

Goldman Sachs Funds

Semi-Annual Report

February 29, 2024

Goldman Sachs Access Fixed Income ETFs

Access Emerging Markets USD Bond ETF (GEMD)

Access High Yield Corporate Bond ETF (GHYB)

Access Inflation Protected USD Bond ETF (GTIP)

Access Investment Grade Corporate 1-5 Year Bond ETF (GSIG)

Access Investment Grade Corporate Bond ETF (GIGB)

Access Treasury 0-1 Year ETF (GBIL)

Access U.S. Aggregate Bond ETF (GCOR)

Access Ultra Short Bond ETF (GSST)

Goldman Sachs Access Fixed Income ETFs

- ACCESS EMERGING MARKETS USD BOND ETF
- ACCESS HIGH YIELD CORPORATE BOND ETF
- ACCESS INFLATION PROTECTED USD BOND ETF
- ACCESS INVESTMENT GRADE CORPORATE 1-5 YEAR BOND ETF
- ACCESS INVESTMENT GRADE CORPORATE BOND ETF
- ACCESS TREASURY 0-1 YEAR ETF
- ACCESS U.S. AGGREGATE BOND ETF
- ACCESS ULTRA SHORT BOND ETF

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Effective January 24, 2023, open-end mutual funds and exchange traded funds will be required to provide shareholders with streamlined annual and semi-annual shareholder reports ("Tailored Shareholder Reports"). Funds will be required to prepare a separate Tailored Shareholder Report for each share class of a fund that highlights key information to investors. Other information, including financial statements, will no longer appear in a fund's shareholder report, but will be available online, delivered free of charge upon request, and filed with the Securities and Exchange Commission on a semi-annual basis on Form N-CSR. The new requirements have a compliance date of July 24, 2024.

NOT FDIC-INSURED

May Lose Value

No Bank Guarantee

Goldman Sachs Access Fixed Income ETFs

February 29, 2024

The following are highlights both of key factors affecting the fixed income market and of any key changes made to the Goldman Sachs Access Fixed Income ETFs (the “Funds”) during the six months ended February 29, 2024 (the “Reporting Period”). A streamlined annual shareholder report covering the 12 months ended August 31, 2024 will be provided to Fund shareholders, per new Securities and Exchange Commission requirements with a compliance date of July 24, 2024.

Market and Economic Review

- Global fixed income markets broadly recorded positive returns for the Reporting Period, with performance influenced most by central bank monetary policy, interest rate volatility and macroeconomic data.
- In September 2023, when the Reporting Period began, global fixed income markets weakened. Bond yields, which move inversely with bond prices, rose as investors anticipated the U.S. Federal Reserve (“Fed”) and other developed markets’ central banks would keep interest rates higher for longer.
- In the fourth calendar quarter of 2023, interest rates were volatile, as developed markets’ central banks generally remained on hold and investors speculated about when the Fed might begin easing its monetary policy.
- During October 2023, tight U.S. financial conditions, led by higher long-term interest rates, suggested to some observers that additional Fed policy tightening might be unnecessary. Global bond yields hit multi-year highs, with the 10-year U.S. Treasury yield briefly breaching 5% for the first time since 2007.
- November then saw the greatest easing of U.S. financial conditions in any month during the previous 40 years. Global bond yields plunged, with the 10-year U.S. Treasury yield falling approximately 67 basis points. (A basis point is 1/100th of a percentage point.)
 - Factors behind easing financial conditions included ongoing disinflation, soft-landing optimism and expectations of a dovish Fed pivot. (A soft landing, in economics, is a cyclical downturn that avoids recession. It typically describes attempts by central banks to raise interest rates just enough to stop an economy from overheating and experiencing high inflation, without causing a significant increase in unemployment, or a hard landing. Dovish suggests lower interest rates; opposite of hawkish.)
- In December, the Fed signaled it might have reached the peak of its current monetary policy tightening cycle, while its median dot plot projection showed 75 basis points of rate cuts in 2024. (The dot plot shows interest rate projections of the members of the Federal Open Market Committee.) U.S. financial conditions eased further, and the 10-year U.S. Treasury yield fell below 4% for the first time since August 2023.
- Global bond yields continued to fluctuate during January 2024. They were, by turns, pushed up by hawkish Fed commentary and soft-landing optimism and pushed down by progress on disinflation and expectations about potential central bank rate cuts.
- Developed markets’ central banks maintained their policy stance during the month.
- The central banks indicated interest rate cuts were unlikely in the first calendar quarter but generally removed their hiking biases from policy statements and signaled they expected policy rates to be lower at the end of 2024.
- In February, ongoing strength in the U.S. economy and improving investor sentiment in Europe boosted the performance of risk assets overall. Global bond yields were volatile, as markets pulled back expectations for the timing of central bank rate cuts, which sent government bond yields lower.
- For the Reporting Period overall, intermediate and long-term U.S. Treasury yields rose, while short-term U.S. Treasury yields fell.
- The U.S. Treasury yield curve was inverted between two-year and 10-year maturities throughout the Reporting Period. (When the yield curve is inverted, two-year yields are higher than 10-year yields. Historically, an inverted U.S. Treasury yield curve often precedes an economic recession.) The best performing sectors within the S&P 500 Index during the Reporting Period were materials, industrials, energy and financials, while the weakest performing sectors were utilities, consumer discretionary, real estate and communication services.
- Most non-government bond sectors outperformed U.S. Treasuries during the Reporting Period, led by U.S. high yield corporate bonds and emerging markets debt, with each sector delivering positive absolute returns overall. To a more modest degree, investment grade corporate bonds, securitized bonds, including mortgage-backed securities, and Treasury inflation protected

securities also posted positive absolute returns and outperformed U.S. Treasuries during the Reporting Period. As the Reporting Period began in September 2022, international equity markets declined, weighed down by heightened inflationary pressures, aggressive global interest rate hikes, recession concerns and the rampant spread of COVID-19.

Fund Changes and Highlights

No material changes were made to the Funds during the Reporting Period.

Access Emerging Markets USD Bond ETF

as of February 29, 2024

FUND SNAPSHOT

As of February 29, 2024

Market Price ¹	\$40.66
Net Asset Value (“NAV”) ¹	\$40.61

¹ The Market Price is the price at which the Fund’s shares are trading on the Cboe BZX Exchange, Inc. (“Cboe BZX”). The Market Price of the Fund’s shares will fluctuate and, at the time of sale, shares may be worth more or less than the original investment or the Fund’s then current NAV. The NAV is the market value of one share of the Fund. This amount is derived by dividing the total value of all the securities in the Fund’s portfolio, plus other assets, less any liabilities, by the number of Fund shares outstanding. Fund shares are not individually redeemable and are issued and redeemed by the Fund at their NAV only in large, specified blocks of shares called creation units. Shares otherwise can be bought and sold only through exchange trading at market price (not NAV). Shares may trade at a premium or discount to their NAV in the secondary market. **Information regarding how often shares of the Fund traded on Cboe BZX at a price above (i.e., at a premium) or below (i.e., at a discount) the NAV of the Fund can be found at www.GSAMFUNDS.com/ETFs.**

PERFORMANCE REVIEW

September 1, 2023-February 29, 2024	Fund Total Return (based on NAV) ²	Fund Total Return (based on Market Price) ²	FTSE Goldman Sachs Emerging Markets USD Bond Index ³
Shares	5.69%	5.67%	5.75%

² Total returns are calculated assuming purchase of a share at the market price or NAV on the first day and sale of a share at the market price or NAV on the last day of each period reported. The Total Returns based on NAV and Market Price assume the reinvestment of dividends and do not reflect brokerage commissions in connection with the purchase or sale of Fund shares, which if included would lower the performance shown above. The NAV used in the Total Return calculations assumes all management fees incurred by the Fund. Market Price returns are based upon the last trade at 4:00 pm EST and do not reflect the returns you would receive if you traded shares at other times. The first day of secondary market trading is typically several days after the date on which the Fund commenced investment operations; therefore, the NAV of the Fund is used as a proxy for the period from inception of investment operations to the first day of secondary market trading to calculate the Market Price returns. Total returns for periods less than one full year are not annualized.

³ The Index was developed and is calculated and maintained by FTSE Fixed Income LLC (“FTSE”), a trading name of the London Stock Exchange Group plc and its group undertakings (collectively, the “LSE Group” or the “Index Provider”). FTSE is not affiliated with the Fund or GSAM. The Fund is not sponsored, endorsed, sold or promoted by FTSE or any of its affiliates and FTSE makes no representation to any owner or prospective owner of the Fund regarding the advisability of investing in securities generally or in the Fund particularly, or the ability of the Fund to track the price and yield performance of the Index or the ability of the Index to track general bond market performance. FTSE’s only relationship to GSAM (“Licensee”) is the licensing of certain information, data, trademarks and trade names of FTSE or its affiliates. The Index is determined, composed and calculated by FTSE without regard to the Fund. FTSE has no obligation to take the needs of the owners or prospective owners of the Fund into consideration in determining, composing or calculating the Index. FTSE is not responsible for and has not participated in the determination of the prices and amount of the shares to be issued by the Fund or the timing of the issuance or sale of the shares to be issued by the Fund or in the determination or calculation of the equation by which the shares to be issued by the Fund are to be converted into cash. FTSE has no obligation or liability in connection with the administration, marketing or trading of the Fund. The Index Provider may delay or change a scheduled rebalancing or reconstitution of the Index or the implementation of certain rules at its sole discretion.

The returns set forth in the table above represent past performance. Past performance does not guarantee future results. The Fund’s investment returns and principal value will fluctuate so that an investor’s shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted above. Please visit our website at www.GSAMFUNDS.com/ETFs to obtain the most recent month-end returns. Performance reflects applicable fee waivers and/or expense limitations in effect during the periods shown. In their absence, performance would be reduced. Returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares.

TOP TEN HOLDINGS AS OF 2/29/24⁴

Holding	% of Net Assets	Country
Brazilian Government International Bond, 6.00%, 10/20/33	1.4%	Brazil
Philippine Government International Bond, 10.63%, 3/16/25	1.2	Philippines
Hungary Government International Bond, 7.63%, 3/29/41	1.1	Hungary
Mexico Government International Bond, 4.88%, 5/19/33	1.0	Mexico
Bahrain Government International Bond, 7.00%, 1/26/26	1.0	Bahrain
Philippine Government International Bond, 2.95%, 5/05/45	1.0	Philippines
Brazilian Government International Bond, 5.63%, 1/07/41	0.9	Brazil
Qatar Government International Bond, 3.75%, 4/16/30	0.9	Qatar
Chile Government International Bond, 3.50%, 1/31/34	0.9	Chile
China Government International Bond, 1.20%, 10/21/30	0.9	China

⁴ The top 10 holdings may not be representative of the Fund's future investments.

SECTOR ALLOCATION AS OF 2/29/24⁵

Sector Name	Fund
Government	85.0%
Energy	7.1
Financial	2.2
Basic Materials	1.7
Industrial	0.9

⁵ The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets. Figures in the table may not sum to 100% due to the exclusion of other assets and liabilities.

For more information about the Fund, please refer to www.GSAMFUNDS.com/ETFs. There, you can learn more about the Fund's investment strategies, holdings, and performance.

Access High Yield Corporate Bond ETF

as of February 29, 2024

FUND SNAPSHOT

As of February 29, 2024

Market Price ¹	\$43.87
Net Asset Value ("NAV") ¹	\$43.96

¹ The Market Price is the price at which the Fund's shares are trading on the NYSE Arca, Inc. ("NYSE Arca"). The Market Price of the Fund's shares will fluctuate and, at the time of sale, shares may be worth more or less than the original investment or the Fund's then current NAV. The NAV is the market value of one share of the Fund. This amount is derived by dividing the total value of all the securities in the Fund's portfolio, plus other assets, less any liabilities, by the number of Fund shares outstanding. Fund shares are not individually redeemable and are issued and redeemed by the Fund at their NAV only in large, specified blocks of shares called creation units. Shares otherwise can be bought and sold only through exchange trading at market price (not NAV). Shares may trade at a premium or discount to their NAV in the secondary market. **Information regarding how often shares of the Fund traded on NYSE Arca at a price above (i.e., at a premium) or below (i.e., at a discount) the NAV of the Fund can be found at www.GSAMFUNDS.com/ETFs.**

PERFORMANCE REVIEW

September 1, 2023-February 29, 2024	Fund Total Return (based on NAV) ²	Fund Total Return (based on Market Price) ²	FTSE Goldman Sachs High Yield Corporate Bond Index ³	Bloomberg High Yield Very Liquid Index ⁴
Shares	5.42%	5.31%	5.73%	6.15%

² Total returns are calculated assuming purchase of a share at the market price or NAV on the first day and sale of a share at the market price or NAV on the last day of each period reported. The Total Returns based on NAV and Market Price assume the reinvestment of dividends and do not reflect brokerage commissions in connection with the purchase or sale of Fund shares, which if included would lower the performance shown above. The NAV used in the Total Return calculations assumes all management fees incurred by the Fund. Market Price returns are based upon the last trade at 4:00 pm EST and do not reflect the returns you would receive if you traded shares at other times. The first day of secondary market trading is typically several days after the date on which the Fund commenced investment operations; therefore, the NAV of the Fund is used as a proxy for the period from inception of investment operations to the first day of secondary market trading to calculate the Market Price returns. Total returns for periods less than one full year are not annualized.

³ The Index was developed and is calculated and maintained by FTSE Fixed Income LLC ("FTSE"), a trading name of the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group" or the "Index Provider"). FTSE is not affiliated with the Fund or GSAM. The Fund is not sponsored, endorsed, sold or promoted by FTSE or any of its affiliates and FTSE makes no representation to any owner or prospective owner of the Fund regarding the advisability of investing in securities generally or in the Fund particularly, or the ability of the Fund to track the price and yield performance of the Index or the ability of the Index to track general bond market performance. FTSE's only relationship to GSAM ("Licensee") is the licensing of certain information, data, trademarks and trade names of FTSE or its affiliates. The Index is determined, composed and calculated by FTSE without regard to the Fund. FTSE has no obligation to take the needs of the owners or prospective owners of the Fund into consideration in determining, composing or calculating the Index. FTSE is not responsible for and has not participated in the determination of the prices and amount of the shares to be issued by the Fund or the timing of the issuance or sale of the shares to be issued by the Fund or in the determination or calculation of the equation by which the shares to be issued by the Fund are to be converted into cash. FTSE has no obligation or liability in connection with the administration, marketing or trading of the Fund. The Index Provider may delay or change a scheduled rebalancing or reconstitution of the Index or the implementation of certain rules at its sole discretion.

⁴ The Bloomberg High Yield Very Liquid Index (VLI) is a component of the US Corporate High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

The returns set forth in the table above represent past performance. Past performance does not guarantee future results. The Fund's investment returns and principal value will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted above. Please visit our website at www.GSAMFUNDS.com/ETFs to obtain the most recent month-end returns. Returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares.

TOP TEN HOLDINGS AS OF 2/29/24⁵

Holding	% of Net Assets	Line of Business
Medline Borrower LP, 3.88%, 04/01/29	0.7%	Consumer Noncyclical
Univision Communications, Inc., 8.00%, 08/15/28	0.6	Broadcasting
Carnival Corp., 6.00%, 05/01/29	0.6	Consumer Cyclical
Carnival Corp., 7.63%, 03/01/26	0.6	Consumer Cyclical
Go Daddy Operating Co LLC / GD Finance Co., Inc., 5.25%, 12/01/27	0.6	Technology
American Airlines, Inc. /AAAdvantage Loyalty IP Ltd., 5.75%, 04/20/29	0.5	Transportation
Mauser Packaging Solutions Holding Co., 7.88%, 08/15/26	0.5	Capital Goods
TransDigm, Inc., 4.63%, 01/15/29	0.5	Aerospace & Defense
Cloud Software Group, Inc., 6.50%, 03/31/29	0.5	Software
Transocean, Inc., 8.75%, 02/15/30	0.5	Energy

⁵ The top 10 holdings may not be representative of the Fund's future investments.

SECTOR ALLOCATION AS OF 2/29/24⁶

Sector Name	Fund
Consumer, Cyclical	20.5%
Consumer, Non-cyclical	17.2
Telecommunication Services	14.8
Energy	14.7
Financial	11.2
Industrial	9.4
Information Technology	4.2
Materials	4.2
Utilities	2.4
Investment Company	1.4

⁶ The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets. Figures in the table may not sum to 100% due to the exclusion of other assets and liabilities.

For more information about the Fund, please refer to www.GSAMFUNDS.com/ETFs. There, you can learn more about the Fund's investment strategies, holdings, and performance.

Access Inflation Protected USD Bond ETF

as of February 29, 2024

FUND SNAPSHOT

As of February 29, 2024

Market Price ¹	\$48.62
Net Asset Value ("NAV") ¹	\$48.62

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PERFORMANCE REVIEW

September 1, 2023-February 29, 2024	Fund Total Return (based on NAV) ²	Fund Total Return (based on Market Price) ²	FTSE Goldman Sachs Treasury Inflation Protected USD Bond Index ³
Shares	1.86%	1.78%	1.89%

² Total returns are calculated assuming purchase of a share at the market price or NAV on the first day and sale of a share at the market price or NAV on the last day of each period reported. The Total Returns based on NAV and Market Price assume the reinvestment of dividends and do not reflect brokerage commissions in connection with the purchase or sale of Fund shares, which if included would lower the performance shown above. The NAV used in the Total Return calculations assumes all management fees incurred by the Fund. Market Price returns are based upon the last trade at 4:00 pm EST and do not reflect the returns you would receive if you traded shares at other times. The first day of secondary market trading is typically several days after the date on which the Fund commenced investment operations; therefore, the NAV of the Fund is used as a proxy for the period from inception of investment operations to the first day of secondary market trading to calculate the Market Price returns. Total returns for periods less than one full year are not annualized.

³ The Index was developed and is calculated and maintained by FTSE Fixed Income LLC ("FTSE"), a trading name of the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group" or the "Index Provider"). FTSE is not affiliated with the Fund or GSAM. The Fund is not sponsored, endorsed, sold or promoted by FTSE or any of its affiliates and FTSE makes no representation to any owner or prospective owner of the Fund regarding the advisability of investing in securities generally or in the Fund particularly, or the ability of the Fund to track the price and yield performance of the Index or the ability of the Index to track general bond market performance. FTSE's only relationship to GSAM ("Licensee") is the licensing of certain information, data, trademarks and trade names of FTSE or its affiliates. The Index is determined, composed and calculated by FTSE without regard to the Fund. FTSE has no obligation to take the needs of the owners or prospective owners of the Fund into consideration in determining, composing or calculating the Index. FTSE is not responsible for and has not participated in the determination of the prices and amount of the shares to be issued by the Fund or the timing of the issuance or sale of the shares to be issued by the Fund or in the determination or calculation of the equation by which the shares to be issued by the Fund are to be converted into cash. FTSE has no obligation or liability in connection with the administration, marketing or trading of the Fund. The Index Provider may delay or change a scheduled rebalancing or reconstitution of the Index or the implementation of certain rules at its sole discretion.

The returns set forth in the table above represent past performance. Past performance does not guarantee future results. The Fund's investment returns and principal value will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted above. Please visit our website at www.GSAMFUNDS.com/ETFs to obtain the most recent month-end returns. Returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares.

TOP TEN HOLDINGS AS OF 2/29/24⁴

Holding	% of Net Assets ⁵	Line of Business
U.S. Treasury Inflation Indexed Bonds, 0.50%, 01/15/28	8.2%	Government
U.S. Treasury Inflation Indexed Bonds, 0.13%, 01/15/30	7.4	Government
U.S. Treasury Inflation Indexed Bonds, 0.38%, 07/15/27	7.2	Government
U.S. Treasury Inflation Indexed Bonds, 0.13%, 10/15/26	6.2	Government
U.S. Treasury Inflation Indexed Bonds, 0.13%, 07/15/30	6.2	Government
U.S. Treasury Inflation Indexed Bonds, 0.75%, 02/15/42	6.2	Government
U.S. Treasury Inflation Indexed Bonds, 0.63%, 07/15/32	5.8	Government
U.S. Treasury Inflation Indexed Bonds, 0.13%, 07/15/26	5.8	Government
U.S. Treasury Inflation Indexed Bonds, 0.13%, 07/15/31	4.4	Government
U.S. Treasury Inflation Indexed Bonds, 0.13%, 04/15/26	4.4	Government

⁴ The top 10 holdings may not be representative of the Fund's future investments.

⁵ The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets.

SECTOR ALLOCATION AS OF 2/29/24⁶

Sector Name	Fund
Government	99.4%
Investment Company	0.5

⁶ The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets. Figures in the table may not sum to 100% due to the exclusion of other assets and liabilities.

For more information about the Fund, please refer to www.GSAMFUNDS.com/ETFs. There, you can learn more about the Fund's investment strategies, holdings, and performance.

Access Investment Grade Corporate 1-5 Year Bond ETF

as of February 29, 2024

FUND SNAPSHOT

As of February 29, 2024

Market Price ¹	\$46.54
Net Asset Value (“NAV”) ¹	\$46.56

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PERFORMANCE REVIEW

	Fund Total Return (based on NAV) ²	Fund Total Return (based on Market Price) ²	FTSE Goldman Sachs US Investment-Grade Corporate Bond 1-5 Years Index ³
September 1, 2023-February 29, 2024			
Shares	3.35%	3.26%	3.49%

² Total returns are calculated assuming purchase of a share at the market price or NAV on the first day and sale of a share at the market price or NAV on the last day of each period reported. The Total Returns based on NAV and Market Price assume the reinvestment of dividends and do not reflect brokerage commissions in connection with the purchase or sale of Fund shares, which if included would lower the performance shown above. The NAV used in the Total Return calculations assumes all management fees incurred by the Fund. Market Price returns are based upon the last trade at 4:00 pm EST and do not reflect the returns you would receive if you traded shares at other times. The first day of secondary market trading is typically several days after the date on which the Fund commenced investment operations; therefore, the NAV of the Fund is used as a proxy for the period from inception of investment operations to the first day of secondary market trading to calculate the Market Price returns. Total returns for periods less than one full year are not annualized.

³ The Index was developed and is calculated and maintained by FTSE Fixed Income LLC (“FTSE”), a trading name of the London Stock Exchange Group plc and its group undertakings (collectively, the “LSE Group” or the “Index Provider”). FTSE is not affiliated with the Fund or GSAM. The Fund is not sponsored, endorsed, sold or promoted by FTSE or any of its affiliates and FTSE makes no representation to any owner or prospective owner of the Fund regarding the advisability of investing in securities generally or in the Fund particularly, or the ability of the Fund to track the price and yield performance of the Index or the ability of the Index to track general bond market performance. FTSE’s only relationship to GSAM (“Licensee”) is the licensing of certain information, data, trademarks and trade names of FTSE or its affiliates. The Index is determined, composed and calculated by FTSE without regard to the Fund. FTSE has no obligation to take the needs of the owners or prospective owners of the Fund into consideration in determining, composing or calculating the Index. FTSE is not responsible for and has not participated in the determination of the prices and amount of the shares to be issued by the Fund or the timing of the issuance or sale of the shares to be issued by the Fund or in the determination or calculation of the equation by which the shares to be issued by the Fund are to be converted into cash. FTSE has no obligation or liability in connection with the administration, marketing or trading of the Fund. The Index Provider may delay or change a scheduled rebalancing or reconstitution of the Index or the implementation of certain rules at its sole discretion.

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TOP TEN HOLDINGS AS OF 2/29/24⁴

Holding	% of Net Assets	Line of Business
HSBC Holdings PLC, 6.16%, 03/09/29	2.2%	Banks
Barclays PLC, 4.97%, 05/16/29	2.1	Banks
Morgan Stanley, 5.16%, 04/20/29	1.1	Banks
Mitsubishi UFJ Financial Group, Inc., 3.78%, 03/02/25	1.1	Banks
Bank of America Corp., 5.08%, 01/20/27	0.9	Banks
Westpac Banking Corp., 5.46%, 11/18/27	0.8	Banks
Bank of New York Mellon Corp. (The), 3.40%, 01/29/28	0.7	Banks
T-Mobile USA, Inc., 2.05%, 02/15/28	0.7	Wireless
Capital One Financial Corp., 6.31%, 06/08/29	0.7	Bank
Bank of America Corp., 4.27%, 07/23/29	0.6	Banks

⁴ The top 10 holdings may not be representative of the Fund's future investments.

SECTOR ALLOCATION AS OF 2/29/24⁵

Sector Name	Fund
Financials	42.6%
Consumer, Non-cyclical	9.6
Consumer, Cyclical	9.3
Industrials	9.0
Utilities	7.1
Information Technology	6.8
Telecommunication Services	6.6
Energy	6.5
Materials	0.4

⁵ The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets. Figures in the table may not sum to 100% due to the exclusion of other assets and liabilities.

For more information about the Fund, please refer to www.GSAMFUNDS.com/ETFs. There, you can learn more about the Fund's investment strategies, holdings, and performance.

Access Investment Grade Corporate Bond ETF

as of February 29, 2024

FUND SNAPSHOT

As of February 29, 2024

Market Price ¹	\$45.34
Net Asset Value ("NAV") ¹	\$45.39

¹ The Market Price is the price at which the Fund's shares are trading on the NYSE Arca, Inc. ("NYSE Arca"). The Market Price of the Fund's shares will fluctuate and, at the time of sale, shares may be worth more or less than the original investment or the Fund's then current NAV. The NAV is the market value of one share of the Fund. This amount is derived by dividing the total value of all the securities in the Fund's portfolio, plus other assets, less any liabilities, by the number of Fund shares outstanding. Fund shares are not individually redeemable and are issued and redeemed by the Fund at their NAV only in large, specified blocks of shares called creation units. Shares otherwise can be bought and sold only through exchange trading at market price (not NAV). Shares may trade at a premium or discount to their NAV in the secondary market. **Information regarding how often shares of the Fund traded on NYSE Arca at a price above (i.e., at a premium) or below (i.e., at a discount) the NAV of the Fund can be found at www.GSAMFUNDS.com/ETFs.**

PERFORMANCE REVIEW

	Fund Total Return (based on NAV) ²	Fund Total Return (based on Market Price) ²	FTSE Goldman Sachs Investment Grade Corporate Bond Index ³	Bloomberg US Corporate Investment Grade Index ⁴
September 1, 2023-February 29, 2024				
Shares	3.81%	3.69%	3.90%	3.84%

² Total returns are calculated assuming purchase of a share at the market price or NAV on the first day and sale of a share at the market price or NAV on the last day of each period reported. The Total Returns based on NAV and Market Price assume the reinvestment of dividends and do not reflect brokerage commissions in connection with the purchase or sale of Fund shares, which if included would lower the performance shown above. The NAV used in the Total Return calculations assumes all management fees incurred by the Fund. Market Price returns are based upon the last trade at 4:00 pm EST and do not reflect the returns you would receive if you traded shares at other times. The first day of secondary market trading is typically several days after the date on which the Fund commenced investment operations; therefore, the NAV of the Fund is used as a proxy for the period from inception of investment operations to the first day of secondary market trading to calculate the Market Price returns. Total returns for periods less than one full year are not annualized.

³ The Index was developed and is calculated and maintained by FTSE Fixed Income LLC ("FTSE"), a trading name of the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group" or the "Index Provider"). FTSE is not affiliated with the Fund or GSAM. The Fund is not sponsored, endorsed, sold or promoted by FTSE or any of its affiliates and FTSE makes no representation to any owner or prospective owner of the Fund regarding the advisability of investing in securities generally or in the Fund particularly, or the ability of the Fund to track the price and yield performance of the Index or the ability of the Index to track general bond market performance. FTSE's only relationship to GSAM ("Licensee") is the licensing of certain information, data, trademarks and trade names of FTSE or its affiliates. The Index is determined, composed and calculated by FTSE without regard to the Fund. FTSE has no obligation to take the needs of the owners or prospective owners of the Fund into consideration in determining, composing or calculating the Index. FTSE is not responsible for and has not participated in the determination of the prices and amount of the shares to be issued by the Fund or the timing of the issuance or sale of the shares to be issued by the Fund or in the determination or calculation of the equation by which the shares to be issued by the Fund are to be converted into cash. FTSE has no obligation or liability in connection with the administration, marketing or trading of the Fund. The Index Provider may delay or change a scheduled rebalancing or reconstitution of the Index or the implementation of certain rules at its sole discretion.

⁴ The Bloomberg US Corporate Investment Grade Index measures the investment grade, fixed-rate, taxable corporate bond market. It includes USD-denominated securities publicly issued by US and non-US industrial, utility and financial issuers.

The returns set forth in the table above represent past performance. Past performance does not guarantee future results. The Fund's investment returns and principal value will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted above. Please visit our website at www.GSAMFUNDS.com/ETFs to obtain the most recent month-end returns. Returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares.

TOP TEN HOLDINGS AS OF 2/29/24⁵

Holding	% of Net Assets	Line of Business	Country
Morgan Stanley, 2.19%, 4/28/26	0.4%	Banks	United States
Cigna Group (The), 4.13%, 11/15/25	0.3	Healthcare	United States
Oracle Corp., 6.25%, 11/09/32	0.3	Software	United States
Starbucks Corp., 3.80%, 8/15/25	0.3	Consumer Cyclical	United States
Morgan Stanley, 5.30%, 4/20/37	0.3	Banks	United States
Morgan Stanley, 2.94%, 1/21/33	0.3	Banks	United States
Oracle Corp., 6.90%, 11/09/52	0.2	Software	United States
Wells Fargo & Co., 5.57%, 7/25/29	0.2	Banks	United States
HCA, Inc., 5.25%, 4/15/25	0.2	Healthcare	United States
JPMorgan Chase & Co., 3.51%, 1/23/29	0.2	Banks	United States

⁵ The top 10 holdings may not be representative of the Fund's future investments.

SECTOR ALLOCATION AS OF 2/29/24⁶

Sector Name	Fund
Financial	36.5%
Consumer, Non-cyclical	18.3
Telecommunication Services	11.5
Information Technology	9.2
Energy	7.6
Consumer, Cyclical	6.8
Industrial	5.1
Utilities	3.3
Materials	1.3
Investment Company	0.4

⁶ The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets. Figures in the table may not sum to 100% due to the exclusion of other assets and liabilities.

For more information about the Fund, please refer to www.GSAMFUNDS.com/ETFs. There, you can learn more about the Fund's investment strategies, holdings, and performance.

Access Treasury 0-1 Year ETF

as of February 29, 2024

FUND SNAPSHOT

As of February 29, 2024

Market Price ¹	\$100.14
Net Asset Value ("NAV") ¹	\$100.09

¹ The Market Price is the price at which the Fund's shares are trading on the NYSE Arca, Inc. ("NYSE Arca"). The Market Price of the Fund's shares will fluctuate and, at the time of sale, shares may be worth more or less than the original investment or the Fund's then current NAV. The NAV is the market value of one share of the Fund. This amount is derived by dividing the total value of all the securities in the Fund's portfolio, plus other assets, less any liabilities, by the number of Fund shares outstanding. Fund shares are not individually redeemable and are issued and redeemed by the Fund at their NAV only in large, specified blocks of shares called creation units. Shares otherwise can be bought and sold only through exchange trading at market price (not NAV). Shares may trade at a premium or discount to their NAV in the secondary market. **Information regarding how often shares of the Fund traded on NYSE Arca at a price above (i.e., at a premium) or below (i.e., at a discount) the NAV of the Fund can be found at www.GSAMFUNDS.com/ETFs.**

PERFORMANCE REVIEW

	Fund Total Return (based on NAV) ²	Fund Total Return (based on Market Price) ²	FTSE US Treasury 0-1 Year Composite Select Index ³
September 1, 2023-February 29, 2024			
Shares	2.66%	2.65%	2.75%

² Total returns are calculated assuming purchase of a share at the market price or NAV on the first day and sale of a share at the market price or NAV on the last day of each period reported. The Total Returns based on NAV and Market Price assume the reinvestment of dividends and do not reflect brokerage commissions in connection with the purchase or sale of Fund shares, which if included would lower the performance shown above. The NAV used in the Total Return calculations assumes all management fees incurred by the Fund. Market Price returns are based upon the last trade at 4:00 pm EST and do not reflect the returns you would receive if you traded shares at other times. Total returns for periods less than one full year are not annualized.

³ The Index is designed to measure the performance of U.S. Treasury Securities with a maximum remaining maturity of 12 months. "U.S. Treasury Securities" refer to securities issued or guaranteed by the U.S. Treasury where the payment of principal and interest is backed by the full faith and credit of the U.S. government. U.S. Treasury Securities include U.S. Treasury notes, U.S. Treasury bills and U.S. Treasury floating rate bonds. The Index is sponsored by FTSE Fixed Income LLC ("FTSE"), a trading name of the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group" or the "Index Provider"). FTSE is not affiliated with the Fund or GSAM. The Index is determined, composed and calculated by FTSE without regard to the Fund. It is not possible to invest directly in an unmanaged index. The Index Provider may delay or change a scheduled rebalancing or reconstitution of the Index or the implementation of certain rules at its sole discretion.

The returns set forth in the table above represent past performance. Past performance does not guarantee future results. The Fund's investment returns and principal value will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted above. Please visit our website at www.GSAMFUNDS.com/ETFs to obtain the most recent month-end returns. Performance reflects applicable fee waivers and/or expense limitations in effect during the periods shown. In their absence, performance would be reduced. Returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares.

TOP TEN HOLDINGS AS OF 2/29/24⁴

Holding	Maturity Date	% of Net Assets⁵
U.S. Treasury Bills, 5.40%	04/16/24	6.2%
U.S. Treasury Bills, 5.40%	05/30/24	5.5
U.S. Treasury Bills, 5.41%	04/23/24	4.7
U.S. Treasury Bills, 5.31%	05/23/24	4.6
U.S. Treasury Bills, 5.26%	06/20/24	4.6
U.S. Treasury Bills, 5.35%	05/28/24	4.3
U.S. Treasury Bills, 5.33%	08/22/24	3.8
U.S. Treasury Notes, 4.83%	12/31/24	3.8
U.S. Treasury Bills, 5.21%	07/25/24	3.8
U.S. Treasury Bills, 5.07%	02/20/25	3.7

⁴ The top 10 holdings may not be representative of the Fund's future investments.

⁵ The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets.

SECTOR ALLOCATION AS OF 2/29/24⁶

Sector Name	Fund
Government	99.9%

⁶ The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets. Figures in the table may not sum to 100% due to the exclusion of other assets and liabilities.

For more information about the Fund, please refer to www.GSAMFUNDS.com/ETFs. There, you can learn more about the Fund's investment strategies, holdings, and performance.

Access U.S. Aggregate Bond ETF

as of February 29, 2024

FUND SNAPSHOT

As of February 29, 2024

Market Price ¹	\$40.98
Net Asset Value ("NAV") ¹	\$40.98

¹ The Market Price is the price at which the Fund's shares are trading on the NYSE Arca, Inc. ("NYSE Arca"). The Market Price of the Fund's shares will fluctuate and, at the time of sale, shares may be worth more or less than the original investment or the Fund's then current NAV. The NAV is the market value of one share of the Fund. This amount is derived by dividing the total value of all the securities in the Fund's portfolio, plus other assets, less any liabilities, by the number of Fund shares outstanding. Fund shares are not individually redeemable and are issued and redeemed by the Fund at their NAV only in large, specified blocks of shares called creation units. Shares otherwise can be bought and sold only through exchange trading at market price (not NAV). Shares may trade at a premium or discount to their NAV in the secondary market. **Information regarding how often shares of the Fund traded on NYSE Arca at a price above (i.e., at a premium) or below (i.e., at a discount) the NAV of the Fund can be found at www.GSAMFUNDS.com/ETFs.**

PERFORMANCE REVIEW

September 1, 2023-February 29, 2024	Fund Total Return (based on NAV) ²	Fund Total Return (based on Market Price) ²	FTSE Goldman Sachs US Broad Bond Market Index ³
Shares	2.28%	2.00%	2.46%

² Total returns are calculated assuming purchase of a share at the market price or NAV on the first day and sale of a share at the market price or NAV on the last day of each period reported. The Total Returns based on NAV and Market Price assume the reinvestment of dividends and do not reflect brokerage commissions in connection with the purchase or sale of Fund shares, which if included would lower the performance shown above. The NAV used in the Total Return calculations assumes all management fees incurred by the Fund. Market Price returns are based upon the last trade at 4:00 pm EST and do not reflect the returns you would receive if you traded shares at other times. The first day of secondary market trading is typically several days after the date on which the Fund commenced investment operations; therefore, the NAV of the Fund is used as a proxy for the period from inception of investment operations to the first day of secondary market trading to calculate the Market Price returns. Total returns for periods less than one full year are not annualized.

³ The Index was developed and is calculated and maintained by FTSE Fixed Income LLC ("FTSE"), a trading name of the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group" or the "Index Provider"). FTSE is not affiliated with the Fund or GSAM. The Fund is not sponsored, endorsed, sold or promoted by FTSE or any of its affiliates and FTSE makes no representation to any owner or prospective owner of the Fund regarding the advisability of investing in securities generally or in the Fund particularly, or the ability of the Fund to track the price and yield performance of the Index or the ability of the Index to track general bond market performance. FTSE's only relationship to GSAM ("Licensee") is the licensing of certain information, data, trademarks and trade names of FTSE or its affiliates. The Index is determined, composed and calculated by FTSE without regard to the Fund. FTSE has no obligation to take the needs of the owners or prospective owners of the Fund into consideration in determining, composing or calculating the Index. FTSE is not responsible for and has not participated in the determination of the prices and amount of the shares to be issued by the Fund or the timing of the issuance or sale of the shares to be issued by the Fund or in the determination or calculation of the equation by which the shares to be issued by the Fund are to be converted into cash. FTSE has no obligation or liability in connection with the administration, marketing or trading of the Fund. The Index Provider may delay or change a scheduled rebalancing or reconstitution of the Index or the implementation of certain rules at its sole discretion.

The returns set forth in the table above represent past performance. Past performance does not guarantee future results. The Fund's investment returns and principal value will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted above. Please visit our website at www.GSAMFUNDS.com/ETFs to obtain the most recent month-end returns. Performance reflects applicable fee waivers and/or expense limitations in effect during the periods shown. In their absence, performance would be reduced. Returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares.

TOP TEN HOLDINGS AS OF 2/29/24⁴

Holding	% of Net Assets	Line of Business
U.S. Treasury Notes, 0.25%, 10/31/25	10.6%	U.S. Treasury Notes
U.S. Treasury Notes, 1.63%, 05/15/26	6.8	U.S. Treasury Notes
U.S. Treasury Notes, 1.63%, 09/30/26	4.6	U.S. Treasury Notes
U.S. Treasury Notes, 2.00%, 02/15/25	3.9	U.S. Treasury Notes
U.S. Treasury Bonds, 2.50%, 02/15/45	2.5	U.S. Treasury Bonds
U.S. Treasury Bonds, 2.75%, 08/15/42	2.2	U.S. Treasury Obligations
Federal Home Loan Mortgage Corporation, 2.50%, 08/01/51	2.1	Mortgage-Backed Securities
U.S. Treasury Bonds, 2.25%, 02/15/52	2.0	U.S. Treasury Bonds
Federal Home Loan Mortgage Corporation, 2.00%, 03/01/51	1.7	Mortgage-Backed Securities
U.S. Treasury Notes, 1.50%, 01/31/27	1.6	U.S. Treasury Notes

⁴ The top 10 holdings may not be representative of the Fund’s future investments.

SECTOR ALLOCATION AS OF 2/29/24⁵

Sector Name	Fund
U.S. Treasury Notes	30.6%
Mortgage-Backed Securities	27.3
Corporate Obligations	21.3
U.S. Treasury Bonds	9.8
Foreign Corporate Debt	5.9
U.S. Treasury Obligations	4.4
Sovereign Debt Obligations	2.6
U.S. Government Agency Obligations	0.2

⁵ The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets. Figures in the table may not sum to 100% due to the exclusion of other assets and liabilities.

For more information about the Fund, please refer to www.GSAMFUNDS.com/ETFs. There, you can learn more about the Fund’s investment strategies, holdings, and performance.

Access Ultra Short Bond ETF

as of February 29, 2024

FUND SNAPSHOT

As of February 29, 2024

Market Price ¹	\$50.28
Net Asset Value ("NAV") ¹	\$50.28

¹ The Market Price is the price at which the Fund's shares are trading on the Cboe BZX Exchange, Inc. ("Cboe BZX"). The Market Price of the Fund's shares will fluctuate and, at the time of sale, shares may be worth more or less than the original investment or the Fund's then current NAV. The NAV is the market value of one share of the Fund. This amount is derived by dividing the total value of all the securities in the Fund's portfolio, plus other assets, less any liabilities, by the number of Fund shares outstanding. Fund shares are not individually redeemable and are issued and redeemed by the Fund at their NAV only in large, specified blocks of shares called creation units. Shares otherwise can be bought and sold only through exchange trading at market price (not NAV). Shares may trade at a premium or discount to their NAV in the secondary market. **Information regarding how often shares of the Fund traded on Cboe BZX at a price above (i.e., at a premium) or below (i.e., at a discount) the NAV of the Fund can be found at www.GSAMFUNDS.com/ETFs.**

PERFORMANCE REVIEW

September 1, 2023-February 29, 2024	Fund Total Return (based on NAV) ²	Fund Total Return (based on Market Price) ²	FTSE Three-Month U.S. Treasury Bill Index ³
Shares	3.29%	3.27%	2.78%

² Total returns are calculated assuming purchase of a share at the market price or NAV on the first day and sale of a share at the market price or NAV on the last day of each period reported. The Total Returns based on NAV and Market Price assume the reinvestment of dividends and do not reflect brokerage commissions in connection with the purchase or sale of Fund shares, which if included would lower the performance shown above. The NAV used in the Total Return calculations assumes all management fees incurred by the Fund. Market Price returns are based upon the last trade at 4:00 pm EST and do not reflect the returns you would receive if you traded shares at other times. The first day of secondary market trading is typically several days after the date on which the Fund commenced investment operations; therefore, the NAV of the Fund is used as a proxy for the period from inception of investment operations to the first day of secondary market trading to calculate the Market Price returns. Total returns for periods less than one full year are not annualized.

³ The FTSE Three-Month U.S. Treasury Bill Index is intended to track the daily performance of three-month U.S. Treasury bills. The index is designed to operate as a reference rate for a series of funds. The Fund does not attempt to track an index and takes a more active approach.

The returns set forth in the table above represent past performance. Past performance does not guarantee future results. The Fund's investment returns and principal value will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted above. Please visit our website at www.GSAMFUNDS.com/ETFs to obtain the most recent month-end returns. Performance reflects applicable fee waivers and/or expense limitations in effect during the periods shown. In their absence, performance would be reduced. Returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares.

TOP TEN HOLDINGS AS OF 2/29/24⁴

Holding	% of Net Assets	Line of Business
FNMA REMIC, 5.65%, 05/01/44	2.7%	ARM
U.S. Treasury Floating Rate Notes, 5.48%, 10/31/24	1.8	Government
FNMA REMIC, 5.24%, 02/01/45	1.7	ARM
FNMA REMIC, 5.70%, 02/01/41	1.5	ARM
FNMA REMIC, 5.96%, 12/01/40	1.3	ARM
U.S. Treasury Notes, 4.58%, 01/31/26	1.3	Government
FNMA REMIC, 5.94%, 07/25/35	1.2	CMO
FHLMC REMIC, 5.74%, 01/01/46	1.0	ARM
Nissan Auto Lease Trust, 4.91%, 01/15/26	1.0	AUTO
American Express Credit Account Master Trust, 3.39%, 05/15/27	1.0	Credit Card

⁴ The top 10 holdings may not be representative of the Fund's future investments.

SECTOR ALLOCATION AS OF 2/29/24⁵

Sector Name	Fund
Asset-Backed Securities	27.1%
Foreign Corporate Debt	20.8
Mortgage-Backed Securities	19.9
Corporate Obligations	16.2
Commercial Paper	6.0
U.S. Treasury Notes	5.0
Certificate of Deposit	4.2
U.S. Government Agency Obligations	0.0 ⁶

⁵ The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets. Figures in the table may not sum to 100% due to the exclusion of other assets and liabilities.

⁶ Less than 0.05%

For more information about the Fund, please refer to www.GSAMFUNDS.com/ETFs. There, you can learn more about the Fund's investment strategies, holdings, and performance.

Schedule of Investments

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
Sovereign Debt Obligations – 82.4%			
Bahamas – 0.3%			
Bahamas Government International Bond (B+/B1)			
\$200,000	8.950%	10/15/32	\$ 188,035
Bahrain – 3.0%			
Bahrain Government International Bond (B+/NR)			
200,000	6.000	09/19/44	161,000
200,000	6.250	01/25/51	162,500
200,000	5.625	09/30/31	186,340
200,000	7.500	09/20/47	188,048
550,000	7.000	01/26/26	554,408
225,000	5.625	05/18/34	200,530
225,000	7.375	05/14/30	232,330
			<u>1,685,156</u>
Brazil – 3.5%			
Brazilian Government International Bond (BB/Ba2)			
779,000	6.000	10/20/33	775,413
585,000	5.625	01/07/41	526,315
300,000	4.625	01/13/28	294,018
200,000	7.125	01/20/37	213,500
200,000	4.250	01/07/25	197,411
			<u>2,006,657</u>
Chile – 2.8%			
Chile Government International Bond (A/A2)			
600,000	3.500	01/31/34	522,155
400,000	3.240	02/06/28	374,341
200,000	4.000	01/31/52	157,322
200,000	5.330	01/05/54	191,709
210,000	3.125	01/21/26	202,477
225,000	3.250	09/21/71	141,589
			<u>1,589,593</u>
China – 2.9%			
China Government International Bond (NR/NR)			
200,000	2.750	12/03/39	157,787
200,000	1.750	10/26/31	168,256
200,000	3.500	10/19/28	193,792
632,000	1.200	10/21/30	521,619
400,000	1.250	10/26/26	366,996
250,000	4.000	10/19/48	226,964
			<u>1,635,414</u>
Colombia – 4.8%			
Colombia Government International Bond (BB+/Baa2)			
460,000	3.000	01/30/30	377,551
500,000	3.125	04/15/31	395,930
550,000	5.000	06/15/45	394,076
400,000	5.200	05/15/49	290,408
300,000	3.875	04/25/27	281,935
300,000	6.125	01/18/41	256,479
250,000	3.250	04/22/32	192,668
200,000	7.375	09/18/37	197,131
275,000	5.625	02/26/44	215,531
200,000	4.125	05/15/51	122,703
			<u>2,724,412</u>
Costa Rica – 1.9%			
Costa Rica Government International Bond (BB-/B1)			
450,000	6.125	02/19/31	459,000
400,000	7.158	03/12/45	416,500

Principal Amount	Interest Rate	Maturity Date	Value
Sovereign Debt Obligations (Continued)			
Costa Rica – (continued)			
Costa Rica Government International Bond (BB-/B1) (continued)			
\$200,000	6.550%	04/03/34	\$ 207,000
			<u>1,082,500</u>
Dominican Republic – 5.0%			
Dominican Republic International Bond (BB/Ba3)			
425,000	6.000	07/19/28	426,062
450,000	5.950	01/25/27	450,563
200,000	5.500	02/22/29	194,500
150,000	6.875	01/29/26	152,250
175,000	7.450	04/30/44	185,062
200,000	6.400	06/05/49	187,750
150,000	6.500	02/15/48	142,875
300,000	5.875	01/30/60	255,000
225,000	6.850	01/27/45	222,750
225,000	4.500	01/30/30	205,313
450,000	4.875	09/23/32	402,750
			<u>2,824,875</u>
Ecuador – 1.5%			
Ecuador Government International Bond ^(a) (B-/Ba3)			
850,000	3.500	07/31/35	404,813
450,000	6.000	07/31/30	273,375
450,000	2.500	07/31/40	195,750
			<u>873,938</u>
Egypt – 4.7%			
Egypt Government International Bond (B-/Caa1)			
200,000	7.500	02/16/61	141,500
200,000	7.300	09/30/33	163,285
200,000	7.500	01/31/27	190,750
200,000	8.875	05/29/50	159,750
200,000	5.875	06/11/25	196,736
200,000	7.903	02/21/48	150,250
200,000	8.700	03/01/49	157,750
200,000	3.875	02/16/26	184,085
200,000	6.588	02/21/28	179,953
300,000	5.800	09/30/27	266,872
350,000	7.625	05/29/32	297,915
450,000	8.500	01/31/47	349,875
334,000	6.875	04/30/40	242,150
			<u>2,680,871</u>
Guatemala – 1.5%			
Guatemala Government Bond (BB/NR)			
225,000	3.700	10/07/33	185,625
200,000	6.125	06/01/50	184,000
300,000	5.375	04/24/32	288,750
200,000	6.600	06/13/36	203,000
			<u>861,375</u>
Hungary – 2.9%			
Hungary Government International Bond (BBB-/Baa2)			
550,000	7.625	03/29/41	631,102
200,000	6.125	05/22/28	204,416
200,000	6.750	09/25/52	212,395
403,000	5.250	06/16/29	395,400
200,000	5.500	06/16/34	194,366
			<u>1,637,679</u>

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
Sovereign Debt Obligations (Continued)			
Indonesia – 4.2%			
Indonesia Government International Bond (BBB-/Baa2)			
\$423,000	3.550%	03/31/32	\$ 379,874
400,000	4.650	09/20/32	387,361
325,000	7.750	01/17/38	399,522
275,000	3.050	03/12/51	194,344
200,000	3.850	07/18/27	192,998
200,000	4.300	03/31/52	170,488
125,000	8.500	10/12/35	158,804
225,000	4.200	10/15/50	188,855
350,000	2.850	02/14/30	310,680
			<u>2,382,926</u>
Ivory Coast – 0.7%			
Ivory Coast Government International Bond (BB-/Ba3)			
426,000	6.125	06/15/33	374,347
Jordan – 1.3%			
Jordan Government International Bond (B+/B1)			
350,000	5.850	07/07/30	316,656
200,000	7.500	01/13/29	197,593
Jordan Government International Bond, Series RegS (B+/B1)			
200,000	6.125	01/29/26	196,095
			<u>710,344</u>
Kazakhstan – 1.1%			
Kazakhstan Government International Bond (BBB-/Baa2)			
200,000	5.125	07/21/25	201,651
225,000	6.500	07/21/45	248,848
200,000	4.875	10/14/44	187,362
			<u>637,861</u>
Kenya – 0.9%			
Republic of Kenya Government International Bond (B/B3)			
350,000	7.000	05/22/27	334,744
200,000	8.250	02/28/48	163,250
			<u>497,994</u>
Kuwait – 0.7%			
Kuwait International Government Bond (A+/NR)			
400,000	3.500	03/20/27	387,266
Mexico – 3.2%			
Mexico Government International Bond (BBB/Baa2)			
600,000	4.875	05/19/33	565,026
200,000	6.338	05/04/53	195,592
200,000	3.750	01/11/28	189,553
325,000	4.500	04/22/29	312,822
150,000	5.550	01/21/45	138,296
50,000	6.050	01/11/40	49,064
Mexico Government International Bond, MTN (BBB/Baa2)			
175,000	7.500	04/08/33	196,904
150,000	4.750	03/08/44	123,999
50,000	8.300	08/15/31	59,421
			<u>1,830,677</u>
Morocco – 1.3%			
Morocco Government International Bond (BB+/Ba1)			
200,000	6.500	09/08/33	205,840
350,000	4.000	12/15/50	236,688
300,000	5.950	03/08/28	303,051
			<u>745,579</u>

Principal Amount	Interest Rate	Maturity Date	Value
Sovereign Debt Obligations (Continued)			
Nigeria – 2.6%			
Nigeria Government International Bond (B-/Caa1)			
\$200,000	7.375%	09/28/33	\$ 167,810
200,000	8.250	09/28/51	162,105
200,000	8.747	01/21/31	188,458
200,000	6.500	11/28/27	182,500
200,000	7.625	11/28/47	154,500
200,000	7.696	02/23/38	160,936
275,000	7.875	02/16/32	241,989
249,000	6.125	09/28/28	218,503
			<u>1,476,801</u>
Panama – 4.6%			
Panama Government International Bond (BBB/Baa3)			
275,000	4.500	04/01/56	176,687
200,000	3.875	03/17/28	182,250
250,000	4.500	04/16/50	165,313
150,000	6.700	01/26/36	142,875
200,000	6.853	03/28/54	178,500
400,000	2.252	09/29/32	283,000
260,000	8.875	09/30/27	281,775
232,000	9.375	04/01/29	258,390
410,000	3.160	01/23/30	338,762
245,000	3.870	07/23/60	139,650
200,000	4.300	04/29/53	127,250
200,000	4.500	01/19/63	126,000
225,000	3.750	03/16/25	219,938
			<u>2,620,390</u>
Philippines – 4.6%			
Philippine Government International Bond (BBB+/Baa2)			
650,000	10.625	03/16/25	686,972
770,000	2.950	05/05/45	537,665
283,000	3.200	07/06/46	203,291
200,000	6.375	10/23/34	219,744
200,000	3.700	03/01/41	163,879
200,000	3.700	02/02/42	162,420
400,000	3.000	02/01/28	371,508
450,000	2.650	12/10/45	297,055
			<u>2,642,534</u>
Poland – 2.1%			
Republic of Poland Government International Bond (A-/A2)			
300,000	4.875	10/04/33	293,979
300,000	5.500	04/04/53	300,513
400,000	5.500	11/16/27	409,600
200,000	3.250	04/06/26	194,724
			<u>1,198,816</u>
Qatar – 3.7%			
Qatar Government International Bond (AA/Aa2)			
400,000	4.400	04/16/50	348,793
350,000	4.817	03/14/49	323,719
550,000	3.750	04/16/30	526,014
200,000	3.400	04/16/25	196,120
220,000	5.103	04/23/48	211,884
300,000	4.000	03/14/29	291,955
200,000	4.625	06/02/46	182,324
			<u>2,080,809</u>
Romania – 2.8%			
Romanian Government International Bond (BBB-/Baa3)			
280,000	5.125	06/15/48	232,228

Principal Amount	Interest Rate	Maturity Date	Value
Sovereign Debt Obligations (Continued)			
Romania – (continued)			
Romanian Government International Bond (BBB-/Baa3) (continued)			
\$250,000	3.625%	03/27/32	\$ 211,112
460,000	5.250	11/25/27	452,410
300,000	7.125	01/17/33	316,005
180,000	6.125	01/22/44	171,607
170,000	3.000	02/14/31	141,345
50,000	7.625	01/17/53	54,399
			<u>1,579,106</u>
Saudi Arabia – 3.5%			
Saudi Government International Bond (NR/A1)			
200,000	5.500	10/25/32	205,239
225,000	4.375	04/16/29	218,272
225,000	4.500	04/17/30	218,143
400,000	3.250	10/22/30	359,460
400,000	2.500	02/03/27	372,460
200,000	4.625	10/04/47	169,442
200,000	4.500	04/22/60	161,808
350,000	4.500	10/26/46	293,939
			<u>1,998,763</u>
Serbia – 0.6%			
Serbia International Bond (BB+/Ba2)			
200,000	2.125	12/01/30	158,250
200,000	6.500	09/26/33	203,002
			<u>361,252</u>
Trinidad and Tobago – 0.3%			
Trinidad & Tobago Government International Bond (BBB-/Ba2)			
200,000	4.500	08/04/26	194,250
Turkey – 4.3%			
Turkiye Government International Bond (NR/B3)			
330,000	4.250	03/13/25	324,131
350,000	7.375	02/05/25	355,124
362,000	6.875	03/17/36	338,675
525,000	4.875	10/09/26	506,221
525,000	5.750	05/11/47	395,063
200,000	9.375	03/14/29	217,907
200,000	6.000	01/14/41	163,547
100,000	11.875	01/15/30	123,875
			<u>2,424,543</u>
United Arab Emirates – 1.6%			
UAE Government International Bond (NR/Aa2)			
375,000	3.250	10/19/61	253,733
350,000	2.000	10/19/31	290,845
477,000	2.875	10/19/41	346,667
			<u>891,245</u>
Uruguay – 3.2%			
Uruguay Government International Bond ^(b) (BBB+/Baa2)			
240,000	4.975	04/20/55	224,700
200,000	5.750	10/28/34	211,000
200,000	7.625	03/21/36	241,750
408,000	4.375	01/23/31	398,820
150,000	4.375	10/27/27	148,875
200,000	4.125	11/20/45	175,000
350,000	5.100	06/18/50	336,656
60,000	7.875	01/15/33	71,850
			<u>1,808,651</u>

Principal Amount	Interest Rate	Maturity Date	Value
Sovereign Debt Obligations (Continued)			
Uzbekistan – 0.3%			
Republic of Uzbekistan International Bond (BB-/NR)			
\$200,000	3.900%	10/19/31	\$ 165,033
TOTAL SOVEREIGN DEBT OBLIGATIONS			
(Cost \$48,308,526)			<u>46,799,692</u>
Corporate Obligations – 14.5%			
Brazil – 1.7%			
Petrobras Global Finance BV (BB/Ba1)			
200,000	7.375	01/17/27	209,500
216,000	6.850	06/05/15	203,040
301,000	6.500	07/03/33	303,677
200,000	5.999	01/27/28	203,000
71,000	6.900	03/19/49	69,908
			<u>989,125</u>
Chile – 2.0%			
Corp. Nacional del Cobre de Chile (BBB+/Baa1)			
200,000	3.000	09/30/29	175,500
200,000	3.150	01/14/30	174,750
200,000	3.625	08/01/27	188,788
400,000	4.500	08/01/47	308,324
200,000	3.700	01/30/50	133,474
Empresa de Transporte de Pasajeros Metro SA (NR/A3)			
200,000	4.700	05/07/50	162,224
			<u>1,143,060</u>
China – 1.6%			
China Development Bank, EMTN (A+/A1)			
200,000	3.000	06/01/26	192,393
China Development Bank Financial Leasing Co. Ltd. ^(c) (BBB+/NR) (US 5 Year CMT T-Note + 2.750%)			
200,000	2.875	09/28/30	190,593
Export-Import Bank of China (The) (A+/A1)			
350,000	3.625	07/31/24	347,225
Export-Import Bank of China (The), EMTN (A+/A1)			
200,000	4.000	11/28/47	173,825
			<u>904,036</u>
Hungary – 0.4%			
Magyar Export-Import Bank Zrt (BBB-/NR)			
200,000	6.125	12/04/27	201,119
India – 2.8%			
Export-Import Bank of India (NR/Baa3)			
200,000	3.875	02/01/28	190,505
250,000	3.250	01/15/30	224,539
200,000	3.375	08/05/26	191,258
Indian Railway Finance Corp. Ltd. (BBB-/Baa3)			
200,000	3.570	01/21/32	176,409
350,000	2.800	02/10/31	296,959
Power Finance Corp. Ltd. (NR/Baa3)			
200,000	3.950	04/23/30	183,000
REC Ltd. (NR/Baa3)			
303,000	5.625	04/11/28	304,875
			<u>1,567,545</u>

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations (Continued)			
Indonesia – 1.1%			
Pertamina Persero PT (NR/Baa2)			
\$457,000	3.100%	08/27/30	\$ 402,731
200,000	6.450	05/30/44	208,000
			<u>610,731</u>
Mexico – 2.6%			
Petroleos Mexicanos (BBB/B3)			
250,000	5.950	01/28/31	194,110
200,000	4.500	01/23/26	186,163
180,000	6.500	03/13/27	167,848
175,000	5.350	02/12/28	151,634
100,000	6.840	01/23/30	85,513
100,000	6.875	10/16/25	98,574
199,000	5.625	01/23/46	115,196
428,000	6.750	09/21/47	271,316
75,000	7.690	01/23/50	51,674
100,000	6.950	01/28/60	63,395
50,000	6.500	01/23/29	43,812
25,000	6.625	06/15/35	18,470
25,000	6.500	06/02/41	16,594
			<u>1,464,299</u>
Poland – 0.3%			
Bank Gospodarstwa Krajowego (NR/A2)			
200,000	5.375	05/22/33	199,444
Qatar – 0.8%			
QatarEnergy (AA/Aa2)			
300,000	3.300	07/12/51	207,656
309,000	2.250	07/12/31	256,872
			<u>464,528</u>
Saudi Arabia – 1.2%			
Gaci First Investment Co. (NR/A1)			
200,000	4.875	02/14/35	189,788
Saudi Arabian Oil Co. (NR/A1)			
200,000	4.250	04/16/39	172,459
375,000	3.500	04/16/29	348,212
			<u>710,459</u>
TOTAL CORPORATE OBLIGATIONS			
(Cost \$8,549,942)			8,254,346
Shares	Dividend Rate		Value
Investment Company – 1.6%^(d)			
Goldman Sachs Financial Square Government Fund - Institutional Shares			
933,170	5.219%		933,170
(Cost \$933,170)			
TOTAL INVESTMENTS – 98.5%			
(Cost \$57,791,638)			\$ 55,987,208
OTHER ASSETS IN EXCESS OF LIABILITIES			
– 1.5%			860,077
NET ASSETS – 100.0%			\$ 56,847,285

- (a) Step coupon.
(b) Pay-in-kind securities.
(c) Variable rate security. Interest rate or distribution rate disclosed is that which is in effect on February 29, 2024.
(d) Represents an affiliated issuer.

Investment Abbreviations:

CMT —Constant Maturity Treasury Index
MTN —Medium Term Note

The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets.

