

As of 03-27-2026

WEEKLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

| | |
|-----------------------------------|-----------|
| Weighted Average Maturity: | 20 |
| Weighted Average Life: | 20 |

| Issuer | Cusip | Effective Maturity Date | Final Maturity Date | Coupon/ Yield | Principal Amount (\$) | Value (\$) | Percentage of Total |
|---|-----------|-------------------------|---------------------|---------------|-----------------------|---------------|---------------------|
| AUSTIN, TEXAS (CITY OF) | 05248NVE4 | 4/21/2026 | 4/21/2026 | 2.43 | 45,700,000.00 | 45,700,000.00 | 1.06% |
| KAISER PERMANENTE | 13079SGP6 | 6/4/2026 | 6/4/2026 | 2.60 | 16,600,000.00 | 16,600,000.00 | 0.39% |
| CALIFORNIA STATEWIDE CMNTYS DEV AUTH | 13080QES3 | 7/7/2026 | 7/7/2026 | 2.35 | 15,085,000.00 | 15,085,000.00 | 0.35% |
| CAPE CORAL, FLORIDA (CITY OF) | 13938NAU3 | 5/20/2026 | 5/20/2026 | 2.43 | 2,300,000.00 | 2,300,000.00 | 0.05% |
| DALLAS AREA RAPID TRANSIT | 23452TAH4 | 6/3/2026 | 6/3/2026 | 2.43 | 16,032,000.00 | 16,032,000.00 | 0.37% |
| DALLAS TEXAS WATERWORKS & SEWER SYSTEM | 23541XCJ2 | 5/4/2026 | 5/4/2026 | 2.40 | 14,200,000.00 | 14,200,000.00 | 0.33% |
| DALLAS TEXAS WATERWORKS & SEWER SYSTEM | 23541XCK9 | 4/1/2026 | 4/1/2026 | 2.40 | 11,300,000.00 | 11,300,000.00 | 0.26% |
| DENVER BOARD OF WATER COMMISSIONERS | 24917HBQ6 | 6/23/2026 | 6/23/2026 | 2.40 | 12,125,000.00 | 12,125,000.00 | 0.28% |
| HARRIS TEXAS (COUNTY OF) | 41423CJX5 | 7/15/2026 | 7/15/2026 | 2.40 | 3,585,000.00 | 3,585,000.00 | 0.08% |
| HENNEPIN COUNTY, MINNESOTA | 42552SAF9 | 3/31/2026 | 3/31/2026 | 2.60 | 10,000,000.00 | 10,000,000.00 | 0.23% |
| HEALTH CARE AUTHORITY OF THE CITY OF HUNTSVILLI | 44706DVL7 | 5/6/2026 | 5/6/2026 | 2.40 | 30,000,000.00 | 30,000,000.00 | 0.70% |
| ILLINOIS FINANCE AUTHORITY | 45203UAL7 | 4/1/2026 | 4/1/2026 | 2.67 | 14,500,000.00 | 14,500,000.00 | 0.34% |
| INDIANA UNIVERSITY | 45516BCB1 | 6/24/2026 | 6/24/2026 | 2.42 | 3,630,000.00 | 3,630,000.00 | 0.08% |
| KING, WASHINGTON (COUNTY OF) | 49476VJZ7 | 5/4/2026 | 5/4/2026 | 2.40 | 14,775,000.00 | 14,775,000.00 | 0.34% |
| KING, WASHINGTON (COUNTY OF) | 49476VKA0 | 5/11/2026 | 5/11/2026 | 2.37 | 16,225,000.00 | 16,225,000.00 | 0.38% |
| KING, WASHINGTON (COUNTY OF) | 49476VKC6 | 5/19/2026 | 5/19/2026 | 2.38 | 33,400,000.00 | 33,400,000.00 | 0.78% |
| KING, WASHINGTON (COUNTY OF) | 49476VKG7 | 7/8/2026 | 7/8/2026 | 2.42 | 3,750,000.00 | 3,750,000.00 | 0.09% |
| LINCOLN ELECTRIC SYSTEM | 53427THR4 | 4/9/2026 | 4/9/2026 | 2.48 | 3,300,000.00 | 3,300,000.00 | 0.08% |
| LINCOLN ELECTRIC COMPANY (THE) | 53427THT0 | 5/7/2026 | 5/7/2026 | 2.45 | 12,500,000.00 | 12,500,000.00 | 0.29% |
| LINCOLN ELECTRIC SYSTEM | 53427THW3 | 5/19/2026 | 5/19/2026 | 2.46 | 27,205,000.00 | 27,205,000.00 | 0.63% |
| MARICOPA ARIZ | 56683LBF5 | 5/6/2026 | 5/6/2026 | 2.42 | 17,550,000.00 | 17,550,000.00 | 0.41% |
| MASSACHUSETTS BAY TRANSPORTATION AUTHORITY | 57559HCR6 | 5/18/2026 | 5/18/2026 | 2.40 | 20,000,000.00 | 20,000,000.00 | 0.47% |
| METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY | 59176NAC7 | 7/7/2026 | 7/7/2026 | 2.40 | 4,200,000.00 | 4,200,000.00 | 0.10% |
| MINNESOTA AGRICULTURAL & ECONOMIC DEVELOPME | 60389TAN1 | 6/16/2026 | 6/16/2026 | 2.46 | 6,500,000.00 | 6,500,000.00 | 0.15% |
| MINNESOTA AGRICULTURAL & ECONOMIC DEVELOPME | 60389TAP6 | 7/7/2026 | 7/7/2026 | 2.45 | 7,000,000.00 | 7,000,000.00 | 0.16% |

