

As of 04-17-2025

## WEEKLY HOLDINGS REPORT

### GS Investor Tax-Exempt Money Market Fund

<b>Weighted Average Maturity:</b>	<b>31</b>
<b>Weighted Average Life:</b>	<b>31</b>

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total
AUSTIN, TEXAS (CITY OF)	05248NXA3	5/15/2025	5/15/2025	2.85	23,700,000.00	23,700,000.00	0.88%
AUSTIN, TEXAS (CITY OF)	05248NXC9	6/25/2025	6/25/2025	2.87	29,400,000.00	29,400,000.00	1.09%
AUSTIN, TEXAS (CITY OF)	05248NXD7	6/16/2025	6/16/2025	2.90	17,580,000.00	17,580,000.00	0.65%
AUSTIN, TEXAS (CITY OF)	05248NXF2	7/23/2025	7/23/2025	2.88	7,495,000.00	7,495,000.00	0.28%
KAISER FOUNDATION HOSPITALS	13080QED6	5/13/2025	5/13/2025	2.83	15,285,000.00	15,285,000.00	0.57%
DENVER BOARD OF WATER COMMISSIONERS	24917HBE3	6/10/2025	6/10/2025	2.90	27,000,000.00	27,000,000.00	1.00%
DISTRICT OF COLUMBIA	25478LAK9	5/7/2025	5/7/2025	2.96	25,000,000.00	25,000,000.00	0.93%
HARRIS COUNTY CULTURAL EDUCATION FACILITIES FIN	41386SA48	4/21/2025	4/21/2025	3.80	40,000,000.00	40,000,000.00	1.48%
HARRIS COUNTY CULTURAL EDUCATION FACILITIES FIN	41400AYJ0	4/21/2025	4/21/2025	3.80	11,240,000.00	11,240,000.00	0.42%
HARRIS TEXAS (COUNTY OF)	41423CHF6	6/2/2025	6/2/2025	2.88	5,280,000.00	5,280,000.00	0.20%
HARRIS TEXAS (COUNTY OF)	41423CHG4	6/16/2025	6/16/2025	2.85	8,875,000.00	8,875,000.00	0.33%
HARRIS TEXAS (COUNTY OF)	41423CHL3	7/8/2025	7/8/2025	2.92	11,080,000.00	11,080,000.00	0.41%
HARRIS TEXAS (COUNTY OF)	41423CHM1	6/16/2025	6/16/2025	3.75	760,000.00	760,000.00	0.03%
HEALTH CARE AUTHORITY OF THE CITY OF HUNTSVILLI	44706DUT1	5/22/2025	5/22/2025	2.97	30,000,000.00	30,000,000.00	1.11%
HEALTH CARE AUTHORITY OF THE CITY OF HUNTSVILLI	44706DUU8	5/15/2025	5/15/2025	2.93	2,000,000.00	2,000,000.00	0.07%
ILLINOIS FINANCE AUTHORITY	45203UAA1	5/20/2025	5/20/2025	3.10	25,300,000.00	25,300,000.00	0.94%
INDIANA UNIVERSITY	45516BBX4	6/4/2025	6/4/2025	2.88	3,953,000.00	3,953,000.00	0.15%
KING, WASHINGTON (COUNTY OF)	49476VHU0	5/21/2025	5/21/2025	2.84	33,400,000.00	33,400,000.00	1.24%
LINCOLN ELECTRIC SYSTEM	53427TGT1	5/8/2025	5/8/2025	3.25	7,500,000.00	7,500,000.00	0.28%
LINCOLN ELECTRIC SYSTEM	53427TGU8	5/19/2025	5/19/2025	2.90	27,205,000.00	27,204,498.00	1.01%
LINCOLN ELECTRIC SYSTEM	53427TGV6	6/5/2025	6/5/2025	2.95	3,500,000.00	3,500,000.00	0.13%
MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	57585DAE4	7/8/2025	7/8/2025	2.89	20,000,000.00	20,000,000.00	0.74%
VANDERBILT UNIVERSITY (THE)	59085YAK5	6/3/2025	6/3/2025	3.00	6,500,000.00	6,500,000.00	0.24%
POWER AUTHORITY OF THE STATE OF NEW YORK	64989MJ45	7/8/2025	7/8/2025	2.85	19,850,000.00	19,850,000.00	0.74%
POWER AUTHORITY OF THE STATE OF NEW YORK	64989MJ52	7/9/2025	7/9/2025	2.84	4,400,000.00	4,400,000.00	0.16%