Schedule of Investments

February 29, 2024

Principal Amount	Interest Rate	Maturity Date		Value
Corporate Obligations – 90.6%				
Advertising – 0.9%				
Clear Channel Outdoor Holdings, Inc.				
\$516,000	5.125%	08/15/27 ^(a)	\$	485,040
100,000	7.750	04/15/28 ^(a)		87,000
236,000	7.500	06/01/29 ^(a)		196,470
Lamar Media Corp.				
179,000	3.750	02/15/28		167,589
234,000	4.000	02/15/30		211,770
				1,147,869
Aerospace & Defense – 1.3%				
Spirit AeroSystems, Inc.				
100,000	4.600	06/15/28		88,250
TransDigm, Inc.				
46,000	7.500	03/15/27		46,086
523,000	5.500	11/15/27		506,656
698,000	4.625	01/15/29		643,032
350,000	6.875	12/15/30 ^(a)		355,250
100,000	7.125	12/01/31 ^(a)		102,688
				1,741,962
Banks – 0.4%				
Freedom Mortgage Corp.				
297,000	7.625	05/01/26 ^(a)		294,401
200,000	6.625	01/15/27 ^(a)		191,250
100,000	12.000	10/01/28 ^(a)		108,625
				594,276
Basic Industry – 1.8%				
Axalta Coating Systems LLC				
280,000	3.375	02/15/29 ^(a)		249,900
Chemours Co. (The)				
213,000	5.750	11/15/28 ^(a)		186,375
Olin Corp.				
269,000	5.625	08/01/29		264,292
210,000	5.000	02/01/30		196,875
Olympus Water U.S. Holding Corp.				
280,000	4.250	10/01/28 ^(a)		251,650
200,000	6.250	10/01/29 ^(a)		179,500
SCIH Salt Holdings, Inc.				
303,000	6.625	05/01/29 ^(a)		276,109
Tronox, Inc.				
417,000	4.625	03/15/29 ^(a)		369,045
Valvoline, Inc.				
200,000	4.250	02/15/30 ^(a)		199,250
236,000	3.625	06/15/31 ^(a)		200,600
WR Grace Holdings LLC				
188,000	4.875	06/15/27 ^(a)		179,540
				2,553,136
Broadcasting – 2.8%				
CMG Media Corp.				
302,000	8.875	12/15/27 ^(a)		193,280
iHeartCommunications, Inc.				
450,000	6.375	05/01/26		387,000
200,000	8.375	05/01/27		120,500
250,000	5.250	08/15/27 ^(a)		186,875
Sirius XM Radio, Inc.				
350,000	3.125	09/01/26 ^(a)		326,813
476,000	5.000	08/01/27 ^(a)		454,580
326,000	4.000	07/15/28 ^(a)		295,437

Principal Amount	Interest Rate	Maturity Date		Value
Corporate Obligations – (continued)				
Broadcasting – (continued)				
Sirius XM Radio, Inc. – (continued)				
\$539,000	3.875%	09/01/31 ^(a)	\$	445,686
TEGNA, Inc.				
126,000	4.625	03/15/28		114,030
343,000	5.000	09/15/29		302,697
Univision Communications, Inc.				
200,000	6.625	06/01/27 ^(a)		194,500
850,000	8.000	08/15/28 ^(a)		854,781
				3,876,179
Brokerage – 0.4%				
Coinbase Global, Inc.				
138,000	3.375	10/01/28 ^(a)		116,437
Jefferies Finance LLC / JFIN Co.-Issuer Corp.				
200,000	5.000	08/15/28 ^(a)		181,107
Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp.				
284,000	4.750	06/15/29 ^(a)		255,245
				552,789
Building Materials – 1.6%				
American Builders & Contractors Supply Co., Inc.				
171,000	4.000	01/15/28 ^(a)		159,885
50,000	3.875	11/15/29 ^(a)		44,750
Builders FirstSource, Inc.				
88,000	5.000	03/01/30 ^(a)		83,270
292,000	4.250	02/01/32 ^(a)		257,325
Smyrna Ready Mix Concrete LLC				
500,000	8.875	11/15/31 ^(a)		530,000
SRS Distribution, Inc.				
100,000	4.625	07/01/28 ^(a)		93,313
Standard Industries, Inc.				
300,000	5.000	02/15/27 ^(a)		289,125
329,000	4.375	07/15/30 ^(a)		294,000
171,000	3.375	01/15/31 ^(a)		142,133
Summit Materials LLC / Summit Materials Finance Corp.				
100,000	7.250	01/15/31 ^(a)		104,000
				1,997,801
Capital Goods – 4.1%				
ASP Unifrax Holdings, Inc.				
320,000	5.250	09/30/28 ^(a)		204,800
Ball Corp.				
100,000	6.875	03/15/28		102,375
50,000	6.000	06/15/29		50,313
482,000	2.875	08/15/30		409,097
Clean Harbors, Inc.				
600,000	4.875	07/15/27 ^(a)		580,500
Clydesdale Acquisition Holdings, Inc.				
151,000	6.625	04/15/29 ^(a)		150,245
210,000	8.750	04/15/30 ^(a)		200,550
Covanta Holding Corp.				
321,000	4.875	12/01/29 ^(a)		281,899
Crown Americas LLC / Crown Americas Capital Corp. V				
198,000	4.250	09/30/26		191,070
Crown Americas LLC / Crown Americas Capital Corp. VI				
148,000	4.750	02/01/26		144,855
Emerald Debt Merger Sub LLC				
400,000	6.625	12/15/30 ^(a)		402,000

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

February 29, 2024

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Capital Goods – (continued)			
EquipmentShare.com, Inc. \$100,000	9.000%	05/15/28 ^(a)	\$ 103,000
Herc Holdings, Inc. 214,000	5.500	07/15/27 ^(a)	210,255
LABL, Inc. 233,000	6.750	07/15/26 ^(a)	227,175
152,000	10.500	07/15/27 ^(a)	147,440
100,000	8.250	11/01/29 ^(a)	84,500
Mauser Packaging Solutions Holding Co. 645,000	7.875	08/15/26 ^(a)	653,869
200,000	9.250	04/15/27 ^(a)	195,500
Owens-Brockway Glass Container, Inc. 100,000	7.250	05/15/31 ^(a)	101,750
Pactiv Evergreen Group Issuer LLC / Pactiv Evergreen Group Issuer, Inc. 190,000	4.375	10/15/28 ^(a)	177,175
Pactiv Evergreen Group Issuer, Inc./Pactiv Evergreen Group Issuer LLC 100,000	4.000	10/15/27 ^(a)	93,625
Sensata Technologies BV 400,000	4.000	04/15/29 ^(a)	363,500
Sensata Technologies, Inc. 406,000	3.750	02/15/31 ^(a)	348,145
			5,423,638
Communications – 6.8%			
AMC Networks, Inc. 250,000	4.750	08/01/25	239,375
175,000	4.250	02/15/29	113,750
Cable One, Inc. 350,000	4.000	11/15/30 ^(a)	265,125
CCO Holdings LLC / CCO Holdings Capital Corp. 560,000	5.125	05/01/27 ^(a)	531,300
375,000	5.000	02/01/28 ^(a)	346,856
279,000	5.375	06/01/29 ^(a)	252,844
100,000	6.375	09/01/29 ^(a)	94,000
478,000	4.750	03/01/30 ^(a)	408,690
430,000	4.500	08/15/30 ^(a)	358,512
350,000	4.250	02/01/31 ^(a)	282,625
440,000	7.375	03/01/31 ^(a)	426,250
350,000	4.750	02/01/32 ^(a)	283,938
532,000	4.500	05/01/32	422,275
200,000	4.500	06/01/33 ^(a)	155,000
388,000	4.250	01/15/34 ^(a)	291,970
CSC Holdings LLC 400,000	5.500	04/15/27 ^(a)	360,000
250,000	5.375	02/01/28 ^(a)	218,125
250,000	7.500	04/01/28 ^(a)	178,125
300,000	11.750	01/31/29 ^(a)	314,062
400,000	6.500	02/01/29 ^(a)	349,500
240,000	5.750	01/15/30 ^(a)	141,000
250,000	4.125	12/01/30 ^(a)	187,500
400,000	4.625	12/01/30 ^(a)	222,500
250,000	3.375	02/15/31 ^(a)	176,875
250,000	4.500	11/15/31 ^(a)	186,875
Directv Financing LLC 350,000	8.875	02/01/30 ^(a)	352,188
Directv Financing LLC / Directv Financing Co.-Obligor, Inc. 543,000	5.875	08/15/27 ^(a)	513,814

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Communications – (continued)			
Live Nation Entertainment, Inc. \$425,000	4.750%	10/15/27 ^(a)	\$ 408,000
McGraw-Hill Education, Inc. 100,000	5.750	08/01/28 ^(a)	94,000
News Corp. 250,000	3.875	05/15/29 ^(a)	226,875
Radiate Holdco LLC / Radiate Finance, Inc. 150,000	4.500	09/15/26 ^(a)	118,500
WMG Acquisition Corp. 232,000	3.875	07/15/30 ^(a)	205,900
293,000	3.000	02/15/31 ^(a)	247,585
			8,973,934
Consumer Cyclical – 18.5%			
Adient Global Holdings Ltd. 500,000	8.250	04/15/31 ^(a)	526,372
ADT Security Corp. (The) 86,000	4.125	08/01/29 ^(a)	78,368
146,000	4.875	07/15/32 ^(a)	132,495
Allison Transmission, Inc. 279,000	3.750	01/30/31 ^(a)	240,638
AMC Entertainment Holdings, Inc. 200,000	10.000	06/15/26 ^{(a)(b)}	159,000
100,000	7.500	02/15/29 ^(a)	69,500
American Axle & Manufacturing, Inc. 246,000	6.875	07/01/28	238,005
126,000	5.000	10/01/29	109,305
Anywhere Real Estate Group LLC / Anywhere Co.-Issuer Corp. 250,000	7.000	04/15/30 ^(a)	227,813
Asbury Automotive Group, Inc. 292,000	4.625	11/15/29 ^(a)	266,815
150,000	5.000	02/15/32 ^(a)	133,500
Bath & Body Works, Inc. 500,000	7.500	06/15/29	516,250
194,000	6.875	11/01/35	194,727
100,000	6.750	07/01/36	98,375
Boyd Gaming Corp. 108,000	4.750	12/01/27	103,950
146,000	4.750	06/15/31 ^(a)	133,043
Brink's Co. (The) 200,000	5.500	07/15/25 ^(a)	199,500
Caesars Entertainment, Inc. 305,000	8.125	07/01/27 ^(a)	312,154
358,000	4.625	10/15/29 ^(a)	326,675
100,000	7.000	02/15/30 ^(a)	102,625
Carnival Corp. 841,000	7.625	03/01/26 ^(a)	851,512
50,000	5.750	03/01/27 ^(a)	49,563
871,000	6.000	05/01/29 ^(a)	854,669
Carnival Holdings Bermuda Ltd. 273,000	10.375	05/01/28 ^(a)	298,253
Carvana Co. 340,000	13.000	06/01/30 ^{(a)(b)}	318,750
340,000	14.000	06/01/31 ^{(a)(b)}	331,500
Cedar Fair LP / Canada's Wonderland Co. / Magnum Management Corp. / Millennium Op 219,000	5.500	05/01/25 ^(a)	218,726
Century Communities, Inc. 150,000	6.750	06/01/27	150,375

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Consumer Cyclical – (continued)			
Century Communities, Inc. – (continued)			
\$200,000	3.875%	08/15/29 ^(a)	\$ 177,000
Cinemark USA, Inc.			
100,000	5.250	07/15/28 ^(a)	93,750
Clarios Global LP / Clarios U.S. Finance Co.			
289,000	8.500	05/15/27 ^(a)	290,445
100,000	6.750	05/15/28 ^(a)	101,375
Fertitta Entertainment LLC / Fertitta Entertainment Finance Co., Inc.			
147,000	4.625	01/15/29 ^(a)	133,586
344,000	6.750	01/15/30 ^(a)	304,440
Gap, Inc. (The)			
100,000	3.625	10/01/29 ^(a)	85,000
207,000	3.875	10/01/31 ^(a)	167,670
Goodyear Tire & Rubber Co. (The)			
50,000	9.500	05/31/25	50,500
50,000	5.000	05/31/26	48,750
150,000	4.875	03/15/27	144,187
170,000	5.000	07/15/29	156,825
180,000	5.250	04/30/31	163,350
103,000	5.250	07/15/31	93,215
Guitar Center, Inc.			
250,000	8.500	01/15/26 ^(a)	219,375
Hilton Domestic Operating Co., Inc.			
50,000	5.375	05/01/25 ^(a)	50,000
220,000	5.750	05/01/28 ^(a)	219,175
145,000	3.750	05/01/29 ^(a)	132,675
45,000	4.875	01/15/30	42,694
283,000	4.000	05/01/31 ^(a)	252,664
259,000	3.625	02/15/32 ^(a)	221,584
Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc			
419,000	5.000	06/01/29 ^(a)	390,194
300,000	6.625	01/15/32 ^(a)	301,500
Iron Mountain Information Management Services, Inc.			
100,000	5.000	07/15/32 ^(a)	89,375
Iron Mountain, Inc.			
200,000	4.875	09/15/27 ^(a)	192,500
239,000	5.250	03/15/28 ^(a)	231,531
319,000	5.250	07/15/30 ^(a)	299,461
400,000	4.500	02/15/31 ^(a)	356,250
KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC			
150,000	4.750	06/01/27 ^(a)	147,000
LCM Investments Holdings II LLC			
290,000	4.875	05/01/29 ^(a)	261,000
Liberty Interactive LLC			
200,000	8.250	02/01/30	132,000
Life Time, Inc.			
60,000	8.000	04/15/26 ^(a)	60,675
Light & Wonder International, Inc.			
145,000	7.000	05/15/28 ^(a)	146,450
146,000	7.250	11/15/29 ^(a)	149,650
250,000	7.500	09/01/31 ^(a)	260,937
Lithia Motors, Inc.			
200,000	4.625	12/15/27 ^(a)	191,000
100,000	4.375	01/15/31 ^(a)	88,875

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Consumer Cyclical – (continued)			
Macy's Retail Holdings LLC			
\$190,000	5.875%	04/01/29 ^(a)	\$ 183,350
101,000	6.125	03/15/32 ^(a)	94,309
MGM Resorts International			
79,000	5.750	06/15/25	79,000
161,000	4.625	09/01/26	156,572
180,000	5.500	04/15/27	177,300
160,000	4.750	10/15/28	151,000
Mohegan Tribal Gaming Authority			
354,000	8.000	02/01/26 ^(a)	334,530
200,000	13.250	12/15/27 ^(a)	216,000
NCL Corp. Ltd.			
327,000	5.875	03/15/26 ^(a)	320,460
500,000	5.875	02/15/27 ^(a)	495,625
114,000	7.750	02/15/29 ^(a)	117,135
NCL Finance Ltd.			
50,000	6.125	03/15/28 ^(a)	48,875
NMG Holding Co., Inc. / Neiman Marcus Group LLC			
240,000	7.125	04/01/26 ^(a)	236,400
Nordstrom, Inc.			
100,000	4.250	08/01/31	84,500
PetSmart, Inc. / PetSmart Finance Corp.			
250,000	4.750	02/15/28 ^(a)	235,000
250,000	7.750	02/15/29 ^(a)	248,125
Premier Entertainment Sub LLC / Premier Entertainment Finance Corp.			
100,000	5.625	09/01/29 ^(a)	72,500
100,000	5.875	09/01/31 ^(a)	71,000
Prime Security Services Borrower LLC / Prime Finance, Inc.			
100,000	5.750	04/15/26 ^(a)	99,500
338,000	3.375	08/31/27 ^(a)	309,270
358,000	6.250	01/15/28 ^(a)	354,420
QVC, Inc.			
50,000	4.450	02/15/25	48,812
450,000	4.750	02/15/27	408,375
50,000	4.375	09/01/28	41,375
RHP Hotel Properties LP / RHP Finance Corp.			
299,000	4.500	02/15/29 ^(a)	277,696
Royal Caribbean Cruises Ltd.			
420,000	4.250	07/01/26 ^(a)	404,775
100,000	5.375	07/15/27 ^(a)	98,125
140,000	3.700	03/15/28	129,325
351,000	5.500	04/01/28 ^(a)	345,735
200,000	8.250	01/15/29 ^(a)	212,750
Sabre GBLB, Inc.			
300,000	8.625	06/01/27 ^(a)	265,500
Six Flags Entertainment Corp.			
250,000	5.500	04/15/27 ^(a)	245,937
400,000	7.250	05/15/31 ^(a)	402,750
Staples, Inc.			
333,000	7.500	04/15/26 ^(a)	321,761
Station Casinos LLC			
100,000	4.500	02/15/28 ^(a)	93,750
Taylor Morrison Communities, Inc.			
243,000	5.125	08/01/30 ^(a)	230,243
Tenneco, Inc.			
300,000	8.000	11/17/28 ^(a)	274,500

Schedule of Investments (continued)

February 29, 2024

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Consumer Cyclical – (continued)			
TKC Holdings, Inc.			
\$100,000	6.875%	05/15/28 ^(a)	\$ 94,000
Travel + Leisure Co.			
355,000	6.625	07/31/26 ^(a)	359,437
350,000	4.500	12/01/29 ^(a)	322,000
Wand NewCo 3, Inc.			
540,000	7.625	01/30/32 ^(a)	556,200
Williams Scotsman, Inc.			
254,000	6.125	06/15/25 ^(a)	254,318
290,000	7.375	10/01/31 ^(a)	301,600
Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp.			
200,000	5.250	05/15/27 ^(a)	195,750
Wynn Resorts Finance LLC / Wynn Resorts Capital Corp.			
200,000	5.125	10/01/29 ^(a)	189,750
Yum! Brands, Inc.			
161,000	4.750	01/15/30 ^(a)	153,151
164,000	3.625	03/15/31	144,730
354,000	5.375	04/01/32	340,725
			24,487,057
Consumer Noncyclical – 2.9%			
Allied Universal Holdco LLC / Allied Universal Finance Corp.			
26,000	6.625	07/15/26 ^(a)	25,935
207,000	9.750	07/15/27 ^(a)	206,353
200,000	6.000	06/01/29 ^(a)	166,250
Allied Universal Holdco LLC / Allied Universal Finance Corp. / Atlas Luxco 4 Sarl			
200,000	4.625	06/01/28 ^(a)	178,000
Avantor Funding, Inc.			
550,000	4.625	07/15/28 ^(a)	521,813
Hologic, Inc.			
104,000	4.625	02/01/28 ^(a)	99,970
375,000	3.250	02/15/29 ^(a)	336,094
LifePoint Health, Inc.			
200,000	5.375	01/15/29 ^(a)	159,500
Medline Borrower LP			
986,000	3.875	04/01/29 ^(a)	887,400
321,000	5.250	10/01/29 ^(a)	298,530
Molina Healthcare, Inc.			
450,000	4.375	06/15/28 ^(a)	420,750
RegionalCare Hospital Partners Holdings Inc / LifePoint Health, Inc.			
393,000	9.750	12/01/26 ^(a)	392,509
Vector Group Ltd.			
154,000	10.500	11/01/26 ^(a)	154,962
150,000	5.750	02/01/29 ^(a)	137,625
			3,985,691
Consumer Products – 0.7%			
Coty, Inc.			
200,000	5.000	04/15/26 ^(a)	197,000
Energizer Holdings, Inc.			
100,000	4.750	06/15/28 ^(a)	91,760
100,000	4.375	03/31/29 ^(a)	89,375
Newell Brands, Inc.			
320,000	6.625	09/15/29	306,240
Scotts Miracle-Gro Co. (The)			
100,000	4.375	02/01/32	83,875

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Consumer Products – (continued)			
Tempur Sealy International, Inc.			
\$300,000	4.000%	04/15/29 ^(a)	\$ 268,500
			1,036,750
Distribution & Logistics – 0.1%			
WESCO Distribution, Inc.			
\$ 171,000	7.250	06/15/28 ^(a)	174,847
Electric – 2.8%			
Artera Services LLC			
100,000	8.500	02/15/31 ^(a)	102,313
Calpine Corp.			
191,000	5.250	06/01/26 ^(a)	188,612
100,000	5.125	03/15/28 ^(a)	94,875
150,000	4.625	02/01/29 ^(a)	138,188
68,000	5.000	02/01/31 ^(a)	61,030
277,000	3.750	03/01/31 ^(a)	237,527
Clearway Energy Operating LLC			
473,000	3.750	02/15/31 ^(a)	401,459
FirstEnergy Corp.			
487,000	2.650	03/01/30	417,363
FirstEnergy Corp., Series B			
126,000	4.150	07/15/27	120,124
NextEra Energy Operating Partners LP			
100,000	3.875	10/15/26 ^(a)	94,000
PG&E Corp.			
487,000	5.250	07/01/30	459,506
Pike Corp.			
100,000	8.625	01/31/31 ^(a)	105,750
TerraForm Power Operating LLC			
300,000	5.000	01/31/28 ^(a)	285,000
200,000	4.750	01/15/30 ^(a)	182,000
Vistra Operations Co. LLC			
187,000	5.625	02/15/27 ^(a)	183,260
385,000	5.000	07/31/27 ^(a)	368,637
284,000	4.375	05/01/29 ^(a)	258,795
100,000	7.750	10/15/31 ^(a)	103,375
			3,801,814
Energy – 11.7%			
Antero Midstream Partners LP / Antero Midstream Finance Corp.			
167,000	5.750	03/01/27 ^(a)	163,660
71,000	5.750	01/15/28 ^(a)	69,757
250,000	6.625	02/01/32 ^(a)	249,063
Antero Resources Corp.			
126,000	7.625	02/01/29 ^(a)	130,095
150,000	5.375	03/01/30 ^(a)	143,437
Archrock Partners LP / Archrock Partners Finance Corp.			
297,000	6.875	04/01/27 ^(a)	297,000
50,000	6.250	04/01/28 ^(a)	49,125
Ascent Resources Utica Holdings LLC / ARU Finance Corp.			
152,000	5.875	06/30/29 ^(a)	142,310
Buckeye Partners LP			
68,000	3.950	12/01/26	64,430
134,000	4.125	12/01/27	124,770
146,000	4.500	03/01/28 ^(a)	136,510
Callon Petroleum Co.			
332,000	8.000	08/01/28 ^(a)	347,355
Chesapeake Energy Corp.			
400,000	5.875	02/01/29 ^(a)	395,000

Principal Amount	Interest Rate	Maturity Date		Value
Corporate Obligations – (continued)				
Energy – (continued)				
CITGO Petroleum Corp.				
\$300,000	7.000%	06/15/25 ^(a)	\$	300,375
170,000	6.375	06/15/26 ^(a)		171,700
100,000	8.375	01/15/29 ^(a)		105,125
CNX Resources Corp.				
270,000	6.000	01/15/29 ^(a)		260,212
CQP Holdco LP / BIP-V Chinook Holdco LLC				
500,000	5.500	06/15/31 ^(a)		468,125
CrownRock LP / CrownRock Finance, Inc.				
364,000	5.625	10/15/25 ^(a)		362,180
DT Midstream, Inc.				
250,000	4.125	06/15/29 ^(a)		229,375
297,000	4.375	06/15/31 ^(a)		267,671
Endeavor Energy Resources LP / EER Finance, Inc.				
243,000	5.750	01/30/28 ^(a)		245,430
EnLink Midstream LLC				
100,000	5.625	01/15/28 ^(a)		98,503
343,000	5.375	06/01/29		332,113
EnLink Midstream Partners LP				
312,000	4.850	07/15/26		305,484
EQM Midstream Partners LP				
293,000	6.000	07/01/25 ^(a)		294,099
50,000	7.500	06/01/27 ^(a)		51,250
170,000	6.500	07/01/27 ^(a)		172,337
167,000	5.500	07/15/28		164,495
199,000	4.500	01/15/29 ^(a)		187,060
239,000	4.750	01/15/31 ^(a)		223,166
Hess Midstream Operations LP				
77,000	5.125	06/15/28 ^(a)		74,112
233,000	4.250	02/15/30 ^(a)		211,739
100,000	5.500	10/15/30 ^(a)		95,875
Hilcorp Energy I LP / Hilcorp Finance Co.				
75,000	6.250	11/01/28 ^(a)		74,813
269,000	5.750	02/01/29 ^(a)		260,930
150,000	6.000	02/01/31 ^(a)		145,312
100,000	8.375	11/01/33 ^(a)		107,375
ITT Holdings LLC				
260,000	6.500	08/01/29 ^(a)		232,050
Kinetik Holdings LP				
500,000	5.875	06/15/30 ^(a)		489,375
Matador Resources Co.				
450,000	6.875	04/15/28 ^(a)		459,563
Moss Creek Resources Holdings, Inc.				
130,000	7.500	01/15/26 ^(a)		129,431
265,000	10.500	05/15/27 ^(a)		272,619
Nabors Industries Ltd.				
189,000	7.250	01/15/26 ^(a)		186,165
Nabors Industries, Inc.				
200,000	9.125	01/31/30 ^(a)		205,375
Northern Oil & Gas, Inc.				
150,000	8.750	06/15/31 ^(a)		157,125
PBF Holding Co. LLC / PBF Finance Corp.				
323,000	6.000	02/15/28		315,732
Permian Resources Operating LLC				
500,000	8.000	04/15/27 ^(a)		517,500
200,000	5.875	07/01/29 ^(a)		196,000
Range Resources Corp.				
185,000	4.875	05/15/25		183,381

Principal Amount	Interest Rate	Maturity Date		Value
Corporate Obligations – (continued)				
Energy – (continued)				
Range Resources Corp. – (continued)				
\$250,000	4.750%	02/15/30 ^(a)	\$	232,500
SM Energy Co.				
90,000	6.750	09/15/26		89,888
199,000	6.625	01/15/27		198,751
Southwestern Energy Co.				
293,000	5.375	03/15/30		279,815
341,000	4.750	02/01/32		310,310
Sunoco LP / Sunoco Finance Corp.				
130,000	6.000	04/15/27		130,163
200,000	4.500	05/15/29		184,500
90,000	4.500	04/30/30		81,787
Transocean Titan Financing Ltd.				
93,000	8.375	02/01/28 ^(a)		95,906
Transocean, Inc.				
187,000	11.500	01/30/27 ^(a)		195,415
594,000	8.750	02/15/30 ^(a)		614,048
USA Compression Partners LP / USA Compression Finance Corp.				
316,000	6.875	04/01/26		316,000
Valaris Ltd.				
300,000	8.375	04/30/30 ^(a)		309,056
Venture Global Calcasieu Pass LLC				
520,000	3.875	08/15/29 ^(a)		468,650
247,000	3.875	11/01/33 ^(a)		207,789
Venture Global LNG, Inc.				
510,000	8.125	06/01/28 ^(a)		518,925
550,000	9.500	02/01/29 ^(a)		587,812
Vital Energy, Inc.				
200,000	9.750	10/15/30		214,250
				15,901,249
Financial Company – 4.9%				
AG TTMT Escrow Issuer LLC				
100,000	8.625	09/30/27 ^(a)		103,250
Coinbase Global, Inc.				
250,000	3.625	10/01/31 ^(a)		195,938
HUB International Ltd.				
170,000	5.625	12/01/29 ^(a)		158,525
440,000	7.250	06/15/30 ^(a)		448,800
300,000	7.375	01/31/32 ^(a)		302,250
Icahn Enterprises LP / Icahn Enterprises Finance Corp.				
564,000	6.375	12/15/25		560,458
310,000	5.250	05/15/27		286,363
LD Holdings Group LLC				
226,000	6.125	04/01/28 ^(a)		185,038
Midcap Financial Issuer Trust				
200,000	6.500	05/01/28 ^(a)		184,000
Nationstar Mortgage Holdings, Inc.				
130,000	6.000	01/15/27 ^(a)		128,050
353,000	5.500	08/15/28 ^(a)		335,350
200,000	5.125	12/15/30 ^(a)		179,246
Navient Corp.				
164,000	6.750	06/25/25		166,050
271,000	6.750	06/15/26		272,442
200,000	5.500	03/15/29		181,500
Navient Corp., MTN				
297,000	5.625	08/01/33		243,169
NFP Corp.				
342,000	6.875	08/15/28 ^(a)		348,413

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

February 29, 2024

Principal Amount	Interest Rate	Maturity Date		Value
Corporate Obligations – (continued)				
Financial Company – (continued)				
OneMain Finance Corp.				
\$250,000	7.125%	03/15/26	\$	255,313
120,000	3.500	01/15/27		110,700
375,000	3.875	09/15/28		329,531
100,000	9.000	01/15/29		105,249
100,000	7.875	03/15/30		101,875
235,000	4.000	09/15/30		199,162
PennyMac Financial Services, Inc.				
302,000	5.375	10/15/25 ^(a)		298,225
150,000	5.750	09/15/31 ^(a)		137,812
Rocket Mortgage LLC				
244,000	5.250	01/15/28 ^(a)		234,126
Rocket Mortgage LLC / Rocket Mortgage Co.-Issuer, Inc.				
371,000	3.875	03/01/31 ^(a)		318,982
270,000	4.000	10/15/33 ^(a)		226,199
United Wholesale Mortgage LLC				
200,000	5.750	06/15/27 ^(a)		195,000
				6,791,016
Food and Beverage – 2.5%				
Aramark Services, Inc.				
395,000	5.000	02/01/28 ^(a)		380,188
B&G Foods, Inc.				
250,000	5.250	09/15/27		232,370
Fiesta Purchaser, Inc.				
350,000	7.875	03/01/31 ^(a)		362,688
Lamb Weston Holdings, Inc.				
320,000	4.125	01/31/30 ^(a)		290,800
240,000	4.375	01/31/32 ^(a)		215,100
Performance Food Group, Inc.				
488,000	5.500	10/15/27 ^(a)		479,460
Post Holdings, Inc.				
179,000	5.750	03/01/27 ^(a)		181,014
180,000	5.625	01/15/28 ^(a)		177,300
273,000	5.500	12/15/29 ^(a)		262,080
370,000	4.500	09/15/31 ^(a)		331,150
U.S. Foods, Inc.				
50,000	6.875	09/15/28 ^(a)		51,062
300,000	4.750	02/15/29 ^(a)		281,250
				3,244,462
Hardware – 0.3%				
NCR Voyix Corp.				
254,000	5.000	10/01/28 ^(a)		237,172
190,000	5.250	10/01/30 ^(a)		172,425
				409,597
Healthcare – 5.9%				
Charles River Laboratories International, Inc.				
450,000	4.000	03/15/31 ^(a)		399,656
CHS/Community Health Systems, Inc.				
350,000	5.625	03/15/27 ^(a)		322,000
226,000	6.000	01/15/29 ^(a)		194,077
238,000	6.875	04/15/29 ^(a)		154,700
476,000	5.250	05/15/30 ^(a)		380,800
399,000	4.750	02/15/31 ^(a)		305,235
DaVita, Inc.				
526,000	4.625	06/01/30 ^(a)		462,880
313,000	3.750	02/15/31 ^(a)		257,442

Principal Amount	Interest Rate	Maturity Date		Value
Corporate Obligations – (continued)				
Healthcare – (continued)				
Encompass Health Corp.				
\$400,000	4.750%	02/01/30	\$	372,000
IQVIA, Inc.				
280,000	5.000	05/15/27 ^(a)		273,000
250,000	6.500	05/15/30 ^(a)		254,375
Legacy LifePoint Health LLC				
323,000	4.375	02/15/27 ^(a)		299,582
MPH Acquisition Holdings LLC				
250,000	5.500	09/01/28 ^(a)		219,375
250,000	5.750	11/01/28 ^(a)		200,625
Owens & Minor, Inc.				
400,000	6.625	04/01/30 ^(a)		388,000
RP Escrow Issuer LLC				
100,000	5.250	12/15/25 ^(a)		89,750
Select Medical Corp.				
100,000	6.250	08/15/26 ^(a)		100,000
Service Corp. International				
115,000	4.625	12/15/27		110,688
468,000	5.125	06/01/29		459,225
Star Parent, Inc.				
100,000	9.000	10/01/30 ^(a)		105,875
Tenet Healthcare Corp.				
397,000	4.875	01/01/26		396,802
290,000	6.250	02/01/27		289,638
305,000	5.125	11/01/27		299,281
193,000	4.625	06/15/28		184,074
451,000	6.125	10/01/28		447,617
420,000	4.250	06/01/29		386,400
50,000	6.125	06/15/30		49,625
450,000	6.750	05/15/31 ^(a)		455,062
				7,857,784
Insurance – 1.3%				
Acrisure LLC / Acrisure Finance, Inc.				
157,000	10.125	08/01/26 ^(a)		163,476
475,000	8.250	02/01/29 ^(a)		470,844
Alliant Holdings Intermediate LLC / Alliant Holdings Co.-Issuer				
403,000	4.250	10/15/27 ^(a)		375,294
244,000	6.750	10/15/27 ^(a)		237,290
30,000	5.875	11/01/29 ^(a)		27,525
350,000	7.000	01/15/31 ^(a)		349,125
AssuredPartners, Inc.				
150,000	5.625	01/15/29 ^(a)		138,375
				1,761,929
Metals – 0.4%				
Kaiser Aluminum Corp.				
150,000	4.500	06/01/31 ^(a)		128,250
Novelis Corp.				
451,000	4.750	01/30/30 ^(a)		414,356
60,000	3.875	08/15/31 ^(a)		50,925
				593,531
Metals and Mining – 0.3%				
Cleveland-Cliffs, Inc.				
386,000	6.750	03/15/26 ^(a)		388,413
Natural Gas – 2.3%				
Ferrellgas LP / Ferrellgas Finance Corp.				
359,000	5.375	04/01/26 ^(a)		357,205

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Natural Gas – (continued)			
Genesis Energy LP / Genesis Energy Finance Corp.			
\$570,000	8.000%	01/15/27	\$ 576,412
NGL Energy Operating LLC / NGL Energy Finance Corp.			
350,000	8.375	02/15/32 ^(a)	357,000
NuStar Logistics LP			
193,000	6.000	06/01/26	191,311
100,000	5.625	04/28/27	98,875
Rockies Express Pipeline LLC			
251,000	4.950	07/15/29 ^(a)	235,940
Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp.			
153,000	6.000	03/01/27 ^(a)	150,896
111,000	5.500	01/15/28 ^(a)	105,450
100,000	7.375	02/15/29 ^(a)	99,750
300,000	6.000	09/01/31 ^(a)	276,375
Venture Global LNG, Inc.			
550,000	8.375	06/01/31 ^(a)	557,219
			<u>3,006,433</u>
Other – 0.2%			
Brand Industrial Services, Inc.			
250,000	10.375	08/01/30 ^(a)	265,625
Pharmaceuticals – 1.4%			
Bausch Health Americas, Inc.			
450,000	9.250	04/01/26 ^(a)	426,375
Bausch Health Cos., Inc.			
550,000	5.500	11/01/25 ^(a)	512,875
150,000	9.000	12/15/25 ^(a)	142,875
200,000	6.125	02/01/27 ^(a)	129,000
500,000	4.875	06/01/28 ^(a)	287,500
250,000	11.000	09/30/28 ^(a)	167,500
50,000	5.000	02/15/29 ^(a)	22,250
100,000	6.250	02/15/29 ^(a)	46,000
110,000	5.250	01/30/30 ^(a)	48,675
300,000	5.250	02/15/31 ^(a)	132,750
			<u>1,915,800</u>
REITs and Real Estate – 1.7%			
Brookfield Property REIT, Inc. / BPR Cumulus LLC / BPR			
Nimbus LLC / GGSI Sellco LL			
250,000	5.750	05/15/26 ^(a)	241,719
Diversified Healthcare Trust			
100,000	9.750	06/15/25	99,743
100,000	–	01/15/26 ^{(a)(c)}	85,152
100,000	4.750	02/15/28	79,829
150,000	4.375	03/01/31	114,375
Howard Hughes Corp. (The)			
329,000	4.375	02/01/31 ^(a)	281,706
Hudson Pacific Properties LP			
250,000	3.950	11/01/27	216,471
Kennedy-Wilson, Inc.			
50,000	4.750	03/01/29	40,750
241,000	5.000	03/01/31	188,583
Realogy Group LLC / Realogy Co.-Issuer Corp.			
100,000	5.750	01/15/29 ^(a)	74,750
Service Properties Trust			
239,000	7.500	09/15/25	241,682
60,000	4.950	10/01/29	49,500
263,000	4.375	02/15/30	204,552
150,000	8.625	11/15/31 ^(a)	158,708

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
REITs and Real Estate – (continued)			
Starwood Property Trust, Inc.			
\$60,000	4.750%	03/15/25	\$ 59,325
			<u>2,136,845</u>
Rental Equipment – 1.5%			
Avis Budget Car Rental LLC / Avis Budget Finance, Inc.			
500,000	5.750	07/15/27 ^(a)	476,250
200,000	8.000	02/15/31 ^(a)	194,000
H&E Equipment Services, Inc.			
440,000	3.875	12/15/28 ^(a)	397,650
Hertz Corp. (The)			
75,000	4.625	12/01/26 ^(a)	66,375
125,000	5.000	12/01/29 ^(a)	95,625
United Rentals North America, Inc.			
228,000	5.500	05/15/27	226,496
280,000	4.875	01/15/28	271,600
281,000	3.875	02/15/31	250,090
			<u>1,978,086</u>
Software – 1.8%			
Clarivate Science Holdings Corp.			
250,000	3.875	07/01/28 ^(a)	228,750
100,000	4.875	07/01/29 ^(a)	91,000
Cloud Software Group, Inc.			
663,000	6.500	03/31/29 ^(a)	618,248
650,000	9.000	09/30/29 ^(a)	606,943
Fair Isaac Corp.			
450,000	4.000	06/15/28 ^(a)	419,063
ROBLOX Corp.			
100,000	3.875	05/01/30 ^(a)	87,500
SS&C Technologies, Inc.			
412,000	5.500	09/30/27 ^(a)	401,505
			<u>2,453,009</u>
Technology – 3.9%			
Arches Buyer, Inc.			
152,000	4.250	06/01/28 ^(a)	130,340
234,000	6.125	12/01/28 ^(a)	199,485
Block, Inc.			
250,000	3.500	06/01/31	214,063
Entegris, Inc.			
300,000	4.375	04/15/28 ^(a)	281,250
Go Daddy Operating Co LLC / GD Finance Co., Inc.			
750,000	5.250	12/01/27 ^(a)	731,250
Imola Merger Corp.			
328,000	4.750	05/15/29 ^(a)	305,040
Match Group Holdings II LLC			
250,000	5.000	12/15/27 ^(a)	239,062
400,000	4.625	06/01/28 ^(a)	377,000
100,000	3.625	10/01/31 ^(a)	84,500
McAfee Corp.			
377,000	7.375	02/15/30 ^(a)	334,116
NCR Atleos Corp.			
200,000	9.500	04/01/29 ^(a)	212,500
Newfold Digital Holdings Group, Inc.			
70,000	11.750	10/15/28 ^(a)	76,300
100,000	6.000	02/15/29 ^(a)	78,750
Presidio Holdings, Inc.			
225,000	8.250	02/01/28 ^(a)	222,750

Schedule of Investments (continued)

February 29, 2024

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Technology – (continued)			
Seagate HDD Cayman			
\$150,000	8.250%	12/15/29 ^(a)	\$ 161,063
385,000	9.625	12/01/32	437,937
Uber Technologies, Inc.			
617,000	4.500	08/15/29 ^(a)	581,523
Vericast Corp.			
200,000	11.000	09/15/26 ^(a)	210,375
Verscend Escrow Corp.			
209,000	9.750	08/15/26 ^(a)	209,634
Xerox Holdings Corp.			
295,000	5.500	08/15/28 ^(a)	268,081
			<u>5,355,019</u>
Transportation – 2.1%			
American Airlines, Inc.			
100,000	7.250	02/15/28 ^(a)	100,948
American Airlines, Inc. /AAAdvantage Loyalty IP Ltd.			
436,500	5.500	04/20/26 ^(a)	434,318
698,000	5.750	04/20/29 ^(a)	683,098
Fortress Transportation and Infrastructure Investors LLC			
95,000	6.500	10/01/25 ^(a)	94,762
550,000	5.500	05/01/28 ^(a)	528,688
United Airlines, Inc.			
188,000	4.375	04/15/26 ^(a)	180,748
513,000	4.625	04/15/29 ^(a)	472,895
XPON, Inc.			
100,000	7.125	06/01/31 ^(a)	102,375
100,000	7.125	02/01/32 ^(a)	102,125
			<u>2,699,957</u>
Wireless – 0.4%			
Hughes Satellite Systems Corp.			
100,000	5.250	08/01/26	86,125
100,000	6.625	08/01/26	66,000
SBA Communications Corp.			
300,000	3.875	02/15/27	282,954
100,000	3.125	02/01/29	88,875
			<u>523,954</u>
Wirelines – 2.9%			
Cablevision Lightpath LLC			
200,000	5.625	09/15/28 ^(a)	167,500
Consolidated Communications, Inc.			
202,000	6.500	10/01/28 ^(a)	174,730
Embarq Corp.			
200,000	7.995	06/01/36	115,000
Frontier Communications Holdings LLC			
75,000	5.875	10/15/27 ^(a)	72,516
500,000	5.000	05/01/28 ^(a)	463,125
200,000	6.750	05/01/29 ^(a)	179,500
273,000	5.875	11/01/29	234,780
150,000	6.000	01/15/30 ^(a)	128,625
260,000	8.750	05/15/30 ^(a)	266,500
100,000	8.625	03/15/31 ^(a)	101,625
Level 3 Financing, Inc.			
175,000	4.625	09/15/27 ^(a)	108,500
150,000	4.250	07/01/28 ^(a)	72,000
100,000	3.625	01/15/29 ^(a)	42,000
125,000	3.750	07/15/29 ^(a)	52,500
390,000	3.875	11/15/29 ^(a)	221,325

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Wirelines – (continued)			
Lumen Technologies, Inc.			
\$200,000	4.000%	02/15/27 ^(a)	\$ 122,000
200,000	4.500	01/15/29 ^(a)	65,000
Uniti Group LP / Uniti Group Finance, Inc. / CSL Capital LLC			
300,000	10.500	02/15/28 ^(a)	312,000
491,000	4.750	04/15/28 ^(a)	429,625
150,000	6.500	02/15/29 ^(a)	115,875
Windstream Escrow LLC / Windstream Escrow Finance Corp.			
202,000	7.750	08/15/28 ^(a)	189,628
Zayo Group Holdings, Inc.			
420,000	4.000	03/01/27 ^(a)	351,750
			<u>3,986,104</u>
TOTAL CORPORATE OBLIGATIONS			121,616,556
(Cost \$123,165,016)			
Foreign Corporate Debt – 6.5%			
Aerospace & Defense – 0.9%			
Bombardier, Inc. (Canada)			
547,000	7.125	06/15/26 ^(a)	551,103
291,000	7.875	04/15/27 ^(a)	291,727
200,000	6.000	02/15/28 ^(a)	194,000
100,000	8.750	11/15/30 ^(a)	104,688
			<u>1,141,518</u>
Basic Industry – 0.8%			
Methanex Corp. (Canada)			
188,000	5.125	10/15/27	180,715
102,000	5.250	12/15/29	97,129
NOVA Chemicals Corp. (Canada)			
190,000	5.000	05/01/25 ^(a)	185,725
273,000	5.250	06/01/27 ^(a)	253,208
200,000	8.500	11/15/28 ^(a)	211,750
100,000	9.000	02/15/30 ^(a)	101,000
			<u>1,029,527</u>
Capital Goods – 0.8%			
ARD Finance SA (Luxembourg)			
200,000	6.500	06/30/27 ^{(a)(b)}	86,500
GFL Environmental, Inc. (Canada)			
271,000	4.250	06/01/25 ^(a)	266,935
250,000	3.750	08/01/25 ^(a)	243,437
342,000	4.750	06/15/29 ^(a)	321,053
100,000	6.750	01/15/31 ^(a)	102,750
			<u>1,020,675</u>
Consumer Cyclical – 1.4%			
1011778 BC ULC / New Red Finance, Inc. (Canada)			
301,000	3.875	01/15/28 ^(a)	280,683
154,000	4.375	01/15/28 ^(a)	145,145
112,000	3.500	02/15/29 ^(a)	101,360
457,000	4.000	10/15/30 ^(a)	402,731
Brookfield Residential Properties, Inc. / Brookfield Residential U.S. LLC (Canada)			
100,000	6.250	09/15/27 ^(a)	97,250
80,000	4.875	02/15/30 ^(a)	71,200
Garda World Security Corp. (Canada)			
167,000	4.625	02/15/27 ^(a)	159,485
135,000	9.500	11/01/27 ^(a)	135,169

Principal Amount	Interest Rate	Maturity Date		Value
Foreign Corporate Debt – (continued)				
Consumer Cyclical – (continued)				
Mattamy Group Corp. (Canada)				
\$186,000	5.250%	12/15/27 ^(a)	\$	178,778
117,000	4.625	03/01/30 ^(a)		105,154
Odeon Finco PLC (United Kingdom)				
260,000	12.750	11/01/27 ^(a)		265,525
				1,942,480
Consumer Products – 0.3%				
Kronos Acquisition Holdings Inc / KIK Custom Products, Inc.				
400,000	5.000	12/31/26 ^(a)		387,000
Energy – 0.1%				
MEG Energy Corp.				
65,000	7.125	02/01/27 ^(a)		66,138
Mining – 0.9%				
First Quantum Minerals Ltd. (Zambia)				
207,000	7.500	04/01/25 ^(a)		207,000
410,000	6.875	03/01/26 ^(a)		409,488
200,000	6.875	10/15/27 ^(a)		190,750
Hudbay Minerals, Inc. (Canada)				
405,000	4.500	04/01/26 ^(a)		390,825
				1,198,063
Natural Gas – 0.2%				
Parkland Corp.				
347,000	4.625	05/01/30 ^(a)		316,638
Software – 0.5%				
Open Text Corp. (Canada)				
250,000	3.875	02/15/28 ^(a)		230,312
200,000	3.875	12/01/29 ^(a)		177,250
Open Text Holdings, Inc. (Canada)				
250,000	4.125	12/01/31 ^(a)		214,688
				622,250
Transportation – 0.3%				
Air Canada (Canada)				
100,000	3.875	08/15/26 ^(a)		95,125
VistaJet Malta Finance PLC / Vista Management Holding, Inc. (Switzerland)				
100,000	7.875	05/01/27 ^(a)		85,375
100,000	9.500	06/01/28 ^(a)		84,709
200,000	6.375	02/01/30 ^(a)		146,500
				411,709
Wireless – 0.3%				
Intelsat Jackson Holdings SA				
485,000	6.500	03/15/30 ^(a)		450,444
TOTAL FOREIGN CORPORATE DEBT				8,586,442
(Cost \$8,763,923)				

Shares	Dividend Rate		Value
Investment Company – 1.4%^(d)			
Goldman Sachs Financial Square Government Fund - Institutional Shares			
1,877,196	5.219%	\$	1,877,196
(Cost \$1,877,196)			
TOTAL INVESTMENTS – 98.5%			
(Cost \$133,806,135)			
		\$	132,080,194
OTHER ASSETS IN EXCESS OF LIABILITIES			
– 1.5%			
			2,006,134
NET ASSETS – 100.0%			
		\$	134,086,328

The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets.

- (a) Exempt from registration under Rule 144A of the Securities Act of 1933.
- (b) Pay-in-kind securities.
- (c) Issued with a zero coupon. Income is recognized through the accretion of discount.
- (d) Represents an affiliated issuer.

Investment Abbreviations:

GO	—General Obligation
LP	—Limited Partnership
MTN	—Medium Term Note
PLC	—Public Limited Company
REIT	—Real Estate Investment Trust

Schedule of Investments

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
U.S. Treasury Inflation Indexed Bonds – 99.4%			
U.S. Treasury Inflation Indexed Bonds			
\$3,509,667	0.250%	01/15/25	\$ 3,449,988
3,919,305	0.375	07/15/25	3,835,133
1,104,175	0.125	10/15/25	1,072,084
3,906,445	0.625	01/15/26	3,801,123
5,366,446	0.125	04/15/26	5,143,615
7,139,446	0.125	07/15/26	6,845,526
7,702,938	0.125	10/15/26	7,353,627
4,199,427	0.375	01/15/27	4,008,502
8,875,670	0.375	07/15/27	8,447,896
10,265,670	0.500	01/15/28	9,717,150
3,267,655	0.750	07/15/28	3,120,411
1,690,533	3.875	04/15/29	1,849,933
5,150,521	0.250	07/15/29	4,739,555
9,675,109	0.125	01/15/30	8,726,510
8,137,913	0.125	07/15/30	7,308,497
5,835,755	0.125	07/15/31	5,151,039
5,364,700	0.125	01/15/32	4,673,362
7,603,512	0.625	07/15/32	6,879,408
4,234,893	2.125	02/15/40	4,293,960
9,065,519	0.750	02/15/42	7,249,318
3,911,338	0.875	02/15/47	3,020,905
2,481,620	1.000	02/15/48	1,956,797
1,968,701	1.000	02/15/49	1,546,003
2,629,636	0.250	02/15/50	1,659,521
2,341,580	0.125	02/15/52	1,381,238
TOTAL U.S. TREASURY INFLATION INDEXED BONDS			
(Cost \$129,596,574)			117,231,101
Shares	Dividend Rate		Value
Investment Company – 0.5%^(a)			
Goldman Sachs Financial Square Government Fund - Institutional Shares			
561,558	5.219%		561,558
(Cost \$561,558)			
TOTAL INVESTMENTS – 99.9%			
(Cost \$130,158,132)			\$ 117,792,659
OTHER ASSETS IN EXCESS OF LIABILITIES			
– 0.1%			99,941
NET ASSETS – 100.0%			\$ 117,892,600

The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets.

(a) Represents an affiliated issuer.

Schedule of Investments

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – 82.4%			
Aerospace & Defense – 0.1%			
Boeing Co. (The)			
\$ 10,000	4.875%	05/01/25	9,909
Aerospace/Defense – 2.1%			
Boeing Co. (The)			
20,000	2.196	02/04/26	18,748
40,000	5.040	05/01/27	39,630
General Dynamics Corp.			
16,000	1.150	06/01/26	14,725
Huntington Ingalls Industries, Inc.			
20,000	3.483	12/01/27	18,775
Lockheed Martin Corp.			
50,000	3.550	01/15/26	48,703
RTX Corp.			
40,000	5.750	01/15/29	41,179
Textron, Inc.			
13,000	3.650	03/15/27	12,407
			194,167
Banks – 21.4%			
American Express Co.			
50,000	4.900	02/13/26	49,871
51,000	3.125	05/20/26	49,004
20,000	5.850	11/05/27	20,503
Bank of America Corp.			
(SOFR + 1.290%)			
80,000	5.080	01/20/27 ^(a)	79,602
(SOFR + 0.960%)			
32,000	1.734	07/22/27 ^(a)	29,364
(SOFR + 1.580%)			
32,000	4.376	04/27/28 ^(a)	31,166
(SOFR + 1.630%)			
30,000	5.202	04/25/29 ^(a)	29,902
Bank of America Corp., GMTN			
(3M U.S. T-Bill MMY + 1.632%)			
40,000	3.593	07/21/28 ^(a)	37,790
Bank of America Corp., MTN			
(SOFR + 1.010%)			
21,000	1.197	10/24/26 ^(a)	19,577
(3M U.S. T-Bill MMY + 1.322%)			
25,000	3.559	04/23/27 ^(a)	23,954
(SOFR + 2.040%)			
50,000	4.948	07/22/28 ^(a)	49,479
(3M U.S. T-Bill MMY + 1.572%)			
60,000	4.271	07/23/29 ^(a)	57,829
Bank of America Corp., Series N			
(SOFR + 0.910%)			
17,000	1.658	03/11/27 ^(a)	15,690
Bank of New York Mellon Corp. (The), MTN			
20,000	1.600	04/24/25	19,206
68,000	3.400	01/29/28	64,325
(3M U.S. T-Bill MMY + 1.331%)			
34,000	3.442	02/07/28 ^(a)	32,477
Capital One Financial Corp.			
(SOFR + 2.080%)			
20,000	5.468	02/01/29 ^(a)	19,929

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Banks – (continued)			
(SOFR + 2.640%)			
\$ 60,000	6.312%	06/08/29 ^(a)	\$ 61,627
Citizens Financial Group, Inc.			
50,000	2.850	07/27/26	46,696
Fifth Third Bancorp			
20,000	2.550	05/05/27	18,445
JPMorgan Chase & Co.			
27,000	3.200	06/15/26	25,974
30,000	2.950	10/01/26	28,483
(SOFR + 0.800%)			
17,000	1.045	11/19/26 ^(a)	15,808
(SOFR + 0.885%)			
25,000	1.578	04/22/27 ^(a)	23,158
(SOFR + 1.170%)			
25,000	2.947	02/24/28 ^(a)	23,447
(SOFR + 1.560%)			
47,000	4.323	04/26/28 ^(a)	45,900
(SOFR + 1.990%)			
40,000	4.851	07/25/28 ^(a)	39,667
(SOFR + 1.015%)			
30,000	2.069	06/01/29 ^(a)	26,517
(3M U.S. T-Bill MMY + 1.522%)			
20,000	4.203	07/23/29 ^(a)	19,214
(SOFR + 1.450%)			
40,000	5.299	07/24/29 ^(a)	40,221
(SOFR + 1.570%)			
50,000	6.087	10/23/29 ^(a)	51,793
Morgan Stanley			
(SOFR + 1.990%)			
34,000	2.188	04/28/26 ^(a)	32,746
(SOFR + 1.770%)			
50,000	6.138	10/16/26 ^(a)	50,629
(SOFR + 1.295%)			
20,000	5.050	01/28/27 ^(a)	19,949
20,000	3.591	07/22/28 ^(a)	18,971
(SOFR + 2.240%)			
40,000	6.296	10/18/28 ^(a)	41,423
Morgan Stanley, GMTN			
20,000	3.875	01/27/26	19,484
Morgan Stanley, MTN			
(SOFR + 0.940%)			
28,000	2.630	02/18/26 ^(a)	27,217
(SOFR + 1.590%)			
100,000	5.164	04/20/29 ^(a)	99,507
PNC Financial Services Group, Inc. (The)			
(SOFR + 1.620%)			
20,000	5.354	12/02/28 ^(a)	20,030
(SOFR + 1.841%)			
50,000	5.582	06/12/29 ^(a)	50,412
Santander Holdings USA, Inc.			
45,000	3.450	06/02/25	43,672
(SOFR + 1.249%)			
20,000	2.490	01/06/28 ^(a)	18,117
(SOFR + 2.356%)			
20,000	6.499	03/09/29 ^(a)	20,312
Synchrony Financial			
20,000	3.950	12/01/27	18,536

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Banks – (continued)			
Truist Financial Corp., MTN			
	(SOFR + 2.446%)		
\$ 30,000	7.161%	10/30/29 ^(a)	\$ 31,894
	(SOFR + 1.620%)		
30,000	5.435	01/24/30 ^(a)	29,615
U.S. Bancorp, MTN			
	(SOFR + 0.730%)		
40,000	3.950	11/17/25	39,143
	(SOFR + 1.660%)		
10,000	2.215	01/27/28 ^(a)	9,177
	(SOFR + 1.660%)		
8,000	4.548	07/22/28 ^(a)	7,821
U.S. Bancorp, Series X			
21,000	3.150	04/27/27	19,759
US Bancorp			
	(SOFR + 2.020%)		
30,000	5.775	06/12/29 ^(a)	30,387
Wells Fargo & Co.			
6,000	3.000	04/22/26	5,712
	(SOFR + 1.790%)		
23,000	3.000	10/23/26	21,751
	(SOFR + 1.790%)		
50,000	6.303	10/23/29 ^(a)	51,968
	(SOFR + 1.500%)		
50,000	5.198	01/23/30 ^(a)	49,655
Wells Fargo & Co., MTN			
	(3M U.S. T-Bill MMY + 1.432%)		
11,000	3.196	06/17/27 ^(a)	10,489
	(SOFR + 1.510%)		
16,000	3.526	03/24/28 ^(a)	15,187
	(3M U.S. T-Bill MMY + 1.572%)		
15,000	3.584	05/22/28 ^(a)	14,218
	(SOFR + 2.100%)		
15,000	2.393	06/02/28 ^(a)	13,692
	(SOFR + 1.980%)		
16,000	4.808	07/25/28 ^(a)	15,729
	(SOFR + 1.740%)		
50,000	5.574	07/25/29 ^(a)	50,474
			<u>1,994,294</u>
Basic Industry – 0.3%			
Linde, Inc.			
24,000	3.200	01/30/26	23,271
Broadcasting – 0.2%			
Discovery Communications LLC			
20,000	3.950	03/20/28	18,752
Building Materials – 0.6%			
Stanley Black & Decker, Inc.			
40,000	3.400	03/01/26	38,506
Vulcan Materials Co.			
20,000	4.500	04/01/25	19,746
			<u>58,252</u>
Capital Goods – 3.5%			
Berry Global, Inc.			
20,000	1.650	01/15/27	18,025
Caterpillar Financial Services Corp.			
17,000	0.900	03/02/26	15,712

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Capital Goods – (continued)			
Caterpillar Financial Services Corp., MTN			
\$ 30,000	4.350%	05/15/26	\$ 29,637
John Deere Capital Corp., MTN			
50,000	3.400	09/11/25	48,813
20,000	4.750	01/20/28	19,966
20,000	1.500	03/06/28	17,641
Otis Worldwide Corp.			
30,000	2.293	04/05/27	27,683
Republic Services, Inc.			
9,000	2.900	07/01/26	8,584
Roper Technologies, Inc.			
16,000	1.000	09/15/25	14,960
16,000	3.850	12/15/25	15,610
Trane Technologies Financing Ltd.			
40,000	3.500	03/21/26	38,661
Waste Management, Inc.			
20,000	7.000	07/15/28	21,613
Westinghouse Air Brake Technologies Corp.			
16,000	3.200	06/15/25	15,521
20,000	4.700	09/15/28	19,550
Xylem, Inc.			
20,000	1.950	01/30/28	17,850
			<u>329,826</u>
Communications – 1.5%			
Charter Communications Operating LLC / Charter Communications Operating Capital			
17,000	4.908	07/23/25	16,771
Comcast Corp.			
40,000	5.350	11/15/27	40,636
40,000	3.550	05/01/28	37,970
TWDC Enterprises 18 Corp., MTN			
8,000	1.850	07/30/26	7,430
Walt Disney Co. (The)			
40,000	3.700	03/23/27	38,777
			<u>141,584</u>
Consumer Cyclical – 10.7%			
Amazon.com, Inc.			
20,000	0.800	06/03/25	18,997
33,000	1.000	05/12/26	30,410
15,000	4.550	12/01/27	14,947
American Honda Finance Corp.			
20,000	5.650	11/15/28	20,611
American Honda Finance Corp., GMTN			
20,000	3.500	02/15/28	19,016
American Honda Finance Corp., MTN			
13,000	1.200	07/08/25	12,326
Booking Holdings, Inc.			
43,000	3.600	06/01/26	41,691
Dollar Tree, Inc.			
30,000	4.200	05/15/28	28,924
DR Horton, Inc.			
10,000	1.300	10/15/26	9,050
Ford Motor Co.			
50,000	4.346	12/08/26	48,552
General Motors Co.			
34,000	6.800	10/01/27	35,601

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Consumer Cyclical – (continued)			
General Motors Financial Co., Inc.			
\$ 40,000	4.350%	04/09/25	\$ 39,504
21,000	1.250	01/08/26	19,478
20,000	2.700	08/20/27	18,379
30,000	3.850	01/05/28	28,520
Global Payments, Inc.			
40,000	1.200	03/01/26	36,855
10,000	4.450	06/01/28	9,648
Home Depot, Inc. (The)			
40,000	4.000	09/15/25	39,371
21,000	2.800	09/14/27	19,673
Las Vegas Sands Corp.			
10,000	3.500	08/18/26	9,420
Lennar Corp.			
20,000	4.750	11/29/27	19,674
Lowe's Cos., Inc.			
50,000	4.800	04/01/26	49,687
20,000	1.700	09/15/28	17,367
Marriott International, Inc., Series EE			
8,000	5.750	05/01/25	8,027
McDonald's Corp., MTN			
40,000	3.500	03/01/27	38,488
Ross Stores, Inc.			
40,000	0.875	04/15/26	36,559
Starbucks Corp.			
16,000	2.000	03/12/27	14,652
20,000	3.500	03/01/28	18,949
Toll Brothers Finance Corp.			
16,000	4.875	11/15/25	15,860
Toyota Motor Credit Corp.			
50,000	5.400	11/20/26	50,614
Toyota Motor Credit Corp., MTN			
16,000	0.800	01/09/26	14,831
40,000	3.050	03/22/27	38,044
Visa, Inc.			
40,000	0.750	08/15/27	35,149
50,000	2.750	09/15/27	46,848
Walmart, Inc.			
20,000	3.550	06/26/25	19,652
50,000	3.900	09/09/25	49,249
24,000	1.050	09/17/26	21,933
			996,556

Consumer Noncyclical – 2.5%

Abbott Laboratories			
20,000	1.150	01/30/28	17,591
Bristol-Myers Squibb Co.			
50,000	4.900	02/22/29	49,968
Centene Corp.			
20,000	4.250	12/15/27	19,150
Eli Lilly & Co.			
24,000	3.100	05/15/27	22,865
Gilead Sciences, Inc.			
20,000	1.200	10/01/27	17,610
Johnson & Johnson			
30,000	2.900	01/15/28	28,372
Merck & Co., Inc.			
16,000	0.750	02/24/26	14,797

