Goldman Sachs Asset Management

NOVEMBER 17, 2025

Goldman Sachs Real Estate Diversified Income Fund 2026 Repurchase Policy and Calendar

Fund Information

Fund Name	Class	CUSIP	Fund #	Symbol
Goldman Sachs Real Estate Diversified Income Fund	Class A	38149R102	7280	GSRDX
	Class C	38149R201	7281	GSREX
	Class I	38149R409	7282	GSRHX
	Class W	38149R805	7283	GSRQX
	Class L	38149R508	7284	GSRJX
	Class P	38149R888	7411	GCADX

Repurchase Policy and 2026 Calendar

According to the Goldman Sachs Real Estate Diversified Income Fund's (the "Fund") repurchase policy, the Fund will offer to repurchase at least 5 percent of outstanding shares on a quarterly basis. Shareholders will be notified in writing of each quarterly repurchase offer and the date the repurchase offer ends. Shares will be repurchased at the NAV per share determined as of the close of regular trading on the New York Stock Exchange no later than the 14th day after the Repurchase Offer Deadline, or the next business day if the 14th day is not a business day.

	2026 Repurchase Dates			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Repurchase Offer Record Date[1]	3/4/2026	6/3/2026	9/2/2026	12/2/2026
Repurchase Offer Notice Date[2]	3/18/2026	6/17/2026	9/16/2026	12/16/2026
Repurchase Offer Deadline[3]	4/15/2026	7/15/2026	10/14/2026	1/13/2027
Repurchase Payment Deadline[4]	4/22/2026	7/22/2026	10/21/2026	1/20/2027

[1] Date a shareholder must own shares to participate in the quarterly repurchase offering.

[2] Date when repurchase offer notices are sent to eligible shareholders as-of the Repurchase Offer Record Date with the repurchase offer details.

[3] All repurchase requests must be submitted by the close of the NYSE, typically 4:00pm ET, on this day. Repurchase requests submitted after this deadline will not be considered for the repurchase offer and a new request will need to be submitted during a subsequent quarterly repurchase offer.

[4] Deadline for the Fund to deliver share repurchase proceeds for the repurchase offering.

Disclosures

Goldman Sachs Real Estate Diversified Income Fund, a newly organized Delaware statutory trust (the "Fund"), is registered under the Investment Company Act of 1940, as amended (the "1940 Act"), as a diversified, closed-end management investment company. The Fund operates as an "interval fund" and is the successor to the Resource Real Estate Diversified Income Fund (the "Predecessor Fund"), a Delaware statutory trust, as a result of the reorganization of the Predecessor Fund into the Fund on May 18, 2020. The Fund's investment objective and strategies are similar to those of the Predecessor Fund. The Fund has assumed the Predecessor Fund's historical performance. Therefore, the performance information included prior to the reorganization is that of the Predecessor Fund.

The Goldman Sachs Real Estate Diversified Income Fund invests primarily in a portfolio of equity and debt investments in issuers that are primarily engaged in or related to the real estate industry. The Fund's investments are subject to **market risk**, which means that the value of the securities in which it invests may go up or down in response to the prospects of individual companies, particular sectors or governments, general economic conditions and other conditions and events (including, but not limited to, natural disasters, pandemics, epidemics, and social unrest). **Investing in private real estate investment funds ("Private Real Estate Investment Funds") and real estate investment trusts ("REITs")** involves certain unique risks in addition to those risks associated with investing in the **real estate industry** in general. REITs whose underlying properties are concentrated in a particular industry or geographic region are also subject to risks affecting such industries and regions. The securities of REITs involve greater risks than those associated with larger, more established companies and may be subject to more abrupt or erratic price movements because of interest rate changes, economic conditions and other factors. These risks may be more pronounced in connection with the Fund's investment in **private REITs**. The Fund's performance depends in part upon the performance of the Private Real Estate Investment Fund managers and selected strategies, the adherence by such Private Real Estate Investment Fund managers to such selected strategies, the instruments used by such Private Real Estate Investment Fund managers and the investment adviser's ability to select Private Real Estate Investment Fund managers and strategies and effectively allocate Fund assets among them. To the extent permitted by applicable law, the Fund may **make commitments** to Private Real Estate Investment Funds in which it invests that represent a substantial portion of the total assets of the Fund, including through the use of leverage. As a result, in certain circumstances, the Fund may need to retain investment income, borrow funds or liquidate some or all of its investments prematurely at potentially significant discounts to market value if the Fund does not have sufficient liquid assets to meet these commitments The securities of **mid- and small-capitalization companies** involve greater risks than those associated with larger, more established companies and may be subject to more abrupt or erratic price movements. The Fund **may invest in private companies**, or **companies prior to their initial public offering**, which are not subject to Securities and Exchange Commission ("SEC") reporting and are more vulnerable to market conditions. **Foreign and emerging markets investments** may be more volatile and less liquid than investments in U.S. securities and are subject to the risks of currency fluctuations and adverse economic, social or political developments. The Fund may invest in **non-investment grade securities** (commonly known as "junk bonds"), including without limitation distressed securities, special situation investments. Investments in **commercial mortgage-backed securities** are also subject to prepayment risk (i.e., the risk that in a declining interest rate environment, issuers may pay principal more quickly than expected, causing the Fund to reinvest proceeds at lower prevailing interest rates). The Fund's investments in **other investment companies** (including ETFs and Private Real Estate Investment Funds) subject it to additional expenses. Investments in fixed income securities are subject to the risks associated with debt securities generally, including **credit, liquidity, interest rate, call and extension risk.**