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| Issuer | Cusip | Effective Maturity Date | Final Maturity Date | Coupon/ Yield | Principal Amount (\$) | Value (\$) | Percentage of Total |
|--|-----------|-------------------------|---------------------|---------------|-----------------------|---------------|---------------------|
| MINNESOTA AGRIC & ECONOMIC DEV BRD ECONOMIC I | 60389TAQ4 | 7/14/2026 | 7/14/2026 | 2.45 | 9,700,000.00 | 9,700,000.00 | 0.23% |
| MINNESOTA AGRICULTURAL & ECONOMIC DEVELOPME | 60389TAR2 | 7/21/2026 | 7/21/2026 | 2.45 | 10,000,000.00 | 10,000,000.00 | 0.23% |
| MINNESOTA AGRICULTURAL & ECONOMIC DEVELOPME | 60389TAT8 | 6/24/2026 | 6/24/2026 | 2.50 | 27,000,000.00 | 27,000,000.00 | 0.63% |
| SSM HEALTH CARE CORPORATION | 60630ACS6 | 5/6/2026 | 5/6/2026 | 2.43 | 44,000,000.00 | 44,000,000.00 | 1.02% |
| BJC HEALTH SYSTEM | 60630CAJ4 | 4/1/2026 | 4/1/2026 | 2.37 | 11,625,000.00 | 11,625,000.00 | 0.27% |
| MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA (THE) | 62621F3N3 | 5/6/2026 | 5/6/2026 | 2.40 | 15,000,000.00 | 15,000,000.00 | 0.35% |
| NEBRASKA PUBLIC POWER DISTRICT | 63969NAF3 | 5/21/2026 | 5/21/2026 | 2.42 | 16,500,000.00 | 16,500,000.00 | 0.38% |
| TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF I | 64983K5X6 | 4/29/2026 | 4/29/2026 | 2.40 | 700,000.00 | 700,000.00 | 0.02% |
| CORNELL UNIVERSITY | 64983LXE5 | 6/3/2026 | 6/3/2026 | 2.36 | 4,111,000.00 | 4,111,000.00 | 0.10% |
| OHIO WATER DEVELOPMENT AUTHORITY | 67767BBL0 | 5/6/2026 | 5/6/2026 | 2.44 | 10,000,000.00 | 10,000,000.00 | 0.23% |
| OMAHA PUBLIC POWER DISTRICT | 68179S3L2 | 6/5/2026 | 6/5/2026 | 2.40 | 15,000,000.00 | 15,000,000.00 | 0.35% |
| OMAHA PUBLIC POWER DISTRICT | 68179SBA7 | 5/4/2026 | 5/4/2026 | 2.48 | 15,000,000.00 | 15,000,000.00 | 0.35% |
| OMAHA PUBLIC POWER DISTRICT | 68179SBB5 | 5/5/2026 | 5/5/2026 | 2.40 | 5,000,000.00 | 5,000,000.00 | 0.12% |
| TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA (TH | 70917UAZ1 | 7/9/2026 | 7/9/2026 | 2.40 | 18,450,000.00 | 18,450,000.00 | 0.43% |
| RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY | 78318FBW8 | 6/10/2026 | 6/10/2026 | 2.40 | 21,590,000.00 | 21,590,000.00 | 0.50% |
| CITY PUBLIC SERVICE BOARD OF SAN ANTONIO | 79625UMZ2 | 5/12/2026 | 5/12/2026 | 2.65 | 50,000,000.00 | 50,000,000.00 | 1.16% |
| BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY | 88211KFW0 | 5/7/2026 | 5/7/2026 | 2.40 | 3,500,000.00 | 3,500,000.00 | 0.08% |
| UNIVERSITY OF HOUSTON | 91430NGD4 | 5/5/2026 | 5/5/2026 | 2.40 | 15,000,000.00 | 15,000,000.00 | 0.35% |
| UNIVERSITY OF HOUSTON | 91430NGE2 | 5/4/2026 | 5/4/2026 | 2.40 | 12,000,000.00 | 12,000,000.00 | 0.28% |
| UNIVERSITY OF HOUSTON | 91430NGF9 | 5/6/2026 | 5/6/2026 | 2.40 | 1,500,000.00 | 1,500,000.00 | 0.03% |
| REGENTS OF THE UNIVERSITY OF MICHIGAN | 91446KFS0 | 4/1/2026 | 4/1/2026 | 2.32 | 21,890,000.00 | 21,890,000.00 | 0.51% |
| REGENTS OF THE UNIVERSITY OF MINNESOTA | 91447RDB3 | 5/7/2026 | 5/7/2026 | 2.40 | 15,000,000.00 | 15,000,000.00 | 0.35% |
| REGENTS OF THE UNIVERSITY OF MINNESOTA | 91447RDF4 | 6/3/2026 | 6/3/2026 | 2.40 | 11,000,000.00 | 11,000,000.00 | 0.26% |
| UNIVERSITY OF PITTSBURGH OF THE COMMONWEALTH | 91481MAE8 | 7/8/2026 | 7/8/2026 | 2.40 | 13,450,000.00 | 13,450,000.00 | 0.31% |
| PERMANENT UNIVERSITY FUND | 91514CSG7 | 4/28/2026 | 4/28/2026 | 2.64 | 25,000,000.00 | 25,000,000.00 | 0.58% |
| BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS S | 91514UBA8 | 4/2/2026 | 4/2/2026 | 2.65 | 20,000,000.00 | 20,000,000.00 | 0.47% |
| BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS S | 91514YNG4 | 5/18/2026 | 5/18/2026 | 2.65 | 10,000,000.00 | 10,000,000.00 | 0.23% |
| BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS S | 91514YNK5 | 5/18/2026 | 5/18/2026 | 2.62 | 10,000,000.00 | 10,000,000.00 | 0.23% |