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## GS Investor Tax-Exempt Money Market Fund

<b>Weighted Average Maturity:</b>	<b>31</b>
<b>Weighted Average Life:</b>	<b>31</b>

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF I	65000SAD3	8/5/2025	8/5/2025	2.80	10,000,000.00	10,000,000.00	0.37%
OHIO WATER DEVELOPMENT AUTHORITY	67767BAX5	5/1/2025	5/1/2025	3.09	14,000,000.00	14,000,000.00	0.52%
OHIO WATER DEVELOPMENT AUTHORITY	67767BAY3	6/2/2025	6/2/2025	2.82	5,000,000.00	5,000,000.00	0.19%
OHIO WATER DEVELOPMENT AUTHORITY	67767BAZ0	7/2/2025	7/2/2025	2.80	16,500,000.00	16,500,000.00	0.61%
OMAHA PUBLIC POWER DISTRICT	68179R6F4	7/2/2025	7/2/2025	2.85	13,150,000.00	13,150,000.00	0.49%
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA (TH	70917UAB4	5/14/2025	5/14/2025	3.05	8,335,000.00	8,335,000.00	0.31%
BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY †	88212L4L3	5/6/2025	5/6/2025	2.90	15,000,000.00	15,000,000.00	0.56%
UNIVERSITY OF MICHIGAN	91445AQ85	5/5/2025	5/5/2025	2.85	20,500,000.00	20,500,000.00	0.76%
REGENTS OF THE UNIVERSITY OF MINNESOTA	91447RBR0	5/5/2025	5/5/2025	2.85	11,000,000.00	11,000,000.00	0.41%
UNIVERSITY OF NORTH TEXAS	91472PRS3	5/14/2025	5/14/2025	2.82	18,600,000.00	18,600,000.00	0.69%
UNIVERSITY OF NORTH TEXAS	91472PRU8	5/14/2025	5/14/2025	2.87	2,500,000.00	2,500,000.00	0.09%
PERMANENT UNIVERSITY FUND	91514CME8	7/1/2025	7/1/2025	2.85	15,000,000.00	15,000,000.00	0.56%
UNIVERSITY OF TEXAS SYSTEM (THE)	91514YCE1	5/22/2025	5/22/2025	2.85	15,000,000.00	15,000,000.00	0.56%
UNIVERSITY OF TEXAS SYSTEM (THE)	91514YCL5	5/14/2025	5/14/2025	2.83	13,400,000.00	13,400,000.00	0.50%
UNIVERSITY OF TEXAS SYSTEM (THE)	91514YDA8	8/4/2025	8/4/2025	2.94	8,000,000.00	8,000,000.00	0.30%
UNIVERSITY OF TEXAS SYSTEM (THE)	91514YDJ9	8/19/2025	8/19/2025	2.90	20,000,000.00	20,000,000.00	0.74%
UNIVERSITY OF TEXAS SYSTEM (THE)	91514YEE9	7/9/2025	7/9/2025	2.90	5,000,000.00	5,000,000.00	0.19%
<b>TOTAL: FINANCIAL COMPANY COMMERCIAL PAPER</b>					<b>617,288,000.00</b>	<b>617,287,498.00</b>	<b>22.87%</b>
UNITED STATES DEPARTMENT OF THE TREASURY	64989MH70	6/3/2025	6/3/2025	2.81	30,000,000.00	30,000,000.00	1.11%
<b>TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER</b>					<b>30,000,000.00</b>	<b>30,000,000.00</b>	<b>1.11%</b>
FRANKLIN, OHIO (COUNTY OF)	353202FK5	5/1/2025	5/1/2025	3.12	9,850,000.00	9,850,000.00	0.36%
HUDSON, NEW JERSEY (COUNTY OF)	44372ACY9	2/26/2026	2/26/2026	4.00	32,629,561.00	32,982,604.02	1.22%
IDAHO HEALTH FACILITIES AUTHORITY	45129UCB8	5/1/2025	5/1/2025	3.12	4,975,000.00	4,975,000.00	0.18%
PINELLAS COUNTY SCHOOL BOARD	723204AW3	6/30/2025	6/30/2025	5.00	24,085,000.00	24,167,972.31	0.90%
<b>TOTAL: OTHER MUNICIPAL DEBT</b>					<b>71,539,561.00</b>	<b>71,975,576.33</b>	<b>2.67%</b>

