

This document provides you with information on performance scenarios.

GOLDMAN SACHS GLOBAL FUTURE GENERATIONS EQUITY PORTFOLIO (THE "PORTFOLIO")

A sub-fund of Goldman Sachs Funds SICAV (the "Fund")

Class I Shares

ISIN: LU1336752644

Goldman Sachs Asset Management B.V. is the PRIIP manufacturer of the Fund (the "Manufacturer") and forms part of Goldman Sachs group of companies.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 2 580	USD 2 000
	Average return each year	-74.20%	-27.52%
Unfavourable	What you might get back after costs	USD 5 770	USD 7 000
	Average return each year	-42.30%	-6.89%
Moderate	What you might get back after costs	USD 10 750	USD 15 220
	Average return each year	7.50%	8.76%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 2 580	USD 2 000
	Average return each year	-74.20%	-27.52%
Unfavourable	What you might get back after costs	USD 5 770	USD 7 050
	Average return each year	-42.30%	-6.75%
Moderate	What you might get back after costs	USD 10 760	USD 15 270
	Average return each year	7.60%	8.83%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		

28/02/2026

This document provides you with information on performance scenarios.

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Stress	What you might get back after costs	USD 2 580	USD 2 000
	Average return each year	-74.20%	-27.52%
Unfavourable	What you might get back after costs	USD 5 770	USD 7 610
	Average return each year	-42.30%	-5.32%
Moderate	What you might get back after costs	USD 10 830	USD 15 730
	Average return each year	8.30%	9.48%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 2 580	USD 2 000
	Average return each year	-74.20%	-27.52%
Unfavourable	What you might get back after costs	USD 5 720	USD 7 880
	Average return each year	-42.80%	-4.65%
Moderate	What you might get back after costs	USD 10 840	USD 15 870
	Average return each year	8.40%	9.68%
Favourable	What you might get back after costs	USD 17 730	USD 30 410
	Average return each year	77.30%	24.91%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 2 580	USD 2 000
	Average return each year	-74.20%	-27.52%
Unfavourable	What you might get back after costs	USD 5 770	USD 7 720
	Average return each year	-42.30%	-5.04%
Moderate	What you might get back after costs	USD 10 970	USD 15 820
	Average return each year	9.70%	9.61%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 2 580	USD 2 000
	Average return each year	-74.20%	-27.52%

This document provides you with information on performance scenarios.

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 5 770	USD 7 980
	Average return each year	-42.30%	-4.41%
Moderate	What you might get back after costs	USD 11 130	USD 15 880
	Average return each year	11.30%	9.69%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 2 580	USD 2 000
	Average return each year	-74.20%	-27.52%
Unfavourable	What you might get back after costs	USD 5 770	USD 8 270
	Average return each year	-42.30%	-3.73%
Moderate	What you might get back after costs	USD 11 170	USD 15 890
	Average return each year	11.70%	9.70%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

Date 31/07/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 2 580	USD 2 000
	Average return each year	-74.20%	-27.52%
Unfavourable	What you might get back after costs	USD 5 770	USD 8 060
	Average return each year	-42.30%	-4.22%
Moderate	What you might get back after costs	USD 11 210	USD 15 890
	Average return each year	12.10%	9.70%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

Date 31/08/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 2 580	USD 2 000
	Average return each year	-74.20%	-27.52%
Unfavourable	What you might get back after costs	USD 5 770	USD 8 310
	Average return each year	-42.30%	-3.63%

This document provides you with information on performance scenarios.

Date 31/08/2024			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Moderate	What you might get back after costs	USD 11 260	USD 16 410
	Average return each year	12.60%	10.41%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

Date 30/09/2024			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 2 580	USD 2 000
	Average return each year	-74.20%	-27.52%
Unfavourable	What you might get back after costs	USD 5 770	USD 8 700
	Average return each year	-42.30%	-2.75%
Moderate	What you might get back after costs	USD 11 270	USD 16 520
	Average return each year	12.70%	10.56%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

Date 31/10/2024			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 2 580	USD 2 000
	Average return each year	-74.20%	-27.52%
Unfavourable	What you might get back after costs	USD 5 770	USD 8 560
	Average return each year	-42.30%	-3.06%
Moderate	What you might get back after costs	USD 11 360	USD 16 520
	Average return each year	13.60%	10.56%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

Date 30/11/2024			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 2 580	USD 2 000
	Average return each year	-74.20%	-27.52%
Unfavourable	What you might get back after costs	USD 5 770	USD 8 880
	Average return each year	-42.30%	-2.35%
Moderate	What you might get back after costs	USD 11 400	USD 16 520
	Average return each year	14.00%	10.56%

This document provides you with information on performance scenarios.

Date 30/11/2024			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

Date 31/12/2024			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 2 580	USD 2 040
	Average return each year	-74.20%	-27.23%
Unfavourable	What you might get back after costs	USD 5 770	USD 8 920
	Average return each year	-42.30%	-2.26%
Moderate	What you might get back after costs	USD 11 400	USD 16 520
	Average return each year	14.00%	10.56%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

Date 31/01/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 2 580	USD 2 110
	Average return each year	-74.20%	-26.74%
Unfavourable	What you might get back after costs	USD 5 770	USD 9 190
	Average return each year	-42.30%	-1.68%
Moderate	What you might get back after costs	USD 11 410	USD 16 520
	Average return each year	14.10%	10.56%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

Date 28/02/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 3 010	USD 2 150
	Average return each year	-69.90%	-26.47%
Unfavourable	What you might get back after costs	USD 5 770	USD 8 780
	Average return each year	-42.30%	-2.57%
Moderate	What you might get back after costs	USD 11 440	USD 16 530
	Average return each year	14.40%	10.57%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

This document provides you with information on performance scenarios.