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|--|-------------|-------------------------|---------------------|---------------|-----------------------|-----------------------|---------------------|
| BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS | S191514YNM1 | 5/18/2026 | 5/18/2026 | 2.65 | 25,000,000.00 | 25,000,000.00 | 0.58% |
| BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS | S191514YNR0 | 5/18/2026 | 5/18/2026 | 2.65 | 10,000,000.00 | 10,000,000.00 | 0.23% |
| BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS | S191514YPF4 | 6/4/2026 | 6/4/2026 | 2.40 | 14,063,000.00 | 14,063,000.00 | 0.33% |
| TOTAL: FINANCIAL COMPANY COMMERCIAL PAPER | | | | | 842,541,000.00 | 842,541,000.00 | 19.62% |
| FRANKLIN, OHIO (COUNTY OF) | 353202FK5 | 5/1/2026 | 5/1/2026 | 2.62 | 3,400,000.00 | 3,400,000.00 | 0.08% |
| IDAHO HEALTH FACILITIES AUTHORITY | 45129UCB8 | 5/1/2026 | 5/1/2026 | 2.62 | 1,900,000.00 | 1,900,000.00 | 0.04% |
| TOWN OF OYSTER BAY NY | 692160VE1 | 8/21/2026 | 8/21/2026 | 4.00 | 17,850,000.00 | 17,954,486.62 | 0.42% |
| TOTAL: OTHER MUNICIPAL DEBT | | | | | 23,150,000.00 | 23,254,486.62 | 0.54% |
| BROWARD COUNTY FLORIDA SCHOOL DISTRICT | 115067MT4 | 6/25/2026 | 6/25/2026 | 4.00 | 9,575,000.00 | 9,606,456.15 | 0.22% |
| CHARLESTON COUNTY SCHOOL DISTRICT | 160075D79 | 4/1/2026 | 4/1/2026 | 4.00 | 5,900,000.00 | 5,900,901.55 | 0.14% |
| COLORADO STATE EDUCATION LOAN PROGRAM | 19672MDG0 | 6/30/2026 | 6/30/2026 | 5.00 | 1,325,000.00 | 1,333,647.81 | 0.03% |
| STATE OF CONNECTICUT | 207758X99 | 7/1/2026 | 7/1/2026 | 5.00 | 1,730,000.00 | 1,740,980.40 | 0.04% |
| CONNQUOT CENTRAL SCHOOL DISTRICT OF ISLIP | 208201MQ3 | 6/24/2026 | 6/24/2026 | 3.25 | 15,385,000.00 | 15,411,829.64 | 0.36% |
| LOS ANGELES, CALIFORNIA (CITY OF) | 544351SF7 | 6/25/2026 | 6/25/2026 | 5.00 | 51,950,000.00 | 52,188,533.15 | 1.22% |
| LOS ANGELES, CALIFORNIA (COUNTY OF) | 544657JC4 | 6/30/2026 | 6/30/2026 | 5.00 | 41,345,000.00 | 41,570,711.90 | 0.97% |
| MIAMI-DADE WATER AND SEWER DEPARTMENT | 59334DQQ0 | 10/1/2026 | 10/1/2026 | 5.00 | 7,720,000.00 | 7,809,975.70 | 0.18% |
| PINELLAS COUNTY SCHOOL BOARD | 723204AX1 | 6/30/2026 | 6/30/2026 | 4.00 | 39,860,000.00 | 39,999,550.74 | 0.93% |
| RIVERSIDE, CALIFORNIA (COUNTY OF) | 769110CZ8 | 6/30/2026 | 6/30/2026 | 5.00 | 7,120,000.00 | 7,161,241.62 | 0.17% |
| SMITHTOWN CSD-TANS 4 6/25/2026 | 832492ZY1 | 6/25/2026 | 6/25/2026 | 4.00 | 4,600,000.00 | 4,617,679.33 | 0.11% |
| SUFFOLK, NEW YORK (COUNTY OF) | 86476PU48 | 7/24/2026 | 7/24/2026 | 4.00 | 28,730,000.00 | 28,870,833.87 | 0.67% |
| TOTAL: OTHER MUNICIPAL SECURITY | | | | | 215,240,000.00 | 216,212,341.86 | 5.04% |
| UNITED STATES DEPARTMENT OF THE TREASURY | 912797TB3 | 3/31/2026 | 3/31/2026 | 3.62 | 7,500,000.00 | 7,497,768.75 | 0.17% |
| TOTAL: U.S. TREASURY DEBT | | | | | 7,500,000.00 | 7,497,768.75 | 0.17% |
| ALASKA HOUSING FINANCE CORPORATION | 01170PBX3 | 4/3/2026 | 4/3/2026 | 2.37 | 50,265,000.00 | 50,265,000.00 | 1.17% |