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Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total
STATE OF CALIFORNIA	13063EMG8	3/1/2026	3/1/2026	5.00	8,130,000.00	8,288,676.84	0.31%
COBB COUNTY GEORGIA SCHOOL DISTRICT	190819JX1	12/15/2025	12/15/2025	4.00	21,830,000.00	21,999,411.78	0.82%
COLORADO STATE EDUCATION LOAN PROGRAM	19672MDF2	6/30/2025	6/30/2025	5.00	43,135,000.00	43,319,378.74	1.60%
GREENVILLE COUNTY SCHOOL DISTRICT	396064G50	6/24/2025	6/24/2025	5.00	17,595,000.00	17,659,936.97	0.65%
HOUSTON, TEXAS (CITY OF)	442332FC1	6/30/2025	6/30/2025	4.00	17,715,000.00	17,751,458.75	0.66%
HOUSTON INDEPENDENT SCHOOL DISTRICT	442403RD5	2/15/2026	2/15/2026	5.00	10,165,000.00	10,298,669.75	0.38%
LOS ANGELES, CALIFORNIA (CITY OF)	544351SE0	6/26/2025	6/26/2025	5.00	32,260,000.00	32,353,211.24	1.20%
LOS ANGELES UNIFIED SCHOOL DISTRICT	544647HS2	7/1/2025	7/1/2025	5.00	3,695,000.00	3,711,868.37	0.14%
LOS ANGELES, CALIFORNIA (COUNTY OF)	544657JB6	6/30/2025	6/30/2025	5.00	14,515,000.00	14,559,007.53	0.54%
LOUISIANA (STATE OF)	546417BC9	10/1/2025	10/1/2025	5.00	11,720,000.00	11,842,214.51	0.44%
CITY OF NEW YORK	64966QN71	8/1/2025	8/1/2025	5.00	1,235,000.00	1,242,798.59	0.05%
TOWN OF OYSTER BAY NY	692160VD3	3/6/2026	3/6/2026	4.00	17,240,000.00	17,424,941.27	0.65%
RIVERSIDE, CALIFORNIA (COUNTY OF)	769110CY1	6/30/2025	6/30/2025	5.00	7,635,000.00	7,662,193.21	0.28%
SUFFOLK, NEW YORK (COUNTY OF)	86476PS58	7/25/2025	7/25/2025	4.00	32,240,000.00	32,325,321.60	1.20%
JPM-PUTTERS-XG0 FRN 11/53	88035MCB9	4/24/2025	4/24/2025	4.47	2,035,000.00	2,035,000.00	0.08%
REGENTS OF THE UNIVERSITY OF COLORADO (THE)	91417NHR9	6/1/2025	6/1/2025	5.00	920,000.00	921,679.17	0.03%
WASHINGTON (STATE OF)	93974E5A0	7/1/2025	7/1/2025	5.00	1,720,000.00	1,726,275.07	0.06%
WASHINGTON (STATE OF)	93974E5R3	7/1/2025	7/1/2025	5.00	5,630,000.00	5,650,539.91	0.21%
<b>TOTAL: OTHER MUNICIPAL SECURITY</b>					249,415,000.00	250,772,583.30	9.29%
ALASKA HOUSING FINANCE CORPORATION	01170PBX3	4/24/2025	4/24/2025	4.32	51,835,000.00	51,835,000.00	1.92%
ALASKA HOUSING FINANCE CORPORATION	01170PDX1	4/24/2025	4/24/2025	4.37	26,490,000.00	26,490,000.00	0.98%
ALASKA HOUSING FINANCE CORPORATION	01170PEY8	4/24/2025	4/24/2025	4.30	12,100,000.00	12,100,000.00	0.45%
CHARLOTTE-MECKLENBURG HOSPITAL AUTHORITY (TH 160853UK1		4/24/2025	4/24/2025	4.38	17,100,000.00	17,100,000.00	0.63%
COLORADO HOUSING AND FINANCE AUTHORITY	196479ZC6	4/24/2025	4/24/2025	4.45	9,535,000.00	9,535,000.00	0.35%
COLORADO HEALTH FACILITIES AUTHORITY	19648FYQ1	4/24/2025	4/24/2025	4.42	10,000,000.00	10,000,000.00	0.37%
COLORADO SPRINGS UTILITIES, ENT CO SP CO HM RU   1966307T8		4/24/2025	4/24/2025	4.38	565,000.00	565,000.00	0.02%
COLORADO SPRINGS UTILITIES, ENT CO SP CO HM RU   196632BH5		4/24/2025	4/24/2025	4.20	6,000,000.00	6,000,000.00	0.22%