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Consumer Noncyclical – (continued)			
Merck Sharp & Dohme Corp.			
\$ 20,000	6.400%	03/01/28	\$ 21,118
Philip Morris International, Inc.			
30,000	4.875	02/15/28	29,844
Utah Acquisition Sub, Inc.			
13,000	3.950	06/15/26	12,566
			233,881
Consumer Products – 0.8%			
Kenvue, Inc.			
20,000	5.050	03/22/28	20,116
Procter & Gamble Co. (The)			
50,000	4.100	01/26/26	49,406
8,000	1.900	02/01/27	7,431
			76,953
Electric – 6.9%			
Black Hills Corp.			
20,000	5.950	03/15/28	20,536
Dominion Energy, Inc., Series A			
20,000	3.300	03/15/25	19,562
17,000	1.450	04/15/26	15,716
DTE Electric Co.			
20,000	3.375	03/01/25	19,631
DTE Energy Co.			
20,000	4.875	06/01/28	19,734
DTE Energy Co., Series F			
24,000	1.050	06/01/25	22,721
Duke Energy Corp.			
20,000	0.900	09/15/25	18,710
16,000	2.650	09/01/26	15,082
40,000	4.300	03/15/28	38,898
Edison International			
14,000	4.125	03/15/28	13,369
Exelon Corp.			
11,000	3.400	04/15/26	10,604
30,000	5.150	03/15/28	29,920
National Rural Utilities Cooperative Finance Corp., MTN			
40,000	3.450	06/15/25	39,105
NextEra Energy Capital Holdings, Inc.			
40,000	4.900	02/28/28	39,767
NSTAR Electric Co.			
50,000	2.700	06/01/26	47,416
Pacific Gas and Electric Co.			
7,000	3.450	07/01/25	6,783
28,000	3.300	03/15/27	26,260
20,000	5.450	06/15/27	19,919
Public Service Co. of Colorado			
30,000	2.900	05/15/25	29,095
Public Service Electric and Gas Co., MTN			
30,000	3.650	09/01/28	28,580
San Diego Gas & Electric Co.			
40,000	6.000	06/01/26	40,708
Southern California Edison Co.			
15,000	5.850	11/01/27	15,352
Southern Co. (The)			
16,000	3.250	07/01/26	15,303
Southern Co. Gas Capital Corp.			
16,000	3.875	11/15/25	15,579

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Electric – (continued)			
Southern Power Co.			
\$ 50,000	0.900%	01/15/26	\$ 46,073
Southwestern Electric Power Co., Series M			
30,000	4.100	09/15/28	28,751
			<u>643,174</u>
Electrical – 0.2%			
Hubbell, Inc.			
22,000	3.500	02/15/28	20,747
Energy – 5.7%			
Baker Hughes Holdings LLC / Baker Hughes Co.-Obligor, Inc.			
15,000	3.337	12/15/27	14,137
Boardwalk Pipelines LP			
40,000	4.450	07/15/27	38,878
Chevron Corp.			
35,000	1.995	05/11/27	32,192
DCP Midstream Operating LP			
40,000	5.375	07/15/25	40,020
Energy Transfer LP			
40,000	4.750	01/15/26	39,558
40,000	5.550	02/15/28	40,328
Exxon Mobil Corp.			
24,000	3.043	03/01/26	23,185
13,000	2.275	08/16/26	12,254
Hercules Capital, Inc.			
20,000	3.375	01/20/27	18,139
Kinder Morgan, Inc.			
16,000	4.300	06/01/25	15,779
Magellan Midstream Partners LP			
24,000	5.000	03/01/26	23,973
Marathon Petroleum Corp.			
11,000	4.700	05/01/25	10,902
MPLX LP			
12,000	1.750	03/01/26	11,197
Occidental Petroleum Corp.			
50,000	5.875	09/01/25	50,130
Plains All American Pipeline LP / PAA Finance Corp.			
16,000	4.650	10/15/25	15,795
Sabine Pass Liquefaction LLC			
31,000	5.000	03/15/27	30,845
Targa Resources Partners LP / Targa Resources Partners Finance Corp.			
40,000	6.500	07/15/27	40,475
Western Midstream Operating LP			
16,000	3.950	06/01/25	15,630
Williams Cos., Inc. (The)			
54,000	4.000	09/15/25	53,055
			<u>526,472</u>
Financial Company – 3.1%			
Air Lease Corp.			
37,000	3.625	04/01/27	35,234
20,000	3.625	12/01/27	18,778
Air Lease Corp., GMTN			
40,000	3.750	06/01/26	38,601
Ally Financial, Inc.			
30,000	4.625	03/30/25	29,686
15,000	7.100	11/15/27	15,650

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Financial Company – (continued)			
Ares Capital Corp.			
\$ 17,000	2.875%	06/15/27	\$ 15,439
Bain Capital Specialty Finance, Inc.			
20,000	2.950	03/10/26	18,712
20,000	2.550	10/13/26	18,233
BGC Group, Inc.			
40,000	4.375	12/15/25	38,428
FS KKR Capital Corp.			
16,000	3.250	07/15/27	14,560
GATX Corp.			
50,000	3.850	03/30/27	47,919
			<u>291,240</u>
Food and Beverage – 1.2%			
Campbell Soup Co.			
20,000	4.150	03/15/28	19,342
Coca-Cola Co. (The)			
50,000	1.500	03/05/28	44,449
McCormick & Co., Inc.			
16,000	0.900	02/15/26	14,720
PepsiCo, Inc.			
26,000	2.250	03/19/25	25,236
11,000	2.850	02/24/26	10,582
			<u>114,329</u>
Hardware – 0.5%			
CDW LLC / CDW Finance Corp.			
50,000	4.125	05/01/25	48,938
Healthcare – 3.0%			
Cigna Group (The)			
50,000	1.250	03/15/26	46,280
CVS Health Corp.			
13,000	3.000	08/15/26	12,356
50,000	4.300	03/25/28	48,618
Evernorth Health, Inc.			
40,000	4.500	02/25/26	39,484
HCA, Inc.			
16,000	4.500	02/15/27	15,660
Illumina, Inc.			
50,000	5.800	12/12/25	49,944
Quest Diagnostics, Inc.			
16,000	3.450	06/01/26	15,426
UnitedHealth Group, Inc.			
16,000	3.375	04/15/27	15,369
40,000	5.250	02/15/28	40,686
			<u>283,823</u>
Insurance – 2.2%			
Berkshire Hathaway Finance Corp.			
40,000	2.300	03/15/27	37,447
Horace Mann Educators Corp.			
30,000	7.250	09/15/28	32,094
Lincoln National Corp.			
30,000	3.800	03/01/28	28,566
Loews Corp.			
50,000	3.750	04/01/26	48,738
Prudential Financial, Inc.			
(3M USD LIBOR + 2.665%)			
20,000	5.700	09/15/48 ^(a)	19,650

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Insurance – (continued)			
Radian Group, Inc.			
\$ 20,000	6.625%	03/15/25	\$ 19,975
20,000	4.875	03/15/27	19,425
			<u>205,895</u>
Media Non Cable – 0.2%			
Netflix, Inc.			
16,000	4.375	11/15/26	15,820
Mining – 0.1%			
Freeport-McMoRan, Inc.			
10,000	4.125	03/01/28	9,513
Pharmaceuticals – 0.2%			
Viatis, Inc.			
16,000	2.300	06/22/27	14,477
REITs and Real Estate – 2.2%			
Brixmor Operating Partnership LP			
20,000	3.900	03/15/27	19,069
EPR Properties			
8,000	4.500	06/01/27	7,570
Equinix, Inc.			
23,000	1.800	07/15/27	20,711
ERP Operating LP			
16,000	3.375	06/01/25	15,580
GLP Capital LP / GLP Financing II, Inc.			
9,000	5.375	04/15/26	8,930
Realty Income Corp.			
35,000	5.050	01/13/26	34,818
Simon Property Group LP			
16,000	3.500	09/01/25	15,610
16,000	3.300	01/15/26	15,446
VICI Properties LP			
50,000	4.375	05/15/25	49,091
Welltower OP LLC			
16,000	4.000	06/01/25	15,714
			<u>202,539</u>
REVENUE – 0.3%			
CommonSpirit Health			
16,000	1.547	10/01/25	14,992
SSM Health Care Corp.			
10,000	4.894	06/01/28	10,015
			<u>25,007</u>
Software – 0.9%			
Oracle Corp.			
35,000	1.650	03/25/26	32,526
50,000	3.250	11/15/27	46,864
			<u>79,390</u>
Technology – 6.9%			
Alphabet, Inc.			
16,000	1.998	08/15/26	15,055
Apple, Inc.			
25,000	2.450	08/04/26	23,703
17,000	2.050	09/11/26	15,923
32,000	3.350	02/09/27	30,843
50,000	4.000	05/10/28	49,012
Arrow Electronics, Inc.			
50,000	4.000	04/01/25	49,141

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Technology – (continued)			
Autodesk, Inc.			
\$ 22,000	3.500%	06/15/27	\$ 21,038
Broadcom Corp. / Broadcom Cayman Finance Ltd.			
17,000	3.875	01/15/27	16,470
Cisco Systems, Inc.			
35,000	4.800	02/26/27	35,020
Dell International LLC / EMC Corp.			
35,000	5.250	02/01/28	35,237
Fiserv, Inc.			
12,000	3.850	06/01/25	11,762
24,000	3.200	07/01/26	22,952
Hewlett Packard Enterprise Co.			
15,000	4.900	10/15/25	14,895
Intel Corp.			
40,000	4.875	02/10/28	40,015
International Business Machines Corp.			
46,000	6.220	08/01/27	48,033
Intuit, Inc.			
16,000	1.350	07/15/27	14,286
Jabil, Inc.			
40,000	4.250	05/15/27	38,538
Keysight Technologies, Inc.			
8,000	4.600	04/06/27	7,863
Microsoft Corp.			
40,000	3.400	09/15/26 ^(b)	38,682
31,000	3.300	02/06/27	29,984
Motorola Solutions, Inc.			
13,000	7.500	05/15/25	13,270
QUALCOMM, Inc.			
7,000	3.450	05/20/25	6,867
TD SYNnex Corp.			
10,000	2.375	08/09/28	8,678
VeriSign, Inc.			
28,000	5.250	04/01/25	27,895
VMware LLC			
20,000	4.500	05/15/25	19,733
Vontier Corp.			
10,000	2.400	04/01/28	8,729
			<u>643,624</u>
Transportation – 1.4%			
CSX Corp.			
17,000	3.250	06/01/27	16,142
Ryder System, Inc., MTN			
5,000	1.750	09/01/26	4,588
8,000	2.900	12/01/26	7,527
20,000	5.650	03/01/28	20,366
Union Pacific Corp.			
17,000	3.250	08/15/25	16,568
Union Pacific Railroad Co. Pass-Through Trust, Series 14-1			
34,520	3.227	05/14/26	33,294
United Airlines, Inc. Pass-Through Trust, Series 20-1			
12,578	5.875	10/15/27	12,720
United Airlines, Inc. Pass-Through Trust, Series A			
14,793	4.300	08/15/25	14,498
			<u>125,703</u>

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Water – 0.2%			
American Water Capital Corp.			
\$ 20,000	3.750%	09/01/28	\$ 19,048
Wireless – 3.5%			
American Tower Corp.			
13,000	3.375	10/15/26	12,415
40,000	5.500	03/15/28	40,236
AT&T, Inc.			
30,000	5.539	02/20/26	29,926
21,000	1.700	03/25/26	19,585
10,000	1.650	02/01/28	8,814
Crown Castle, Inc.			
35,000	5.000	01/11/28	34,559
Sprint LLC			
30,000	7.625	03/01/26	31,069
T-Mobile USA, Inc.			
16,000	3.750	04/15/27	15,399
70,000	2.050	02/15/28	62,531
Verizon Communications, Inc.			
25,000	2.100	03/22/28	22,335
50,000	4.329	09/21/28	48,559
			325,428
TOTAL CORPORATE OBLIGATIONS			
(Cost \$7,737,704)			7,672,612
Foreign Corporate Debt – 15.5%			
Banks – 10.8%			
Bank of Montreal (Canada)			
30,000	5.203	02/01/28	30,134
25,000	5.717	09/25/28	25,631
Bank of Nova Scotia (The) (Canada)			
17,000	1.050	03/02/26	15,685
17,000	2.700	08/03/26	16,050
50,000	2.951	03/11/27	47,080
Barclays PLC (United Kingdom)			
(3M USD LIBOR + 1.902%)			
200,000	4.972	05/16/29 ^(a)	194,924
Canadian Imperial Bank of Commerce (Canada)			
40,000	5.001	04/28/28	39,904
HSBC Holdings PLC (United Kingdom)			
(SOFR + 1.970%)			
200,000	6.161	03/09/29 ^(a)	203,390
Mitsubishi UFJ Financial Group, Inc. (Japan)			
100,000	3.777	03/02/25	98,395
20,000	3.287	07/25/27	18,938
Royal Bank of Canada (Canada)			
31,000	3.625	05/04/27	29,740
Royal Bank of Canada, GMTN (Canada)			
40,000	1.150	07/14/26	36,515
20,000	4.240	08/03/27	19,493
Royal Bank of Canada, MTN (Canada)			
23,000	1.150	06/10/25	21,856
Sumitomo Mitsui Financial Group, Inc. (Japan)			
20,000	3.446	01/11/27	19,167
30,000	3.352	10/18/27	28,331
50,000	3.544	01/17/28	47,437
20,000	3.944	07/19/28	19,188

Principal Amount	Interest Rate	Maturity Date	Value
Foreign Corporate Debt – (continued)			
Banks – (continued)			
Westpac Banking Corp. (Australia)			
\$ 23,000	1.150%	06/03/26	\$ 21,163
70,000	5.457	11/18/27	71,316
			1,004,337
Brokerage – 0.5%			
Brookfield Finance, Inc.			
50,000	3.900	01/25/28	47,911
Consumer Cyclical – 0.8%			
Magna International, Inc. (Canada)			
50,000	4.150	10/01/25	49,106
Toyota Motor Corp. (Japan)			
28,000	1.339	03/25/26	26,015
			75,121
Consumer Noncyclical – 0.5%			
AstraZeneca PLC			
50,000	3.375	11/16/25	48,647
Energy – 1.0%			
Canadian Natural Resources Ltd. (Canada)			
50,000	2.050	07/15/25	47,758
Enbridge, Inc. (Canada)			
(3M U.S. T-Bill MMY + 3.903%)			
16,000	6.250	03/01/78 ^(a)	15,360
TransCanada PipeLines Ltd. (Canada)			
30,000	6.203	03/09/26	30,028
			93,146
Financial Company – 0.3%			
ORIX Corp.			
30,000	5.000	09/13/27	30,017
Food and Beverage – 0.6%			
Anheuser-Busch InBev Worldwide, Inc.			
50,000	4.750	01/23/29	49,695
Insurance – 0.6%			
Manulife Financial Corp.			
60,000	2.484	05/19/27	55,332
Technology – 0.4%			
NXP BV / NXP Funding LLC / NXP USA, Inc.			
40,000	3.875	06/18/26	38,731
TOTAL FOREIGN CORPORATE DEBT			
(Cost \$1,440,336)			1,442,937
TOTAL INVESTMENTS – 97.9%			
(Cost \$9,178,040)			\$ 9,115,549
OTHER ASSETS IN EXCESS OF LIABILITIES			
– 2.1%			
			195,831
NET ASSETS – 100.0%			\$ 9,311,380

The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets.

- (a) Variable rate security. Interest rate or distribution rate disclosed is that which is in effect on February 29, 2024.
- (b) Exempt from registration under Rule 144A of the Securities Act of 1933.

Investment Abbreviations:

GMTN	—Global Medium Term Note
LIBOR	—London Interbank Offered Rate
LP	—Limited Partnership
MMY	—Money Market Yield
MTN	—Medium Term Note
PLC	—Public Limited Company
REIT	—Real Estate Investment Trust
SOFR	—Secured Overnight Financing Rate
T-Bill	—Treasury Bill

Schedule of Investments

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – 80.6%				Corporate Obligations – (continued)			
Aerospace & Defense – 2.3%				Banks – (continued)			
Boeing Co. (The)				American Express Co. – (continued)			
\$ 300,000	2.196%	02/04/26	\$ 281,218	\$ 250,000	1.650%	11/04/26	\$ 228,752
290,000	2.700	02/01/27	269,985	200,000	3.300	05/03/27	190,031
600,000	3.250	02/01/28	556,313	200,000	5.850	11/05/27	205,027
400,000	3.200	03/01/29	362,910	600,000	4.050	05/03/29	581,381
290,000	2.950	02/01/30	254,429	200,000	4.050	12/03/42	172,786
1,500,000	5.150	05/01/30	1,479,990	(SOFR + 1.330%)			
500,000	3.625	02/01/31	449,348	850,000	6.338	10/30/26 ^(a)	863,531
500,000	3.600	05/01/34	422,277	(SOFRINDEX + 1.280%)			
300,000	3.250	02/01/35	242,772	1,000,000	5.282	07/27/29 ^(a)	1,007,748
800,000	5.705	05/01/40	781,278	(SOFR + 2.255%)			
275,000	3.900	05/01/49	204,344	192,000	4.989	05/26/33 ^(a)	187,045
300,000	3.750	02/01/50	215,730	Bank of America Corp.			
1,000,000	5.805	05/01/50	968,481	(SOFR + 0.960%)			
500,000	5.930	05/01/60	485,344	1,739,000	1.734	07/22/27 ^(a)	1,595,758
General Dynamics Corp.				(SOFR + 1.340%)			
50,000	3.250	04/01/25	48,947	660,000	5.933	09/15/27 ^(a)	669,954
600,000	3.500	04/01/27	577,670	(TSFR3M + 1.774%)			
250,000	4.250	04/01/40	223,937	485,000	3.705	04/24/28 ^(a)	463,050
384,000	4.250	04/01/50	332,731	(SOFR + 1.990%)			
L3Harris Technologies, Inc.				720,000	6.204	11/10/28 ^(a)	745,823
200,000	4.400	06/15/28	194,613	(3M U.S. T-Bill MMY +			
500,000	5.400	07/31/33	500,567	1.302%)			
Lockheed Martin Corp.				1,148,000	3.419	12/20/28 ^(a)	1,074,972
250,000	5.100	11/15/27	252,643	(SOFR + 2.150%)			
620,000	5.250	01/15/33	632,907	519,000	2.592	04/29/31 ^(a)	444,262
1,000,000	4.750	02/15/34	978,318	(SOFR + 1.320%)			
193,000	4.070	12/15/42	166,006	970,000	2.687	04/22/32 ^(a)	807,612
260,000	3.800	03/01/45	210,657	(SOFR + 1.220%)			
100,000	4.700	05/15/46	92,208	882,000	2.299	07/21/32 ^(a)	716,870
168,000	4.090	09/15/52	140,085	(SOFR + 1.210%)			
220,000	4.150	06/15/53	183,562	700,000	2.572	10/20/32 ^(a)	576,686
100,000	5.700	11/15/54	105,966	(SOFR + 1.910%)			
148,000	5.900	11/15/63	161,757	930,000	5.288	04/25/34 ^(a)	917,396
Northrop Grumman Corp.				(US 5 Year CMT T-Note +			
290,000	3.200	02/01/27	275,823	1.200%)			
738,000	3.250	01/15/28	691,678	234,000	2.482	09/21/36 ^(a)	185,702
400,000	4.400	05/01/30	385,662	860,000	6.110	01/29/37	904,348
862,000	4.030	10/15/47	695,154	370,000	7.750	05/14/38	447,656
228,000	5.250	05/01/50	220,783	(US 5 Year CMT T-Note +			
RTX Corp.				2.000%)			
330,000	5.750	11/08/26	334,683	100,000	3.846	03/08/37 ^(a)	87,767
1,000,000	6.000	03/15/31	1,043,659	(3M U.S. T-Bill MMY+)			
1,000,000	6.100	03/15/34	1,056,033	2.076%)			
960,000	4.150	05/15/45	789,113	418,000	4.244	04/24/38 ^(a)	370,264
300,000	4.625	11/16/48	263,096	(SOFR + 1.580%)			
			17,532,677	519,000	3.311	04/22/42 ^(a)	397,873
				(TSFR3M + 1.452%)			
Agriculture – 0.1%				210,000	3.946	01/23/49 ^(a)	170,109
Archer-Daniels-Midland Co.				Bank of America Corp., GMTN			
462,000	3.250	03/27/30	417,504	320,000	3.500	04/19/26	310,753
500,000	2.900	03/01/32	426,840	(3M U.S. T-Bill MMY +			
			844,344	1.632%)			
Banks – 19.4%				588,000	3.593	07/21/28 ^(a)	555,519
American Express Co.				Bank of America Corp., MTN			
649,000	4.200	11/06/25	640,891	215,000	3.875	08/01/25	211,160
660,000	4.900	02/13/26	658,292	253,000	4.450	03/03/26	248,923
470,000	3.125	05/20/26	451,608	423,000	4.250	10/22/26	414,085

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Banks – (continued)			
Bank of America Corp., MTN – (continued)			
\$ 660,000	3.248%	10/21/27	\$ 620,589
248,000	5.875	02/07/42	264,038
334,000	5.000	01/21/44	320,459
(TSFR3M + 0.902%)			
700,000	2.015	02/13/26 ^(a)	676,936
(SOFR + 1.150%)			
1,718,000	1.319	06/19/26 ^(a)	1,627,305
(SOFR + 1.750%)			
300,000	4.827	07/22/26 ^(a)	297,357
(SOFR + 1.010%)			
1,000,000	1.197	10/24/26 ^(a)	932,232
(3M U.S. T-Bill MMY + 1.322%)			
760,000	3.559	04/23/27 ^(a)	728,208
(TSFR3M + 1.837%)			
628,000	3.824	01/20/28 ^(a)	602,722
(SOFR + 1.050%)			
490,000	2.551	02/04/28 ^(a)	453,961
(SOFR + 2.040%)			
900,000	4.948	07/22/28 ^(a)	890,623
(TSFR3M + 1.332%)			
150,000	3.970	03/05/29 ^(a)	142,784
(SOFR + 1.060%)			
680,000	2.087	06/14/29 ^(a)	598,329
(3M U.S. T-Bill MMY + 1.572%)			
1,445,000	4.271	07/23/29 ^(a)	1,392,710
(3M U.S. T-Bill MMY + 1.472%)			
504,000	3.974	02/07/30 ^(a)	475,423
(TSFR3M + 1.442%)			
200,000	3.194	07/23/30 ^(a)	179,659
(TSFR3M + 1.452%)			
281,000	2.884	10/22/30 ^(a)	247,749
(3M U.S. T-Bill MMY + 1.252%)			
525,000	2.496	02/13/31 ^(a)	448,081
(SOFR + 1.530%)			
830,000	1.898	07/23/31 ^(a)	674,332
(SOFR + 1.370%)			
500,000	1.922	10/24/31 ^(a)	401,880
(SOFR + 1.330%)			
622,000	2.972	02/04/33 ^(a)	524,069
(TSFR3M + 1.582%)			
208,000	4.078	04/23/40 ^(a)	177,198
(SOFR + 1.930%)			
704,000	2.676	06/19/41 ^(a)	490,710
(TSFR3M + 2.252%)			
354,000	4.443	01/20/48 ^(a)	305,992
(TSFR3M + 1.782%)			
477,000	4.330	03/15/50 ^(a)	407,095
(3M U.S. T-Bill MMY + 3.412%)			
826,000	4.083	03/20/51 ^(a)	665,295
Bank of America Corp., Series L			
210,000	3.950	04/21/25	206,514
823,000	4.183	11/25/27	794,042

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Banks – (continued)			
Bank of America Corp., Series N			
(SOFR + 1.220%)			
\$ 500,000	2.651%	03/11/32 ^(a)	\$ 419,290
Bank of America NA			
250,000	5.526	08/18/26	252,174
500,000	6.000	10/15/36	523,090
Bank of New York Mellon Corp. (The), MTN			
50,000	2.800	05/04/26	47,733
1,000,000	2.050	01/26/27	921,148
290,000	3.250	05/16/27	275,843
636,000	3.400	01/29/28	601,629
372,000	3.850	04/28/28	359,209
144,000	3.300	08/23/29	132,360
(3M U.S. T-Bill MMY + 1.331%)			
1,087,000	3.442	02/07/28 ^(a)	1,038,311
(SOFR + 1.845%)			
810,000	6.474	10/25/34 ^(a)	879,301
Capital One Financial Corp.			
50,000	4.200	10/29/25	48,890
450,000	3.750	03/09/27	430,490
300,000	3.650	05/11/27	286,185
690,000	3.800	01/31/28	653,759
(SOFR + 1.290%)			
550,000	2.636	03/03/26 ^(a)	532,779
(SOFR + 2.160%)			
150,000	4.985	07/24/26 ^(a)	148,734
(SOFR + 0.855%)			
200,000	1.878	11/02/27 ^(a)	181,197
(SOFR + 2.057%)			
250,000	4.927	05/10/28 ^(a)	244,637
(SOFR + 2.080%)			
200,000	5.468	02/01/29 ^(a)	199,291
(SOFR + 2.640%)			
1,000,000	6.312	06/08/29 ^(a)	1,027,119
(SOFR + 1.337%)			
180,000	2.359	07/29/32 ^(a)	136,349
(SOFR + 2.600%)			
1,000,000	5.817	02/01/34 ^(a)	991,935
(SOFR + 2.860%)			
500,000	6.377	06/08/34 ^(a)	514,816
Citigroup, Inc.			
500,000	3.875	03/26/25	490,675
200,000	3.700	01/12/26	194,868
530,000	4.450	09/29/27	513,925
567,000	4.125	07/25/28	540,529
484,000	6.625	06/15/32	514,522
500,000	5.875	01/30/42	524,817
486,000	6.675	09/13/43	536,158
396,000	5.300	05/06/44	376,260
100,000	4.650	07/30/45	89,881
500,000	4.750	05/18/46	439,199
500,000	4.650	07/23/48	447,392
(SOFR + 0.694%)			
1,018,000	2.014	01/25/26 ^(a)	984,638
(SOFR + 2.842%)			
640,000	3.106	04/08/26 ^(a)	622,151

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value					
Corporate Obligations – (continued)				Corporate Obligations – (continued)								
Banks – (continued)				Banks – (continued)								
(SOFR + 0.765%)				JPMorgan Chase & Co. – (continued)								
\$ 1,697,000	1.122%	01/28/27 ^(a)	\$ 1,562,920	\$ 226,000	5.600%	07/15/41	\$ 233,398					
(SOFR + 0.770%)				328,000				5.400	01/06/42	330,687		
435,000	1.462	06/09/27 ^(a)	397,492	60,000				5.625	08/16/43	61,307		
(TSFR3M + 1.825%)				381,000				4.850	02/01/44	358,467		
100,000	3.887	01/10/28 ^(a)	95,718	554,000				4.950	06/01/45	516,312		
(SOFR + 1.887%)				(SOFR + 0.915%)				250,000		2.595	02/24/26 ^(a)	243,314
270,000	4.658	05/24/28 ^(a)	265,769	(3M U.S. T-Bill MMY + 1.585%)				370,000		2.005	03/13/26 ^(a)	356,866
(TSFR3M + 1.652%)				(SOFR + 1.850%)				840,000		2.083	04/22/26 ^(a)	806,693
1,180,000	3.668	07/24/28 ^(a)	1,122,432	(SOFR + 0.800%)				800,000		1.045	11/19/26 ^(a)	743,894
(TSFR3M + 1.413%)				(TSFR3M + 1.507%)				500,000		3.960	01/29/27 ^(a)	487,160
1,190,000	3.520	10/27/28 ^(a)	1,119,387	(SOFR + 0.885%)				600,000		1.578	04/22/27 ^(a)	555,795
(TSFR3M + 1.600%)				(3M U.S. T-Bill MMY + 1.599%)				653,000		3.782	02/01/28 ^(a)	628,336
200,000	3.980	03/20/30 ^(a)	188,102	(SOFR + 1.170%)				655,000		2.947	02/24/28 ^(a)	614,317
(SOFR + 1.422%)				(SOFR + 1.560%)				950,000		4.323	04/26/28 ^(a)	927,767
800,000	2.976	11/05/30 ^(a)	706,178	(3M U.S. T-Bill MMY + 1.642%)				1,064,000		3.540	05/01/28 ^(a)	1,011,819
(SOFR + 2.107%)				(SOFR + 1.890%)				622,000		3.964	11/15/48 ^(a)	501,550
1,000,000	2.572	06/03/31 ^(a)	843,219	(SOFR + 1.890%)				1,002,000		2.182	06/01/28 ^(a)	914,586
(SOFR + 1.167%)				(SOFR + 1.990%)				535,000		4.851	07/25/28 ^(a)	530,545
800,000	2.561	05/01/32 ^(a)	659,848	(TSFR3M + 1.207%)				1,922,000		3.509	01/23/29 ^(a)	1,813,738
(SOFR + 1.939%)				(SOFR + 1.170%)				518,000		4.005	04/23/29 ^(a)	493,939
1,400,000	3.785	03/17/33 ^(a)	1,236,163	(SOFR + 1.015%)				450,000		2.069	06/01/29 ^(a)	397,748
(SOFR + 2.086%)				(SOFR + 1.570%)				1,000,000		6.087	10/23/29 ^(a)	1,035,858
500,000	4.910	05/24/33 ^(a)	479,880	(3M U.S. T-Bill MMY + 1.592%)				450,000		4.452	12/05/29 ^(a)	433,667
(SOFR + 2.338%)				(TSFR3M + 1.422%)				114,000		3.702	05/06/30 ^(a)	106,327
1,000,000	6.270	11/17/33 ^(a)	1,051,078	(SOFR + 1.750%)				230,000		4.565	06/14/30 ^(a)	223,088
(TSFR3M + 1.430%)				(3M U.S. T-Bill MMY + 1.510%)				692,000		2.739	10/15/30 ^(a)	608,002
300,000	3.878	01/24/39 ^(a)	252,953	(3M U.S. T-Bill MMY + 3.790%)				400,000		4.493	03/24/31 ^(a)	382,983
(SOFR + 1.379%)				(SOFR + 2.040%)				1,130,000		2.522	04/22/31 ^(a)	961,799
600,000	2.904	11/03/42 ^(a)	428,388									
(TSFR3M + 2.101%)												
300,000	4.281	04/24/48 ^(a)	254,293									
Citigroup, Inc., Series VAR												
(SOFR + 1.280%)												
1,234,000	3.070	02/24/28 ^(a)	1,159,280									
Citizens Bank NA												
(SOFR + 2.000%)												
655,000	4.575	08/09/28 ^(a)	621,840									
Citizens Financial Group, Inc.												
100,000	3.250	04/30/30	86,589									
Fifth Third Bancorp												
456,000	2.550	05/05/27	420,555									
190,000	8.250	03/01/38	224,856									
(SOFRINDX + 2.192%)												
300,000	6.361	10/27/28 ^(a)	304,951									
(SOFRINDX + 2.127%)												
1,100,000	4.772	07/28/30 ^(a)	1,046,151									
Fifth Third Bank NA												
560,000	3.850	03/15/26	539,836									
JPMorgan Chase & Co.												
138,000	3.900	07/15/25	135,624									
730,000	3.300	04/01/26	704,215									
690,000	3.200	06/15/26	663,785									
290,000	4.125	12/15/26	283,221									
251,000	4.250	10/01/27	246,385									
184,000	3.625	12/01/27	175,050									
513,000	6.400	05/15/38	574,343									
147,000	5.500	10/15/40	150,550									

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Banks – (continued)			
	(TSFR3M + 2.515%)		
\$ 358,000	2.956%	05/13/31 ^(a)	\$ 311,464
	(3M U.S. T-Bill MMY + 1.105%)		
80,000	1.764	11/19/31 ^(a)	64,222
	(SOFR + 1.065%)		
1,052,000	1.953	02/04/32 ^(a)	849,494
	(TSFR3M + 1.250%)		
1,104,000	2.580	04/22/32 ^(a)	926,345
	(SOFR + 1.180%)		
1,067,000	2.545	11/08/32 ^(a)	879,981
	(SOFR + 1.260%)		
600,000	2.963	01/25/33 ^(a)	508,618
	(SOFR + 1.800%)		
500,000	4.586	04/26/33 ^(a)	474,544
	(SOFR + 1.845%)		
1,000,000	5.350	06/01/34 ^(a)	995,448
	(SOFR + 1.810%)		
680,000	6.254	10/23/34 ^(a)	723,988
	(3M U.S. T-Bill MMY + 1.622%)		
485,000	3.882	07/24/38 ^(a)	413,263
	(TSFR3M + 2.460%)		
110,000	3.109	04/22/41 ^(a)	83,379
	(TSFR3M + 1.510%)		
360,000	2.525	11/19/41 ^(a)	247,244
	(SOFR + 1.460%)		
100,000	3.157	04/22/42 ^(a)	75,247
	(TSFR3M + 1.842%)		
271,000	4.260	02/22/48 ^(a)	230,246
	(TSFR3M + 1.722%)		
268,000	4.032	07/24/48 ^(a)	219,161
	(TSFR3M + 1.482%)		
290,000	3.897	01/23/49 ^(a)	233,144
	(SOFR + 2.440%)		
368,000	3.109	04/22/51 ^(a)	253,854
	(SOFR + 1.580%)		
760,000	3.328	04/22/52 ^(a)	541,373
JPMorgan Chase Bank NA			
250,000	5.110	12/08/26	249,992
M&T Bank Corp.			
	(SOFR + 1.850%)		
260,000	5.053	01/27/34 ^(a)	238,927
Manufacturers & Traders Trust Co.			
840,000	2.900	02/06/25	817,013
600,000	4.650	01/27/26	583,770
Morgan Stanley			
	(SOFR + 1.990%)		
3,000,000	2.188	04/28/26 ^(a)	2,889,324
	(SOFR + 1.669%)		
200,000	4.679	07/17/26 ^(a)	197,940
	(SOFR + 1.770%)		
500,000	6.138	10/16/26 ^(a)	506,294
250,000	3.950	04/23/27	240,670
600,000	3.591	07/22/28 ^(a)	569,125
600,000	6.375	07/24/42	670,270
510,000	4.300	01/27/45	442,002
815,000	4.375	01/22/47	704,596

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Banks – (continued)			
	(SOFR + 1.610%)		
\$ 450,000	4.210%	04/20/28 ^(a)	\$ 433,738
	(SOFR + 1.290%)		
2,280,000	2.943	01/21/33 ^(a)	1,919,053
	(SOFR + 1.360%)		
755,000	2.484	09/16/36 ^(a)	593,621
	(SOFR + 2.620%)		
2,015,000	5.297	04/20/37 ^(a)	1,924,830
	(US 5 Year CMT T-Note + 2.430%)		
100,000	5.948	01/19/38 ^(a)	99,563
	(3M USD LIBOR + 1.455%)		
645,000	3.971	07/22/38 ^(a)	552,187
	(TSFR3M + 1.693%)		
1,340,000	4.457	04/22/39 ^(a)	1,209,190
	(SOFR + 1.485%)		
300,000	3.217	04/22/42 ^(a)	227,639
Morgan Stanley, GMTN			
200,000	4.000	07/23/25	196,554
1,000,000	3.875	01/27/26	974,212
	(TSFR3M + 1.402%)		
460,000	3.772	01/24/29 ^(a)	432,878
	(SOFR + 1.143%)		
650,000	2.699	01/22/31 ^(a)	559,856
	(SOFR + 4.840%)		
100,000	5.597	03/24/51 ^(a)	104,096
Morgan Stanley, MTN			
	(SOFR + 0.940%)		
500,000	2.630	02/18/26 ^(a)	486,019
	(SOFR + 1.034%)		
2,280,000	1.794	02/13/32 ^(a)	1,809,155
	(SOFR + 1.430%)		
1,890,000	2.802	01/25/52 ^(a)	1,218,963
Morgan Stanley Bank NA			
880,000	5.479	07/16/25	883,491
250,000	4.754	04/21/26	247,949
250,000	5.882	10/30/26	254,341
Northern Trust Corp.			
1,000,000	3.950	10/30/25	980,117
PNC Bank NA			
250,000	3.250	06/01/25	243,363
250,000	2.700	10/22/29	216,073
PNC Financial Services Group, Inc. (The)			
1,000,000	2.600	07/23/26	940,637
	(SOFR + 1.841%)		
1,300,000	5.582	06/12/29 ^(a)	1,310,705
	(SOFRINDX + 2.140%)		
250,000	6.037	10/28/33 ^(a)	256,471
	(SOFR + 2.284%)		
500,000	6.875	10/20/34 ^(a)	544,956
Santander Holdings USA, Inc.			
380,000	3.450	06/02/25	368,783
670,000	3.244	10/05/26	628,273
	(SOFR + 1.249%)		
444,000	2.490	01/06/28 ^(a)	402,207
Synchrony Bank			
400,000	5.400	08/22/25	395,845

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Banks – (continued)			
Synchrony Financial			
\$ 392,000	4.500%	07/23/25	\$ 382,335
724,000	3.950	12/01/27	670,996
Truist Financial Corp., MTN			
(SOFR + 2.050%)			
570,000	6.047	06/08/27 ^(a)	576,407
(SOFR + 1.620%)			
1,000,000	5.435	01/24/30 ^(a)	987,181
U.S. Bancorp			
250,000	1.450	05/12/25	239,468
(US 5 Year CMT T-Note + 0.950%)			
300,000	2.491	11/03/36 ^(a)	231,275
U.S. Bancorp, MTN			
286,000	3.100	04/27/26	273,324
755,000	3.900	04/26/28	722,549
387,000	3.000	07/30/29	343,610
300,000	1.375	07/22/30	236,833
(SOFR + 0.730%)			
300,000	2.215	01/27/28 ^(a)	275,305
(SOFR + 1.660%)			
200,000	4.548	07/22/28 ^(a)	195,512
(SOFR + 1.020%)			
950,000	2.677	01/27/33 ^(a)	779,319
U.S. Bancorp, Series V			
100,000	2.375	07/22/26	93,822
U.S. Bancorp, Series X			
535,000	3.150	04/27/27	503,371
US Bank NA			
550,000	2.050	01/21/25	534,356
800,000	2.800	01/27/25	782,217
Wells Fargo & Co.			
815,000	3.000	04/22/26	775,858
1,234,000	3.000	10/23/26	1,166,980
550,000	5.375	11/02/43	526,653
1,007,000	3.900	05/01/45	806,058
(SOFR + 2.000%)			
600,000	2.188	04/30/26 ^(a)	575,096
(SOFR + 2.060%)			
1,345,000	6.491	10/23/34 ^(a)	1,435,124
(SOFR + 2.530%)			
1,119,000	3.068	04/30/41 ^(a)	831,104
Wells Fargo & Co., GMTN			
450,000	4.300	07/22/27	437,013
404,000	4.900	11/17/45	358,008
Wells Fargo & Co., MTN			
660,000	3.000	02/19/25	644,385
272,000	3.550	09/29/25	264,901
250,000	4.100	06/03/26	243,398
293,000	4.400	06/14/46	241,639
400,000	4.750	12/07/46	348,360
(TSFR3M + 1.012%)			
530,000	2.164	02/11/26 ^(a)	513,204
(SOFR + 1.320%)			
150,000	3.908	04/25/26 ^(a)	147,315
(SOFR + 1.560%)			
555,000	4.540	08/15/26 ^(a)	547,854

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Banks – (continued)			
(3M U.S. T-Bill MMY + 1.432%)			
\$ 320,000	3.196%	06/17/27 ^(a)	\$ 305,128
(SOFR + 1.510%)			
50,000	3.526	03/24/28 ^(a)	47,458
(3M U.S. T-Bill MMY + 1.572%)			
168,000	3.584	05/22/28 ^(a)	159,238
(SOFR + 2.100%)			
955,000	2.393	06/02/28 ^(a)	871,740
900,000	4.897	07/25/33 ^(a)	858,978
(SOFR + 1.980%)			
500,000	4.808	07/25/28 ^(a)	491,533
(SOFR + 1.740%)			
1,825,000	5.574	07/25/29 ^(a)	1,842,317
(TSFR3M + 1.432%)			
976,000	2.879	10/30/30 ^(a)	858,578
(3M U.S. T-Bill MMY + 1.262%)			
900,000	2.572	02/11/31 ^(a)	770,307
(3M U.S. T-Bill MMY + 4.032%)			
200,000	4.478	04/04/31 ^(a)	190,239
(SOFR + 1.500%)			
750,000	3.350	03/02/33 ^(a)	643,204
(SOFR + 1.990%)			
1,215,000	5.557	07/25/34 ^(a)	1,214,688
(TSFR3M + 4.502%)			
1,192,000	5.013	04/04/51 ^(a)	1,112,095
(SOFR + 2.130%)			
830,000	4.611	04/25/53 ^(a)	729,792
Wells Fargo Bank NA			
1,310,000	5.550	08/01/25	1,316,720
400,000	6.600	01/15/38	<u>431,033</u>
			<u>150,541,804</u>
Basic Industry – 0.9%			
Air Products and Chemicals, Inc.			
270,000	2.700	05/15/40	195,698
Celanese U.S. Holdings LLC			
300,000	6.350	11/15/28	308,937
500,000	6.700	11/15/33	525,868
CF Industries, Inc.			
360,000	5.150	03/15/34	349,423
187,000	4.950	06/01/43	167,131
115,000	5.375	03/15/44	107,990
Dow Chemical Co. (The)			
568,000	7.375	11/01/29	629,808
200,000	4.375	11/15/42	168,473
390,000	5.550	11/30/48	379,313
200,000	3.600	11/15/50	145,987
DuPont de Nemours, Inc.			
500,000	4.493	11/15/25	494,510
400,000	5.319	11/15/38	397,096
LYB International Finance BV			
693,000	4.875	03/15/44	612,892
LYB International Finance III LLC			
240,000	4.200	10/15/49	186,807
263,000	4.200	05/01/50	203,306

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Basic Industry – (continued)			
LYB International Finance III LLC – (continued)			
\$ 200,000	3.625%	04/01/51	\$ 141,965
LyondellBasell Industries NV			
200,000	4.625	02/26/55	165,737
Sherwin-Williams Co. (The)			
288,000	3.450	06/01/27	274,186
1,000,000	2.950	08/15/29	898,119
300,000	4.500	06/01/47	259,152
			6,612,398
Broadcasting – 0.2%			
Discovery Communications LLC			
310,000	5.200	09/20/47	251,939
780,000	5.300	05/15/49	639,693
500,000	4.000	09/15/55	331,054
			1,222,686
Brokerage – 0.6%			
BlackRock, Inc.			
580,000	3.250	04/30/29	543,101
300,000	2.400	04/30/30	261,774
200,000	1.900	01/28/31	165,411
150,000	2.100	02/25/32	122,335
CME Group, Inc.			
350,000	2.650	03/15/32	300,531
100,000	5.300	09/15/43	101,439
Intercontinental Exchange, Inc.			
330,000	2.100	06/15/30	277,108
290,000	1.850	09/15/32	224,073
360,000	4.600	03/15/33	344,415
510,000	3.000	06/15/50	343,152
392,000	4.950	06/15/52	368,755
416,000	3.000	09/15/60	260,965
450,000	5.200	06/15/62	433,166
Jefferies Financial Group, Inc.			
200,000	5.875	07/21/28	204,006
125,000	4.150	01/23/30	116,420
244,000	2.625	10/15/31	200,051
Nasdaq, Inc.			
100,000	5.950	08/15/53	103,212
			4,369,914
Capital Goods – 1.8%			
Carrier Global Corp.			
40,000	2.493	02/15/27	37,166
505,000	2.722	02/15/30	443,056
107,000	2.700	02/15/31	91,326
378,000	3.377	04/05/40	292,841
350,000	3.577	04/05/50	257,892
Caterpillar, Inc.			
40,000	2.600	04/09/30	35,583
80,000	5.200	05/27/41	80,628
388,000	3.803	08/15/42	324,623
246,000	3.250	09/19/49	181,073
Cummins, Inc.			
1,000,000	5.150	02/20/34	997,790
Deere & Co.			
266,000	3.900	06/09/42	227,905
190,000	3.750	04/15/50	155,830

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Capital Goods – (continued)			
Eaton Corp.			
\$ 581,000	4.150%	03/15/33	\$ 546,634
General Electric Co., MTN			
135,000	6.750	03/15/32	149,761
Honeywell International, Inc.			
1,000,000	1.350	06/01/25	956,740
263,000	2.500	11/01/26	248,003
80,000	2.700	08/15/29	72,082
290,000	1.750	09/01/31	232,986
300,000	5.000	02/15/33	300,690
Illinois Tool Works, Inc.			
121,000	2.650	11/15/26	114,835
290,000	3.900	09/01/42	246,563
John Deere Capital Corp., MTN			
1,100,000	3.400	06/06/25	1,077,393
100,000	4.700	06/10/30	99,173
John Deere Capital Corp., Series I			
540,000	5.150	09/08/33	550,333
Otis Worldwide Corp.			
624,000	2.565	02/15/30	545,392
Parker-Hannifin Corp.			
660,000	3.250	06/14/29	606,259
200,000	4.500	09/15/29	195,904
Republic Services, Inc.			
390,000	3.950	05/15/28	374,790
1,000,000	4.875	04/01/29	998,304
500,000	5.000	04/01/34	492,893
Waste Management, Inc.			
1,000,000	4.875	02/15/29	1,001,857
1,000,000	4.625	02/15/30	984,377
336,000	1.500	03/15/31	266,920
Westinghouse Air Brake Technologies Corp.			
316,000	3.450	11/15/26	300,842
306,000	4.700	09/15/28	299,114
			13,787,558
Communications – 4.1%			
Charter Communications Operating LLC / Charter Communications Operating Capital			
798,000	4.908	07/23/25	787,268
261,000	3.750	02/15/28	240,786
414,000	4.200	03/15/28	389,141
214,000	2.250	01/15/29	181,034
128,000	5.050	03/30/29	122,623
343,000	2.800	04/01/31	276,879
200,000	2.300	02/01/32	152,194
425,000	6.384	10/23/35	410,826
308,000	5.375	04/01/38	263,964
300,000	3.500	06/01/41	199,301
572,000	6.484	10/23/45	523,599
421,000	5.375	05/01/47	332,082
432,000	5.750	04/01/48	359,552
430,000	5.125	07/01/49	325,474
450,000	4.800	03/01/50	326,084
694,000	3.700	04/01/51	421,132
350,000	3.900	06/01/52	220,519
100,000	5.250	04/01/53	77,555
354,000	3.850	04/01/61	205,447
254,000	4.400	12/01/61	163,000

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Communications – (continued)			
Charter Communications Operating LLC / Charter Communications Operating Capital – (continued)			
\$ 282,000	3.950%	06/30/62	\$ 167,088
600,000	5.500	04/01/63	463,183
Comcast Corp.			
1,000,000	3.375	08/15/25	976,883
400,000	3.150	02/15/28	375,129
400,000	3.550	05/01/28	379,698
400,000	4.150	10/15/28	388,306
700,000	4.550	01/15/29	689,098
150,000	2.650	02/01/30	132,096
400,000	3.400	04/01/30	365,982
300,000	4.250	10/15/30	286,811
500,000	5.500	11/15/32	514,241
600,000	4.250	01/15/33	562,899
500,000	4.650	02/15/33	486,522
300,000	7.050	03/15/33	337,131
250,000	4.800	05/15/33	244,631
150,000	4.200	08/15/34	138,185
320,000	5.650	06/15/35	328,760
400,000	4.400	08/15/35	371,099
540,000	3.900	03/01/38	462,684
400,000	3.969	11/01/47	316,548
100,000	4.000	03/01/48	79,821
400,000	4.700	10/15/48	361,233
400,000	3.999	11/01/49	317,684
400,000	3.450	02/01/50	287,140
400,000	2.800	01/15/51	251,620
800,000	2.887	11/01/51	509,790
400,000	2.450	08/15/52	230,391
210,000	5.350	05/15/53	204,289
750,000	2.937	11/01/56	464,945
336,000	4.950	10/15/58	309,181
472,000	2.650	08/15/62	263,806
400,000	2.987	11/01/63	240,262
Meta Platforms, Inc.			
50,000	4.800	05/15/30	50,038
Netflix, Inc.			
400,000	5.875	02/15/25	402,500
325,000	4.375	11/15/26	321,344
600,000	4.875	04/15/28	601,500
690,000	5.875	11/15/28	716,565
227,000	6.375	05/15/29	241,471
Omnicom Group Inc / Omnicom Capital, Inc.			
770,000	3.600	04/15/26	746,273
Omnicom Group, Inc.			
113,000	2.600	08/01/31	94,807
Paramount Global			
800,000	4.375	03/15/43	536,063
1,000,000	5.850	09/01/43	810,279
Time Warner Cable Enterprises LLC			
216,000	8.375	07/15/33	239,883
Time Warner Cable LLC			
170,000	6.550	05/01/37	159,707
304,000	7.300	07/01/38	303,132
322,000	6.750	06/15/39	303,680
180,000	5.875	11/15/40	155,105
431,000	5.500	09/01/41	354,975

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Communications – (continued)			
TWDC Enterprises 18 Corp., GMTN			
\$ 290,000	4.125%	06/01/44	\$ 247,958
TWDC Enterprises 18 Corp., MTN			
245,000	1.850	07/30/26	227,528
102,000	2.950	06/15/27	96,484
Walt Disney Co. (The)			
140,000	3.350	03/24/25	137,221
557,000	2.200	01/13/28	508,298
110,000	2.000	09/01/29	94,865
422,000	3.800	03/22/30	398,301
960,000	2.650	01/13/31	834,985
75,000	6.400	12/15/35	83,147
400,000	6.650	11/15/37	451,875
250,000	4.625	03/23/40	234,347
940,000	2.750	09/01/49	608,110
270,000	4.700	03/23/50	246,889
200,000	3.600	01/13/51	151,841
383,000	3.800	05/13/60	291,618
Warnermedia Holdings, Inc.			
1,200,000	3.755	03/15/27	1,137,948
500,000	4.054	03/15/29	463,576
1,300,000	5.050	03/15/42	1,090,237
700,000	5.141	03/15/52	567,766
440,000	5.391	03/15/62	353,276
			31,749,188
Consumer Cyclical – 7.7%			
Amazon.com, Inc.			
391,000	0.800	06/03/25	371,386
103,000	5.200	12/03/25	103,263
200,000	1.200	06/03/27	178,958
780,000	3.150	08/22/27	741,266
473,000	1.500	06/03/30	391,542
600,000	3.600	04/13/32	554,042
420,000	4.800	12/05/34	419,661
715,000	3.875	08/22/37	637,771
400,000	2.875	05/12/41	301,270
256,000	4.950	12/05/44	252,623
659,000	4.050	08/22/47	565,815
400,000	2.500	06/03/50	252,456
1,278,000	3.100	05/12/51	902,853
482,000	4.250	08/22/57	416,025
400,000	2.700	06/03/60	247,330
500,000	3.250	05/12/61	347,512
420,000	4.100	04/13/62	349,309
American Honda Finance Corp.			
1,000,000	5.000	05/23/25	997,192
American Honda Finance Corp., MTN			
40,000	1.200	07/08/25	37,927
Booking Holdings, Inc.			
100,000	3.600	06/01/26	96,955
136,000	4.625	04/13/30	133,571
Costco Wholesale Corp.			
232,000	3.000	05/18/27	220,881
555,000	1.375	06/20/27	499,323
100,000	1.600	04/20/30	83,326
876,000	1.750	04/20/32	700,534
Dollar Tree, Inc.			
214,000	4.200	05/15/28	206,323

Principal Amount	Interest Rate	Maturity Date		Value
Corporate Obligations – (continued)				
Consumer Cyclical – (continued)				
eBay, Inc.				
\$ 250,000	1.900%	03/11/25	\$	241,169
490,000	4.000	07/15/42		388,572
Expedia Group, Inc.				
300,000	3.250	02/15/30		267,670
Ford Motor Co.				
1,000,000	3.250	02/12/32		822,415
550,000	5.291	12/08/46		475,836
Ford Motor Credit Co. LLC				
500,000	4.134	08/04/25		487,318
500,000	4.542	08/01/26		485,294
1,455,000	5.800	03/05/27		1,448,025
500,000	2.900	02/16/28		449,684
1,500,000	6.798	11/07/28		1,557,953
300,000	2.900	02/10/29		262,346
500,000	5.113	05/03/29		480,015
500,000	7.350	03/06/30		528,149
1,000,000	7.122	11/07/33		1,069,101
General Motors Co.				
500,000	6.125	10/01/25		504,380
605,000	5.000	10/01/28		602,016
452,000	5.600	10/15/32		449,832
900,000	6.600	04/01/36		946,395
273,000	5.150	04/01/38		254,348
368,000	6.750	04/01/46		390,197
200,000	5.400	04/01/48		178,730
190,000	5.950	04/01/49		182,269
General Motors Financial Co., Inc.				
300,000	5.250	03/01/26		298,869
400,000	2.350	02/26/27		367,336
100,000	5.000	04/09/27		99,003
600,000	2.700	08/20/27		551,379
300,000	6.000	01/09/28		306,190
500,000	5.850	04/06/30		508,216
1,040,000	2.350	01/08/31		850,202
250,000	2.700	06/10/31		206,648
Global Payments, Inc.				
1,000,000	2.900	05/15/30		861,701
510,000	2.900	11/15/31		426,087
Home Depot, Inc. (The)				
220,000	3.350	09/15/25		214,562
205,000	4.000	09/15/25		201,776
318,000	3.000	04/01/26		306,484
244,000	3.900	12/06/28		235,934
390,000	2.950	06/15/29		355,952
400,000	1.375	03/15/31		316,928
400,000	1.875	09/15/31		324,141
680,000	5.875	12/16/36		726,058
460,000	3.300	04/15/40		360,838
500,000	4.200	04/01/43		431,647
150,000	4.875	02/15/44		141,069
130,000	4.400	03/15/45		114,071
300,000	4.250	04/01/46		257,002
300,000	4.500	12/06/48		265,284
300,000	3.125	12/15/49		210,019
300,000	3.350	04/15/50		217,458
406,000	2.375	03/15/51		238,997
1,000,000	4.950	09/15/52		951,389

Principal Amount	Interest Rate	Maturity Date		Value
Corporate Obligations – (continued)				
Consumer Cyclical – (continued)				
Home Depot, Inc. (The) – (continued)				
\$ 300,000	3.500%	09/15/56	\$	221,293
Las Vegas Sands Corp.				
190,000	3.500	08/18/26		178,976
320,000	3.900	08/08/29		290,586
Lowe's Cos., Inc.				
500,000	4.800	04/01/26		496,873
190,000	3.100	05/03/27		179,728
200,000	1.300	04/15/28		173,420
390,000	1.700	09/15/28		338,664
280,000	1.700	10/15/30		227,266
250,000	3.750	04/01/32		226,621
1,690,000	5.150	07/01/33		1,680,195
1,000,000	3.000	10/15/50		645,262
850,000	4.250	04/01/52		683,929
700,000	5.625	04/15/53		694,451
Marriott International, Inc., Series FF				
236,000	4.625	06/15/30		228,221
Marriott International, Inc., Series GG				
300,000	3.500	10/15/32		262,077
Marriott International, Inc., Series R				
170,000	3.125	06/15/26		162,214
Mastercard, Inc.				
90,000	2.000	03/03/25		87,127
143,000	2.950	11/21/26		136,522
144,000	3.300	03/26/27		138,744
1,000,000	4.875	03/09/28		1,014,964
132,000	2.950	06/01/29		121,308
368,000	3.350	03/26/30		340,325
250,000	2.000	11/18/31		205,939
162,000	3.650	06/01/49		129,609
400,000	3.850	03/26/50		330,754
McDonald's Corp.				
1,000,000	5.450	08/14/53		999,541
McDonald's Corp., MTN				
230,000	3.700	01/30/26		224,713
304,000	3.500	03/01/27		292,511
350,000	3.800	04/01/28		336,176
100,000	2.625	09/01/29		89,398
282,000	2.125	03/01/30		241,362
150,000	3.600	07/01/30		139,219
321,000	4.700	12/09/35		308,474
360,000	6.300	10/15/37		392,648
100,000	6.300	03/01/38		109,115
150,000	4.875	12/09/45		138,145
300,000	4.450	03/01/47		258,031
296,000	4.450	09/01/48		255,815
372,000	4.200	04/01/50		306,773
NIKE, Inc.				
80,000	2.400	03/27/25		77,738
115,000	2.375	11/01/26		108,088
190,000	2.750	03/27/27		179,196
204,000	2.850	03/27/30		183,520
250,000	3.250	03/27/40		198,625
390,000	3.875	11/01/45		324,129
340,000	3.375	03/27/50		258,367
Starbucks Corp.				
2,012,000	3.800	08/15/25		1,970,980

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)				Corporate Obligations – (continued)			
Consumer Cyclical – (continued)				Consumer Noncyclical – (continued)			
Starbucks Corp. – (continued)				AbbVie, Inc. – (continued)			
\$ 100,000	4.000%	11/15/28	\$ 96,474	\$ 304,000	4.450%	05/14/46	\$ 270,138
300,000	3.000	02/14/32	259,699	320,000	4.875	11/14/48	303,395
250,000	4.500	11/15/48	216,462	950,000	4.250	11/21/49	822,166
102,000	4.450	08/15/49	87,439	Altria Group, Inc.			
710,000	3.500	11/15/50	521,652	800,000	2.350	05/06/25	772,624
Target Corp.				780,000	4.800	02/14/29	766,993
184,000	2.250	04/15/25	178,268	370,000	2.450	02/04/32	296,652
250,000	4.800	01/15/53	231,577	100,000	5.800	02/14/39	99,673
Toyota Motor Credit Corp., MTN				270,000	3.400	02/04/41	194,276
20,000	1.800	02/13/25	19,353	220,000	4.250	08/09/42	175,401
125,000	3.000	04/01/25	122,142	310,000	5.375	01/31/44	301,431
600,000	0.800	10/16/25	561,088	148,000	3.875	09/16/46	108,083
1,428,000	1.900	01/13/27	1,316,661	690,000	5.950	02/14/49	685,673
200,000	3.050	03/22/27	190,222	670,000	3.700	02/04/51	463,061
100,000	4.450	06/29/29	98,359	150,000	4.000	02/04/61	106,893
475,000	2.150	02/13/30	408,142	Amgen, Inc.			
427,000	3.375	04/01/30	393,020	300,000	3.125	05/01/25	292,249
Visa, Inc.				500,000	2.200	02/21/27	461,832
123,000	3.150	12/14/25	119,259	800,000	3.200	11/02/27	752,314
100,000	1.900	04/15/27	92,241	800,000	5.150	03/02/28	801,652
267,000	2.750	09/15/27	250,168	600,000	1.650	08/15/28	522,576
174,000	2.050	04/15/30	149,315	150,000	3.000	02/22/29	137,892
288,000	1.100	02/15/31	227,271	100,000	2.450	02/21/30	86,842
920,000	4.150	12/14/35	862,302	500,000	2.000	01/15/32	400,144
100,000	2.700	04/15/40	74,099	460,000	4.200	03/01/33	426,603
729,000	4.300	12/14/45	653,798	300,000	3.150	02/21/40	225,388
100,000	3.650	09/15/47	80,000	610,000	4.563	06/15/48	526,560
200,000	2.000	08/15/50	116,448	712,000	3.375	02/21/50	512,617
Walmart, Inc.				900,000	4.663	06/15/51	789,768
190,000	3.550	06/26/25	186,690	1,000,000	4.875	03/01/53	905,155
100,000	3.050	07/08/26	96,273	334,000	2.770	09/01/53	204,595
166,000	3.700	06/26/28	160,776	1,220,000	4.400	02/22/62	982,669
252,000	1.500	09/22/28	221,207	360,000	5.750	03/02/63	363,049
220,000	1.800	09/22/31	180,586	Baxter International, Inc.			
455,000	5.250	09/01/35	472,652	300,000	1.915	02/01/27	273,250
330,000	6.500	08/15/37	378,780	100,000	3.132	12/01/51	65,283
165,000	4.050	06/29/48	142,568	Becton Dickinson & Co.			
400,000	2.650	09/22/51	260,786	200,000	3.700	06/06/27	192,005
940,000	4.500	09/09/52	854,940	200,000	4.693	02/13/28	197,075
			59,694,417	820,000	4.669	06/06/47	730,236
Consumer Noncyclical – 7.4%				Bristol-Myers Squibb Co.			
Abbott Laboratories				1,922,000	0.750	11/13/25	1,790,781
263,000	2.950	03/15/25	257,162	1,000,000	4.950	02/20/26	999,696
568,000	3.750	11/30/26	553,813	750,000	3.200	06/15/26	721,861
538,000	4.750	11/30/36	527,368	400,000	3.900	02/20/28	387,700
540,000	4.900	11/30/46	524,021	1,000,000	5.900	11/15/33	1,061,980
AbbVie, Inc.				430,000	4.550	02/20/48	382,277
1,452,000	3.800	03/15/25	1,428,937	714,000	4.250	10/26/49	604,366
291,000	3.200	05/14/26	280,378	600,000	2.550	11/13/50	366,101
250,000	4.250	11/14/28	244,654	750,000	3.700	03/15/52	571,028
625,000	3.200	11/21/29	573,475	140,000	3.900	03/15/62	105,351
425,000	4.550	03/15/35	409,046	Centene Corp.			
290,000	4.500	05/14/35	277,525	1,183,000	4.250	12/15/27	1,132,723
806,000	4.050	11/21/39	713,914	400,000	2.450	07/15/28	353,500
300,000	4.850	06/15/44	286,177	844,000	4.625	12/15/29	802,433
379,000	4.750	03/15/45	352,536	471,000	3.000	10/15/30	403,882
500,000	4.700	05/14/45	463,682	708,000	2.500	03/01/31	582,335

