

GOLDMAN SACHS FUNDS VI

Société d'Investissement à Capital Variable
R.C.S. Luxembourg N° B 86 762

Semi-Annual Report 2025

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WARNING

No subscription can be received on the basis of the financial statements alone. Subscriptions are only valid if made on the basis of the current prospectus, accompanied by the latest annual report and the most recent semi-annual report, if published thereafter.

The prospectus, the statutes, the annual and semi-annual reports are made available to the Shareholders on the Company's website and at the Company's registered office identified in this report. They will also be sent free of charge to anyone who so requests.

The information given in this report is for reference purposes only. It is not a guide to future results.

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DIRECTORS AND OTHER INFORMATION

Goldman Sachs Funds VI

Société d'Investissement à Capital Variable

An undertaking for collective investment organised under the laws of the Grand Duchy of Luxembourg

Board of Directors

Mr. Dirk Buggenhout, Executive Director
Ms. Hilary Lopez, Executive Director
Mr. Jan Jaap Hazenberg, Executive Director
Mr. Jonathan Beinner, Non-Executive Director
Ms. Grainne Alexander, Independent Non-Executive Director
Ms. Sophie Mosnier, Independent Non-Executive Director

Management Company

Goldman Sachs Asset Management B.V.
35, Prinses Beatrixlaan, 2595 AK, The Hague,
The Netherlands

Auditor

PricewaterhouseCoopers Assurance, Société
Coopérative
2, Gerhard Mercator, L-2182 Luxembourg

Administrative, Depositary, Registrar, Transfer and Paying Agent

Brown Brothers Harriman (Luxembourg) S.C.A.
80, route d'Esch, L-1470 Luxembourg

Global Distributor

Goldman Sachs Asset Management B.V.
35, Prinses Beatrixlaan, 2595 AK, The Hague,
The Netherlands

Investment Manager

Goldman Sachs Asset Management B.V.
35, Prinses Beatrixlaan, 2595 AK, The Hague,
The Netherlands

Affiliated Investment Manager⁽¹⁾

Goldman Sachs Asset Management International
Plumtree Court, 25 Shoe Lane, London, EC4A 4AU,
United Kingdom

Registered Office

80, route d'Esch, L-1470 Luxembourg

⁽¹⁾ Refer to Note 6 Significant Agreements and Related Parties for more details.

STATEMENT OF NET ASSETS

	Notes	Liquid Euro EUR	Liquid Euribor 3M EUR	Combined Total EUR
Assets				
Investments, at value	(2.7)	3,308,308,639.65	3,082,952,692.27	6,391,261,331.92
Cash	(2.8)	236,104,436.39	253,071,374.22	489,175,810.61
Receivable for investments sold		483,000,000.00	-	483,000,000.00
Receivable for shares issued		-	19,904,560.95	19,904,560.95
Interest receivable excluding swap contracts		7,163,546.70	8,374,992.12	15,538,538.82
Total Assets		4,034,576,622.74	3,364,303,619.56	7,398,880,242.30
Liabilities				
Payable for shares redeemed		-	1,542,913.11	1,542,913.11
Management fee payable		193,320.36	157,807.43	351,127.79
Expenses payable	(2.6)	119,541.06	151,817.69	271,358.75
Total Liabilities		312,861.42	1,852,538.23	2,165,399.65
Net Assets		4,034,263,761.32	3,362,451,081.33	7,396,714,842.65

The accompanying notes form an integral part of these financial statements.

STATISTICS

	Currency	Net Assets as at			Net Asset Value per share as at			Outstanding shares as at 31-Dec-25
		31-Dec-25	30-Jun-25	30-Jun-24	31-Dec-25	30-Jun-25	30-Jun-24	
Liquid Euro	EUR	4,034,263,761.32	5,273,667,258.13	5,501,699,859.82				
Capitalisation A (EUR)	EUR				1,324.31	1,311.71	1,273.56	36,255
Capitalisation B (EUR)	EUR				1,268.34	1,255.94	1,218.79	367,870
Capitalisation C (EUR)	EUR				1,334.55	1,321.26	1,281.74	209,453
Capitalisation E (EUR)	EUR				1,337.26	1,323.85	1,284.05	1,200,043
Capitalisation Z (EUR)	EUR				1,087.14	1,075.80	1,042.62	752,869
Capitalisation Zz (EUR)	EUR				1,091.13	1,079.53	1,045.81	659,993
Distribution A (Q) (EUR)	EUR				1,004.78	1,005.48	1,009.69	8,041
Distribution Z (Q) (EUR)	EUR				5,026.18	5,029.66	5,050.74	17,644
Liquid Euribor 3M	EUR	3,362,451,081.33	2,957,802,198.86	3,061,749,660.98				
Capitalisation A (EUR)	EUR				1,105.93	1,094.94	1,061.87	14,473
Capitalisation B (EUR)	EUR				1,109.36	1,098.06	1,064.37	639,994
Capitalisation C (EUR)	EUR				1,081.96	1,070.76	1,037.53	1,009,621
Capitalisation Z (EUR)	EUR				1,095.58	1,083.72	1,049.09	151,950
Capitalisation Zz (EUR)	EUR				1,099.60	1,087.47	1,052.30	1,252,832

NOTES TO THE FINANCIAL STATEMENTS

1 Organisation

Goldman Sachs Funds VI (the "Company" or the "Fund") is a "Société d'Investissement à Capital Variable" ("SICAV") incorporated on 10 April 2002 for an unlimited period as a société anonyme (public limited company), governed by Part I of the Luxembourg law of 17 December 2010 on undertakings for collective investment, as amended.

The Memorandum and Articles of Association of the Company were published in the "Mémorial C, Recueil Spécial des Sociétés et Associations" of the Grand Duchy of Luxembourg and filed with the Register of the Luxembourg District Court where they may be consulted and copies may be obtained upon payment of registry fees.

The Fund is registered with the Luxembourg Register of Companies under number B 86 762.

As at 31 December 2025, the Fund offered shares in the sub-funds as detailed in the prospectus.

With regard to the Money Market Fund ("MMF") Regulation (European Directive 2017/1131 dated 14 June 2017) that has been applicable since 21 January 2019, the sub-fund Liquid Euribor 3M is qualified as a Standard Variable Net Asset Value Fund and Liquid Euro is qualified as Short Term Variable Net Asset Value Fund ("VNAV").

