

Asset Management

Goldman Sachs MLP Energy Infrastructure Fund

Notification of Source of Distributions Pursuant to Rule 19a-1 under the Investment Company Act of 1940

The Goldman Sachs MLP Energy Infrastructure Fund ("the Fund") made distributions for the Quarter ended May 31, 2025. A portion of this distribution may be treated for tax purposes as a return of capital; however, the final characterization of such distribution will be made in 2025 when the Fund can determine its earnings and profits for the full year.

The Fund's quarterly distribution normally consists of dividends and distributions it receives from master limited partnerships ("MLPs") and other portfolio securities. Historically, distributions received from MLPs include a return of capital for tax purposes. As a result, when the Fund pays these distributions to shareholders, they may share a similar tax treatment. Estimated as of May 16, 2025, the distributions paid fiscal year-to-date by the Fund would have been approximately 5.3% from income, 94.7% from cumulative net realized gains, and none from return of capital.

The ultimate composition of these distributions may vary from the estimates provided above due to a variety of factors including future income and expenses and realized gains and losses from the purchase and sale of securities.

Please note that this information is being provided to satisfy certain notice requirements under the Investment Company Act of 1940. Tax reporting information for shareholders of the Funds will not be available until January 2026. As a result, shareholders should not use the information provided in this notice for tax reporting purposes. Should you have any questions, please call a Goldman Sachs Funds client representative at 1-800-526-7384 (for Retail Shareholders) or 1-800-621-2550 (for Institutional Shareholders).

Goldman Sachs does not provide legal, tax or accounting advice to its clients. All investors are strongly urged to consult with their legal, tax, or accounting advisors regarding any potential transactions or investments. There is no assurance that the tax status or treatment of a proposed transaction or investment will continue in the future. Tax treatment or status may be changed by law or government action in the future or on a retroactive basis.