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COLORADO SPRINGS UTILITIES, ENT CO SP CO HM RU	196632CH4	4/24/2025	4/24/2025	4.38	2,730,000.00	2,730,000.00	0.10%
COLORADO SPRINGS UTILITIES, ENT CO SP CO HM RU	196632LH4	4/24/2025	4/24/2025	4.35	8,100,000.00	8,100,000.00	0.30%
COLUMBUS OHIO SEWERAGE SYSTEM (CITY OF)	199561FU0	4/24/2025	4/24/2025	4.20	12,500,000.00	12,500,000.00	0.46%
CONNECTICUT HOUSING FINANCE AUTHORITY	20775BL53	4/24/2025	4/24/2025	4.37	4,200,000.00	4,200,000.00	0.16%
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CPU2	4/24/2025	4/24/2025	4.20	24,555,000.00	24,555,000.00	0.91%
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CW83	4/24/2025	4/24/2025	4.38	12,520,000.00	12,520,000.00	0.46%
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CYA6	4/24/2025	4/24/2025	4.38	16,000,000.00	16,000,000.00	0.59%
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CZK3	4/24/2025	4/24/2025	4.40	18,870,000.00	18,870,000.00	0.70%
CT ST HLTH & EDU FRN 7/60	20775DYU0	4/24/2025	4/24/2025	4.15	35,000,000.00	35,000,000.00	1.30%
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SHS9	4/18/2025	4/18/2025	3.75	8,540,000.00	8,540,000.00	0.32%
DEUTSCHE BANK SPEARS/LIFERS TRUST	25156SHV2	4/24/2025	4/24/2025	4.51	7,180,000.00	7,180,000.00	0.27%
FRANKLIN, OHIO (COUNTY OF)	353186S4	4/24/2025	4/24/2025	4.25	5,500,000.00	5,500,000.00	0.20%
HARRIS COUNTY CULTURAL EDUCATION FACILITIES FIN	414009SQ4	4/24/2025	4/24/2025	4.30	30,000,000.00	30,000,000.00	1.11%
ADVENTIST HEALTH SYSTEM SUNBELT HEALTHCARE C	431022KG6	4/24/2025	4/24/2025	4.40	7,465,000.00	7,465,000.00	0.28%
HIGHLANDS COUNTY HEALTH FACILITIES AUTHORITY	431022TN2	4/24/2025	4/24/2025	4.37	20,850,000.00	20,850,000.00	0.77%
HIGHLANDS COUNTY HEALTH FACILITIES AUTHORITY	431022TQ5	4/24/2025	4/24/2025	4.35	28,765,000.00	28,765,000.00	1.07%
CITY OF HOUSTON TX COMBINED UTILITY SYSTEM REV	442435XR9	4/24/2025	4/24/2025	4.45	1,900,000.00	1,900,000.00	0.07%
CITY OF HOUSTON TX COMBINED UTILITY SYSTEM REV	44244CN94	4/24/2025	4/24/2025	4.45	2,600,000.00	2,600,000.00	0.10%
IDAHO HEALTH FACILITIES AUTHORITY	451295E47	4/18/2025	4/18/2025	3.70	55,400,000.00	55,400,000.00	2.05%
ILLINOIS FINANCE AUTHORITY	45203HPQ9	4/24/2025	4/24/2025	4.38	26,760,000.00	26,760,000.00	0.99%
ILLINOIS FINANCE AUTHORITY	45203HYX4	4/24/2025	4/24/2025	4.15	21,900,000.00	21,900,000.00	0.81%
IL ST HSG DEV AU FRN 4/49	45203MTE1	4/24/2025	4/24/2025	4.35	38,910,000.00	38,910,000.00	1.44%
INDIANA FINANCE AUTHORITY	45470YBB6	4/24/2025	4/24/2025	4.40	3,450,000.00	3,450,000.00	0.13%
UNITED STATES DEPARTMENT OF THE TREASURY	46640KQ23	4/24/2025	4/24/2025	4.40	1,785,000.00	1,785,000.00	0.07%
BAPTIST HEALTH SYSTEM OBLIGATED GROUP	469400DZ5	4/24/2025	4/24/2025	4.40	3,655,000.00	3,655,000.00	0.14%
LONG ISLAND POWER AUTHORITY	542691HU7	4/24/2025	4/24/2025	4.40	7,425,000.00	7,425,000.00	0.28%
LOUISIANA PUBLIC FACILITIES AUTHORITY	546395W42	4/24/2025	4/24/2025	4.37	20,315,000.00	20,315,000.00	0.75%
LOUISIANA PUBLIC FACILITIES AUTHORITY	546398ZP6	4/18/2025	4/18/2025	3.75	40,000,000.00	40,000,000.00	1.48%

