4/2025 | 9/4/2025 | 4.22 | 49,655,900.00 | 48,870,778.08 | 0.11% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797MS3 | 10/2/2025 | 10/2/2025 | 4.21 | 255,605,800.00 | 250,779,552.34 | 0.56% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797NA1 | 10/30/2025 | 10/30/2025 | 4.33 | 524,494,300.00 | 512,869,069.46 | 1.15% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797NE3 | 5/8/2025 | 5/8/2025 | 4.41 | 282,724,200.00 | 282,054,685.70 | 0.63% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797NM5 | 5/22/2025 | 5/22/2025 | 4.47 | 156,046,100.00 | 155,410,905.74 | 0.35% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797NN3 | 5/29/2025 | 5/29/2025 | 4.31 | 9,180,000.00 | 9,135,754.94 | 0.02% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797NU7 | 12/26/2025 | 12/26/2025 | 4.30 | 516,198,500.00 | 501,492,003.94 | 1.12% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797NV5 | 6/20/2025 | 6/20/2025 | 4.31 | 296,873,700.00 | 294,688,775.11 | 0.66% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797PD3 | 1/22/2026 | 1/22/2026 | 4.25 | 408,500,900.00 | 395,760,327.42 | 0.89% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797PE1 | 7/17/2025 | 7/17/2025 | 4.32 | 8,191,700.00 | 8,108,257.30 | 0.02% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797PG6 | 7/31/2025 | 7/31/2025 | 4.30 | 505,500,900.00 | 499,435,557.02 | 1.12% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797PJ0 | 5/20/2025 | 5/20/2025 | 4.32 | 475,954,700.00 | 474,174,387.96 | 1.06% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797PK7 | 5/27/2025 | 5/27/2025 | 4.33 | 125,583,500.00 | 125,006,463.64 | 0.28% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797PL5 | 6/3/2025 | 6/3/2025 | 4.31 | 299,521,600.00 | 297,917,609.49 | 0.67% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797PP6 | 8/21/2025 | 8/21/2025 | 4.37 | 166,221,500.00 | 163,715,538.50 | 0.37% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797PQ4 | 8/28/2025 | 8/28/2025 | 4.33 | 62,787,100.00 | 61,824,783.15 | 0.14% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797PR2 | 6/10/2025 | 6/10/2025 | 4.32 | 92,953,400.00 | 92,370,589.65 | 0.21% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797PS0 | 6/17/2025 | 6/17/2025 | 4.32 | 17,354,100.00 | 17,239,910.02 | 0.04% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797PV3 | 3/19/2026 | 3/19/2026 | 4.17 | 307,846,600.00 | 296,545,423.99 | 0.66% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797PW1 | 9/11/2025 | 9/11/2025 | 4.23 | 22,345,100.00 | 21,974,389.46 | 0.05% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797PX9 | 9/18/2025 | 9/18/2025 | 4.24 | 579,264,700.00 | 569,171,494.85 | 1.27% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797PZ4 | 7/8/2025 | 7/8/2025 | 4.30 | 728,774,500.00 | 721,920,376.23 | 1.61% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797QA8 | 7/15/2025 | 7/15/2025 | 4.29 | 980,405,400.00 | 970,395,095.26 | 2.17% |

Weekly Holdings Report

As of 04-17-2025

WEEKLY HOLDINGS REPORT

GS Financial Square Treasury Obligations Fund

| | |
|----------------------------|-----|
| Weighted Average Maturity: | 55 |
| Weighted Average Life: | 104 |