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Consumer Noncyclical – (continued)			
Centene Corp. – (continued)			
\$ 567,000	2.625%	08/01/31	\$ 466,358
Elevance Health, Inc.			
304,000	6.100	10/15/52	328,973
Eli Lilly & Co.			
540,000	4.700	02/09/34	535,358
190,000	3.950	03/15/49	160,266
300,000	2.250	05/15/50	183,454
292,000	2.500	09/15/60	169,880
Equipax, Inc.			
180,000	2.350	09/15/31	146,995
Gilead Sciences, Inc.			
500,000	2.950	03/01/27	472,668
1,000,000	5.250	10/15/33	1,012,569
476,000	4.000	09/01/36	424,039
200,000	5.650	12/01/41	203,712
500,000	4.800	04/01/44	464,166
300,000	4.750	03/01/46	275,018
528,000	4.150	03/01/47	439,990
500,000	2.800	10/01/50	325,377
Johnson & Johnson			
1,490,000	0.550	09/01/25	1,397,621
230,000	2.450	03/01/26	220,151
300,000	1.300	09/01/30	245,669
600,000	3.700	03/01/46	495,144
1,000,000	3.750	03/03/47	827,003
Kenvue, Inc.			
150,000	5.200	03/22/63	146,046
Kroger Co. (The)			
500,000	3.950	01/15/50	392,216
Medtronic Global Holdings SCA			
1,000,000	4.500	03/30/33	964,814
Medtronic, Inc.			
580,000	4.375	03/15/35	548,521
385,000	4.625	03/15/45	358,985
Merck & Co., Inc.			
750,000	0.750	02/24/26	693,598
1,000,000	4.500	05/17/33	975,261
500,000	2.750	12/10/51	320,702
100,000	5.000	05/17/53	97,501
100,000	2.900	12/10/61	62,179
600,000	5.150	05/17/63	590,448
Mylan, Inc.			
195,000	4.550	04/15/28	187,929
254,000	5.200	04/15/48	209,848
Philip Morris International, Inc.			
1,000,000	3.375	08/11/25	974,318
740,000	5.000	11/17/25	737,574
200,000	0.875	05/01/26	182,640
1,000,000	4.750	02/12/27	990,310
400,000	5.125	11/17/27	400,676
800,000	5.625	09/07/33	807,861
250,000	4.250	11/10/44	206,411
Regeneron Pharmaceuticals, Inc.			
346,000	2.800	09/15/50	216,985
Shire Acquisitions Investments Ireland DAC			
1,500,000	3.200	09/23/26	1,428,594

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Consumer Noncyclical – (continued)			
Stryker Corp.			
\$ 640,000	4.625%	03/15/46	\$ 587,356
Thermo Fisher Scientific, Inc.			
1,000,000	5.086	08/10/33	1,008,354
470,000	2.800	10/15/41	340,673
Utah Acquisition Sub, Inc.			
455,000	3.950	06/15/26	439,797
200,000	5.250	06/15/46	163,685
Viatris, Inc.			
1,000,000	2.700	06/22/30	841,802
423,000	4.000	06/22/50	289,456
Walgreens Boots Alliance, Inc.			
450,000	3.450	06/01/26	428,049
106,000	4.800	11/18/44	88,335
50,000	4.100	04/15/50	36,545
Zoetis, Inc.			
158,000	3.000	09/12/27	147,995
410,000	4.700	02/01/43	<u>376,330</u>
57,411,120			
Consumer Products – 0.4%			
Haleon US Capital LLC			
300,000	3.625	03/24/32	270,235
400,000	4.000	03/24/52	320,909
Kenvue, Inc.			
300,000	5.050	03/22/28	301,743
500,000	5.100	03/22/43	487,990
Procter & Gamble Co. (The)			
180,000	0.550	10/29/25	167,815
200,000	2.450	11/03/26	189,094
214,000	1.900	02/01/27	198,761
350,000	2.850	08/11/27	330,679
512,000	3.000	03/25/30	468,771
350,000	1.200	10/29/30	281,744
300,000	1.950	04/23/31	252,701
110,000	2.300	02/01/32	<u>93,687</u>
3,364,129			
Electric – 3.2%			
Berkshire Hathaway Energy Co.			
100,000	5.150	11/15/43	95,743
200,000	4.450	01/15/49	169,163
500,000	4.250	10/15/50	399,417
Consolidated Edison Co. of New York, Inc.			
600,000	5.900	11/15/53	631,579
250,000	4.625	12/01/54	214,889
134,000	3.600	06/15/61	96,692
Consolidated Edison Co. of New York, Inc., Series 20B			
400,000	3.950	04/01/50	321,794
Constellation Energy Generation LLC			
100,000	5.600	03/01/28	101,506
100,000	6.500	10/01/53	110,277
Dominion Energy, Inc.			
500,000	5.375	11/15/32	497,337
Duke Energy Carolinas LLC			
1,000,000	4.950	01/15/33	988,083
345,000	3.200	08/15/49	239,975
Duke Energy Corp.			
390,000	2.650	09/01/26	367,622

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)				Corporate Obligations – (continued)			
Electric – (continued)				Electric – (continued)			
Duke Energy Corp. – (continued)				Southern California Edison Co. – (continued)			
\$ 480,000	2.450%	06/01/30	\$ 415,950	\$ 487,000	4.000%	04/01/47	\$ 380,842
504,000	3.750	09/01/46	374,658	318,000	3.650	02/01/50	233,658
350,000	3.500	06/15/51	244,683	Southern California Edison Co., Series 20A			
316,000	5.000	08/15/52	282,715	220,000	2.950	02/01/51	142,178
100,000	6.100	09/15/53	104,044	Southern California Edison Co., Series C			
Duke Energy Florida LLC				200,000	4.125	03/01/48	161,351
300,000	6.400	06/15/38	324,282	Southern Co. (The)			
Emerson Electric Co.				1,056,000	3.250	07/01/26	1,009,993
270,000	2.200	12/21/31	224,140	430,000	4.400	07/01/46	363,618
Entergy Louisiana LLC				Southern Co. (The), Series B			
1,230,000	4.000	03/15/33	1,120,799	(US 5 Year CMT T-Note +			
242,000	4.200	09/01/48	197,926	3.733%)			
Eversource Energy				300,000	4.000	01/15/51 ^(a)	289,157
200,000	5.450	03/01/28	201,656	Virginia Electric and Power Co.			
50,000	5.125	05/15/33	48,358	100,000	5.000	04/01/33	98,093
Exelon Corp.				444,000	2.450	12/15/50	258,349
1,500,000	5.150	03/15/28	1,495,982	Virginia Electric and Power Co., Series A			
230,000	4.700	04/15/50	199,798	600,000	3.500	03/15/27	573,520
Georgia Power Co.				Xcel Energy, Inc.			
1,000,000	4.950	05/17/33	981,438	100,000	5.450	08/15/33	99,244
100,000	5.125	05/15/52	95,259				24,948,108
Georgia Power Co., Series A				Electrical – 0.0%			
756,000	3.250	03/15/51	524,092	Emerson Electric Co.			
NextEra Energy Capital Holdings, Inc.				180,000	2.800	12/21/51	116,158
200,000	4.450	06/20/25	197,604	Energy – 6.3%			
550,000	3.550	05/01/27	524,267	Baker Hughes Holdings LLC			
400,000	4.625	07/15/27	393,978	50,000	5.125	09/15/40	48,640
260,000	4.900	02/28/28	258,486	Baker Hughes Holdings LLC / Baker Hughes Co.-Obligor, Inc.			
200,000	5.250	03/15/34	196,256	394,000	3.337	12/15/27	371,333
NiSource, Inc.				300,000	4.080	12/15/47	242,080
250,000	3.950	03/30/48	193,959	BP Capital Markets America, Inc.			
Pacific Gas and Electric Co.				129,000	3.119	05/04/26	124,024
1,000,000	6.100	01/15/29	1,025,111	1,772,000	3.017	01/16/27	1,686,259
100,000	4.550	07/01/30	94,247	595,000	3.937	09/21/28	571,651
300,000	2.500	02/01/31	246,218	250,000	4.234	11/06/28	243,176
875,000	3.250	06/01/31	751,114	197,000	1.749	08/10/30	162,680
300,000	3.300	08/01/40	217,074	700,000	2.721	01/12/32	594,094
100,000	3.950	12/01/47	72,789	190,000	3.000	02/24/50	127,616
600,000	4.950	07/01/50	513,136	548,000	2.772	11/10/50	348,670
100,000	3.500	08/01/50	67,322	578,000	2.939	06/04/51	378,095
1,100,000	6.750	01/15/53	1,185,243	200,000	3.001	03/17/52	132,312
495,000	6.700	04/01/53	533,889	Cheniere Corpus Christi Holdings LLC			
PacifiCorp				217,000	5.875	03/31/25	217,206
500,000	5.450	02/15/34	494,798	1,136,000	5.125	06/30/27	1,130,320
260,000	2.900	06/15/52	159,383	Cheniere Energy Partners LP			
500,000	5.350	12/01/53	465,654	400,000	4.500	10/01/29	376,200
940,000	5.500	05/15/54	885,219	600,000	4.000	03/01/31	537,570
Sempra				500,000	3.250	01/31/32	418,750
538,000	3.250	06/15/27	506,037	Cheniere Energy, Inc.			
250,000	3.400	02/01/28	234,796	448,000	4.625	10/15/28	430,842
450,000	6.000	10/15/39	454,751	ConocoPhillips Co.			
240,000	4.000	02/01/48	188,404	370,000	5.550	03/15/54	377,323
(US 5 Year CMT T-Note +				Diamondback Energy, Inc.			
2.868%)				1,000,000	3.500	12/01/29	918,374
205,000	4.125	04/01/52 ^(a)	189,113	Energy Transfer LP			
Southern California Edison Co.				208,000	4.050	03/15/25	204,834
250,000	4.650	10/01/43	219,400	668,000	2.900	05/15/25	647,299

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Energy – (continued)			
Energy Transfer LP – (continued)			
\$ 200,000	4.750%	01/15/26	\$ 197,791
200,000	5.500	06/01/27	201,062
100,000	4.000	10/01/27	95,757
230,000	4.950	06/15/28	226,911
551,000	5.250	04/15/29	549,924
540,000	3.750	05/15/30	493,178
310,000	6.400	12/01/30	325,855
400,000	6.500	02/01/42	418,932
201,000	5.300	04/15/47	180,033
283,000	5.400	10/01/47	256,926
277,000	6.000	06/15/48	271,946
431,000	6.250	04/15/49	440,162
480,000	5.000	05/15/50	416,503
400,000	5.950	05/15/54	391,472
Enterprise Products Operating LLC			
367,000	3.750	02/15/25	361,345
326,000	3.125	07/31/29	298,383
150,000	2.800	01/31/30	133,201
300,000	5.350	01/31/33	304,447
150,000	5.950	02/01/41	156,901
207,000	4.850	08/15/42	191,405
220,000	4.450	02/15/43	194,022
268,000	4.850	03/15/44	246,554
176,000	5.100	02/15/45	166,651
220,000	4.900	05/15/46	202,730
414,000	4.800	02/01/49	376,180
368,000	4.200	01/31/50	304,847
753,000	3.950	01/31/60	573,239
Enterprise Products Operating LLC, Series E (TSFR3M + 3.295%)			
149,000	5.250	08/16/77 ^(a)	141,777
EOG Resources, Inc.			
233,000	4.150	01/15/26	229,090
186,000	4.375	04/15/30	180,469
236,000	4.950	04/15/50	221,549
Exxon Mobil Corp.			
326,000	2.992	03/19/25	318,782
262,000	3.043	03/01/26	253,099
130,000	2.275	08/16/26	122,542
100,000	3.294	03/19/27	96,335
476,000	3.482	03/19/30	444,071
300,000	2.610	10/15/30	263,306
560,000	4.227	03/19/40	503,187
430,000	3.567	03/06/45	339,543
600,000	4.114	03/01/46	511,244
408,000	3.095	08/16/49	286,269
628,000	4.327	03/19/50	547,001
460,000	3.452	04/15/51	342,965
Halliburton Co.			
112,000	2.920	03/01/30	99,518
493,000	4.850	11/15/35	476,572
540,000	6.700	09/15/38	607,369
300,000	7.450	09/15/39	360,854
200,000	5.000	11/15/45	185,715
Hess Corp.			
248,000	4.300	04/01/27	241,925
148,000	6.000	01/15/40	154,630

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Energy – (continued)			
Hess Corp. – (continued)			
\$ 323,000	5.600%	02/15/41	\$ 326,243
Kinder Morgan Energy Partners LP			
188,000	5.500	03/01/44	174,775
Kinder Morgan, Inc.			
340,000	4.300	06/01/25	335,300
420,000	2.000	02/15/31	341,328
396,000	5.550	06/01/45	374,402
142,000	5.050	02/15/46	123,963
500,000	5.200	03/01/48	445,478
200,000	3.600	02/15/51	138,019
100,000	5.450	08/01/52	92,571
Kinder Morgan, Inc., GMTN			
1,000,000	7.750	01/15/32	1,130,591
Marathon Petroleum Corp.			
420,000	4.700	05/01/25	416,265
200,000	4.750	09/15/44	175,681
MPLX LP			
1,000,000	1.750	03/01/26	933,048
136,000	4.125	03/01/27	132,042
100,000	4.800	02/15/29	98,247
314,000	2.650	08/15/30	267,547
350,000	4.500	04/15/38	305,757
310,000	5.200	03/01/47	279,901
180,000	5.500	02/15/49	169,412
600,000	4.950	03/14/52	516,999
Occidental Petroleum Corp.			
350,000	6.625	09/01/30	369,075
165,000	6.125	01/01/31	169,702
230,000	7.500	05/01/31	254,361
854,000	6.450	09/15/36	902,037
350,000	6.600	03/15/46	372,091
ONEOK, Inc.			
500,000	5.550	11/01/26	503,788
200,000	4.550	07/15/28	195,389
378,000	3.100	03/15/30	335,318
680,000	6.100	11/15/32	705,011
200,000	5.200	07/15/48	181,447
1,000,000	6.625	09/01/53	1,083,858
Phillips 66			
100,000	3.900	03/15/28	96,261
390,000	4.650	11/15/34	368,595
250,000	5.875	05/01/42	259,181
450,000	4.875	11/15/44	413,578
Pioneer Natural Resources Co.			
270,000	1.125	01/15/26	251,231
Plains All American Pipeline LP / PAA Finance Corp.			
766,000	4.650	10/15/25	756,191
240,000	4.500	12/15/26	235,661
339,000	3.550	12/15/29	307,541
Sabine Pass Liquefaction LLC			
1,176,000	5.875	06/30/26	1,185,555
430,000	5.000	03/15/27	427,850
498,000	4.200	03/15/28	480,296
Targa Resources Corp.			
200,000	4.950	04/15/52	171,595

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)				Corporate Obligations – (continued)			
Energy – (continued)				Food and Beverage – (continued)			
Targa Resources Partners LP / Targa Resources Partners Finance Corp.				Coca-Cola Co. (The) – (continued)			
\$ 500,000	5.500%	03/01/30	\$ 496,875	\$ 240,000	1.375%	03/15/31	\$ 192,026
1,000,000	4.875	02/01/31	952,500	210,000	2.500	06/01/40	150,205
1,100,000	4.000	01/15/32	981,750	110,000	2.875	05/05/41	82,494
Transcontinental Gas Pipe Line Co. LLC				430,000	2.600	06/01/50	278,309
644,000	7.850	02/01/26	671,851	200,000	3.000	03/05/51	140,924
Valero Energy Corp.				250,000	2.500	03/15/51	156,910
560,000	6.625	06/15/37	601,290	220,000	2.750	06/01/60	140,813
100,000	3.650	12/01/51	70,657	Conagra Brands, Inc.			
Western Midstream Operating LP				200,000	5.300	11/01/38	189,324
1,000,000	4.050	02/01/30	926,875	Constellation Brands, Inc.			
270,000	5.250	02/01/50	239,625	298,000	3.150	08/01/29	270,944
Williams Cos., Inc. (The)				J M Smucker Co. (The)			
280,000	4.000	09/15/25	275,100	500,000	6.500	11/15/53	543,414
318,000	3.750	06/15/27	306,063	Keurig Dr Pepper, Inc.			
384,000	3.500	11/15/30	347,427	299,000	3.200	05/01/30	269,724
250,000	2.600	03/15/31	210,769	100,000	3.800	05/01/50	76,407
642,000	6.300	04/15/40	667,973	412,000	4.500	04/15/52	349,444
200,000	5.100	09/15/45	183,527	Kraft Heinz Foods Co.			
240,000	4.850	03/01/48	211,544	665,000	3.000	06/01/26	635,102
			49,140,524	250,000	6.875	01/26/39	282,050
Financial Company – 0.9%				507,000	5.000	06/04/42	469,887
Air Lease Corp.				552,000	4.375	06/01/46	459,667
80,000	1.875	08/15/26	73,489	410,000	4.875	10/01/49	365,811
100,000	2.200	01/15/27	91,650	Molson Coors Beverage Co.			
362,000	3.125	12/01/30	312,400	820,000	3.000	07/15/26	781,446
Air Lease Corp., MTN				190,000	5.000	05/01/42	177,368
1,000,000	2.875	01/15/26	953,186	370,000	4.200	07/15/46	302,483
300,000	2.875	01/15/32	249,319	Mondelez International, Inc.			
Ally Financial, Inc.				435,000	2.750	04/13/30	384,442
400,000	5.750	11/20/25	397,954	490,000	2.625	09/04/50	307,213
139,000	7.100	11/15/27	145,020	PepsiCo, Inc.			
469,000	8.000	11/01/31	515,663	256,000	2.250	03/19/25	248,481
(SOFR + 2.820%)				467,000	2.750	04/30/25	454,569
100,000	6.848	01/03/30 ^(a)	101,930	1,000,000	5.250	11/10/25	1,004,054
Ares Capital Corp.				160,000	2.850	02/24/26	153,922
250,000	3.250	07/15/25	239,871	166,000	2.375	10/06/26	156,448
429,000	2.150	07/15/26	390,463	218,000	3.000	10/15/27	205,768
300,000	2.875	06/15/28	263,159	96,000	2.625	07/29/29	86,522
Blackstone Private Credit Fund				210,000	2.750	03/19/30	187,417
1,000,000	7.050	09/29/25	1,012,641	210,000	1.625	05/01/30	174,658
349,000	2.625	12/15/26	315,345	100,000	1.400	02/25/31	79,980
630,000	3.250	03/15/27	576,677	400,000	1.950	10/21/31	327,685
GE Capital International Funding Co Unlimited Co.				262,000	2.625	10/21/41	187,999
1,772,000	4.418	11/15/35	1,658,422	300,000	4.450	04/14/46	271,286
			7,297,189	252,000	3.450	10/06/46	195,517
Food and Beverage – 2.0%				180,000	2.875	10/15/49	124,598
Coca-Cola Co. (The)				130,000	3.625	03/19/50	102,527
700,000	3.375	03/25/27	675,257	Sysco Corp.			
250,000	1.450	06/01/27	226,357	200,000	3.750	10/01/25	195,019
250,000	1.500	03/05/28	222,245	550,000	3.300	07/15/26	528,677
240,000	1.000	03/15/28	209,478	547,000	3.250	07/15/27	520,309
102,000	2.125	09/06/29	89,794	329,000	5.950	04/01/30	342,876
656,000	3.450	03/25/30	613,419	270,000	6.600	04/01/50	305,856
193,000	1.650	06/01/30	161,713				15,271,483
255,000	2.000	03/05/31	212,645	Healthcare – 4.4%			
Food and Beverage – 2.0%				Aetna, Inc.			
Coca-Cola Co. (The)				140,000	6.625	06/15/36	152,349
700,000	3.375	03/25/27	675,257				
250,000	1.450	06/01/27	226,357				
250,000	1.500	03/05/28	222,245				
240,000	1.000	03/15/28	209,478				
102,000	2.125	09/06/29	89,794				
656,000	3.450	03/25/30	613,419				
193,000	1.650	06/01/30	161,713				
255,000	2.000	03/05/31	212,645				

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Healthcare – (continued)			
Aetna, Inc. – (continued)			
\$ 314,000	3.875%	08/15/47	\$ 235,857
Cigna Group (The)			
2,382,000	4.125	11/15/25	2,345,130
1,210,000	4.375	10/15/28	1,179,991
300,000	4.800	08/15/38	279,652
130,000	4.800	07/15/46	117,112
674,000	4.900	12/15/48	600,774
290,000	3.400	03/15/50	204,911
472,000	3.400	03/15/51	333,588
790,000	5.600	02/15/54	784,763
CVS Health Corp.			
1,094,000	4.100	03/25/25	1,080,944
556,000	3.875	07/20/25	545,369
90,000	2.875	06/01/26	85,651
358,000	3.000	08/15/26	340,279
478,000	3.625	04/01/27	458,341
350,000	1.300	08/21/27	308,386
815,000	4.300	03/25/28	792,474
513,000	3.250	08/15/29	467,742
140,000	5.125	02/21/30	139,401
210,000	1.750	08/21/30	170,782
400,000	5.250	02/21/33	396,968
1,016,000	4.780	03/25/38	929,709
246,000	4.125	04/01/40	203,091
160,000	2.700	08/21/40	109,767
176,000	5.300	12/05/43	164,937
520,000	5.125	07/20/45	474,596
968,000	5.050	03/25/48	863,861
50,000	4.250	04/01/50	40,275
1,078,000	5.875	06/01/53	1,081,236
Danaher Corp.			
340,000	2.800	12/10/51	221,002
Elevance Health, Inc.			
200,000	1.500	03/15/26	185,972
552,000	3.650	12/01/27	528,300
1,000,000	4.101	03/01/28	967,218
150,000	2.875	09/15/29	134,645
300,000	2.550	03/15/31	253,633
84,000	4.625	05/15/42	74,901
309,000	4.650	01/15/43	280,216
174,000	4.650	08/15/44	156,207
340,000	4.375	12/01/47	289,922
118,000	4.550	03/01/48	103,395
300,000	3.125	05/15/50	206,247
GE HealthCare Technologies, Inc.			
500,000	5.905	11/22/32	520,877
HCA, Inc.			
1,820,000	5.250	04/15/25	1,815,450
330,000	5.875	02/15/26	331,650
628,000	5.250	06/15/26	624,860
188,000	5.375	09/01/26	187,530
555,000	4.500	02/15/27	543,206
180,000	5.200	06/01/28	179,877
100,000	5.625	09/01/28	100,750
50,000	5.875	02/01/29	50,938
404,000	4.125	06/15/29	380,380
500,000	3.500	09/01/30	447,136

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Healthcare – (continued)			
HCA, Inc. – (continued)			
\$ 100,000	5.125%	06/15/39	\$ 93,500
315,000	5.500	06/15/47	293,934
410,000	5.250	06/15/49	369,200
220,000	3.500	07/15/51	149,816
415,000	4.625	03/15/52	341,778
Humana, Inc.			
300,000	3.700	03/23/29	280,576
864,000	5.875	03/01/33	891,440
UnitedHealth Group, Inc.			
188,000	3.750	07/15/25	184,568
100,000	3.100	03/15/26	96,610
100,000	3.450	01/15/27	96,408
400,000	2.950	10/15/27	375,706
590,000	2.300	05/15/31	495,904
678,000	4.200	05/15/32	642,315
500,000	5.350	02/15/33	512,216
748,000	4.625	07/15/35	722,027
390,000	5.800	03/15/36	413,871
828,000	4.250	03/15/43	723,119
1,000,000	4.750	07/15/45	929,477
573,000	4.450	12/15/48	505,642
300,000	3.700	08/15/49	232,150
700,000	3.250	05/15/51	491,721
311,000	4.750	05/15/52	284,152
500,000	3.875	08/15/59	384,994
846,000	6.050	02/15/63	925,341
			33,908,713
Insurance – 1.6%			
American International Group, Inc.			
204,000	4.800	07/10/45	188,600
301,000	4.750	04/01/48	273,355
200,000	4.375	06/30/50	170,199
American International Group, Inc., Series A-9 (3M USD LIBOR + 2.868%)			
262,000	5.750	04/01/48 ^(a)	259,455
Aon Corp.			
190,000	2.800	05/15/30	164,953
Aon Corp. / Aon Global Holdings PLC			
352,000	3.900	02/28/52	264,570
Berkshire Hathaway Finance Corp.			
112,000	1.450	10/15/30	91,291
530,000	2.875	03/15/32	463,415
100,000	4.250	01/15/49	87,880
430,000	2.850	10/15/50	284,749
50,000	2.500	01/15/51	30,946
850,000	3.850	03/15/52	677,871
Berkshire Hathaway, Inc.			
100,000	4.500	02/11/43	94,418
Chubb INA Holdings, Inc.			
472,000	4.350	11/03/45	418,442
Corebridge Financial, Inc.			
240,000	3.500	04/04/25	234,594
410,000	3.650	04/05/27	390,029
320,000	3.900	04/05/32	282,374
1,000,000	5.750	01/15/34	1,000,249
Equitable Holdings, Inc.			
600,000	4.350	04/20/28	578,313

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)				Corporate Obligations – (continued)			
Insurance – (continued)				REITs and Real Estate – (continued)			
Equitable Holdings, Inc. – (continued)				Prologis LP – (continued)			
\$ 426,000	5.000%	04/20/48	\$ 388,860	\$ 1,000,000	5.125%	01/15/34	\$ 990,409
Everest Reinsurance Holdings, Inc.				Realty Income Corp.			
424,000	3.500	10/15/50	302,871	200,000	3.250	01/15/31	177,375
Marsh & McLennan Cos., Inc.				Simon Property Group LP			
175,000	4.375	03/15/29	171,098	160,000	3.300	01/15/26	154,461
100,000	2.250	11/15/30	84,611	68,000	3.250	11/30/26	64,947
206,000	4.900	03/15/49	192,100	332,000	2.450	09/13/29	289,992
MetLife, Inc.				VICI Properties LP			
150,000	4.550	03/23/30	147,090	174,000	2.650	07/15/30	151,019
400,000	5.700	06/15/35	413,385	284,000	3.250	09/13/49	199,408
468,000	6.400	12/15/36	473,020	220,000	3.800	07/15/50	167,608
256,000	4.125	08/13/42	217,748	Welltower OP LLC			
250,000	4.875	11/13/43	230,571	290,000	4.250	04/15/28	280,458
350,000	4.600	05/13/46	312,655	276,000	3.100	01/15/30	246,746
270,000	5.000	07/15/52	252,616	<hr/>			
Prudential Financial, Inc.				Revenue – 0.2%			
(3M USD LIBOR + 3.031%)				Ascension Health			
1,007,000	5.375	05/15/45 ^(a)	992,389	200,000	3.945	11/15/46	167,671
(3M USD LIBOR + 2.380%)				Ascension Health, Series B			
195,000	4.500	09/15/47 ^(a)	184,522	352,000	2.532	11/15/29	312,943
210,000	3.905	12/07/47	165,398	CommonSpirit Health			
246,000	3.935	12/07/49	195,490	220,000	3.347	10/01/29	199,907
(US 5 Year CMT T-Note + 3.035%)				217,000			
192,000	3.700	10/01/50 ^(a)	168,158	200,000	4.187	10/01/49	160,736
Prudential Financial, Inc., MTN				Kaiser Foundation Hospitals			
300,000	5.700	12/14/36	309,676	295,000	4.150	05/01/47	252,127
250,000	4.600	05/15/44	222,985	Kaiser Foundation Hospitals, Series 2019			
235,000	4.350	02/25/50	198,433	286,000	3.266	11/01/49	208,905
260,000	3.700	03/13/51	198,372	Kaiser Foundation Hospitals, Series 2021			
Travelers Cos., Inc. (The)				125,000			
440,000	3.050	06/08/51	302,436	300,000	3.002	06/01/51	206,055
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			12,080,187	Software – 1.7%			
Metals and Mining – 0.0%				Oracle Corp.			
Newmont Corp.				1,440,000			
270,000	2.250	10/01/30	225,732	300,000	2.950	04/01/30	264,881
Pharmaceuticals – 0.1%				1,940,000			
Viatis, Inc.				600,000			
560,000	3.850	06/22/40	416,220	645,000	3.800	11/15/37	533,477
REITs and Real Estate – 0.9%				1,265,000			
Boston Properties LP				3,600			
200,000	3.650	02/01/26	192,247	400,000	3.650	03/25/41	308,693
1,000,000	2.450	10/01/33	742,886	1,179,000			
Digital Realty Trust LP				4,125			
300,000	5.550	01/15/28	303,795	490,000	4.000	11/15/47	374,742
830,000	3.600	07/01/29	765,047	1,650,000			
Equinix, Inc.				6,900			
270,000	3.200	11/18/29	243,394	1,000,000	4.375	05/15/55	1,865,869
204,000	2.150	07/15/30	169,092	1,215,000			
200,000	2.500	05/15/31	167,253	500,000	4.100	03/25/61	366,553
GLP Capital LP / GLP Financing II, Inc.				Salesforce, Inc.			
580,000	5.375	04/15/26	575,517	800,000	3.700	04/11/28	771,363
236,000	5.300	01/15/29	229,589	500,000	1.950	07/15/31	410,318
130,000	3.250	01/15/32	108,230	700,000	2.900	07/15/51	466,209
Prologis LP				Workday, Inc.			
140,000	1.250	10/15/30	111,364	100,000	3.500	04/01/27	95,413

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Software – (continued)			
Workday, Inc. – (continued)			
\$ 180,000	3.800%	04/01/32	\$ 162,448
			13,240,170
Technology – 8.2%			
Adobe, Inc.			
192,000	3.250	02/01/25	188,547
82,000	2.150	02/01/27	76,542
450,000	2.300	02/01/30	392,997
Alphabet, Inc.			
182,000	1.998	08/15/26	171,251
50,000	0.800	08/15/27	44,174
114,000	1.100	08/15/30	92,470
1,240,000	1.900	08/15/40	822,024
823,000	2.050	08/15/50	489,148
747,000	2.250	08/15/60	430,473
Analog Devices, Inc.			
75,000	3.500	12/05/26	72,437
204,000	1.700	10/01/28	178,202
Apple, Inc.			
112,000	2.500	02/09/25	109,176
91,000	1.125	05/11/25	86,921
50,000	0.550	08/20/25	46,970
479,000	0.700	02/08/26	442,295
517,000	3.250	02/23/26	501,671
424,000	2.450	08/04/26	401,998
750,000	2.050	09/11/26	702,501
120,000	3.000	06/20/27	113,779
692,000	2.900	09/12/27	652,540
218,000	3.000	11/13/27	206,367
488,000	1.200	02/08/28	428,516
110,000	1.400	08/05/28	96,059
320,000	3.250	08/08/29	299,783
336,000	1.650	05/11/30	280,708
118,000	1.250	08/20/30	95,686
790,000	1.650	02/08/31	651,352
300,000	1.700	08/05/31	244,088
625,000	4.500	02/23/36	615,654
102,000	2.375	02/08/41	71,954
695,000	3.850	05/04/43	593,005
310,000	4.450	05/06/44	290,766
505,000	3.450	02/09/45	399,768
350,000	4.375	05/13/45	320,144
422,000	4.650	02/23/46	398,105
306,000	3.850	08/04/46	257,217
208,000	4.250	02/09/47	186,564
270,000	3.750	09/12/47	220,416
446,000	3.750	11/13/47	364,421
793,000	2.950	09/11/49	555,376
594,000	2.650	05/11/50	386,664
239,000	2.400	08/20/50	148,428
940,000	2.650	02/08/51	603,865
570,000	3.950	08/08/52	476,955
325,000	2.800	02/08/61	205,636
960,000	2.850	08/05/61	607,531
Applied Materials, Inc.			
130,000	3.300	04/01/27	124,624
650,000	1.750	06/01/30	542,106
236,000	4.350	04/01/47	209,751

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Technology – (continued)			
Automatic Data Processing, Inc.			
\$ 350,000	3.375%	09/15/25	\$ 342,180
450,000	1.700	05/15/28	401,872
Broadcom Corp. / Broadcom Cayman Finance Ltd.			
659,000	3.875	01/15/27	638,449
598,000	3.500	01/15/28	563,589
Broadcom, Inc.			
380,000	3.459	09/15/26	365,366
500,000	1.950	02/15/28 ^(b)	442,482
605,000	4.750	04/15/29	594,677
274,000	4.150	11/15/30	256,934
570,000	2.450	02/15/31 ^(b)	475,836
470,000	4.300	11/15/32	436,173
805,000	3.419	04/15/33 ^(b)	687,410
290,000	3.469	04/15/34 ^(b)	245,853
600,000	3.137	11/15/35 ^(b)	477,040
650,000	3.187	11/15/36 ^(b)	511,721
600,000	3.500	02/15/41 ^(b)	456,593
360,000	3.750	02/15/51 ^(b)	269,137
Cisco Systems, Inc.			
600,000	5.900	02/15/39	643,462
Dell International LLC / EMC Corp.			
1,425,000	4.900	10/01/26	1,414,668
100,000	5.250	02/01/28	100,677
200,000	5.300	10/01/29	200,682
50,000	5.750	02/01/33	51,544
250,000	8.100	07/15/36	300,447
500,000	3.375	12/15/41	367,500
Fidelity National Information Services, Inc.			
570,000	1.150	03/01/26	527,420
Fiserv, Inc.			
150,000	3.850	06/01/25	147,024
440,000	3.200	07/01/26	420,781
1,000,000	5.450	03/02/28	1,008,296
300,000	4.200	10/01/28	287,946
500,000	3.500	07/01/29	459,234
400,000	4.400	07/01/49	334,511
Hewlett Packard Enterprise Co.			
300,000	4.900	10/15/25	297,893
300,000	6.350	10/15/45	309,763
HP, Inc.			
1,000,000	5.500	01/15/33	1,000,063
IBM International Capital Pte Ltd.			
910,000	5.300	02/05/54	874,716
Intel Corp.			
600,000	3.400	03/25/25	588,603
1,000,000	3.700	07/29/25	979,698
1,200,000	4.875	02/10/26	1,196,374
290,000	3.150	05/11/27	275,026
1,600,000	4.000	08/05/29	1,536,986
700,000	5.125	02/10/30	705,968
250,000	3.900	03/25/30	235,360
500,000	4.900	07/29/45	473,655
500,000	4.100	05/19/46	416,318
250,000	3.734	12/08/47	191,498
260,000	4.900	08/05/52	239,402
1,000,000	5.700	02/10/53	1,019,112
500,000	3.100	02/15/60	317,794

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Technology – (continued)			
Intel Corp. – (continued)			
\$ 500,000	3.200%	08/12/61	\$ 323,096
International Business Machines Corp.			
260,000	4.000	07/27/25	256,046
250,000	3.450	02/19/26	242,559
655,000	1.700	05/15/27	591,396
1,086,000	1.950	05/15/30	909,007
540,000	4.150	05/15/39	471,646
180,000	4.000	06/20/42	149,964
300,000	4.250	05/15/49	251,835
300,000	2.950	05/15/50	198,300
500,000	4.900	07/27/52	463,436
Intuit, Inc.			
500,000	5.200	09/15/33	507,018
KLA Corp.			
130,000	4.100	03/15/29	126,076
100,000	3.300	03/01/50	72,076
100,000	4.950	07/15/52	94,818
412,000	5.250	07/15/62	398,667
Lam Research Corp.			
238,000	4.000	03/15/29	229,557
228,000	1.900	06/15/30	191,226
220,000	4.875	03/15/49	206,992
352,000	2.875	06/15/50	238,325
Leidos, Inc.			
300,000	4.375	05/15/30	283,875
627,000	2.300	02/15/31	512,980
300,000	5.750	03/15/33	303,854
Meta Platforms, Inc.			
1,000,000	4.600	05/15/28	996,061
100,000	3.850	08/15/32	92,730
750,000	4.950	05/15/33	750,309
800,000	4.450	08/15/52	700,774
Microsoft Corp.			
1,348,000	2.700	02/12/25	1,318,688
133,000	3.125	11/03/25	129,331
240,000	2.400	08/08/26	227,190
87,000	3.300	02/06/27	84,149
960,000	3.500	02/12/35	872,531
470,000	3.450	08/08/36	414,619
81,000	4.100	02/06/37	76,368
264,000	4.450	11/03/45	250,901
300,000	3.700	08/08/46	250,951
270,000	4.250	02/06/47	248,298
1,047,000	2.525	06/01/50	674,431
620,000	2.500	09/15/50 ^(b)	395,402
1,040,000	2.921	03/17/52	720,155
632,000	2.675	06/01/60	399,562
400,000	3.041	03/17/62	273,775
Motorola Solutions, Inc.			
624,000	4.600	05/23/29	604,984
430,000	2.750	05/24/31	357,740
NVIDIA Corp.			
475,000	1.550	06/15/28	420,286
400,000	2.000	06/15/31	334,182
150,000	3.500	04/01/40	125,847
660,000	3.500	04/01/50	519,058

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Technology – (continued)			
PayPal Holdings, Inc.			
\$ 250,000	1.650%	06/01/25	\$ 239,260
1,060,000	4.400	06/01/32	1,015,107
50,000	3.250	06/01/50	35,131
QUALCOMM, Inc.			
235,000	3.450	05/20/25	230,521
304,000	3.250	05/20/27	290,954
200,000	1.300	05/20/28	174,511
126,000	2.150	05/20/30	108,155
1,000,000	1.650	05/20/32	781,123
320,000	4.650	05/20/35	314,458
396,000	4.800	05/20/45	373,077
250,000	4.300	05/20/47	218,040
470,000	4.500	05/20/52	419,016
Texas Instruments, Inc.			
1,000,000	4.150	05/15/48	852,286
VMware LLC			
300,000	1.400	08/15/26	272,645
100,000	3.900	08/21/27	95,371
			63,666,084
Transportation – 0.9%			
Burlington Northern Santa Fe LLC			
100,000	4.450	03/15/43	88,885
200,000	4.900	04/01/44	188,687
200,000	4.150	04/01/45	168,997
100,000	3.900	08/01/46	80,626
280,000	4.150	12/15/48	234,225
600,000	3.300	09/15/51	430,673
1,112,000	4.450	01/15/53	982,558
CSX Corp.			
270,000	4.100	03/15/44	227,560
200,000	3.800	11/01/46	157,932
300,000	4.500	11/15/52	264,175
FedEx Corp.			
180,000	2.400	05/15/31	150,376
344,000	5.100	01/15/44	319,957
430,000	4.750	11/15/45	379,045
974,000	4.550	04/01/46	829,235
FedEx Corp. 2020-1 Class AA Pass Through Trust, Series 2020-1, Class AA			
40,642	1.875	02/20/34	33,386
Union Pacific Corp.			
180,000	2.400	02/05/30	157,119
1,588,000	2.800	02/14/32	1,366,278
278,000	3.799	10/01/51	220,798
95,000	2.950	03/10/52	63,726
408,000	3.839	03/20/60	311,331
446,000	3.799	04/06/71	327,824
			6,983,393
Water – 0.0%			
American Water Capital Corp.			
355,000	4.450	06/01/32	340,109
Wireless – 5.3%			
American Tower Corp.			
250,000	4.000	06/01/25	245,180
556,000	3.375	10/15/26	530,998
200,000	2.750	01/15/27	186,488

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Wireless – (continued)			
American Tower Corp. – (continued)			
\$ 361,000	3.800%	08/15/29	\$ 334,442
80,000	2.900	01/15/30	70,162
300,000	1.875	10/15/30	241,566
590,000	5.900	11/15/33	606,082
251,000	3.100	06/15/50	163,825
AT&T, Inc.			
1,000,000	5.539	02/20/26	997,525
551,000	3.800	02/15/27	532,743
346,000	4.250	03/01/27	338,329
339,000	2.300	06/01/27	310,323
75,000	1.650	02/01/28	66,106
300,000	4.100	02/15/28	289,117
912,000	4.350	03/01/29	881,175
1,729,000	4.300	02/15/30	1,655,188
389,000	2.750	06/01/31	331,059
428,000	2.250	02/01/32	343,442
630,000	2.550	12/01/33	497,477
690,000	5.400	02/15/34	690,485
685,000	4.500	05/15/35	633,115
140,000	4.850	03/01/39	129,873
330,000	4.350	06/15/45	277,013
435,000	4.750	05/15/46	382,604
293,000	4.500	03/09/48	246,015
225,000	4.550	03/09/49	190,612
538,000	3.650	06/01/51	386,706
130,000	3.300	02/01/52	89,092
1,560,000	3.500	09/15/53	1,082,309
1,358,000	3.550	09/15/55	930,476
530,000	3.800	12/01/57	375,820
1,119,000	3.650	09/15/59	762,867
192,000	3.850	06/01/60	136,771
Crown Castle, Inc.			
420,000	3.700	06/15/26	404,362
500,000	5.000	01/11/28	493,703
Sprint Capital Corp.			
640,000	6.875	11/15/28	684,400
1,064,000	8.750	03/15/32	1,288,105
Sprint LLC			
940,000	7.625	02/15/25	949,718
T-Mobile USA, Inc.			
390,000	1.500	02/15/26	362,960
500,000	2.250	02/15/26	471,760
800,000	3.750	04/15/27	769,959
655,000	4.950	03/15/28	652,060
50,000	4.800	07/15/28	49,465
300,000	2.625	02/15/29	266,800
700,000	3.375	04/15/29	644,353
900,000	3.875	04/15/30	837,622
1,060,000	2.550	02/15/31	896,844
300,000	2.875	02/15/31	259,237
408,000	2.250	11/15/31	331,808
408,000	2.700	03/15/32	340,894
500,000	5.050	07/15/33	491,773
500,000	5.750	01/15/34	517,465
640,000	4.375	04/15/40	563,256
500,000	3.000	02/15/41	362,537
600,000	4.500	04/15/50	510,755

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Wireless – (continued)			
T-Mobile USA, Inc. – (continued)			
\$ 400,000	3.300%	02/15/51	\$ 277,175
100,000	5.650	01/15/53	100,404
500,000	5.750	01/15/54	508,437
300,000	3.600	11/15/60	209,224
100,000	5.800	09/15/62	102,252
Verizon Communications, Inc.			
154,000	3.376	02/15/25	151,136
1,825,000	0.850	11/20/25	1,695,054
930,000	1.450	03/20/26	863,240
559,000	4.125	03/16/27	544,781
250,000	3.000	03/22/27	236,062
710,000	2.100	03/22/28	634,320
922,000	4.329	09/21/28	895,418
771,000	4.016	12/03/29	733,103
384,000	3.150	03/22/30	344,634
236,000	1.500	09/18/30	190,313
85,000	1.680	10/30/30	68,683
670,000	2.550	03/21/31	567,310
650,000	2.355	03/15/32	527,308
985,000	5.050	05/09/33	978,822
220,000	4.272	01/15/36	199,554
445,000	5.250	03/16/37	446,334
1,460,000	2.650	11/20/40	1,008,704
610,000	3.400	03/22/41	471,108
60,000	6.550	09/15/43	66,384
650,000	4.862	08/21/46	600,099
401,000	4.522	09/15/48	351,890
400,000	2.875	11/20/50	257,970
800,000	3.550	03/22/51	585,652
150,000	2.987	10/30/56	94,638
446,000	3.000	11/20/60	271,217
555,000	3.700	03/22/61	389,988
			41,456,035
TOTAL CORPORATE OBLIGATIONS			
(Cost \$673,109,975)			625,385,628
Foreign Corporate Debt – 17.9%			
Banks – 10.9%			
Australia & New Zealand Banking Group Ltd. (Australia)			
590,000	5.088	12/08/25	590,416
Australia & New Zealand Banking Group Ltd., MTN (Australia)			
400,000	3.700	11/16/25	391,331
250,000	4.750	01/18/27	248,769
Banco Bilbao Vizcaya Argentaria SA (Spain)			
200,000	1.125	09/18/25	187,061
Banco Santander SA (Spain)			
1,432,000	2.746	05/28/25	1,382,123
800,000	5.179	11/19/25	790,992
600,000	1.849	03/25/26	557,706
800,000	4.250	04/11/27	772,608
310,000	4.379	04/12/28	298,042
600,000	6.607	11/07/28	631,559
325,000	3.490	05/28/30	291,936
(US 1 Year CMT T-Note +			
0.900%)			
600,000	1.722	09/14/27 ^(a)	542,786

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Foreign Corporate Debt – (continued)				Foreign Corporate Debt – (continued)			
Banks – (continued)				Banks – (continued)			
(US 1 Year CMT T-Note + 1.600%)				Credit Suisse AG (Switzerland)			
\$ 336,000	3.225%	11/22/32 ^(a)	\$ 277,306	\$ 930,000	5.000%	07/09/27	\$ 924,719
Bank of Montreal (Canada)				Deutsche Bank AG (Germany)			
750,000	5.203	02/01/28	753,343	(SOFR + 1.870%)			
(5 Year USD Swap + 1.432%)				(SOFR + 1.219%)			
810,000	3.803	12/15/32 ^(a)	749,516	1,574,000	2.311	11/16/27 ^(a)	1,435,190
Bank of Montreal, MTN (Canada)				(SOFR + 3.180%)			
750,000	1.850	05/01/25	720,405	800,000	6.720	01/18/29 ^(a)	819,050
Bank of Nova Scotia (The) (Canada)				(SOFR + 3.043%)			
190,000	2.200	02/03/25	184,454	260,000	3.547	09/18/31 ^(a)	224,055
448,000	1.300	06/11/25	425,712	(SOFR + 1.718%)			
566,000	4.500	12/16/25	555,552	370,000	3.035	05/28/32 ^(a)	304,693
1,000,000	1.050	03/02/26	922,633	(SOFR + 2.257%)			
220,000	2.700	08/03/26	207,705	200,000	3.742	01/07/33 ^(a)	161,660
80,000	1.950	02/02/27	73,504	HSBC Holdings PLC (United Kingdom)			
750,000	4.850	02/01/30	741,957	(SOFR + 1.430%)			
530,000	2.450	02/02/32	435,651	200,000	2.999	03/10/26 ^(a)	194,710
Barclays PLC (United Kingdom)				260,000	4.375	11/23/26	252,992
1,140,000	3.650	03/16/25	1,116,505	334,000	6.100	01/14/42	365,919
1,035,000	4.375	01/12/26	1,012,855	(SOFR + 1.290%)			
210,000	5.200	05/12/26	207,711	580,000	1.589	05/24/27 ^(a)	532,216
850,000	4.836	05/09/28	819,383	(SOFR + 1.100%)			
330,000	5.250	08/17/45	316,037	340,000	2.251	11/22/27 ^(a)	312,635
436,000	4.950	01/10/47	398,121	(TSFR3M + 1.808%)			
(SOFR + 2.714%)				1,455,000	4.041	03/13/28 ^(a)	1,396,730
200,000	2.852	05/07/26 ^(a)	193,522	(SOFR + 2.610%)			
(US 1 Year CMT T-Note + 3.300%)				710,000	5.210	08/11/28 ^(a)	703,773
1,000,000	7.385	11/02/28 ^(a)	1,058,307	(SOFR + 1.732%)			
(US 1 Year CMT T-Note + 1.200%)				200,000	2.013	09/22/28 ^(a)	176,613
424,000	2.667	03/10/32 ^(a)	346,643	(SOFR + 3.350%)			
(US 1 Year CMT T-Note + 3.000%)				290,000	7.390	11/03/28 ^(a)	307,611
595,000	5.746	08/09/33 ^(a)	588,657	(SOFR + 1.970%)			
(SOFR + 2.980%)				1,155,000	6.161	03/09/29 ^(a)	1,174,580
1,000,000	6.224	05/09/34 ^(a)	1,015,995	(TSFR3M + 1.796%)			
(SOFR + 3.570%)				1,100,000	4.583	06/19/29 ^(a)	1,060,850
500,000	7.119	06/27/34 ^(a)	519,375	(TSFR3M + 1.872%)			
(US 5 Year CMT T-Note + 2.900%)				771,000	3.973	05/22/30 ^(a)	715,888
960,000	3.564	09/23/35 ^(a)	810,032	(SOFR + 2.870%)			
(US 1 Year CMT T-Note + 1.700%)				502,000	5.402	08/11/33 ^(a)	493,749
500,000	3.811	03/10/42 ^(a)	375,285	(SOFR + 4.250%)			
(US 1 Year CMT T-Note + 1.300%)				1,036,000	8.113	11/03/33 ^(a)	1,161,316
1,000,000	3.330	11/24/42 ^(a)	725,509	(SOFR + 2.390%)			
Canadian Imperial Bank of Commerce (Canada)				1,420,000	6.254	03/09/34 ^(a)	1,477,267
1,000,000	3.945	08/04/25	981,031	(SOFR + 2.980%)			
1,000,000	3.600	04/07/32	900,025	1,000,000	6.547	06/20/34 ^(a)	1,019,850
Cooperatieve Rabobank UA (Netherlands)				(SOFR + 3.020%)			
1,105,000	3.750	07/21/26	1,059,398	300,000	7.399	11/13/34 ^(a)	322,336
145,000	5.250	05/24/41	146,832	(SOFR + 2.650%)			
250,000	5.750	12/01/43	252,832	400,000	6.332	03/09/44 ^(a)	422,562
485,000	5.250	08/04/45	473,729	HSBC Holdings PLC, Series ** (United Kingdom)			
				694,000	6.500	09/15/37	714,755
				ING Groep NV (Netherlands)			
				(SOFR + 1.640%)			
				260,000	3.869	03/28/26 ^(a)	255,690
				200,000	3.950	03/29/27	192,732
				490,000	4.550	10/02/28	476,430
				330,000	4.050	04/09/29	312,214

Principal Amount	Interest Rate	Maturity Date	Value
Foreign Corporate Debt – (continued)			
Banks – (continued)			
	(SOFR + 1.005%)		
\$ 800,000	1.726%	04/01/27 ^(a)	\$ 740,426
	(SOFR + 1.830%)		
500,000	4.017	03/28/28 ^(a)	479,837
	(SOFR + 1.316%)		
690,000	2.727	04/01/32 ^(a)	579,836
	(SOFR + 2.090%)		
940,000	6.114	09/11/34 ^(a)	972,907
Lloyds Banking Group PLC (United Kingdom)			
740,000	4.450	05/08/25	730,868
400,000	4.582	12/10/25	392,527
1,500,000	3.750	01/11/27	1,437,253
940,000	4.375	03/22/28	907,084
200,000	5.300	12/01/45	187,244
490,000	4.344	01/09/48	386,303
	(3M USD LIBOR + 1.205%)		
1,420,000	3.574	11/07/28 ^(a)	1,330,502
Mitsubishi UFJ Financial Group, Inc. (Japan)			
290,000	2.193	02/25/25	281,021
190,000	3.961	03/02/28	182,944
194,000	3.741	03/07/29	183,233
440,000	3.751	07/18/39	376,941
	(US 1 Year CMT T-Note + 1.080%)		
260,000	5.719	02/20/26 ^(a)	260,432
	(US 1 Year CMT T-Note + 0.830%)		
1,300,000	2.341	01/19/28 ^(a)	1,196,406
	(US 1 Year CMT T-Note + 1.950%)		
800,000	5.017	07/20/28 ^(a)	794,701
	(US 1 Year CMT T-Note + 1.900%)		
300,000	5.354	09/13/28 ^(a)	301,439
	(US 1 Year CMT T-Note + 1.380%)		
1,800,000	5.422	02/22/29 ^(a)	1,812,573
	(US 1 Year CMT T-Note + 0.950%)		
200,000	2.309	07/20/32 ^(a)	162,990
	(US 1 Year CMT T-Note + 1.100%)		
300,000	2.852	01/19/33 ^(a)	252,346
	(US 1 Year CMT T-Note + 2.125%)		
200,000	5.133	07/20/33 ^(a)	197,181
	(US 1 Year CMT T-Note + 1.630%)		
1,000,000	5.441	02/22/34 ^(a)	1,010,234
Mizuho Financial Group, Inc. (Japan)			
490,000	2.839	09/13/26	460,985
300,000	2.564	09/13/31	243,189
	(US 1 Year CMT T-Note + 0.670%)		
500,000	1.234	05/22/27 ^(a)	457,088
	(US 1 Year CMT T-Note + 1.500%)		
300,000	5.667	05/27/29 ^(a)	303,529

Principal Amount	Interest Rate	Maturity Date	Value
Foreign Corporate Debt – (continued)			
Banks – (continued)			
	(TSFR3M + 1.532%)		
\$ 800,000	4.254%	09/11/29 ^(a)	\$ 767,687
300,000	1.979	09/08/31 ^(a)	242,419
	(TSFR3M + 1.392%)		
430,000	3.153	07/16/30 ^(a)	385,761
	(US 1 Year CMT T-Note + 1.300%)		
1,000,000	5.579	05/26/35 ^(a)	1,004,612
National Australia Bank Ltd. (Australia)			
500,000	4.787	01/10/29	497,258
NatWest Group PLC (United Kingdom)			
846,000	4.800	04/05/26	835,556
	(US 1 Year CMT T-Note + 0.900%)		
870,000	1.642	06/14/27 ^(a)	795,918
	(US 1 Year CMT T-Note + 2.550%)		
355,000	3.073	05/22/28 ^(a)	328,426
	(3M USD LIBOR + 1.754%)		
345,000	4.892	05/18/29 ^(a)	336,052
	(3M USD LIBOR + 1.905%)		
470,000	5.076	01/27/30 ^(a)	460,491
	(3M USD LIBOR + 1.871%)		
370,000	4.445	05/08/30 ^(a)	350,475
	(US 5 Year CMT T-Note + 2.350%)		
420,000	3.032	11/28/35 ^(a)	347,482
Royal Bank of Canada (Canada)			
230,000	1.200	04/27/26	212,268
800,000	3.625	05/04/27	767,482
Royal Bank of Canada, GMTN (Canada)			
920,000	0.875	01/20/26	852,507
263,000	4.650	01/27/26	260,673
250,000	5.200	07/20/26	250,983
264,000	1.400	11/02/26	240,160
500,000	4.240	08/03/27	487,324
1,000,000	4.900	01/12/28	997,198
1,000,000	4.950	02/01/29	994,376
250,000	2.300	11/03/31	205,093
300,000	5.000	02/01/33	295,378
300,000	5.000	05/02/33	295,163
Royal Bank of Canada, MTN (Canada)			
230,000	1.150	06/10/25	218,565
Santander UK Group Holdings PLC (United Kingdom)			
	(SOFR + 0.989%)		
520,000	1.673	06/14/27 ^(a)	472,374
	(3M USD LIBOR + 1.400%)		
1,260,000	3.823	11/03/28 ^(a)	1,174,879
Sumitomo Mitsui Financial Group, Inc. (Japan)			
380,000	1.402	09/17/26	346,251
240,000	3.446	01/11/27	230,006
Toronto-Dominion Bank (The) (Canada)			
500,000	4.456	06/08/32	478,055
Toronto-Dominion Bank (The), MTN (Canada)			
740,000	4.693	09/15/27	731,383
UBS AG (Switzerland)			
500,000	4.500	06/26/48	461,424

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
Foreign Corporate Debt – (continued)			
Banks – (continued)			
UBS Group AG (Switzerland)			
\$ 440,000	4.550%	04/17/26	\$ 432,476
1,000,000	4.875	05/15/45	927,264
(SOFR + 3.730%)			
1,000,000	4.194	04/01/31 ^{(a)(b)}	922,599
Westpac Banking Corp. (Australia)			
40,000	2.350	02/19/25	38,908
200,000	2.850	05/13/26	190,574
190,000	1.150	06/03/26	174,827
290,000	3.350	03/08/27	277,438
130,000	5.457	11/18/27	132,444
40,000	3.400	01/25/28	37,915
211,000	2.650	01/16/30	186,881
400,000	2.150	06/03/31	331,149
186,000	4.421	07/24/39	161,638
100,000	2.963	11/16/40	68,473
550,000	3.133	11/18/41	382,868
(US 5 Year CMT T-Note + 1.350%)			
1,026,000	2.894	02/04/30 ^(a)	995,662
(US 5 Year CMT T-Note + 2.000%)			
340,000	4.110	07/24/34 ^(a)	311,221
(US 5 Year CMT T-Note + 1.750%)			
300,000	2.668	11/15/35 ^(a)	245,056
(US 5 Year CMT T-Note + 1.530%)			
450,000	3.020	11/18/36 ^(a)	366,574
Westpac Banking Corp., GMTN (Australia)			
(5 Year USD Swap + 2.236%)			
286,000	4.322	11/23/31 ^(a)	274,051
			<u>84,304,910</u>
Beverages – 0.0%			
Coca-Cola Femsa SAB de CV (Mexico)			
280,000	2.750	01/22/30	247,281
Brokerage – 0.4%			
Brookfield Finance, Inc. (Canada)			
686,000	3.900	01/25/28	657,339
120,000	4.850	03/29/29	118,448
279,000	4.350	04/15/30	263,159
237,000	4.700	09/20/47	201,988
Nomura Holdings, Inc. (Japan)			
300,000	2.172	07/14/28	261,514
300,000	2.679	07/16/30	254,476
550,000	2.608	07/14/31	453,305
780,000	2.999	01/22/32	653,898
			<u>2,864,127</u>
Consumer Cyclical – 0.0%			
Honda Motor Co. Ltd. (Japan)			
243,000	2.967	03/10/32	213,955
Toyota Motor Corp. (Japan)			
80,000	1.339	03/25/26	74,330
			<u>288,285</u>
Consumer Noncyclical – 1.6%			
Astrazeneca Finance LLC (United Kingdom)			
100,000	1.200	05/28/26	92,110

Principal Amount	Interest Rate	Maturity Date	Value
Foreign Corporate Debt – (continued)			
Consumer Noncyclical – (continued)			
Astrazeneca Finance LLC (United Kingdom) – (continued)			
\$ 400,000	4.875%	03/03/28	\$ 399,427
1,000,000	4.850	02/26/29	1,001,676
AstraZeneca PLC (United Kingdom)			
1,000,000	3.375	11/16/25	972,941
1,000,000	4.000	01/17/29	964,219
500,000	6.450	09/15/37	563,735
200,000	4.375	08/17/48	177,933
100,000	3.000	05/28/51	69,637
BAT Capital Corp. (United Kingdom)			
634,000	3.215	09/06/26	603,839
352,000	4.700	04/02/27	346,350
792,000	3.557	08/15/27	747,896
330,000	2.259	03/25/28	292,445
410,000	2.726	03/25/31	338,408
524,000	4.390	08/15/37	428,533
353,000	4.540	08/15/47	265,641
204,000	4.758	09/06/49	157,443
318,000	3.984	09/25/50	217,624
150,000	7.081	08/02/53	156,037
BAT International Finance PLC (United Kingdom)			
259,000	1.668	03/25/26	240,190
1,126,000	4.448	03/16/28	1,085,954
GlaxoSmithKline Capital, Inc. (United Kingdom)			
900,000	3.875	05/15/28	870,740
511,000	6.375	05/15/38	574,401
Novartis Capital Corp. (Switzerland)			
1,000,000	2.000	02/14/27	927,071
200,000	4.400	05/06/44	182,431
120,000	4.000	11/20/45	102,214
200,000	2.750	08/14/50	133,431
Reynolds American, Inc. (United Kingdom)			
180,000	5.700	08/15/35	172,447
324,000	5.850	08/15/45	294,859
Takeda Pharmaceutical Co. Ltd. (Japan)			
250,000	3.175	07/09/50	172,274
			<u>12,551,906</u>
Consumer Products – 0.2%			
Unilever Capital Corp. (United Kingdom)			
100,000	2.900	05/05/27	94,647
500,000	3.500	03/22/28	478,072
500,000	2.125	09/06/29	434,963
132,000	5.900	11/15/32	140,770
			<u>1,148,452</u>
Electric – 0.0%			
Emera U.S. Finance LP (Canada)			
200,000	4.750	06/15/46	162,728
Energy – 1.1%			
BP Capital Markets PLC (United Kingdom)			
191,000	3.279	09/19/27	180,783
144,000	3.723	11/28/28	136,815
(US 5 Year CMT T-Note + 4.398%)			
400,000	4.875	12/22/71 ^(a)	377,500
(US 5 Year CMT T-Note + 4.036%)			
385,000	4.375	09/22/72 ^(a)	380,669

Principal Amount	Interest Rate	Maturity Date	Value
Foreign Corporate Debt – (continued)			
Energy – (continued)			
Canadian Natural Resources Ltd. (Canada)			
\$ 409,000	3.850%	06/01/27	\$ 392,386
300,000	6.250	03/15/38	308,092
Canadian Natural Resources Ltd., GMTN (Canada)			
214,000	4.950	06/01/47	187,242
Enbridge, Inc. (Canada)			
484,000	3.125	11/15/29	437,248
400,000	2.500	08/01/33	315,637
(3M U.S. T-Bill MMY + 3.903%)			
570,000	6.250	03/01/78 ^(a)	547,200
Shell International Finance BV (Netherlands)			
279,000	3.250	05/11/25	273,098
239,000	2.875	05/10/26	229,032
130,000	2.500	09/12/26	122,864
714,000	3.875	11/13/28	690,364
654,000	2.375	11/07/29	577,837
400,000	2.750	04/06/30	356,679
328,000	4.125	05/11/35	303,601
352,000	4.375	05/11/45	310,097
306,000	4.000	05/10/46	250,764
230,000	3.750	09/12/46	182,433
282,000	3.125	11/07/49	197,540
300,000	3.000	11/26/51	201,217
TotalEnergies Capital International SA (France)			
174,000	2.829	01/10/30	156,853
231,000	2.986	06/29/41	172,247
370,000	3.461	07/12/49	275,856
500,000	3.127	05/29/50	348,181
220,000	3.386	06/29/60	153,618
TotalEnergies Capital SA (France)			
96,000	3.883	10/11/28	92,649
			8,158,502
Financial Company – 0.4%			
AerCap Ireland Capital DAC / AerCap Global Aviation Trust (Ireland)			
450,000	6.500	07/15/25	454,306
952,000	2.450	10/29/26	879,378
300,000	3.000	10/29/28	270,244
200,000	5.100	01/19/29	197,093
632,000	3.300	01/30/32	534,502
300,000	3.400	10/29/33	249,403
480,000	3.850	10/29/41	374,529
			2,959,455
Food and Beverage – 1.4%			
Anheuser-Busch Cos. LLC / Anheuser-Busch InBev Worldwide, Inc. (Belgium)			
44,000	3.650	02/01/26	42,918
1,480,000	4.700	02/01/36	1,418,135
1,866,000	4.900	02/01/46	1,748,090
Anheuser-Busch InBev Finance, Inc. (Belgium)			
866,000	4.625	02/01/44	788,097
600,000	4.900	02/01/46	556,128
Anheuser-Busch InBev Worldwide, Inc. (Belgium)			
536,000	4.000	04/13/28	520,173
628,000	4.750	01/23/29	624,162
281,000	4.900	01/23/31	282,846

Principal Amount	Interest Rate	Maturity Date	Value
Foreign Corporate Debt – (continued)			
Food and Beverage – (continued)			
Anheuser-Busch InBev Worldwide, Inc. (Belgium) – (continued)			
\$ 293,000	4.375%	04/15/38	\$ 268,408
340,000	5.450	01/23/39	346,441
100,000	4.350	06/01/40	89,795
244,000	4.950	01/15/42	233,759
58,000	4.600	04/15/48	52,171
756,000	4.439	10/06/48	663,556
632,000	5.550	01/23/49	649,300
214,000	4.750	04/15/58	193,805
832,000	5.800	01/23/59	884,418
Diageo Capital PLC (United Kingdom)			
200,000	1.375	09/29/25	188,582
700,000	2.375	10/24/29	614,302
420,000	5.625	10/05/33	437,432
			10,602,518
Forest Products & Paper – 0.1%			
Suzano Austria GmbH (Brazil)			
300,000	6.000	01/15/29	299,504
Suzano Austria GmbH, Series DM3N (Brazil)			
968,000	3.125	01/15/32	794,639
			1,094,143
Insurance – 0.2%			
AXA SA (France)			
560,000	8.600	12/15/30	663,135
Manulife Financial Corp. (Canada)			
(5 Year USD Swap + 1.647%)			
100,000	4.061	02/24/32 ^(a)	95,578
530,000	3.703	03/16/32	482,511
186,000	5.375	03/04/46	182,440
			1,423,664
Internet – 0.0%			
Alibaba Group Holding Ltd. (China)			
400,000	4.400	12/06/57	325,779
Lodging – 0.2%			
Sands China Ltd. (Macau)			
290,000	5.125	08/08/25	284,925
500,000	4.050	01/08/26	481,250
740,000	5.400	08/08/28	720,575
			1,486,750
Metals – 0.0%			
ArcelorMittal SA (Luxembourg)			
270,000	6.550	11/29/27	281,737
Mining – 0.2%			
Southern Copper Corp. (Mexico)			
941,000	7.500	07/27/35	1,079,575
206,000	6.750	04/16/40	225,106
166,000	5.250	11/08/42	156,493
206,000	5.875	04/23/45	205,898
			1,667,072

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
Foreign Corporate Debt – (continued)			
Oil Company-Integrated – 0.1%			
Ecopetrol SA (Colombia)			
\$ 1,000,000	4.625%	11/02/31	\$ 824,278
Pharmaceuticals – 0.0%			
Astrazeneca Finance LLC (United Kingdom)			
300,000	2.250	05/28/31	252,858
Technology – 0.3%			
NXP BV / NXP Funding LLC / NXP USA, Inc. (China)			
1,000,000	4.300	06/18/29	954,569
226,000	3.400	05/01/30	202,354
263,000	2.500	05/11/31	217,549
533,000	2.650	02/15/32	439,424
285,000	5.000	01/15/33	276,351
			2,090,247
Telecommunications – 0.2%			
America Movil SAB de CV (Mexico)			
200,000	4.700	07/21/32	192,450
1,000,000	6.375	03/01/35	1,088,250
100,000	6.125	03/30/40	104,908
440,000	4.375	07/16/42	380,676
			1,766,284
Wireless – 0.2%			
Vodafone Group PLC (United Kingdom)			
300,000	4.125	05/30/25	295,622
419,000	6.150	02/27/37	440,193
50,000	4.375	02/19/43	42,333
390,000	4.875	06/19/49	340,524
330,000	4.250	09/17/50	260,237
			1,378,909
Wirelines – 0.4%			
Deutsche Telekom International Finance BV (Germany)			
590,000	8.750	06/15/30	696,452
Orange SA (France)			
740,000	9.000	03/01/31	897,883
100,000	5.375	01/13/42	98,865
Telefonica Emisiones SA (Spain)			
500,000	7.045	06/20/36	552,262
500,000	4.665	03/06/38	446,758
500,000	4.895	03/06/48	432,203
			3,124,423
TOTAL FOREIGN CORPORATE DEBT			
(Cost \$145,327,736)			
			139,004,308

Shares	Dividend Rate	Value
Investment Company – 0.4%^(c)		
Goldman Sachs Financial Square Government Fund - Institutional Shares		
3,009,189	5.219%	\$ 3,009,189
(Cost \$3,009,189)		
TOTAL INVESTMENTS – 98.9%		
(Cost \$821,446,900)		
		\$ 767,399,125
OTHER ASSETS IN EXCESS OF LIABILITIES		
– 1.1%		
		8,845,889
NET ASSETS – 100.0%		
		\$ 776,245,014

The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets.