Investment Objectives

Shareholders are advised that detailed investment policies of each sub-fund are described in the prospectus, which is made available to the shareholders at the Company's website and at the Company's registered office identified in this report. The prospectus will also be sent free of charge to anyone who so requests.

2 Significant Accounting Policies

2.1 Basis of Preparation of Financial Statements

The financial statements are prepared under a going concern basis of accounting and presented in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

In accordance with the Prospectus, Total Net Assets as at 31 December 2025, used for the presentation of this Semi-Annual Report as of 31 December 2025, reflect all capital and securities transactions until 30 December 2025 for all sub-funds of the Fund.

By way of information, if the Fund had calculated the Total Net Assets exclusively for publication purposes, all the capital and securities transactions traded on 31 December 2025 would have been included in the Total Net Assets as at 31 December 2025.

2.2 Operating Expenses

Operating expenses (including custody expense, fund administration expense, management fees, fixed service fees, subscription tax and other expenses) are recognised on an accrual basis.

2.3 Investment Transactions and Related Investment Income

Investment transactions are recorded on a trade date basis in accounting. Realised gains and losses are based on the average cost method.

Dividends are accounted for on the ex-date. Dividend income is recognised on a gross basis before withholding tax, if any.

Interest is accrued on a daily basis.

Interest income includes accretion of market discount, original issue discounts and amortisation of premiums and is recorded into income over the life of the underlying investment.

2.4 Transaction Costs

In case of cross investments in the shares/units of other UCITS and/or other UCIs that are managed directly or by delegation by the Management Company (the "GSAM funds"), no transaction costs are applicable.

Details of the sub-funds that incurred separately identifiable transaction costs are provided below. Transaction costs for fixed income investments, forward currency contracts and other derivative contracts are not separately identifiable. For these investments, transaction costs are included in the purchase and sales price and are part of the gross investment performance of each sub-fund.

For the period ended 31 December 2025, no transaction costs were incurred by the sub-funds.

2.5 Due to/from Brokers

These accounts represent the amount that the sub-fund owes to brokers ("Due to Brokers") or that brokers owe to sub-fund ("Due from Brokers"). The due to/from brokers relates to cash held at brokers and/or counterparties for derivative contracts.

2.6 Expenses Payable

This account represents the expenses that still have to be paid on the balance sheet date. These may include various costs that the Fund has to incur, such as, but not limited to, Fixed service fee payable or Subscription tax payable.

2.7 Financial Investment in Securities and Valuation

2.7.1 Recognition

The sub-funds recognise financial assets and financial liabilities on the date they become a party to the contractual provisions of the investment. Purchases and sales of financial assets and financial liabilities are recognised using trade date accounting.

2.7.2 Value Measurement Principles

The value of all securities and derivatives is determined according to the following policies:

Exchange Listed Assets and Liabilities

The value of exchange traded financial investments, including transferable securities admitted to an official listing or to any other regulated market are valued at the last known prices. If these transferable securities are traded on several markets, the valuation is made on the basis of the last known price on the main market on which the transferable securities are listed.

Debt Securities

Debt securities, comprising bonds, are valued clean (excluding interest receivable). The last known price used for the bonds is the mid price.

Money Market Instruments and Fund Investments

The Fund's valuation methodology for money market investments meets the requirements of money market fund regulation (MMFR) that came into effect as of 21 January 2019. The valuation model determines that the MMF valuation shall be valued on a daily basis. The assets of the Fund shall be valued by using mark-to-market whenever possible and the assets of the Fund shall be valued at the more prudent side of bid and offer unless the assets can be closed out at mid-market. The Fund shall calculate a NAV per unit or share as the difference between the sum of all assets of the MMF and the sum of all liabilities of the MMF valued in accordance with mark-to-market or mark-to-model, or both, divided by the number of outstanding units or shares of the MMF. For the period ended 31 December 2025, no mark-to-model is used by the Fund.

Shares in Collective Investment Schemes

The value of investments in open-ended investment funds are valued based upon the official net asset values per share as at the last available date as supplied by the funds, in accordance with the valuation policy of the applicable fund as outlined in its prospectus.

Realised gains and losses on securities portfolio are calculated on the basis of the average cost of securities sold.

2.8 Cash

Cash is valued at cost, which approximates market value.

Cash in currencies other than the base currency of the sub-fund is converted into base currency at the foreign exchange rate prevailing on the date of valuation.

2.9 Foreign Currency Translation

The books and records of all sub-funds are maintained in their base currency. Transactions in foreign currencies are translated at the foreign currency exchange rate in effect at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into base currency at the foreign currency closing exchange rate in effect at the period end date.

3 Taxation

The Company is liable in Luxembourg to a subscription tax ("Taxe d'abonnement") of 0.05% per annum of its net assets, such tax being payable quarterly and calculated on the net asset value at the end of the relevant calendar quarter. However, this tax is reduced to 0.01% per annum on the net assets of money market sub-funds and on the net assets of sub-funds and/or Share-Classes reserved for Institutional Investors as prescribed by Article 174 (II) of the Law of 2010.

No subscription tax is paid on the assets held by the Company in other UCIs already subject to that tax in Luxembourg. Sub-fund Liquid Euro is not a subject to subscription tax due to Law of 21 July 2023 on the modernisation of the Luxembourg fund.

4 Distributions

The Fund intends that substantially all the allocable net investment income, if any, of each sub-fund will be declared as a dividend and paid at least annually to the shareholders of the distribution share classes of the sub-funds. Net capital and currency gains realised on each sub-fund's investments and/or capital attributable to certain share classes may also be distributed to shareholders of certain distribution share classes of the sub-funds.

Please refer to the Prospectus for further details about distribution policies.

5 Management Fees

In accordance with the terms and conditions of the "Collective Portfolio Management Agreement" between Goldman Sachs Asset Management B.V. and the SICAV, the sub-funds pay Goldman Sachs Asset Management B.V. an annual management fee calculated on the average net assets of each class of shares as described in the table below. This fee is payable monthly in arrears.

As at 31 December 2025, the effective management fees rates are as follows:

Sub-funds	Management fees rate (p.a.)*					
	Class A (in %)	Class B (in %)	Class C (in %)	Class E (in %)	Class Z** (in %)	Class Zz** (in %)
Liquid Euro	0.17	0.12	0.095	0.08	0.00	0.00
Liquid Euribor 3M	0.17	0.12	0.095	-	0.00	0.00

* For inactive share class during the reporting period, a dash ("-") is used instead of fee rate.