| Issuer | Cusip | Effective Maturity Date | Final Maturity Date | Coupon/ Yield | Principal Amount (\$) | Value (\$) | Percentage of Total |
|--|-----------|-------------------------|---------------------|---------------|-----------------------|------------------|---------------------|
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797QB6 | 7/22/2025 | 7/22/2025 | 4.30 | 1,254,147,600.00 | 1,240,307,150.84 | 2.77% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797QC4 | 7/29/2025 | 7/29/2025 | 4.31 | 951,989,300.00 | 940,690,780.13 | 2.10% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797QD2 | 4/16/2026 | 4/16/2026 | 4.03 | 368,005,900.00 | 353,830,927.71 | 0.79% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797QE0 | 10/9/2025 | 10/9/2025 | 4.14 | 195,091,900.00 | 191,316,142.98 | 0.43% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797QF7 | 10/16/2025 | 10/16/2025 | 4.19 | 538,122,100.00 | 527,157,409.73 | 1.18% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797QH3 | 8/5/2025 | 8/5/2025 | 4.31 | 1,678,870,200.00 | 1,657,555,536.11 | 3.71% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797QJ9 | 8/12/2025 | 8/12/2025 | 4.35 | 1,062,817,600.00 | 1,048,328,163.68 | 2.35% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797QK6 | 8/19/2025 | 8/19/2025 | 4.34 | 902,294,500.00 | 889,711,030.86 | 1.99% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 9128285N6 | 11/30/2025 | 11/30/2025 | 2.88 | 17,092,200.00 | 16,959,324.89 | 0.04% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 9128285T3 | 12/31/2025 | 12/31/2025 | 2.63 | 31,909,500.00 | 31,544,866.72 | 0.07% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912828K74 | 8/15/2025 | 8/15/2025 | 2.00 | 261,971,100.00 | 260,044,130.11 | 0.58% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912828XB1 | 5/15/2025 | 5/15/2025 | 2.13 | 84,194,700.00 | 84,054,136.99 | 0.19% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 91282CAB7 | 7/31/2025 | 7/31/2025 | 0.25 | 61,274,700.00 | 60,464,662.03 | 0.14% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 91282CAZ4 | 11/30/2025 | 11/30/2025 | 0.38 | 4,232,300.00 | 4,134,873.50 | 0.01% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 91282CBC4 | 12/31/2025 | 12/31/2025 | 0.38 | 92,274,800.00 | 89,848,843.24 | 0.20% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 91282CBH3 | 1/31/2026 | 1/31/2026 | 0.38 | 79,949,400.00 | 77,598,342.16 | 0.17% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 91282CBT7 | 3/31/2026 | 3/31/2026 | 0.75 | 99,807,500.00 | 96,757,531.65 | 0.22% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 91282CBW0 | 4/30/2026 | 4/30/2026 | 0.75 | 214,434,600.00 | 207,652,822.82 | 0.46% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 91282CFE6 | 8/15/2025 | 8/15/2025 | 3.13 | 188,678,600.00 | 187,951,550.46 | 0.42% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 91282CGY1 | 4/18/2025 | 4/30/2025 | 4.44 | 1,059,371,300.00 | 1,059,376,522.92 | 2.37% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 91282CHS3 | 4/18/2025 | 7/31/2025 | 4.40 | 317,268,800.00 | 317,219,004.63 | 0.71% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 91282CJD4 | 4/18/2025 | 10/31/2025 | 4.44 | 454,622,800.00 | 454,429,860.17 | 1.02% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 91282CJL6 | 11/30/2025 | 11/30/2025 | 4.88 | 122,852,400.00 | 123,301,491.78 | 0.28% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 91282CJS1 | 12/31/2025 | 12/31/2025 | 4.25 | 256,554,600.00 | 256,529,656.78 | 0.57% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 91282CJU6 | 4/18/2025 | 1/31/2026 | 4.52 | 1,419,868,400.00 | 1,420,272,896.69 | 3.18% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 91282CJV4 | 1/31/2026 | 1/31/2026 | 4.25 | 22,912,300.00 | 22,916,299.62 | 0.05% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 91282CKH3 | 3/31/2026 | 3/31/2026 | 4.50 | 107,745,400.00 | 108,172,114.51 | 0.24% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 91282CKK6 | 4/30/2026 | 4/30/2026 | 4.88 | 310,310,800.00 | 313,347,295.56 | 0.70% |