The Fund is subject to **leverage risk**, which involves risks and special considerations including the likelihood of greater volatility of net asset value ("NAV") and dividend rates of the shares than a comparable portfolio without leverage; the risk that fluctuations in interest rates on borrowings and short-term debt or in the interest or dividend rates on any leverage that the Fund must pay will reduce returns; and the effect of leverage in a declining market, which is likely to cause a greater decline in the NAV of the shares than if the Fund were not leveraged. The Fund is also subject to the risks associated with **short selling** of securities, which involves **leverage** of the Fund's assets and presents various other risks. The Fund may be obligated to cover its short position at a higher price than the short price, resulting in a loss. Losses on short positions are potentially unlimited as a loss occurs when the value of an asset with respect to which the Fund has a short position increases. **Derivative instruments** (including options, futures, swaps and forward foreign currency transactions) may involve a high degree of financial risk. These risks include the risk that a small movement in the price of the underlying security or benchmark may result in a disproportionately large movement, unfavorable or favorable, in the price of the derivative instrument; risk of default by a counterparty; and liquidity risk. The Fund's borrowing and use of derivatives may result in **leverage**, which can make the Fund more volatile. The Fund's investments in **derivative instruments or synthetic instruments**, including, but not limited to, **credit default swaps** (including credit default swaps on credit related indices)) can be illiquid, may disproportionately increase losses, and may have a potentially large impact on Fund performance. Investments in derivative instruments may be harder to value, subject to greater volatility and more likely subject to changes in tax treatment than other investments. The Fund is also subject to the risks associated with **writing (selling) call options**, which limits the opportunity to profit from an increase in the market value of stocks in exchange for up-front cash at the time of selling the call option. In a rising market, the Fund could significantly underperform the market, and the Fund's options strategies may not fully protect it against declines in the value of the market. There is no assurance that the Fund will be able to maintain a certain level of distributions to shareholders. The amount of distributions that the Fund may pay, if any, is uncertain. The Fund may pay distributions in significant part from sources that may not be available in the future and that are unrelated to the Fund's performance, such as from offering proceeds and borrowings. A portion or all of any distribution of the Fund may consist of a return of capital.

The Fund is intended for long-term investors who can accept the risks associated with investing in illiquid investments. An investment in the Fund is not suitable for investors who need certainty about their ability to access all of the money they invest in the short term. Even though the Fund will make quarterly repurchase offers for its outstanding shares (expected to be 5% per quarter), investors should consider shares of the Fund to be an illiquid investment. In addition, there will be no active secondary market for shares. There is no guarantee that investors will be able to sell their shares at any given time or in the quantity that they desire.

An investment in the Fund is speculative with a substantial risk of loss. The Fund should not be relied upon as a complete investment program. The Fund's investment techniques (if they do not perform as designed) may increase the volatility of performance and the risk of investment loss, including the loss of the entire amount that is invested, and there can be no assurance that the investment objective of the Fund will be achieved.

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