- (a) Variable rate security. Interest rate or distribution rate disclosed is that which is in effect on February 29, 2024.
- (b) Exempt from registration under Rule 144A of the Securities Act of 1933.
- (c) Represents an affiliated issuer.

Investment Abbreviations:	
CMT	—Constant Maturity Treasury Index
GMTN	—Global Medium Term Note
LIBOR	—London Interbank Offered Rate
LP	—Limited Partnership
MMY	—Money Market Yield
MTN	—Medium Term Note
PLC	—Public Limited Company
REIT	—Real Estate Investment Trust
SOFR	—Secured Overnight Financing Rate
SOFRINDX	—Secured Overnight Financing Rate Index
T-Bill	—Treasury Bill
TSFR	—Term Secured Overnight Financing Rate

Schedule of Investments

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate ^(a)	Maturity Date	Value	Principal Amount	Interest Rate ^(a)	Maturity Date	Value
U.S. Treasury Bills - 80.9%				U.S. Treasury Bills – (continued)			
U.S. Treasury Bills				U.S. Treasury Bills – (continued)			
\$ 10,000,000	5.397%	04/02/24	\$ 9,953,154	\$ 4,013,800	5.367%	04/30/24	\$ 3,978,574
3,656,000	5.404	04/02/24	3,638,873	133,000	5.368	05/02/24	131,794
4,447,000	5.348	04/04/24	4,424,887	966,100	5.369	05/02/24	957,339
350,000	5.350	04/04/24	348,260	238,000	5.374	05/02/24	235,842
125,000	5.353	04/04/24	124,378	35,000	5.378	05/02/24	34,683
300,000	5.356	04/04/24	298,508	35,106,700	5.525	05/02/24	34,788,346
1,950,000	5.359	04/04/24	1,940,304	143,500	5.369	05/07/24	142,099
383,000	5.372	04/04/24	381,096	3,678,700	5.382	05/09/24	3,641,788
4,732,000	5.378	04/04/24	4,708,470	3,396,000	5.383	05/09/24	3,361,925
850,000	5.382	04/04/24	845,773	32,000	5.340	05/14/24	31,656
475,000	5.387	04/04/24	472,638	76,000	5.349	05/14/24	75,184
16,109,900	5.389	04/04/24	16,029,793	312,000	5.365	05/14/24	308,649
125,000	5.391	04/04/24	124,378	308,000	5.366	05/14/24	304,692
5,624,700	5.393	04/04/24	5,596,731	23,180,700	5.368	05/14/24	22,931,714
106,864,900	5.394	04/04/24	106,333,509	307,900	5.388	05/16/24	304,507
14,507,400	5.406	04/09/24	14,424,708	676,000	5.299	05/23/24	667,848
7,523,500	5.421	04/09/24	7,480,616	416,000	5.301	05/23/24	410,983
1,882,400	5.558	04/11/24	1,871,131	5,044,000	5.307	05/23/24	4,983,170
266,000	5.381	04/16/24	264,209	264,940,700	5.311	05/23/24	261,745,571
476,000	5.387	04/16/24	472,794	624,000	5.319	05/23/24	616,475
390,000	5.391	04/16/24	387,373	416,000	5.327	05/23/24	410,983
39,689,600	5.394	04/16/24	39,422,303	728,000	5.331	05/23/24	719,220
36,160,700	5.399	04/16/24	35,917,169	4,004,000	5.338	05/23/24	3,955,713
358,471,000	5.401	04/16/24	356,056,807	260,000	5.339	05/23/24	256,864
110,000	5.386	04/18/24	109,227	208,000	5.347	05/23/24	205,492
122,258,200	5.523	04/18/24	121,399,233	4,056,000	5.349	05/23/24	4,007,085
136,000	5.329	04/23/24	134,945	364,000	5.356	05/23/24	359,610
272,000	5.340	04/23/24	269,890	988,000	5.364	05/23/24	976,085
408,000	5.344	04/23/24	404,835	1,768,000	5.370	05/23/24	1,746,678
2,618,000	5.346	04/23/24	2,597,690	9,646,000	5.385	05/23/24	9,529,671
170,000	5.347	04/23/24	168,681	265,000	5.399	05/23/24	261,804
442,000	5.348	04/23/24	438,571	184,000	5.342	05/28/24	181,654
272,000	5.352	04/23/24	269,890	250,502,200	5.348	05/28/24	247,308,217
3,128,000	5.353	04/23/24	3,103,734	322,000	5.360	05/28/24	317,894
238,000	5.357	04/23/24	236,154	893,000	5.368	05/28/24	881,614
3,298,000	5.362	04/23/24	3,272,415	1,598,000	5.369	05/28/24	1,577,625
102,000	5.363	04/23/24	101,209	8,554,000	5.370	05/28/24	8,444,934
1,156,000	5.367	04/23/24	1,147,032	235,000	5.378	05/28/24	232,004
6,370,000	5.372	04/23/24	6,320,583	319,719,700	5.401	05/30/24	315,559,677
68,000	5.374	04/23/24	67,472	166,524,000	5.359	06/04/24	164,234,552
748,000	5.375	04/23/24	742,197	570,000	5.367	06/04/24	562,163
173,384,300	5.383	04/23/24	172,039,231	150,000	5.378	06/04/24	147,938
175,000	5.395	04/23/24	173,642	1,020,000	5.379	06/04/24	1,005,977
272,433,500	5.413	04/23/24	270,320,034	5,920,800	5.378	06/06/24	5,837,819
152,000	5.336	04/25/24	150,777	5,044,000	5.224	06/20/24	4,963,349
1,326,000	5.343	04/25/24	1,315,331	208,000	5.227	06/20/24	204,674
168,000	5.346	04/25/24	166,648	364,000	5.234	06/20/24	358,180
96,000	5.348	04/25/24	95,228	676,000	5.238	06/20/24	665,191
96,000	5.351	04/25/24	95,228	416,000	5.241	06/20/24	409,348
1,164,000	5.352	04/25/24	1,154,634	416,000	5.243	06/20/24	409,348
149,098,700	5.358	04/25/24	147,899,018	624,000	5.245	06/20/24	614,023
144,000	5.360	04/25/24	142,841	728,000	5.247	06/20/24	716,360
897,000	5.362	04/25/24	889,783	156,000	5.248	06/20/24	153,506
266,000	5.364	04/25/24	263,860	104,000	5.249	06/20/24	102,337
60,000	5.365	04/25/24	59,517	265,191,600	5.256	06/20/24	260,951,300
936,000	5.370	04/25/24	928,469	4,004,000	5.266	06/20/24	3,939,978
195,000	5.371	04/25/24	193,431	4,316,000	5.271	06/20/24	4,246,989
7,098,000	5.383	04/25/24	7,040,888	9,646,000	5.299	06/20/24	9,491,765
55,500,800	5.549	04/25/24	55,054,228	159,000	5.322	06/20/24	156,458

The accompanying notes are an integral part of these financial statements.

Principal Amount	Interest Rate ^(a)	Maturity Date	Value	Principal Amount	Interest Rate ^(a)	Maturity Date	Value
U.S. Treasury Notes – (continued)				U.S. Treasury Notes – (continued)			
U.S. Treasury Notes – (continued)				U.S. Treasury Notes – (continued)			
\$ 312,000	5.452%	05/15/24	\$ 308,795	\$ 68,000	5.166%	08/15/24	\$ 66,506
120,000	5.466	05/15/24	118,767	136,000	5.167	08/15/24	133,012
240,000	5.484	05/15/24	237,534	51,000	5.168	08/15/24	49,879
96,000	5.496	05/15/24	95,014	182,000	5.216	08/15/24	178,001
112,684,800	5.503	05/15/24	111,527,139	595,000	5.226	08/15/24	581,926
72,000	5.511	05/15/24	71,260	47,981,700	5.236	08/15/24	46,927,414
240,000	5.514	05/15/24	237,534	4,732,000	5.237	08/15/24	4,628,025
96,000	5.518	05/15/24	95,014	494,000	5.252	08/15/24	483,146
72,000	5.525	05/15/24	71,260	48,000	5.259	08/15/24	46,945
480,000	5.530	05/15/24	475,069	714,000	5.278	08/15/24	698,312
432,000	5.537	05/15/24	427,562	130,000	5.287	08/15/24	127,144
7,561,100	5.515	06/15/24	7,450,342	884,000	5.309	08/15/24	864,576
168,000	5.134	07/15/24	164,965	64,000	5.351	08/15/24	62,594
441,000	5.141	07/15/24	433,033	624,000	5.360	08/15/24	610,289
198,000	5.147	07/15/24	194,423	176,000	5.367	08/15/24	172,133
2,037,000	5.159	07/15/24	2,000,199	80,000	5.405	08/15/24	78,242
147,000	5.162	07/15/24	144,344	104,000	5.435	08/15/24	101,715
168,000	5.165	07/15/24	164,965	80,000	5.450	08/15/24	78,242
273,000	5.166	07/15/24	268,068	368,000	5.459	08/15/24	359,914
1,638,000	5.171	07/15/24	1,608,407	144,000	5.464	08/15/24	140,836
294,000	5.172	07/15/24	288,688	32,000	5.465	08/15/24	31,297
168,000	5.179	07/15/24	164,965	32,000	5.483	08/15/24	31,297
105,000	5.184	07/15/24	103,103	24,000	5.506	08/15/24	23,473
294,000	5.191	07/15/24	288,688	29,575,700	5.514	08/15/24	28,925,843
1,617,000	5.211	07/15/24	1,587,787	160,000	5.525	08/15/24	156,484
735,000	5.228	07/15/24	721,721	1,746,000	5.102	08/31/24	1,716,741
84,000	5.237	07/15/24	82,482	115,000	5.103	08/31/24	113,073
882,000	5.240	07/15/24	866,065	144,000	5.106	08/31/24	141,587
43,395,400	5.260	07/15/24	42,611,401	36,000	5.109	08/31/24	35,397
78,000	5.266	07/15/24	76,591	234,000	5.116	08/31/24	230,079
3,822,000	5.272	07/15/24	3,752,950	54,000	5.121	08/31/24	53,095
19,283,700	5.305	07/15/24	18,935,313	198,000	5.148	08/31/24	194,682
147,000	5.316	07/15/24	144,344	216,000	5.153	08/31/24	212,380
105,000	5.327	07/15/24	103,103	378,000	5.157	08/31/24	371,666
399,000	5.332	07/15/24	391,792	72,000	5.166	08/31/24	70,793
714,000	5.347	07/15/24	701,101	1,386,000	5.167	08/31/24	1,362,774
80,000	5.364	07/15/24	78,555	252,000	5.172	08/31/24	247,777
780,000	5.377	07/15/24	765,908	1,404,000	5.176	08/31/24	1,380,472
220,000	5.385	07/15/24	216,025	144,000	5.182	08/31/24	141,587
100,000	5.402	07/15/24	98,193	90,000	5.187	08/31/24	88,492
130,000	5.411	07/15/24	127,651	72,000	5.199	08/31/24	70,793
414,000	5.432	07/15/24	406,521	407,400	5.221	08/31/24	400,573
40,000	5.465	07/15/24	39,277	630,000	5.240	08/31/24	619,443
28,683,400	5.481	07/15/24	28,165,194	78,000	5.259	08/31/24	76,693
24,000	5.490	07/15/24	23,566	26,211,500	5.269	08/31/24	25,772,253
10,000,000	5.501	07/15/24	9,819,336	126,000	5.273	08/31/24	123,889
2,522,000	5.094	08/15/24	2,466,585	26,208,800	5.298	08/31/24	25,769,598
2,028,000	5.106	08/15/24	1,983,439	756,000	5.301	08/31/24	743,331
338,000	5.113	08/15/24	330,573	36,051,000	5.398	08/31/24	35,446,864
49,907,000	5.119	08/15/24	48,810,410	1,221,200	5.534	08/31/24	1,208,940
364,000	5.121	08/15/24	356,002	2,619,000	4.957	09/30/24	2,563,295
208,000	5.123	08/15/24	203,430	338,000	4.963	09/30/24	330,811
312,000	5.126	08/15/24	305,145	312,000	4.979	09/30/24	305,364
105,000	5.130	08/15/24	102,693	216,000	4.983	09/30/24	211,406
2,002,000	5.132	08/15/24	1,958,011	81,000	4.987	09/30/24	79,277
130,000	5.144	08/15/24	127,144	170,000	4.990	09/30/24	166,384
34,000	5.147	08/15/24	33,253	81,000	4.991	09/30/24	79,277
51,000	5.153	08/15/24	49,879	135,000	4.993	09/30/24	132,129
357,000	5.164	08/15/24	349,156	2,322,000	5.017	09/30/24	2,272,612

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate ^(a)	Maturity Date	Value	Principal Amount	Interest Rate ^(a)	Maturity Date	Value
U.S. Treasury Notes – (continued)				U.S. Treasury Notes – (continued)			
U.S. Treasury Notes – (continued)				U.S. Treasury Notes – (continued)			
\$ 54,000	5.023%	09/30/24	\$ 52,851	\$ 75,000	5.204%	11/15/24	\$ 73,490
2,079,000	5.024	09/30/24	2,034,781	4,743,100	5.225	11/15/24	4,599,417
378,000	5.026	09/30/24	369,960	582,000	4.850	11/30/24	569,007
216,000	5.041	09/30/24	211,406	18,000	4.872	11/30/24	17,598
108,000	5.045	09/30/24	105,703	35,000	4.883	11/30/24	34,219
567,000	5.070	09/30/24	554,940	12,000	4.901	11/30/24	11,732
108,000	5.082	09/30/24	105,703	48,000	4.905	11/30/24	46,928
5,278,000	5.107	09/30/24	5,165,739	30,000	4.921	11/30/24	29,330
13,000,000	5.116	09/30/24	12,723,496	18,000	4.927	11/30/24	17,598
189,000	5.152	09/30/24	184,980	60,000	4.941	11/30/24	58,661
49,141,100	5.176	09/30/24	48,095,892	714,800	4.947	11/30/24	695,898
54,000	5.177	09/30/24	52,851	48,000	4.949	11/30/24	46,928
945,000	5.181	09/30/24	924,900	84,000	4.953	11/30/24	82,125
49,148,200	5.202	09/30/24	48,102,841	1,299,600	4.961	11/30/24	1,264,699
551,000	5.208	09/30/24	539,281	486,000	4.963	11/30/24	475,150
1,134,000	5.216	09/30/24	1,109,880	48,000	4.965	11/30/24	46,928
33,717,200	5.230	09/30/24	33,000,051	468,000	4.970	11/30/24	457,552
986,000	5.251	09/30/24	965,028	126,000	5.003	11/30/24	123,187
145,000	5.272	09/30/24	141,916	210,000	5.120	11/30/24	205,312
1,455,000	4.859	11/15/24	1,425,701	28,114,900	5.130	11/30/24	27,487,257
56,000	4.892	11/15/24	54,304	114,000	5.156	11/30/24	111,455
21,000	4.894	11/15/24	20,364	252,000	5.160	11/30/24	246,374
120,000	4.899	11/15/24	117,584	204,000	5.178	11/30/24	199,446
84,000	4.918	11/15/24	81,455	30,000	5.197	11/30/24	29,330
171,000	4.925	11/15/24	166,277	1,067,000	4.793	12/15/24	1,033,031
75,000	4.932	11/15/24	73,490	88,000	4.813	12/15/24	85,198
30,000	4.933	11/15/24	29,396	40,000	4.833	12/15/24	38,727
120,000	4.934	11/15/24	117,584	22,689,700	4.844	12/15/24	21,967,352
95,000	4.937	11/15/24	93,087	30,000	4.856	12/15/24	29,045
180,000	4.938	11/15/24	176,375	20,000	4.865	12/15/24	19,363
40,000	4.939	11/15/24	38,788	29,526,000	4.877	12/15/24	28,586,012
210,000	4.941	11/15/24	205,771	30,000	4.878	12/15/24	29,045
251,000	4.942	11/15/24	245,377	130,000	4.880	12/15/24	125,861
1,184,000	4.945	11/15/24	1,160,016	120,000	4.888	12/15/24	116,180
98,000	4.949	11/15/24	95,031	80,000	4.894	12/15/24	77,453
1,155,000	4.950	11/15/24	1,131,742	88,000	4.897	12/15/24	85,198
60,000	4.951	11/15/24	58,792	154,000	4.904	12/15/24	149,097
546,000	4.953	11/15/24	529,460	55,000	4.916	12/15/24	53,249
560,000	4.959	11/15/24	543,036	858,000	4.922	12/15/24	830,685
45,000	4.961	11/15/24	44,094	847,000	4.938	12/15/24	820,035
56,000	4.970	11/15/24	54,304	140,000	4.995	12/15/24	135,543
28,000	4.984	11/15/24	27,152	2,002,000	5.018	12/15/24	1,938,264
120,000	4.990	11/15/24	117,584	190,000	5.093	12/15/24	183,951
60,000	5.004	11/15/24	58,792	340,000	5.133	12/15/24	329,176
147,000	5.006	11/15/24	142,547	50,000	5.154	12/15/24	48,408
315,000	5.007	11/15/24	308,657	156,000	4.824	12/31/24	154,909
105,000	5.028	11/15/24	102,886	219,819,000	4.829	12/31/24	218,281,984
2,730,000	5.050	11/15/24	2,675,027	5,938,000	4.923	12/31/24	5,896,480
525,000	5.117	11/15/24	514,428				<u>1,087,106,875</u>
245,000	5.119	11/15/24	237,578				
42,000	5.129	11/15/24	40,728				
74,553,900	5.135	11/15/24	73,052,629				
133,000	5.144	11/15/24	128,971				
285,000	5.150	11/15/24	279,261				
238,000	5.166	11/15/24	230,790				
510,000	5.171	11/15/24	499,730				
294,000	5.174	11/15/24	285,094				
35,000	5.193	11/15/24	33,940				
29,481,900	5.199	11/15/24	28,588,806				
				TOTAL U.S. TREASURY NOTES			
				(Cost \$1,087,718,823)			
				1,087,106,875			
				TOTAL INVESTMENTS - 99.9%			
				(Cost \$5,706,157,960)			
				\$ 5,705,203,161			
				OTHER ASSETS IN EXCESS			
				OF LIABILITIES - 0.1%			
				4,971,267			
				NET ASSETS - 100.0%			
				\$ 5,710,174,428			

The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets.

- (a) Interest rates represent either the stated coupon rate, annualized yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate, which is based upon current interest rate indices.
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Schedule of Investments

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
U.S. Treasury Notes – 30.6%			
U.S. Treasury Notes			
\$ 5,005,000	2.500% ^(a)	01/31/25	\$ 4,890,348
17,047,000	2.000 ^(a)	02/15/25	16,555,424
49,120,000	0.250 ^(a)	10/31/25	45,617,155
31,203,000	1.625 ^(a)	05/15/26	29,290,834
21,071,000	1.625 ^(a)	09/30/26	19,625,413
7,500,000	1.500 ^(a)	01/31/27	6,904,724
3,993,000	2.875 ^(a)	04/30/29	3,736,480
3,831,000	2.750 ^(a)	05/31/29	3,558,554
2,000,000	1.125 ^(a)	02/15/31	1,630,892
TOTAL U.S. TREASURY NOTES			
(Cost \$133,087,280)			131,809,824

Mortgage-Backed Securities – 27.3%			
Federal Home Loan Mortgage Corporation			
1,581,642	2.000	04/01/36	1,405,505
2,221,723	2.000	09/01/36	1,969,631
260,743	4.500	07/01/48	249,405
224,113	2.500	11/01/50	186,975
9,236,464	2.000	03/01/51	7,298,575
2,771,175	2.000	05/01/51	2,184,674
2,624,510	2.500	05/01/51	2,178,724
10,944,687	2.500	08/01/51	9,153,627
2,594,370	3.000	05/01/52	2,224,437
976,394	3.500	05/01/52	869,135
195,171	4.500	05/01/52	184,977
3,625,957	3.000	08/01/52	3,148,775
1,289,347	4.000	08/01/52	1,188,368
Federal National Mortgage Association			
442,000	1.750	07/02/24	436,801
100,000	0.375	08/25/25	93,737
3,826,182	2.000	08/01/36	3,384,852
4,000,000	1.500	TBA-15yr ^(b)	3,450,000
3,000,000	2.500	TBA-15yr ^(b)	2,719,922
2,000,000	3.000	TBA-15yr ^(b)	1,853,281
2,456,851	3.500	07/01/45	2,233,403
63,482	4.500	06/01/48	60,722
329,386	4.500	07/01/48	315,068
24,191	5.000	12/01/48	24,107
43,637	4.500	01/01/49	41,725
35,841	4.500	08/01/49	34,672
551,151	4.500	08/01/49	529,612
193,241	5.000	12/01/49	190,315
25,858	4.500	01/01/50	24,918
107,667	4.500	03/01/50	103,089
107,441	5.000	04/01/50	107,791
1,491,978	2.500	06/01/50	1,245,558
48,715	4.500	10/01/50	46,929
80,172	4.500	10/01/50	76,511
1,929,411	2.500	11/01/50	1,607,844
1,912,297	2.500	01/01/51	1,583,255
95,411	2.500	02/01/51	79,888
520,243	2.500	03/01/51	435,550
916,096	2.000	04/01/51	722,182
4,009,684	2.000	05/01/51	3,161,020
645,848	2.500	09/01/51	536,355
2,563,275	2.500	10/01/51	2,146,084
1,176,461	2.500	11/01/51	984,306

Principal Amount	Interest Rate	Maturity Date	Value
Mortgage-Backed Securities – (continued)			
Federal National Mortgage Association – (continued)			
\$ 1,511,732	2.500%	11/01/51	\$ 1,265,615
2,439,223	4.500	10/01/52	2,311,731
787,531	5.000	10/01/52	764,889
946,211	5.000	11/01/52	918,423
1,279,271	3.500	12/01/52	1,143,852
1,291,976	4.000	12/01/52	1,191,718
2,000,000	1.500	TBA-30yr ^(b)	1,494,688
1,000,000	2.000	TBA-30yr ^(b)	786,250
4,000,000	3.000	TBA-30yr ^(b)	3,422,500
5,000,000	3.500	TBA-30yr ^(b)	4,448,437
6,000,000	4.000	TBA-30yr ^(b)	5,522,344
5,000,000	5.500	TBA-30yr ^(b)	4,946,484
2,000,000	6.000	TBA-30yr ^(b)	2,008,906
Government National Mortgage Association			
50,135	5.000	12/20/48	49,814
27,140	5.000	05/20/49	26,912
274,315	3.000	09/20/49	243,590
100,118	4.500	03/20/50	95,708
54,798	5.000	05/20/50	54,741
209,112	4.000	09/20/50	198,012
3,116,508	2.000	11/20/50	2,543,631
730,826	3.000	07/20/51	642,619
3,342,492	2.000	09/20/51	2,725,271
5,615,836	2.500	09/20/51	4,760,721
2,246,854	4.500	10/20/52	2,147,863
1,730,552	4.000	05/20/53	1,612,507
5,000,000	3.000	TBA-30yr ^(b)	4,385,937
6,000,000	3.500	TBA-30yr ^(b)	5,428,594
1,000,000	5.000	TBA-30yr ^(b)	977,109
1,000,000	5.500	TBA-30yr ^(b)	993,594
TOTAL MORTGAGE-BACKED SECURITIES			
(Cost \$118,800,149)			117,584,765

Corporate Obligations – 21.3%			
Aerospace & Defense – 0.5%			
Boeing Co. (The)			
195,000	4.875	05/01/25	193,234
326,000	3.625	02/01/31	292,975
300,000	5.805	05/01/50	290,544
General Dynamics Corp.			
215,000	3.625	04/01/30	200,749
Hexcel Corp.			
40,000	4.200	02/15/27	38,260
Lockheed Martin Corp.			
335,000	5.250	01/15/33	341,974
200,000	5.700	11/15/54	211,931
RTX Corp.			
400,000	6.100	03/15/34	422,414
200,000	6.400	03/15/54	222,637
Textron, Inc.			
80,000	3.000	06/01/30	70,072
			<hr/>
			2,284,790
Banks – 3.7%			
American Express Co.			
400,000	3.950	08/01/25	393,100

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Banks – (continued)			
Bank of America Corp.			
	(SOFR + 0.960%)		
\$ 126,000	1.734%	07/22/27 ^(c)	\$ 115,621
(3M U.S. T-Bill MMY + 1.302%)			
200,000	3.419	12/20/28 ^(c)	187,277
(SOFR + 1.630%)			
500,000	5.202	04/25/29 ^(c)	498,372
(SOFR + 2.150%)			
180,000	2.592	04/29/31 ^(c)	154,079
(SOFR + 1.650%)			
500,000	5.468	01/23/35 ^(c)	500,014
(US 5 Year CMT T-Note + 1.200%)			
84,000	2.482	09/21/36 ^(c)	66,662
(3M U.S. T-Bill MMY+ 2.076%)			
204,000	4.244	04/24/38 ^(c)	180,703
100,000	7.750	05/14/38	120,988
Bank of America Corp., MTN			
100,000	3.875	08/01/25	98,214
75,000	3.248	10/21/27	70,522
(SOFR + 1.010%)			
42,000	1.197	10/24/26 ^(c)	39,154
(3M U.S. T-Bill MMY + 1.322%)			
80,000	3.559	04/23/27 ^(c)	76,653
(SOFR + 2.040%)			
262,000	4.948	07/22/28 ^(c)	259,270
(3M U.S. T-Bill MMY + 1.472%)			
300,000	3.974	02/07/30 ^(c)	282,990
(3M U.S. T-Bill MMY + 1.252%)			
200,000	2.496	02/13/31 ^(c)	170,698
(SOFR + 1.530%)			
40,000	1.898	07/23/31 ^(c)	32,498
(SOFR + 1.930%)			
176,000	2.676	06/19/41 ^(c)	122,678
(3M U.S. T-Bill MMY + 3.412%)			
154,000	4.083	03/20/51 ^(c)	124,038
(SOFR + 1.880%)			
60,000	2.831	10/24/51 ^(c)	38,627
Bank of America Corp., Series L			
67,000	4.183	11/25/27	64,643
73,000	4.750	04/21/45	66,642
Bank of America Corp., Series N			
(SOFR + 1.650%)			
42,000	3.483	03/13/52 ^(c)	31,059
Bank of New York Mellon Corp. (The), MTN			
300,000	2.800	05/04/26	286,399
250,000	3.400	01/29/28	236,490
180,000	1.800	07/28/31	145,553
Capital One Financial Corp.			
(SOFR + 1.290%)			
108,000	2.636	03/03/26 ^(c)	104,618

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Banks – (continued)			
(SOFR + 2.600%)			
\$ 349,000	5.817%	02/01/34 ^(c)	\$ 346,185
Citizens Bank NA			
250,000	2.250	04/28/25	239,825
400,000	3.750	02/18/26	385,309
Citizens Financial Group, Inc.			
255,000	2.850	07/27/26	238,148
Fifth Third Bancorp			
108,000	2.550	05/05/27	99,605
300,000	3.950	03/14/28	284,392
40,000	8.250	03/01/38	47,338
JPMorgan Chase & Co.			
(3M U.S. T-Bill MMY + 1.585%)			
141,000	2.005	03/13/26 ^(c)	135,995
40,000	7.625	10/15/26	42,522
255,000	8.000	04/29/27	277,894
80,000	4.250	10/01/27	78,529
15,000	5.400	01/06/42	15,123
40,000	4.850	02/01/44	37,634
(SOFR + 0.800%)			
42,000	1.045	11/19/26 ^(c)	39,054
(3M U.S. T-Bill MMY + 1.599%)			
400,000	3.782	02/01/28 ^(c)	384,892
(3M U.S. T-Bill MMY + 1.642%)			
50,000	3.540	05/01/28 ^(c)	47,548
40,000	3.964	11/15/48 ^(c)	32,254
(SOFR + 1.990%)			
894,000	4.851	07/25/28 ^(c)	886,556
(3M U.S. T-Bill MMY + 1.592%)			
40,000	4.452	12/05/29 ^(c)	38,548
(3M U.S. T-Bill MMY + 1.510%)			
190,000	2.739	10/15/30 ^(c)	166,937
(3M U.S. T-Bill MMY + 3.790%)			
342,000	4.493	03/24/31 ^(c)	327,450
(3M U.S. T-Bill MMY + 1.105%)			
25,000	1.764	11/19/31 ^(c)	20,070
(SOFR + 1.180%)			
300,000	2.545	11/08/32 ^(c)	247,417
(3M U.S. T-Bill MMY + 1.622%)			
152,000	3.882	07/24/38 ^(c)	129,517
(SOFR + 2.440%)			
660,000	3.109	04/22/51 ^(c)	455,282
Morgan Stanley			
(SOFR + 0.879%)			
50,000	1.593	05/04/27 ^(c)	46,181
(SOFR + 1.360%)			
116,000	2.484	09/16/36 ^(c)	91,205
244,000	4.375	01/22/47	210,946
Morgan Stanley, GMTN			
1,000,000	3.875	01/27/26	974,212

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)				Corporate Obligations – (continued)			
Banks – (continued)				Basic Industry – (continued)			
Morgan Stanley, MTN				LYB International Finance III LLC – (continued)			
(SOFR + 1.870%)				\$ 323,000	3.625%	04/01/51	\$ 229,274
\$ 940,000	5.250%	04/21/34 ^(e)	\$ 924,433	Sherwin-Williams Co. (The)			
PNC Financial Services Group, Inc. (The)				200,000 3.450 06/01/27 190,407			
(SOFR + 1.730%)				Westlake Corp.			
299,000	6.615	10/20/27 ^(e)	307,627	425,000	3.125	08/15/51	266,997
(SOFR + 2.284%)				<u>1,136,166</u>			
200,000	6.875	10/20/34 ^(e)	217,982	Brokerage – 0.3%			
Synchrony Financial				Affiliated Managers Group, Inc.			
150,000 3.950 12/01/27 139,019				130,000 3.300 06/15/30 114,119			
100,000 2.875 10/28/31 78,265				Cboe Global Markets, Inc.			
Truist Financial Corp., MTN				110,000 3.650 01/12/27 106,606			
(SOFR + 1.620%)				CME Group, Inc.			
400,000	5.435	01/24/30 ^(e)	394,873	125,000 3.000 03/15/25 122,210			
(SOFR + 1.922%)				Intercontinental Exchange, Inc.			
200,000	5.711	01/24/35 ^(e)	199,107	100,000 3.100 09/15/27 93,867			
U.S. Bancorp, MTN				185,000 2.100 06/15/30 155,348			
80,000 3.900 04/26/28 76,562				308,000 4.600 03/15/33 294,666			
80,000 3.000 07/30/29 71,031				78,000 3.000 06/15/50 52,482			
40,000 1.375 07/22/30 31,578				Jefferies Financial Group, Inc.			
U.S. Bancorp, Series V				40,000 4.850 01/15/27 39,749			
300,000 2.375 07/22/26 281,467				40,000 4.150 01/23/30 37,255			
U.S. Bancorp, Series X				84,000 6.250 01/15/36 86,418			
150,000 3.150 04/27/27 141,132				20,000 6.500 01/20/43 <u>20,810</u>			
Wells Fargo & Co.				<u>1,123,530</u>			
286,000 3.000 04/22/26 272,264				Capital Goods – 0.6%			
400,000 3.000 10/23/26 378,276				Carrier Global Corp.			
128,000 5.606 01/15/44 124,990				100,000 3.577 04/05/50 73,684			
60,000 3.900 05/01/45 48,027				Caterpillar Financial Services Corp., MTN			
(SOFR + 2.000%)				110,000 3.400 05/13/25 107,720			
255,000	2.188	04/30/26 ^(e)	244,416	Caterpillar, Inc.			
Wells Fargo & Co., MTN				50,000 3.803 08/15/42 41,833			
(3M U.S. T-Bill MMY +				114,000 3.250 04/09/50 84,495			
1.572%)				CNH Industrial Capital LLC			
50,000	3.584	05/22/28 ^(e)	47,392	50,000 1.450 07/15/26 45,788			
25,000	4.150	01/24/29	24,003	Cummins, Inc.			
290,000	4.750	12/07/46	252,561	53,000 2.600 09/01/50 33,279			
(3M U.S. T-Bill MMY +				Deere & Co.			
1.262%)				25,000 3.900 06/09/42 21,420			
400,000	2.572	02/11/31 ^(e)	342,359	40,000 2.875 09/07/49 27,879			
(3M U.S. T-Bill MMY +				25,000 3.750 04/15/50 20,504			
4.032%)				Flowerserve Corp.			
340,000	4.478	04/04/31 ^(e)	323,406	140,000 3.500 10/01/30 123,283			
Wells Fargo Bank NA				Honeywell International, Inc.			
300,000	6.600	01/15/38	<u>323,275</u>	100,000 2.700 08/15/29 90,102			
				188,000 1.950 06/01/30 159,033			
16,038,175				Illinois Tool Works, Inc.			
				115,000 3.900 09/01/42 97,775			
				John Deere Capital Corp., MTN			
Basic Industry – 0.3%				126,000 4.800 01/09/26 125,738			
Celanese U.S. Holdings LLC				300,000 4.750 01/20/28 299,490			
126,000 6.700 11/15/33 132,519				35,000 2.800 07/18/29 31,845			
CF Industries, Inc.				80,000 2.450 01/09/30 70,388			
100,000 5.150 03/15/34 97,062				Otis Worldwide Corp.			
100,000 5.375 03/15/44 93,904				60,000 2.293 04/05/27 55,367			
Dow Chemical Co. (The)				Republic Services, Inc.			
60,000 3.600 11/15/50 43,796				150,000 2.375 03/15/33 120,364			
Linde, Inc.							
61,000 1.100 08/10/30 48,881							
LYB International Finance III LLC							
40,000 2.250 10/01/30 33,326							

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Capital Goods – (continued)			
Trane Technologies Financing Ltd.			
\$ 50,000	3.800%	03/21/29	\$ 47,305
Waste Management, Inc.			
50,000	0.750	11/15/25	46,460
100,000	3.150	11/15/27	94,006
50,000	2.500	11/15/50	31,004
Westinghouse Air Brake Technologies Corp.			
75,000	3.450	11/15/26	71,402
117,000	4.700	09/15/28	114,367
WW Grainger, Inc.			
60,000	4.600	06/15/45	54,628
100,000	3.750	05/15/46	80,424
Xylem, Inc.			
15,000	3.250	11/01/26	14,328
500,000	1.950	01/30/28	446,251
			2,630,162
Communications – 0.9%			
Charter Communications Operating LLC / Charter Communications Operating Capital			
74,000	4.908	07/23/25	73,005
82,000	3.750	02/15/28	75,649
82,000	4.200	03/15/28	77,076
90,000	5.050	03/30/29	86,219
40,000	2.800	04/01/31	32,289
72,000	6.384	10/23/35	69,599
66,000	5.375	04/01/38	56,564
85,000	6.484	10/23/45	77,808
60,000	5.750	04/01/48	49,938
40,000	5.125	07/01/49	30,277
40,000	6.834	10/23/55	38,222
85,000	3.850	04/01/61	49,331
60,000	4.400	12/01/61	38,504
Comcast Corp.			
500,000	3.950	10/15/25	491,606
400,000	4.550	01/15/29	393,770
442,000	4.250	01/15/33	414,669
126,000	2.887	11/01/51	80,292
110,000	5.350	05/15/53	107,009
300,000	2.937	11/01/56	185,978
Meta Platforms, Inc.			
200,000	5.600	05/15/53	207,739
Time Warner Cable Enterprises LLC			
94,000	8.375	07/15/33	104,393
Time Warner Cable LLC			
57,000	6.750	06/15/39	53,757
15,000	5.875	11/15/40	12,925
57,000	5.500	09/01/41	46,946
TWDC Enterprises 18 Corp.			
15,000	4.375	08/16/41	13,259
TWDC Enterprises 18 Corp., GMTN			
15,000	4.125	06/01/44	12,825
TWDC Enterprises 18 Corp., MTN			
250,000	2.950	06/15/27	236,481
Walt Disney Co. (The)			
100,000	3.700	10/15/25	97,753
226,000	2.200	01/13/28	206,239
80,000	2.000	09/01/29	68,993
80,000	3.800	03/22/30	75,507

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Communications – (continued)			
Walt Disney Co. (The) – (continued)			
\$ 90,000	3.500%	05/13/40	\$ 72,359
15,000	4.750	09/15/44	13,787
50,000	3.600	01/13/51	37,960
			3,688,728
Consumer Cyclical – 2.0%			
Amazon.com, Inc.			
152,000	3.300	04/13/27	145,879
250,000	3.150	08/22/27	237,585
42,000	2.100	05/12/31	35,304
80,000	4.050	08/22/47	68,688
15,000	2.500	06/03/50	9,467
200,000	3.950	04/13/52	165,937
75,000	4.250	08/22/57	64,734
50,000	2.700	06/03/60	30,916
American Honda Finance Corp., GMTN			
160,000	5.125	07/07/28	161,311
Best Buy Co., Inc.			
190,000	4.450	10/01/28	185,787
Booking Holdings, Inc.			
84,000	4.625	04/13/30	82,500
Costco Wholesale Corp.			
40,000	3.000	05/18/27	38,083
116,000	1.750	04/20/32	92,765
DR Horton, Inc.			
90,000	2.600	10/15/25	86,063
100,000	1.400	10/15/27	88,140
eBay, Inc.			
84,000	6.300	11/22/32	89,137
Expedia Group, Inc.			
250,000	3.250	02/15/30	223,058
Ford Motor Credit Co. LLC			
310,000	6.798	11/07/28	321,977
250,000	7.122	11/07/33	267,275
General Motors Co.			
110,000	5.600	10/15/32	109,472
108,000	5.950	04/01/49	103,606
General Motors Financial Co., Inc.			
500,000	6.050	10/10/25	503,596
Home Depot, Inc. (The)			
250,000	2.800	09/14/27	234,202
300,000	4.500	09/15/32	293,247
63,000	3.125	12/15/49	44,104
300,000	3.625	04/15/52	227,268
Las Vegas Sands Corp.			
125,000	3.900	08/08/29	113,510
Lennar Corp.			
152,000	4.750	11/29/27	149,520
Lowe's Cos., Inc.			
92,000	2.625	04/01/31	78,371
340,000	5.150	07/01/33	338,028
200,000	5.625	04/15/53	198,415
100,000	4.450	04/01/62	79,836
Marriott International, Inc., Series EE			
84,000	5.750	05/01/25	84,279
Marriott International, Inc., Series FF			
200,000	4.625	06/15/30	193,407

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)				Corporate Obligations – (continued)			
Consumer Cyclical – (continued)				Consumer Noncyclical – (continued)			
Mastercard, Inc.				AbbVie, Inc. – (continued)			
\$ 60,000	2.000%	03/03/25	\$ 58,085	\$ 150,000	4.250%	11/21/49	\$ 129,816
15,000	3.300	03/26/27	14,453	Agilent Technologies, Inc.			
100,000	3.950	02/26/48	85,077	100,000	2.750	09/15/29	89,345
50,000	3.850	03/26/50	41,344	Altria Group, Inc.			
McDonald's Corp., MTN				115,000	3.400	05/06/30	103,578
160,000	3.500	03/01/27	153,953	40,000	4.500	05/02/43	33,252
84,000	3.500	07/01/27	80,504	40,000	5.375	01/31/44	38,894
45,000	4.700	12/09/35	43,244	75,000	3.875	09/16/46	54,772
60,000	4.450	09/01/48	51,854	92,000	5.950	02/14/49	91,423
170,000	5.150	09/09/52	162,050	55,000	4.450	05/06/50	43,462
MDC Holdings, Inc.				Bristol-Myers Squibb Co.			
121,000	2.500	01/15/31	102,245	300,000	0.750	11/13/25	279,518
40,000	6.000	01/15/43	39,540	126,000	3.200	06/15/26	121,273
NIKE, Inc.				50,000	3.250	02/27/27	48,008
20,000	3.375	03/27/50	15,198	152,000	3.550	03/15/42	121,108
O'Reilly Automotive, Inc.				500,000	5.500	02/22/44	508,830
80,000	4.200	04/01/30	75,743	Centene Corp.			
PulteGroup, Inc.				400,000	4.250	12/15/27	383,000
88,000	6.375	05/15/33	92,782	Elevance Health, Inc.			
Starbucks Corp.				300,000	5.500	10/15/32	305,630
250,000	3.800	08/15/25	244,903	Eli Lilly & Co.			
30,000	3.750	12/01/47	23,012	15,000	3.100	05/15/27	14,290
Tapestry, Inc.				102,000	3.375	03/15/29	96,108
33,000	4.125	07/15/27	31,391	400,000	4.700	02/09/34	396,561
Target Corp.				44,000	3.950	03/15/49	37,114
550,000	2.250	04/15/25	532,865	Equifax, Inc.			
Toyota Motor Credit Corp.				40,000	3.250	06/01/26	38,210
76,000	3.950	06/30/25	74,901	42,000	2.350	09/15/31	34,299
40,000	3.650	01/08/29	37,914	Gilead Sciences, Inc.			
126,000	5.550	11/20/30	130,341	479,000	2.800	10/01/50	311,711
Toyota Motor Credit Corp., MTN				Johnson & Johnson			
126,000	0.800	01/09/26	116,791	384,000	2.100	09/01/40	262,766
100,000	1.150	08/13/27	88,697	Kroger Co. (The)			
80,000	3.375	04/01/30	73,634	25,000	3.875	10/15/46	19,062
Visa, Inc.				Medtronic, Inc.			
40,000	1.900	04/15/27	36,897	50,000	4.375	03/15/35	47,286
77,000	0.750	08/15/27	67,663	Merck & Co., Inc.			
115,000	2.750	09/15/27	107,750	450,000	4.050	05/17/28	439,785
40,000	4.300	12/14/45	35,874	200,000	5.000	05/17/53	195,002
Walmart, Inc.				Mylan, Inc.			
100,000	7.550	02/15/30	115,577	92,000	5.400	11/29/43	80,557
384,000	1.800	09/22/31	315,204	77,000	5.200	04/15/48	63,615
200,000	2.650	09/22/51	130,393	Philip Morris International, Inc.			
Western Union Co. (The)				350,000	4.875	02/13/26	348,640
50,000	1.350	03/15/26	46,061	250,000	5.375	02/15/33	249,598
			8,371,407	Thermo Fisher Scientific, Inc.			
Consumer Noncyclical – 1.5%				300,000	5.086	08/10/33	302,506
Abbott Laboratories				Utah Acquisition Sub, Inc.			
60,000	3.875	09/15/25	59,066	75,000	5.250	06/15/46	61,382
150,000	4.750	11/30/36	147,036	Viatis, Inc.			
100,000	6.000	04/01/39	109,939	92,000	2.700	06/22/30	77,446
40,000	4.750	04/15/43	38,689	15,000	4.000	06/22/50	10,264
AbbVie, Inc.				Walgreens Boots Alliance, Inc.			
194,000	2.950	11/21/26	184,076	136,000	3.450	06/01/26	129,366
100,000	4.625	10/01/42	91,805	40,000	4.800	11/18/44	33,334
200,000	4.400	11/06/42	179,605	15,000	4.650	06/01/46	12,655
84,000	4.700	05/14/45	77,899				6,501,581

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Consumer Products – 0.2%			
Clorox Co. (The)			
\$ 115,000	4.600%	05/01/32	\$ 111,614
Colgate-Palmolive Co., MTN			
40,000	4.000	08/15/45	34,992
15,000	3.700	08/01/47	12,443
Haleon US Capital LLC			
250,000	4.000	03/24/52	200,568
Kimberly-Clark Corp.			
125,000	6.625	08/01/37	144,632
Procter & Gamble Co. (The)			
40,000	0.550	10/29/25	37,292
40,000	1.000	04/23/26	37,009
126,000	2.450	11/03/26	119,129
15,000	2.850	08/11/27	14,172
			<u>711,851</u>
Electric – 2.5%			
AEP Transmission Co. LLC			
200,000	5.400	03/15/53	198,876
Alabama Power Co., Series 20-A			
15,000	1.450	09/15/30	12,041
Alabama Power Co., Series A			
100,000	4.300	07/15/48	85,263
Ameren Illinois Co.			
126,000	4.950	06/01/33	124,282
150,000	5.900	12/01/52	159,897
American Electric Power Co., Inc.			
226,000	5.625	03/01/33	228,508
Atmos Energy Corp.			
100,000	2.850	02/15/52	64,340
100,000	5.750	10/15/52	105,449
Berkshire Hathaway Energy Co.			
110,000	4.050	04/15/25	108,480
300,000	4.600	05/01/53	257,615
Black Hills Corp.			
20,000	2.500	06/15/30	16,583
CenterPoint Energy Resources Corp.			
400,000	5.250	03/01/28	403,614
Cleco Corporate Holdings LLC			
80,000	3.375	09/15/29	69,445
Cleco Power LLC			
15,000	6.000	12/01/40	15,041
Commonwealth Edison Co.			
300,000	3.650	06/15/46	229,044
Commonwealth Edison Co., Series 123			
40,000	3.750	08/15/47	30,811
Consolidated Edison Co. of New York, Inc.			
170,000	3.850	06/15/46	133,573
40,000	4.625	12/01/54	34,382
100,000	4.500	05/15/58	84,443
Consolidated Edison Co. of New York, Inc., Series 08-B			
10,000	6.750	04/01/38	11,188
Consolidated Edison Co. of New York, Inc., Series 12-A			
40,000	4.200	03/15/42	33,711
Consolidated Edison Co. of New York, Inc., Series A			
15,000	4.125	05/15/49	12,114
Constellation Energy Generation LLC			
150,000	6.125	01/15/34	156,820

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Electric – (continued)			
Consumers Energy Co.			
\$ 250,000	4.625%	05/15/33	\$ 241,433
Dominion Energy, Inc.			
80,000	4.250	06/01/28	77,353
Dominion Energy, Inc., Series C			
300,000	3.375	04/01/30	270,427
DTE Electric Co.			
150,000	3.950	06/15/42	120,496
15,000	3.700	03/15/45	11,850
DTE Electric Co., Series A			
40,000	4.000	04/01/43	33,205
Duke Energy Carolinas LLC			
118,000	3.700	12/01/47	89,354
50,000	3.950	03/15/48	39,688
Duke Energy Corp.			
126,000	2.550	06/15/31	106,651
300,000	3.750	09/01/46	223,011
Duke Energy Florida LLC			
25,000	3.400	10/01/46	18,210
Duke Energy Indiana LLC			
50,000	6.350	08/15/38	53,580
40,000	6.450	04/01/39	43,471
150,000	2.750	04/01/50	93,553
Duke Energy Progress LLC			
100,000	3.450	03/15/29	93,557
200,000	6.300	04/01/38	214,930
15,000	4.100	05/15/42	12,467
Edison International			
266,000	5.750	06/15/27	269,034
184,000	4.125	03/15/28	175,703
Entergy Corp.			
50,000	2.800	06/15/30	43,244
Entergy Louisiana LLC			
230,000	4.200	04/01/50	186,660
Exelon Corp.			
300,000	5.300	03/15/33	296,928
100,000	4.450	04/15/46	84,118
Georgia Power Co., Series B			
168,000	2.650	09/15/29	148,997
15,000	3.700	01/30/50	11,393
Interstate Power and Light Co.			
200,000	2.300	06/01/30	169,208
40,000	3.500	09/30/49	28,538
National Rural Utilities Cooperative Finance Corp.			
40,000	2.400	03/15/30	34,637
100,000	2.750	04/15/32	83,921
300,000	4.023	11/01/32	276,806
NextEra Energy Capital Holdings, Inc.			
400,000	4.900	02/28/28	397,670
300,000	5.250	03/15/34	294,384
200,000	5.250	02/28/53	187,862
NiSource, Inc.			
184,000	5.250	03/30/28	185,194
Northern States Power Co.			
200,000	4.500	06/01/52	175,638
NSTAR Electric Co.			
15,000	3.200	05/15/27	14,276
100,000	3.950	04/01/30	93,748

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Electric – (continued)			
Oncor Electric Delivery Co. LLC			
\$ 250,000	3.100%	09/15/49	\$ 172,779
Pacific Gas and Electric Co.			
100,000	3.450	07/01/25	96,903
200,000	2.100	08/01/27	179,254
210,000	4.300	03/15/45	164,290
150,000	4.000	12/01/46	110,685
50,000	5.250	03/01/52	44,661
PacifiCorp			
250,000	5.500	05/15/54	235,431
PECO Energy Co.			
100,000	4.800	10/15/43	89,613
Public Service Electric and Gas Co., MTN			
42,000	1.900	08/15/31	33,896
300,000	3.800	03/01/46	238,819
100,000	3.000	03/01/51	67,662
Public Service Enterprise Group, Inc.			
40,000	2.450	11/15/31	32,648
Puget Sound Energy, Inc.			
205,000	4.223	06/15/48	166,950
Sempra			
110,000	3.800	02/01/38	90,385
100,000	4.000	02/01/48	78,502
Southern California Edison Co.			
40,000	2.850	08/01/29	35,869
200,000	5.700	03/01/53	199,461
Southern Co. (The)			
110,000	5.113	08/01/27	109,930
250,000	4.400	07/01/46	211,406
Southern Co. (The), Series 21-A (US 5 Year CMT T-Note + 2.915%)			
100,000	3.750	09/15/51 ^(e)	93,798
Southern Co. Gas Capital Corp.			
15,000	3.950	10/01/46	11,596
100,000	4.400	05/30/47	82,083
Tucson Electric Power Co.			
126,000	4.850	12/01/48	112,209
Virginia Electric and Power Co., Series A			
100,000	3.500	03/15/27	95,587
Virginia Electric and Power Co., Series B			
100,000	6.000	01/15/36	104,414
Virginia Electric and Power Co., Series C			
150,000	4.000	11/15/46	119,750
Xcel Energy, Inc.			
400,000	1.750	03/15/27	359,117
			10,814,413
Electrical – 0.0%			
Emerson Electric Co.			
45,000	1.950	10/15/30	37,725
15,000	6.000	08/15/32	15,857
Fortive Corp.			
15,000	4.300	06/15/46	12,249
			65,831
Energy – 1.4%			
Baker Hughes Holdings LLC / Baker Hughes Co.-Obligor, Inc.			
69,000	4.080	12/15/47	55,678

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Energy – (continued)			
Boardwalk Pipelines LP			
\$ 100,000	4.800%	05/03/29	\$ 97,226
BP Capital Markets America, Inc.			
300,000	4.234	11/06/28	291,811
Cheniere Corpus Christi Holdings LLC			
80,000	5.875	03/31/25	80,076
40,000	5.125	06/30/27	39,800
126,000	2.742	12/31/39	98,220
Chevron Corp.			
300,000	3.326	11/17/25	291,793
Chevron USA, Inc.			
200,000	2.343	08/12/50	120,747
ConocoPhillips Co.			
192,000	3.758	03/15/42	156,229
Energy Transfer LP			
140,000	3.750	05/15/30	127,861
300,000	6.550	12/01/33	318,574
75,000	6.125	12/15/45	74,772
192,000	5.300	04/15/47	171,972
55,000	6.250	04/15/49	56,169
Enterprise Products Operating LLC			
100,000	2.800	01/31/30	88,801
160,000	4.850	08/15/42	147,946
100,000	4.800	02/01/49	90,865
60,000	4.200	01/31/50	49,703
15,000	3.950	01/31/60	11,419
Enterprise Products Operating LLC, Series D			
80,000	6.875	03/01/33	89,428
EOG Resources, Inc.			
60,000	3.900	04/01/35	54,014
Exxon Mobil Corp.			
75,000	2.709	03/06/25	73,224
200,000	2.275	08/16/26	188,526
200,000	4.227	03/19/40	179,710
Halliburton Co.			
50,000	5.000	11/15/45	46,429
Hess Corp.			
62,000	4.300	04/01/27	60,481
55,000	6.000	01/15/40	57,464
75,000	5.600	02/15/41	75,753
42,000	5.800	04/01/47	42,574
Kinder Morgan Energy Partners LP			
126,000	7.300	08/15/33	140,239
Kinder Morgan, Inc.			
40,000	4.300	06/01/25	39,447
56,000	2.000	02/15/31	45,510
84,000	5.200	03/01/48	74,840
MPLX LP			
200,000	1.750	03/01/26	186,610
110,000	2.650	08/15/30	93,727
125,000	4.700	04/15/48	105,160
85,000	5.500	02/15/49	80,000
NOV, Inc.			
15,000	3.950	12/01/42	11,284
Occidental Petroleum Corp.			
50,000	5.550	03/15/26	50,282
234,000	–	10/10/36 ^(d)	124,109

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Energy – (continued)			
ONEOK Partners LP			
\$ 15,000	6.650%	10/01/36	\$ 15,911
ONEOK, Inc.			
80,000	2.200	09/15/25	76,124
100,000	3.400	09/01/29	91,375
25,000	6.350	01/15/31	26,259
126,000	4.200	10/03/47	96,971
140,000	5.200	07/15/48	127,013
Phillips 66 Co.			
76,000	3.550	10/01/26	72,927
Plains All American Pipeline LP / PAA Finance Corp.			
50,000	4.650	10/15/25	49,360
40,000	4.500	12/15/26	39,277
92,000	3.550	12/15/29	83,463
35,000	6.700	05/15/36	36,639
40,000	6.650	01/15/37	42,056
15,000	4.700	06/15/44	12,442
Sabine Pass Liquefaction LLC			
52,000	5.625	03/01/25	51,903
120,000	4.200	03/15/28	115,734
15,000	4.500	05/15/30	14,344
Spectra Energy Partners LP			
67,000	3.375	10/15/26	64,116
Targa Resources Corp.			
126,000	6.150	03/01/29	129,466
Transcontinental Gas Pipe Line Co. LLC			
50,000	5.400	08/15/41	49,086
40,000	3.950	05/15/50	31,269
Valero Energy Corp.			
84,000	3.400	09/15/26	80,337
15,000	4.900	03/15/45	13,539
60,000	3.650	12/01/51	42,394
Williams Cos., Inc. (The)			
200,000	3.750	06/15/27	192,492
15,000	6.300	04/15/40	15,607
140,000	4.900	01/15/45	124,008
XTO Energy, Inc.			
50,000	6.750	08/01/37	56,769
			5,939,354
Financial Company – 0.2%			
Air Lease Corp.			
300,000	2.200	01/15/27	274,949
Ally Financial, Inc. (SOFR + 3.260%)			
100,000	6.992	06/13/29 ^(c)	102,954
Blackstone Private Credit Fund			
150,000	3.250	03/15/27	137,304
GATX Corp.			
50,000	4.000	06/30/30	46,473
GE Capital Funding LLC			
300,000	4.550	05/15/32	287,418
GE Capital International Funding Co Unlimited Co.			
200,000	4.418	11/15/35	187,181
			1,036,279
Food and Beverage – 0.4%			
Coca-Cola Co. (The)			
50,000	2.250	01/05/32	42,174

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Food and Beverage – (continued)			
Coca-Cola Co. (The) – (continued)			
\$ 187,000	3.000%	03/05/51	\$ 131,764
Conagra Brands, Inc.			
100,000	1.375	11/01/27	87,143
Constellation Brands, Inc.			
40,000	3.150	08/01/29	36,368
117,000	4.750	05/09/32	113,076
Hershey Co. (The)			
40,000	3.375	08/15/46	30,220
42,000	3.125	11/15/49	30,216
J M Smucker Co. (The)			
40,000	2.125	03/15/32	31,879
15,000	4.375	03/15/45	12,428
100,000	3.550	03/15/50	70,011
Kellanova			
100,000	4.500	04/01/46	85,463
Keurig Dr Pepper, Inc.			
100,000	4.420	12/15/46	84,754
100,000	4.500	04/15/52	84,817
Kraft Heinz Foods Co.			
43,000	3.000	06/01/26	41,067
40,000	3.875	05/15/27	38,571
80,000	3.750	04/01/30	74,909
22,000	5.000	07/15/35	21,573
111,000	5.200	07/15/45	103,975
52,000	4.375	06/01/46	43,302
40,000	4.875	10/01/49	35,689
McCormick & Co., Inc.			
60,000	2.500	04/15/30	51,388
Molson Coors Beverage Co.			
120,000	4.200	07/15/46	98,103
PepsiCo, Inc.			
126,000	3.500	07/17/25	123,428
146,000	2.750	03/19/30	130,299
44,000	4.600	07/17/45	39,767
84,000	4.650	02/15/53	78,676
Sysco Corp.			
80,000	2.400	02/15/30	68,971
			1,790,031
Healthcare – 1.0%			
Aetna, Inc.			
40,000	4.750	03/15/44	34,704
Bio-Rad Laboratories, Inc.			
100,000	3.700	03/15/32	88,830
Cigna Group (The)			
400,000	4.375	10/15/28	390,080
200,000	4.900	12/15/48	178,271
CVS Health Corp.			
200,000	3.250	08/15/29	182,356
250,000	3.750	04/01/30	230,907
76,000	1.750	08/21/30	61,807
280,000	4.780	03/25/38	256,219
316,000	5.050	03/25/48	282,004
85,000	4.250	04/01/50	68,468
Elevance Health, Inc.			
92,000	2.550	03/15/31	77,781
15,000	4.650	08/15/44	13,466
40,000	4.850	08/15/54	34,214