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| ALASKA HOUSING FINANCE CORPORATION | 01170PDX1 | 4/3/2026 | 4/3/2026 | 2.38 | 36,040,000.00 | 36,040,000.00 | 0.84% |
| ALASKA HOUSING FINANCE CORPORATION | 01170PEY8 | 4/3/2026 | 4/3/2026 | 2.42 | 54,550,000.00 | 54,550,000.00 | 1.27% |
| ALASKA HOUSING FINANCE CORPORATION | 0118326M9 | 4/3/2026 | 4/3/2026 | 2.42 | 16,875,000.00 | 16,875,000.00 | 0.39% |
| ARIZONA BOARD OF REGENTS | 04048RXJ0 | 4/3/2026 | 4/3/2026 | 2.45 | 45,120,000.00 | 45,120,000.00 | 1.05% |
| BAY AREA TOLL AUTHORITY | 072024C59 | 3/28/2026 | 3/28/2026 | 2.42 | 22,480,000.00 | 22,480,000.00 | 0.52% |
| BAY AREA TOLL AUTHORITY | 072024YE6 | 3/28/2026 | 3/28/2026 | 2.42 | 37,350,000.00 | 37,350,000.00 | 0.87% |
| BAY AREA TOLL AUTHORITY | 072024YY2 | 3/28/2026 | 3/28/2026 | 2.42 | 30,560,000.00 | 30,560,000.00 | 0.71% |
| BLACKROCK MUNIYIELD QUALITY FUND, INC. | 09254F886 | 4/3/2026 | 4/3/2026 | 2.57 | 39,700,000.00 | 39,700,000.00 | 0.92% |
| COLORADO HOUSING AND FINANCE AUTHORITY | 196479ZC6 | 4/3/2026 | 4/3/2026 | 2.42 | 8,270,000.00 | 8,270,000.00 | 0.19% |
| COLORADO HEALTH FACILITIES AUTHORITY | 19648FVN1 | 3/28/2026 | 3/28/2026 | 2.65 | 24,745,000.00 | 24,745,000.00 | 0.58% |
| COLORADO HEALTH FACILITIES AUTHORITY | 19648FYQ1 | 4/3/2026 | 4/3/2026 | 2.41 | 10,000,000.00 | 10,000,000.00 | 0.23% |
| COLORADO SPRINGS UTILITIES, ENT CO SP CO HM RU | 196632LH4 | 4/3/2026 | 4/3/2026 | 2.40 | 31,995,000.00 | 31,995,000.00 | 0.75% |
| COLORADO SPRINGS UTILITIES, ENT CO SP CO HM RU | 196632NP4 | 4/3/2026 | 4/3/2026 | 2.40 | 4,300,000.00 | 4,300,000.00 | 0.10% |
| COLUMBUS OHIO SEWERAGE SYSTEM (CITY OF) | 199561FU0 | 4/3/2026 | 4/3/2026 | 2.25 | 16,545,000.00 | 16,545,000.00 | 0.39% |
| CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES | 20774YQN0 | 4/3/2026 | 4/3/2026 | 2.40 | 38,075,000.00 | 38,075,000.00 | 0.89% |
| CONNECTICUT HOUSING FINANCE AUTHORITY | 20775BL53 | 4/3/2026 | 4/3/2026 | 2.42 | 4,000,000.00 | 4,000,000.00 | 0.09% |
| CONNECTICUT HOUSING FINANCE AUTHORITY | 20775CWS9 | 4/3/2026 | 4/3/2026 | 2.28 | 21,610,000.00 | 21,610,000.00 | 0.50% |
| CONNECTICUT HOUSING FINANCE AUTHORITY | 20775CZF4 | 4/3/2026 | 4/3/2026 | 2.28 | 21,145,000.00 | 21,145,000.00 | 0.49% |
| CONNECTICUT HOUSING FINANCE AUTHORITY | 20775CZK3 | 4/3/2026 | 4/3/2026 | 2.41 | 18,690,000.00 | 18,690,000.00 | 0.44% |
| CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES | 20775DP48 | 4/3/2026 | 4/3/2026 | 2.42 | 35,000,000.00 | 35,000,000.00 | 0.82% |
| CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES | 20775DP63 | 4/3/2026 | 4/3/2026 | 2.42 | 35,000,000.00 | 35,000,000.00 | 0.82% |
| CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES | 20775DTT9 | 4/3/2026 | 4/3/2026 | 2.15 | 7,750,000.00 | 7,750,000.00 | 0.18% |
| CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES | 20775DTV4 | 4/3/2026 | 4/3/2026 | 2.25 | 19,300,000.00 | 19,300,000.00 | 0.45% |
| CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES | 20775DYT3 | 4/3/2026 | 4/3/2026 | 2.40 | 65,700,000.00 | 65,700,000.00 | 1.53% |
| CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES | 20775DYU0 | 4/3/2026 | 4/3/2026 | 2.45 | 21,390,000.00 | 21,390,000.00 | 0.50% |
| CONNECTICUT HOUSING FINANCE AUTHORITY | 20775H8C0 | 4/3/2026 | 4/3/2026 | 2.41 | 55,000,000.00 | 55,000,000.00 | 1.28% |
| CONNECTICUT HOUSING FINANCE AUTHORITY | 20775JDZ9 | 4/3/2026 | 4/3/2026 | 2.28 | 32,000,000.00 | 32,000,000.00 | 0.75% |
| DELAWARE VALLEY PENNSYLVANIA REGIONAL FINANC | 246579MB9 | 4/3/2026 | 4/3/2026 | 2.49 | 22,100,000.00 | 22,100,000.00 | 0.51% |

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| DEUTSCHE-SPEARS-8197 | 25156SLM7 | 4/3/2026 | 4/3/2026 | 2.45 | 3,595,000.00 | 3,595,000.00 | 0.08% |
| DEUTSCHE BANK SECURITIES INC | 25156SME4 | 4/3/2026 | 4/3/2026 | 2.45 | 11,700,000.00 | 11,700,000.00 | 0.27% |
| DEUTSCHE BANK SPEARS/LIFERS TRUST | 25156SNP8 | 4/3/2026 | 4/3/2026 | 2.45 | 2,000,000.00 | 2,000,000.00 | 0.05% |
| DEUTSCHE BANK SPEARS/LIFERS TRUST | 25156SNX1 | 4/3/2026 | 4/3/2026 | 2.45 | 2,140,000.00 | 2,140,000.00 | 0.05% |
| FAIRFAX COUNTY ECONOMIC DEVELOPMENT AUTHORI | 30382ECZ5 | 4/3/2026 | 4/3/2026 | 2.42 | 26,000,000.00 | 26,000,000.00 | 0.61% |
| FRANKLIN, OHIO (COUNTY OF) | 3531867L7 | 4/3/2026 | 4/3/2026 | 2.45 | 25,000,000.00 | 25,000,000.00 | 0.58% |
| FRANKLIN, OHIO (COUNTY OF) | 353187CT2 | 4/3/2026 | 4/3/2026 | 2.40 | 17,200,000.00 | 17,200,000.00 | 0.40% |
| DEVELOPMENT AUTHORITY OF FULTON COUNTY | 359900UM7 | 4/3/2026 | 4/3/2026 | 2.53 | 60,915,000.00 | 60,915,000.00 | 1.42% |
| HARRIS COUNTY CULTURAL EDUCATION FACILITIES FIN | 414009SQ4 | 4/3/2026 | 4/3/2026 | 2.15 | 43,695,000.00 | 43,695,000.00 | 1.02% |
| HIGHLANDS COUNTY HEALTH FACILITIES AUTHORITY | 431022KG6 | 4/3/2026 | 4/3/2026 | 2.42 | 13,465,000.00 | 13,465,000.00 | 0.31% |
| HIGHLANDS COUNTY HEALTH FACILITIES AUTHORITY | 431022TN2 | 4/3/2026 | 4/3/2026 | 2.40 | 9,550,000.00 | 9,550,000.00 | 0.22% |
| HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPMENT A | 43233KAZ7 | 4/3/2026 | 4/3/2026 | 2.40 | 22,130,000.00 | 22,130,000.00 | 0.52% |
| HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPMENT A | 43233KBD5 | 4/3/2026 | 4/3/2026 | 2.30 | 43,300,000.00 | 43,300,000.00 | 1.01% |
| CITY OF HOUSTON HIGHER EDUCATION FINANCE CORP | 442378DZ5 | 4/3/2026 | 4/3/2026 | 2.52 | 13,375,000.00 | 13,375,000.00 | 0.31% |
| CITY OF HOUSTON TX COMBINED UTILITY SYSTEM REV | 442435XR9 | 4/3/2026 | 4/3/2026 | 2.48 | 1,900,000.00 | 1,900,000.00 | 0.04% |
| ILLINOIS FINANCE AUTHORITY | 45203HPQ9 | 4/3/2026 | 4/3/2026 | 2.45 | 26,760,000.00 | 26,760,000.00 | 0.62% |
| ILLINOIS FINANCE AUTHORITY | 45203HYX4 | 4/3/2026 | 4/3/2026 | 2.40 | 68,940,000.00 | 68,940,000.00 | 1.61% |
| INDIANA FINANCE AUTHORITY | 45506EQB2 | 4/3/2026 | 4/3/2026 | 2.20 | 39,000,000.00 | 39,000,000.00 | 0.91% |
| IOWA FINANCE AUTHORITY | 46246SAF2 | 4/3/2026 | 4/3/2026 | 2.51 | 18,250,000.00 | 18,250,000.00 | 0.43% |
| J P MORGAN CHASE PUTTERS / DRIVERS TRUST VARIO | 46640K3Q5 | 4/3/2026 | 4/3/2026 | 2.45 | 2,630,000.00 | 2,630,000.00 | 0.06% |
| J P MORGAN CHASE PUTTERS / DRIVERS TRUST VARIO | 46640KQ23 | 4/3/2026 | 4/3/2026 | 2.45 | 1,785,000.00 | 1,785,000.00 | 0.04% |
| J P MORGAN CHASE PUTTERS / DRIVERS TRUST VARIO | 46640KT87 | 4/3/2026 | 4/3/2026 | 2.45 | 11,215,000.00 | 11,215,000.00 | 0.26% |
| BAPTIST HEALTH SYSTEM OBLIGATED GROUP | 469400DZ5 | 4/3/2026 | 4/3/2026 | 2.46 | 3,455,000.00 | 3,455,000.00 | 0.08% |
| KING, WASHINGTON (COUNTY OF) | 495290GV4 | 3/28/2026 | 3/28/2026 | 2.70 | 53,900,000.00 | 53,900,000.00 | 1.26% |
| LONG ISLAND POWER AUTHORITY | 542691HU7 | 4/3/2026 | 4/3/2026 | 2.45 | 330,000.00 | 330,000.00 | 0.01% |
| LONG ISLAND POWER AUTHORITY | 542691LG3 | 4/3/2026 | 4/3/2026 | 2.40 | 19,125,000.00 | 19,125,000.00 | 0.45% |
| LONG ISLAND POWER AUTHORITY | 542691LJ7 | 4/3/2026 | 4/3/2026 | 2.45 | 31,700,000.00 | 31,700,000.00 | 0.74% |
| LOWER NECHES VALLEY AUTHORITY INDUSTRIAL DEVE | 548351AE5 | 3/28/2026 | 3/28/2026 | 2.70 | 10,225,000.00 | 10,225,000.00 | 0.24% |