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LOUISVILLE & JEFFERSON COUNTY METRO GOVERNME	54659LDC5	4/18/2025	4/18/2025	3.75	5,900,000.00	5,900,000.00	0.22%
MARICOPA COUNTY ARIZONA INDUSTRIAL DEVELOPME	56682HDT3	4/24/2025	4/24/2025	4.40	18,920,000.00	18,920,000.00	0.70%
MARYLAND HEALTH AND HIGHER EDUCATIONAL FACILI	57421CHX5	4/24/2025	4/24/2025	4.25	19,325,000.00	19,325,000.00	0.72%
MASSACHUSETTS HOUSING FINANCE AGENCY	57586NZ95	4/24/2025	4/24/2025	4.45	16,270,000.00	16,270,000.00	0.60%
METROPOLITAN WASHINGTON AIRPORTS AUTHORITY	592646M91	4/24/2025	4/24/2025	4.41	11,310,000.00	11,310,000.00	0.42%
METROPOLITAN WASHINGTON AIRPORTS AUTHORITY	592646X24	4/24/2025	4/24/2025	4.41	13,655,000.00	13,655,000.00	0.51%
MIAMI-DADE COUNTY INDUSTRIAL DEVELOPMENT AUTI	59333CAX5	4/24/2025	4/24/2025	4.55	27,885,000.00	27,885,000.00	1.03%
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY	59465M2J3	4/24/2025	4/24/2025	4.44	22,770,000.00	22,770,000.00	0.84%
MICHIGAN STRATEGIC FUND	594698DF6	4/18/2025	4/18/2025	3.72	49,090,000.00	49,090,000.00	1.82%
MINNESOTA STATE HOUSING FINANCE AGENCY	60416SG87	4/24/2025	4/24/2025	4.45	26,360,000.00	26,360,000.00	0.98%
MISSISSIPPI BUSINESS FINANCE CORPORATION	60527EAA5	4/18/2025	4/18/2025	3.70	8,160,000.00	8,160,000.00	0.30%
MISSISSIPPI BUSINESS FINANCE CORPORATION	60528AAW4	4/18/2025	4/18/2025	4.00	100,000.00	100,000.00	0.00%
MISSISSIPPI BUSINESS FINANCE CORPORATION	60528ABT0	4/24/2025	4/24/2025	4.36	26,500,000.00	26,500,000.00	0.98%
MISSISSIPPI BUSINESS FINANCE CORPORATION	60528ACA0	4/18/2025	4/18/2025	3.70	4,100,000.00	4,100,000.00	0.15%
MISSISSIPPI BUSINESS FINANCE CORPORATION	60528ACJ1	4/18/2025	4/18/2025	3.70	2,400,000.00	2,400,000.00	0.09%
MISSOURI DEVELOPMENT FINANCE BOARD	606037AS8	4/18/2025	4/18/2025	3.80	10,000,000.00	10,000,000.00	0.37%
HEALTH AND EDUCATIONAL FACILITIES AUTHORITY OF	60637AFM9	4/18/2025	4/18/2025	3.70	19,600,000.00	19,600,000.00	0.73%
HEALTH AND EDUCATIONAL FACILITIES AUTHORITY OF	606901WT9	4/18/2025	4/18/2025	3.80	10,000,000.00	10,000,000.00	0.37%
NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE COR	63166LDN8	4/24/2025	4/24/2025	4.37	17,030,000.00	17,030,000.00	0.63%
CITY OF NEW YORK	64966G4N9	4/18/2025	4/18/2025	3.70	3,990,000.00	3,990,000.00	0.15%
CITY OF NEW YORK	64966JE77	4/18/2025	4/18/2025	3.90	1,850,000.00	1,850,000.00	0.07%
CITY OF NEW YORK	64966LCP4	4/18/2025	4/18/2025	3.70	2,225,000.00	2,225,000.00	0.08%
CITY OF NEW YORK	64966MGA1	4/18/2025	4/18/2025	3.75	2,520,000.00	2,520,000.00	0.09%
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORI	64972FWL6	4/18/2025	4/18/2025	3.72	4,160,000.00	4,160,000.00	0.15%
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORI	64972FX27	4/18/2025	4/18/2025	3.70	16,565,000.00	16,565,000.00	0.61%
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORI	64972FX50	4/18/2025	4/18/2025	3.80	2,390,000.00	2,390,000.00	0.09%
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORI	64972GEL4	4/18/2025	4/18/2025	3.72	6,550,000.00	6,550,000.00	0.24%
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORI	64972GYZ1	4/18/2025	4/18/2025	3.80	10,000,000.00	10,000,000.00	0.37%