Weekly Holdings Report

As of 04-17-2025

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| | |
|-----------------------------------|------------|
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| Weighted Average Life: | 104 |

| Issuer | Cusip | Effective Maturity Date | Final Maturity Date | Coupon/ Yield | Principal Amount (\$) | Value (\$) | Percentage of Total |
|---|-----------|-------------------------|---------------------|---------------|--------------------------|--------------------------|---------------------|
| UNITED STATES DEPARTMENT OF THE TREASURY | 91282CKM2 | 4/18/2025 | 4/30/2026 | 4.42 | 202,942,800.00 | 202,911,061.51 | 0.45% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 91282CLA7 | 4/18/2025 | 7/31/2026 | 4.45 | 546,729,400.00 | 546,282,046.50 | 1.22% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 91282CLT6 | 4/18/2025 | 10/31/2026 | 4.48 | 2,302,676,300.00 | 2,303,466,645.55 | 5.15% |
| TOTAL: U.S. TREASURY DEBT | | | | | 22,300,775,100.00 | 22,081,028,648.16 | 49.39% |
| PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE) | 558670939 | 4/21/2025 | 4/21/2025 | 4.34 | 7,750,000.00 | 7,750,000.00 | 0.02% |
| PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE) | 558670954 | 4/21/2025 | 4/21/2025 | 4.34 | 69,250,000.00 | 69,250,000.00 | 0.15% |
| PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE) | 558670966 | 4/21/2025 | 4/21/2025 | 4.34 | 7,531,250.00 | 7,531,250.00 | 0.02% |
| PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE) | 558670971 | 4/21/2025 | 4/21/2025 | 4.34 | 9,180,000.00 | 9,180,000.00 | 0.02% |
| PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE) | 558670982 | 4/21/2025 | 4/21/2025 | 4.34 | 16,981,250.00 | 16,981,250.00 | 0.04% |
| PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE) | 558670987 | 4/21/2025 | 4/21/2025 | 4.34 | 20,000,000.00 | 20,000,000.00 | 0.04% |
| PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE) | 558671010 | 4/21/2025 | 4/21/2025 | 4.34 | 20,336,250.00 | 20,336,250.00 | 0.05% |
| DAIWA CAPITAL MARKETS AMERICA INC. | 558671831 | 4/21/2025 | 4/21/2025 | 4.32 | 185,904,411.76 | 185,904,411.76 | 0.42% |
| HSBC SECURITIES (USA) INC | TPR055BBD | 4/18/2025 | 4/24/2025 | 4.31 | 377,000,000.00 | 377,000,000.00 | 0.84% |
| HSBC BANK PLC | TPR055C27 | 4/18/2025 | 4/24/2025 | 4.32 | 558,000,000.00 | 558,000,000.00 | 1.25% |
| CITIGROUP GLOBAL MARKETS INC. | TPR055FOC | 5/5/2025 | 5/5/2025 | 4.48 | 125,000,000.00 | 125,000,000.00 | 0.28% |
| CITIGROUP GLOBAL MARKETS INC. | TPR05604A | 5/8/2025 | 5/8/2025 | 4.48 | 150,000,000.00 | 150,000,000.00 | 0.34% |
| CITIGROUP GLOBAL MARKETS INC. | TPR0561CB | 5/13/2025 | 5/13/2025 | 4.50 | 125,000,000.00 | 125,000,000.00 | 0.28% |
| SOCGN 4.62 12/19/24 | TPR056ABB | 4/18/2025 | 4/24/2025 | 4.31 | 75,000,000.00 | 75,000,000.00 | 0.17% |
| CITIGROUP GLOBAL MARKETS INC. | TPR0570E4 | 7/7/2025 | 7/7/2025 | 4.29 | 50,000,000.00 | 50,000,000.00 | 0.11% |
| CITIGROUP GLOBAL MARKETS INC. | TPR057146 | 7/7/2025 | 7/7/2025 | 4.29 | 125,000,000.00 | 125,000,000.00 | 0.28% |
| BNP PARIBAS | TPR0571B6 | 4/24/2025 | 4/24/2025 | 4.24 | 250,000,000.00 | 250,000,000.00 | 0.56% |
| BARCLAYS BANK PLC | TPR057230 | 4/18/2025 | 4/24/2025 | 4.31 | 425,000,000.00 | 425,000,000.00 | 0.95% |
| CITIGROUP GLOBAL MARKETS INC. | TPR057286 | 7/9/2025 | 7/9/2025 | 4.30 | 50,000,000.00 | 50,000,000.00 | 0.11% |
| CREDIT AGRICOLE CIB | TPR05728D | 4/18/2025 | 4/24/2025 | 4.31 | 570,000,000.00 | 570,000,000.00 | 1.28% |
| CITIGROUP GLOBAL MARKETS INC. | TPR05729B | 7/9/2025 | 7/9/2025 | 4.30 | 50,000,000.00 | 50,000,000.00 | 0.11% |
| BARCLAYS BANK PLC | TPR05729C | 4/18/2025 | 4/24/2025 | 4.31 | 145,000,000.00 | 145,000,000.00 | 0.32% |
| CREDIT AGRICOLE CIB | TPR05729D | 4/18/2025 | 4/24/2025 | 4.31 | 285,000,000.00 | 285,000,000.00 | 0.64% |