** For this share class, the management fee is not charged to the share class. Instead, a specific management fee is levied and collected by the Management Company directly from the shareholders, and this management fee is charged outside of the Fund.

In the case where the sub-funds invest in the units/shares of other UCITS and/or other UCIs that are managed directly or by delegation by the Management Company or by any other company with which the Management Company is linked by common management or control or by a substantial direct or indirect holding, the management fees paid by the UCITS and/or UCIs will be deducted from the management fees paid to the Management Company.

6 Significant Agreements and Related Parties

Investment Manager⁽¹⁾

The following affiliated Investment Manager has been appointed on behalf of the Company to provide portfolio management services:

- Goldman Sachs Asset Management International

Directors' Remuneration

Ms. Grainne Alexander and Ms. Sophie Mosnier are independent Directors and have no executive function with the Management Company or its affiliated companies. The Fund pays each independent Director an annual fee for their services as a Director of the Fund. For the period ended 31 December 2025, the total Directors' fees amounted to EUR 16,275.

Mr. Jonathan Beinmer, Mr. Dirk Buggenhout, Mr. Jan Jaap Hazenberg and Ms. Hilary Lopez are affiliated with the Management Company and receive no compensation from the Fund.

⁽¹⁾ Please refer to the latest Prospectus for a list of current affiliated and non-affiliated (Sub-)Investment Managers which are selected and appointed on behalf of the Company and its sub-funds including a reference to an overview of portfolio management activities to be performed by the respective (Sub-)Investment Managers.

7 Fixed Service Fees

A fixed service fee is charged at the level of the share classes of each sub-fund. The fixed service fee is paid to the Management Company and used by the latter to pay in the name of the Company the administration fees, the depositary fees, the transfer agent fees, the audit fees, the Belgian subscription tax, and other ongoing operating and administrative expenses billed to the Company.

The fixed service fee is fixed in the sense that the Management Company will bear the excess of any expenses above the paid fixed service fee for each share class of each sub-fund.

Conversely, the Management Company will be entitled to retain any amount of service fee charged to the share class which exceeds the actual related expenses incurred by the respective share class.

This fee is calculated on the average net assets of each share class and is payable monthly in arrears.

As at 31 December 2025, the effective fixed service fees rates for the active share classes are as follows:

Sub-funds	Fixed service fees rates (p.a.)*					
	Class A (in %)	Class B (in %)	Class C (in %)	Class E (in %)	Class Z** (in %)	Class Zz** (in %)
Liquid Euro	0.05	0.05	0.04	0.04	0.04	0.00
Liquid Euribor 3M	0.05	0.05	0.04	-	0.04	0.00

* For inactive share class during the reporting period, a dash (“-”) is used instead of fee rate.

** For this share class, a service fee is charged outside of the sub-fund and a specific service fee is levied and collected by the Management Company directly from the shareholders to cover the administration and safe-keeping of assets and other ongoing operating and administrative expenses.

8 Statement of Changes in each Portfolio

These changes are made available to the shareholders at the Company's registered office as well as at the distributors identified in this report. They will also be sent free of charge to anyone who so requests.

9 Subsequent Events

There have been no significant events to be reported.

10 Approval of Financial Statements

The Board of Directors approved the unaudited Semi-Annual Financial Statements on 26 February 2026.

11 Cross sub-fund investments

The following sub-fund is invested in other sub-fund of the Fund. As at 31 December 2025, such investment is as follows:

Investing sub-fund	Investee sub-fund	Investments at market value as at 31 December 2025
Liquid Euribor 3M	Liquid Euro	129,883,236.68 EUR

The combined statements were calculated on the basis of aggregation of individual sub-fund's statements with no elimination of cross-investments, if any. As of 31 December 2025, the cross-investments within the Fund represent EUR 129,883,236.68 or 1.76% of the combined net assets.

LIQUID EURO

SCHEDULE OF INVESTMENTS

Holdings	Security Description	Currency	Interest Rate	Maturity Date	Market Value EUR	% of NAV
Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market						
Bonds - 0.60%						
Sweden						
8,534,000	Svenska Handelsbanken AB	EUR	3.750%	05/05/2026	8,573,962.42	0.21
United Kingdom						
15,600,000	NatWest Markets PLC ^(a)	EUR	2.629%	09/01/2026	15,600,853.94	0.39
TOTAL BONDS					24,174,816.36	0.60
TOTAL TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING AND/OR DEALT IN ON ANOTHER REGULATED MARKET					24,174,816.36	0.60
Holdings	Security Description	Currency	Interest Rate	Maturity Date	Market Value EUR	% of NAV
Other transferable securities and money market instruments						
Money Market Instruments - 81.41%						
Australia						
50,000,000	Australia & New Zealand Banking Group Ltd.	EUR	0.000%	18/06/2026	49,508,113.00	1.23
28,900,000	Macquarie Bank Ltd.	EUR	2.234%	29/07/2026	28,901,474.48	0.72
23,100,000	Macquarie Bank Ltd. ^(a)	EUR	2.234%	30/07/2026	23,101,105.57	0.57
13,500,000	Westpac Banking Corp.	EUR	0.000%	20/03/2026	13,438,675.58	0.33
					114,949,368.63	2.85
Belgium						
19,500,000	Aquaflin NV	EUR	0.000%	09/01/2026	19,490,142.95	0.48
20,000,000	Aquaflin NV	EUR	0.000%	19/01/2026	19,978,668.80	0.50
38,000,000	La Region De Bruxelles-Capitale	EUR	0.000%	16/01/2026	37,965,864.60	0.94
111,000,000	Vlaamse Gemeenschap	EUR	0.000%	22/01/2026	110,862,942.75	2.75
					188,297,619.10	4.67
Canada						
50,000,000	Royal Bank of Canada ^(a)	EUR	2.213%	09/04/2026	49,999,418.00	1.24
39,465,000	Royal Bank of Canada/London ^(a)	EUR	2.264%	13/05/2026	39,481,881.94	0.98
					89,481,299.94	2.22
Denmark						
30,000,000	Danske Bank A/S	EUR	0.000%	28/09/2026	29,515,930.80	0.73
Finland						
25,000,000	Nordea Bank ABP ^(a)	EUR	2.134%	09/03/2026	25,000,474.00	0.62
30,000,000	Nordea Bank ABP ^(a)	EUR	2.164%	15/04/2026	29,999,670.00	0.74
30,000,000	Nordea Bank ABP	EUR	0.000%	04/05/2026	29,783,628.00	0.74
35,000,000	Nordea Bank ABP ^(a)	EUR	2.219%	06/05/2026	35,005,125.75	0.87
50,000,000	Nordea Bank ABP ^(a)	EUR	2.154%	24/06/2026	49,988,745.50	1.24
20,000,000	OP Corporate Bank PLC	EUR	0.000%	13/01/2026	19,984,917.00	0.50
50,000,000	OP Corporate Bank PLC	EUR	0.000%	16/01/2026	49,953,598.50	1.24
40,000,000	OP Corporate Bank PLC	EUR	0.000%	18/05/2026	39,678,066.80	0.98
					279,394,225.55	6.93
France						
15,000,000	ACM Habitat	EUR	0.000%	06/02/2026	14,968,733.55	0.37
40,000,000	Agence Centrale	EUR	0.000%	09/02/2026	39,909,243.60	0.99
48,000,000	Agence Centrale	EUR	0.000%	12/02/2026	47,882,829.60	1.19
45,000,000	AXA Banque ^(a)	EUR	2.124%	09/02/2026	45,000,969.75	1.11
44,000,000	AXA Banque ^(a)	EUR	2.134%	07/04/2026	43,997,896.80	1.09
30,000,000	AXA Banque ^(a)	EUR	2.134%	13/04/2026	29,998,175.40	0.74
27,500,000	AXA Banque SA	EUR	0.000%	12/02/2026	27,438,549.05	0.68