Weekly Holdings Report

As of 04-17-2025

# WEEKLY HOLDINGS REPORT

## GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:	31
Weighted Average Life:	31

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64972JMM7	4/24/2025	4/24/2025	4.37	2,500,000.00	2,500,000.00	0.09%
NEW YORK STATE HOUSING FINANCE AGENCY	64986MY5	4/24/2025	4/24/2025	4.35	23,200,000.00	23,200,000.00	0.86%
ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF	65588TAQ2	4/24/2025	4/24/2025	4.40	3,905,000.00	3,905,000.00	0.14%
NORTHAMPTON COUNTY GENERAL PURPOSE AUTHORITY	663507DJ7	4/24/2025	4/24/2025	4.37	14,800,000.00	14,800,000.00	0.55%
NUVEEN AMT-FREE QUALITY MUNICIPAL INCOME FUND	670657857	4/24/2025	4/24/2025	4.45	75,000,000.00	75,000,000.00	2.78%
STATE OF OHIO	677524EN6	4/24/2025	4/24/2025	4.35	10,000,000.00	10,000,000.00	0.37%
OHIO HIGHER EDUCATIONAL FACILITY COMMISSION	67756DBD7	4/18/2025	4/18/2025	3.70	36,195,000.00	36,195,000.00	1.34%
STATE OF OHIO	67760AFH4	4/24/2025	4/24/2025	4.35	36,755,000.00	36,755,000.00	1.36%
OHIO STATE UNIVERSITY (THE)	677632R78	4/24/2025	4/24/2025	4.15	19,400,000.00	19,400,000.00	0.72%
PENNSYLVANIA HOUSING FINANCE AGENCY	70879QTD5	4/24/2025	4/24/2025	4.45	25,550,000.00	25,550,000.00	0.95%
PUBLIC FINANCE AUTHORITY	74447GAF7	4/24/2025	4/24/2025	4.39	32,000,000.00	32,000,000.00	1.19%
PURDUE UNIVERSITY	746189GJ2	4/24/2025	4/24/2025	4.35	2,015,000.00	2,015,000.00	0.07%
ROCHESTER, MINNESOTA (CITY OF)	771902HS5	4/18/2025	4/18/2025	3.90	10,000,000.00	10,000,000.00	0.37%
CITY OF SEATTLE, CITY LIGHT DEPARTMENT	812643ZK3	4/18/2025	4/18/2025	3.70	18,800,000.00	18,800,000.00	0.70%
SOUTH CAROLINA PUBLIC SERVICE AUTHORITY	837151WN5	4/24/2025	4/24/2025	4.65	29,700,000.00	29,700,000.00	1.10%
TARRANT COUNTY CULTURAL EDUCATION FACILITIES	87638TFP3	4/24/2025	4/24/2025	4.40	1,950,000.00	1,950,000.00	0.07%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88034N4M3	4/24/2025	4/24/2025	4.52	48,560,000.00	48,560,000.00	1.80%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035J2D3	4/24/2025	4/24/2025	4.40	875,000.00	875,000.00	0.03%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035J2R2	4/24/2025	4/24/2025	4.40	8,095,000.00	8,095,000.00	0.30%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035J3T7	4/24/2025	4/24/2025	4.40	3,400,000.00	3,400,000.00	0.13%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035J5A6	4/24/2025	4/24/2025	4.40	7,470,000.00	7,470,000.00	0.28%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035J5D0	4/18/2025	4/18/2025	3.80	7,000,000.00	7,000,000.00	0.26%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035J5F5	4/24/2025	4/24/2025	4.42	11,395,000.00	11,395,000.00	0.42%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035J5H1	4/24/2025	4/24/2025	4.42	9,230,000.00	9,230,000.00	0.34%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035J5U2	4/24/2025	4/24/2025	4.42	5,535,000.00	5,535,000.00	0.21%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035J6L1	4/24/2025	4/24/2025	4.40	830,000.00	830,000.00	0.03%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035J6N7	4/24/2025	4/24/2025	4.40	1,135,000.00	1,135,000.00	0.04%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035J6Q0	4/24/2025	4/24/2025	4.40	1,300,000.00	1,300,000.00	0.05%