Weekly Holdings Report

As of 03-27-2026

WEEKLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

| | |
|-----------------------------------|-----------|
| Weighted Average Maturity: | 20 |
| Weighted Average Life: | 20 |

| Issuer | Cusip | Effective Maturity Date | Final Maturity Date | Coupon/ Yield | Principal Amount (\$) | Value (\$) | Percentage of Total |
|---|-----------|-------------------------|---------------------|---------------|-----------------------|---------------|---------------------|
| MARYLAND ECONOMIC DEVELOPEMENT CORPORATION | 574205FY1 | 4/3/2026 | 4/3/2026 | 2.35 | 18,400,000.00 | 18,400,000.00 | 0.43% |
| MASSACHUSETTS HOUSING FINANCE AGENCY | 57586NZ95 | 4/3/2026 | 4/3/2026 | 2.42 | 21,745,000.00 | 21,745,000.00 | 0.51% |
| METROPOLITAN TRANSPORTATION AUTHORITY | 59260XCZ9 | 4/3/2026 | 4/3/2026 | 2.40 | 16,150,000.00 | 16,150,000.00 | 0.38% |
| METROPOLITAN WASHINGTON AIRPORTS AUTHORITY | 592646M91 | 4/3/2026 | 4/3/2026 | 2.42 | 12,450,000.00 | 12,450,000.00 | 0.29% |
| METROPOLITAN WASHINGTON AIRPORTS AUTHORITY | 592646X24 | 4/3/2026 | 4/3/2026 | 2.42 | 1,400,000.00 | 1,400,000.00 | 0.03% |
| MIAMI-DADE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY | 59333CAX5 | 4/3/2026 | 4/3/2026 | 2.50 | 27,885,000.00 | 27,885,000.00 | 0.65% |
| MINNESOTA STATE HOUSING FINANCE AGENCY | 60416SG87 | 4/3/2026 | 4/3/2026 | 2.41 | 26,360,000.00 | 26,360,000.00 | 0.61% |
| MISSISSIPPI BUSINESS FINANCE CORPORATION | 60528AAW4 | 3/28/2026 | 3/28/2026 | 2.70 | 25,630,000.00 | 25,630,000.00 | 0.60% |
| MISSISSIPPI BUSINESS FINANCE CORPORATION | 60528ABH6 | 3/28/2026 | 3/28/2026 | 2.70 | 2,505,000.00 | 2,505,000.00 | 0.06% |
| MISSISSIPPI BUSINESS FINANCE CORPORATION | 60528ABS2 | 4/3/2026 | 4/3/2026 | 2.43 | 42,070,000.00 | 42,070,000.00 | 0.98% |
| MISSISSIPPI BUSINESS FINANCE CORPORATION | 60528ABX1 | 3/28/2026 | 3/28/2026 | 2.70 | 18,605,000.00 | 18,605,000.00 | 0.43% |
| MISSISSIPPI BUSINESS FINANCE CORPORATION | 60528ACK8 | 3/28/2026 | 3/28/2026 | 2.70 | 15,225,000.00 | 15,225,000.00 | 0.35% |
| MISSOURI DEVELOPMENT FINANCE BOARD | 606037AS8 | 3/28/2026 | 3/28/2026 | 2.70 | 28,600,000.00 | 28,600,000.00 | 0.67% |
| MISSOURI DEVELOPMENT FINANCE BOARD | 606037BE8 | 3/28/2026 | 3/28/2026 | 2.70 | 31,275,000.00 | 31,275,000.00 | 0.73% |
| HEALTH AND EDUCATIONAL FACILITIES AUTHORITY OF | 60635R2K2 | 4/3/2026 | 4/3/2026 | 2.39 | 18,490,000.00 | 18,490,000.00 | 0.43% |
| NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE CORPORATION | 63166LDN8 | 4/3/2026 | 4/3/2026 | 2.42 | 17,030,000.00 | 17,030,000.00 | 0.40% |
| THE CITY OF NEW YORK | 64966G4P4 | 3/28/2026 | 3/28/2026 | 2.75 | 11,300,000.00 | 11,300,000.00 | 0.26% |
| THE CITY OF NEW YORK | 64966J5U6 | 4/3/2026 | 4/3/2026 | 2.40 | 28,630,000.00 | 28,630,000.00 | 0.67% |
| CITY OF NEW YORK | 64966JE77 | 3/28/2026 | 3/28/2026 | 2.70 | 1,850,000.00 | 1,850,000.00 | 0.04% |
| THE CITY OF NEW YORK | 64966ML98 | 3/28/2026 | 3/28/2026 | 2.70 | 10,500,000.00 | 10,500,000.00 | 0.24% |
| THE CITY OF NEW YORK | 64966SMQ6 | 3/28/2026 | 3/28/2026 | 2.75 | 13,200,000.00 | 13,200,000.00 | 0.31% |
| NEW YORK CITY HOUSING DEVELOPMENT CORPORATION | 64970HCH5 | 4/3/2026 | 4/3/2026 | 2.30 | 29,910,000.00 | 29,910,000.00 | 0.70% |
| NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY | 64971QYJ6 | 4/3/2026 | 4/3/2026 | 2.40 | 6,600,000.00 | 6,600,000.00 | 0.15% |
| NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY | 64971WGU8 | 3/28/2026 | 3/28/2026 | 2.70 | 13,200,000.00 | 13,200,000.00 | 0.31% |
| NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY | 64971XKU1 | 3/28/2026 | 3/28/2026 | 2.70 | 31,600,000.00 | 31,600,000.00 | 0.74% |
| NEW YORK CITY HOUSING DEVELOPMENT CORPORATION | 64972E5K1 | 4/3/2026 | 4/3/2026 | 2.25 | 21,275,000.00 | 21,275,000.00 | 0.50% |
| NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY | 64972FWL6 | 3/28/2026 | 3/28/2026 | 2.70 | 12,730,000.00 | 12,730,000.00 | 0.30% |
| NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY | 64972GAS3 | 4/3/2026 | 4/3/2026 | 2.40 | 5,550,000.00 | 5,550,000.00 | 0.13% |