The accompanying notes form an integral part of these financial statements.

LIQUID EURO

Holdings	Security Description	Currency	Interest Rate	Maturity Date	Market Value EUR	% of NAV
Other transferable securities and money market instruments (continued)						
Money Market Instruments - 81.41% (continued)						
France (continued)						
50,000,000	Banque Federative du Credit Mutuel S.A. ^(a)	EUR	2.164%	13/03/2026	50,000,316.50	1.24
28,000,000	Banque Federative du Credit Mutuel S.A.	EUR	0.000%	14/05/2026	27,779,034.64	0.69
25,000,000	BNP Paribas S.A.	EUR	0.000%	13/01/2026	24,980,830.75	0.62
25,000,000	BNP Paribas S.A.	EUR	2.134%	13/04/2026	24,999,452.50	0.62
48,000,000	BPCE S.A. ^(a)	EUR	2.254%	06/08/2026	48,002,797.44	1.19
50,000,000	CDC Habitat	EUR	0.000%	12/01/2026	49,966,306.00	1.24
30,000,000	CDC Habitat	EUR	0.000%	19/01/2026	29,968,003.20	0.74
16,000,000	CDC Habitat	EUR	0.000%	06/05/2026	15,881,768.16	0.39
45,000,000	Credit Agricole SA	EUR	0.000%	30/03/2026	44,768,888.10	1.11
60,000,000	HSBC Continental Europe ^(a)	EUR	2.169%	09/01/2026	60,001,174.80	1.49
35,000,000	LMA S.A.	EUR	0.000%	07/01/2026	34,986,237.65	0.87
35,000,000	LMA S.A.	EUR	0.000%	29/01/2026	34,943,055.35	0.87
39,000,000	LMA S.A.	EUR	0.000%	09/04/2026	38,776,068.24	0.96
30,000,000	Managed and Enhanced Tap (Magenta)	EUR	0.000%	03/02/2026	29,942,640.30	0.74
13,500,000	Managed and Enhanced Tap (Magenta)	EUR	0.000%	03/02/2026	13,474,188.14	0.33
60,000,000	Managed and Enhanced Tap (Magenta) Funding S.T. S.A.	EUR	0.000%	07/01/2026	59,976,407.40	1.49
2,150,000	Managed and Enhanced Tap (Magenta) Funding S.T. S.A.	EUR	0.000%	15/01/2026	2,148,189.25	0.05
35,000,000	Managed and Enhanced Tap (Magenta) Funding S.T. S.A.	EUR	0.000%	09/02/2026	34,920,988.20	0.87
28,000,000	Satellite	EUR	0.000%	09/02/2026	27,932,145.64	0.69
25,000,000	Satellite	EUR	0.000%	13/02/2026	24,933,211.25	0.62
40,000,000	Svenska Handelsbanken AB	EUR	0.000%	05/03/2026	39,853,589.20	0.99
50,000,000	Ville de Paris	EUR	0.000%	12/01/2026	49,966,306.00	1.24
					1,017,397,996.46	25.22
Germany						
18,200,000	DekaBank Deutsche Girozentrale	EUR	0.000%	24/02/2026	18,143,001.60	0.45
Ireland						
39,500,000	Matchpoint Finance PLC	EUR	0.000%	09/01/2026	39,478,040.37	0.98
30,000,000	Matchpoint Finance PLC	EUR	0.000%	22/01/2026	29,959,263.60	0.74
36,000,000	Matchpoint Finance PLC	EUR	0.000%	10/03/2026	35,847,229.68	0.89
19,000,000	Wells Fargo Bank International	EUR	0.000%	06/01/2026	18,993,352.28	0.47
20,500,000	Wells Fargo Bank International	EUR	0.000%	08/04/2026	20,382,076.83	0.51
22,000,000	Wells Fargo Bank International	EUR	0.000%	05/05/2026	21,837,482.70	0.54
25,500,000	Wells Fargo Bank International	EUR	0.000%	06/07/2026	25,214,081.25	0.62
					191,711,526.71	4.75
Jersey, Channel Islands						
47,500,000	Royal Bank of Scotland International	EUR	0.000%	08/07/2026	46,978,339.80	1.17
35,000,000	Royal Bank of Scotland International Ltd./The	EUR	0.000%	23/03/2026	34,838,066.20	0.86
45,000,000	Royal Bank of Scotland International Ltd./The	EUR	0.000%	09/04/2026	44,747,000.55	1.11
					126,563,406.55	3.14
Luxembourg						
4,578,000	Albion Capital Corporation S.A.	EUR	0.000%	14/01/2026	4,574,193.26	0.11
50,000,000	Clearstream	EUR	0.000%	12/01/2026	49,964,858.00	1.24
9,000,000	Sunderland Receivables S.A.	EUR	0.000%	07/01/2026	8,996,198.85	0.22
					63,535,250.11	1.57
Netherlands						
75,000,000	ASN Bank N.V.	EUR	0.000%	05/02/2026	74,847,984.00	1.85
50,000,000	ASN Bank N.V.	EUR	0.000%	09/02/2026	49,887,126.00	1.24
10,850,000	Cooperatieve Rabobank UA ^(a)	EUR	2.214%	26/10/2026	10,847,144.93	0.27

The accompanying notes form an integral part of these financial statements.