Weekly Holdings Report

As of 04-17-2025

# WEEKLY HOLDINGS REPORT

## GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:	31
Weighted Average Life:	31

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035J7P1	4/18/2025	4/18/2025	3.80	6,000,000.00	6,000,000.00	0.22%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035JB27	4/24/2025	4/24/2025	4.40	900,000.00	900,000.00	0.03%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035JR95	4/24/2025	4/24/2025	4.40	5,010,000.00	5,010,000.00	0.19%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035JS78	4/24/2025	4/24/2025	4.40	3,955,000.00	3,955,000.00	0.15%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035JU34	4/24/2025	4/24/2025	4.40	8,000,000.00	8,000,000.00	0.30%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035JW99	4/24/2025	4/24/2025	4.49	3,900,000.00	3,900,000.00	0.14%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035JZ62	4/24/2025	4/24/2025	4.40	6,500,000.00	6,500,000.00	0.24%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035MA88	4/24/2025	4/24/2025	4.40	6,740,000.00	6,740,000.00	0.25%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035MET8	4/24/2025	4/24/2025	4.40	1,530,000.00	1,530,000.00	0.06%
UNITED STATES DEPARTMENT OF THE TREASURY	88035MJA4	4/24/2025	4/24/2025	4.40	1,250,000.00	1,250,000.00	0.05%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035MLN3	4/24/2025	4/24/2025	4.42	4,000,000.00	4,000,000.00	0.15%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035MLU7	4/24/2025	4/24/2025	4.40	2,665,000.00	2,665,000.00	0.10%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035MML6	4/24/2025	4/24/2025	4.40	8,555,000.00	8,555,000.00	0.32%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035MMV4	4/24/2025	4/24/2025	4.40	425,000.00	425,000.00	0.02%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035MPD1	4/24/2025	4/24/2025	4.40	4,445,000.00	4,445,000.00	0.16%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035MPT6	4/24/2025	4/24/2025	4.40	5,115,000.00	5,115,000.00	0.19%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035MQT5	4/18/2025	4/18/2025	3.80	5,000,000.00	5,000,000.00	0.19%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035MTM7	4/24/2025	4/24/2025	4.40	6,510,000.00	6,510,000.00	0.24%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035MTP0	4/24/2025	4/24/2025	4.40	3,750,000.00	3,750,000.00	0.14%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035MTZ8	4/18/2025	4/18/2025	3.80	6,360,000.00	6,360,000.00	0.24%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035MUE3	4/24/2025	4/24/2025	4.39	1,000,000.00	1,000,000.00	0.04%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035MUQ6	4/24/2025	4/24/2025	4.40	3,500,000.00	3,500,000.00	0.13%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035MXS9	4/24/2025	4/24/2025	4.40	6,560,000.00	6,560,000.00	0.24%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035MYF6	4/18/2025	4/18/2025	3.80	7,175,000.00	7,175,000.00	0.27%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035MYH2	4/18/2025	4/18/2025	3.83	1,875,000.00	1,875,000.00	0.07%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035MYP4	4/24/2025	4/24/2025	4.40	3,000,000.00	3,000,000.00	0.11%
TENDER OPTION BOND TRUST RECEIPTS/CERTIFICATE	88035MYR0	4/18/2025	4/18/2025	3.65	2,570,000.00	2,570,000.00	0.10%
STATE OF TEXAS	882724E78	4/24/2025	4/24/2025	4.55	200,000.00	200,000.00	0.01%