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Healthcare – (continued)			
Evernorth Health, Inc.			
\$ 120,000	4.500%	02/25/26	\$ 118,451
HCA, Inc.			
70,000	5.875	02/15/26	70,350
46,000	5.250	06/15/26	45,770
90,000	5.375	09/01/26	89,775
40,000	4.500	02/15/27	39,150
25,000	5.625	09/01/28	25,187
205,000	5.875	02/01/29	208,844
75,000	4.125	06/15/29	70,615
50,000	3.500	09/01/30	44,714
40,000	5.500	06/15/47	37,325
200,000	5.900	06/01/53	195,869
Humana, Inc.			
100,000	2.150	02/03/32	79,370
McKesson Corp.			
200,000	3.950	02/16/28	194,822
Quest Diagnostics, Inc.			
100,000	2.800	06/30/31	85,752
UnitedHealth Group, Inc.			
400,000	4.250	01/15/29	389,985
190,000	4.625	07/15/35	183,402
74,000	4.750	07/15/45	68,781
160,000	3.750	10/15/47	125,139
25,000	2.900	05/15/50	16,801
300,000	5.200	04/15/63	<u>288,103</u>
			4,277,312
Insurance – 0.9%			
Allstate Corp. (The)			
120,000	3.850	08/10/49	93,773
American International Group, Inc.			
100,000	4.750	04/01/48	90,815
American International Group, Inc., Series A-9 (3M USD LIBOR + 2.868%)			
140,000	5.750	04/01/48 ^(c)	138,640
Aon Global Ltd.			
100,000	4.600	06/14/44	86,169
Arch Capital Group Ltd.			
90,000	3.635	06/30/50	66,142
Arch Capital Group US, Inc.			
40,000	5.144	11/01/43	37,311
Assurant, Inc.			
100,000	2.650	01/15/32	79,856
AXIS Specialty Finance LLC			
40,000	3.900	07/15/29	37,510
Berkshire Hathaway Finance Corp.			
200,000	4.200	08/15/48	175,478
92,000	4.250	01/15/49	80,849
Berkshire Hathaway, Inc.			
118,000	3.125	03/15/26	114,093
Brighthouse Financial, Inc.			
40,000	5.625	05/15/30	39,892
75,000	4.700	06/22/47	58,023
Chubb INA Holdings, Inc.			
150,000	3.350	05/03/26	144,896
42,000	1.375	09/15/30	34,141
116,000	3.050	12/15/61	77,327

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Insurance – (continued)			
CNO Financial Group, Inc.			
\$ 200,000	5.250%	05/30/29	\$ 194,000
Fidelity National Financial, Inc.			
230,000	3.400	06/15/30	202,770
Hartford Financial Services Group, Inc. (The)			
30,000	3.600	08/19/49	22,758
Jackson Financial, Inc.			
100,000	3.125	11/23/31	82,565
Marsh & McLennan Cos., Inc.			
100,000	2.375	12/15/31	83,380
100,000	4.350	01/30/47	85,192
MetLife, Inc.			
126,000	5.375	07/15/33	126,552
15,000	4.125	08/13/42	12,759
80,000	4.600	05/13/46	71,464
Old Republic International Corp.			
150,000	3.875	08/26/26	144,781
PartnerRe Finance B LLC			
92,000	3.700	07/02/29	86,363
(US 5 Year CMT T-Note + 3.815%)			
255,000	4.500	10/01/50 ^(c)	227,882
Progressive Corp. (The)			
100,000	4.125	04/15/47	84,196
Prudential Financial, Inc.			
40,000	3.935	12/07/49	31,787
Prudential Financial, Inc., MTN			
15,000	6.625	06/21/40	16,636
50,000	4.600	05/15/44	44,597
62,000	4.418	03/27/48	53,189
15,000	4.350	02/25/50	12,666
60,000	3.700	03/13/51	45,778
Reinsurance Group of America, Inc.			
430,000	3.900	05/15/29	406,419
Travelers Cos., Inc. (The)			
92,000	3.750	05/15/46	73,579
Voya Financial, Inc.			
(3M USD LIBOR + 2.084%)			
40,000	4.700	01/23/48 ^(c)	33,943
W R Berkley Corp.			
40,000	4.750	08/01/44	34,728
Willis North America, Inc.			
200,000	5.050	09/15/48	<u>179,743</u>
			3,712,642
Media Non Cable – 0.3%			
FactSet Research Systems, Inc.			
50,000	2.900	03/01/27	46,788
Omnicom Group, Inc.			
163,000	2.450	04/30/30	139,375
80,000	4.200	06/01/30	75,552
Paramount Global			
300,000	4.200	05/19/32	243,728
180,000	4.950	05/19/50	128,333
Warnermedia Holdings, Inc.			
300,000	4.279	03/15/32	264,702
200,000	5.050	03/15/42	167,729

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Media Non Cable – (continued)			
Warnermedia Holdings, Inc. – (continued)			
\$ 200,000	5.141%	03/15/52	\$ 162,219
			1,228,426
Metals – 0.1%			
Nucor Corp.			
152,000	3.950	05/23/25	149,672
150,000	3.950	05/01/28	144,946
Steel Dynamics, Inc.			
80,000	3.450	04/15/30	72,700
145,000	3.250	01/15/31	128,869
			496,187
Mining – 0.0%			
Freeport-McMoRan, Inc.			
200,000	4.125	03/01/28	190,250
Publishing – 0.0%			
S&P Global, Inc.			
126,000	2.900	03/01/32	108,628
REITs and Real Estate – 0.8%			
CBRE Services, Inc.			
71,000	2.500	04/01/31	58,607
COPT Defense Properties LP			
430,000	2.750	04/15/31	346,497
Digital Realty Trust LP			
490,000	3.700	08/15/27	468,082
Equinix, Inc.			
82,000	3.900	04/15/32	74,357
95,000	3.000	07/15/50	61,677
GLP Capital LP / GLP Financing II, Inc.			
90,000	5.250	06/01/25	89,163
40,000	5.750	06/01/28	39,798
50,000	5.300	01/15/29	48,642
85,000	4.000	01/15/30	76,652
51,000	4.000	01/15/31	45,009
Invitation Homes Operating Partnership LP			
300,000	2.000	08/15/31	235,282
Kimco Realty OP LLC			
268,000	3.200	04/01/32	227,849
Mid-America Apartments LP			
100,000	2.875	09/15/51	64,029
Prologis LP			
80,000	4.000	09/15/28	76,975
84,000	2.250	04/15/30	72,144
40,000	1.250	10/15/30	31,818
62,000	2.125	10/15/50	33,969
Realty Income Corp.			
200,000	5.625	10/13/32	203,188
Sabra Health Care LP			
85,000	5.125	08/15/26	83,198
100,000	3.200	12/01/31	81,062
Simon Property Group LP			
140,000	2.450	09/13/29	122,286
70,000	2.200	02/01/31	57,644
84,000	2.650	02/01/32	70,031
10,000	6.750	02/01/40	11,131
190,000	5.850	03/08/53	192,158
UDR, Inc., MTN			
100,000	1.900	03/15/33	75,143

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
REITs and Real Estate – (continued)			
Welltower OP LLC			
\$ 200,000	4.000%	06/01/25	\$ 196,432
200,000	4.250	04/15/28	193,419
			3,336,242
Revenue – 0.1%			
California Institute of Technology			
15,000	3.650	09/01/19	10,370
Hackensack Meridian Health, Inc., Series 2020			
15,000	2.675	09/01/41	10,612
NYU Langone Hospitals			
300,000	4.784	07/01/44	276,121
Stanford Health Care			
100,000	3.027	08/15/51	68,751
University of Chicago (The), Series 20B			
40,000	2.761	04/01/45	30,997
Yale University, Series 2020			
190,000	1.482	04/15/30	158,702
80,000	2.402	04/15/50	51,090
			606,643
Software – 0.3%			
Oracle Corp.			
701,000	2.300	03/25/28	629,081
210,000	4.900	02/06/33	202,971
300,000	3.600	04/01/40	233,029
326,000	4.000	07/15/46	251,703
Salesforce, Inc.			
20,000	2.900	07/15/51	13,320
			1,330,104
Technology – 1.8%			
Adobe, Inc.			
40,000	2.300	02/01/30	34,933
Alphabet, Inc.			
150,000	2.250	08/15/60	86,440
Apple, Inc.			
50,000	3.200	05/13/25	48,949
84,000	4.421	05/08/26	83,709
114,000	2.450	08/04/26	108,084
15,000	3.350	02/09/27	14,458
15,000	3.200	05/11/27	14,351
60,000	2.900	09/12/27	56,579
40,000	1.650	02/08/31	32,980
45,000	4.500	02/23/36	44,327
80,000	3.850	05/04/43	68,260
80,000	4.450	05/06/44	75,036
100,000	3.450	02/09/45	79,162
126,000	4.650	02/23/46	118,866
50,000	4.250	02/09/47	44,847
50,000	3.750	11/13/47	40,854
300,000	2.650	02/08/51	192,723
44,000	2.550	08/20/60	26,929
Applied Materials, Inc.			
125,000	3.900	10/01/25	122,873
82,000	3.300	04/01/27	78,609
Broadcom Corp. / Broadcom Cayman Finance Ltd.			
152,000	3.875	01/15/27	147,260
Broadcom, Inc.			
300,000	4.110	09/15/28	287,578

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Technology – (continued)			
Broadcom, Inc. – (continued)			
\$ 90,000	3.469%	04/15/34 ^(e)	\$ 76,299
60,000	3.187	11/15/36 ^(e)	47,236
160,000	3.500	02/15/41 ^(e)	121,758
Cisco Systems, Inc.			
300,000	4.850	02/26/29	300,297
200,000	5.050	02/26/34	200,934
Corning, Inc.			
67,000	5.350	11/15/48	64,344
45,000	4.375	11/15/57	36,884
Dell International LLC / EMC Corp.			
152,000	6.020	06/15/26	153,866
137,000	4.900	10/01/26	136,007
150,000	5.250	02/01/28	151,016
66,000	5.750	02/01/33	68,038
Fiserv, Inc.			
500,000	3.200	07/01/26	478,160
175,000	4.400	07/01/49	146,348
Hewlett Packard Enterprise Co.			
100,000	6.350	10/15/45	103,254
Intel Corp.			
500,000	4.875	02/10/28	500,190
377,000	5.700	02/10/53	384,205
International Business Machines Corp.			
402,000	4.500	02/06/26	398,126
15,000	5.875	11/29/32	15,822
150,000	4.150	05/15/39	131,013
250,000	4.000	06/20/42	208,284
Jabil, Inc.			
80,000	3.600	01/15/30	71,940
KLA Corp.			
60,000	3.300	03/01/50	43,246
Kyndryl Holdings, Inc.			
227,000	2.700	10/15/28	198,743
42,000	3.150	10/15/31	34,658
70,000	4.100	10/15/41	52,258
Lam Research Corp.			
40,000	3.125	06/15/60	26,204
Leidos, Inc.			
100,000	4.375	05/15/30	94,625
Meta Platforms, Inc.			
300,000	4.950	05/15/33	300,123
Microsoft Corp.			
65,000	3.300	02/06/27	62,870
15,000	3.500	02/12/35	13,633
143,000	4.200	11/03/35	137,387
104,000	4.250	02/06/47	95,641
300,000	2.525	06/01/50	193,247
84,000	4.000	02/12/55	72,083
20,000	2.675	06/01/60	12,644
Motorola Solutions, Inc.			
158,000	2.750	05/24/31	131,449
NVIDIA Corp.			
76,000	3.500	04/01/50	59,770
QUALCOMM, Inc.			
76,000	4.300	05/20/47	66,284
Texas Instruments, Inc.			
400,000	4.900	03/14/33	400,665

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Technology – (continued)			
VeriSign, Inc.			
\$ 118,000	2.700%	06/15/31	\$ 98,235
			7,695,593
Transportation – 0.5%			
Burlington Northern Santa Fe LLC			
302,000	5.200	04/15/54	296,896
CSX Corp.			
250,000	4.100	11/15/32	233,795
100,000	4.500	11/15/52	88,058
FedEx Corp.			
40,000	3.900	02/01/35	35,314
126,000	4.750	11/15/45	111,069
40,000	4.400	01/15/47	33,276
40,000	4.950	10/17/48	36,373
Norfolk Southern Corp.			
200,000	5.350	08/01/54	195,968
Union Pacific Corp.			
40,000	3.700	03/01/29	38,182
300,000	4.500	01/20/33	290,548
70,000	4.050	03/01/46	57,619
10,000	4.500	09/10/48	8,835
80,000	3.799	10/01/51	63,539
60,000	3.839	03/20/60	45,784
15,000	3.750	02/05/70	10,982
Union Pacific Railroad Co. Pass-Through Trust, Series 2015-1			
181,330	2.695	05/12/27	168,809
United Parcel Service, Inc.			
400,000	4.875	03/03/33	398,215
			2,113,262
Water – 0.0%			
Essential Utilities, Inc.			
100,000	3.351	04/15/50	69,021
Wireless – 1.0%			
American Tower Corp.			
84,000	3.375	10/15/26	80,223
160,000	3.600	01/15/28	151,036
40,000	3.950	03/15/29	37,568
42,000	3.700	10/15/49	30,867
20,000	3.100	06/15/50	13,054
AT&T, Inc.			
50,000	1.650	02/01/28	44,071
88,000	2.750	06/01/31	74,892
395,000	2.250	02/01/32	316,961
250,000	4.500	05/15/35	231,064
400,000	3.500	06/01/41	306,395
140,000	3.650	06/01/51	100,630
100,000	3.300	02/01/52	68,532
255,000	3.500	09/15/53	176,916
265,000	3.550	09/15/55	181,573
Crown Castle, Inc.			
400,000	5.800	03/01/34	405,138
T-Mobile USA, Inc.			
110,000	3.750	04/15/27	105,869
50,000	4.750	02/01/28	49,187
300,000	4.950	03/15/28	298,654
340,000	4.500	04/15/50	289,428
100,000	5.650	01/15/53	100,404

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Wireless – (continued)			
Verizon Communications, Inc.			
\$ 500,000	0.850%	11/20/25	\$ 464,398
145,000	3.000	03/22/27	136,916
152,000	2.355	03/15/32	123,309
290,000	3.400	03/22/41	223,969
474,000	3.550	03/22/51	346,999
111,000	2.987	10/30/56	70,032
40,000	3.700	03/22/61	28,107
			<u>4,456,192</u>
TOTAL CORPORATE OBLIGATIONS			
(Cost \$98,498,659)			91,752,800

Principal Amount	Interest Rate	Maturity Date	Value
U.S. Treasury Bonds – 9.8%			
U.S. Treasury Bonds			
3,923,000	4.500 ^(a)	02/15/36	4,061,368
6,151,000	4.375 ^(a)	02/15/38	6,226,357
6,088,000	3.875 ^(a)	08/15/40	5,695,457
15,084,000	2.500 ^(a)	02/15/45	10,939,463
9,328,000	2.500 ^(a)	05/15/46	6,680,597
13,294,000	2.250 ^(a)	02/15/52	8,704,090
TOTAL U.S. TREASURY BONDS			
(Cost \$48,598,054)			42,307,332

Principal Amount	Interest Rate	Maturity Date	Value
Foreign Corporate Debt – 5.9%			
Banks – 2.9%			
Banco Bilbao Vizcaya Argentaria SA (Spain)			
200,000	1.125	09/18/25	187,061
Banco Santander SA (Spain)			
200,000	1.849	03/25/26	185,902
200,000	3.800	02/23/28	188,174
Bank of Montreal (Canada)			
400,000	5.300	06/05/26	400,919
Bank of Nova Scotia (The) (Canada)			
268,000	5.250	06/12/28	269,469
Barclays PLC (United Kingdom)			
200,000	5.200	05/12/26	197,820
(US 1 Year CMT T-Note + 3.050%)			
300,000	7.325	11/02/26 ^(c)	308,019
(US 1 Year CMT T-Note + 3.000%)			
300,000	5.746	08/09/33 ^(c)	296,802
Canadian Imperial Bank of Commerce (Canada)			
300,000	5.926	10/02/26	305,197
Cooperatieve Rabobank UA (Netherlands)			
300,000	5.500	10/05/26	304,051
Credit Suisse AG (Switzerland)			
400,000	7.500	02/15/28	430,074
Deutsche Bank AG (Germany)			
(SOFR + 1.318%)			
449,000	2.552	01/07/28 ^(c)	409,249
Export-Import Bank of China (The) (China)			
284,000	3.625	07/31/24 ^(c)	281,570
Export-Import Bank of Korea (South Korea)			
340,000	2.625	05/26/26	322,818
270,000	1.250	09/21/30	216,538
300,000	2.500	06/29/41	213,346

Principal Amount	Interest Rate	Maturity Date	Value
Foreign Corporate Debt – (continued)			
Banks – (continued)			
HSBC Holdings PLC (United Kingdom)			
(SOFR + 3.030%)			
\$ 455,000	7.336%	11/03/26 ^(c)	\$ 468,523
370,000	4.950	03/31/30	362,901
(SOFR + 1.187%)			
300,000	2.804	05/24/32 ^(c)	247,826
(SOFR + 2.390%)			
400,000	6.254	03/09/34 ^(c)	416,132
(SOFR + 2.650%)			
200,000	6.332	03/09/44 ^(c)	211,281
ING Groep NV (Netherlands)			
354,000	4.550	10/02/28	344,196
Japan Bank for International Cooperation (Japan)			
400,000	0.625	07/15/25	376,329
Korea Development Bank (The) (South Korea)			
270,000	0.800	07/19/26	244,595
340,000	4.375	02/15/33	325,850
Kreditanstalt fuer Wiederaufbau (Germany)			
500,000	0.375	07/18/25	470,524
Landwirtschaftliche Rentenbank (Germany)			
70,000	0.875	03/30/26	64,826
Lloyds Banking Group PLC (United Kingdom)			
(US 1 Year CMT T-Note + 1.480%)			
280,000	5.985	08/07/27 ^(c)	281,958
300,000	4.375	03/22/28	289,495
Mitsubishi UFJ Financial Group, Inc. (Japan)			
(US 1 Year CMT T-Note + 1.950%)			
458,000	5.017	07/20/28 ^(c)	454,966
(US 1 Year CMT T-Note + 1.970%)			
400,000	5.406	04/19/34 ^(c)	403,840
Mizuho Financial Group, Inc. (Japan)			
(US 1 Year CMT T-Note + 0.750%)			
200,000	1.554	07/09/27 ^(c)	183,222
400,000	3.170	09/11/27	374,330
NatWest Group PLC (United Kingdom)			
(US 5 Year CMT T-Note + 2.350%)			
300,000	3.032	11/28/35 ^(c)	248,201
Royal Bank of Canada (Canada)			
111,000	3.875	05/04/32	102,047
Royal Bank of Canada, GMTN (Canada)			
126,000	5.200	07/20/26	126,495
172,000	2.300	11/03/31	141,104
Santander UK Group Holdings PLC (United Kingdom)			
(SOFR + 1.475%)			
282,000	2.896	03/15/32 ^(c)	238,266
Sumitomo Mitsui Financial Group, Inc. (Japan)			
400,000	5.520	01/13/28	406,927
400,000	5.766	01/13/33	414,464
Svensk Exportkredit AB, GMTN (Sweden)			
200,000	0.375	07/30/24	195,991
200,000	0.625	05/14/25	189,573
Westpac Banking Corp. (Australia)			
84,000	2.850	05/13/26	80,041

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
Foreign Corporate Debt – (continued)			
Banks – (continued)			
Westpac Banking Corp. (Australia) – (continued)			
\$ 75,000	3.350%	03/08/27	\$ 71,751
40,000	2.150	06/03/31	33,115
100,000	2.963	11/16/40	68,473
340,000	3.133	11/18/41	236,682
(US 5 Year CMT T-Note + 2.000%)			
10,000	4.110	07/24/34 ^(c)	9,153
(US 5 Year CMT T-Note + 1.530%)			
42,000	3.020	11/18/36 ^(c)	34,214
			<u>12,634,300</u>
Brokerage – 0.1%			
Brookfield Finance, Inc. (Canada)			
300,000	4.350	04/15/30	282,966
15,000	3.500	03/30/51	10,626
Nomura Holdings, Inc. (Japan)			
300,000	5.709	01/09/26	300,930
			<u>594,522</u>
Capital Goods – 0.0%			
Johnson Controls International PLC (United States)			
100,000	4.500	02/15/47	85,502
Communications – 0.0%			
RELX Capital, Inc. (United Kingdom)			
100,000	3.000	05/22/30	89,497
Consumer Cyclical – 0.0%			
Honda Motor Co. Ltd. (Japan)			
110,000	2.534	03/10/27	102,661
Consumer Noncyclical – 0.1%			
Ahold Finance USA LLC (Netherlands)			
128,000	6.875	05/01/29	139,206
GlaxoSmithKline Capital, Inc. (United Kingdom)			
84,000	6.375	05/15/38	94,422
Novartis Capital Corp. (Switzerland)			
126,000	2.000	02/14/27	116,811
Takeda Pharmaceutical Co. Ltd. (Japan)			
250,000	2.050	03/31/30	210,386
			<u>560,825</u>
Electric – 0.0%			
Emera U.S. Finance LP (Canada)			
50,000	4.750	06/15/46	40,682
Energy – 0.3%			
Canadian Natural Resources Ltd. (Canada)			
85,000	6.250	03/15/38	87,293
Canadian Natural Resources Ltd., GMTN (Canada)			
100,000	4.950	06/01/47	87,496
Cenovus Energy, Inc. (Canada)			
100,000	2.650	01/15/32	81,908
19,000	5.250	06/15/37	17,733
Enbridge, Inc. (Canada)			
110,000	3.125	11/15/29	99,375
84,000	6.200	11/15/30	88,111
15,000	5.500	12/01/46	14,483
100,000	3.400	08/01/51	70,400

Principal Amount	Interest Rate	Maturity Date	Value
Foreign Corporate Debt – (continued)			
Energy – (continued)			
(3M U.S. T-Bill MMY + 3.903%)			
\$ 15,000	6.250%	03/01/78 ^(c)	\$ 14,400
TotalEnergies Capital International SA (France)			
185,000	3.455	02/19/29	174,019
200,000	2.829	01/10/30	180,291
100,000	3.127	05/29/50	69,636
TransCanada PipeLines Ltd. (Canada)			
250,000	4.250	05/15/28	241,041
Transcanada Trust, Series 16-A (Canada)			
(3M USD LIBOR + 4.640%)			
200,000	5.875	08/15/76 ^(c)	193,000
			<u>1,419,186</u>
Financial Company – 0.1%			
AerCap Ireland Capital DAC / AerCap Global Aviation Trust (Ireland)			
455,000	3.300	01/30/32	384,808
Food and Beverage – 0.2%			
Anheuser-Busch Cos. LLC / Anheuser-Busch InBev Worldwide, Inc. (Belgium)			
180,000	4.900	02/01/46	168,626
Anheuser-Busch InBev Finance, Inc. (Belgium)			
55,000	4.700	02/01/36	52,701
100,000	4.900	02/01/46	92,688
Anheuser-Busch InBev Worldwide, Inc. (Belgium)			
300,000	3.500	06/01/30	277,433
46,000	4.375	04/15/38	42,139
8,000	4.600	04/15/48	7,196
108,000	5.550	01/23/49	110,956
90,000	4.750	04/15/58	81,507
			<u>833,246</u>
Forest Products & Paper – 0.1%			
Suzano Austria GmbH (Brazil)			
200,000	6.000	01/15/29	199,669
Insurance – 0.1%			
Fairfax Financial Holdings Ltd. (Canada)			
400,000	3.375	03/03/31	345,625
Internet – 0.1%			
JD.com, Inc. (China)			
200,000	3.875	04/29/26	193,892
Lodging – 0.1%			
Sands China Ltd. (Macau)			
319,000	3.250	08/08/31	265,966
Media – 0.0%			
Grupo Televisa SAB (Mexico)			
100,000	6.625	03/18/25	100,709
Mining – 0.1%			
Southern Copper Corp. (Mexico)			
55,000	3.875	04/23/25	53,792
85,000	5.875	04/23/45	84,958
Teck Resources Ltd. (Canada)			
40,000	6.250	07/15/41	40,129
			<u>178,879</u>
Multi-National – 1.0%			
Asian Development Bank, GMTN (Supranational)			
400,000	0.625	10/08/24	389,075

Principal Amount	Interest Rate	Maturity Date	Value
Foreign Corporate Debt – (continued)			
Multi-National – (continued)			
Asian Development Bank, GMTN (Supranational) – (continued)			
\$ 400,000	1.000%	04/14/26	\$ 370,917
400,000	2.625	01/12/27	379,819
400,000	2.750	01/19/28	376,139
European Investment Bank (Supranational)			
400,000	0.375	03/26/26	367,225
400,000	3.875	03/15/28	392,561
Inter-American Development Bank, GMTN (Supranational)			
300,000	1.750	03/14/25	290,083
400,000	2.000	06/02/26	377,808
International Bank for Reconstruction & Development, Series GDIF (Supranational)			
400,000	2.500	07/29/25	387,207
International Finance Corp., GMTN (Supranational)			
370,000	3.625	09/15/25	363,472
400,000	0.750	10/08/26	363,526
			<u>4,057,832</u>
Oil Company-Integrated – 0.3%			
Petroleos Mexicanos (Mexico)			
210,000	6.875	08/04/26	202,082
100,000	5.350	02/12/28	86,648
235,000	5.950	01/28/31	182,463
229,000	10.000	02/07/33	222,158
70,000	6.375	01/23/45	43,322
140,000	6.950	01/28/60	88,753
QatarEnergy (Qatar)			
284,000	3.300	07/12/51 ^(e)	197,313
Saudi Arabian Oil Co. (Saudi Arabia)			
300,000	2.250	11/24/30 ^(e)	251,256
			<u>1,273,995</u>
Pharmaceuticals – 0.1%			
Astrazeneca Finance LLC (United Kingdom)			
118,000	2.250	05/28/31	99,457
400,000	5.000	02/26/34	402,205
			<u>501,662</u>
Technology – 0.1%			
NXP BV / NXP Funding LLC (China)			
40,000	5.350	03/01/26	39,964
NXP BV / NXP Funding LLC / NXP USA, Inc. (China)			
102,000	3.400	05/01/30	91,328
157,000	2.500	05/11/31	129,867
83,000	5.000	01/15/33	80,481
			<u>341,640</u>
Telecommunications – 0.1%			
America Movil SAB de CV (Mexico)			
280,000	3.625	04/22/29	260,425
200,000	2.875	05/07/30	175,560
			<u>435,985</u>
Transportation – 0.0%			
Canadian Pacific Railway Co. (Canada)			
192,000	2.450	12/02/31	173,814
Wirelines – 0.1%			
Deutsche Telekom International Finance BV (Germany)			
15,000	8.750	06/15/30	17,706
Orange SA (France)			
82,000	9.000	03/01/31	99,495

Principal Amount	Interest Rate	Maturity Date	Value
Foreign Corporate Debt – (continued)			
Wirelines – (continued)			
Telefonica Emisiones SA (Spain)			
\$ 260,000	4.895%	03/06/48	\$ 224,746
Telefonica Europe BV (Spain)			
50,000	8.250	09/15/30	56,861
			<u>398,808</u>
TOTAL FOREIGN CORPORATE DEBT			
(Cost \$25,960,545)			
			<u>25,213,705</u>
Sovereign Debt Obligations – 2.6%			
Sovereign – 2.6%			
Abu Dhabi Government International Bond			
282,000	2.125	09/30/24 ^(e)	276,026
200,000	2.500	04/16/25 ^(e)	193,718
200,000	1.625	06/02/28 ^(e)	176,368
200,000	2.700	09/02/70 ^(e)	115,955
Chile Government International Bond			
370,000	2.750	01/31/27	346,195
200,000	2.450	01/31/31	170,158
200,000	3.860	06/21/47	157,401
200,000	3.500	01/25/50	145,723
China Government International Bond			
200,000	0.750	10/26/24 ^(e)	194,209
Colombia Government International Bond			
200,000	3.875	04/25/27	187,957
200,000	4.500	03/15/29	182,568
100,000	6.125	01/18/41	85,493
220,000	5.000	06/15/45	157,630
Finance Department Government of Sharjah			
300,000	4.000	07/28/50 ^(e)	191,155
Hungary Government International Bond			
300,000	6.125	05/22/28 ^(e)	306,623
Indonesia Government International Bond			
200,000	3.850	10/15/30	186,222
200,000	4.650	09/20/32	193,681
300,000	4.850	01/11/33	295,358
200,000	3.700	10/30/49	154,793
200,000	5.650	01/11/53	207,222
Israel Government International Bond			
200,000	4.500	01/17/33	186,108
Malaysia Sovereign Sukuk Bhd			
300,000	3.043	04/22/25 ^(e)	293,446
Mexico Government International Bond			
370,000	4.150	03/28/27	362,165
250,000	3.250	04/16/30	222,021
282,000	4.750	04/27/32	265,522
250,000	3.500	02/12/34	206,528
200,000	4.350	01/15/47	154,383
262,000	3.771	05/24/61	168,162
Panama Government International Bond			
192,000	6.700	01/26/36	182,880
244,000	4.500	04/01/56	156,770
200,000	4.500	01/19/63	126,000
Perusahaan Penerbit SBSN Indonesia III			
370,000	4.550	03/29/26 ^(e)	367,225
200,000	2.800	06/23/30 ^(e)	176,599
200,000	2.550	06/09/31 ^(e)	170,134

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
Sovereign Debt Obligations – (continued)			
Sovereign – (continued)			
Peruvian Government International Bond			
\$ 119,000	2.783%	01/23/31	\$ 101,456
150,000	1.862	12/01/32	113,585
100,000	8.750	11/21/33	122,836
85,000	3.300	03/11/41	63,070
Philippine Government International Bond			
200,000	3.750	01/14/29	189,298
370,000	2.457	05/05/30	319,238
220,000	5.609	04/13/33	227,965
229,000	6.375	10/23/34	251,607
200,000	2.650	12/10/45	132,024
Province of Alberta Canada			
50,000	3.300	03/15/28	47,615
Province of Ontario Canada			
30,000	1.050	05/21/27	26,865
30,000	1.600	02/25/31	24,756
Province of Quebec Canada			
90,000	0.600	07/23/25	84,643
25,000	2.750	04/12/27	23,661
Qatar Government International Bond			
280,000	3.400	04/16/25 ^(e)	274,549
270,000	3.750	04/16/30 ^(e)	258,102
200,000	4.817	03/14/49 ^(e)	185,274
Republic of Poland Government International Bond			
30,000	3.250	04/06/26	29,209
100,000	5.750	11/16/32	104,303
Romanian Government International Bond			
16,000	3.000	02/14/31 ^(e)	13,320
132,000	5.125	06/15/48 ^(e)	110,045
Saudi Government International Bond			
300,000	2.900	10/22/25 ^(e)	288,596
300,000	4.750	01/18/28 ^(e)	297,606
326,000	4.875	07/18/33 ^(e)	319,762
300,000	5.000	01/18/53 ^(e)	265,369
Uruguay Government International Bond			
15,000	4.375	01/23/31	14,662
214,000	5.100	06/18/50	205,841
TOTAL SOVEREIGN DEBT OBLIGATIONS			
(Cost \$11,812,040)			11,057,655

U.S. Government Agency Obligations – 0.2%

Federal Home Loan Banks			
200,000	0.375	09/04/25	187,353
250,000	1.250	12/21/26	228,879
Federal Home Loan Mortgage Corp., MTN			
700,000	–	11/15/38 ^(d)	346,262
TOTAL U.S. GOVERNMENT AGENCY OBLIGATIONS			
(Cost \$790,093)			762,494

U.S. Treasury Obligations – 4.4%

U.S. Treasury Bonds			
11,893,000	2.750 ^(a)	08/15/42	9,260,011
6,192,000	2.375 ^(a)	11/15/49	4,214,693

Principal Amount	Interest Rate	Maturity Date	Value
U.S. Treasury Obligations – (continued)			
U.S. Treasury Bonds – (continued)			
\$ 8,449,000	2.000% ^(a)	02/15/50	\$ 5,262,363
TOTAL U.S. TREASURY OBLIGATIONS			
(Cost \$21,998,103)			18,737,067

Shares	Dividend Rate	Value
Investment Company – 5.8%^(f)		
Goldman Sachs Financial Square Government Fund - Institutional Shares		
24,871,043	5.219%	24,871,043
(Cost \$24,871,043)		
TOTAL INVESTMENTS – 107.9%		
(Cost \$484,415,966)		\$ 464,096,685
LIABILITIES IN EXCESS OF OTHER ASSETS		
– (7.9)%		
NET ASSETS – 100.0%		\$ 430,298,209

The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets.

- (a) Interest rates represent either the stated coupon rate, annualized yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate, which is based upon current interest rate indices.
- (b) TBA (To Be Announced) Securities are purchased on a forward commitment basis with an approximate principal amount and no defined maturity date. The actual principal and maturity date will be determined upon settlement when the specific mortgage pools are assigned. Total market value of TBA securities (excluding forward sales contracts, if any) amounts to \$42,438,046 which represents approximately 9.9% of the Fund's net assets as of February 29, 2024.
- (c) Variable rate security. Interest rate or distribution rate disclosed is that which is in effect on February 29, 2024.
- (d) Issued with a zero coupon. Income is recognized through the accretion of discount.
- (e) Exempt from registration under Rule 144A of the Securities Act of 1933.
- (f) Represents an affiliated issuer.

Investment Abbreviations:

CMT	—Constant Maturity Treasury Index
FNMA	—Federal National Mortgage Association
GMTN	—Global Medium Term Note
GNMA	—Insured by Government National Mortgage Association
LIBOR	—London Interbank Offered Rate
LP	—Limited Partnership
MMY	—Money Market Yield
MTN	—Medium Term Note
PLC	—Public Limited Company
REIT	—Real Estate Investment Trust
SOFR	—Secured Overnight Financing Rate
T-Bill	—Treasury Bill

ADDITIONAL INVESTMENT INFORMATION

FORWARD SALES CONTRACTS — At February 29, 2024, the Fund had the following forward sales contracts:

Description	Interest Rate	Maturity Date ^(a)	Settlement Date	Principal Amount	Value
FNMA	2.000%	TBA-15yr	03/01/54	\$(1,000,000)	\$ (882,109)
FNMA	2.500	TBA-30yr	03/01/54	(11,000,000)	(9,038,047)
FNMA	4.500	TBA-30yr	03/01/54	(1,000,000)	(946,563)
FNMA	5.000	TBA-30yr	03/01/54	(2,000,000)	(1,940,000)
GNMA	2.500	TBA-30yr	03/01/54	(1,000,000)	(846,797)
Total (Proceed Receivable \$13,799,649)					\$ (13,653,516)

(a) TBA (To Be Announced) Securities are purchased on a forward commitment basis with an approximate principal amount and no defined maturity date. The actual principal and maturity date will be determined upon settlement when the specific mortgage pools are assigned.

Schedule of Investments

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
Asset-Backed Securities – 27.1%			
Ally Auto Receivables Trust, Series 2022-1, Class A3			
\$ 2,665,362	3.310%	11/15/26	\$ 2,627,514
American Express Credit Account Master Trust, Series 2022-2, Class A			
6,000,000	3.390	05/15/27	5,869,276
American Express Credit Account Master Trust, Series 2023-1, Class A			
2,100,000	4.870	05/15/28	2,095,402
Anchorage Capital CLO Ltd., Series 2014-4RA, Class A (3M U.S. T-Bill MMY + 1.312%)			
665,847	6.631	01/28/31 ^{(a)(b)}	666,968
BA Credit Card Trust, Series 2021-A1, Class A1			
500,000	0.440	09/15/26	496,855
BA Credit Card Trust, Series 2022-A1, Class A1			
3,075,000	3.530	11/15/27	3,009,302
BA Credit Card Trust, Series 2022-A2, Class A2			
2,100,000	5.000	04/15/28	2,096,774
Bank of America Auto Trust, Series 2023-2A, Class A2			
1,325,000	5.850	08/17/26 ^(a)	1,329,027
Barclays Dryrock Issuance Trust, Series 2021-1, Class A			
2,400,000	0.630	07/15/27	2,336,962
Barclays Dryrock Issuance Trust, Series 2023-2, Class A (SOFR + 0.900%)			
2,050,000	6.225	08/15/28 ^(b)	2,053,040
Barings CLO Ltd., Series 2018-3A, Class A1 (3M U.S. T-Bill MMY + 1.212%)			
110,360	6.529	07/20/29 ^{(a)(b)}	110,428
BBCMS Mortgage Trust, Series 2018-C2, Class ASB			
509,531	4.236	12/15/31	493,265
BlueMountain CLO Ltd., Series 2013-2A, Class A1R (3M U.S. T-Bill MMY + 1.442%)			
572,224	6.759	10/22/30 ^{(a)(b)}	572,469
BSPDF Issuer Ltd., Series 2021-FL1, Class A (1M U.S. T-Bill MMY + 1.314%)			
1,130,276	6.632	10/15/36 ^{(a)(b)}	1,109,168
BX, Series 2021-MFM1, Class A (1M U.S. T-Bill MMY + 0.814%)			
76,626	6.132	01/15/34 ^{(a)(b)}	76,051
BX Trust, Series 2021-ARIA, Class A (1M U.S. T-Bill MMY + 1.014%)			
1,300,000	6.332	10/15/36 ^{(a)(b)}	1,281,129
BXHPP Trust, Series 2021-FILM, Class A (1M U.S. T-Bill MMY + 0.764%)			
1,850,000	6.082	08/15/36 ^{(a)(b)}	1,771,080
Capital One Multi-Asset Execution Trust, Series 2022-A2, Class A			
4,800,000	3.490	05/15/27	4,701,163
CARDS II Trust, Series 2021-1A, Class A			
3,125,000	0.602	04/15/27 ^(a)	3,106,388
Carlyle US CLO Ltd., Series 2017-2A, Class A1R (3M U.S. T-Bill MMY + 1.312%)			
1,685,850	6.629	07/20/31 ^{(a)(b)}	1,687,499

Principal Amount	Interest Rate	Maturity Date	Value
Asset-Backed Securities – (continued)			
CFCRE Commercial Mortgage Trust, Series 2016-C3, Class A3			
\$ 245,000	3.865%	01/10/48	\$ 236,469
CIFC Falcon 2020 Ltd., Series 2019-FAL, Class A (3M U.S. T-Bill MMY + 1.262%)			
3,800,000	6.579	01/20/33 ^{(a)(b)}	3,801,877
CIFC Funding Ltd., Series 2017-2A, Class AR (3M U.S. T-Bill MMY + 1.212%)			
413,749	6.529	04/20/30 ^{(a)(b)}	414,100
CIFC Funding Ltd., Series 2017-3A, Class A1 (3M U.S. T-Bill MMY + 1.482%)			
1,789,416	6.799	07/20/30 ^{(a)(b)}	1,791,923
Citibank Credit Card Issuance Trust, Series 2023-A1, Class A1			
1,300,000	5.230	12/08/27	1,303,119
Citigroup Commercial Mortgage Trust, Series 2014-GC21, Class A5			
219,897	3.855	05/10/47	219,007
Citigroup Commercial Mortgage Trust, Series 2015-GC29, Class AAB			
52,891	2.984	04/10/48	52,480
Citigroup Commercial Mortgage Trust, Series 2015-GC33, Class A4			
3,000,000	3.778	09/10/58	2,841,593
Citigroup Commercial Mortgage Trust, Series 2016-GC37, Class A3			
2,738,532	3.050	04/10/49	2,629,485
COMM Mortgage Trust, Series 2013-CR12, Class A4			
86,010	4.046	10/10/46	82,832
COMM Mortgage Trust, Series 2014-CR19, Class A5			
3,350,000	3.796	08/10/47	3,326,329
COMM Mortgage Trust, Series 2015-CR24, Class ASB			
127,568	3.445	08/10/48	126,010
COMM Mortgage Trust, Series 2015-CR25, Class A3			
1,967,088	3.505	08/10/48	1,910,358
COMM Mortgage Trust, Series 2015-CR26, Class ASB			
297,549	3.373	10/10/48	293,135
COMM Mortgage Trust, Series 2016-DC2, Class A4			
467,107	3.497	02/10/49	455,407
Credit Suisse Mortgage Capital Certificates, Series 2019-ICE4, Class A (1M U.S. T-Bill MMY + 1.027%)			
1,296,774	6.345	05/15/36 ^{(a)(b)}	1,295,970
CSAIL Commercial Mortgage Trust, Series 2015-C3, Class A4			
1,300,000	3.718	08/15/48	1,259,532
DBJPM Mortgage Trust, Series 2016-C3, Class ASB			
169,873	2.756	08/10/49	164,254
Discover Card Execution Note Trust, Series 2017-A5, Class A5 (1M U.S. T-Bill MMY + 0.714%)			
2,000,000	6.032	12/15/26 ^(b)	2,002,952
Discover Card Execution Note Trust, Series 2023-A1, Class A			
2,925,000	4.310	03/15/28	2,886,143
Dryden XXVI Senior Loan Fund, Series 2013-26A, Class AR (3M U.S. T-Bill MMY + 1.162%)			
170,599	6.476	04/15/29 ^{(a)(b)}	170,509

Principal Amount	Interest Rate	Maturity Date	Value
Asset-Backed Securities – (continued)			
Edsouth Indenture No 3 LLC, Series 2012-2, Class A (SOFR + 0.844%)			
\$ 13,891	6.166%	04/25/39 ^{(a)(b)}	\$ 13,883
Educational Funding of the South, Inc., Series 2011-1, Class A2 (SOFR + 0.912%)			
28,656	6.273	04/25/35 ^(b)	28,615
EFS Volunteer LLC, Series 2010-1, Class A2 (SOFR + 1.112%)			
51,047	6.473	10/25/35 ^{(a)(b)}	51,059
Extended Stay America Trust, Series 2021-ESH, Class A (1M U.S. T-Bill MMY + 1.194%)			
1,327,233	6.512	07/15/38 ^{(a)(b)}	1,325,987
Flatiron CLO 19 Ltd., Series 2019-1A, Class AR (3M U.S. T-Bill MMY + 1.342%)			
1,000,000	6.667	11/16/34 ^{(a)(b)}	1,001,345
Ford Credit Auto Owner Trust, Series 2022-A, Class A3			
1,939,170	1.290	06/15/26	1,889,731
Ford Credit Auto Owner Trust, Series 2023-C, Class A2A			
2,425,000	5.680	09/15/26	2,427,892
GM Financial Automobile Leasing Trust, Series 2023-2, Class A3			
5,235,000	5.050	07/20/26	5,213,698
GM Financial Consumer Automobile Receivables Trust, Series 2022-1, Class A3			
3,323,952	1.260	11/16/26	3,228,527
GMF Floorplan Owner Revolving Trust, Series 2023-1, Class A1			
1,500,000	5.340	06/15/28 ^(a)	1,504,797
Goal Capital Funding Trust, Series 2010-1, Class A (3M USD LIBOR + 0.700%)			
86,463	6.320	08/25/48 ^{(a)(b)}	85,860
Goldentree Loan Management U.S. CLO 1 Ltd., Series 2021-9A, Class A (3M U.S. T-Bill MMY + 1.332%)			
3,000,000	6.649	01/20/33 ^{(a)(b)}	3,000,111
Great Wolf Trust, Series 2019-WOLF, Class A (1M U.S. T-Bill MMY + 1.348%)			
3,250,000	6.666	12/15/36 ^{(a)(b)}	3,248,045
HalseyPoint CLO Ltd., Series 2020-3A, Class A1A (3M U.S. T-Bill MMY + 1.712%)			
500,000	7.029	11/30/32 ^{(a)(b)}	500,372
Hayfin US XII Ltd., Series 2018-8A, Class A (3M U.S. T-Bill MMY + 1.382%)			
2,625,863	6.699	04/20/31 ^{(a)(b)}	2,626,188
Honda Auto Receivables 2021-3 Owner Trust, Series 2021-3, Class A3			
485,155	0.410	11/18/25	474,471
Honda Auto Receivables 2021-4 Owner Trust, Series 2021-4, Class A3			
1,482,169	0.880	01/21/26	1,442,963
Honda Auto Receivables 2023-2 Owner Trust, Series 2023-2, Class A2			
1,732,590	5.410	04/15/26	1,731,308

Principal Amount	Interest Rate	Maturity Date	Value
Asset-Backed Securities – (continued)			
Honda Auto Receivables 2023-4 Owner Trust, Series 2023-4, Class A2			
\$ 2,900,000	5.870%	06/22/26	\$ 2,910,729
Hyundai Auto Lease Securitization Trust, Series 2022-A, Class A4			
3,800,000	1.320	12/15/25 ^(a)	3,768,694
Hyundai Auto Lease Securitization Trust, Series 2023-B, Class A2A			
1,402,458	5.470	09/15/25 ^(a)	1,401,407
Hyundai Auto Receivables Trust, Series 2020-C, Class A4			
4,000,000	0.490	11/16/26	3,920,073
Hyundai Auto Receivables Trust, Series 2021-C, Class A3			
1,131,423	0.740	05/15/26	1,104,326
Hyundai Auto Receivables Trust, Series 2022-C, Class A3			
3,625,000	5.390	06/15/27	3,627,630
Hyundai Auto Receivables Trust, Series 2023-C, Class A2A			
3,050,000	5.800	01/15/27	3,060,871
LCM XV LP, Series 2021-15A, Class AR2 (3M U.S. T-Bill MMY + 1.262%)			
1,165,608	6.579	07/20/30 ^{(a)(b)}	1,167,402
Madison Park Funding Ltd., Series 2019-37A, Class AR (3M U.S. T-Bill MMY + 1.332%)			
1,500,000	6.646	07/15/33 ^{(a)(b)}	1,502,433
Marathon CLO Ltd., Series 2019-1A, Class AANR (3M U.S. T-Bill MMY + 1.582%)			
2,200,000	6.896	04/15/32 ^{(a)(b)}	2,203,502
Master Credit Card Trust, Series 2021-1A, Class A			
1,400,000	0.530	11/21/25 ^(a)	1,383,589
Mercedes-Benz Auto Receivables Trust, Series 2022-1, Class A2			
286,520	5.260	10/15/25	286,375
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2016-C29, Class A3			
4,381,080	3.058	05/15/49	4,200,899
Morgan Stanley Capital I Trust, Series 2016-BNK2, Class ASB			
325,220	2.860	11/15/49	313,776
Nelnet Student Loan Trust, Series 2016-1A, Class A (SOFR + 0.914%)			
282,292	6.236	09/25/65 ^{(a)(b)}	280,516
Nissan Auto Lease Trust, Series 2023-A, Class A3			
6,000,000	4.910	01/15/26	5,974,150
Nissan Auto Lease Trust, Series 2023-B, Class A2A			
1,608,042	5.740	08/15/25	1,608,443
Northstar Education Finance, Inc., Series 2012-1, Class A (SOFR + 0.814%)			
21,018	6.136	12/26/31 ^{(a)(b)}	20,722
ONE PARK Mortgage Trust, Series 2021-PARK, Class A (1M U.S. T-Bill MMY + 0.814%)			
908,000	6.132	03/15/36 ^{(a)(b)}	883,736
OZLM Ltd., Series 2015-11A, Class A1R (3M U.S. T-Bill MMY + 1.512%)			
102,936	6.829	10/30/30 ^{(a)(b)}	102,922
Regata Funding Ltd., Series 2019-1A, Class AR (3M U.S. T-Bill MMY + 1.362%)			
2,000,000	6.676	10/15/32 ^{(a)(b)}	2,002,180

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
Asset-Backed Securities – (continued)			
Rhode Island Student Loan Authority, Series 2012-1, Class A1 (SOFR + 1.014%)			
\$ 445,339	6.334%	07/01/31 ^(b)	\$ 445,161
Rhode Island Student Loan Authority, Series 2014-1, Class A1 (SOFR + 0.814%)			
45,991	6.134	10/02/28 ^(b)	45,285
SLC Student Loan Trust, Series 2007-1, Class A4 (SOFR + 0.322%)			
548,119	5.681	05/15/29 ^(b)	546,416
SLC Student Loan Trust, Series 2010-1, Class A (SOFR + 1.137%)			
94,361	6.495	11/25/42 ^(b)	94,498
SLM Student Loan Trust, Series 2004-10, Class A7B (SOFR + 0.862%)			
32,802	6.223	10/25/29 ^{(a)(b)}	32,801
SOUND POINT CLO XXII Ltd., Series 2019-1A, Class AR (3M U.S. T-Bill MMY + 1.342%)			
600,000	6.659	01/20/32 ^{(a)(b)}	600,207
Stratus CLO Ltd., Series 2021-2A, Class A (3M U.S. T-Bill MMY + 1.162%)			
2,871,945	6.479	12/28/29 ^{(a)(b)}	2,873,792
STWD Trust, Series 2021-FLWR, Class A (1M U.S. T-Bill MMY + 0.691%)			
1,350,000	6.009	07/15/36 ^{(a)(b)}	1,333,964
TCW CLO AMR Ltd., Series 2019-1A, Class ASNR (3M U.S. T-Bill MMY + 1.482%)			
1,100,000	6.807	08/16/34 ^{(a)(b)}	1,101,758
TCW CLO Ltd., Series 2019-2A, Class A1R (3M U.S. T-Bill MMY + 1.280%)			
3,500,000	6.598	10/20/32 ^{(a)(b)}	3,501,050
TCW CLO Ltd., Series 2022-1A, Class A1 (3M U.S. T-Bill MMY + 1.340%)			
3,500,000	6.658	04/22/33 ^{(a)(b)}	3,501,148
Toyota Auto Receivables Owner Trust, Series 2021-D, Class A3			
1,400,156	0.710	04/15/26	1,363,931
Toyota Auto Receivables Owner Trust, Series 2022-D, Class A3			
1,825,000	5.300	09/15/27	1,827,985
Toyota Auto Receivables Owner Trust, Series 2023-B, Class A3			
2,595,000	4.710	02/15/28	2,576,411
Tralee CLO II Ltd., Series 2013-1A, Class AR (3M U.S. T-Bill MMY + 1.582%)			
54,992	6.899	07/20/29 ^{(a)(b)}	55,014
Trimaran Cavu Ltd., Series 2021-1A, Class A (3M U.S. T-Bill MMY + 1.472%)			
1,000,000	6.787	04/23/32 ^{(a)(b)}	1,000,531
Trysail CLO Ltd., Series 2021-1A, Class A1 (3M U.S. T-Bill MMY + 1.582%)			
3,000,000	6.899	07/20/32 ^{(a)(b)}	3,002,301
UBS Commercial Mortgage Trust, Series 2017-C2, Class ASB			
682,435	3.264	08/15/50	660,567

Principal Amount	Interest Rate	Maturity Date	Value
Asset-Backed Securities – (continued)			
Voya CLO Ltd., Series 2015-1A, Class A1R (3M U.S. T-Bill MMY + 1.162%)			
\$ 35,279	6.460%	01/18/29 ^{(a)(b)}	\$ 35,305
Voya CLO Ltd., Series 2019-2A, Class A (3M U.S. T-Bill MMY + 1.532%)			
700,000	6.849	07/20/32 ^{(a)(b)}	701,197
Wells Fargo Commercial Mortgage Trust, Series 2015-C31, Class ASB			
46,374	3.487	11/15/48	45,316
Wells Fargo Commercial Mortgage Trust, Series 2016-C32, Class A3			
1,422,360	3.294	01/15/59	1,370,162
World Omni Automobile Lease Securitization Trust, Series 2023-A, Class A2A			
1,034,876	5.470	11/17/25	1,033,949
Zais CLO Ltd., Series 2020-15A, Class A1R (3M U.S. T-Bill MMY + 1.612%)			
1,000,000	6.931	07/28/32 ^{(a)(b)}	1,000,216
TOTAL ASSET-BACKED SECURITIES			
(Cost \$164,732,435)			165,021,436

Foreign Corporate Debt – 20.8%

Banks – 17.8%

Banco Santander SA (Spain) (US 1 Year CMT T-Note + 0.450%)			
1,000,000	5.742	06/30/24 ^(b)	999,483
800,000	3.496	03/24/25	783,911
Bank of Montreal (Canada) (SOFRINDEX + 1.160%)			
1,760,000	5.920	09/25/25	1,778,142
3,133,000	6.514	12/11/26 ^(b)	3,162,860
Bank of Nova Scotia (The) (Canada)			
1,620,000	5.250	12/06/24	1,616,832
2,866,000	5.450	06/12/25	2,868,000
Banque Federative du Credit Mutuel SA (France)			
2,089,000	4.524	07/13/25 ^(a)	2,065,258
(SOFR + 1.130%)			
3,096,000	6.475	01/23/27 ^{(a)(b)}	3,119,080
BPCE SA (France) (SOFR + 0.960%)			
4,041,000	6.313	09/25/25 ^{(a)(b)}	4,064,435
3,133,000	5.100	01/26/26 ^(a)	3,121,957
Canadian Imperial Bank of Commerce (Canada) (SOFR + 1.220%)			
1,851,000	6.571	10/02/26 ^(b)	1,869,038
Cooperatieve Rabobank UA (Netherlands) (SOFRINDEX + 0.900%)			
1,156,000	6.246	10/05/26 ^(b)	1,161,895
Cooperatieve Rabobank UA, MTN (Netherlands)			
952,000	5.500	07/18/25	956,318
Credit Suisse AG (Switzerland) (SOFRINDEX + 1.260%)			
3,000,000	6.604	02/21/25 ^(b)	3,008,957
Credit Suisse AG, MTN (Switzerland)			
1,923,000	3.625	09/09/24	1,901,885

Principal Amount	Interest Rate	Maturity Date	Value
Foreign Corporate Debt – (continued)			
Banks – (continued)			
Deutsche Bank AG (Germany)			
\$ 638,000	4.162%	05/13/25	\$ 627,915
DNB Bank ASA (Norway)			
(SOFRINDEX + 0.810%)			
5,455,000	2.968	03/28/25 ^{(a)(b)}	5,443,832
(US 1 Year CMT T-Note + 0.330%)			
1,353,000	0.856	09/30/25 ^{(a)(b)}	1,314,402
Federation des Caisses Desjardins du Quebec (Canada)			
1,817,000	4.400	08/23/25 ^(a)	1,790,896
HSBC Holdings PLC (United Kingdom)			
(SOFR + 0.708%)			
1,033,000	0.976	05/24/25 ^(b)	1,021,106
(3M U.S. T-Bill MMY + 1.402%)			
5,336,000	2.633	11/07/25 ^(b)	5,216,765
ING Groep NV (Netherlands)			
2,143,000	4.625	01/06/26 ^(a)	2,116,138
(SOFRINDEX + 1.640%)			
2,716,000	6.993	03/28/26 ^(b)	2,738,122
Intesa Sanpaolo SpA (Italy)			
3,147,000	7.000	11/21/25 ^(a)	3,202,039
Intesa Sanpaolo SpA, Series XR (Italy)			
2,171,000	3.250	09/23/24 ^(a)	2,140,597
Lloyds Banking Group PLC (United Kingdom)			
1,000,000	4.450	05/08/25	986,979
(US 1 Year CMT T-Note + 3.500%)			
1,913,000	3.870	07/09/25 ^(b)	1,898,895
Macquarie Bank Ltd. (Australia)			
(SOFR + 1.240%)			
1,851,000	6.594	06/15/26 ^{(a)(b)}	1,864,122
Macquarie Group Ltd. (Australia)			
1,032,000	6.207	11/22/24 ^(a)	1,034,931
Mitsubishi UFJ Financial Group, Inc. (Japan)			
1,000,000	2.193	02/25/25	968,873
736,000	1.412	07/17/25	697,326
(US 1 Year CMT T-Note + 0.450%)			
1,961,000	0.962	10/11/25 ^(b)	1,902,583
(SOFR + 0.940%)			
1,283,000	6.284	02/20/26 ^(b)	1,286,363
NatWest Markets PLC (United Kingdom)			
858,000	3.479	03/22/25 ^(a)	839,750
Nordea Bank Abp (Finland)			
2,236,000	4.750	09/22/25 ^(a)	2,218,203
Royal Bank of Canada, GMTN (Canada)			
(SOFRINDEX + 0.440%)			
2,000,000	5.785	01/21/25 ^(b)	2,001,211
(SOFRINDEX + 1.080%)			
1,218,000	6.425	07/20/26 ^(b)	1,231,703
Santander UK Group Holdings PLC (United Kingdom)			
(SOFR + 0.787%)			
1,522,000	1.089	03/15/25 ^(b)	1,519,145
Skandinaviska Enskilda Banken AB (Sweden)			
1,708,000	0.850	09/02/25 ^(a)	1,600,177
(SOFR + 0.890%)			
2,627,000	6.236	03/05/27 ^{(a)(b)(c)}	2,630,439

Principal Amount	Interest Rate	Maturity Date	Value
Foreign Corporate Debt – (continued)			
Banks – (continued)			
Societe Generale SA (France)			
(US 1 Year CMT T-Note + 1.050%)			
\$ 1,660,000	2.226%	01/21/26 ^{(a)(b)}	\$ 1,603,392
Standard Chartered PLC (United Kingdom)			
(3M USD LIBOR + 1.209%)			
1,848,000	2.819	01/30/26 ^{(a)(b)}	1,793,213
Sumitomo Mitsui Financial Group, Inc. (Japan)			
5,939,000	1.474	07/08/25	5,645,406
Sumitomo Mitsui Trust Bank Ltd. (Japan)			
733,000	1.050	09/12/25 ^(a)	686,094
Svenska Handelsbanken AB (Sweden)			
2,268,000	3.650	06/10/25 ^(a)	2,223,171
(SOFR + 1.250%)			
2,647,000	6.604	06/15/26 ^{(a)(b)}	2,677,082
Swedbank AB (Sweden)			
(SOFRINDEX + 1.380%)			
3,688,000	6.734	06/15/26 ^{(a)(b)}	3,732,775
Toronto-Dominion Bank (The), MTN (Canada)			
(SOFR + 0.410%)			
4,000,000	5.755	01/10/25 ^(b)	4,000,109
(SOFR + 1.080%)			
2,506,000	6.426	07/17/26 ^(b)	2,530,446
UBS AG/London (Switzerland)			
(SOFR + 0.930%)			
1,462,000	6.284	09/11/25 ^(b)	1,469,723
UBS Group AG (Switzerland)			
1,300,000	4.125	09/24/25 ^(a)	1,271,632
			108,403,606
Consumer Cyclical – 1.4%			
Mercedes-Benz Finance North America LLC (Germany)			
873,000	4.900	01/09/26 ^(a)	869,691
(SOFR + 0.670%)			
1,519,000	6.015	01/09/26 ^{(a)(b)}	1,519,210
Volkswagen Group of America Finance LLC (Germany)			
4,450,000	5.800	09/12/25 ^(a)	4,467,242
(SOFR + 0.930%)			
1,467,000	6.284	09/12/25 ^{(a)(b)}	1,468,487
			8,324,630
Distributors – 0.4%			
Daimler Truck Finance North America LLC (Germany)			
2,421,000	5.600	08/08/25 ^(a)	2,425,284
Financial Company – 0.7%			
AerCap Ireland Capital DAC / AerCap Global Aviation Trust (Ireland)			
4,584,000	1.650	10/29/24	4,462,389
Financials Company – 0.3%			
LeasePlan Corp. NV (Netherlands)			
1,666,000	2.875	10/24/24 ^(a)	1,630,575
Insurance – 0.2%			
Great-West Lifeco U.S. Finance 2020 LP (Canada)			
1,674,000	0.904	08/12/25 ^(a)	1,569,154
TOTAL FOREIGN CORPORATE DEBT (Cost \$126,233,943)			126,815,638