LIQUID EURO

Holdings	Security Description	Currency	Interest Rate	Maturity Date	Market Value EUR	% of NAV
Other transferable securities and money market instruments (continued)						
Money Market Instruments - 81.41% (continued)						
Netherlands (continued)						
35,000,000	Toyota Motor Finance Netherlands BV	EUR	0.000%	04/02/2026	34,931,071.00	0.86
54,000,000	Toyota Motor Finance Netherlands BV	EUR	0.000%	11/05/2026	53,584,286.94	1.33
					224,097,612.87	5.55
Spain						
20,000,000	Banco Santander S.A.	EUR	0.000%	08/01/2026	19,991,013.00	0.49
27,000,000	Banco Santander S.A.	EUR	0.000%	10/09/2026	26,584,870.41	0.66
44,000,000	Banco Santander S.A.	EUR	0.000%	18/12/2026	43,047,154.04	1.07
					89,623,037.45	2.22
Sweden						
50,000,000	Svenska Handelsbanken AB	EUR	0.000%	06/02/2026	49,895,778.50	1.24
Switzerland						
55,000,000	UBS AG/London	EUR	0.000%	01/07/2026	54,399,866.40	1.35
United Kingdom						
50,000,000	Barclays Bank PLC ^(a)	EUR	2.174%	15/01/2026	50,002,045.50	1.24
25,000,000	Barclays Bank PLC ^(a)	EUR	2.164%	09/02/2026	25,002,086.00	0.62
25,000,000	Barclays Bank PLC ^(a)	EUR	2.174%	09/03/2026	25,001,774.50	0.62
25,000,000	Barclays Bank PLC	EUR	0.000%	24/03/2026	24,884,908.75	0.62
50,000,000	Barclays Bank PLC	EUR	0.000%	09/04/2026	49,722,275.00	1.23
32,000,000	Lloyds Bank Corporate Markets PLC ^(a)	EUR	2.219%	02/04/2026	32,004,763.20	0.79
65,000,000	MUFG Bank Ltd	EUR	0.000%	23/09/2026	63,951,796.35	1.59
60,000,000	National Australia Bank Ltd. ^(a)	EUR	2.159%	14/08/2026	59,984,535.00	1.49
30,000,000	National Australia Bank Ltd. ^(a)	EUR	2.184%	16/11/2026	29,990,222.40	0.74
40,000,000	Toronto-Dominion Bank/The ^(a)	EUR	2.234%	09/10/2026	39,991,131.20	0.99
25,000,000	Toronto-Dominion Bank/The ^(a)	EUR	2.254%	20/10/2026	24,997,753.75	0.62
50,000,000	UBS AG/London ^(a)	EUR	2.255%	04/05/2026	50,010,247.00	1.24
25,000,000	UBS AG/London ^(a)	EUR	2.262%	11/11/2026	24,995,005.50	0.62
					500,538,544.15	12.41
United States						
24,300,000	Danaher Corporation	EUR	0.000%	12/01/2026	24,283,624.72	0.60
38,500,000	Danaher Corporation	EUR	0.000%	13/01/2026	38,471,895.39	0.96
70,000,000	Danaher Corporation	EUR	0.000%	16/01/2026	69,937,119.00	1.73
21,500,000	Danaher Corporation	EUR	0.000%	27/01/2026	21,467,428.58	0.53
50,000,000	Procter & Gamble Co./The	EUR	0.000%	12/01/2026	49,969,851.50	1.24
42,500,000	Procter & Gamble Co./The	EUR	0.000%	19/01/2026	42,459,439.28	1.05
					246,589,358.47	6.11
TOTAL MONEY MARKET INSTRUMENTS					3,284,133,823.29	81.41
TOTAL OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS					3,284,133,823.29	81.41
					Market Value EUR	% of NAV
INVESTMENTS					3,308,308,639.65	82.01
OTHER ASSETS AND LIABILITIES					725,955,121.67	17.99
TOTAL NET ASSETS					4,034,263,761.32	100.00

^(a) Variable and floating coupon rates are those quoted as of 31 December 2025.

The accompanying notes form an integral part of these financial statements.