Weekly Holdings Report

As of 03-27-2026

WEEKLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

| | |
|----------------------------|----|
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| Weighted Average Life: | 20 |

| Issuer | Cusip | Effective Maturity Date | Final Maturity Date | Coupon/ Yield | Principal Amount (\$) | Value (\$) | Percentage of Total |
|---|-----------|-------------------------|---------------------|---------------|-----------------------|---------------|---------------------|
| NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY | 64972GCQ5 | 3/28/2026 | 3/28/2026 | 2.78 | 31,500,000.00 | 31,500,000.00 | 0.73% |
| NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY | 64972GZB3 | 3/28/2026 | 3/28/2026 | 2.75 | 10,045,000.00 | 10,045,000.00 | 0.23% |
| NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY | 64972JMM7 | 4/3/2026 | 4/3/2026 | 2.42 | 2,500,000.00 | 2,500,000.00 | 0.06% |
| NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY | 64972JMP0 | 4/3/2026 | 4/3/2026 | 2.40 | 12,900,000.00 | 12,900,000.00 | 0.30% |
| NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT | 64984EDG7 | 4/3/2026 | 4/3/2026 | 2.30 | 200,000.00 | 200,000.00 | 0.00% |
| NEW YORK STATE HOUSING FINANCE AGENCY | 64986M4E2 | 4/3/2026 | 4/3/2026 | 2.40 | 13,625,000.00 | 13,625,000.00 | 0.32% |
| NEW YORK STATE HOUSING FINANCE AGENCY | 64986M6R1 | 4/3/2026 | 4/3/2026 | 2.30 | 15,640,000.00 | 15,640,000.00 | 0.36% |
| NEW YORK STATE HOUSING FINANCE AGENCY | 64986MJ55 | 4/3/2026 | 4/3/2026 | 2.30 | 59,900,000.00 | 59,900,000.00 | 1.40% |
| NEW YORK STATE HOUSING FINANCE AGENCY | 64986MM28 | 4/3/2026 | 4/3/2026 | 2.45 | 200,000.00 | 200,000.00 | 0.00% |
| NEW YORK STATE HOUSING FINANCE AGENCY | 64986MYY5 | 4/3/2026 | 4/3/2026 | 2.40 | 47,200,000.00 | 47,200,000.00 | 1.10% |
| NEW YORK STATE HOUSING FINANCE AGENCY | 64986UXS1 | 4/3/2026 | 4/3/2026 | 2.45 | 10,000,000.00 | 10,000,000.00 | 0.23% |
| NEW YORK STATE HOUSING FINANCE AGENCY | 64987J3G4 | 3/28/2026 | 3/28/2026 | 2.70 | 4,750,000.00 | 4,750,000.00 | 0.11% |
| NEW YORK STATE HOUSING FINANCE AGENCY | 64987JXT3 | 4/3/2026 | 4/3/2026 | 2.45 | 18,185,000.00 | 18,185,000.00 | 0.42% |
| STATE OF NEW YORK MORTGAGE AGENCY | 649883Z24 | 4/3/2026 | 4/3/2026 | 2.45 | 12,010,000.00 | 12,010,000.00 | 0.28% |
| STATE OF NEW YORK MORTGAGE AGENCY | 64988YLN5 | 4/3/2026 | 4/3/2026 | 2.45 | 14,300,000.00 | 14,300,000.00 | 0.33% |
| N C MED CARE COMMN HEALTH CARE | 65821DZY0 | 4/3/2026 | 4/3/2026 | 2.20 | 13,400,000.00 | 13,400,000.00 | 0.31% |
| N C MED CARE COMMN HEALTH CARE | 65821DZZ7 | 4/3/2026 | 4/3/2026 | 2.40 | 16,500,000.00 | 16,500,000.00 | 0.38% |
| NUVEEN AMT-FREE QUALITY MUNICIPAL INCOME FUND | 670657857 | 4/3/2026 | 4/3/2026 | 2.50 | 74,000,000.00 | 74,000,000.00 | 1.72% |
| STATE OF OHIO | 677524EN6 | 4/3/2026 | 4/3/2026 | 2.40 | 10,000,000.00 | 10,000,000.00 | 0.23% |
| STATE OF OHIO | 67760AFH4 | 4/3/2026 | 4/3/2026 | 2.45 | 13,090,000.00 | 13,090,000.00 | 0.30% |
| OHIO STATE UNIVERSITY (THE) | 677632N98 | 4/3/2026 | 4/3/2026 | 2.45 | 10,220,000.00 | 10,220,000.00 | 0.24% |
| OHIO STATE UNIVERSITY (THE) | 677632P39 | 4/3/2026 | 4/3/2026 | 2.40 | 64,360,000.00 | 64,360,000.00 | 1.50% |
| OHIO STATE UNIVERSITY (THE) | 677632R37 | 4/3/2026 | 4/3/2026 | 2.30 | 42,100,000.00 | 42,100,000.00 | 0.98% |
| OHIO STATE UNIVERSITY (THE) | 677632R52 | 4/3/2026 | 4/3/2026 | 2.30 | 30,000,000.00 | 30,000,000.00 | 0.70% |
| OHIO STATE UNIVERSITY (THE) | 677632R94 | 4/3/2026 | 4/3/2026 | 2.45 | 12,300,000.00 | 12,300,000.00 | 0.29% |
| PENNSYLVANIA HOUSING FINANCE AGENCY | 70879QTD5 | 4/3/2026 | 4/3/2026 | 2.42 | 25,550,000.00 | 25,550,000.00 | 0.60% |
| PENNSYLVANIA TURNPIKE COMMISSION | 709225SU1 | 4/3/2026 | 4/3/2026 | 2.42 | 75,250,000.00 | 75,250,000.00 | 1.75% |
| PORT OF TACOMA | 735439NE7 | 4/3/2026 | 4/3/2026 | 2.50 | 7,105,000.00 | 7,105,000.00 | 0.17% |