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Mortgage-Backed Securities – 19.9%				Mortgage-Backed Securities – (continued)			
FHLMC REMIC (RFUCCT1Y + 1.801%)				FHLMC REMIC, Series 2013-4240, Class FA (SOFR + 0.614%)			
\$ 3,056,242	5.783%	10/01/43 ^(b)	\$ 3,121,624	\$ 2,291,983	5.939%	08/15/43 ^(b)	\$ 2,248,314
(RFUCCT1Y + 1.785%)				FHLMC REMIC, Series 2013-4248, Class FL (SOFR + 0.564%)			
571,122	5.799	10/01/44 ^(b)	580,762	68,696	5.889	05/15/41 ^(b)	67,644
(RFUCCT1Y + 1.619%)				FHLMC REMIC, Series 2013-4263, Class FB (SOFR + 0.514%)			
6,006,012	5.735	01/01/46 ^(b)	6,116,018	49,712	5.839	11/15/43 ^(b)	48,696
FHLMC REMIC, Series 2003-2682, Class FB (SOFR + 1.014%)				FHLMC REMIC, Series 2013-4272, Class FD (SOFR + 0.464%)			
139,601	6.339	10/15/33 ^(b)	139,733	52,944	5.789	11/15/43 ^(b)	51,946
FHLMC REMIC, Series 2003-2711, Class FA (SOFR + 1.114%)				FHLMC REMIC, Series 2017-4678, Class AF (SOFR + 0.514%)			
136,379	6.439	11/15/33 ^(b)	136,965	1,556,213	5.653	12/15/42 ^(b)	1,532,858
FHLMC REMIC, Series 2005-3033, Class FG (SOFR + 0.464%)				FHLMC REMIC, Series 2017-4719, Class AF (SOFR + 0.464%)			
415,175	5.789	09/15/35 ^(b)	407,841	2,797,528	5.789	09/15/47 ^(b)	2,710,500
FHLMC REMIC, Series 2007-3298, Class FC (SOFR + 0.534%)				FHLMC REMIC, Series 2018-4787, Class ZS			
88,398	5.859	04/15/37 ^(b)	86,411	675,814	5.000	07/01/48	666,756
FHLMC REMIC, Series 2007-3314, Class FC (SOFR + 0.514%)				FHLMC REMIC, Series 2018-4818, Class FC (SOFR + 0.414%)			
19,778	5.839	12/15/36 ^(b)	19,421	189,850	5.739	04/15/48 ^(b)	181,826
FHLMC REMIC, Series 2007-3316, Class FB (SOFR + 0.414%)				FHLMC REMIC, Series 2018-4852, Class BF (SOFR + 0.514%)			
488,692	5.739	08/15/35 ^(b)	479,753	1,221,076	5.839	12/15/48 ^(b)	1,181,646
FHLMC REMIC, Series 2007-3371, Class FA (SOFR + 0.714%)				FHLMC REMIC, Series 2019-4897, Class F (SOFR + 0.514%)			
100,269	6.039	09/15/37 ^(b)	99,032	1,016,893	5.839	07/15/49 ^(b)	992,166
FHLMC REMIC, Series 2009-3593, Class CF (SOFR + 0.714%)				FHLMC REMIC, Series 2019-4903, Class F (SOFR + 0.564%)			
1,080,060	6.039	02/15/36 ^(b)	1,072,510	157,294	5.889	09/15/48 ^(b)	151,733
FHLMC REMIC, Series 2011-3895, Class FM (SOFR + 0.464%)				FHLMC REMIC, Series 2019-4906, Class NF (SOFR + 0.514%)			
21,161	5.789	12/15/40 ^(b)	21,142	1,308,192	5.637	03/15/38 ^(b)	1,271,306
FHLMC REMIC, Series 2012-4040, Class FW (SOFR + 0.484%)				FHLMC REMIC, Series 2019-4942, Class FA (SOFR + 0.614%)			
304,514	5.809	05/15/32 ^(b)	301,546	1,011,518	5.936	01/25/50 ^(b)	989,997
FHLMC REMIC, Series 2012-4057, Class FE (SOFR + 0.564%)				FHLMC REMIC, Series 2020-5002, Class FJ (SOFR + 0.514%)			
669,876	5.889	06/15/42 ^(b)	657,911	170,444	5.836	07/25/50 ^(b)	165,910
FHLMC REMIC, Series 2012-4068, Class UF (SOFR + 0.614%)				FHLMC REMIC, Series 2020-5031, Class FA (SOFR + 0.300%)			
170,104	5.939	06/15/42 ^(b)	166,442	2,252,125	5.625	08/15/43 ^(b)	2,162,659
FHLMC REMIC, Series 2012-4098, Class MF (SOFR + 0.414%)				FHLMC STRIPS, Series 2006-239, Class F22 (SOFR + 0.464%)			
135,257	5.739	11/15/41 ^(b)	134,068	146,541	5.789	08/15/36 ^(b)	143,833
FHLMC REMIC, Series 2012-4107, Class MF (SOFR + 0.514%)				FHLMC STRIPS, Series 2006-239, Class F30 (SOFR + 0.414%)			
1,422,381	5.839	09/15/42 ^(b)	1,389,247	366,352	5.739	08/15/36 ^(b)	359,764
FHLMC REMIC, Series 2012-4126, Class GF (SOFR + 0.514%)				FNMA REMIC, Series 2002-53, Class FY (SOFR + 0.614%)			
1,957,933	5.839	11/15/42 ^(b)	1,909,937	159,185	5.936	08/25/32 ^(b)	158,237
FHLMC REMIC, Series 2013-4203, Class QF (SOFR + 0.364%)				FNMA REMIC, Series 2004-54, Class FL (SOFR + 0.514%)			
946,574	5.689	05/15/43 ^(b)	925,903	76,512	5.836	07/25/34 ^(b)	76,157
FHLMC REMIC, Series 2013-4215, Class NF (SOFR + 0.464%)				FNMA REMIC, Series 2004-54, Class FN (SOFR + 0.564%)			
665,098	5.789	06/15/43 ^(b)	644,468	219,998	5.886	07/25/34 ^(b)	218,381

Principal Amount	Interest Rate	Maturity Date	Value
Mortgage-Backed Securities – (continued)			
FNMA REMIC, Series 2005-103, Class FC (SOFR + 0.614%)			
\$ 7,252,944	5.936%	07/25/35 ^(b)	\$ 7,172,522
FNMA REMIC, Series 2005-120, Class FE (SOFR + 0.634%)			
319,983	5.956	01/25/36 ^(b)	316,172
FNMA REMIC, Series 2005-87, Class FE (SOFR + 0.564%)			
351,760	5.886	10/25/35 ^(b)	347,136
FNMA REMIC, Series 2006-110, Class AF (SOFR + 0.444%)			
2,011,549	5.766	11/25/36 ^(b)	1,974,985
FNMA REMIC, Series 2006-16, Class FC (SOFR + 0.414%)			
78,766	5.736	03/25/36 ^(b)	77,707
FNMA REMIC, Series 2006-36, Class FB (SOFR + 0.414%)			
41,142	5.736	05/25/36 ^(b)	40,297
FNMA REMIC, Series 2006-42, Class PF (SOFR + 0.524%)			
72,932	5.846	06/25/36 ^(b)	72,008
FNMA REMIC, Series 2006-44, Class FP (SOFR + 0.514%)			
789,888	5.836	06/25/36 ^(b)	778,735
FNMA REMIC, Series 2006-61, Class FD (SOFR + 0.474%)			
146,427	5.796	07/25/36 ^(b)	143,789
FNMA REMIC, Series 2006-79, Class DF (SOFR + 0.464%)			
334,756	5.786	08/25/36 ^(b)	330,126
FNMA REMIC, Series 2006-88, Class AF (SOFR + 0.574%)			
308,567	5.896	09/25/36 ^(b)	303,745
FNMA REMIC, Series 2007-35, Class PF (SOFR + 0.364%)			
54,087	5.686	04/25/37 ^(b)	52,862
FNMA REMIC, Series 2007-67, Class FB (SOFR + 0.434%)			
124,865	5.756	07/25/37 ^(b)	121,940
FNMA REMIC, Series 2008-1, Class CF (SOFR + 0.814%)			
41,295	6.136	02/25/38 ^(b)	40,859
FNMA REMIC, Series 2009-110, Class FG (SOFR + 0.864%)			
164,666	6.186	01/25/40 ^(b)	164,226
FNMA REMIC, Series 2010-113, Class FA (SOFR + 0.514%)			
118,632	5.836	10/25/40 ^(b)	117,076
FNMA REMIC, Series 2010-116, Class FE (SOFR + 0.514%)			
149,283	5.836	10/25/40 ^(b)	147,139
FNMA REMIC, Series 2010-141, Class FB (SOFR + 0.584%)			
90,420	5.906	12/25/40 ^(b)	88,760
FNMA REMIC, Series 2010-15, Class FJ (SOFR + 1.044%)			
288,369	6.366	06/25/36 ^(b)	289,256

Principal Amount	Interest Rate	Maturity Date	Value
Mortgage-Backed Securities – (continued)			
FNMA REMIC, Series 2010-39, Class FE (SOFR + 0.884%)			
\$ 458,285	6.206%	06/25/37 ^(b)	\$ 457,193
FNMA REMIC, Series 2010-39, Class FG (SOFR + 1.034%)			
195,125	6.356	03/25/36 ^(b)	195,595
FNMA REMIC, Series 2010-46, Class WF (SOFR + 0.864%)			
1,463,079	6.186	05/25/40 ^(b)	1,446,145
FNMA REMIC, Series 2010-49, Class FB (SOFR + 0.864%)			
136,112	6.186	05/25/40 ^(b)	135,152
FNMA REMIC, Series 2010-59, Class FN (SOFR + 0.844%)			
1,557,634	6.166	06/25/40 ^(b)	1,542,373
FNMA REMIC, Series 2011-53, Class FT (SOFR + 0.694%)			
130,957	6.016	06/25/41 ^(b)	129,193
FNMA REMIC, Series 2011-87, Class FJ (SOFR + 0.664%)			
125,557	5.986	09/25/41 ^(b)	123,171
FNMA REMIC, Series 2012-101, Class FC (SOFR + 0.614%)			
108,579	5.936	09/25/42 ^(b)	105,818
FNMA REMIC, Series 2012-14, Class BF (SOFR + 0.714%)			
658,699	6.036	03/25/42 ^(b)	648,748
FNMA REMIC, Series 2012-37, Class BF (SOFR + 0.614%)			
137,361	5.936	12/25/35 ^(b)	135,694
FNMA REMIC, Series 2013-10, Class KF (SOFR + 0.414%)			
88,211	5.736	02/25/43 ^(b)	86,274
FNMA REMIC, Series 2013-130, Class FB (SOFR + 0.564%)			
85,215	5.886	01/25/44 ^(b)	83,317
FNMA REMIC, Series 2013-19, Class DF (SOFR + 0.414%)			
466,169	5.736	09/25/41 ^(b)	462,285
FNMA REMIC, Series 2013-2, Class QF (SOFR + 0.614%)			
57,000	5.936	02/25/43 ^(b)	56,083
FNMA REMIC, Series 2014-17, Class FE (SOFR + 0.664%)			
723,819	5.986	04/25/44 ^(b)	708,227
FNMA REMIC, Series 2014-28, Class FD (SOFR + 0.564%)			
1,605,983	5.886	05/25/44 ^(b)	1,578,685
FNMA REMIC, Series 2014-47, Class AF (SOFR + 0.464%)			
293,323	5.658	08/25/44 ^(b)	289,538
FNMA REMIC, Series 2015-27, Class KF (SOFR + 0.414%)			
74,188	5.736	05/25/45 ^(b)	72,959
FNMA REMIC, Series 2015-87, Class BF (SOFR + 0.414%)			
333,105	5.736	12/25/45 ^(b)	325,118

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value	Principal Amount	Interest Rate	Maturity Date	Value
Mortgage-Backed Securities – (continued)				Mortgage-Backed Securities – (continued)			
FNMA REMIC, Series 2016-49, Class EF (SOFR + 0.514%)				GNMA, Series 2019-110, Class F (1M U.S. T-Bill MMY + 0.564%)			
\$ 766,852	5.836%	08/25/46 ^(b)	\$ 754,385	\$ 1,559,661	5.884%	09/20/49 ^(b)	\$ 1,513,677
FNMA REMIC, Series 2016-9335, Class AL (RFUCCT1Y + 1.797%)				GNMA, Series 2019-56, Class FB (1M U.S. T-Bill MMY + 0.564%)			
7,969,569	5.956	12/01/40 ^(b)	8,176,513	1,803,224	5.884	05/20/49 ^(b)	1,765,445
FNMA REMIC, Series 2017-16, Class FA (SOFR + 0.564%)				GNMA, Series 2019-58, Class FA (1M U.S. T-Bill MMY + 0.514%)			
656,631	5.886	03/25/47 ^(b)	635,684	760,633	5.834	05/20/49 ^(b)	739,939
FNMA REMIC, Series 2017-91, Class GF (SOFR + 0.464%)				JP Morgan Chase Commercial Mortgage Securities Trust, Series 2016-JP2, Class ASB			
1,559,879	5.786	11/25/47 ^(b)	1,502,185	271,603	2.713	08/15/49	264,154
FNMA REMIC, Series 2018-15, Class JF (SOFR + 0.414%)				JPMBB Commercial Mortgage Securities Trust, Series 2015-C31, Class ASB			
865,433	5.736	03/25/48 ^(b)	830,659	211,995	3.540	08/15/48	207,013
FNMA REMIC, Series 2018-3385, Class MA				Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C23, Class A4			
790,446	4.500	06/01/48	760,510	550,000	3.719	07/15/50	534,279
FNMA REMIC, Series 2018-4, Class FM (SOFR + 0.414%)				Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C24, Class A3			
2,098,860	5.736	02/25/48 ^(b)	2,014,036	2,053,239	3.479	05/15/48	1,997,350
FNMA REMIC, Series 2019-41, Class FM (SOFR + 0.564%)				TOTAL MORTGAGE-BACKED SECURITIES			
1,016,335	5.886	08/25/49 ^(b)	981,273	(Cost \$123,408,537)			121,286,281
FNMA REMIC, Series 2019-6, Class KF (SOFR + 0.564%)				Corporate Obligations – 16.2%			
1,676,908	5.886	03/25/49 ^(b)	1,631,969	Banks – 7.7%			
FNMA REMIC, Series 2020-6347, Class BM (RFUCCT1Y + 1.736%)				American Express Co.			
8,739,184	5.702	02/01/41 ^(b)	8,948,515	(SOFR + 0.760%)			
FNMA REMIC, Series 2023-7262, Class BM (RFUCCT1Y + 1.796%)				2,800,000 6.104 02/13/26 ^(b) 2,803,567			
10,122,061	5.239	02/01/45 ^(b)	10,357,089	(SOFRINDX + 1.350%)			
FNMA REMIC, Series 2023-7266, Class BM (RFUCCT1Y + 1.800%)				1,866,000 6.695 10/30/26 ^(b) 1,881,686			
15,874,964	5.645	05/01/44 ^(b)	16,191,335	Bank of America Corp.			
GNMA, Series 2004-59, Class FP (1M U.S. T-Bill MMY + 0.414%)				(SOFR + 1.100%)			
344,531	5.736	08/16/34 ^(b)	340,473	737,000 6.445 04/25/25 ^(b) 737,780			
GNMA, Series 2005-4, Class FA (1M U.S. T-Bill MMY + 0.484%)				Bank of America Corp., MTN			
293,662	5.806	01/16/35 ^(b)	290,317	(3M U.S. T-Bill MMY + 1.232%)			
GNMA, Series 2007-26, Class FL (1M U.S. T-Bill MMY + 0.314%)				682,000 3.458 03/15/25 ^(b) 681,460			
2,144,526	5.634	05/20/37 ^(b)	2,096,359	(3M U.S. T-Bill MMY + 1.352%)			
GNMA, Series 2007-59, Class FA (1M U.S. T-Bill MMY + 0.614%)				2,592,000 3.093 10/01/25 ^(b) 2,551,905			
103,796	5.934	10/20/37 ^(b)	102,752	Bank of America NA			
GNMA, Series 2013-99, Class PF (1M U.S. T-Bill MMY + 0.414%)				(SOFR + 1.020%)			
1,471,177	5.734	07/20/43 ^(b)	1,419,255	1,695,000 6.364 08/18/26 ^(b) 1,709,561			
GNMA, Series 2018-164, Class AF (1M U.S. T-Bill MMY + 0.514%)				Charles Schwab Corp. (The)			
2,341,480	5.834	12/20/48 ^(b)	2,279,144	(SOFRINDX + 0.520%)			
				1,259,000 5.864 05/13/26 ^(b) 1,254,130			
				Citibank NA			
				(SOFR + 0.805%)			
				1,229,000 6.157 09/29/25 ^(b) 1,234,875			
				(SOFRINDX + 1.060%)			
				2,366,000 6.405 12/04/26 ^(b) 2,389,279			
				Citigroup, Inc.			
				(SOFR + 1.528%)			
				1,050,000 6.881 03/17/26 ^(b) 1,058,254			

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Banks – (continued)			
HSBC USA, Inc. (SOFRINDEX + 0.960%)			
\$ 3,602,000	6.305%	03/04/27 ^{(b)(c)}	\$ 3,613,613
Huntington National Bank (The) (SOFRINDEX + 1.190%)			
1,600,000	6.534	05/16/25 ^(b)	1,596,774
JPMorgan Chase & Co. (3M U.S. T-Bill MMY + 0.540%)			
1,043,000	0.824	06/01/25 ^(b)	1,029,234
2,886,000	1.561	12/10/25 ^(b)	2,797,625
JPMorgan Chase Bank NA (SOFR + 1.000%)			
2,161,000	6.354	12/08/26 ^(b)	2,194,696
Morgan Stanley (SOFR + 1.160%)			
1,430,000	3.620	04/17/25 ^(b)	1,425,161
1,127,000	0.790	05/30/25 ^(b)	1,110,737
2,089,000	0.864	10/21/25 ^(b)	2,023,646
Morgan Stanley, MTN (SOFR + 0.560%)			
3,248,000	1.164	10/21/25 ^(b)	3,151,594
Morgan Stanley Bank NA (SOFR + 0.780%)			
3,740,000	6.125	07/16/25 ^(b)	3,753,289
1,529,000	6.510	10/30/26 ^(b)	1,549,901
PNC Bank NA			
1,504,000	3.250	06/01/25	1,463,840
State Street Corp. (SOFR + 0.940%)			
1,278,000	2.354	11/01/25 ^(b)	1,249,738
1,383,000	6.189	08/03/26 ^(b)	1,384,691
Wells Fargo Bank NA, Series BNKT (SOFR + 1.060%)			
2,339,000	6.403	08/07/26 ^(b)	2,361,170
			47,008,206
Consumer Cyclical – 2.5%			
American Honda Finance Corp., GMTN (SOFRINDEX + 0.790%)			
1,450,000	6.141	10/03/25 ^(b)	1,455,235
1,055,000	4.950	01/09/26	1,051,793
American Honda Finance Corp., MTN (SOFR + 0.600%)			
4,307,000	5.943	08/14/25 ^(b)	4,315,010
General Motors Co.			
1,164,000	6.125	10/01/25	1,173,609
General Motors Financial Co., Inc. (SOFRINDEX + 1.300%)			
3,000,000	6.645	04/07/25 ^(b)	3,020,264
1,278,000	4.300	07/13/25	1,256,883

Principal Amount	Interest Rate	Maturity Date	Value
Corporate Obligations – (continued)			
Consumer Cyclical – (continued)			
Toyota Motor Credit Corp., MTN (SOFR + 0.650%)			
\$ 3,122,000	5.996%	01/05/26 ^(b)	\$ 3,128,900
			15,401,694
Consumer Noncyclical – 0.7%			
Baxter International, Inc. (SOFRINDEX + 0.440%)			
906,000	5.784	11/29/24 ^(b)	905,989
GE HealthCare Technologies, Inc.			
3,067,000	5.550	11/15/24	3,061,976
			3,967,965
Distributors – 1.5%			
Hyundai Capital America			
1,264,000	5.800	06/26/25 ^(a)	1,268,555
3,275,000	6.250	11/03/25 ^(a)	3,311,981
4,524,000	6.845	01/08/27 ^{(a)(b)}	4,546,838
			9,127,374
Electric – 1.9%			
Avangrid, Inc.			
3,066,000	3.150	12/01/24	3,007,202
National Rural Utilities Cooperative Finance Corp., GMTN (SOFR + 0.800%)			
4,304,000	6.145	02/05/27 ^(b)	4,320,585
NextEra Energy Capital Holdings, Inc.			
1,583,000	2.940	03/21/24	1,580,814
2,991,000	4.255	09/01/24	2,967,899
			11,876,500
Insurance – 1.9%			
Equitable Financial Life Global Funding			
1,757,000	5.500	12/02/25 ^(a)	1,754,121
Guardian Life Global Funding			
1,883,000	0.875	12/10/25 ^(a)	1,743,302
Nuveen Finance LLC			
855,000	4.125	11/01/24 ^(a)	845,249
Pacific Life Global Funding II (SOFRINDEX + 1.050%)			
3,915,000	6.396	07/28/26 ^{(a)(b)}	3,931,236
Principal Life Global Funding II (SOFR + 0.900%)			
2,340,000	6.243	08/28/25 ^{(a)(b)}	2,339,478
Protective Life Global Funding			
1,005,000	1.170	07/15/25 ^(a)	949,646
			11,563,032
TOTAL CORPORATE OBLIGATIONS (Cost \$98,499,566)			
			98,944,771

U.S. Treasury Notes – 5.0%

U.S. Treasury Floating Rate Notes (3 Mo. U.S. T-Bill MMY + 0.140%)			
10,803,600	5.476 ^(d)	10/31/24 ^(b)	10,806,158
U.S. Treasury Notes			
4,092,700	4.982 ^(d)	07/31/25	4,087,584
3,677,200	4.883 ^(d)	10/31/25	3,691,360

The accompanying notes are an integral part of these financial statements.

Schedule of Investments (continued)

February 29, 2024 (Unaudited)

Principal Amount	Interest Rate	Maturity Date	Value
U.S. Treasury Notes – (continued)			
U.S. Treasury Notes – (continued)			
\$ 7,735,700	4.579%(d)	01/31/26	\$ 7,677,669
United States Treasury Floating Rate Note (3 Mo. U.S. T-Bill MMY + 0.169%)			
1,215,400	5.495 (d)	04/30/25(b)	1,215,661
(3 Mo. U.S. T-Bill MMY + 0.125%)			
2,972,900	5.456 (d)	07/31/25(b)	2,971,482
TOTAL U.S. TREASURY NOTES			
(Cost \$30,412,334)			30,449,914

Certificate of Deposits – 4.2%			
Bank of America NA			
1,997,000	5.170	02/07/25	1,993,565
Credit Agricole Corporate and Investment Bank (SOFR + 0.590%)			
2,987,000	5.900	08/28/25(b)	2,986,973
Kookmin Bank (SOFR + 0.470%)			
4,969,000	5.767	05/20/24(b)	4,972,444
(SOFR + 0.650%)			
3,412,000	5.960	01/29/25(b)	3,414,934
Lloyds Bank Corporate Markets PLC			
3,237,000	6.050	10/07/24	3,247,229
Natixis NY			
2,000,000	–	07/25/24(e)	2,003,000
Standard Chartered Bank			
2,388,000	–	09/05/24(e)	2,394,065
Sumitomo Mitsui Banking Corp. (SOFR + 0.700%)			
3,295,000	6.000	08/14/24(b)	3,302,886
Toronto-Dominion Bank			
1,282,000	5.820	05/23/24	1,282,577
TOTAL CERTIFICATE OF DEPOSITS			
(Cost \$25,569,087)			25,597,673

U.S. Government Agency Obligations – 0.0%(f)			
Federal Farm Credit Banks Funding Corp. (SOFR + 0.115%)			
58,000	5.425	12/03/24(b)	58,013
(SOFR + 0.200%)			
25,000	5.510	12/05/24(b)	25,039
(Prime Rate - 3.010%)			
29,000	5.490	08/07/25(b)	29,042
TOTAL U.S. GOVERNMENT AGENCY OBLIGATIONS			
(Cost \$112,012)			112,094

Short-Term Investment – 6.0%			
Commercial Paper – 6.0%			
Albion Capital Corp SA / Albion Capital LLC			
\$ 1,957,000	5.694%		1,933,007
Antalis SA			
424,000	5.485		419,921
Banco Santander SA			
1,500,000	5.750		1,504,165
Bank of Montreal			
1,211,000	5.930		1,213,628

Principal Amount	Interest Rate	Maturity Date	Value
Short-Term Investment - (continued)			
Commercial Paper – (continued)			
Bayer Corp.			
\$ 1,500,000	6.231%		\$ 1,469,070
Collateralized Commercial Paper FLEX Co. LLC			
4,171,000	5.680		4,173,002
Deutsche Bank AG			
2,882,000	5.790		2,888,802
Equitable Short Term Funding LLC			
1,500,000	5.944		1,471,170
Glencore Funding LLC			
1,752,000	5.801		1,711,231
HSBC Bank USA NA, Series CD (SOFR + 0.610%)			
1,000,000	5.920 (b)		1,000,590
HSBC USA Inc.			
1,696,000	6.412		1,630,857
HSBC USA, Inc.			
1,526,000	5.970		1,498,349
JP Morgan Securities LLC			
994,000	5.970		994,834
1,696,000	5.920		1,697,899
Macquarie Bank Ltd.			
1,569,000	5.910		1,572,797
National Bank of Canada			
3,308,000	5.787		3,187,688
Societe Generale SA			
4,038,000	5.610		3,873,048
Versailles Commercial Paper LLC			
1,966,000	5.540		1,966,413
Wells Fargo Bank NA (SOFR + 1.070%)			
2,122,000	6.425 (b)		2,146,148
TOTAL SHORT-TERM INVESTMENT			
(Cost \$36,283,061)			36,352,619

Shares	Dividend Rate	Value
Investment Company – 1.2%(g)		
Goldman Sachs Financial Square Government Fund - Institutional Shares		
7,467,883	5.219%	7,467,883
(Cost \$7,467,883)		
TOTAL INVESTMENTS – 100.4%		
(Cost \$612,718,858)		\$ 612,048,309
LIABILITIES IN EXCESS OF OTHER ASSETS		
– (0.4)%		(2,378,327)
NET ASSETS – 100.0%		\$ 609,669,982

The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets.

- (a) Exempt from registration under Rule 144A of the Securities Act of 1933.
- (b) Variable rate security. Interest rate or distribution rate disclosed is that which is in effect on February 29, 2024.
- (c) When-issued security.

- (d) Interest rates represent either the stated coupon rate, annualized yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate, which is based upon current interest rate indices.
- (e) Zero coupon bond until next reset date.
- (f) Less than 0.05%
- (g) Represents an affiliated issuer.

Investment Abbreviations:

BA	—Banker Acceptance Rate
CLO	—Collateralized Loan Obligation
CMT	—Constant Maturity Treasury Index
FHLMC	—Federal Home Loan Mortgage Corp.
FNMA	—Federal National Mortgage Association
GMTN	—Global Medium Term Note
GNMA	—Insured by Government National Mortgage Association
LIBOR	—London Interbank Offered Rate
LP	—Limited Partnership
MMY	—Money Market Yield
MTN	—Medium Term Note
PLC	—Public Limited Company
Prime	—Federal Reserve Bank Prime Loan Rate US
SOFR	—Secured Overnight Financing Rate
SOFRINDEX	—Secured Overnight Financing Rate Index
T-Bill	—Treasury Bill

Statements of Assets and Liabilities

February 29, 2024 (Unaudited)

	Access Emerging Markets USD Bond ETF	Access High Yield Corporate Bond ETF	Access Inflation Protected USD Bond ETF	Access Investment Grade Corporate 1-5 Year Bond ETF
Assets:				
Investments in unaffiliated issuers, at value (cost \$56,858,468, \$131,928,939, \$129,596,574 and \$9,178,040, respectively)	\$ 55,054,038	\$ 130,202,998	\$ 117,231,101	\$ 9,115,549
Investments in affiliated issuers, at value (cost \$933,170, \$1,877,196, \$561,558 and \$-, respectively)	933,170	1,877,196	561,558	—
Cash	46,835	21,772	40,335	37,676
Foreign Currency, at value (cost \$118, \$-, \$- and \$-, respectively)	123	—	—	—
Receivables:				
Interest and Dividends	811,984	1,972,264	76,701	104,802
Investments sold	17,936	28,229	5,034,290	769,762
Fund shares sold	—	8,793,378	—	—
Total assets	56,864,086	142,895,837	122,943,985	10,027,789
Liabilities:				
Payables:				
Management fees	16,801	30,879	10,824	1,020
Investments purchased	—	8,670,446	5,040,561	715,389
Accrued expenses	—	108,184	—	—
Total liabilities	16,801	8,809,509	5,051,385	716,409
Net Assets:				
Paid-in capital	63,541,258	140,209,615	139,824,557	9,637,670
Total distributable earnings (loss)	(6,693,973)	(6,123,287)	(21,931,957)	(326,290)
NET ASSETS	\$ 56,847,285	\$ 134,086,328	\$ 117,892,600	\$ 9,311,380
SHARES ISSUED AND OUTSTANDING				
Shares outstanding no par value (unlimited shares authorized):	1,400,000	3,050,000	2,425,000	200,000
Net asset value per share:	\$ 40.61	\$ 43.96	\$ 48.62	\$ 46.56

Statements of Assets and Liabilities (continued)

February 29, 2024 (Unaudited)

	Access Investment Grade Corporate Bond ETF	Access Treasury 0-1 Year ETF	Access U.S. Aggregate Bond ETF	Access Ultra Short Bond ETF
Assets:				
Investments in unaffiliated issuers, at value (cost \$818,437,711, \$5,706,157,960, \$459,544,923 and \$605,250,975, respectively)	\$ 764,389,936	\$ 5,705,203,161	\$ 439,225,642	\$ 604,580,426
Investments in affiliated issuers, at value (cost \$3,009,189, \$-, \$24,871,043 and \$7,467,883, respectively)	3,009,189	—	24,871,043	7,467,883
Cash	39,978	1,754,980	4,773,537	104,942
Receivables:				
Fund shares sold	61,162,729	—	—	2,513,152
Interest and Dividends	8,851,560	3,761,420	2,293,086	3,503,922
Investments sold	1,990	4,001,228	80,080,430	4,730,876
Total assets	837,455,382	5,714,720,789	551,243,738	622,901,201
Liabilities:				
Forward sale contracts, at value (proceeds received \$-, \$-, \$13,799,649 and \$-, respectively)	—	—	13,653,516	—
Payables:				
Investments purchased	60,541,568	—	107,242,452	13,154,531
Management fees	668,800	542,733	49,561	76,688
Fund shares redeemed	—	4,003,628	—	—
Total liabilities	61,210,368	4,546,361	120,945,529	13,231,219
Net Assets:				
Paid-in capital	852,702,972	5,696,451,722	491,156,758	610,455,390
Total distributable earnings (loss)	(76,457,958)	13,722,706	(60,858,549)	(785,408)
NET ASSETS	\$ 776,245,014	\$ 5,710,174,428	\$ 430,298,209	\$ 609,669,982
SHARES ISSUED AND OUTSTANDING				
Shares outstanding no par value (unlimited shares authorized):	17,100,000	57,050,000	10,500,000	12,125,000
Net asset value per share:	\$ 45.39	\$ 100.09	\$ 40.98	\$ 50.28

Statements of Operations

For the Six Months Ended February 29, 2024 (Unaudited)

	Access Emerging Markets USD Bond ETF	Access High Yield Corporate Bond ETF	Access Inflation Protected USD Bond ETF	Access Investment Grade Corporate 1-5 Year Bond ETF
Investment income:				
Interest	\$ 1,663,869	\$ 3,370,423	\$ 616,097	\$ 235,193
Dividends from Affiliated Underlying Funds	7,417	24,750	10,294	320
Total Investment Income	1,671,286	3,395,173	626,391	235,513
Expenses:				
Management fees	109,276	158,434	53,118	—
Trustee fees	8,576	8,656	8,681	7,180
Total expenses	117,852	167,090	61,799	7,180
Less — expense reductions	(15,937)	(770)	(319)	(10)
Net expenses	101,915	166,320	61,480	7,170
NET INVESTMENT INCOME	1,569,371	3,228,853	564,911	228,343
Realized and Unrealized gain (loss):				
Net realized gain (loss) from:				
Investments — unaffiliated issuers	(93,337)	(401,367)	(2,282,030)	(16,051)
In-kind redemptions	—	(982,494)	(1,797,980)	(25,014)
Net change in unrealized gain (loss) on:				
Investments — unaffiliated issuers	1,594,088	3,266,168	5,242,430	204,216
Net realized and unrealized gain	1,500,751	1,882,307	1,162,420	163,151
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	\$ 3,070,122	\$ 5,111,160	\$ 1,727,331	\$ 391,494

Statements of Operations (continued)

For the Six Months Ended February 29, 2024 (Unaudited)

	Access Investment Grade Corporate Bond ETF	Access Treasury 0-1 Year ETF	Access U.S. Aggregate Bond ETF	Access Ultra Short Bond ETF
Investment income:				
Interest	\$ 13,326,962	\$ 152,793,448	\$ 10,077,289	\$ 16,333,387
Dividends from Affiliated Underlying Funds	50,886	—	814,697	216,263
Total Investment Income	13,377,848	152,793,448	10,891,986	16,549,650
Expenses:				
Management fees	419,839	4,000,610	349,931	602,064
Trustee fees	9,588	19,182	9,353	9,518
Total expenses	429,427	4,019,792	359,284	611,582
Less — expense reductions	(1,548)	(574,256)	(24,991)	(128,472)
Net expenses	427,879	3,445,536	334,293	483,110
NET INVESTMENT INCOME	12,949,969	149,347,912	10,557,693	16,066,540
Realized and Unrealized gain (loss):				
Net realized gain (loss) from:				
Investments — unaffiliated issuers	(857,255)	1,320,587	(7,213,569)	425,603
In-kind redemptions	(14,971,529)	557,647	(1,283,722)	—
Securities sold short	—	64	406,582	—
Net change in unrealized gain (loss) on:				
Investments — unaffiliated issuers	23,268,315	254,532	10,718,268	3,561,048
Securities sold short	—	—	49,199	—
Net realized and unrealized gain	7,439,531	2,132,830	2,676,758	3,986,651
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	\$ 20,389,500	\$ 151,480,742	\$ 13,234,451	\$ 20,053,191

Statements of Changes in Net Assets

February 29, 2024

	Access Emerging Markets USD Bond ETF		Access High Yield Corporate Bond ETF	
	For the Six Months Ended February 29, 2024 (Unaudited)	For the Fiscal Year Ended August 31, 2023	For the Six Months Ended February 29, 2024 (Unaudited)	For the Fiscal Year Ended August 31, 2023
From operations:				
Net investment income	\$ 1,569,371	\$ 2,744,146	\$ 3,228,853	\$ 7,107,452
Net realized loss	(93,337)	(990,119)	(1,383,861)	(10,052,206)
Net change in unrealized gain	1,594,088	802,195	3,266,168	11,327,064
Net increase in net assets resulting from operations	3,070,122	2,556,222	5,111,160	8,382,310
Distributions to shareholders:				
From distributable earnings	(1,568,318)	(2,675,655)	(3,168,771)	(7,421,417)
From share transactions:				
Proceeds from sales of shares	3,884,849	29,017,966	48,190,469	63,776,945
Cost of shares redeemed	—	(9,900,147)	(17,293,906)	(97,999,816)
Net increase (decrease) in net assets resulting from share transactions	3,884,849	19,117,819	30,896,563	(34,222,871)
TOTAL INCREASE (DECREASE)	5,386,653	18,998,386	32,838,952	(33,261,978)
Net Assets:				
Beginning of period	\$ 51,460,632	\$ 32,462,246	\$ 101,247,376	\$ 134,509,354
End of period	\$ 56,847,285	\$ 51,460,632	\$ 134,086,328	\$ 101,247,376

Statements of Changes in Net Assets (continued)

February 29, 2024

	Access Inflation Protected USD Bond ETF		Access Investment Grade Corporate 1-5 Year Bond ETF	
	For the Six Months Ended February 29, 2024 (Unaudited)	For the Fiscal Year Ended August 31, 2023	For the Six Months Ended February 29, 2024 (Unaudited)	For the Fiscal Year Ended August 31, 2023
From operations:				
Net investment income	\$ 564,911	\$ 2,454,169	\$ 228,343	\$ 224,127
Net realized loss	(4,080,010)	(9,913,356)	(41,065)	(825,095)
Net change in unrealized gain	5,242,430	1,518,317	204,216	683,678
Net increase (decrease) in net assets resulting from operations	1,727,331	(5,940,870)	391,494	82,710
Distributions to shareholders:				
From distributable earnings	(1,276,874)	(4,179,323)	(227,161)	(224,601)
From share transactions:				
Proceeds from sales of shares	26,747,662	21,918,076	4,596,787	4,638,826
Cost of shares redeemed	(20,448,193)	(66,027,253)	(4,651,720)	(11,557,399)
Net increase (decrease) in net assets resulting from share transactions	6,299,469	(44,109,177)	(54,933)	(6,918,573)
TOTAL INCREASE (DECREASE)	6,749,926	(54,229,370)	109,400	(7,060,464)
Net Assets:				
Beginning of period	\$ 111,142,674	\$ 165,372,044	\$ 9,201,980	\$ 16,262,444
End of period	\$ 117,892,600	\$ 111,142,674	\$ 9,311,380	\$ 9,201,980

Statements of Changes in Net Assets (continued)

February 29, 2024

	Access Investment Grade Corporate Bond ETF		Access Treasury 0-1 Year ETF	
	For the Six Months Ended February 29, 2024 (Unaudited)	For the Fiscal Year Ended August 31, 2023	For the Six Months Ended February 29, 2024 (Unaudited)	For the Fiscal Year Ended August 31, 2023
From operations:				
Net investment income	\$ 12,949,969	\$ 20,798,832	\$ 149,347,912	\$ 203,790,525
Net realized gain (loss)	(15,828,784)	(35,037,592)	1,878,298	(9,201,919)
Net change in unrealized gain	23,268,315	13,508,820	254,532	3,865,995
Net increase (decrease) in net assets resulting from operations	20,389,500	(729,940)	151,480,742	198,454,601
Distributions to shareholders:				
From distributable earnings	(12,755,686)	(20,409,959)	(150,660,216)	(182,430,853)
From share transactions:				
Proceeds from sales of shares	239,332,279	313,013,296	1,147,991,692	5,065,135,094
Cost of shares redeemed	(153,561,599)	(243,562,494)	(1,451,854,019)	(2,155,004,089)
Net increase (decrease) in net assets resulting from share transactions	85,770,680	69,450,802	(303,862,327)	2,910,131,005
TOTAL INCREASE (DECREASE)	93,404,494	48,310,903	(303,041,801)	2,926,154,753
Net Assets:				
Beginning of period	\$ 682,840,520	\$ 634,529,617	\$ 6,013,216,229	\$ 3,087,061,476
End of period	\$ 776,245,014	\$ 682,840,520	\$ 5,710,174,428	\$ 6,013,216,229

Statements of Changes in Net Assets (continued)

February 29, 2024

	Access U.S. Aggregate Bond ETF		Access Ultra Short Bond ETF	
	For the Six Months Ended February 29, 2024 (Unaudited)	For the Fiscal Year Ended August 31, 2023	For the Six Months Ended February 29, 2024 (Unaudited)	For the Fiscal Year Ended August 31, 2023
From operations:				
Net investment income	\$ 10,557,693	\$ 15,359,244	\$ 16,066,540	\$ 23,139,754
Net realized gain (loss)	(8,090,709)	(23,235,282)	425,603	(1,318,987)
Net change in unrealized gain	10,767,467	392,404	3,561,048	1,300,628
Net increase (decrease) in net assets resulting from operations	13,234,451	(7,483,634)	20,053,191	23,121,395
Distributions to shareholders:				
From distributable earnings	(10,624,255)	(14,281,841)	(16,072,534)	(22,160,976)
From share transactions:				
Proceeds from sales of shares	66,336,599	89,594,586	152,283,648	261,247,087
Cost of shares redeemed	(131,281,320)	(8,300,985)	(118,903,316)	(193,095,071)
Net increase (decrease) in net assets resulting from share transactions	(64,944,721)	81,293,601	33,380,332	68,152,016
TOTAL INCREASE (DECREASE)	(62,334,525)	59,528,126	37,360,989	69,112,435
Net Assets:				
Beginning of period	\$ 492,632,734	\$ 433,104,608	\$ 572,308,993	\$ 503,196,558
End of period	\$ 430,298,209	\$ 492,632,734	\$ 609,669,982	\$ 572,308,993

Financial Highlights

Selected Data for a Share Outstanding Throughout Each Period

	Access Emerging Markets USD Bond ETF		
	For the Six Months Ended February 29, 2024 (Unaudited)	For the Fiscal Year Ended August 31, 2023	For the Period February 15, 2022* to August 31, 2022
Per Share Operating Performance:			
Net asset value, beginning of period	\$ 39.59	\$ 40.58	\$ 49.68
Net investment income ^(a)	1.17	2.40	1.33
Net realized and unrealized gain (loss)	1.03	(1.02)	(9.29)
Total from investment operations	2.20	1.38	(7.96)
Distributions to shareholders from net investment income	(1.18)	(2.37)	(1.14)
Net asset value, end of period	\$ 40.61	\$ 39.59	\$ 40.58
Market price, end of period	\$ 40.66	\$ 39.64	\$ 40.13
Total Return at Net Asset Value^(b)	5.69%	3.54%	(16.11)%
Net assets, end of period (in 000's)	\$ 56,847	\$ 51,461	\$ 32,462
Ratio of net expenses to average net assets	0.39% ^(c)	0.22%	0.00% ^(c)
Ratio of total expenses to average net assets	0.45% ^(c)	0.45%	0.45% ^(c)
Ratio of net investment income to average net assets	5.99% ^(c)	6.02%	5.67% ^(c)
Portfolio turnover rate ^(d)	7%	8%	34%

* Commencement of operations.

^(a) Calculated based on the average shares outstanding methodology.

^(b) Assumes investment at the net asset value at the beginning of the period, reinvestment of all distributions and a complete sale of the investment at the net asset value at the end of the period. Returns do not reflect the impact of taxes to shareholders relating to Fund distributions or the sale of Fund shares. Total returns for periods less than one full year are not annualized.

^(c) Annualized.

^(d) The Fund's portfolio turnover rate is calculated in accordance with regulatory requirements and excludes portfolio securities received or delivered as a result of in-kind transactions and short-term transactions. If such transactions were included, the Fund's portfolio turnover rate may be higher.

Financial Highlights (continued)

Selected Data for a Share Outstanding Throughout Each Period

Access High Yield Corporate Bond ETF

	For the Six Months Ended		For the Fiscal Year Ended August 31,									
	February 29, 2024 (Unaudited)		2023	2022	2021	2020	2019					
Per Share Operating Performance:												
Net asset value, beginning of period	\$	43.08	\$	42.70	\$	50.40	\$	49.29	\$	49.42	\$	48.86
Net investment income ^(a)		1.40		2.55		2.21		2.24		2.49		2.75
Net realized and unrealized gain (loss)		0.88		0.39		(7.63)		1.15		(0.15)		0.61
Total from investment operations		2.28		2.94		(5.42)		3.39		2.34		3.36
Distributions to shareholders from net investment income		(1.40)		(2.56)		(2.28)		(2.28)		(2.47)		(2.80)
Net asset value, end of period	\$	43.96	\$	43.08	\$	42.70	\$	50.40	\$	49.29	\$	49.42
Market price, end of period	\$	43.87	\$	43.04	\$	42.28	\$	50.38	\$	49.23	\$	49.24
Total Return at Net Asset Value^(b)		5.42%		7.13%		(11.07)%		7.05%		4.94%		7.20%
Net assets, end of period (in 000's)	\$	134,086	\$	101,247	\$	134,509	\$	231,834	\$	150,347	\$	76,602
Ratio of net expenses to average net assets		0.34% ^(c)		0.34%		0.34%		0.34%		0.34%		0.34%
Ratio of net investment income to average net assets		6.57% ^(c)		5.99%		4.69%		4.49%		5.15%		5.67%
Portfolio turnover rate ^(d)		9%		14%		15%		22%		22%		23%

^(a) Calculated based on the average shares outstanding methodology.

^(b) Assumes investment at the net asset value at the beginning of the period, reinvestment of all distributions and a complete sale of the investment at the net asset value at the end of the period. Returns do not reflect the impact of taxes to shareholders relating to Fund distributions or the sale of Fund shares. Total returns for periods less than one full year are not annualized.

^(c) Annualized.

^(d) The Fund's portfolio turnover rate is calculated in accordance with regulatory requirements and excludes portfolio securities received or delivered as a result of in-kind transactions and short-term transactions. If such transactions were included, the Fund's portfolio turnover rate may be higher.

Financial Highlights (continued)

Selected Data for a Share Outstanding Throughout Each Period

Access Inflation Protected USD Bond ETF

	For the Six Months Ended February 29, 2024 (Unaudited)	For the Fiscal Year Ended August 31,				For the Period October 2, 2018* to August 31, 2019
		2023	2022	2021	2020	
Per Share Operating Performance:						
Net asset value, beginning of period	\$ 48.32	\$ 51.68	\$ 58.52	\$ 56.96	\$ 53.11	\$ 50.00
Net investment income ^(a)	0.26	0.93	3.70	2.85	0.33	1.27
Net realized and unrealized gain (loss)	0.62	(2.78)	(7.14)	0.30	4.18	2.98
Total from investment operations	0.88	(1.85)	(3.44)	3.15	4.51	4.25
Distributions to shareholders from net investment income	(0.58)	(1.51)	(3.40)	(1.59)	(0.61)	(1.14)
Distributions to shareholders from net realized gains	—	—	—	—	(0.04)	—
Distributions to shareholders from return of capital	—	—	—	—	(0.01)	—
Total distributions	(0.58)	(1.51)	(3.40)	(1.59)	(0.66)	(1.14)
Net asset value, end of period	\$ 48.62	\$ 48.32	\$ 51.68	\$ 58.52	\$ 56.96	\$ 53.11
Market price, end of period	\$ 48.62	\$ 48.36	\$ 51.64	\$ 58.54	\$ 57.00	\$ 53.08
Total Return at Net Asset Value^(b)	1.86%	(3.64)%	(6.08)%	5.62%	8.57%	8.61%
Net assets, end of period (in 000's)	\$ 117,893	\$ 111,143	\$ 165,372	\$ 146,311	\$ 31,330	\$ 7,966
Ratio of net expenses to average net assets	0.12% ^(c)	0.12%	0.12%	0.12%	0.12%	0.12% ^(c)
Ratio of net investment income to average net assets	1.10% ^(c)	1.90%	6.63%	4.96%	0.61%	2.74% ^(c)
Portfolio turnover rate ^(d)	24%	30%	18%	56%	43%	36%

* Commencement of operations.

^(a) Calculated based on the average shares outstanding methodology.

^(b) Assumes investment at the net asset value at the beginning of the period, reinvestment of all distributions and a complete sale of the investment at the net asset value at the end of the period. Returns do not reflect the impact of taxes to shareholders relating to Fund distributions or the sale of Fund shares. Total returns for periods less than one full year are not annualized.

^(c) Annualized.

^(d) The Fund's portfolio turnover rate is calculated in accordance with regulatory requirements and excludes portfolio securities received or delivered as a result of in-kind transactions and short-term transactions. If such transactions were included, the Fund's portfolio turnover rate may be higher.

Financial Highlights (continued)

Selected Data for a Share Outstanding Throughout Each Period

Access Investment Grade Corporate 1-5 Year Bond ETF

	For the Six Months Ended February 29, 2024 (Unaudited)	For the Fiscal Year Ended August 31,			For the Period July 7, 2020 [*] to August 31, 2020
		2023	2022	2021	
Per Share Operating Performance:					
Net asset value, beginning of period	\$ 46.01	\$ 46.46	\$ 50.28	\$ 50.21	\$ 49.89
Net investment income ^(a)	1.02	1.43	0.62	0.41	0.06
Net realized and unrealized gain (loss)	0.50	(0.47)	(3.77)	0.14	0.29
Total from investment operations	1.52	0.96	(3.15)	0.55	0.35
Distributions to shareholders from net investment income	(0.97)	(1.41)	(0.67)	(0.48)	(0.03)
Net asset value, end of period	\$ 46.56	\$ 46.01	\$ 46.46	\$ 50.28	\$ 50.21
Market price, end of period	\$ 46.54	\$ 46.03	\$ 46.38	\$ 50.30	\$ 50.28
Total Return at Net Asset Value^(b)	3.35%	2.11%	(6.30)%	1.10%	0.70%
Net assets, end of period (in 000's)	\$ 9,311	\$ 9,202	\$ 16,262	\$ 30,168	\$ 27,617
Ratio of net expenses to average net assets	0.14% ^(c)	0.14%	0.14%	0.14%	0.14% ^(c)
Ratio of net investment income to average net assets	4.44% ^(c)	3.12%	1.27%	0.82%	0.73% ^(c)
Portfolio turnover rate ^(d)	45%	37%	45%	32%	3%

* Commencement of operations.

(a) Calculated based on the average shares outstanding methodology.

(b) Assumes investment at the net asset value at the beginning of the period, reinvestment of all distributions and a complete sale of the investment at the net asset value at the end of the period. Returns do not reflect the impact of taxes to shareholders relating to Fund distributions or the sale of Fund shares. Total returns for periods less than one full year are not annualized.

(c) Annualized.

(d) The Fund's portfolio turnover rate is calculated in accordance with regulatory requirements and excludes portfolio securities received or delivered as a result of in-kind transactions and short-term transactions. If such transactions were included, the Fund's portfolio turnover rate may be higher.

Financial Highlights (continued)

Selected Data for a Share Outstanding Throughout Each Period

Access Investment Grade Corporate Bond ETF

	For the Six Months Ended February 29, 2024 (Unaudited)		For the Fiscal Year Ended August 31,				
			2023	2022	2021	2020	2019
Per Share Operating Performance:							
Net asset value, beginning of period	\$	44.63	\$ 45.81	\$ 55.24	\$ 55.39	\$ 52.87	\$ 48.31
Net investment income ^(a)		0.94	1.59	1.27	1.26	1.59	1.74
Net realized and unrealized gain (loss)		0.74	(1.23)	(9.43)	(0.14)	2.54	4.52
Total from investment operations		1.68	0.36	(8.16)	1.12	4.13	6.26
Distributions to shareholders from net investment income		(0.92)	(1.54)	(1.27)	(1.27)	(1.61)	(1.70)
Net asset value, end of period	\$	45.39	\$ 44.63	\$ 45.81	\$ 55.24	\$ 55.39	\$ 52.87
Market price, end of period	\$	45.34	\$ 44.63	\$ 45.61	\$ 55.19	\$ 55.47	\$ 52.90
Total Return at Net Asset Value^(b)		3.81%	0.84%	(14.96)%	2.07%	7.95%	13.35%
Net assets, end of period (in 000's)	\$	776,245	\$ 682,841	\$ 634,530	\$ 776,118	\$ 642,578	\$ 526,049
Ratio of net expenses to average net assets		0.14% ^(c)	0.14%	0.14%	0.14%	0.14%	0.14%
Ratio of net investment income to average net assets		4.21% ^(c)	3.55%	2.50%	2.30%	3.00%	3.54%
Portfolio turnover rate ^(d)		2%	5%	12%	11%	9%	13%

^(a) Calculated based on the average shares outstanding methodology.

^(b) Assumes investment at the net asset value at the beginning of the period, reinvestment of all distributions and a complete sale of the investment at the net asset value at the end of the period. Returns do not reflect the impact of taxes to shareholders relating to Fund distributions or the sale of Fund shares. Total returns for periods less than one full year are not annualized.

^(c) Annualized.

^(d) The Fund's portfolio turnover rate is calculated in accordance with regulatory requirements and excludes portfolio securities received or delivered as a result of in-kind transactions and short-term transactions. If such transactions were included, the Fund's portfolio turnover rate may be higher.

Financial Highlights (continued)

Selected Data for a Share Outstanding Throughout Each Period

Access Treasury 0-1 Year ETF

	For the Six Months Ended February 29, 2024 (Unaudited)		For the Fiscal Year Ended August 31,				
	2023	2022	2021	2020	2019		
Per Share Operating Performance:							
Net asset value, beginning of period	\$ 100.07	\$ 99.84	\$ 100.09	\$ 100.44	\$ 100.38	\$ 100.16	
Net investment income (loss) ^(a)	2.58	4.17	0.52	(0.02)	1.13	2.23	
Net realized and unrealized gain (loss)	0.04	(0.26)	(0.51)	(0.01)	0.29	0.15	
Total from investment operations	2.62	3.91	0.01	(0.03)	1.42	2.38	
Distributions to shareholders from net investment income	(2.60)	(3.68)	(0.26)	(0.27)	(1.36)	(2.16)	
Distributions to shareholders from return of capital	–	–	–	(0.05)	–	–	
Total distributions	(2.60)	(3.68)	(0.26)	(0.32)	(1.36)	(2.16)	
Net asset value, end of period	\$ 100.09	\$ 100.07	\$ 99.84	\$ 100.09	\$ 100.44	\$ 100.38	
Market price, end of period	\$ 100.14	\$ 100.12	\$ 99.88	\$ 100.08	\$ 100.45	\$ 100.40	
Total Return at Net Asset Value^(b)	2.66%	3.99%	0.01%	(0.03)%	1.42%	2.40%	
Net assets, end of period (in 000's)	\$ 5,710,174	\$ 6,013,216	\$ 3,087,061	\$ 1,857,660	\$ 3,045,396	\$ 3,174,026	
Ratio of net expenses to average net assets	0.12% ^(c)	0.12%	0.12%	0.12%	0.12%	0.12%	
Ratio of total expenses to average net assets	0.14% ^(c)	0.14%	0.14%	0.14%	0.14%	0.14%	
Ratio of net investment income to average net assets	5.20% ^(c)	4.18%	0.52%	(0.02)%	1.13%	2.22%	
Portfolio turnover rate ^(d)	–%	–%	–%	–%	–%	–%	

^(a) Calculated based on the average shares outstanding methodology.

^(b) Assumes investment at the net asset value at the beginning of the period, reinvestment of all distributions and a complete sale of the investment at the net asset value at the end of the period. Returns do not reflect the impact of taxes to shareholders relating to Fund distributions or the sale of Fund shares. Total returns for periods less than one full year are not annualized.

^(c) Annualized.

^(d) The Fund's portfolio turnover rate is calculated in accordance with regulatory requirements and excludes portfolio securities received or delivered as a result of in-kind transactions and short-term transactions. If such transactions were included, the Fund's portfolio turnover rate may be higher.

Financial Highlights (continued)

Selected Data for a Share Outstanding Throughout Each Period

	Access U.S. Aggregate Bond ETF			
	For the Six Months Ended February 29, 2024 (Unaudited)	For the Fiscal Year Ended August 31,		For the Period September 8, 2020* to August 31, 2021
		2023	2022	
Per Share Operating Performance:				
Net asset value, beginning of period	\$ 40.88	\$ 42.88	\$ 49.40	\$ 50.03
Net investment income ^(a)	0.83	1.42	0.67	0.37
Net realized and unrealized gain (loss)	0.09	(2.10)	(6.62)	(0.63)
Total from investment operations	0.92	(0.68)	(5.95)	(0.26)
Distributions to shareholders from net investment income	(0.82)	(1.32)	(0.57)	(0.37)
Net asset value, end of period	\$ 40.98	\$ 40.88	\$ 42.88	\$ 49.40
Market price, end of period	\$ 40.98	\$ 40.99	\$ 42.93	\$ 49.38
Total Return at Net Asset Value^(b)	2.28%	1.58%	(12.12)%	(0.52)%
Net assets, end of period (in 000's)	\$ 430,298	\$ 492,633	\$ 433,105	\$ 219,827
Ratio of net expenses to average net assets	0.13% ^(c)	0.12%	0.10%	0.11% ^(c)
Ratio of total expenses to average net assets	0.14% ^(c)	0.14%	0.14%	0.14% ^(c)
Ratio of net investment income to average net assets	4.10% ^(c)	3.43%	1.48%	0.77% ^(c)
Portfolio turnover rate ^(d)	238%	481%	522%	525%

* Commencement of operations.

^(a) Calculated based on the average shares outstanding methodology.

^(b) Assumes investment at the net asset value at the beginning of the period, reinvestment of all distributions and a complete sale of the investment at the net asset value at the end of the period. Returns do not reflect the impact of taxes to shareholders relating to Fund distributions or the sale of Fund shares. Total returns for periods less than one full year are not annualized.

^(c) Annualized.

^(d) The Fund's portfolio turnover rate is calculated in accordance with regulatory requirements and excludes portfolio securities received or delivered as a result of in-kind transactions and short-term transactions. If such transactions were included, the Fund's portfolio turnover rate may be higher.

Financial Highlights (continued)

Selected Data for a Share Outstanding Throughout Each Period

Access Ultra Short Bond ETF

	For the Six Months Ended February 29, 2024 (Unaudited)		For the Fiscal Year Ended August 31,				For the Period April 15, 2019* to August 31, 2019	
	2023	2022	2021	2020				
Per Share Operating Performance:								
Net asset value, beginning of period	\$ 49.98	\$ 49.95	\$ 50.71	\$ 50.77	\$ 50.49	\$ 50.00		
Net investment income ^(a)	1.31	2.12	0.49	0.28	0.73	0.52		
Net realized and unrealized gain (loss)	0.31	(0.05)	(0.79)	0.02	0.42	0.34		
Total from investment operations	1.62	2.07	(0.30)	0.30	1.15	0.86		
Distributions to shareholders from net investment income	(1.32)	(2.04)	(0.46)	(0.36)	(0.87)	(0.37)		
Net asset value, end of period	\$ 50.28	\$ 49.98	\$ 49.95	\$ 50.71	\$ 50.77	\$ 50.49		
Market price, end of period	\$ 50.28	\$ 49.99	\$ 49.95	\$ 50.71	\$ 50.78	\$ 50.51		
Total Return at Net Asset Value^(b)	3.29%	4.25%	(0.58)%	0.59%	2.28%	1.75%		
Net assets, end of period (in 000's)	\$ 609,670	\$ 572,309	\$ 503,197	\$ 330,874	\$ 149,765	\$ 15,148		
Ratio of net expenses to average net assets	0.16% ^(c)	0.16%	0.15%	0.16%	0.16%	0.16% ^(c)		
Ratio of total expenses to average net assets	0.20% ^(c)	0.20%	0.20%	0.20%	0.20%	0.20% ^(c)		
Ratio of net investment income to average net assets	5.25% ^(c)	4.25%	0.98%	0.55%	1.45%	2.72% ^(c)		
Portfolio turnover rate ^(d)	42%	76%	37%	51%	63%	66%		

* Commencement of operations.

^(a) Calculated based on the average shares outstanding methodology.

^(b) Assumes investment at the net asset value at the beginning of the period, reinvestment of all distributions and a complete sale of the investment at the net asset value at the end of the period. Returns do not reflect the impact of taxes to shareholders relating to Fund distributions or the sale of Fund shares. Total returns for periods less than one full year are not annualized.

^(c) Annualized.

^(d) The Fund's portfolio turnover rate is calculated in accordance with regulatory requirements and excludes portfolio securities received or delivered as a result of in-kind transactions and short-term transactions. If such transactions were included, the Fund's portfolio turnover rate may be higher.

Notes to Financial Statements

February 29, 2024 (Unaudited)

1. ORGANIZATION

Goldman Sachs ETF Trust (the “Trust”) is an open-end management investment company, registered under the Investment Company Act of 1940, as amended (the “Act”), consisting of multiple series. The Trust was organized as a Delaware statutory trust on December 16, 2009. The following table lists those series of the Trust that are included in this report (collectively, the “Funds” or individually a “Fund”) along with their respective diversification status under the Act:

Fund	Diversified/ Non-diversified
Access Emerging Markets USD Bond ETF	Diversified
Access High Yield Corporate Bond ETF	Diversified
Access Inflation Protected USD Bond ETF	Diversified
Access Investment Grade Corporate 1-5 Year Bond ETF	Diversified
Access Investment Grade Corporate Bond ETF	Diversified
Access Treasury 0-1 Year ETF	Diversified
Access U.S. Aggregate Bond ETF	Diversified
Access Ultra Short Bond ETF	Diversified

The investment objective of each Fund (except the Access Ultra Short Bond ETF) is to provide investment results that closely correspond, before fees and expenses, to the performance of its respective Index. The Access Ultra Short Bond ETF seeks to provide current income with preservation of capital.

Goldman Sachs Asset Management, L.P. (“GSAM”), an affiliate of Goldman Sachs & Co. LLC (“Goldman Sachs”), serves as investment adviser to the Funds pursuant to a management agreement (the “Agreement”) with the Trust. Each Fund is an exchange-traded fund (“ETF”). Shares of the Access High Yield Corporate Bond ETF, Access Investment Grade Corporate 1-5 Year Bond ETF, Access Investment Grade Corporate Bond ETF, Access Treasury 0-1 Year ETF and Access U.S. Aggregate Bond ETF are listed and traded on the NYSE Arca, Inc. (“NYSE Arca”), and shares of the Access Emerging Markets USD Bond ETF, Access Inflation Protected USD Bond ETF and Access Ultra Short Bond ETF are listed and traded on the Cboe BZX Exchange, Inc. (“Cboe BZX”). Market prices for the Funds’ shares may be different from their net asset value (“NAV”). The Funds issue and redeem shares at their respective NAV only in blocks of a specified number of shares, or multiples thereof, referred to as “Creation Units”. Creation Units are issued and redeemed generally for a designated portfolio of securities (including any portion of such securities for which cash may be substituted) and a specified amount of cash. Shares generally trade in the secondary market in quantities less than a Creation Unit at market prices that change throughout the day. Only those that have entered into an authorized participant agreement with ALPS Distributors, Inc. (the “Distributor”) may do business directly with the Funds.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (“GAAP”) and require management to make estimates and assumptions that may affect the reported amounts and disclosures. Actual results may differ from those estimates and assumptions. Each Fund is an investment company under GAAP and follows the accounting and reporting guidance applicable to investment companies.

A. Investment Valuation — The Funds’ valuation policy is to value investments at fair value.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Investment Income and Investments — Investment income includes interest income, dividend income, and securities lending income, if any. Interest income is accrued daily and adjusted for amortization of premiums and accretion of discounts. Dividend income is recognized on ex-dividend date or, for certain foreign securities, as soon as such information is obtained subsequent to the ex-dividend date. Non-cash dividends, if any, are recorded at the fair market value of the securities received. Investment transactions are reflected on trade date. Realized gains and losses are calculated using identified cost. Investment transactions are recorded on the following business day for daily NAV calculations. Investment income is recorded net of any foreign withholding taxes, less any amounts reclaimable. The Funds may file withholding tax reclaims in certain jurisdictions to recover a portion of amounts previously withheld. Any foreign capital gains tax is accrued daily based upon net unrealized gains, and is payable upon sale of such investments.

For treasury inflation protected securities (“TIPS”), adjustments to principal due to inflation/deflation are reflected as increases/decreases to interest income with a corresponding adjustment to cost.

C. Expenses — Expenses incurred directly by a Fund are charged to the Fund, and certain expenses incurred by the Trust are allocated across the applicable Funds on a straight-line and/or pro-rata basis, depending upon the nature of the expenses, and are accrued daily.

D. Federal Taxes and Distributions to Shareholders — It is each Fund’s policy to comply with the requirements of the Internal Revenue Code of 1986, as amended (the “Code”), applicable to regulated investment companies and to distribute each year substantially all of its investment company taxable income and capital gains to its shareholders. Accordingly, each Fund is not required to make any provisions for the payment of federal income tax. Distributions to shareholders are recorded on the ex-dividend date. For each Fund, income distributions, if any, are declared and paid monthly. Capital gains distributions, if any, are declared and paid annually.

Net capital losses, if any, are carried forward to future fiscal years and may be used to the extent allowed by the Code to offset any future capital gains. Losses that are carried forward will retain their character as either short-term or long-term capital losses. Utilization of capital loss carryforwards will reduce the requirement of future capital gains distributions.

The characterization of distributions to shareholders for financial reporting purposes is determined in accordance with federal income tax rules, which may differ from GAAP. The source of each Fund’s distributions may be shown in the accompanying financial statements as either from distributable earnings or capital. Certain components of the Funds’ net assets on the Statements of Assets and Liabilities reflect permanent GAAP/tax differences based on the appropriate tax character.