LIQUID EURIBOR 3M

Holdings	Security Description	Currency	Interest Rate	Maturity Date	Market Value EUR	% of NAV
Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market						
Bonds - 21.23%						
Australia						
5,000,000	Macquarie Bank Ltd. ^(a)	EUR	2.497%	18/12/2026	5,009,614.85	0.15
25,000,000	Macquarie Bank Ltd. ^(a)	EUR	2.448%	25/06/2027	25,048,459.50	0.74
8,000,000	Westpac Banking Corp.	EUR	3.703%	16/01/2026	8,002,428.56	0.24
					38,060,502.91	1.13
Canada						
35,000,000	Bank of Nova Scotia/The ^(a)	EUR	2.472%	17/06/2026	35,025,718.35	1.04
30,000,000	Canadian Imperial Bank of Commerce ^(a)	EUR	2.568%	23/07/2027	30,028,318.20	0.89
1,500,000	National Bank of Canada ^(a)	EUR	2.264%	07/08/2026	1,500,194.67	0.05
31,300,000	National Bank of Canada ^(a)	EUR	2.605%	12/05/2027	31,327,155.25	0.93
14,860,000	National Bank of Canada ^(a)	EUR	2.430%	08/11/2027	14,863,290.30	0.44
30,000,000	National Bank of Canada ^(a)	EUR	2.502%	16/12/2027	30,006,281.70	0.89
30,000,000	Royal Bank of Canada ^(a)	EUR	2.390%	04/08/2026	29,996,163.90	0.89
28,000,000	Royal Bank of Canada ^(a)	EUR	2.440%	04/11/2026	28,027,044.08	0.84
30,000,000	Royal Bank of Canada ^(a)	EUR	2.472%	24/03/2027	30,034,135.50	0.90
16,500,000	Toronto-Dominion Bank/The ^(a)	EUR	2.401%	16/04/2026	16,508,686.26	0.49
					247,316,988.21	7.36
France						
20,000,000	Banque Federative du Credit Mutuel S.A.	EUR	0.750%	08/06/2026	19,869,466.80	0.59
3,200,000	BNP Paribas S.A. ^(a)	EUR	2.125%	23/01/2027	3,197,158.88	0.10
12,800,000	BPCE S.A.	EUR	0.250%	15/01/2026	12,790,704.77	0.38
					35,857,330.45	1.07
Italy						
21,510,000	Intesa Sanpaolo SpA	EUR	4.000%	19/05/2026	21,640,221.54	0.64
Netherlands						
25,000,000	BMW Finance NV ^(a)	EUR	2.499%	18/11/2026	25,037,616.25	0.74
30,000,000	BMW Finance NV ^(a)	EUR	2.304%	20/04/2027	29,986,041.60	0.89
20,000,000	Toyota Motor Finance Netherlands BV ^(a)	EUR	2.496%	21/08/2026	20,025,663.60	0.60
32,500,000	Toyota Motor Finance Netherlands BV ^(a)	EUR	2.526%	27/05/2027	32,554,291.25	0.97
					107,603,612.70	3.20
Norway						
5,500,000	DNB Bank ASA ^(a)	EUR	3.125%	21/09/2027	5,530,771.46	0.16
Sweden						
16,000,000	Svenska Handelsbanken AB	EUR	3.750%	05/05/2026	16,074,923.68	0.48
10,000,000	Swedbank AB ^(a)	EUR	0.300%	20/05/2027	9,921,253.00	0.30
21,500,000	Volvo Treasury AB ^(a)	EUR	2.454%	22/11/2026	21,526,236.24	0.64
25,000,000	Volvo Treasury AB ^(a)	EUR	2.409%	26/08/2027	25,005,966.50	0.74
					72,528,379.42	2.16
Switzerland						
15,000,000	UBS AG/London ^(a)	EUR	2.375%	12/04/2026	15,006,435.00	0.44
15,000,000	UBS AG/London ^(a)	EUR	2.446%	21/11/2027	15,010,871.85	0.45
					30,017,306.85	0.89
United Kingdom						
35,000,000	Lloyds Bank Corporate Markets PLC ^(a)	EUR	2.429%	09/10/2026	35,011,390.40	1.04
6,860,000	Nationwide Building Society ^(a)	EUR	2.478%	09/05/2027	6,876,299.98	0.21
18,200,000	NatWest Markets PLC ^(a)	EUR	2.578%	14/05/2027	18,244,668.99	0.54
					60,132,359.37	1.79
United States						
32,000,000	Bank of America Corp. ^(a)	EUR	2.549%	10/03/2027	32,019,146.56	0.95
2,300,000	Citigroup, Inc. ^(a)	EUR	0.500%	08/10/2027	2,266,337.61	0.07
25,000,000	JPMorgan Chase & Co	EUR	3.000%	19/02/2026	25,021,518.25	0.75
20,980,000	JPMorgan Chase & Co. ^(a)	EUR	1.090%	11/03/2027	20,928,998.88	0.62

The accompanying notes form an integral part of these financial statements.

LIQUID EURIBOR 3M

Holdings	Security Description	Currency	Interest Rate	Maturity Date	Market Value EUR	% of NAV
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Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market (continued)

Bonds - 21.23% (continued)

United States (continued)

14,877,000	Morgan Stanley ^(a)	EUR	2.699%	19/03/2027	14,892,725.29	0.44
					95,128,726.59	2.83
TOTAL BONDS					713,816,199.50	21.23

Holdings	Security Description	Currency	Interest Rate	Maturity Date	Market Value EUR	% of NAV
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Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market

Money Market Instruments - 0.73%

United Kingdom

25,000,000	Barclays Bank PLC	EUR	0.000%	09/11/2026	24,533,076.00	0.73
TOTAL MONEY MARKET INSTRUMENTS					24,533,076.00	0.73

Holdings	Security Description	Currency	Interest Rate	Maturity Date	Market Value EUR	% of NAV
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Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market

Undertakings for collective investment

Open Ended Funds - 5.38%

Ireland

4,735	Goldman Sachs Funds PLC - Euro Liquid Reserves	EUR			51,159,015.42	1.52
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Luxembourg

119,472	Liquid Euro - Z Cap EUR	EUR			129,883,236.68	3.86
TOTAL OPEN ENDED FUNDS					181,042,252.10	5.38

TOTAL TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING AND/OR DEALT IN ON ANOTHER REGULATED MARKET

					919,391,527.60	27.34
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Holdings	Security Description	Currency	Interest Rate	Maturity Date	Market Value EUR	% of NAV
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Other transferable securities and money market instruments

Money Market Instruments - 64.35%

Australia

40,000,000	ABN AMRO Bank NV	EUR	0.000%	07/04/2026	39,775,366.40	1.18
17,200,000	Macquarie Bank Ltd.	EUR	2.234%	29/07/2026	17,200,877.54	0.51
13,800,000	Macquarie Bank Ltd. ^(a)	EUR	2.234%	30/07/2026	13,800,660.47	0.41
					70,776,904.41	2.10

Belgium

30,000,000	Agence Centrale	EUR	0.000%	04/03/2026	29,891,769.30	0.89
30,000,000	Agence Centrale	EUR	0.000%	10/06/2026	29,709,125.70	0.88
21,000,000	La Region De Bruxelles-Capitale	EUR	0.000%	16/01/2026	20,981,135.70	0.63
55,000,000	Vlaamse Gemeenschap	EUR	0.000%	22/01/2026	54,932,088.75	1.63
					135,514,119.45	4.03

Canada

21,705,000	Royal Bank of Canada/London ^(a)	EUR	2.264%	13/05/2026	21,714,284.75	0.65
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Denmark

33,000,000	Banco Bilbao Vizcaya Argentaria SA	EUR	0.000%	19/11/2026	32,346,369.33	0.96
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The accompanying notes form an integral part of these financial statements.