Date 31/03/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 3 750	USD 2 220
	Average return each year	-62.50%	-25.99%
Unfavourable	What you might get back after costs	USD 5 770	USD 8 140
	Average return each year	-42.30%	-4.03%
Moderate	What you might get back after costs	USD 11 440	USD 16 560
	Average return each year	14.40%	10.61%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

Date 30/04/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 3 310	USD 2 220
	Average return each year	-66.90%	-25.99%
Unfavourable	What you might get back after costs	USD 5 770	USD 8 170
	Average return each year	-42.30%	-3.96%
Moderate	What you might get back after costs	USD 11 440	USD 16 560
	Average return each year	14.40%	10.61%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

Date 31/05/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 3 290	USD 2 220
	Average return each year	-67.10%	-25.99%
Unfavourable	What you might get back after costs	USD 5 770	USD 8 780
	Average return each year	-42.30%	-2.57%
Moderate	What you might get back after costs	USD 11 440	USD 16 560
	Average return each year	14.40%	10.61%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

Date 30/06/2025			
Recommended Holding Period: 5 Years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		

This document provides you with information on performance scenarios.

Date 30/06/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Stress	What you might get back after costs	USD 3 290	USD 2 220
	Average return each year	-67.10%	-25.99%
Unfavourable	What you might get back after costs	USD 5 770	USD 9 440
	Average return each year	-42.30%	-1.15%
Moderate	What you might get back after costs	USD 11 440	USD 16 560
	Average return each year	14.40%	10.61%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

Date 31/07/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 3 290	USD 2 220
	Average return each year	-67.10%	-25.99%
Unfavourable	What you might get back after costs	USD 5 770	USD 9 700
	Average return each year	-42.30%	-0.61%
Moderate	What you might get back after costs	USD 11 470	USD 16 530
	Average return each year	14.70%	10.57%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

Date 31/08/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 3 290	USD 2 220
	Average return each year	-67.10%	-25.99%
Unfavourable	What you might get back after costs	USD 5 770	USD 9 840
	Average return each year	-42.30%	-0.32%
Moderate	What you might get back after costs	USD 11 490	USD 16 520
	Average return each year	14.90%	10.56%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

Date 30/09/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 3 290	USD 2 220
	Average return each year	-67.10%	-25.99%

This document provides you with information on performance scenarios.

Date 30/09/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 5 770	USD 10 160
	Average return each year	-42.30%	0.32%
Moderate	What you might get back after costs	USD 11 520	USD 16 480
	Average return each year	15.20%	10.51%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

Date 31/10/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 3 290	USD 2 220
	Average return each year	-67.10%	-25.99%
Unfavourable	What you might get back after costs	USD 5 770	USD 10 400
	Average return each year	-42.30%	0.79%
Moderate	What you might get back after costs	USD 11 630	USD 16 410
	Average return each year	16.30%	10.41%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

Date 30/11/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 3 290	USD 2 220
	Average return each year	-67.10%	-25.99%
Unfavourable	What you might get back after costs	USD 5 770	USD 10 170
	Average return each year	-42.30%	0.34%
Moderate	What you might get back after costs	USD 11 630	USD 16 330
	Average return each year	16.30%	10.31%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

Date 31/12/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 3 290	USD 2 220
	Average return each year	-67.10%	-25.99%
Unfavourable	What you might get back after costs	USD 5 770	USD 10 190
	Average return each year	-42.30%	0.38%

This document provides you with information on performance scenarios.

Date 31/12/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		<i>If you exit after 1 year</i>	<i>If you exit after 5 years</i>
Moderate	What you might get back after costs	USD 11 630	USD 16 130
	Average return each year	16.30%	10.03%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

Date 31/01/2026		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		<i>If you exit after 1 year</i>	<i>If you exit after 5 years</i>
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 3 290	USD 2 220
	Average return each year	-67.10%	-25.99%
Unfavourable	What you might get back after costs	USD 5 770	USD 9 970
	Average return each year	-42.30%	-0.06%
Moderate	What you might get back after costs	USD 11 630	USD 15 890
	Average return each year	16.30%	9.70%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%

Date 28/02/2026		Example Investment: 10000 USD	
Recommended Holding Period: 5 Years			
Scenarios		<i>If you exit after 1 year</i>	<i>If you exit after 5 years</i>
Minimum	<i>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</i>		
Stress	What you might get back after costs	USD 3 300	USD 2 220
	Average return each year	-67.00%	-25.99%
Unfavourable	What you might get back after costs	USD 5 770	USD 9 640
	Average return each year	-42.30%	-0.73%
Moderate	What you might get back after costs	USD 11 630	USD 15 890
	Average return each year	16.30%	9.70%
Favourable	What you might get back after costs	USD 18 000	USD 29 980
	Average return each year	80.00%	24.56%