3. INVESTMENTS AND FAIR VALUE MEASUREMENTS

U.S. GAAP defines the fair value of a financial instrument as the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., the exit price); the Funds’ policy is to use the market approach. GAAP establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The level in the fair value hierarchy within which the fair value measurement in its entirety falls shall be determined based on the lowest level input that is significant to the fair value measurement in its entirety. The levels used for classifying investments are not necessarily an indication of the risk associated with investing in these investments. The three levels of the fair value hierarchy are described below:

Level 1 — Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 — Quoted prices in markets that are not active or financial instruments for which significant inputs are observable (including, but not limited to, quoted prices for similar investments, interest rates, foreign exchange rates, volatility and credit spreads), either directly or indirectly;

Level 3 — Prices or valuations that require significant unobservable inputs (including GSAM’s assumptions in determining fair value measurement).

The Board of Trustees (“Trustees”) has approved Valuation Procedures that govern the valuation of the portfolio investments held by the Funds, including investments for which market quotations are not readily available. With respect to the Funds’ investments that do not have readily available market quotations, the Trustees have designated the Adviser as the valuation designee to perform fair valuations pursuant to Rule 2a-5 under the Act (the “Valuation Designee”) GSAM has day-to-day responsibility for implementing

Notes to Financial Statements (continued)

February 29, 2024 (Unaudited)

3. INVESTMENTS AND FAIR VALUE MEASUREMENTS (continued)

and maintaining internal controls and procedures related to the valuation of the Funds' investments. To assess the continuing appropriateness of pricing sources and methodologies, GSAM regularly performs price verification procedures and issues challenges as necessary to third party pricing vendors or brokers, and any differences are reviewed in accordance with the Valuation Procedures.

A. Level 1 and Level 2 Fair Value Investments— The valuation techniques and significant inputs used in determining the fair values for investments classified as Level 1 and Level 2 are as follows:

Debt Securities— Debt securities for which market quotations are readily available are valued daily on the basis of quotations supplied by dealers or an independent pricing service. The pricing services may use valuation models or matrix pricing, which consider: (i) yield or price with respect to bonds that are considered comparable in characteristics such as rating, interest rate and maturity date or (ii) quotations from securities dealers to determine current value. With the exception of treasury securities of G7 countries, which are generally classified as Level 1, these investments are generally classified as Level 2 of the fair value hierarchy.

i. **Commercial Paper** — Commercial paper normally represents short-term unsecured promissory notes issued in bearer form by banks or bank holding companies, corporations, finance companies and other issuers. Commercial paper consists of direct U.S. dollar-denominated obligations of domestic or foreign issuers. Asset-backed commercial paper is issued by a special purpose entity that is organized to issue the commercial paper and to purchase trade receivables or other financial assets.

ii. **Mortgage-Backed and Asset-Backed Securities** — Mortgage-backed securities represent direct or indirect participations in, or are collateralized by and payable from, mortgage loans secured by residential and/or commercial real estate property. Asset-backed securities include securities whose principal and interest payments are collateralized by pools of other assets or receivables. The value of certain mortgage-backed and asset-backed securities (including adjustable rate mortgage loans) may be particularly sensitive to changes in prevailing interest rates. The value of these securities may also fluctuate in response to the market's perception of the creditworthiness of the issuers.

Asset-backed securities may present credit risks that are not presented by mortgage-backed securities because they generally do not have the benefit of a security interest in collateral that is comparable to mortgage assets. Some asset-backed securities may only have a subordinated claim on collateral.

Stripped mortgage-backed securities are usually structured with two different classes: one that receives substantially all interest payments (interest-only, or "IO" and/or high coupon rate with relatively low principal amount, or "IOette"), and the other that receives substantially all principal payments (principal-only, or "PO") from a pool of mortgage loans. Little to no principal will be received at the maturity of an IO; as a result, periodic adjustments are recorded to reduce the cost of the security until maturity. These adjustments are included in interest income.

iii. **Treasury Inflation Protected Securities** — TIPS are treasury securities in which the principal amount is adjusted daily to keep pace with inflation, as measured by the U.S. Consumer Pricing Index for Urban Consumers. The repayment of the original bond principal upon maturity is guaranteed by the full faith and credit of the U.S. Government.

iv. **When-Issued Securities and Forward Commitments** — When-issued securities, including TBA ("To Be Announced") securities, are securities that are authorized but not yet issued in the market and purchased in order to secure what is considered to be an advantageous price or yield to a Fund. A forward commitment involves entering into a contract to purchase or sell securities, typically on an extended settlement basis, for a fixed price at a future date. The purchase of securities on a when-issued or forward commitment basis involves a risk of loss if the value of the security to be purchased declines before the settlement date. Conversely, the sale of securities on a forward commitment basis involves the risk that the value of the securities sold may increase before the settlement date. Although a Fund will generally purchase securities on a when-issued or forward commitment basis with the intention of acquiring the securities for its portfolio, the Fund may dispose of when-issued securities or forward commitments prior to settlement, which may result in a realized gain or loss. For financial reporting purposes, cash collateral that has been pledged to cover obligations of a Fund and cash collateral received, if any, is reported separately on the Statement(s) of Assets and Liabilities as receivables/payables for collateral on other investments. Non-cash collateral pledged by a Fund, if any, is noted in the Schedules of Investments.

Money Market Funds — Investments in the Goldman Sachs Financial Square Government Fund ("Underlying Money Market Fund") are valued at the NAV per share of the Institutional Share class on the day of valuation. These investments are generally

3. INVESTMENTS AND FAIR VALUE MEASUREMENTS (continued)

classified as Level 1 of the fair value hierarchy. For information regarding the Underlying Money Market Fund's accounting policies and investment holdings, please see the Underlying Money Market Fund's shareholder report.

B. Level 3 Fair Value Investments— To the extent that significant inputs to valuation models and other alternative pricing sources are unobservable, or if quotations are not readily available, or if GSAM believes that such quotations do not accurately reflect fair value, the fair value of a Fund's investments may be determined under the Valuation Procedures. GSAM, consistent with its procedures and applicable regulatory guidance, may make an adjustment to the most recent valuation prices of either domestic or foreign securities in light of significant events to reflect what it believes to be the fair value of the securities at the time of determining a Fund's NAV. To the extent investments are valued using single source broker quotations obtained directly from the broker or passed through from third party pricing vendors, such investments are classified as Level 3 investments.

C. Fair Value Hierarchy— The following is a summary of the Funds' investments classified in the fair value hierarchy as of February 29, 2024:

Access Emerging Markets USD Bond ETF

Investment Type	Level 1	Level 2	Level 3
Assets			
Fixed Income			
Corporate Obligations	\$ —	\$ 8,254,346	\$ —
Sovereign Debt Obligations	—	46,799,692	—
Investment Company	933,170	—	—
Total	\$ 933,170	\$ 55,054,038	\$ —

Access High Yield Corporate Bond ETF

Investment Type	Level 1	Level 2	Level 3
Assets			
Fixed Income			
Corporate Obligations	\$ —	\$ 121,616,556	\$ —
Foreign Corporate Debt	—	8,586,442	—
Investment Company	1,877,196	—	—
Total	\$ 1,877,196	\$ 130,202,998	\$ —

Access Inflation Protected USD Bond ETF

Investment Type	Level 1	Level 2	Level 3
Assets			
Fixed Income			
U.S. Treasury Inflation Indexed Bond	\$ 117,231,101	\$ —	\$ —
Investment Company	561,558	—	—
Total	\$ 117,792,659	\$ —	\$ —

Access Investment Grade Corporate 1-5 Year Bond ETF

Investment Type	Level 1	Level 2	Level 3
Assets			
Fixed Income			
Corporate Obligations	\$ —	\$ 7,672,612	\$ —
Foreign Corporate Debt	—	1,442,937	—
Total	\$ —	\$ 9,115,549	\$ —

Notes to Financial Statements (continued)

February 29, 2024 (Unaudited)

3. INVESTMENTS AND FAIR VALUE MEASUREMENTS (continued)

Access Investment Grade Corporate Bond ETF

Investment Type	Level 1	Level 2	Level 3
Assets			
Fixed Income			
Corporate Obligations	\$ —	\$ 625,385,628	\$ —
Foreign Corporate Debt	—	139,004,308	—
Investment Company	3,009,189	—	—
Total	\$ 3,009,189	\$ 764,389,936	\$ —

Access Treasury 0-1 Year ETF

Investment Type	Level 1	Level 2	Level 3
Assets			
Fixed Income			
U.S. Treasury Bills	\$ 4,618,096,286	\$ —	\$ —
U.S. Treasury Notes	1,087,106,875	—	—
Total	\$ 5,705,203,161	\$ —	\$ —

Access U.S. Aggregate Bond ETF

Investment Type	Level 1	Level 2	Level 3
Assets			
Fixed Income			
Corporate Obligations	\$ —	\$ 91,752,800	\$ —
Foreign Corporate Debt	—	25,213,705	—
Mortgage-Backed Securities	—	117,584,765	—
Sovereign Debt Obligations	207,540	10,850,115	—
U.S. Government Agency Obligations	—	762,494	—
U.S. Treasury Bonds	42,307,332	—	—
U.S. Treasury Notes	131,809,824	—	—
U.S. Treasury Obligations	18,737,067	—	—
Investment Company	24,871,043	—	—
Total	\$ 217,932,806	\$ 246,163,879	\$ —
Liabilities			
Fixed Income			
Forward Sales Contracts	\$ —	\$ (13,653,516)	\$ —

Access Ultra Short Bond ETF

Investment Type	Level 1	Level 2	Level 3
Assets			
Fixed Income			
Asset-Backed Securities	\$ —	\$ 165,021,436	\$ —
Certificate of Deposit	—	25,597,673	—
Corporate Obligations	—	98,944,771	—
Foreign Corporate Debt	—	126,815,638	—
Mortgage-Backed Securities	—	121,286,281	—
U.S. Government Agency Obligations	—	112,094	—
U.S. Treasury Notes	30,449,914	—	—
Short-Term Investment	—	36,352,619	—

3. INVESTMENTS AND FAIR VALUE MEASUREMENTS (continued)

Investment Company	\$	7,467,883	\$	—	\$	—
Total	\$	37,917,797	\$	574,130,512	\$	—

Access Investment Grade Corporate Bond ETF

Investment Type	Level 1	Level 2	Level 3
Assets			
Fixed Income			
Corporate Obligations	\$	—	\$ 625,385,628
Foreign Corporate Debt		—	139,004,308
Investment Company		3,009,189	—
Total	\$	3,009,189	\$ 764,389,936

For further information regarding security characteristics, see the Schedules of Investments.

4. AGREEMENTS AND AFFILIATED TRANSACTIONS

A. Management Agreement— Under the Agreements, GSAM manages the Funds, subject to the general supervision of the Trustees.

As compensation for the services rendered pursuant to the Agreement, the assumption of the expenses related thereto and administration of the Funds' business affairs, including providing facilities, GSAM is entitled to a management fee, accrued daily and paid monthly, equal to an annual percentage rate of each Fund's average daily net assets.

The Funds operate under a unitary management fee structure. Under the unitary fee structure, GSAM is responsible for paying substantially all the expenses of each such Fund, excluding payments under the Fund's 12b-1 plan (if any), interest expenses, taxes, acquired fund fees and expenses, brokerage fees, costs of holding shareholder meetings, litigation, indemnification and extraordinary expenses. As the Funds directly pay fees and expenses of the independent Trustees, the management fee collected by GSAM will be reduced by an amount equal to the fees and expenses paid by the Funds to the independent Trustees.

For the six months ended February 29, 2024, contractual and effective net unitary management fees with GSAM were at the following rates:

Fund	Contractual Unitary Management Fee	Effective Net Unitary Management Fee*
Access Emerging Markets USD Bond ETF	0.45%	0.39%
Access High Yield Corporate Bond ETF	0.34	0.34
Access Inflation Protected USD Bond ETF	0.12	0.12
Access Investment Grade Corporate 1-5 Year Bond ETF	0.14	0.14
Access Investment Grade Corporate Bond ETF	0.14	0.14
Access Treasury 0-1 Year ETF	0.14	0.12
Access U.S. Aggregate Bond ETF	0.14	0.12
Access Ultra Short Bond ETF	0.20	0.16

* Effective Net Unitary Management Fee includes the impact of management fee waivers, if any.

GSAM has agreed to waive a portion of its management fee in order to achieve an effective net management fee rate of 0.39%, 0.12% and 0.16% as an annual percentage rate of average daily net assets of the Access Emerging Markets USD Bond ETF, Access Treasury 0-1 Year ETF and the Access Ultra Short Bond ETF, respectively. These arrangements will remain in effect through at least December 29, 2024 for Access Treasury 0-1 Year ETF and Access Ultra Short Bond ETF and through at least February 17, 2025 for Access Emerging Markets USD Bond ETF and prior to such dates the Investment Adviser may not terminate the arrangements

Notes to Financial Statements (continued)

February 29, 2024 (Unaudited)

4. AGREEMENTS AND AFFILIATED TRANSACTIONS (continued)

without the approval of the Board of Trustees. For the six months ended February 29, 2024, GSAM waived \$15,714, \$574,256 and \$122,316 of the Funds' management fees for the Access Emerging Markets USD Bond ETF, Access Treasury 0-1 Year ETF and the Access Ultra Short Bond ETF, respectively.

The Access Emerging Markets USD Bond ETF, Access High Yield Corporate Bond ETF, Access Inflation Protected USD Bond ETF, Access Investment Grade Corporate 1-5 Year Bond ETF, Access Investment Grade Corporate Bond ETF, Access U.S. Aggregate Bond ETF and Access Ultra Short Bond ETF invest in Institutional Shares of the Goldman Sachs Financial Square Government Fund, which is an affiliated Underlying Fund. GSAM has agreed to waive a portion of its management fee payable by the Funds in an amount equal to the management fee it earns as an investment adviser to the affiliated Underlying Fund in which the Funds invest. For the six months ended February 29, 2024, the management fee waived by GSAM for each Fund was as follows:

Fund	Management Fee Waived
Access Emerging Markets USD Bond ETF	\$ 224
Access High Yield Corporate Bond ETF	770
Access Inflation Protected USD Bond ETF	319
Access Investment Grade Corporate 1-5 Year Bond ETF	10
Access Investment Grade Corporate Bond ETF	1,548
Access U.S. Aggregate Bond ETF	24,991
Access Ultra Short Bond ETF	6,156

B. Other Transactions with Affiliates — The following table provides information about the Funds' investments in the Goldman Sachs Financial Square Government Fund for the six months ended February 29, 2024:

Access Emerging Markets USD Bond ETF

Underlying Fund	Beginning value as of August 31, 2023	Purchases at Cost	Proceeds from Sales	Ending value as of February 29, 2024	Shares as of February 29, 2024	Dividend Income
Goldman Sachs Financial Square Government Fund - Institutional Shares	\$ 255,051	\$ 2,203,523	\$ 1,525,404	\$ 933,170	933,170	\$ 7,417

Access High Yield Corporate Bond ETF

Underlying Fund	Beginning value as of August 31, 2023	Purchases at Cost	Proceeds from Sales	Ending value as of February 29, 2024	Shares as of February 29, 2024	Dividend Income
Goldman Sachs Financial Square Government Fund - Institutional Shares	1,043,475	8,980,827	8,147,106	1,877,196	1,877,196	24,750

Access Inflation Protected USD Bond ETF

Underlying Fund	Beginning value as of August 31, 2023	Purchases at Cost	Proceeds from Sales	Ending value as of February 29, 2024	Shares as of February 29, 2024	Dividend Income
Goldman Sachs Financial Square Government Fund - Institutional Shares	536,220	1,916,681	1,891,343	561,558	561,558	10,294

4. AGREEMENTS AND AFFILIATED TRANSACTIONS (continued)

Access Investment Grade Corporate Bond ETF

Underlying Fund	Beginning value as of August 31, 2023	Purchases at Cost	Proceeds from Sales	Ending value as of February 29, 2024	Shares as of February 29, 2024	Dividend Income
Goldman Sachs Financial Square Government Fund - Institutional Shares	\$ 1,389,970	\$ 18,212,298	\$ 16,593,079	\$ 3,009,189	3,009,189	\$ 50,886

Access U.S. Aggregate Bond ETF

Underlying Fund	Beginning value as of August 31, 2023	Purchases at Cost	Proceeds from Sales	Ending value as of February 29, 2024	Shares as of February 29, 2024	Dividend Income
Goldman Sachs Financial Square Government Fund - Institutional Shares	45,185,528	47,165,814	67,480,299	24,871,043	24,871,043	814,697

Access Ultra Short Bond ETF

Underlying Fund	Beginning value as of August 31, 2023	Purchases at Cost	Proceeds from Sales	Ending value as of February 29, 2024	Shares as of February 29, 2024	Dividend Income
Goldman Sachs Financial Square Government Fund - Institutional Shares	1,456,006	194,876,715	188,864,838	7,467,883	7,467,883	216,263

5. CREATION AND REDEMPTION OF CREATION UNITS

The Trust issues and redeems shares of the Funds only in Creation Units on a continuous basis through the Distributor, without an initial sales load, at NAV next determined after receipt, on any Business Day (as defined in the Statement of Additional Information), of an order in proper form. Shares of the Funds may only be purchased or redeemed by certain financial institutions (each an “Authorized Participant”). An Authorized Participant is either (1) a “Participating Party” or other participant in the clearing process through the Continuous Net Settlement System of the National Securities Clearing Corporation; or (2) a Depository Trust Company participant; which, in either case, must have executed an agreement with the Distributor. Retail investors will typically not qualify as an Authorized Participant or have the resources to buy and sell whole Creation Units. Therefore, they will be unable to purchase or redeem the shares directly from the Funds. Rather, most retail investors will purchase shares in the secondary market at market prices with the assistance of a broker and may be subject to customary brokerage commissions or fees. Fixed creation and redemption transaction fees are imposed in connection with creations and redemptions.

Authorized Participants transacting in Creation Units for cash may also pay a variable charge to compensate the relevant fund for certain transaction costs (e.g. taxes on currency or other financial transactions, and brokerage costs) and market impact expenses relating to investing in portfolio securities. Such variable charges, if any, are included in “Proceeds from sale of shares” in the Statements of Changes in Net Assets.

Share activity is as follows:

Fund Share Activity	Access Emerging Markets USD Bond ETF			
	For the Six Months Ended February 29, 2024 (Unaudited)		For the Fiscal Year Ended August 31, 2023	
	Shares	Dollars	Shares	Dollars
Shares sold	100,000	\$ 3,884,849	750,000	\$ 28,984,486
Shares redeemed	—	—	(250,000)	(9,894,477)
NET INCREASE IN SHARES	100,000	\$ 3,884,849	500,000	\$ 19,090,009

Notes to Financial Statements (continued)

February 29, 2024 (Unaudited)

5. CREATION AND REDEMPTION OF CREATION UNITS (continued)

	Access High Yield Corporate Bond ETF			
	For the Six Months Ended February 29, 2024 (Unaudited)		For the Fiscal Year Ended August 31, 2023	
	Shares	Dollars	Shares	Dollars
Fund Share Activity				
Shares sold	1,100,000	\$ 48,190,469	1,500,000	\$ 63,759,385
Shares redeemed	(400,000)	(17,293,906)	(2,300,000)	(97,932,564)
NET INCREASE (DECREASE) IN SHARES	700,000	\$ 30,896,563	(800,000)	\$ (34,173,179)

	Access Inflation Protected USD Bond ETF			
	For the Six Months Ended February 29, 2024 (Unaudited)		For the Fiscal Year Ended August 31, 2023	
	Shares	Dollars	Shares	Dollars
Fund Share Activity				
Shares sold	550,000	\$ 26,747,662	450,000	\$ 21,918,076
Shares redeemed	(425,000)	(20,448,193)	(1,350,000)	(66,027,253)
NET INCREASE (DECREASE) IN SHARES	125,000	\$ 6,299,469	(900,000)	\$ (44,109,177)

	Access Investment Grade Corporate 1-5 Year Bond ETF			
	For the Six Months Ended February 29, 2024 (Unaudited)		For the Fiscal Year Ended August 31, 2023	
	Shares	Dollars	Shares	Dollars
Fund Share Activity				
Shares sold	100,000	\$ 4,596,787	100,000	\$ 4,636,503
Shares redeemed	(100,000)	(4,651,720)	(250,000)	(11,557,166)
NET DECREASE IN SHARES	—	\$ (54,933)	(150,000)	\$ (6,920,663)

	Access Investment Grade Corporate Bond ETF			
	For the Six Months Ended February 29, 2024 (Unaudited)		For the Fiscal Year Ended August 31, 2023	
	Shares	Dollars	Shares	Dollars
Fund Share Activity				
Shares sold	5,300,000	\$ 239,332,279	6,950,000	\$ 312,852,286
Shares redeemed	(3,500,000)	(153,561,599)	(5,500,000)	(243,404,700)
NET INCREASE IN SHARES	1,800,000	\$ 85,770,680	1,450,000	\$ 69,447,586

5. CREATION AND REDEMPTION OF CREATION UNITS (continued)

	Access Treasury 0-1 Year ETF			
	For the Six Months Ended February 29, 2024 (Unaudited)		For the Fiscal Year Ended August 31, 2023	
	Shares	Dollars	Shares	Dollars
Fund Share Activity				
Shares sold	11,490,000	\$ 1,147,991,692	50,760,000	\$ 5,065,129,680
Shares redeemed	(14,530,000)	(1,451,854,018)	(21,590,000)	(2,155,003,879)
NET INCREASE (DECREASE) IN SHARES	(3,040,000)	\$ (303,862,326)	29,170,000	\$ 2,910,125,801

	Access U.S. Aggregate Bond ETF			
	For the Six Months Ended February 29, 2024 (Unaudited)		For the Fiscal Year Ended August 31, 2023	
	Shares	Dollars	Shares	Dollars
Fund Share Activity				
Shares sold	1,650,000	\$ 66,336,599	2,150,000	\$ 89,552,204
Shares redeemed	(3,200,000)	(131,281,320)	(200,000)	(8,270,935)
NET INCREASE (DECREASE) IN SHARES	(1,550,000)	\$ (64,944,721)	1,950,000	\$ 81,281,269

	Access Ultra Short Bond ETF			
	For the Six Months Ended February 29, 2024 (Unaudited)		For the Fiscal Year Ended August 31, 2023	
	Shares	Dollars	Shares	Dollars
Fund Share Activity				
Shares sold	3,050,000	\$ 152,283,648	5,250,000	\$ 261,247,087
Shares redeemed	(2,375,000)	(118,903,316)	(3,875,000)	(193,095,071)
NET INCREASE IN SHARES	675,000	\$ 33,380,332	1,375,000	\$ 68,152,016

6. PORTFOLIO SECURITIES TRANSACTIONS

The cost of purchases and proceeds from sales of long-term securities for the six months ended February 29, 2024, were as follows (with the exception of the Access Treasury 0-1 Year ETF which only owns short term securities):

Fund	Purchase of U.S. Government and Agency Obligations	Purchases (Excluding U.S. Government and Agency Obligations)	Sales and Maturities of U.S. Government and Agency Obligations	Sales and Maturities (Excluding U.S. Government and Agency Obligations)
Access Emerging Markets USD Bond ETF	\$ —	\$ 4,489,582	\$ —	\$ 3,458,501
Access High Yield Corporate Bond ETF	—	41,860,083	—	8,535,525
Access Inflation Protected USD Bond ETF	25,313,281	—	25,590,702	—
Access Investment Grade Corporate 1-5 Year Bond ETF	—	6,472,471	—	4,348,307
Access Investment Grade Corporate Bond ETF	—	169,020,756	—	13,548,196
Access U.S. Aggregate Bond ETF	83,759,858	1,061,713,223	58,248,074	1,072,303,485
Access Ultra Short Bond ETF	18,590,642	239,263,082	19,970,398	195,170,701

Notes to Financial Statements (continued)

February 29, 2024 (Unaudited)

6. PORTFOLIO SECURITIES TRANSACTIONS (continued)

The purchases and sales from in-kind creation and redemption transactions for the six months ended February 29, 2024, were as follows (with the exception of the Access Treasury 0-1 Year ETF which only owns short term securities):

Fund	Purchases	Sales
Access Emerging Markets USD Bond ETF	\$ 1,985,958	\$ —
Access High Yield Corporate Bond ETF	10,796,142	14,665,208
Access Inflation Protected USD Bond ETF	25,193,964	20,406,144
Access Investment Grade Corporate 1-5 Year Bond ETF	—	2,258,505
Access Investment Grade Corporate Bond ETF	79,853,476	152,189,813
Access U.S. Aggregate Bond ETF	—	96,304,461

7. TAX INFORMATION

As of the Funds' most recent fiscal year end, August 31, 2023, the Funds' capital loss carryforwards and certain timing differences on a tax basis were as follows:

	Access Emerging Markets USD Bond ETF	Access High Yield Corporate Bond ETF	Access Inflation Protected USD Bond ETF	Access Investment Grade Corporate 1-5 Year Bond ETF	Access Investment Grade Corporate Bond ETF
Capital loss carryforwards:					
Perpetual Short-Term	\$ (4,719,239)	\$ (1,711,525)	\$ (926,084)	\$ (43,914)	\$ (2,764,880)
Perpetual Long-Term	—	(158,574)	(1,048,175)	(108,292)	(2,529,605)
Total capital loss carryforwards	(4,719,239)	(1,870,099)	(1,974,259)	(152,206)	(5,294,485)
Timing differences — (Post October Capital Loss Deferral)	(338,513)	(1,489,472)	(3,009,073)	(100,634)	(2,846,078)

	Access Treasury 0-1 Year ETF	Access U.S. Aggregate Bond ETF	Access Ultra Short Bond ETF
Capital loss carryforwards:			
Perpetual Short-Term	\$ (5,045,995)	\$ (16,536,773)	\$ (1,050,052)
Perpetual Long-Term	—	(4,356,844)	(326,419)
Total capital loss carryforwards	(5,045,995)	(20,893,617)	(1,376,471)
Timing differences — (Post October Capital Loss Deferral)	(5,815,184)	(13,375,400)	(1,853,131)

As of February 29, 2024, the Fund's aggregate security unrealized gains and losses based on cost for U.S. federal income tax purposes were as follows:

	Access Emerging Markets USD Bond ETF	Access High Yield Corporate Bond ETF	Access Inflation Protected USD Bond ETF	Access Investment Grade Corporate 1-5 Year Bond ETF	Access Investment Grade Corporate Bond ETF
Tax Cost	\$ 57,792,060	\$ 134,035,842	\$ 130,303,818	\$ 9,180,463	\$ 822,212,985
Gross unrealized gain	1,124,813	1,803,412	114,646	54,321	3,052,495
Gross unrealized loss	(2,929,665)	(3,759,060)	(12,625,805)	(119,235)	(57,866,355)
Net unrealized gain (loss)	\$ (1,804,852)	\$ (1,955,648)	\$ (12,511,159)	\$ (64,914)	\$ (54,813,860)

7. TAX INFORMATION (continued)

	Access Treasury 0-1 Year ETF	Access U.S. Aggregate Bond ETF	Access Ultra Short Bond ETF
Tax Cost	\$ 5,706,211,108	\$ 484,678,377	\$ 612,734,926
Gross unrealized gain	314,870	1,856,350	2,173,645
Gross unrealized loss	(1,322,817)	(22,438,042)	(2,860,262)
Net unrealized gain (loss)	\$ (1,007,947)	\$ (20,581,692)	\$ (686,617)

The difference between GAAP-basis and tax-basis unrealized gains (losses) is due to wash sales, and differences in tax treatment of market discount accretion and premium amortization, and inflation protected securities.

GSAM has reviewed the Funds' tax positions for all open tax years (the current year, and prior three tax years, as applicable) and has concluded that no provision for income tax is required in the Funds' financial statements. Such open tax year remains subject to examination and adjustment by tax authorities.

8. OTHER RISKS

The Funds' risks include, but are not limited to, the following:

Calculation Methodology Risk — The Index relies on various sources of information to assess the criteria of issuers included in the Index, (or a reference index if applicable) including fundamental information that may be based on assumptions and estimates. Neither the Fund, the Investment Adviser nor the Index Provider can offer assurances that the Index's calculation methodology or sources of information will provide a correct valuation of securities, nor can they guarantee the availability or timeliness of the production of the Index.

Index Risk (each Fund except Goldman Sachs Access Ultra Short Bond ETF) — FTSE Fixed Income LLC (the "Index Provider") constructs each Fund's Index in accordance with a rules-based methodology. A Fund will be negatively affected by general declines in the securities and asset classes represented in its Index. In addition, because the Funds are not "actively" managed, unless a specific security is removed from an Index, a Fund generally would not sell a security because the security's issuer was in financial trouble. Market disruptions and regulatory restrictions could have an adverse effect on a Fund's ability to adjust its exposure to the required levels in order to track the Index. A Fund also does not attempt to take defensive positions under any market conditions, including declining markets. Therefore, a Fund's performance could be lower than funds that may actively shift their portfolio assets to take advantage of market opportunities or to lessen the impact of a market decline or a decline in the value of one or more issuers. When the Index is rebalanced and a Fund in turn rebalances its portfolio to attempt to increase the correlation between the Fund's portfolio and the Index, any transaction costs and market exposure arising from such portfolio rebalancing may be borne directly by the Fund and its shareholders. The FTSE Goldman Sachs Emerging Markets USD Bond Index is new and has limited performance history. Errors in index data, index computation or the construction of an Index in accordance with its methodology may occur from time to time and may not be identified and corrected by the Index Provider for a period of time or at all, which may have an adverse impact on the applicable Fund and its shareholders. In addition, neither a Fund, the Investment Adviser nor the Index Provider can guarantee the availability or timeliness of the production of the Index.

Industry Concentration Risk — In following its methodology, an Index from time to time may be concentrated to a significant degree in securities of issuers located in a single industry or group of industries. To the extent that an Index concentrates in the securities of issuers in a particular industry or group of industries, a Fund (except Access Ultra Short Bond ETF) also will concentrate its investments to approximately the same extent. By concentrating its investments in an industry or group of industries, the applicable Fund may face more risks than if it were diversified broadly over numerous industries or groups of industries. If an Index is not concentrated in a particular industry or group of industries, the applicable Fund will not concentrate in a particular industry or group of industries.

Concentrating Fund investments in a limited number of issuers conducting business in the same industry or group of industries will subject the Access Ultra Short Bond ETF to a greater risk of loss as a result of adverse economic, business, political, environmental or other developments than if its investments were diversified across different industries.

Notes to Financial Statements (continued)

February 29, 2024 (Unaudited)

8. OTHER RISKS (continued)

Interest Rate Risk — When interest rates increase, fixed income securities or instruments held by a Fund will generally decline in value. Long-term fixed income securities or instruments will normally have more price volatility because of this risk than short term fixed income securities or instruments. A wide variety of market factors can cause interest rates to rise, including central bank monetary policy, rising inflation and changes in general economic conditions. Changing interest rates may have unpredictable effects on the markets, may result in heightened market volatility and may detract from Fund performance. In addition, changes in monetary policy may exacerbate the risks associated with changing interest rates. Funds with longer average portfolio durations will generally be more sensitive to changes in interest rates than funds with a shorter average portfolio duration. Fluctuations in interest rates may also affect the liquidity of fixed income securities and instruments held by the Funds. A sudden or unpredictable increase in interest rates may cause volatility in the market and may decrease the liquidity of the Fund's investments, which would make it harder for the Fund to sell its investments at an advantageous time.

Large Shareholder Transaction Risk — Certain shareholders, including other funds advised by the Investment Adviser, may from time to time own a substantial amount of the Fund's Shares. In addition, a third party investor, the Investment Adviser or an affiliate of the Investment Adviser, an authorized participant, a lead market maker, or another entity (i.e., a seed investor) may invest in the Fund and hold its investment solely to facilitate commencement of the Fund or to facilitate the Fund's achieving a specified size or scale. Any such investment may be held for a limited period of time. There can be no assurance that any large shareholder would not redeem its investment, that the size of the Fund would be maintained at such levels or that the Fund would continue to meet applicable listing requirements. Redemptions by large shareholders could have a significant negative impact on the Fund, including on the Fund's liquidity. In addition, transactions by large shareholders may account for a large percentage of the trading volume on NYSE Arca and Cboe BZX and may, therefore, have a material upward or downward effect on the market price of the Shares.

Liquidity Risk — A Fund may make investments that are illiquid or that may become less liquid in response to market developments or adverse investor perceptions. Illiquid investments may be more difficult to value. Liquidity risk may also refer to the risk that a Fund will not be able to pay redemption proceeds within the allowable time period or without significant dilution to remaining investors' interests because of unusual market conditions, declining prices of the securities sold, an unusually high volume of redemption requests, or other reasons. To meet redemption requests, a Fund may be forced to sell investments at an unfavorable time and/or under unfavorable conditions. If a Fund is forced to sell securities at an unfavorable time and/or under unfavorable conditions, such sales may adversely affect the Fund's NAV and dilute remaining investors' interests. Liquidity risk may be the result of, among other things, the reduced number and capacity of traditional market participants to make a market in fixed income securities or the lack of an active market. The potential for liquidity risk may be magnified by a rising interest rate environment or other circumstances where investor redemptions from fixed income funds may be higher than normal, potentially causing increased supply in the market due to selling activity. These risks may be more pronounced in connection with a Fund's investments in securities of issuers located in emerging market countries. Redemptions by large shareholders may have a negative impact on a Fund's liquidity.

Market and Credit Risks — In the normal course of business, a Fund trades financial instruments and enters into financial transactions where risk of potential loss exists due to changes in the market (market risk). The value of the securities in which a Fund invests may go up or down in response to the prospects of individual companies, particular sectors or governments and/or general economic conditions throughout the world due to increasingly interconnected global economies and financial markets. Events such as war, acts of terrorism, social unrest, natural disasters, recessions, inflation, rapid interest rate changes, supply chain disruptions, sanctions, the spread of infectious illness or other public health threats could also significantly impact a Fund and its investments. Additionally, a Fund may also be exposed to credit risk in the event that an issuer or guarantor fails to perform or that an institution or entity with which the Fund has unsettled or open transactions defaults.

Market Trading Risk — Each Fund faces numerous market trading risks, including disruptions to creations and redemptions, the existence of extreme market volatility or potential lack of an active trading market for Shares. If a shareholder purchases Shares at a time when the market price is at a premium to the NAV or sells Shares at a time when the market price is at a discount to the NAV, the shareholder may pay more for, or receive less than, the underlying value of the Shares, respectively. The Investment Adviser cannot predict whether Shares will trade below, at or above their NAV. Price differences may be due, in large part, to the fact that

8. OTHER RISKS (continued)

supply and demand forces at work in the secondary trading market for Shares will be closely related to, but not identical to, the same forces influencing the prices of the securities of a Fund's Index (except the Access Ultra Short Bond ETF) trading individually or in the aggregate at any point in time.

Sampling Risk — A Fund's use of a representative sampling approach will result in its holding a smaller number of securities than are in the Index. As a result, an adverse development respecting a security held by a Fund could result in a greater decline in NAV than would be the case if a Fund held all of the securities in the Index. Conversely, a positive development relating to a security in the Index that is not held by a Fund could cause a Fund to underperform the Index. To the extent the assets in a Fund are smaller, these risks will be greater.

Tracking Error Risk (each Fund except the Access Ultra Short Bond ETF) — Tracking error is the divergence of a Fund's performance from that of its Index. The performance of a Fund may diverge from that of its Index for a number of reasons. Tracking error may occur because of transaction costs, a Fund's holding of cash, differences in accrual of dividends, changes to its Index or the need to meet new or existing regulatory requirements. Unlike a Fund, the returns of an Index are not reduced by investment and other operating expenses, including the trading costs associated with implementing changes to its portfolio of investments. Tracking error risk may be heightened during times of market volatility or other unusual market conditions.

9. INDEMNIFICATIONS

Under the Trust's organizational documents, its Trustees, officers, employees and agents are indemnified, to the extent permitted by the Act and state law, against certain liabilities that may arise out of performance of their duties to the Funds. Additionally, in the course of business, the Funds enter into contracts that contain a variety of indemnification clauses. The Funds' maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Funds that have not yet occurred. However, GSAM believes the risk of loss under these arrangements to be remote.

10. OTHER MATTERS

Pursuant to an effort to consolidate the membership of the Board of Trustees of the Trust (the "Board") with the Board of Trustees of each of Goldman Sachs ETF Trust II, Goldman Sachs Real Estate Diversified Income Fund, Goldman Sachs Trust, Goldman Sachs Trust II and Goldman Sachs Variable Insurance Trust, in July 2023, the Board voted to nominate Gregory G. Weaver, Dwight L. Bush, Kathryn A. Cassidy, John G. Chou, Joaquin Delgado, Eileen H. Dowling and Paul C. Wirth (the "Nominees") for election as Trustees of the Trust. At a virtual special joint meeting of shareholders held on November 16, 2023, each of the Nominees was elected to serve as Trustees alongside the then current Trustees of the Trust, effective January 1, 2024.

11. SUBSEQUENT EVENTS

Subsequent events after the Statements of Assets and Liabilities date have been evaluated, and GSAM has concluded that there is no impact requiring adjustment or disclosure in the financial statements.

Voting Results of Special Meeting of Shareholders (Unaudited)

A Special Meeting of Shareholders (the “Meeting”) of the Goldman Sachs ETF Trust (the “Trust”) was held on November 16, 2023 to consider and elect nominees to the Trust’s Board of Trustees. At the Meeting, Gregory G. Weaver, Dwight L. Bush, Kathryn A. Cassidy, John G. Chou, Joaquin Delgado, Eileen H. Dowling and Paul C. Wirth were elected to the Trust’s Board of Trustees. In electing the nominees, the Trust’s shareholders voted as follows:

Proposal Election of Trustees	For	Withheld
Gregory G. Weaver	312,642,103	27,755,773
Dwight L. Bush	339,557,290	840,586
Kathryn A. Cassidy	339,692,259	705,617
John G. Chou	339,628,535	769,341
Joaquin Delgado	339,626,867	771,009
Eileen H. Dowling	339,570,827	827,049
Paul C. Wirth	339,591,397	806,479

Statement Regarding Basis for Approval of Management Agreement for Goldman Sachs

Access Emerging Markets USD Bond ETF, Goldman Sachs Access High Yield Corporate Bond ETF, Goldman Sachs Access Inflation Protected USD Bond ETF, Goldman Sachs Access Investment Grade Corporate 1-5 Year Bond ETF, Goldman Sachs Access Investment Grade Corporate Bond ETF, Goldman Sachs Access Treasury 0-1 Year ETF, Goldman Sachs Access U.S. Aggregate Bond ETF and Goldman Sachs Access Ultra Short Bond ETF

Background

The Goldman Sachs Access Emerging Markets USD Bond ETF, Goldman Sachs Access High Yield Corporate Bond ETF, Goldman Sachs Access Inflation Protected USD Bond ETF, Goldman Sachs Access Investment Grade Corporate 1-5 Year Bond ETF, Goldman Sachs Access Investment Grade Corporate Bond ETF, Goldman Sachs Access Treasury 0-1 Year ETF, Goldman Sachs Access U.S. Aggregate Bond ETF and Goldman Sachs Access Ultra Short Bond ETF (each, a “Fund” and together, the “Funds”) are investment portfolios of Goldman Sachs ETF Trust (the “Trust”). The Board of Trustees oversees the management of the Trust and reviews the investment performance and expenses of the Funds at regularly scheduled meetings held throughout the year. In addition, the Board of Trustees determines annually whether to approve the continuance of the Trust’s investment management agreement (the “Management Agreement”) with Goldman Sachs Asset Management, L.P. (the “Investment Adviser”) on behalf of the Funds.

The Management Agreement was most recently approved for continuation until September 30, 2024 by the Board of Trustees, including those Trustees who are not parties to the Management Agreement or “interested persons” (as defined in the Investment Company Act of 1940, as amended) of any party thereto (the “Independent Trustees”), at a meeting held on September 19-20, 2023 (the “Annual Meeting”).

The review process undertaken by the Trustees spans the course of the year and culminates with the Annual Meeting. To assist the Trustees in their deliberations, the Trustees have established a Contract Review Committee (the “Committee”), comprised of the Independent Trustees. The Committee held four meetings over the course of the year since the Management Agreement was last approved. At those Committee meetings, regularly scheduled Board or other committee meetings, and/or the Annual Meeting, matters relevant to the renewal of the Management Agreement were considered by the Board, or the Independent Trustees, as applicable. With respect to each Fund, such matters included:

- (a) the nature and quality of the advisory, administrative, and other services provided to the Fund by the Investment Adviser and its affiliates, including information about:
 - (i) the structure, staff, and capabilities of the Investment Adviser and its portfolio management teams;
 - (ii) the groups within the Investment Adviser and its affiliates that support the portfolio management teams or provide other types of necessary services, including fund services groups (e.g., accounting and financial reporting, tax, shareholder services, and operations); controls and risk management groups (e.g., legal, compliance, valuation oversight, credit risk management, internal audit, compliance testing, market risk analysis, finance, and central funding); sales and distribution support groups, and others (e.g., information technology and training);
 - (iii) trends in employee headcount;
 - (iv) the Investment Adviser’s financial resources and ability to hire and retain talented personnel and strengthen its operations; and
 - (v) the parent company’s support of the Investment Adviser and its registered fund business, as expressed by the firm’s senior management;
- (b) information on the investment performance of the Fund, including comparisons to (i) the performance of similar exchange-traded funds (“ETFs”), as provided by a third-party fund data provider engaged as part of the contract review process (the “Outside Data Provider”), (ii) its underlying index (except for the Goldman Sachs Access Ultra Short Bond ETF), and with respect to the Goldman Sachs Access Ultra Short Bond ETF, a benchmark performance index; and (iii) information on general investment outlooks in the markets in which the Fund invests;
- (c) the terms of the Management Agreement entered into by the Trust on behalf of the Fund;
- (d) fee and expense information for the Fund, including the relative management fee and expense levels of the Fund as compared to those of comparable funds managed by other advisers, as provided by the Outside Data Provider;
- (e) with respect to the extensive investment performance and expense comparison data (except for the Goldman Sachs Access Emerging Markets USD Bond ETF, which commenced operations in 2022) provided by the Outside Data Provider, its processes in producing that data for the Fund;
- (f) the undertaking of the Investment Adviser to implement a fee waiver (for the Goldman Sachs Access Emerging Markets USD Bond ETF, Goldman Sachs Access Treasury 0-1 Year ETF and Goldman Sachs Access Ultra Short Bond ETF);
- (g) information relating to the profitability of the Management Agreement and the transfer agency and distribution and service arrangements of the Fund to the Investment Adviser and its affiliates;
- (h) whether the Fund’s existing management fee schedule adequately addressed any economies of scale;

Statement Regarding Basis for Approval of Management Agreement for Goldman Sachs

- (i) a summary of the “fall-out” benefits derived by the Investment Adviser and its affiliates from their relationships with the Fund;
- (j) a summary of potential benefits derived by the Fund as a result of its relationship with the Investment Adviser;
- (k) portfolio manager ownership of Fund shares; the manner in which portfolio manager compensation is determined; and the number and types of accounts managed by the portfolio managers;
- (l) the nature and quality of the services provided to the Fund by its unaffiliated service providers, and the Investment Adviser’s general oversight and evaluation (including reports on due diligence) of those service providers as part of the administrative services provided under the Management Agreement; and
- (m) the Investment Adviser’s processes and policies addressing various types of potential conflicts of interest; its approach to risk management; the annual review of the effectiveness of the Fund’s compliance program; and periodic compliance reports.

The presentations made at the Board and Committee meetings and at the Annual Meeting encompassed the Funds and other registered funds for which the Board of Trustees has responsibility. In evaluating the Management Agreement at the Annual Meeting, the Trustees relied upon their knowledge, resulting from their meetings and other interactions throughout the year, of the Investment Adviser and its affiliates, their services, and the Funds. In conjunction with these meetings, the Trustees received written materials and oral presentations on the topics covered, and the Investment Adviser addressed the questions and concerns of the Trustees, including concerns regarding the investment performance of certain of the funds they oversee. The Independent Trustees were advised by their independent legal counsel regarding their responsibilities and other regulatory requirements related to the approval and continuation of registered fund investment management agreements under applicable law. In addition, the Investment Adviser and its affiliates provided the Independent Trustees with a written response to a formal request for information sent on behalf of the Independent Trustees by their independent legal counsel. During the course of their deliberations, the Independent Trustees met in executive sessions with their independent legal counsel, without representatives of the Investment Adviser or its affiliates present.

Nature, Extent, and Quality of the Services Provided Under the Management Agreement

As part of their review, the Trustees considered the nature, extent, and quality of the services provided to the Funds by the Investment Adviser. In this regard, the Trustees considered both the investment advisory services and non-advisory services that are provided by the Investment Adviser and its affiliates. The Trustees noted the transition in the leadership and changes in personnel of various of the Investment Adviser’s portfolio management teams that had occurred in recent periods, and the ongoing recruitment efforts aimed at bringing high quality investment talent to the Investment Adviser. They also noted the Investment Adviser’s commitment to maintaining high quality systems and expending substantial resources to respond to ongoing changes to the market, regulatory and control environment in which the Funds and their service providers operate, including developments associated with the COVID-19 pandemic, geopolitical events, and economic sanctions, as well as the efforts of the Investment Adviser and its affiliates to combat cyber security risks. The Trustees considered that under the Management Agreement, each Fund pays a single fee to the Investment Adviser, and the Investment Adviser pays each Fund’s ordinary operating expenses, excluding payments under each Fund’s 12b-1 plan (if any), interest expenses, taxes, acquired fund fees and expenses, brokerage fees, costs of holding shareholder meetings, litigation, indemnification and extraordinary expenses. The Trustees also considered information about each Fund’s structure, investment objective, strategies and other characteristics. In particular, they noted that the Funds are passively-managed ETFs that seek to track indices developed and maintained by a third-party service provider, except for the Goldman Sachs Access Ultra Short Bond ETF, which is an actively managed ETF that seeks to provide current income with preservation of capital. The Trustees noted the experience and capabilities of the key personnel of the Investment Adviser who provide services to the Funds. In particular, the Trustees considered the Investment Adviser’s extensive experience in managing investment strategies similar to those of the Funds. The Trustees also considered information regarding the Investment Adviser’s business continuity planning and remote operations capabilities. The Trustees concluded that the Investment Adviser continued to commit substantial financial and operational resources to the Funds and expressed confidence that the Investment Adviser would continue to do so in the future. The Trustees also recognized that the Investment Adviser had made significant commitments to address regulatory compliance requirements applicable to the Funds and the Investment Adviser and its affiliates.

Investment Performance

The Trustees also considered the investment performance of the Funds. In this regard, they compared the investment performance of each Fund to its peers using rankings and/or ratings compiled by the Outside Data Provider as of March 31, 2023, and updated information prepared by the Investment Adviser regarding the Funds’ category rankings using the peer group identified by the Outside Data Provider as of June 30, 2023. The information on each Fund’s investment performance was provided for the one-, three- and five-year periods ending on the applicable dates, to the extent that each Fund had been in existence for those periods. As part of this review, they reviewed the investment performance of each Fund in light of its investment objective and

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policies and market conditions. The Trustees also received information comparing each Fund's (except for the Goldman Sachs Access Ultra Short Bond ETF) performance to that of its respective index. They observed that the Goldman Sachs Access Ultra Short Bond ETF had placed in the third quartile of the Fund's peer group for the one-year period and the top half for the three-year period ended March 31, 2023. The Trustees noted that the investment performance of each passively-managed Fund was consistent with the investment objective of tracking its respective index. With respect to the Goldman Sachs Access Ultra Short Bond ETF, they considered the investment performance trend of the Fund over time and reviewed the investment performance of the Fund in light of its investment objective and policies and market conditions. The Trustees noted that the Goldman Sachs Access Ultra Short Bond ETF's investment performance was consistent with its investment objective of seeking to provide current income with preservation of capital.

In addition, the Trustees considered materials prepared and presentations made by the Investment Adviser's senior management and portfolio management personnel in which the Goldman Sachs Access Ultra Short Bond ETF's performance was assessed. The Trustees also considered the Investment Adviser's periodic reports with respect to the Funds' risk profiles, and how the Investment Adviser's approach to risk monitoring and management influences portfolio management.

Unitary Fee Structure and Profitability

The Trustees considered the unitary management fee rate payable by each Fund, noting that the Management Agreement provides for a unitary fee structure, pursuant to which each Fund pays a single fee to the Investment Adviser and the Investment Adviser then pays all of the Fund's ordinary operating expenses. In addition, the Trustees considered information on the services rendered by the Investment Adviser to the Funds, which included both advisory and non-advisory services that were directed to the needs and operations of the Funds as ETFs.

In particular, the Trustees reviewed analyses prepared by the Outside Data Provider regarding the expense rankings of the Funds. The analyses provided a comparison of each Fund's management fee to those of a relevant peer group and category universe; an expense analysis which compared each Fund's overall net and gross expenses to a peer group and a category universe; and data comparing each Fund's net expenses to the peer and category medians. The Trustees also considered information previously provided regarding fees and expenses of comparable ETFs advised by other, unaffiliated investment management firms. The comparisons of the Funds' fee rates and expense ratios were prepared by the Investment Adviser and certain third-party providers of mutual fund and ETF data. In particular, the Trustees referred to an analysis comparing each Fund's management fee rate and net expense ratio to those of relevant peer funds. The Trustees concluded that the comparisons provided by the Outside Data Provider and the Investment Adviser were useful in evaluating the reasonableness of the management fees and total expenses paid by the Funds.

In addition, the Trustees considered the Investment Adviser's undertakings to implement management fee waivers for the Goldman Sachs Access Emerging Markets USD Bond ETF, Goldman Sachs Access Treasury 0-1 Year ETF, and Goldman Sachs Access Ultra Short Bond ETF. The Trustees noted that license fees would be payable by the Investment Adviser to FTSE Fixed Income LLC for the use of its indices (except for the Goldman Sachs Access Ultra Short Bond ETF).

The Trustees reviewed each Fund's contribution to the Investment Adviser's revenues and pre-tax profit margins. In this regard the Trustees noted that they had previously received, among other things, profitability analyses and summaries, revenue and expense schedules by Fund and by function (i.e., investment management, transfer agency, and distribution and service), and information on the Investment Adviser's expense allocation methodology. They observed that the profitability and expense figures are substantially similar to those used by the Investment Adviser for many internal purposes, including compensation decisions among various business groups, and are thus subject to a vigorous internal debate about how certain revenue and expenses should be allocated. The Trustees also noted that the internal audit group within the Goldman Sachs & Co. LLC ("Goldman Sachs") organization periodically audits the expense allocation methodology and that the internal audit group was satisfied with the reasonableness, consistency, and accuracy of the Investment Adviser's expense allocation methodology and profitability analysis calculations. Profitability data for the Funds was provided for 2022 and 2021 (2022 only for the Goldman Sachs Access Emerging Markets USD Bond ETF). The Trustees considered this information in relation to the Investment Adviser's overall profitability.

Economies of Scale

The Trustees noted that the Funds, similar to many other ETFs, do not have management fee breakpoints. They considered information previously provided regarding each Fund's fee structure, the amount of assets in each Fund, each Fund's recent creation and redemption activity, and information provided by the Investment Adviser relating to the costs of the services provided by the Investment Adviser and its affiliates. The Trustees further noted the Investment Adviser's assertion that future economies of scale (among several factors) had been taken into consideration in determining each Fund's unitary management fee rate.

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Other Benefits to the Investment Adviser and Its Affiliates

The Trustees also considered the other benefits derived by the Investment Adviser and its affiliates from their relationships with the Funds as stated above, including: (a) trading efficiencies resulting from aggregation of orders of the Funds with those for other funds or accounts managed by the Investment Adviser; (b) fees earned by the Investment Adviser for managing the funds in which certain Funds' securities lending cash collateral is invested; (c) the Investment Adviser's ability to leverage the infrastructure designed to service the Funds on behalf of its other clients; (d) the Investment Adviser's ability to cross-market other products and services to Fund shareholders; (e) the Investment Adviser's ability to negotiate better pricing with custodians on behalf of its other clients, as a result of the relationship with the Funds; (f) the investment of cash and cash collateral in money market funds managed by the Investment Adviser that will result in increased assets under management for those money market funds; and (g) the possibility that the working relationship between the Investment Adviser and the Funds' third-party service providers may cause those service providers to be more likely to do business with other areas of Goldman Sachs. In the course of considering the foregoing, the Independent Trustees requested and received further information quantifying certain of these fall-out benefits.

Other Benefits to the Funds and Their Shareholders

The Trustees also noted that the Funds receive certain other potential benefits as a result of their relationship with the Investment Adviser, including: (a) trading efficiencies resulting from aggregation of orders of the Funds with those of other funds or accounts managed by the Investment Adviser; (b) enhanced servicing from vendors due to the volume of business generated by the Investment Adviser and its affiliates; (c) enhanced servicing from broker-dealers because of the volume of business generated by the Investment Adviser and its affiliates; (d) the advantages received from the Investment Adviser's knowledge and experience gained from managing other accounts and products; (e) the Investment Adviser's ability to hire and retain qualified personnel to provide services to the Funds because of the reputation of the Goldman Sachs organization; (f) the Funds' access, through the Investment Adviser, to certain firm-wide resources (e.g., proprietary risk management systems and databases), subject to certain restrictions; and (g) the Funds' access to certain affiliated distribution channels. They considered the competitive nature of the ETF marketplace, noting that many of the Funds' shareholders invested in the Funds in part because of the Funds' relationship with the Investment Adviser and have a general expectation that the relationship will continue.

Conclusion

In connection with their consideration of the Management Agreement, the Trustees gave weight to each of the factors described above, but did not identify any particular factor as controlling their decision. After deliberation and consideration of all of the information provided, including the factors described above, the Trustees concluded, in the exercise of their business judgment, that the unitary fee paid by each Fund was reasonable in light of the services provided to it by the Investment Adviser, the Investment Adviser's costs and each Fund's current and reasonably foreseeable asset levels. The Trustees unanimously concluded that the Investment Adviser's continued management likely would benefit each Fund and its shareholders and that the Management Agreement with respect to each Fund should be approved and continued until September 30, 2024.

Liquidity Risk Management Program

February 29, 2024

Each Fund has adopted and implemented a liquidity risk management program (the “Program”) in accordance with Rule 22e-4 under the 1940 Act. The Program seeks to assess and manage each Fund’s liquidity risk, i.e., the risk that a Fund is unable to satisfy redemption requests without significantly diluting remaining investors’ interests in the Fund. The Board of Trustees of the Trust has designated GSAM, each Fund’s investment adviser, to administer the Program. Certain aspects of the Program rely on third parties to perform certain functions, including the provision of market data and application of models.

The Program is comprised of various components designed to support the assessment and/or management of liquidity risk, including: (1) the periodic assessment (no less frequently than annually) of certain factors that influence a Fund’s liquidity risk; (2) the periodic classification (no less frequently than monthly) of a Fund’s investments into one of four liquidity categories that reflect an estimate of their liquidity under current market conditions; (3) a 15% limit on the acquisition of “illiquid investments” (as defined under Rule 22e-4); (4) for a Fund that does not invest primarily in “highly liquid investments” (as defined under Rule 22e-4), the determination of a minimum percentage of the Fund’s assets that will generally be invested in highly liquid investments (a “Highly Liquid Investment Minimum”); and (5) periodic reporting to the Board of Trustees.

At a meeting of the Board of Trustees on February 13-14, 2024, GSAM provided a written report to the Board addressing the operation, and the adequacy and effectiveness of the implementation, of the Program, including, as applicable, the operation of any Highly Liquid Investment Minimum and any material changes to the Program, for the period from January 1, 2023 through December 31, 2023 (the “Reporting Period”). Among other things, the annual report discussed: (1) the results of stress tests designed to assess liquidity under a hypothetical stressed scenario involving elevated redemptions; (2) an assessment of the methodologies used to classify investments into one of four liquidity categories; (3) the efficiency of the arbitrage function during the Reporting Period; and (4) the impact of local holidays in non-U.S. jurisdictions. The report concluded that the Program continues to be reasonably designed to assess and manage liquidity risk and was adequately and effectively implemented during the Reporting Period.

There can be no assurance that the Program will achieve its objectives under all circumstances in the future. Please refer to your Fund’s prospectus for more information regarding the Fund’s exposure to liquidity risk and other risks to which it may be subject.

Fund Expenses — Six Month ended February 29, 2024 (Unaudited)

As a shareholder you incur ongoing costs, including management fees and other Fund expenses. This example is intended to help you understand your ongoing costs (in dollars) of investing in Shares of a Fund and to compare these costs with the ongoing costs of investing in other exchange-traded funds. This example does not take into account brokerage commissions that you may pay on your purchases and sales of Shares of a Fund.

This example is based on an investment of \$1,000 invested at the beginning of the period from September 1, 2023 and held for the entire six months ended February 29, 2024, which represents a period of 182 days of a 366 day year (or less where indicated).

Actual Expenses — The first line in the table below provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the six months. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000=8.6), then multiply the result by the number in the first line under the heading entitled “Expenses Paid” to estimate the expenses you paid on your account during this period.

Hypothetical Example for Comparison Purposes — The second line in the table below provides information about hypothetical account values and hypothetical expenses based on a Fund’s actual net expense ratios and an assumed rate of return of 5% per year before expenses, which is not the Fund’s actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in a Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as redemption fees, or exchange fees. Therefore, the second line of the table is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

	Access Emerging Markets USD Bond ETF			Access High Yield Corporate Bond ETF			Access Inflation Protected USD Bond ETF			Access Investment Grade Corporate 1-5 Year Bond ETF		
	Beginning Account Value 9/1/23	Ending Account Value 2/29/24	Expenses Paid for the 6 months ended 2/29/24*	Beginning Account Value 9/1/23	Ending Account Value 2/29/24	Expenses Paid for the 6 months ended 2/29/24*	Beginning Account Value 9/1/23	Ending Account Value 2/29/24	Expenses Paid for the 6 months ended 2/29/24*	Beginning Account Value 9/1/23	Ending Account Value 2/29/24	Expenses Paid for the 6 months ended 2/29/24*
Actual based on NAV	\$1,000.00	\$1,056.91	\$1.99	\$1,000.00	\$1,054.21	\$1.73	\$1,000.00	\$1,018.58	\$0.60	\$1,000.00	\$1,033.50	\$0.71
Hypothetical 5% return	1,000.00	1,022.93 ⁺	1.96	1,000.00	1,023.18 ⁺	1.70	1,000.00	1,024.27 ⁺	0.60	1,000.00	1,024.17 ⁺	0.70

	Access Investment Grade Corporate Bond ETF			Access Treasury 0-1 Year ETF			Access U.S. Aggregate Bond ETF			Access Ultra Short Bond ETF		
	Beginning Account Value 9/1/23	Ending Account Value 2/29/24	Expenses Paid for the 6 months ended 2/29/24*	Beginning Account Value 9/1/23	Ending Account Value 2/29/24	Expenses Paid for the 6 months ended 2/29/24*	Beginning Account Value 9/1/23	Ending Account Value 2/29/24	Expenses Paid for the 6 months ended 2/29/24*	Beginning Account Value 9/1/23	Ending Account Value 2/29/24	Expenses Paid for the 6 months ended 2/29/24*
Actual based on NAV	\$1,000.00	\$1,038.12	\$0.71	\$1,000.00	\$1,026.55	\$0.60	\$1,000.00	\$1,022.79	\$0.66	\$1,000.00	\$1,032.94	\$0.80
Hypothetical 5% return	1,000.00	1,024.17 ⁺	0.70	1,000.00	1,024.27 ⁺	0.60	1,000.00	1,024.22 ⁺	0.66	1,000.00	1,024.08 ⁺	0.79

+ Hypothetical expenses are based on each Fund’s actual annualized net expense ratios and an assumed rate of return of 5% per year before expenses.

* Expenses are calculated using each Fund’s annualized net expense ratio for each class, which represents the ongoing expenses as a percentage of net assets for the six months ended February 29, 2024. Expenses are calculated by multiplying the annualized net expense ratio by the average account value for the period; then multiplying the result by the number of days in the most recent fiscal half year; and then dividing that result by the number of days in the fiscal year.

The annualized net expense ratios for the period were as follows:

Fund	
Access Emerging Markets USD Bond ETF	0.39%
Access High Yield Corporate Bond ETF	0.34
Access Inflation Protected USD Bond ETF	0.12
Access Investment Grade Corporate 1-5 Year Bond ETF	0.14
Access Investment Grade Corporate Bond ETF	0.14
Access Treasury 0-1 Year ETF	0.12
Access U.S. Aggregate Bond ETF	0.13
Access Ultra Short Bond ETF	0.16

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Goldman Sachs ETFs

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 Goldman Sachs Access Investment Grade Corporate Bonds ETF
 Goldman Sachs Access Treasury 0-1 Year ETF
 Goldman Sachs Access U.S. Aggregate Bond ETF
 Goldman Sachs Access Ultra Short Bond ETF
 Goldman Sachs ActiveBeta® Emerging Markets Equity ETF
 Goldman Sachs ActiveBeta® Europe Equity ETF
 Goldman Sachs ActiveBeta® International Equity ETF
 Goldman Sachs ActiveBeta® Japan Equity ETF
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 Goldman Sachs ActiveBeta® World Low Vol Plus Equity ETF
 Goldman Sachs Bloomberg Clean Energy Equity ETF
 Goldman Sachs Community Municipal Bond ETF
 Goldman Sachs Defensive Equity ETF
 Goldman Sachs Equal Weight U.S. Large Cap Equity ETF
 Goldman Sachs Future Consumer Equity ETF
 Goldman Sachs Future Health Care Equity ETF
 Goldman Sachs Future Planet Equity ETF
 Goldman Sachs Future Real Estate and Infrastructure Equity ETF
 Goldman Sachs Future Tech Leaders Equity ETF
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 Goldman Sachs MarketBeta® Russell 1000 Growth Equity ETF
 Goldman Sachs MarketBeta® Russell 1000 Value Equity ETF
 Goldman Sachs Nasdaq-100 Core Premium Income ETF
 Goldman Sachs North American Pipelines & Power Equity ETF
 Goldman Sachs Small Cap Core Equity ETF
 Goldman Sachs S&P 500 Core Premium Income ETF

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