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As of 03-27-2026

WEEKLY HOLDINGS REPORT

GS Investor Tax-Exempt Money Market Fund

| | |
|----------------------------|----|
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| Weighted Average Life: | 20 |

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|--|------------|-------------------------|---------------------|---------------|-----------------------|---------------|---------------------|
| PUBLIC FINANCE AUTHORITY | 74447GAF7 | 4/3/2026 | 4/3/2026 | 2.45 | 40,000,000.00 | 40,000,000.00 | 0.93% |
| PUBLIC FIN AUTH WIS CTFS PARTN | 74448XCE0 | 4/3/2026 | 4/3/2026 | 2.48 | 15,000,000.00 | 15,000,000.00 | 0.35% |
| PUBLIC FIN AUTH WIS CTFS PARTN | 74448XCG5 | 4/3/2026 | 4/3/2026 | 2.48 | 15,000,000.00 | 15,000,000.00 | 0.35% |
| RHODE ISLAND HEALTH AND EDUCATIONAL BUILDING C | 762243CA9 | 4/3/2026 | 4/3/2026 | 2.15 | 15,530,000.00 | 15,530,000.00 | 0.36% |
| ROSWELL DEVELOPMENT AUTHORITY | 77853AAA1 | 3/28/2026 | 3/28/2026 | 2.80 | 14,550,000.00 | 14,550,000.00 | 0.34% |
| ST. LUCIE FLORIDA (COUNTY OF) | 792070BH6 | 4/3/2026 | 4/3/2026 | 2.45 | 33,500,000.00 | 33,500,000.00 | 0.78% |
| SAN ANTONIO WATER SYSTEM | 79642GTU6 | 3/28/2026 | 3/28/2026 | 2.65 | 11,200,000.00 | 11,200,000.00 | 0.26% |
| SAN FRANCISCO CALIFORNIA CITY & COUNTY FINANCE | 79765XPD2 | 4/3/2026 | 4/3/2026 | 1.75 | 300,000.00 | 300,000.00 | 0.01% |
| SOUTH DAKOTA HEALTH AND EDUCATIONAL FACILITIE | 83755VU69 | 4/3/2026 | 4/3/2026 | 2.13 | 20,000,000.00 | 20,000,000.00 | 0.47% |
| SOUTH DAKOTA HEALTH AND EDUCATIONAL FACILITIE | 83755VU77 | 4/3/2026 | 4/3/2026 | 2.40 | 35,000,000.00 | 35,000,000.00 | 0.82% |
| S HUNTINGTON UFSD-TAN 4 6/24/2026 | 838418VD0 | 6/24/2026 | 6/24/2026 | 4.00 | 4,700,000.00 | 4,717,290.35 | 0.11% |
| TARRANT COUNTY CULTURAL EDUCATION FACILITIES | F87638TDE0 | 4/3/2026 | 4/3/2026 | 2.35 | 21,985,000.00 | 21,985,000.00 | 0.51% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88034N4M3 | 4/3/2026 | 4/3/2026 | 2.57 | 37,310,000.00 | 37,310,000.00 | 0.87% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035J2R2 | 4/3/2026 | 4/3/2026 | 2.45 | 8,095,000.00 | 8,095,000.00 | 0.19% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035JB27 | 4/3/2026 | 4/3/2026 | 2.45 | 600,000.00 | 600,000.00 | 0.01% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035JR95 | 4/3/2026 | 4/3/2026 | 2.45 | 3,430,000.00 | 3,430,000.00 | 0.08% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035JS78 | 4/3/2026 | 4/3/2026 | 2.45 | 3,465,000.00 | 3,465,000.00 | 0.08% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035JW99 | 4/3/2026 | 4/3/2026 | 2.54 | 3,900,000.00 | 3,900,000.00 | 0.09% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035M3L7 | 4/3/2026 | 4/3/2026 | 2.45 | 2,500,000.00 | 2,500,000.00 | 0.06% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035M3N3 | 4/3/2026 | 4/3/2026 | 2.45 | 6,500,000.00 | 6,500,000.00 | 0.15% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035M3R4 | 4/3/2026 | 4/3/2026 | 2.45 | 8,960,000.00 | 8,960,000.00 | 0.21% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035MLU7 | 4/3/2026 | 4/3/2026 | 2.45 | 2,665,000.00 | 2,665,000.00 | 0.06% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035MML6 | 4/3/2026 | 4/3/2026 | 2.45 | 7,015,000.00 | 7,015,000.00 | 0.16% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035P4K1 | 4/3/2026 | 4/3/2026 | 2.45 | 3,000,000.00 | 3,000,000.00 | 0.07% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035P4Q8 | 4/3/2026 | 4/3/2026 | 2.45 | 1,890,000.00 | 1,890,000.00 | 0.04% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035P4S4 | 4/3/2026 | 4/3/2026 | 2.45 | 2,430,000.00 | 2,430,000.00 | 0.06% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035P4U9 | 4/3/2026 | 4/3/2026 | 2.45 | 16,000,000.00 | 16,000,000.00 | 0.37% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035P6C7 | 4/3/2026 | 4/3/2026 | 2.45 | 5,335,000.00 | 5,335,000.00 | 0.12% |