Weekly Holdings Report

As of 04-17-2025

WEEKLY HOLDINGS REPORT

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| | |
|----------------------------|-----|
| Weighted Average Maturity: | 55 |
| Weighted Average Life: | 104 |

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|--|-----------|-------------------------|---------------------|---------------|-----------------------|------------------|---------------------|
| BNP PARIBAS | TPR05729E | 4/24/2025 | 4/24/2025 | 4.24 | 145,000,000.00 | 145,000,000.00 | 0.32% |
| J.P. MORGAN SECURITIES LLC | TPR0572A2 | 4/18/2025 | 4/24/2025 | 4.31 | 250,000,000.00 | 250,000,000.00 | 0.56% |
| BNP PARIBAS | TPR057307 | 4/24/2025 | 4/24/2025 | 4.27 | 140,000,000.00 | 140,000,000.00 | 0.31% |
| CITIGROUP GLOBAL MARKETS INC. | TPR0573D4 | 4/18/2025 | 4/24/2025 | 4.32 | 860,000,000.00 | 860,000,000.00 | 1.92% |
| BOFA SECURITIES INC. | TPR05772E | 4/18/2025 | 4/24/2025 | 4.33 | 350,000,000.00 | 350,000,000.00 | 0.78% |
| BOFA SECURITIES INC. | TPR05772F | 4/18/2025 | 4/24/2025 | 4.34 | 350,000,000.00 | 350,000,000.00 | 0.78% |
| CITIGROUP GLOBAL MARKETS INC. | TPR057850 | 10/31/2025 | 10/31/2025 | 4.27 | 75,000,000.00 | 75,000,000.00 | 0.17% |
| UNITED STATES DEPARTMENT OF THE TREASURY | TPR057A56 | 4/18/2025 | 4/24/2025 | 4.31 | 290,000,000.00 | 290,000,000.00 | 0.65% |
| CITIGROUP GLOBAL MARKETS INC. | TPR057D52 | 6/18/2025 | 6/18/2025 | 4.38 | 70,000,000.00 | 70,000,000.00 | 0.16% |
| CITIGROUP GLOBAL MARKETS INC. | TPR057DD0 | 7/21/2025 | 7/21/2025 | 4.38 | 70,000,000.00 | 70,000,000.00 | 0.16% |
| CREDIT AGRICOLE CIB | TPR057FE2 | 4/18/2025 | 4/24/2025 | 4.31 | 108,000,000.00 | 108,000,000.00 | 0.24% |
| CREDIT AGRICOLE CIB | TPR057FE3 | 4/18/2025 | 4/24/2025 | 4.31 | 260,000,000.00 | 260,000,000.00 | 0.58% |
| BNP PARIBAS | TPR058460 | 4/24/2025 | 4/24/2025 | 4.23 | 150,000,000.00 | 150,000,000.00 | 0.34% |
| CITIGROUP GLOBAL MARKETS INC. | TPR0584C3 | 9/17/2025 | 9/17/2025 | 4.28 | 75,000,000.00 | 75,000,000.00 | 0.17% |
| BNP PARIBAS | TPR05858E | 4/24/2025 | 4/24/2025 | 4.24 | 300,000,000.00 | 300,000,000.00 | 0.67% |
| CITIGROUP GLOBAL MARKETS INC. | TPR05865C | 4/18/2025 | 4/24/2025 | 4.32 | 305,000,000.00 | 305,000,000.00 | 0.68% |
| CITIGROUP GLOBAL MARKETS INC. | TPR0589DF | 10/2/2025 | 10/2/2025 | 4.24 | 40,000,000.00 | 40,000,000.00 | 0.09% |
| BARCLAYS BANK PLC | TPR0589E2 | 4/18/2025 | 4/24/2025 | 4.31 | 450,000,000.00 | 450,000,000.00 | 1.01% |
| CITIGROUP GLOBAL MARKETS INC. | TPR0589E3 | 10/2/2025 | 10/2/2025 | 4.24 | 40,000,000.00 | 40,000,000.00 | 0.09% |
| CITIGROUP GLOBAL MARKETS INC. | TPR0589E7 | 10/2/2025 | 10/2/2025 | 4.24 | 40,000,000.00 | 40,000,000.00 | 0.09% |
| BOFA SECURITIES INC. | TPR058CD4 | 4/18/2025 | 4/24/2025 | 4.33 | 300,000,000.00 | 300,000,000.00 | 0.67% |
| BARCLAYS BANK PLC | TPR058E37 | 4/21/2025 | 4/21/2025 | 4.31 | 200,000,000.00 | 200,000,000.00 | 0.45% |
| FIXED INCOME CLEARING CORPORATION | TPR058E3E | 4/21/2025 | 4/21/2025 | 4.32 | 1,500,000,000.00 | 1,500,000,000.00 | 3.36% |
| CREDIT AGRICOLE CIB | TPR058E3F | 4/21/2025 | 4/21/2025 | 4.26 | 100,000,000.00 | 100,000,000.00 | 0.22% |
| BNP PARIBAS | TPR058E49 | 4/21/2025 | 4/21/2025 | 4.31 | 875,000,000.00 | 875,000,000.00 | 1.96% |
| HSBC SECURITIES (USA) INC | TPR058E5B | 4/21/2025 | 4/21/2025 | 4.31 | 500,000,000.00 | 500,000,000.00 | 1.12% |
| BNP PARIBAS | NA | 4/21/2025 | 4/21/2025 | 4.31 | 1,375,000,000.00 | 1,375,000,000.00 | 3.08% |
| BANK OF NOVA SCOTIA | NA | 4/21/2025 | 4/21/2025 | 4.31 | 1,375,000,000.00 | 1,375,000,000.00 | 3.08% |