Weekly Holdings Report

As of 04-17-2025

# WEEKLY HOLDINGS REPORT

## GS Investor Tax-Exempt Money Market Fund

<b>Weighted Average Maturity:</b>	<b>31</b>
<b>Weighted Average Life:</b>	<b>31</b>

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RHH1	4/18/2025	4/18/2025	3.80	5,475,000.00	5,475,000.00	0.20%
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RLD5	4/18/2025	4/18/2025	3.70	5,095,000.00	5,095,000.00	0.19%
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914183CE6	4/24/2025	4/24/2025	4.40	8,000,000.00	8,000,000.00	0.30%
UNIVERSITY OF DELAWARE	91425MAZ0	4/18/2025	4/18/2025	3.70	1,600,000.00	1,600,000.00	0.06%
UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL	91471FAY1	4/24/2025	4/24/2025	4.38	2,750,000.00	2,750,000.00	0.10%
VALDEZ, ALASKA (CITY OF)	919061DT5	4/18/2025	4/18/2025	3.70	8,200,000.00	8,200,000.00	0.30%
VALDEZ, ALASKA (CITY OF)	919061DV0	4/18/2025	4/18/2025	3.70	14,615,000.00	14,615,000.00	0.54%
VALDEZ, ALASKA (CITY OF)	919061EH0	4/18/2025	4/18/2025	3.70	28,120,000.00	28,120,000.00	1.04%
VIRGINIA COLLEGE BUILDING AUTHORITY	9277803U8	4/24/2025	4/24/2025	4.35	8,230,000.00	8,230,000.00	0.30%
VIRGINIA COMMONWEALTH UNIVERSITY HEALTH SYST	92778LDL1	4/18/2025	4/18/2025	3.70	55,650,000.00	55,650,000.00	2.06%
VIRGINIA SMALL BUSINESS FINANCING AUTHORITY	928101AJ3	4/18/2025	4/18/2025	3.70	8,540,000.00	8,540,000.00	0.32%
<b>TOTAL: VARIABLE RATE DEMAND NOTE</b>					<b>1,669,485,000.00</b>	<b>1,669,485,000.00</b>	<b>61.85%</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>					<b>2,637,727,561.00</b>	<b>2,639,520,657.63</b>	<b>97.79%</b>
<b>NET OTHER ASSETS/LIABILITIES</b>						<b>59,778,539.23</b>	<b>2.21%</b>
<b>TOTAL NET ASSETS</b>						<b>2,699,299,196.86</b>	<b>100.00%</b>

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares. An investment in the Fund is not bank account or a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

**WAM:** The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

**WAL:** The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

## Weekly Holdings Report

As of 04-17-2025

# WEEKLY HOLDINGS REPORT

## GS Investor Tax-Exempt Money Market Fund

Weighted Average Maturity:	31
Weighted Average Life:	31

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total
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**Effective Maturity Date:** Represents the next interest rate reset date, demand date or prerefunded date.

**Final Maturity Date:** Represents the maturity date utilized to calculate the WAL.

**Cash:** Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

**A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional – 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.**

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