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As of 03-27-2026

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| | |
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|--|-----------|-------------------------|---------------------|---------------|-------------------------|-------------------------|---------------------|
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035PBT4 | 4/3/2026 | 4/3/2026 | 2.46 | 4,440,000.00 | 4,440,000.00 | 0.10% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035PKX5 | 4/3/2026 | 4/3/2026 | 2.45 | 12,030,000.00 | 12,030,000.00 | 0.28% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035PN53 | 4/3/2026 | 4/3/2026 | 2.45 | 9,605,000.00 | 9,605,000.00 | 0.22% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035PQA9 | 4/3/2026 | 4/3/2026 | 2.45 | 1,455,000.00 | 1,455,000.00 | 0.03% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035PV70 | 4/3/2026 | 4/3/2026 | 2.45 | 2,250,000.00 | 2,250,000.00 | 0.05% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035RC69 | 4/3/2026 | 4/3/2026 | 2.45 | 5,200,000.00 | 5,200,000.00 | 0.12% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035RC85 | 4/3/2026 | 4/3/2026 | 2.45 | 2,740,000.00 | 2,740,000.00 | 0.06% |
| JPM-PUTTERS-XF80 | 88035RF66 | 4/3/2026 | 4/3/2026 | 2.45 | 2,050,000.00 | 2,050,000.00 | 0.05% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035RKC7 | 4/3/2026 | 4/3/2026 | 2.45 | 2,290,000.00 | 2,290,000.00 | 0.05% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035RVU5 | 4/3/2026 | 4/3/2026 | 2.45 | 3,400,000.00 | 3,400,000.00 | 0.08% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035TBK5 | 4/3/2026 | 4/3/2026 | 2.72 | 46,700,000.00 | 46,700,000.00 | 1.09% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035TFW5 | 4/3/2026 | 4/3/2026 | 2.45 | 7,360,000.00 | 7,360,000.00 | 0.17% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035TGG9 | 4/3/2026 | 4/3/2026 | 2.47 | 8,500,000.00 | 8,500,000.00 | 0.20% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035TJQ4 | 4/3/2026 | 4/3/2026 | 2.45 | 4,980,000.00 | 4,980,000.00 | 0.12% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035TPD6 | 3/28/2026 | 3/28/2026 | 2.78 | 3,430,000.00 | 3,430,000.00 | 0.08% |
| TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE | 88035TPJ3 | 3/28/2026 | 3/28/2026 | 2.77 | 2,680,000.00 | 2,680,000.00 | 0.06% |
| STATE OF TEXAS | 882724E78 | 4/3/2026 | 4/3/2026 | 2.55 | 200,000.00 | 200,000.00 | 0.00% |
| THE UNIVERSITY OF CALIFORNIA | 91412GSK2 | 3/28/2026 | 3/28/2026 | 2.40 | 62,495,000.00 | 62,495,000.00 | 1.46% |
| UNIVERSITY OF COLORADO HOSPITAL AUTHORITY | 914183BQ0 | 4/3/2026 | 4/3/2026 | 2.37 | 25,000,000.00 | 25,000,000.00 | 0.58% |
| BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS S\ | 915137T94 | 4/3/2026 | 4/3/2026 | 2.25 | 23,300,000.00 | 23,300,000.00 | 0.54% |
| UNIV OF TX SYS-B FRN 8/56 | 91514APK5 | 4/3/2026 | 4/3/2026 | 2.35 | 15,000,000.00 | 15,000,000.00 | 0.35% |
| BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS S\ | 91514APL3 | 4/3/2026 | 4/3/2026 | 2.37 | 15,000,000.00 | 15,000,000.00 | 0.35% |
| WISCONSIN HOUSING & ECONOMIC DEVELOPMENT AU | 97689QYK6 | 4/3/2026 | 4/3/2026 | 2.42 | 5,835,000.00 | 5,835,000.00 | 0.14% |
| WISCONSIN HEALTH AND EDUCATIONAL FACILITIES AU | 97712D8W9 | 3/28/2026 | 3/28/2026 | 2.80 | 21,235,000.00 | 21,235,000.00 | 0.49% |
| TOTAL: VARIABLE RATE DEMAND NOTE | | | | | 3,192,865,000.00 | 3,192,882,290.35 | 74.37% |

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As of 03-27-2026

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| Weighted Average Maturity: | 20 |
| Weighted Average Life: | 20 |

| Issuer | Cusip | Effective Maturity Date | Final Maturity Date | Coupon/ Yield | Principal Amount (\$) | Value (\$) | Percentage of Total |
|------------------------------|-------|-------------------------|---------------------|---------------|-----------------------|------------------|---------------------|
| TOTAL INVESTMENT PORTFOLIO | | | | | 4,281,296,000.00 | 4,282,387,887.58 | 99.74% |
| NET OTHER ASSETS/LIABILITIES | | | | | | 11,093,950.50 | 0.26% |
| TOTAL NET ASSETS | | | | | | 4,293,481,838.08 | 100.00% |

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares. An investment in the Fund is not bank account or a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or prerefunded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional – 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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