LIQUID EURIBOR 3M

Holdings	Security Description	Currency	Interest Rate	Maturity Date	Market Value EUR	% of NAV
Other transferable securities and money market instruments (continued)						
Money Market Instruments - 64.35% (continued)						
Denmark (continued)						
30,000,000	Danske Bank A/S	EUR	0.000%	28/09/2026	29,515,930.80	0.88
					61,862,300.13	1.84
Finland						
30,000,000	Banque Federative du Credit Mutuel S.A.	EUR	0.000%	19/05/2026	29,753,920.20	0.89
20,000,000	Barclays Bank Ireland	EUR	0.000%	02/04/2026	19,897,161.00	0.59
40,000,000	Nordea Bank ABP	EUR	0.000%	04/05/2026	39,711,504.00	1.18
40,000,000	Nordea Bank ABP ^(a)	EUR	2.219%	06/05/2026	40,005,858.00	1.19
20,000,000	OP Corporate Bank PLC	EUR	0.000%	19/01/2026	19,977,963.20	0.59
					149,346,406.40	4.44
France						
15,000,000	ACM Habitat	EUR	0.000%	06/02/2026	14,968,733.55	0.45
30,000,000	Agence Centrale	EUR	0.000%	12/02/2026	29,926,768.50	0.89
25,000,000	AXA Banque ^(a)	EUR	2.134%	07/04/2026	24,998,805.00	0.74
32,000,000	Banque Federative du Credit Mutuel S.A.	EUR	0.000%	14/05/2026	31,747,468.16	0.95
36,000,000	Barclays Bank Ireland	EUR	0.000%	20/01/2026	35,963,836.20	1.07
31,000,000	BPCE S.A. ^(a)	EUR	2.254%	06/08/2026	31,001,806.68	0.92
25,000,000	BPCE S.A. ^(a)	EUR	2.244%	12/08/2026	24,999,314.00	0.74
23,000,000	Brussels Municipalities Regional Fund	EUR	0.000%	29/09/2026	22,618,594.22	0.67
15,000,000	CDC Habitat	EUR	0.000%	27/04/2026	14,897,453.40	0.44
30,000,000	Commerzbank AG	EUR	0.000%	13/07/2026	29,664,731.10	0.88
30,000,000	Cooperatieve Rabobank UA ^(a)	EUR	2.224%	17/12/2026	29,990,058.60	0.89
30,000,000	Credit Agricole SA	EUR	0.000%	06/01/2026	29,989,888.50	0.89
30,000,000	Danske Bank A/S	EUR	0.000%	03/11/2026	29,447,178.30	0.88
30,000,000	FS Societe Generale ^(a)	EUR	2.239%	31/03/2026	30,006,588.30	0.89
15,000,000	HSBC Continental Europe ^(a)	EUR	2.219%	02/02/2026	15,001,707.45	0.45
					395,222,931.96	11.75
Germany						
30,000,000	ASN Bank N.V.	EUR	0.000%	26/05/2026	29,741,036.40	0.88
30,000,000	Deutsche Bank AG	EUR	0.000%	14/05/2026	29,771,226.00	0.89
25,000,000	DZ Bank AG	EUR	0.000%	27/04/2026	24,833,096.75	0.74
					84,345,359.15	2.51
Ireland						
30,000,000	Bank of Nova Scotia/The ^(a)	EUR	2.144%	05/06/2026	29,993,974.80	0.89
10,000,000	Bank of Nova Scotia/The	EUR	0.000%	11/06/2026	9,905,068.80	0.30
24,000,000	Matchpoint Finance PLC	EUR	0.000%	10/03/2026	23,898,153.12	0.71
23,500,000	Satellite	EUR	0.000%	06/01/2026	23,491,492.06	0.70
30,000,000	Wells Fargo Bank International	EUR	0.000%	02/01/2026	29,996,500.50	0.89
37,000,000	Wells Fargo Bank International	EUR	0.000%	06/07/2026	36,585,137.50	1.09
					153,870,326.78	4.58
Jersey, Channel Islands						
30,000,000	Royal Bank of Scotland International Ltd./The	EUR	0.000%	07/01/2026	29,988,570.90	0.89
17,000,000	Toronto-Dominion Bank/The ^(a)	EUR	2.264%	04/01/2027	16,996,805.70	0.51
					46,985,376.60	1.40
Netherlands						
30,000,000	ASN Bank N.V.	EUR	0.000%	05/02/2026	29,939,193.60	0.89
15,000,000	Toronto-Dominion Bank/The ^(a)	EUR	2.234%	25/09/2026	14,997,320.25	0.45
20,000,000	Toronto-Dominion Bank/The ^(a)	EUR	2.254%	13/11/2026	19,997,083.80	0.59
15,000,000	UBS AG/London ^(a)	EUR	2.264%	02/10/2026	14,998,075.80	0.45
30,000,000	Volksbank pur eG	EUR	0.000%	04/06/2026	29,724,078.00	0.88
30,000,000	Wells Fargo Bank International	EUR	0.000%	01/04/2026	29,840,040.30	0.89
					139,495,791.75	4.15

The accompanying notes form an integral part of these financial statements.