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| FIXED INCOME CLEARING CORPORATION | TPR058E61 | 4/21/2025 | 4/21/2025 | 4.32 | 9,400,000,000.00 | 9,400,000,000.00 | 21.03% |
| FIXED INCOME CLEARING CORPORATION | TPR058E62 | 4/21/2025 | 4/21/2025 | 4.32 | 200,000,000.00 | 200,000,000.00 | 0.45% |
| BOFA SECURITIES INC. | TPR058E65 | 4/21/2025 | 4/21/2025 | 4.27 | 100,000,000.00 | 100,000,000.00 | 0.22% |
| FIXED INCOME CLEARING CORPORATION | TPR058E68 | 4/21/2025 | 4/21/2025 | 4.33 | 300,000,000.00 | 300,000,000.00 | 0.67% |
| BOFA SECURITIES INC. | TPR058E6C | 4/21/2025 | 4/21/2025 | 4.36 | 400,000,000.00 | 400,000,000.00 | 0.89% |
| BANCO SANTANDER, S.A.-NEW YORK BRANCH | TPR058E6E | 4/21/2025 | 4/21/2025 | 4.35 | 24,000,000.00 | 24,000,000.00 | 0.05% |
| TOTAL: U.S. TREASURY REPURCHASE AGREEMENT, IF COLLATERALIZED ONLY BY U.S. TREASURIES (INCLUDING S1 | | | | | 22,913,933,161.76 | 22,913,933,161.76 | 51.26% |



| | | | |
|-------------------------------------|--------------------------|--------------------------|----------------|
| TOTAL INVESTMENT PORTFOLIO | 46,114,708,261.76 | 45,894,961,809.92 | 102.66% |
| NET OTHER ASSETS/LIABILITIES | | -1,190,824,475.59 | -2.66% |
| TOTAL NET ASSETS | | 44,704,137,334.33 | 100.00% |

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|--------|-------|-------------------------|---------------------|---------------|-----------------------|------------|---------------------|

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account or a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or prerefunded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional – 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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