LIQUID EURIBOR 3M

Holdings	Security Description	Currency	Interest Rate	Maturity Date	Market Value EUR	% of NAV
Other transferable securities and money market instruments (continued)						
Money Market Instruments - 64.35% (continued)						
Spain						
18,000,000	Banco Santander S.A.	EUR	0.000%	10/09/2026	17,723,246.94	0.53
36,000,000	Banco Santander S.A.	EUR	0.000%	18/12/2026	35,220,398.76	1.05
32,000,000	Bank of Montreal ^(a)	EUR	2.234%	05/11/2026	31,990,606.72	0.95
					84,934,252.42	2.53
Sweden						
50,000,000	Svenska Handelsbanken AB	EUR	0.000%	06/02/2026	49,895,778.50	1.48
32,000,000	Svenska Handelsbanken AB	EUR	0.000%	19/03/2026	31,856,529.92	0.95
					81,752,308.42	2.43
United Kingdom						
30,000,000	Barclays Bank PLC ^(a)	EUR	2.174%	09/03/2026	30,002,129.40	0.89
25,000,000	Commerzbank AG	EUR	0.000%	06/03/2026	24,908,478.75	0.74
30,000,000	Deutsche Bank AG	EUR	0.000%	06/03/2026	29,891,249.70	0.89
30,000,000	Deutsche Bank AG	EUR	0.000%	05/05/2026	29,786,974.80	0.89
10,000,000	Deutsche Bank AG	EUR	0.000%	13/05/2026	9,924,326.10	0.30
15,000,000	Deutsche Bank AG	EUR	0.000%	15/05/2026	14,884,736.25	0.44
15,000,000	Deutsche Bank AG ^(a)	EUR	2.234%	09/10/2026	14,996,674.20	0.45
20,000,000	ING Bank NV ^(a)	EUR	2.214%	01/10/2026	19,992,968.80	0.60
16,000,000	La Region De Bruxelles-Capitale	EUR	0.000%	06/05/2026	15,881,768.16	0.47
30,000,000	Land Securities Capital Markets PLC	EUR	0.000%	18/02/2026	29,916,592.20	0.89
7,500,000	Lloyds Bank Corporate Markets PLC	EUR	0.000%	17/06/2026	7,425,977.85	0.22
30,000,000	Lloyds Bank Corporate Markets PLC	EUR	0.000%	03/09/2026	29,560,376.10	0.88
25,000,000	Lloyds Bank Corporate Markets PLC	EUR	0.000%	01/10/2026	24,589,583.75	0.73
20,000,000	LSEG Netherlands BV	EUR	0.000%	19/01/2026	19,977,089.00	0.59
30,000,000	Macquarie Bank Ltd. ^(a)	EUR	2.284%	10/12/2026	30,001,894.80	0.89
20,000,000	Managed and Enhanced Tap (Magenta) Funding S.T. S.A.	EUR	0.000%	31/03/2026	19,895,993.60	0.59
18,500,000	Matchpoint Finance PLC	EUR	0.000%	05/01/2026	18,494,284.80	0.55
28,500,000	Matchpoint Finance PLC	EUR	0.000%	04/03/2026	28,389,483.27	0.84
30,000,000	Mizuho Bank LTD	EUR	0.000%	11/03/2026	29,879,155.50	0.89
30,000,000	MUFG Bank Ltd	EUR	0.000%	18/09/2026	29,525,619.90	0.88
35,000,000	MUFG Bank Ltd	EUR	0.000%	23/09/2026	34,435,582.65	1.02
10,000,000	MUFG Bank Ltd. ^(a)	EUR	2.142%	05/05/2026	9,998,153.70	0.30
30,000,000	National Bank of Canada ^(a)	EUR	2.244%	14/08/2026	30,001,737.90	0.89
20,000,000	Nordea Bank ABP	EUR	0.000%	05/05/2026	19,854,560.80	0.59
33,000,000	OP Corporate Bank PLC	EUR	0.000%	04/05/2026	32,761,990.80	0.97
25,000,000	Royal Bank of Scotland International Ltd./The	EUR	0.000%	12/06/2026	24,764,678.75	0.74
15,000,000	Satellite	EUR	0.000%	06/01/2026	14,994,569.40	0.45
15,000,000	Toronto-Dominion Bank/The ^(a)	EUR	2.269%	04/05/2026	15,005,072.70	0.45
30,000,000	Toronto-Dominion Bank/The ^(a)	EUR	2.254%	20/10/2026	29,997,304.50	0.89
38,000,000	UBS AG/London ^(a)	EUR	2.255%	04/05/2026	38,007,787.72	1.13
30,000,000	UBS AG/London ^(a)	EUR	2.262%	11/11/2026	29,994,006.60	0.89
					737,740,802.45	21.94
TOTAL MONEY MARKET INSTRUMENTS					2,163,561,164.67	64.35
TOTAL OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS					2,163,561,164.67	64.35

The accompanying notes form an integral part of these financial statements.

LIQUID EURIBOR 3M

	Market Value EUR	% of NAV
INVESTMENTS	3,082,952,692.27	91.69
OTHER ASSETS AND LIABILITIES	279,498,389.06	8.31
TOTAL NET ASSETS	3,362,451,081.33	100.00

^(a) Variable and floating coupon rates are those quoted as of 31 December 2025.

The accompanying notes form an integral part of these financial statements.

OTHER INFORMATION TO SHAREHOLDERS

ALFI Code of Conduct

It is hereby confirmed that Goldman Sachs Funds VI adheres and complies to the principles of the ALFI “Code of Conduct for Luxembourg Investment Funds”.

Portfolio Turnover Ratio

The Portfolio Turnover Ratio is an indicator of the relevance of the additional costs incurred by a fund when buying and selling investments according to its investment policy.

The Portfolio Turnover Ratio is calculated using the method described below:

$$\text{Turnover} = \frac{(\text{Total 1} - \text{Total 2})}{M} * 100$$

Total 1 = Total securities transactions during the period = X + Y

X = purchases

Y = sales

Total 2 = Total capital transactions during the period = S + R

S = subscriptions

R = redemptions

M = Average Net Assets

The Portfolio Turnover Ratio is expressed as a percentage. Due to the nature of the portfolios in the fund, no portfolio turnover statistics are calculated for the SICAV.

Ongoing Charges

The ongoing charges are calculated for the last twelve months. The ongoing charges are annualised for periods less than one year.

As at 31 December 2025, the Ongoing charges are as follows:

Sub-funds	Share classes	Ongoing charges (%)
Liquid Euro	Capitalisation A (EUR)	0.22
Liquid Euro	Capitalisation B (EUR)	0.17
Liquid Euro	Capitalisation C (EUR)	0.14
Liquid Euro	Capitalisation E (EUR)	0.12
Liquid Euro	Capitalisation Z (EUR)	0.04
Liquid Euro	Distribution A (Q) (EUR)	0.22
Liquid Euro	Distribution Z (Q) (EUR)	0.04
Liquid Euribor 3M	Capitalisation A (EUR)	0.23
Liquid Euribor 3M	Capitalisation B (EUR)	0.18
Liquid Euribor 3M	Capitalisation C (EUR)	0.15
Liquid Euribor 3M	Capitalisation Z (EUR)	0.05
Liquid Euribor 3M	Capitalisation Zz (EUR)	0.01

OTHER INFORMATION TO SHAREHOLDERS

Securities Financing Transaction Regulation ("SFTR")

As at 31 December 2025, the Fund does not use any instruments or transactions falling into the scope of SFTR.